

ANNUAL
REPORT
2025

Bringing
Banking
Closer To
People



Southeast Bank PLC.
a bank with vision

ANNUAL REPORT 2025





Bringing Banking Closer To People

As a reputed second-generation bank, Southeast Bank has consistently upheld its promise of delivering quality services and innovative financial solutions to customers and stakeholders across the country since its inception. Throughout its 31 years' glorious journey, Southeast Bank PLC. has also been enduring its commitment to accessibility, innovation, and inclusive growth.

The Bank has adopted the strategy of focusing on leveraging modern technology and digital platforms to simplify banking. Through internet banking and other digital channels, customers are now able to access a wide range of services conveniently, reducing the need for physical visits to branches. This transformation not only enhances customer experience but also aligns with the evolving expectations of a digitally connected society.

At the same time, Southeast Bank remains deeply committed to financial inclusion. The Bank strives to extend its services beyond urban centers and bring unbanked and underserved populations-especially at the grassroots level-into the formal financial system. For this purpose, the bank has already developed and launched a number of new products covering students, small businessmen, farmers, women entrepreneurs, service-holders and self-employer etc. Very recently launched country's first Student VISA Credit Card is a remarkable example in this regard.

With a robust and expanding network of 137 branches, 22 Uposhakhas, 155 Agent Banking Outlets and 552 ATM, the Bank is actively reaching remote and rural communities, ensuring that banking services are within everyone's reach.

Southeast Bank's present vision is to create a more inclusive, accessible, and customer-centric banking ecosystem through enhanced network, where financial services are truly brought closer to the people.

31 Years of Glorious Journey

2025

04.05.2025

Southeast Bank Enhances Cross-Border Remittance Capabilities with J.P. Morgan Payments' Multicurrency Solution

25.05.2025

Southeast Bank PLC. Celebrates 30 Years of Excellence in Banking

30.06.2025

Southeast Bank opens its 136th "CEPZ Branch", Chattogram

17.07.2025

Southeast Bank PLC. and North South University Launch Exclusive VISA Co-Branded Credit and Prepaid Cards

29.09.2025

Southeast Bank PLC. Launches Premium Visa Platinum Debit Card with Exclusive Privileges

27.11.2025

Md. Khalid Mahmood Khan Joins Southeast Bank PLC. as Managing Director and CEO

30.12.2025

Southeast Bank PLC. opens its 137th "Gouripur Branch"

2024

12.03.2024

Southeast Bank achieved third position among 40 banks for collecting Dhaka WASA's Bill.

20.03.2024

Southeast Bank 1st Perpetual Bond to Commence trading on Dhaka Stock Exchange.

20.03.2024

Southeast Bank 1st Perpetual Bond to Commence trading on Chittagong Stock Exchange.

01.04.2024

Southeast Bank and Mastercard Launch Comprehensive Islamic World Credit Card.

04.09.2024

International Division of Southeast Bank first in Bangladesh has been Awarded ISO 9001:2015 Certification

05.11.2024

Southeast Bank Launches Online Bulletin 'Training Monograph' to Drive Knowledge Sharing and Professional Development in Banking

10.11.2024

Southeast Bank collaborates with Mastercard and Zantrik to launch a unique prepaid card for car maintenance

14.11.2024

Southeast Bank honored SAFF Women's Football Championship 2024 winning Players and Staff.

17.11.2024

Southeast Bank received Mastercard Excellence Award-2024 in three categories from Governor of Bangladesh Bank.

2023

12.02.2023

Two new savings products, titled "Esteem Monthly Deposit Premium Scheme" and "Esteem Mudaraba Monthly Deposit Premium Scheme," have been launched.

19.03.2023

Achieved "Third Position" amongst 40 banks for collecting Dhaka WASA's bill in the Financial Year 2021-2022.

02.05.2023

Signed a Remittance Disbursement Agreement with Worthing FX Services Ltd, a UK based Money Transfer Company on May 02, 2023.

19.09.2023

Achieved a Visa award for 'Excellence in Product Innovation' at the 'Visa Leadership Conclave 2023' ceremony.

12.10.2023

Signed an agreement with the online payment aggregator, 'aamarPay', to integrate it with the Southeast Bank Ecommerce Payment Gateway.

07.11.2023

License Issued by Bangladesh Bank, replacing the name of Southeast Bank PLC. with "Southeast Bank PLC".

20.11.2023

Awarded the Global Treasury Management (Commercial Payments) Special Recognition Award by Wells Fargo Bank N.A. for its excellence in managing commercial payments.

29.11.2023

Won the Mastercard Excellence Awards 2023 in the categories of "MasterCard Prepaid Business (International)" and "MasterCard Online Acquiring Business".

04.12.2023

Signs Master Trade Loan Agreement with Commercial Bank of Dubai PSC, UAE. Under this agreement, Commercial Bank of Dubai PSC will provide trade loan to Southeast Bank PLC. for its Offshore Banking Operation.

13.12.2023

Issuance of perpetual Bond for BDT 500 crore.

20.12.2023

Inaugurated 100th Agent Banking outlet.

2022

09.01.2022

Achieved "Third Position" for collecting Dhaka WASA's bill in the Financial Year 2020-2021.

18.01.2022

Achieved internationally recognized ISO 27001:2013 certification for its Information Security Management System (ISMS).

07.02.2022

Won the 'Appreciation Remittance Award-2022' for the Outstanding Remittance Services the Bank provided to the Non-Resident Bangladeshi (NRB) during the year 2021.

05.04.2022

Launching of Contactless VISA EMV Dual Currency Debit Card.

30.06.2022

Awarded for Recognition of "Sustainable Rating 2021" by Bangladesh Bank.

03.08.2022

Awarded for being one of the highest taxpayers in the banking sector for 2021-22 fiscal year by the Large Taxpayers Unit (LTU) of National Board of Revenue (NBR).

28.08.2022

Launching of Visa Credit Card Bill Payment and Debit Card Fund Transfer from Trust Axiata Pay (TAP) Wallet.

06.10.2022

Signed an Agreement with Mondial Bony Service S.P.A, Italy for distributing inward wage remittance.

08.11.2022

Won "The 2022 U.S. Dollar Clearing Elite Quality Recognition Award for Outstanding Achievement of Best-in-Class" by J.P. Morgan Chase Bank, N.A.

28.11.2022

Awarded for Excellence in "MasterCard Prepaid Business" & "MasterCard Online Acquiring Business" 2021-2022 Category.

01.12.2022

"Southeast Exchange Company (South Africa) Pty Ltd." inaugurated its 3rd Branch in Bloemfontein, the Republic of South Africa.

03.12.2022

Awarded "Certificate of Merit" under the Category of Private Sector Banks by Institute of Chartered Accountants of Bangladesh (ICAB).

2021

17.01.2021

Achieved "Third Position" for collecting Dhaka Wasa's bill in the financial year 2019-2020.

24.02.2021

Launching of "Express e-Account" App.

28.02.2021

Signed an agreement with Bangladesh Bank under "Refinance Fund for Technology Development/Up-gradation of Export-Oriented Industries".

07.03.2021

Launching of Agent Banking "Shagotom".

31.08.2021

Awarded for providing excellent services for distributing Inward Remittances sent by the Bangladeshi Expatriates.

21.09.2021

Introduction of Tishrah Islamic VISA Dual Currency Debit Card.

27.09.2021

Migration from Magnetic Stripe Proprietary Debit Card to VISA EMV Chip Debit Card.

14.10.2021

Won "U.S. Dollar Clearing MT103 Standard Quality Recognition Award" by J.P. Morgan Chase Bank, N.A.

18.11.2021

Awarded for "Excellence in MasterCard Prepaid Business (Domestic) 2020-21" and "Excellence in MasterCard Online Acquiring Business 2020-21" categories.

11.12.2021

Awarded Certificate of Merit under the Category of Private Sector Banks by Institute of Chartered Accountants of Bangladesh (ICAB).

2020

01.01.2020

Inauguration of Online Training and Examination for the Employees of the Bank.

02.01.2020

Launching of EMV VISA Dual Currency Debit Card.

08.02.2020

Won the "Top Ten Remittance Award 2020" for its Outstanding Remittance Services to the Non-Resident Bangladeshi (NRB) in the year 2019 at the inauguration of World Conference Series 2020 (WCS 2020).

18.02.2020

Launching of integrated vending station for providing Prepaid Meter Recharge Service to the subscribers of DESCO.

08.03.2020

Bangladesh Bank awarded 1st prize for outstanding contribution in Financial Inclusion activities.

19.03.2020

Inauguration of Mujib Corner.

21.09.2020

Opening of Credit Card Center.

26.11.2020

Awarded for excellence in MasterCard Prepaid Business and MasterCard Online Acquiring Business 2019-2020 Category.

22.12.2020

Launching of new Payroll Banking services named "Beton Card and Beton Plus Card" for Corporate Clients.

2019

14.07.2019

Signed an Agreement with iPay Services Limited for providing Payment Services to iPay users.

29.07.2019

Inaugurated transportation services for the employees of Southeast Bank PLC.

12.09.2019

Launched the first of its kind prepaid card for Ecommerce merchants in collaboration with Mastercard and SSLcommerz.

16.09.2019

Achieved Second Position for collecting Dhaka WASA's bill in the financial year.

14.11.2019

Awarded "Tax Card & Trophy" as the highest Tax Payer of the Country in the Banking Sector.

19.11.2019

Awarded for Excellence in Mastercard Prepaid Business 2018-19 category.

30.11.2019

Awarded first position for the best Corporate Governance among private sector Banks by Institute of Chartered Accountants of Bangladesh (ICAB).

30.11.2019

Won Joint 2nd position under the category of Private Sector Banks by Institute of Chartered Accountants of Bangladesh (ICAB).

30.11.2019

Awarded 1st Runner-up for the Corporate Governance Disclosure by South Asian Federation of Accountants (SAFA) for Best Presented Annual Report-2018 in the Private Sector Banking Category.

30.11.2019

Awarded 2nd Runner-up for the category of the Private Sector Banks (including Co-operative Banks) by South Asian Federation of Accountants (SAFA) for Annual Report-2018.

2018

31.01.2018

Awarded 1st Runner Up by South Asian Federation of Accountants (SAFA) for Best Presented Annual Report 2016 in the Private Sector Banking Category.

31.01.2018

Won Joint 2nd Runner Up Award in SAARC Anniversary Award for Corporate Governance.

12.08.2018

Issuance of Subordinated Bond for BDT 5,000.00 million.

10.11.2018

Received Silver Award for Corporate Governance Excellence, 2017 by the Institute of Chartered Secretaries of Bangladesh (ICSB).

12.11.2018

Awarded "Tax Card & Trophy" as the 4th highest Tax Payer of the Country in the Banking Sector.

31 Years of Glorious Journey

2017

26.01.2017

Obtained license from Bangladesh Bank for Centralizing International Trade and Foreign Exchange Transactions.

04.03.2017

Launching of 'Priority Banking Products' "ESTEEM".

05.04.2017

Southeast Bank distributed Green Award.

20.05.2017

Organized Scholarship program for financially challenged meritorious students.

25.05.2017

Launching of Payment Gateway.

25.11.2017

Awarded first position for the best Corporate Governance among private sector Banks by Institute of Chartered Accountants of Bangladesh (ICAB).

30.11.2017

Received Silver Award for Corporate Governance Excellence, 2016" by The Institute of Chartered Secretaries of Bangladesh (ICSB).

2016

31.03.2016

Signed revolving Credit agreement for USD 5.00 million with Asian Development Bank (ADB).

02.08.2016

Issuance of Subordinated Bond for BDT 5,000.00 million.

29.09.2016

Introduction of Bank's Health Care Centre.

29.09.2016

Introduction of Bank's E-Library.

08.10.2016

Launching of 'Cash Express Remit Card' for beneficiary of Foreign Wage Earner Expatriates.

26.10.2016

Awarded 1st position in "ICMAB Best Corporate Award-2015".

24.11.2016

Awarded 'Tax Card and Trophy' as the 6th highest Tax Payers of the Country in the Banking Sector.

01.12.2016

Signed agreement with Bangladesh Bank for 'Green Transformation Fund'.

2015

29.01.2015

Launching Telecash as a Mobile Financial Services Product.

25.02.2015

Signed Unsecured Facility Agreement with Global Climate Partnership Fund (GCPF).

21.05.2015

Introduction of Bank's Modern and full-fledged Training Institute.

05.08.2015

Signed funded Loan Agreement with International Finance Corporation (IFC).

30.08.2015

Commissioning of 'SWIFT Sanction Screening Solution'.

25.10.2015

Introduction of Central Monetary System (CMS) to monitor (24x7) all branches.

15.12.2015

Partnership with MasterCard Bangladesh and launched the complete range of Credit Cards (World, Platinum, Titanium and Gold) and Prepaid Card.

16.12.2015

Introduction of Bank's Call Centre 24x7.

31.12.2015

Introduction of Chip-based Credit Card.

2014

11.11.2014

Issuance of Subordinated Bond for BDT 3,000.00 million.

15.11.2014

Introduction of Green Award.

15.12.2014

Incorporation of Southeast Exchange Company (South Africa) Pty Limited.

29.12.2014

Opening of Ladies Branches.

2013

15.01.2013

Established Central Payment Centre (CPC) at Head Office for International Trade Payments.

30.06.2013

Formation of Southeast Bank-The Financial Express-Policy Research Institute Green Award Trust.

12.09.2013

Establishment of Southeast Bank Green School.

2010

27.03.2010

Launching of ATM and ATM Cards with own System.

07.07.2010

3rd Rights Share Issue Subscription Opened.

29.07.2010

Subscription Closed.

23.09.2010

Incorporation of Southeast Bank Capital Services Limited.

2007

23.04.2007

Became a member of Global Trade Finance Program (GTFFP) of International Finance Corporation (IFC).

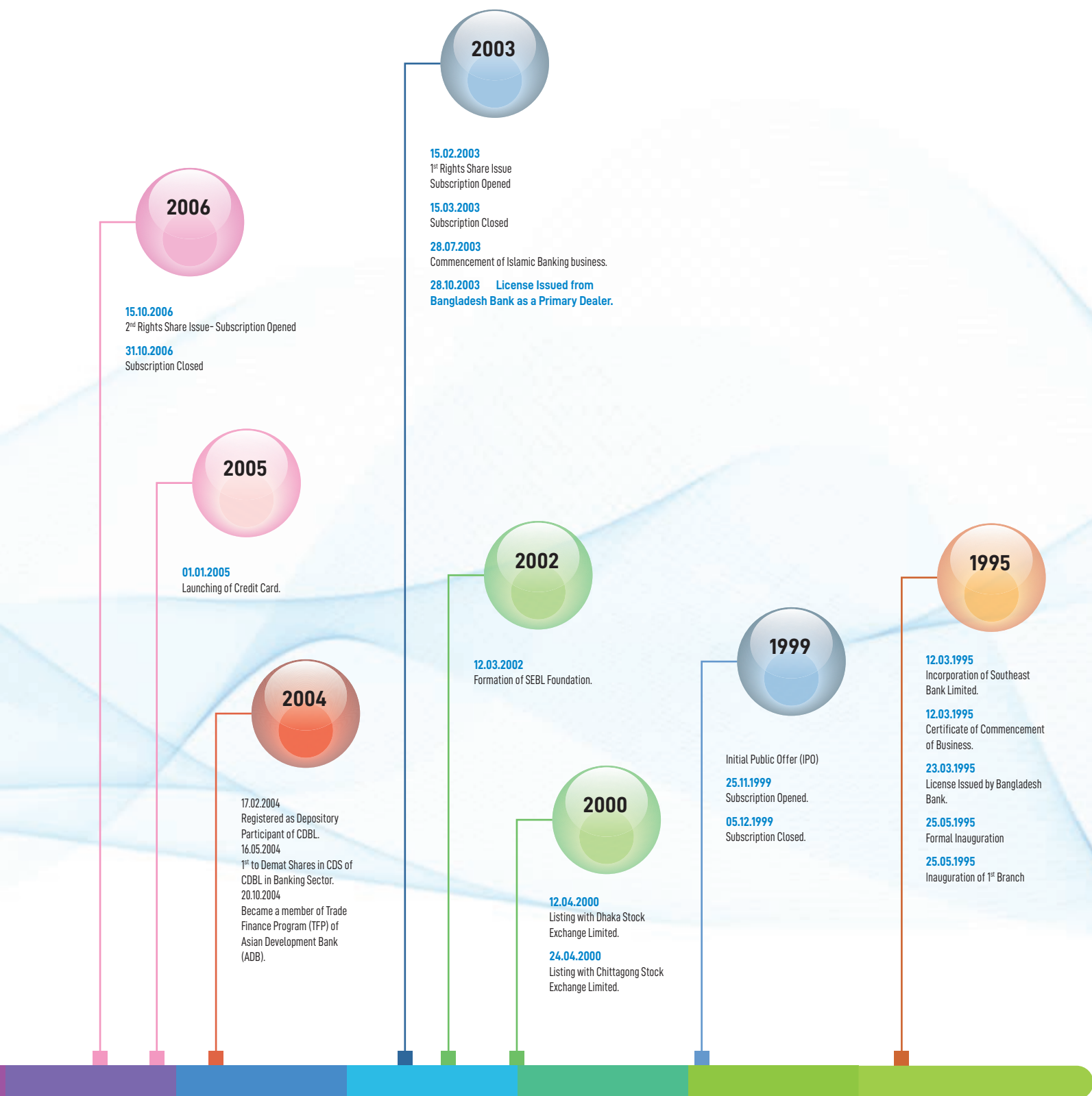


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Letter of Transmittal

All Shareholders of Southeast Bank PLC.
Bangladesh Bank
Bangladesh Securities & Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.
Central Depository Bangladesh Limited
Financial Reporting Council
National Board of Revenue and
All other Stakeholders of Southeast Bank PLC.

ANNUAL REPORT OF SOUTHEAST BANK PLC. FOR THE YEAR-2025

Dear Sir(s),

Thank you for supporting us in the preceding years. It is our immense pleasure to lay before you the Bank's Annual Report-2025 along with the Audited Financial Statements (consolidated and solo) as at and for the year ended December 31, 2025. The Annual Report-2025 of the Bank comprises Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement along with notes to the Accounts. We hope that the report will be of use to you today and tomorrow.

Best regards,

Yours sincerely,



Mamunur Rashid, FCS
Company Secretary

Forward Looking Statements

This Annual Report may contain projections, estimates, forecasts, targets, opinions, prospects, results, returns and forward-looking statements with respect to the financial condition, results of operations, capital position, business, and anticipated actions of the Bank. These statements are not historical facts but include statements about the Bank's beliefs and expectations or possibilities. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such statements. A few of the factors that may affect the overall business condition of the Bank can be as follows:

KEY FACTORS



We caution that the foregoing list of risk factors is not exhaustive, and other factors could also adversely affect our results. When relying on our forward-looking statements to make decisions with respect to us, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Bank will not undertake any obligation to revise or update any one of the forward-looking statements contained in this report, regardless of whether those statements are affected because of new information, future events or otherwise. These statements are valid only for the date of publication as external factors can materially change after the publication date. The Bank is not obliged to publicly revise the statement if such changes occur following the publication of the report.

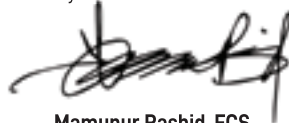
Notice of the 31st Annual General Meeting

Notice is hereby given to all members of Southeast Bank PLC.. that the **31st Annual General Meeting (AGM)** of the Shareholder of the Company will be held virtually on **Thursday, July 23, 2026 at 11.30 a.m.** (Bangladesh Standard Time) by using Digital Platform through the link <https://southeastbank.bdvirtualagm.com> to transact the following Agenda:

AGENDA:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2025, together with the Reports of the Directors' and Auditors' thereon.
2. To approve Dividend for the year ended 31 December 2025 as recommended by the Board of Directors.
3. To elect/re-elect Directors and to accord post-facto approval for appointment of Director(s).
4. To appoint/re-appoint the Statutory Auditors and to fix their remuneration and to accord post-facto approval for appointment of Statutory Auditors for the year 2025.
5. To appoint/re-appoint the Corporate Governance Compliance Auditors for the year 2026 and to fix their remuneration.
6. Miscellaneous, if any, with the permission of the chair.

By order of the Board



Mamunur Rashid, FCS
Company Secretary

Dated : Dhaka
July 02, 2026

NOTES

- a) The Record Date was initially fixed on Thursday, May 21, 2026, that was applicable only those shareholders whose names appeared in the CDS/Register of Members of the Bank on that date were only entitled to receive the 3% Cash Dividend. After receiving Bangladesh Securities and Exchanges Commission approval on June 20, 2026 the Board of Directors fixed another Record Date on Thursday, June 04, 2026 in connection with entitlement of 7% Stock Dividend. Shareholders whose names appeared in the CDS/Register of Members of the Bank on both Record Dates shall be entitled to attend/participate in the 31st Annual General Meeting through the digital platform.
- b) Shareholders entitled to participate and vote at the Annual General Meeting may appoint a proxy to attend and vote. The "Proxy Form" duly filled and signed by the shareholder must be mailed to registered office of the bank or sent to e-mail at irdsebl@southeastbank.com.bd of the Bank not later than 48 hours before the meeting.
- c) Annual Report-2025 of the Bank containing among other papers and Notice of the AGM will be sent in soft form to the Shareholders' respective E-mail addresses as available in their Beneficial Owner (BO) Accounts. Soft copy of the Annual Report-2025 will also be available in the Bank's website at: www.southeastbank.com.bd
- d) Pursuant to the Bangladesh Securities and Exchange Commission's Directive no. BSEC/CMRRCD/2009-193/08 dated March 10, 2021 partially modified by Directive No. BSEC/CMRRCD/2009-193/30 dated November 17, 2021 & DSE letter no. DSE-Listing/264/ 2024/2117_135 dated March 31, 2024, the AGM will be held virtually (using digital platform), which will be conducted via live webcast.
- e) The shareholders will join the virtual AGM through the link <https://southeastbank.bdvirtualagm.com> The Shareholders will be able to submit their questions/comments before commencement of the AGM and during the AGM. For login to the system, the Members need to click on the link and provide their 16 digit Beneficial Owner (BO) ID number/Folio number and other credentials as proof of their identity by visiting the Link: <https://southeastbank.bdvirtualagm.com> The detailed participation process for the Digital Platform Meeting will also be available in the Bank's website: www.southeastbank.com.bd
- f) The webcast of the AGM will start at 11.30 a.m. (GMT+ 6) on 23 July 2026 (Thursday). The Members are advised to log in to the system before starting of the meeting ensuring ample time to log in and establish connectivity with the digital platform. Please feel free to contact at +880 1700706532 to log in difficulty in accessing the virtual meeting
- g) Members are kindly requested to submit their relevant queries through email at irdsebl@southeastbank.com.bd or in writing to Bank's Investors Relation Office at least 3 (three) working days before the day of AGM.
- h) As per BSEC's Circular No. SEC/CMRRCD/2009-193/154 dated 24.10.2013 and regulation 24(2) of the Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015, "no benefit in cash or kind, other than in the form of cash dividend or stock dividend, shall be paid to the holders of equity securities" for attending the ensuing 31st AGM of the Bank.

Virtual AGM Attendance Procedure

Southeast Bank PLC. convened its 31st Annual General Meeting (AGM) virtually through digital platform on Thursday, July 23, 2026 at 11.30 a.m.. In compliance to the directives and orders issued by the Bangladesh Securities and Exchange Commission (BSEC). The compliance included BSEC's Order No. SEC/ SRMIC/94-231/25 dated July 8, 2020; BSEC's Directive No. BSEC/CMRRCD/2009-193/08 dated March 10, 2021; SEC/ SRMIC/94-231/91 dated March 31, 2021 and with additional instructions outlined in the directives referenced as BSEC/ICAD/SRIC/2024/318/09 dated January 16, 2024 and DSE Letter No. DSE-Listing/264/2024/2117_135 dated March 31, 2024 respectively.



Date

Thursday, 23 July 2026



Time

AGM: 11.30 a.m.



Live Webcast

<https://southeastbank.bdvirtualagm.com>

Shareholders/Members are requested to attend/participate in the Bank's 31st AGM by considering the following procedures:

LOGGING PROCEDURE

step 01



Please confirm whether you are a shareholder/member of Southeast Bank PLC. as on "Record Date" i.e. **May 21, 2026**.

step 02



Please visit for visit for **<https://southeastbank.bdvirtualagm.com>** from your Desktop/Laptop/Smartphone

step 03



Please click on the link and put your 16-digit BOID/Folio number and other credentials as proof of your identity to login in the system.

SECTION OF THE AGM WEBSITE

This section will show the webcast of virtual AGM by using digital platform.

Live Streaming

This section will preserve your questions/comments before commencement of the AGM and during the AGM. Additional to this, the participants can send their queries and comments directly to **irdsebl@southeastbank.com.bd** or in writing.

Southeast Bank PLC. will try to answer all relevant questions during the live Q & A session of AGM but reserves the right to edit and/or reject questions if it deems irrelevant or inappropriate.

Register of Questions or Comments

This section will show the total attendance of present shareholders and shareholdings at their possession.

Attendance with No. of Share

This section will show the agenda for the meeting with options for proposing, seconding, agreeing or disagreeing of the individual agenda.

Agenda List

TECHNICAL GUIDANCE

If you face any difficulties regarding the login process to participate in the virtual AGM through the link **<https://southeastbank.bdvirtualagm.com>**, please call before or during the AGM to +8801700706532 or visit **www.southeastbank.com.bd**

Awards and Recognitions



Southeast Bank PLC. was honored for Excellence in Mastercard Online Acquiring Business 2024-25. The prestigious ceremony featured Dr. Ahsan H. Mansur, Hon'ble Governor of Bangladesh Bank, as Chief Guest, and Md. Zakir Hossain Chowdhury, Deputy Governor of Bangladesh Bank, as Special Guest. Also in attendance were Gautam Aggarwal, President, South Asia; Syed Mohammad Kamal, Country Manager; and Zakia Sultana, Director, Bangladesh, Mastercard. The event brought together Managing Directors and CEOs from leading banks, fintech companies, diplomats, and major merchants across the country.

A hand is pointing at a laptop screen. Overlaid on the image is a network diagram consisting of several nodes (small circles) connected by thin lines. Some nodes are connected to horizontal bars. In the bottom left corner, there is a circular graphic with concentric rings and segments. The background is a blurred image of a laptop keyboard and a hand pointing at the screen.

Organizational Overview

Corporate Philosophy and Business Model

Corporate Philosophy

Our corporate philosophy centers around our corporate mission, business domain and management goals. We devote our talent and technology to the creation of value for our stakeholders. Everyday our people bring this philosophy to their life and work. Our philosophy cannot be bound by a few words or issues. Yet we narrate the following:



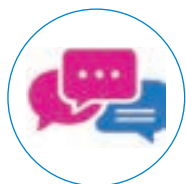
HUMAN RESOURCE

Our people are smart, professional, well qualified, energetic and sincere. They are passionate about what they do. Since they enjoy their work, it becomes easy for them to work hard. They do not follow any set model, rather they create models. They completely own what they plan and do. They have a longing to be significant. So, they are a part of something noble and purposeful.



CUSTOMERS

Our company philosophy is simple. It is customer friendly and fully responsive to customer needs and expectations. We carry out the required research, analysis and survey to find out what the customers expect. We leverage technology and expertise to provide the best services and convenience to the customers. We spend money on things that matter to them and add value to the Bank in terms of image and profit. That is why our customer base has been steadily expanding over the years.



COMMUNICATION

Our philosophy is to reduce lines and layers of communication. We believe in the free flow of ideas within the Management Team. The Senior Management Team is also open to accepting / receiving ideas suggested by any executive and officer. At the same time, our decision-making process is short and quick.



CONTROL MECHANISM

Our control mechanism is practiced at all levels. We strive to control the behavior of the employees. Our control mechanism is closely linked to efficiency, quality, innovation and responsiveness to customers.



SUCCESS

Our people work hard to succeed. Success is a good fortune. It comes from their aspiration, desperation, perspiration and inspiration. As our people do more, they earn more and get more.



QUALITY AND PRODUCTIVITY

Our philosophy is geared towards boosting productivity and maintaining a reliable high-quality service standard. In the process of delivery of service, co-ordination is the essence of our business. Our philosophy is to achieve our goals through a combination of budgetary control, pay for performance, incentive system, unique corporate culture etc. It continuously stresses key values.



BUILDING FUTURE

Our philosophy is to make decisions today to improve performance tomorrow. We know a company which is successful has to continue to be successful. We do not fear our future; we shape it by our corporate conduct. Our hope is far greater than our fear.

business model canvas

of Southeast Bank PLC.



KEY PARTNERS

- Customers
- Shareholders
- Employees
- Regulators
- Strategic Partners



VALUE PROPOSITION

- Complete Solution of Business Needs
- One Stop Service for Personal Banking
- Innovative Tailor-made Products
- Timely, Cost-effective & Superior Services
- Geographically Well-Spread Availability



CUSTOMER SEGMENTS

- Corporate Clients
- Small & Medium Enterprises
- Non-Banking Financial Institutions
- Banks
- Individuals/ Retail Clients
- Institutional Clients
- Govt. & Non-Govt. Organizations



KEY ACTIVITIES

- Deposit Services
- Lending
- International Trade Services
- Remittance Service
- Treasury Solutions
- Islamic Banking Services
- Off-shore Banking



COST STRUCTURE

- Interest Expense
- Operating Expense
- Capital Expenditure



CUSTOMER CARE

- KYC – Know Your Customer
- Personal Visit
- Phone Call/ E-mail/ SMS
- Automated Services
- Special Campaign
- In-depth Analysis
- Individual Solution
- Continual Review
- Research & Development
- Receiving Feedback



DELIVERY CHANNELS

- Branches
- ATMs
- Internet Banking
- Mobile Banking
- Call Center
- Subsidiary Companies



KEY RESOURCES

- Highly Professional & Experienced Board
- Nationwide Network
- Worldwide Correspondent Network
- Highly Skilled Staff
- Dedicated Service Attitude
- Wide Range of Products
- Strong IT architecture
- Strong Capital Base



REVENUE STREAMS

- Interest Income
- Investment Income
- Fees, Commission etc.
- Other Operating Income

Vision and Mission

Our Vision, Mission and Value Statements are the keys to the philosophy on which we base ourselves on, what we do and what we want to be.

Vision

To be a premier banking institution in Bangladesh and contribute significantly to the national economy.

Mission Statements

- High quality financial services with state-of-the-art technology.
- Customer Service Excellence / Prompt Customer Service.
- Sustainable growth strategy.
- High ethical standards in business.
- Steady return on shareholders' equity.
- Innovative banking at a competitive price.
- Attraction and retention of quality human resources.
- Commitment to Corporate Social Responsibility.

Strategic Objectives

Maintaining a high-quality assets portfolio to achieve strong and sustainable returns and to continuously build shareholders' value.	Maintaining adequate capital in line with the risk appetite of the Bank.	Strengthening trust and partnership with customers by focusing on the Bank's core values of quality customer service, professionalism, teamwork and integrity.
Hiring professionals with strong background and knowledge.	Strengthening technologies that reduce operational risks and promote the implementation of best practices in the industry.	Developing innovative products and services that attract our targeted customers and market segments.
Exploring new avenues for growth and profitability.	Practicing efficient risk management principles in line with all six core risks in banking operation, green banking and environmental risk management.	Practicing efficient corporate governance and compliance processes through meeting all regulatory requirements and disclosures in line with national and international best practices by ensuring best internal control monitoring practices.
Upholding Bank's brand image as a customer friendly Bank through efficient and prompt customer service, product diversification with a view to establishing a long-term profitable relationship with our customers.	Serving society as part of our Corporate Social Responsibility (CSR) by giving stipends to poor students, distributing warm clothes to winter-hit people, providing financial assistance to disadvantaged people and contributing to different relief funds. We also contribute to society by paying taxes to the national exchequer timely.	Extending banking services to the unbanked people as financial inclusion for meeting socio-economic requirements.

Priorities followed in 2025

In 2025, Southeast Bank PLC. remained focused on strengthening its core banking franchise while navigating a challenging macroeconomic and geopolitical environment. The Bank's strategic priorities were aligned with sustainable growth, prudent risk management, operational excellence, and long-term value creation for stakeholders.

THE PRIORITIES FOLLOWED BY THE BANK IN 2025 ARE AS FOLLOWS

- 1.** Concentrating on selective and quality asset expansion amidst relatively low credit growth in the banking sector, with particular emphasis on consumer finance, SME finance and careful sectoral diversification to reduce concentration risk.
- 2.** Maintaining safeguard to asset quality through strong credit appraisal standards and enhanced monitoring mechanisms.
- 3.** Strengthening governance, compliance and transparency by ensuring maximum regulatory compliance, enhancing internal audit effectiveness, improving disclosure and transparency standards and promoting ethical banking culture.
- 4.** Strengthening Bank's enterprise-wide risk governance framework through introduction of Risk Based Supervision (RBS) framework, improved identification and mitigation of inherent risks and stronger liquidity and market risk oversight.
- 5.** Aligning Bank's operations with sustainable development objectives by expanding green financing initiatives, promoting environmentally responsible lending, integrating ESG considerations into credit decisions and encouraging paperless banking initiatives
- 6.** Contributing to national initiatives for financial inclusion by expanding SME and rural outreach through Bank's agent banking outlets.
- 7.** Ensuring customer-centric banking by developing tailored financial products for emerging customer segments and enhancing auxiliary banking services.
- 8.** Centralization and automation of loan documentation for improved operational efficiency and commitment to compliance.
- 9.** Continuing digital transformation by expanding digital products payment solutions and enhancing mobile and internet banking services
- 10.** Reconstructing and overhauling Operational Risk Management framework of the Bank for better risk management
- 11.** Balancing risk and cost management to achieve profitable as well as sustainable growth
- 12.** Maintaining transparency and trust with regulators, customers, and stakeholders
- 13.** Investing in agriculture, education and community development to contribute to social growth.

The year 2025 marked a period of strategic consolidation and forward-looking transformation for Southeast Bank PLC. by balancing growth ambitions with prudent risk management and digital innovation, the Bank reinforced its foundation for sustainable profitability and long-term stakeholder confidence.

Strategic Priorities of Southeast Bank PLC. for 2026

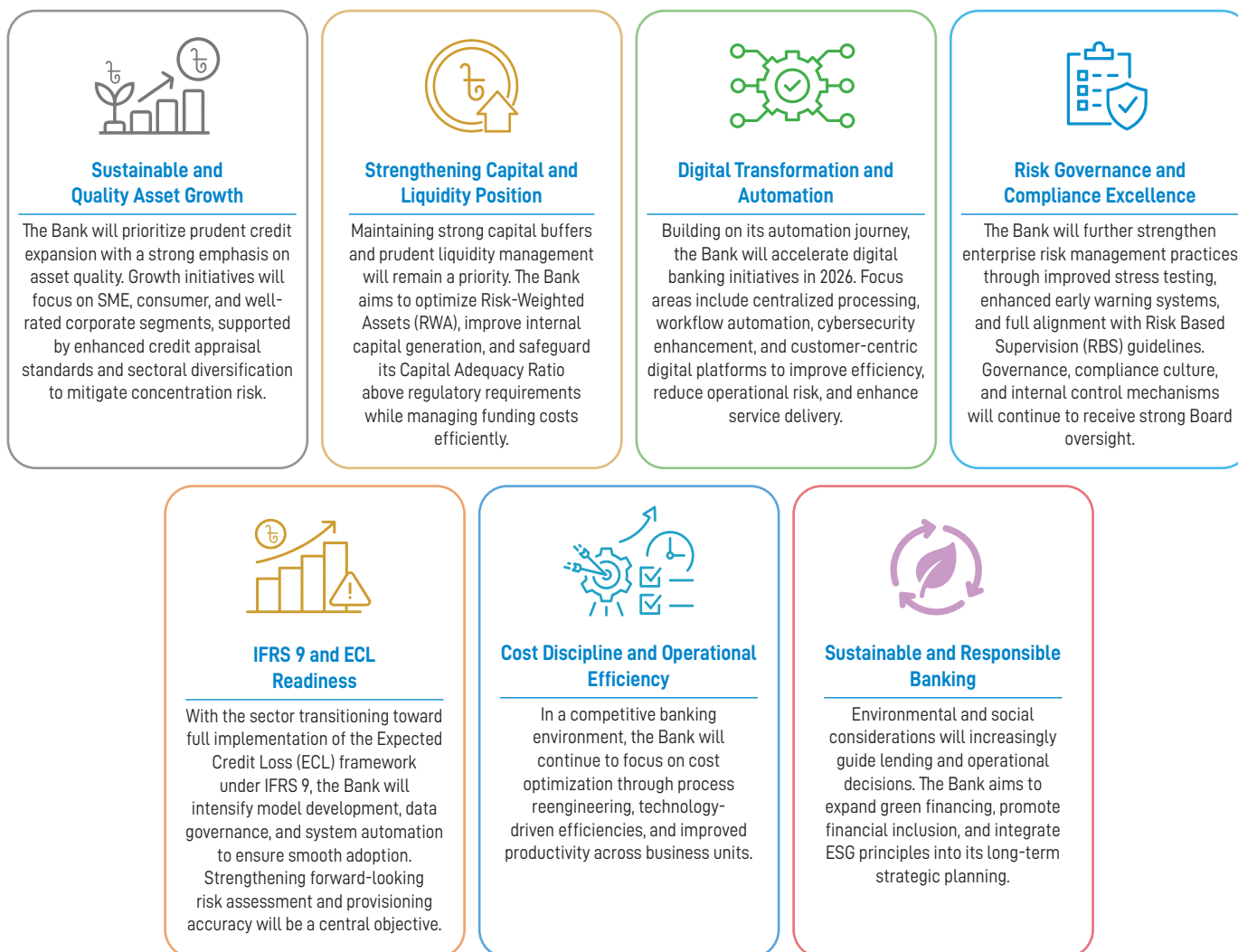
The year 2026 represents a pivotal phase in the strategic journey of Southeast Bank PLC. Operating in an environment marked by heightened regulatory oversight, sector-wide balance sheet stress, and accelerating technological change, the Bank has adopted strategies anchored in resilience, discipline, and sustainable value creation.

The Bank's strategic priorities are designed to reinforce stability while laying the groundwork for sustainable competitiveness. Guided by prudence and discipline rather than expansion and profit alone, these priorities seek to restore stakeholder confidence, strengthen financial resilience, and align the Bank with emerging regulatory and technological paradigms.

At the heart of the Bank's strategic priorities for 2026, lies a renewed commitment to sound corporate governance, robust risk management, and balance sheet restructuring with a sharpened focus on asset quality, credit discipline, capital adequacy and transparency. Simultaneously, the Bank recognizes that operational excellence and digital capability are no longer optional enablers but strategic imperatives in a rapidly transforming banking landscape.

In parallel, Southeast Bank PLC. is positioning itself to contribute responsibly to national economic priorities by supporting productive sectors, advancing sustainable finance, and embedding environmental and social risk considerations into its business decisions. These strategic thrusts are being pursued in close alignment with the regulatory expectations and supervisory guidance of Bangladesh Bank, ensuring that growth is not only achievable, but durable and compliant.

STRATEGIC PRIORITIES FOR 2026 (AT A GLANCE)



Collectively, the Bank's strategic priorities for 2026 reflect a balanced agenda one that emphasizes stability over speculation, governance over expediency, and long-term value over short-term gains

Our Core Values, Strengths & Competencies



Code of **Conduct and Ethics**

Southeast Bank believes that its efforts to become a leading Bank in the private sector can only be achieved and sustained by creating effective corporate governance, inculcating professionalism among its staff and strictly adhering to rules and regulations. We believe that our aims and objectives can only be realized fully and sustained over time by adherence to ethics that cannot always be built into sets of rules and regulations. This belief in ethics motivates the Bank in its dealings with those with whom it interacts.



WE ADHERE TO THE FOLLOWING PRINCIPLES IN DEALING WITH CUSTOMERS

- Follow strict ethical banking practices.
- Provide fair treatment to all customers, depositors and borrowers without any discrimination.
- Provide speedy customer service at a very competitive cost.
- Deal with customers in a transparent manner and without any hidden cost.
- Maintain strict secrecy of customer account.
- Provide free financial advice to clients.
- Deal quickly with complaints received from the customers. We endeavor continuously to build relationships of trust and understanding with our customers.
- Give very competitive returns to the depositors on their investment.
- Listen to our customers and work for the improvement of customer service as per their suggestion.
- Keep in touch with customers on a regular basis.
- Keep promises that we make.
- Take competitive service charges and rates.
- Discourage any sort of privilege or gift from customers.



WE BELIEVE IN THE FOLLOWING PRINCIPLES IN DEALING WITH SHAREHOLDERS

- Adequate disclosure of corporate information and operational results to help them take suitable investment decisions/ options.
- Stable Dividend Policy.
- Dialogue with them and implement their suggestions for improvement.
- Equal treatment to all shareholders irrespective of their individual size of shareholding.
- Effective Risk Management.
- Maintenance of fairness and accuracy of financial reporting and records.
- Restrictions on insider trading.



WE ABIDE BY THE FOLLOWING PRINCIPLES IN DEALING WITH OUR REGULATORS

- We are transparent in operations and governance.
- We have a culture of timely compliance of regulatory requirements.
- We take their suggestions with utmost importance and implement those for improvement of our corporate governance standard.
- We safeguard information and avoid its misuse.



WE CONFORM THE FOLLOWING PRINCIPLES IN RESPECT OF OUR EMPLOYEES

- We do not discriminate on grounds of religion, sex or race at any stage. We recruit the best on the basis of merit under a rigorous recruitment policy without any biasness or favoritism to anybody.
- We pay competitive compensation packages to the deserving employees.
- We care for our employees and create an environment to work together with dignity.
- We have clearly defined duties and responsibilities for each employee. No one is responsible for unassigned jobs.
- We have zero tolerance for any act of dishonesty.
- We provide a congenial work environment.
- We encourage our employees to give opinions on both qualitative and quantitative improvement of the Bank.
- We take care of their health and safety.
- Our employees avoid conflict of interest. Our employees obey the code of conduct.
- Professionalism, honesty, integrity and high moral and ethical standards are the creeds of our employees.



WE UPHOLD THE UNDER-NOTED PRINCIPLES IN RESPECT OF SOCIETY

- We believe that the Bank gets business sustenance from the community in which it operates and, therefore, it remains responsive to the community and the society in reciprocity.
- We discourage financing projects that are not environment friendly.
- We provide material support for the protection of the environment.
- We give aid to the poor, helpless and natural calamity hit people.
- We support charitable ventures.
- We give sponsorship to sports, culture, education, healthcare and community development ventures.
- We support the women as a community and contribute to women empowerment.
- We are keen to move fast for green banking to protect the environment.



WE DEVOTE TO THE FOLLOWING PRINCIPLES IN RESPECT OF NATIONAL INTEREST

- We protect our national interests.
- We refrain from prohibited business.
- We promote causes for national development.
- We support nation-building efforts from our position.

Commitments to **Clients**



Southeast Bank PLC. (SEBPLC.) is a customer-focused modern banking institution in Bangladesh, dedicated to providing unparalleled financial services. Our extensive range of offerings caters to diverse segments, including Retail, Cottage, Micro, Small and Medium Enterprises (CMSMEs), Corporates, Institutions, Government, and individual clients. With a widespread network of branches across the country, we are committed to meeting the evolving demands of the market. Our business initiatives are strategically aligned with the emerging needs of our clients. At SEBPLC., we pride ourselves on delivering reliable and error-free financial solutions. Our commitment to clients is reflected in the following principles:



Demonstrating high professionalism and leveraging cutting-edge technology, we commit to providing services at the forefront of modern advancements.



Establishing enduring connections based on mutual trust is fundamental. We dedicate ourselves to nurturing relationships beyond transactions.



Swift and precise responsiveness to evolving customer needs is paramount. Our pledge is to address requirements with a blend of agility and accuracy.



Acknowledging and embracing the values of our clientele, we align with their principles, fostering a connection beyond traditional banking relationships.



In tandem with our customers' growth, we commit to evolving and exceeding expectations.



Providing a competitive suite of products and services reflects our commitment to excellence. We deliver value through a balanced approach to quality and cost-effectiveness.



Ensuring the safety and security of customers' assets is paramount. We prioritize custodianship with diligence and responsibility.

Corporate Profile

The Bank's glorious journey began as a Public Limited Company on March 12, 1995 through receiving the certificate of Commencement of Business from the Registrar of Joint Stock Companies and Firms on that date. Its Banking License from the Bangladesh Bank was received on March 23, 1995.

The Authorized Capital of the Bank today is BDT 15,000 million. Its Paid-Up Capital and total regulatory capital reached BDT 13,373.96 million and BDT 51,096.18 million respectively as of December 31, 2025. The Bank has 3,226 staff of whom 354 were Executives, 2,345 were Officers and 527 were other Staff as of December 31, 2025. Southeast Bank was founded by prominent business figures and distinguished industrialists with investments in various sectors of the national economy. Mr. M. A. Kashem, the current Chairman of the Bank, is an eminent industrialist, a renowned patron of education, a distinguished philanthropist, and an active social worker. He is also the apex body representing all the business communities of Bangladesh.

SEBPLC's Board members comprise eminent individuals with expertise in industry, finance, and operations. The Board consists of eleven (11) members, including two (2) independent Director and a Managing Director & CEO. The Bank's Managing Director & CEO is Mr. Md. Khalid Mahmood Khan a seasoned banking professional with over 31 years of extensive experience in the financial services industry, spanning corporate and wholesale banking, branch operations, credit risk management and foreign trade. He currently serves as the Managing Director & Chief Executive Officer of Southeast Bank PLC, providing strategic leadership to drive sustainable growth, strong governance and operational excellence. A team of efficient professionals manages the Bank. They create and foster an environment of trust and discipline that encourages everyone in the Bank to work together to achieve the objectives of the Bank. It has a diverse array of products and services tailored carefully to cater to the needs of all segments of customers. The Bank's operational strategies are structured to address the special and often complex needs of the customers. In the growth graph, the Bank has generated profit of BDT 3,350.33 million after provision and income tax in the year 2025. The curve keeps soaring upward everyday making it one of the leading and most successful banking institutions in Bangladesh with a total asset base of BDT 554,424.56 million as of December 31, 2025.



NAME OF THE COMPANY

Southeast Bank PLC.

LEGAL STATUS

Public Limited Company

DATE OF INCORPORATION

12-Mar-95

COMPANY REGISTRATION NO.

C-27985 (1831)/95

DATE OF OPENING OF FIRST BRANCH

25-May-95

AUTHORIZED CAPITAL

BDT 15,000 million

PAID UP CAPITAL

BDT 13,373.96 million

TAX PAYER IDENTIFICATION NO.

555495486932

VAT REGISTRATION NO.

000000248-0002

CHAIRMAN

Mr. M. A. Kashem

VICE CHAIRPERSON

Mrs. Rehana Rahman

CHAIRMAN, EXECUTIVE COMMITTEE

Mr. M. A. Kashem

CHAIRMAN, AUDIT COMMITTEE

Barrister M. Moyeen Alam Firozee

CHAIRMAN, RISK MANAGEMENT COMMITTEE

Engr. Khandker Badrul Hassan

MANAGING DIRECTOR & CEO

Mr. Md. Khalid Mahmood Khan

AUDITORS

M/s. Shafiq Basak & Co., Chartered Accountants

CORPORATE GOVERNANCE COMPLIANCE AUDITOR

Jasmin & Associates, Chartered Secretaries

TAX CONSULTANT

M/S. Akhter Abbas Khan & Co., Chartered Accountants

CREDIT RATING AGENCY

Credit Rating Information and Services Limited (CRISL)

YEAR OF INITIAL PUBLIC OFFER

1999

NUMBER OF EMPLOYEES

3,226

NUMBER OF BRANCHES

137

NUMBER OF ISLAMIC BANKING BRANCHES

5

NUMBER OF LADIES BRANCHES

2

NUMBER OF OFF-SHORE BANKING UNITS

2

NUMBER OF SUB-BRANCHES (UPOSHAKHA)

22

NUMBER OF AGENT BANKING OUTLET

148

NUMBER OF ATM BOOTH

552

NUMBER OF FOREIGN CORRESPONDENTS

600

NUMBER OF OUTSTANDING SHARES

1,337,396,388

FACE VALUE PER SHARE

BDT 10.00

STOCK DETAILS

Dhaka Stock Exchange PLC (DSE)

Symbol: SOUTHEASTB, Category: A**Listing Date:** April 12, 2000

Chittagong Stock Exchange PLC (CSE)

Symbol: SOUTHEASTB, Category: A**Listing Date:** April 24, 2000**REGISTERED OFFICE**

Eunoos Trade Centre

52-53, Dilkusha C/A (Level 2,3,4,6,16 & 17)

Dhaka-1000, Bangladesh

Phone: +88 02 47115721**Telex:** 632425 SBANK BJ**SWIFT:** SEBDBDDH**E-mail:** info@southeastbank.com.bd**Website:** www.southeastbank.com.bd**INVESTORS' ENQUIRY**

Investors' Relations Department

Eunoos Trade Centre

52-53, Dilkusha C/A (Level-2), Dhaka-1000

E-mail: irdsebl@southeastbank.com.bd**Phone:** +88-02-47115721 **Mobile:** +88 01700706532**NAME OF THE BANK'S SUBSIDIARIES**

Southeast Bank Capital Services Limited

Southeast Exchange Company (South Africa) Pty Ltd.

Telecash Limited

Products and Services



CONVENTIONAL BANKING DEPOSIT PRODUCTS

- [Savings Account \(SB\)](#)
- [Current Deposit Account \(CD\)](#)
- [Short Notice Deposit \(SND\)](#)
- [Fixed Deposit Receipt \(FDR\)](#)
- [Monthly Savings Scheme \(MSS\)](#)
- [Monthly Income Scheme \(MIS\)](#)
- [Pension Savings Scheme \(PSS\)](#)
- [Double Benefit Scheme \(DBS\)](#)
- [Super Double Benefit Scheme \(SDBS\)](#)
- [Millionaire Deposit Scheme \(MDS\)](#)
- [Multimillionaire Gold Deposit Scheme \(MGDS\)](#)
- [Wage Earners Pension Savings Scheme \(WEPSS\)](#)
- [Anonya™ Savings Account](#)
- [Bichokkhon™ Savings Account](#)
- [ESTEEM™ \(Priority Banking Service\)](#)
- [School Banking](#)
- [Taroka™](#)
- [Nokkhotro™](#)
- [Royal Savings "Savings Account"](#)
- [Savings Fast "Savings Account"](#)



ISLAMIC BANKING DEPOSIT PRODUCTS

- [Mudaraba Savings Account](#)
- [Al-Wadiah Current Deposit Account](#)
- [Mudaraba Short Notice Deposit](#)
- [Mudaraba Monthly Savings Scheme](#)
- [Mudaraba Monthly Income Scheme](#)
- [Mudaraba Pension Savings Scheme](#)
- [Mudaraba Double Benefit Scheme](#)
- [Mudaraba Super Double Benefit Scheme](#)
- [Mudaraba Multimillionaire Gold Deposit Scheme \(MGDS\)](#)
- [Mudaraba Wage Earners Pension Saving Scheme](#)
- [Mudaraba Millionaire Deposit Scheme](#)
- [Mudaraba Term Deposit Receipt](#)



VALUE ADDED SERVICES

- [Student File](#)
- [Locker Service](#)
- [Senior Citizen Scheme](#)
- [Passport Endorsement](#)
- [Individual Remittance \(Inward and Outward\)](#)
- [Internet Banking Service](#)
- [Call Centre \(7X24\)](#)
- [Mobile Banking Services \(Tele Cash\)](#)
- [Southeast Bank Express e Account](#)



RETAIL BANKING SERVICES

- [Southeast Home Loan](#)
- [Southeast Personal Loan](#)
- [Southeast Car Loan](#)
- [Southeast Doctor's Loan](#)
- [Southeast Express Cash](#)



SERVICES PROVIDED BY OFF-SHORE BANKING UNIT

- [Foreign Currency Deposit Account of Non-residents](#)
- [Export-Import services to Type-A industrial units of Export Processing Zones \(EPZ\) and Economic Zone \(EZ\).](#)
- [Financing Usance Payable at Sight \(UPAS\) Documentary Credit](#)
- [Short Term Foreign Currency Loan to ADs for purchase of Export Bills in Foreign Currency](#)
- [Foreign Currency Term Loan to eligible resident industrial units.](#)



CARD SERVICES

- [Southeast Credit Card](#)
- [Southeast Virtual Card](#)
- [Southeast Travel Card](#)
- [Southeast Hajji Card](#)
- [Southeast Prepaid Card / INSTA Prepaid Card](#)
- [Southeast Express Card](#)
- [Southeast Personalized Debit Card](#)
- [Southeast My Remit Card](#)
- [Student Debit Card](#)
- [Southeast Beton Card](#)



LOAN PRODUCTS

- [Southeast Shopan](#)
- [Southeast Shikhor](#)
- [Southeast Shuprova](#)
- [Southeast Shopnil](#)
- [Southeast Agri. Loan](#)



CORPORATE LOAN

- [Working Capital Finance](#)
- [Term Finance](#)
- [Project Finance](#)
- [Syndication & Club Finance](#)
- [Work Order Finance](#)
- [Real Estate Finance](#)
- [Trade Finance](#)
- [Commercial Finance](#)
- [Export Finance](#)
- [Loan to NBFi](#)



TREASURY PRODUCTS

- [Money Market Products](#)
- [Call Money](#)
- [Term Money](#)
- [Re-purchase Agreement \(Repo\)](#)
- [Reverse Repo](#)
- [Foreign Exchange Swap](#)



FIXED INCOME PRODUCTS

- [Treasury Bond to Inter-Bank](#)
- [Treasury Bond to Individual Investors](#)
- [Treasury Bond to Corporate Investors](#)
- [Subordinated Bond](#)



FOREIGN EXCHANGE PRODUCTS

- [Spot in Major Currency Pairs](#)
- [Forward Contract](#)
- [Placement in USD](#)

EXPORT SERVICES



DOCUMENTARY CREDIT:

- a. [Advising Export Documentary Credit](#)
- b. [Transferring Export Documentary Credit](#)
- c. [Opening Back-to-Back Documentary Credit \(Local & Foreign\)](#)



FOREIGN DOCUMENTARY BILLS COLLECTION

- a. [Documents Against Payment \(D/P\)](#)
- b. [Documents Against Acceptance \(D/A\)](#)



PRE-SHIPMENT FINANCE

- a. [Packing Credit](#)



POST-SHIPMENT FINANCE

- a. [Foreign Documentary Bills Purchase \(FDBP\)](#)
- b. [Purchase/Discounting Export Bills \(Local\)](#)
- c. [Export Development Fund \(EDF\) from Bangladesh Bank](#)
- d. [Cash Incentive from Bangladesh Bank](#)

FOREIGN CURRENCY (FC) ACCOUNT SERVICES

- a. [Resident Foreign Currency Account \(RFCD\)](#)
- b. [Non-Resident Foreign Currency Account \(NFCD\)](#)
- c. [Non-Resident Taka Account \(NRTA\)](#)
- d. [Exporter's Retention Quota \(ERQ\) Account](#)

IMPORT SERVICES



DOCUMENTARY CREDIT

- a. [Opening Import Documentary Credit \(Local and Foreign\)](#)
- b. [Arranging Add Confirmation through Foreign Correspondent Banks](#)
- c. [Arranging Discounting through Foreign Correspondent Banks](#)



POST IMPORT FINANCE

- a. [Loan Trust Receipt \(LTR\)](#)
- b. [Time Loan](#)
- c. [Term Loan](#)



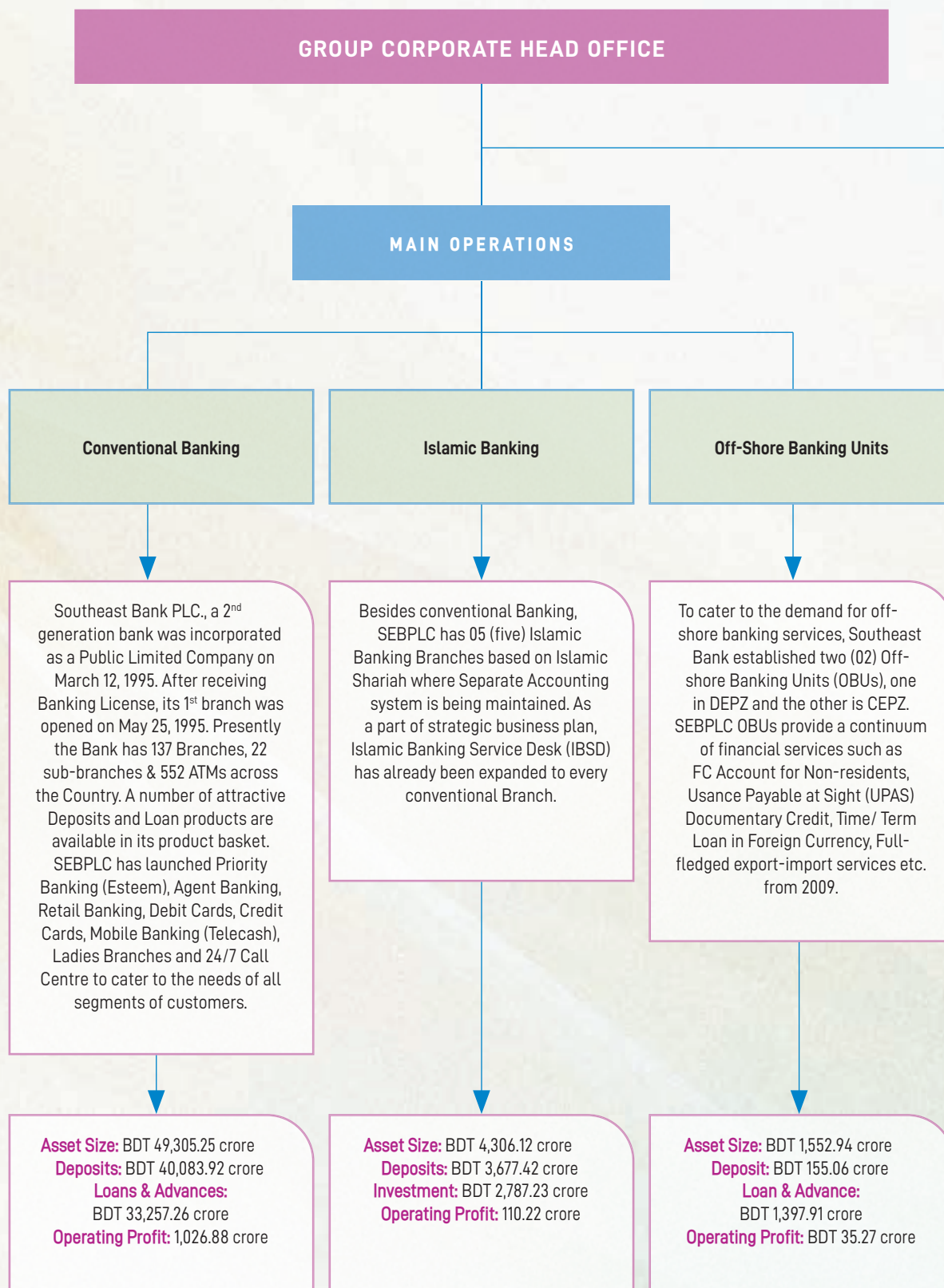
DOCUMENTARY COLLECTION SERVICES

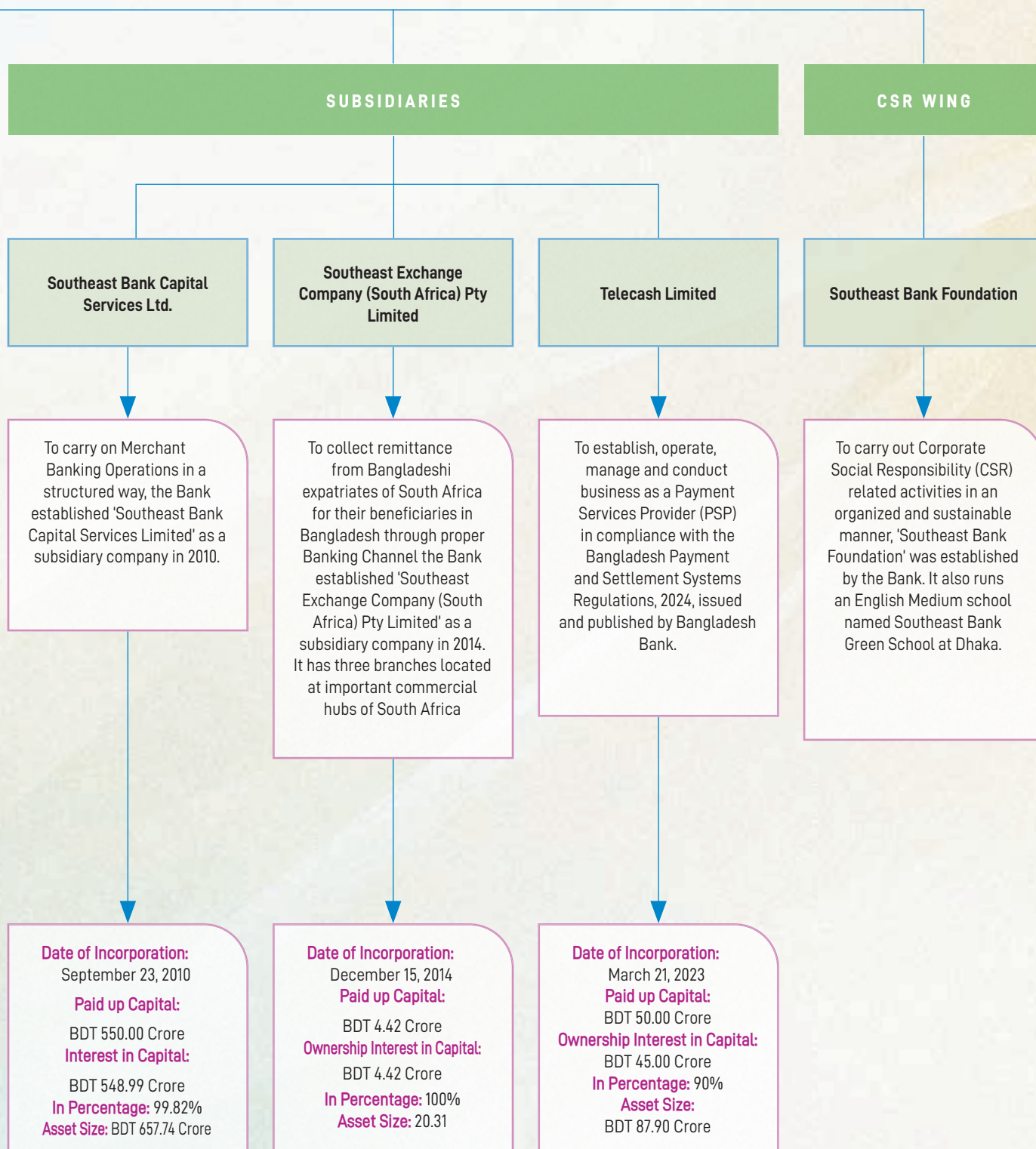
- a. [Documents Collections against Payment \(D/P\)](#)
- b. [Documents Collections against Acceptance \(D/A\)](#)



ISSUING SHIPPING GUARANTEE

Group Corporate Structure of Southeast Bank PLC.





Organogram of the Bank

The Organogram of Southeast Bank PLC. reflects a well-defined governance framework, clear reporting lines, and segregation of duties, designed to ensure effective oversight, accountability, and efficient management of the Bank's operations. The organizational structure has been formulated in line with the guidelines of Bangladesh Bank, relevant laws and regulations, and best practices in corporate governance.

At the apex of the organizational structure is the Board of Directors, which provides strategic direction, policy guidance, and oversight of the Bank's overall activities. The Board operates through various Board Committees to ensure focused supervision of key areas such as audit, risk management, and governance.

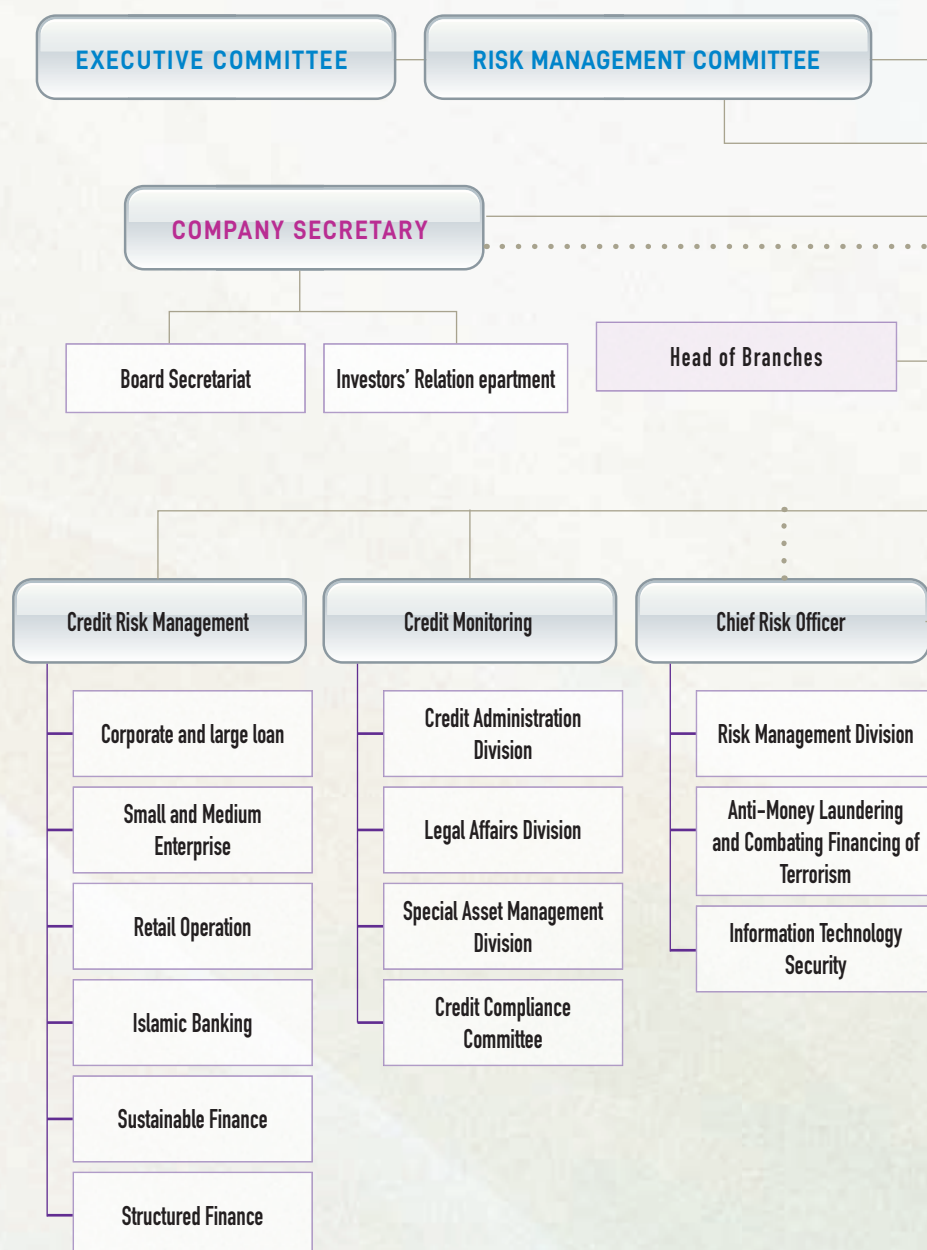
The Managing Director & Chief Executive Officer (MD & CEO) is responsible for the overall management of the Bank and for implementing the policies and decisions of the Board. The MD & CEO is supported by a team of senior executives, including Additional Managing Directors, Deputy Managing Directors and Heads of Divisions who oversee both business and support functions.

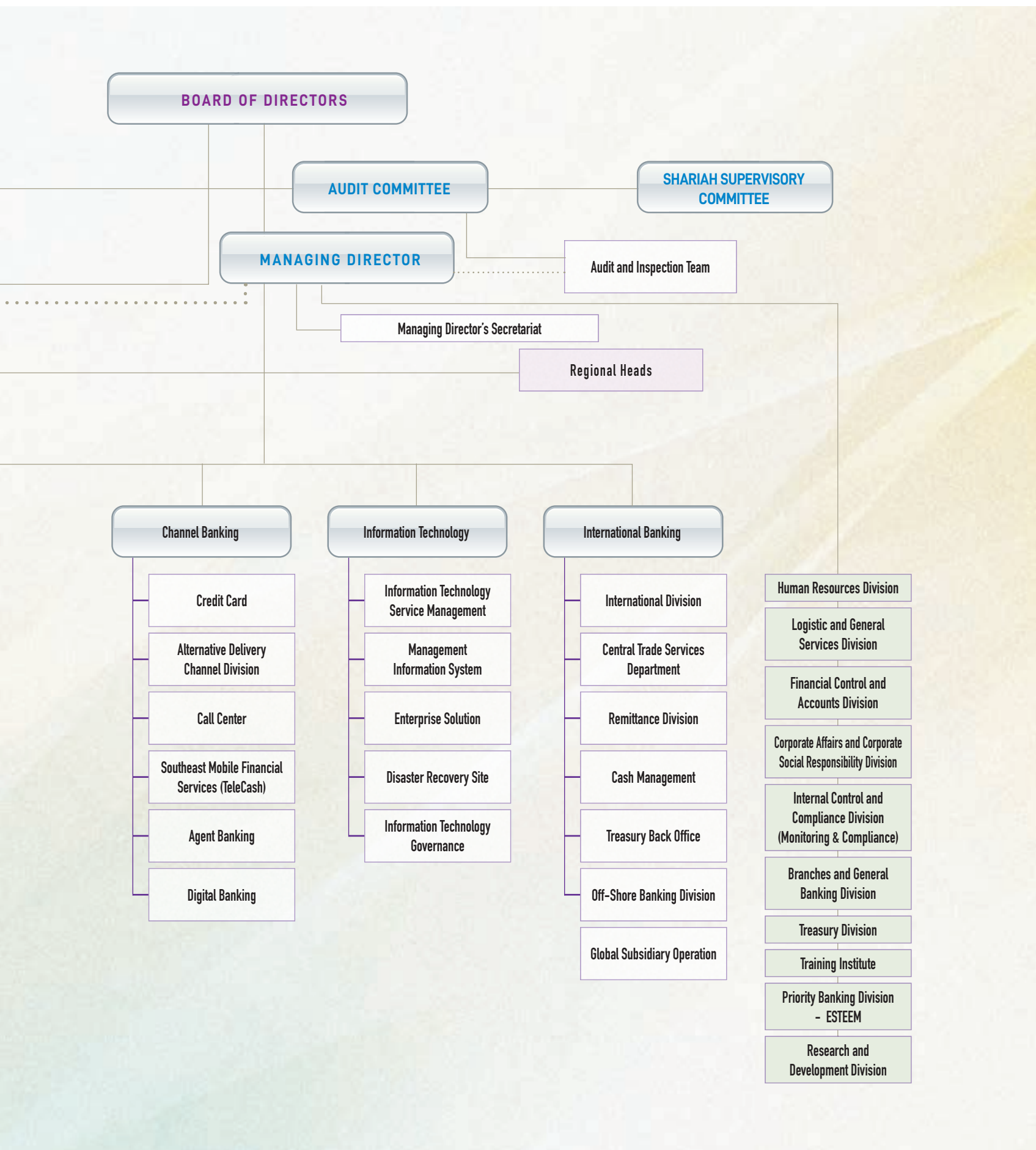
The Bank's organogram ensures clear segregation between business functions and control and support functions. Core business activities such as Corporate Banking, Retail Banking, SME Banking, Treasury, and Branch Banking are supported by independent control functions including Risk Management, Internal Control & Compliance, Anti-Money Laundering & Compliance, and Internal Audit. This structure promotes strong risk governance and operational independence, in line with regulatory expectations.

Support functions such as Human Resources, Information & Communication Technology, Financial Control & Accounts, Legal & Recovery operate as separate divisions, providing centralized services across the Bank. This enables operational efficiency, consistency in policy implementation, and effective coordination among different business units.

The organogram also incorporates specialized units and committees to address regulatory compliance, risk-based supervision, and emerging business needs. Reporting lines are clearly defined to ensure transparency, timely decision-making, and effective internal control.

The Bank remains committed to maintaining a dynamic and robust organizational structure that supports prudent risk management, service excellence, and long-term value creation for all stakeholders.





Last 10 Years' Financial Indicators

BDT in Million

PARTICULARS	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Authorized Capital	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Paid up Capital	13,373.96	13,373.96	12,859.58	12,364.98	11,889.41	11,889.41	11,599.42	10,544.93	9,169.50	9,169.50
Reserve Fund/ Others	21,044.86	18,169.60	19,185.15	18,390.58	29,437.67	28,483.13	24,493.91	28,315.19	24,595.63	24,886.78
Total Capital (Tier-I+Tier-II)	51,096.18	41,582.09	45,940.17	41,126.52	41,327.07	40,372.53	36,093.33	38,860.11	33,765.13	34,056.28
Deposits and other accounts	439,234.90	411,343.90	386,402.44	371,143.44	376,700.77	359,535.94	329,250.27	298,334.79	269,828.08	229,973.43
Loans & Advances	377,258.69	372,907.25	354,353.23	347,743.59	336,329.37	322,251.46	296,752.96	267,671.63	234,316.72	191,865.59
Investments	123,899.38	123,734.42	113,140.01	98,925.50	113,452.58	97,073.89	77,310.04	65,609.55	62,911.04	61,731.63
Import Business	356,079.90	310,186.20	243,542.96	331,880.10	313,262.70	221,823.40	248,901.33	242,294.80	215,379.77	171,531.73
Export Business	301,258.50	280,346.00	258,539.29	272,588.60	220,402.80	176,419.60	205,907.10	190,402.80	167,562.98	146,606.09
Foreign Remittance	259,145.00	210,208.30	190,313.50	224,900.00	150,294.60	129,887.10	138,272.00	116,803.00	95,405.43	64,665.84
Guarantee Business including ILC	15,910.90	17,240.70	15,011.50	15,500.90	13,369.00	16,688.30	16,470.30	22,420.12	16,407.09	16,369.36
Total Income	50,998.39	44,262.45	36,166.26	34,630.08	30,673.37	33,539.64	36,392.61	33,739.81	27,305.90	25,617.57
Total Expenditure	39,019.96	32,541.16	27,308.63	24,200.22	22,002.25	25,275.08	27,409.63	23,956.82	18,243.60	17,114.35
Operating Profit	11,978.43	11,721.29	8,857.63	10,429.86	8,671.12	8,264.56	8,982.98	9,783.00	9,062.30	8,503.22
Net Profit after Tax	3,350.33	432.64	2,133.83	1,752.38	1,784.30	2,149.10	2,508.56	2,473.21	1,168.63	2,435.07
Fixed Assets	10,377.23	10,388.99	10,705.96	11,275.98	10,130.42	9,714.97	9,333.66	9,337.30	9,321.80	8,947.16
Total Assets	554,424.56	545,858.60	510,864.24	493,092.84	495,841.96	465,293.41	422,312.71	381,575.68	339,288.05	291,798.01
Earnings per share (BDT)	2.51	0.32	1.66	1.42	1.5	1.81	2.11	2.13	1.11	2.66
Dividend	10%	0%	10%	10%	12%	10%	10%	10%	15%	20%
Cash	3%	0%	6%	6%	8%	10%	7.50%	0%	0%	20%
Stock	7%	0%	4%	4%	4%	0%	2.50%	10%	15%	0%
Net Assets Value Per Share	25.74	23.59	24.92	24.87	25.22	24.98	26.29	26.66	28.16	28.93
Return on Equity	10.16%	1.36%	6.80%	5.77%	5.98%	7.14%	8.56%	9.17%	4.46%	9.06%
Return on Assets	0.61%	0.09%	0.42%	0.36%	0.37%	0.47%	0.62%	0.69%	0.37%	0.88%
Non performing loans	7.51%	14.82%	9.65%	6.54%	4.81%	3.10%	4.87%	5.87%	5.99%	4.89%
Capital to Risk Weighted Assets Ratio	13.61%	11.64%	13.41%	12.75%	13.86%	14.35%	11.52%	12.38%	10.84%	12.15%
Number of Correspondent Banks	293	293	297	301	295	309	305	285	265	248
Number of Foreign Correspondents	600	605	633	654	651	649	642	644	825	807
Number of Shareholders	26,383	28,025	29,908	29,933	31,175	31,881	32,416	33,851	36,038	39,009
Number of Employees	3,226	3,196	3,125	3,084	2,890	2,859	2,885	2,797	2,704	2,616
Banking	2,699	2,644	2,560	2,514	2,425	2,381	2,402	2,305	2,194	2,089
Non Banking	527	552	565	570	465	478	483	492	510	527
Number of Branches	137	135	135	135	135	135	135	135	132	128

Leadership Insight



Message from the Office of the Chairman

Dear Shareholders,

Assalamu Alaikum

On behalf of the Board of Directors of Southeast Bank PLC, I am pleased to present the Integrated Annual Report and audited financial statements for the year ended December 31, 2025. These reports reflect the Bank's financial performance, strategic advancements, and continued commitment to sustainable and responsible growth.

We extend our sincere appreciation to our valued shareholders for their continued confidence and support, particularly in a year marked by evolving economic dynamics. Your trust has remained a key driving force behind the Bank's resilience and steady progress. As the Chairman of the Board, I take pride in the continued development of Southeast Bank PLC. as a leading private commercial bank in Bangladesh. Our steadfast focus on integrity, strong corporate governance, transparency, and regulatory compliance has reinforced our position within the industry and strengthened stakeholder confidence. The Bank's sustained growth in deposits and advances, despite a challenging operating environment, reflects its strong fundamentals, prudent management, and growing customer confidence. This progress highlights our ability to adapt, innovate, and consistently deliver values to all stakeholders.

1. Navigating Global Uncertainty with Resilience and Strategic Strength

The global financial and economic environment during 2025-2026 reflected moderate growth alongside continued uncertainty. According to international institutions such as the International Monetary Fund, global GDP growth is projected to remain around 3.2-3.3 percent, slightly below the historical average but indicating a gradual stabilization following recent global economic shocks. Inflation, which rose significantly after the pandemic, has been gradually easing worldwide and is expected to decline to around 3-4 percent by 2026, although inflationary pressures vary across countries.

The year 2025 unfolded amid heightened global uncertainty, influenced by geopolitical tensions, disruptions in international trade, and volatility in global energy markets. These developments contributed to fluctuations in oil prices and added pressure to global supply chains, affecting both advanced and emerging economies.

For a fuel-import-dependent economy such as Bangladesh, rising global energy prices had notable domestic implications. Higher energy costs contributed to inflationary pressures on essential commodities, increased production and transportation expenses, and exerted pressure on the trade balance. Businesses, particularly in energy-intensive sectors, faced higher operating costs, while households experienced increased living expenses. In addition, global supply chain adjustments and higher logistics costs influenced key export sectors, including ready-made garments. At the same time, uncertainties in remittance inflows and foreign exchange markets added to the challenges faced by the broader economy. Amid these conditions, Southeast Bank PLC. remained committed to prudent risk management, operational resilience, and sustainable growth. The Bank strengthened its focus on asset quality, liquidity management, and customer-centric innovation to ensure operational stability. The country's banking sector is currently experiencing a clear dual trajectory, while some

banks are achieving record profits, others remain in a weaker position. In this challenging environment, Southeast Bank PLC. has demonstrated resilience and prudent financial management by maintaining its position in the 'A' category among the 36 listed banks in the capital market of Bangladesh. In the January-March quarter (Q1) of 2026, Southeast Bank PLC. also placed among the top ten most profitable banks in Bangladesh, officially ranking 7th by securing BDT 1.32 billion in net profits, further reflecting the Bank's strong financial performance and operational resilience. It is also noteworthy that in the previous financial year 2024, around 19 listed banks were unable to declare any dividend. Southeast Bank PLC. successfully emerged from this group in 2025 by declaring dividends, signaling a strong turnaround in its financial performance and resilience. This achievement underscores the Bank's robust governance, prudent risk management, and continued commitment to sustainable growth. In line with its commitment to innovation and financial inclusion, Southeast Bank PLC. introduced Bangladesh's first VISA Student Credit Card in March 2026, marking a pioneering step in the country's banking sector. This newly launched product is designed to empower undergraduate and postgraduate students of recognized universities by providing them with structured access to financial services. The card offers dual currency functionality, enabling both domestic and international transactions, including payment of tuition fees and other education-related expenses abroad.

Despite external pressures, the Bank successfully expanded its credit portfolio, supported priority sectors of the economy, and enhanced its digital and mobile financial services, including Telecash Ltd. These initiatives reinforced the Bank's market position and demonstrated its ability to adapt to evolving economic conditions while creating long-term value for shareholders, clients, and employees. Looking ahead, the Bank remains committed to navigating complex economic challenges through strategic foresight, strong governance, and continued dedication to sustainable growth and financial inclusion.

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The year 2025 unfolded amid heightened global uncertainty, influenced by geopolitical tensions, disruptions in international trade, and volatility in global energy markets. These developments contributed to fluctuations in oil prices and added pressure to global supply chains, affecting both advanced and emerging economies.

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M. A. KASHEM
Chairman

Message from the Office of the Chairman

2. Financial Performance / Synoptic Review of Business Performance 2025:

Despite those uncertainties in the financial arena, Southeast Bank PLC. consistently demonstrated remarkable growth in 2025 by the grace of Almighty Allah. The Bank's total assets stood at BDT 554,424.56 million, in line with its policy of maintaining optimum liquidity. As of December 31, 2025, total Loans and Advances increased to BDT 377,258.69 million, registering a positive growth of 1.17 percent compared to the previous year. The Bank's total deposits stood at BDT 439,234.90 million. The Capital to Risk Weighted Assets Ratio (CRAR) was 13.61 percent as per the Basel III guidelines, which remained well above the regulatory requirement.

During the year, the Bank achieved an operating profit of BDT 11,978.43 million, reflecting strong operational resilience and prudent financial management. The Bank also recorded an improved Net Interest Margin (NIM) compared to the previous year. Net interest income and non-interest income stood at BDT 2,115.55 million and BDT 17,702.47 million, respectively. In addition, the Bank recovered BDT 996.58 million from written-off loans.

In 2025, the Bank's total import business amounted to BDT 356,079.90 million, while export business totaled BDT 301,258.50 million. Overall, the Bank demonstrated its ability to achieve sustainable growth while maintaining a strong focus on customers' needs and creating long-term value for all stakeholders.

The Bank achieved a significant turnaround in profitability during 2025. Net earnings increased substantially to BDT 3,350.33 million, compared to BDT 432.64 million in 2024, reflecting a strong recovery in overall financial performance. This notable improvement was supported by effective recovery initiatives. Furthermore, a considerable number of previously non-performing borrowers resumed regular repayments, contributing positively to asset quality and strengthening the Bank's financial position.

3. Driving Strong Governance and Risk Culture

I strongly believe in maintaining a clear distinction between the Board and the Management. We are ensuring that the Management operates with full independence, while a strong system of checks and balances is in place across all areas, from investment decisions to recruitment processes. To uphold transparency, we rigorously review both internal and external audit reports on a regular basis, and we maintain a strict zero-tolerance policy toward any form of irregularity.

The Board of Directors, supported by the Risk Management Committee and the Audit Committee, maintained close oversight of the Bank's risk profile, internal controls and compliance practices. Through regular review and strategic guidance, the Board ensured that the Bank's governance framework remained aligned with the guidelines of Bangladesh Bank and international best practices, while fostering a culture of transparency, accountability, and ethical conduct across the organization. Despite prevailing macroeconomic and geopolitical challenges, the Bank maintained a strong capital position, with a Capital to Risk-Weighted Assets Ratio (CRAR) of 13.61%, well above the regulatory minimum. This reflects the Bank's prudent risk governance, disciplined credit management, and continued emphasis on financial resilience. The Board remains confident that the Bank's robust governance structure, sound risk management practices and strong compliance culture will continue to safeguard the interests of depositors and stakeholders while supporting sustainable growth and long-term stability.

4. Inclusive Growth through CMSME, Agriculture and Sustainable Finance

Promoting inclusive and sustainable economic growth remains a key strategic priority for Southeast Bank PLC. In 2025, the Bank

expanded its support to the CMSME and agriculture sectors, disbursing BDT 57.43 billion to 108,309 clients. This initiative helped foster entrepreneurship, drive rural development, and contribute to national economic progress. Specifically, BDT 51.60 billion was provided in CMSME financing to 14,711 enterprises, strengthening access to finance for small and emerging businesses. In the agriculture sector, BDT 5.83 billion was extended to 93,598 farmers and agri-business clients, enhancing agricultural productivity, rural employment, and food security. Through these efforts, Southeast Bank PLC. continues to demonstrate its commitment to inclusive finance, environmental stewardship, and sustainable economic development in Bangladesh.

5. Building a Secure and Future-Ready Digital Banking Platform

Southeast Bank PLC. continues to place strong emphasis on technology-driven transformation to enhance operational efficiency, service delivery, and customer experience. In an increasingly digital financial landscape, the Bank remains committed to building a secure, resilient, and scalable technology infrastructure that supports innovation while safeguarding the interests of customers and stakeholders. During 2025, the Bank made notable progress in strengthening its technology and cybersecurity framework. Key milestones included the successful achievement of ISO/ISMS 27001:2022 Certification and PCI-DSS Certification, alongside maintaining a "Satisfactory" rating from Bangladesh Bank for two consecutive years in ICT operations.

Looking ahead, Southeast Bank is advancing strategic initiatives to strengthen its digital capabilities and cybersecurity framework. Key priorities include implementing advanced security monitoring systems, modernizing network architecture, and developing next-generation Digital Financial Services (DFS) to deliver more integrated, customer-centric, and scalable banking solutions. The Bank has also adopted a three-year strategic technology roadmap (2026–2028) focused on enhancing cybersecurity governance, upgrading digital banking platforms, improving customer experience, increasing operational automation, and strengthening data-driven decision-making.

As digital banking evolves, Southeast Bank PLC. remains committed to investing in advanced technologies, strengthening cyber resilience, and ensuring strong data protection to deliver secure, innovative, and accessible services in line with its vision of becoming a future-ready digital bank.

6. Economic Contribution of SEBPLC

The Bank continued to play a significant role in supporting the national economy. During the year, Southeast Bank facilitated export transactions of BDT 301,258.50 million and import transactions of BDT 356,079.90 million, contributing to the country's external sector stability. The Bank also maintained strong support for key productive sectors, with BDT 66,973.35 million invested in the RMG sector and BDT 7,465.33 million in agriculture, reinforcing its commitment to employment generation, food security, and industrial growth. Southeast Bank PLC. played a significant role in this channel by collecting remittances totaling BDT 259,145 million from various countries in 2025.

Through its continued engagement in social responsibility, financial inclusion, and productive sector financing, Southeast Bank PLC. remains committed to contributing to Bangladesh's sustainable and inclusive economic development.

7. Strengthening Human Capital for Sustainable Growth

Human capital remains a key strategic asset of Southeast Bank PLC, supporting its growth, operational excellence, and long-term

competitiveness. The Bank continues to invest in a skilled and motivated workforce through competitive compensation, structured career development, and continuous learning, fostering a stable workforce with low turnover and a strong culture of professionalism. As of 31 December 2025, the total workforce stood at 3,226 employees, reflecting ongoing expansion aligned with business growth. During the year, the Bank recruited 197 employees, including fresh graduates and experienced professionals, and also appointed key senior leadership positions such as the Managing Director, Additional Managing Director, and Deputy Managing Director based on proper eligibility and competency to further strengthen governance and operational leadership. In addition, 112 retired armed forces personnel were engaged in security services, while 303 university students were provided internship opportunities to develop future banking talent. The workforce reflects a balanced age structure, with 37.32% aged 30–39 and 35.12% aged 40–49, forming a strong core of experienced professionals. Female employees accounted for 21.54% of the workforce, demonstrating steady progress in gender diversity. The Bank remains committed to human resource development as a strategic priority, focusing on systematic manpower planning, continuous training, and inclusive workforce policies to support sustainable growth and operational excellence.

8. Inclusive Mobile Banking and Agent Banking Initiative

Promoting financial inclusion remains a key strategic priority of Southeast Bank PLC. Through our expanding Agent Banking network, the Bank continues to extend formal financial services to underserved and unbanked communities, particularly in rural and geographically dispersed areas where traditional banking access remains limited.

During 2025, the Bank further strengthened its outreach by establishing 148 Agent Banking Outlet ATMs across 137 agent locations, while operating 148 agent outlets across 34 districts nationwide. This steady expansion has significantly improved access to banking services for the mass population and contributed to strong deposit mobilization, with deposit growth of 56% and outlet growth of 15% compared to 2024.

Southeast Bank PLC. remains among the pioneers in offering both Conventional and Islamic Agent Banking services under a centralized operational framework, ensuring flexibility and wider accessibility for diverse customer segments. In parallel, the Bank continues to emphasize financial literacy and customer awareness, conducting numerous outreach programs in compliance with the guidelines of Bangladesh Bank to promote informed and secure use of banking services.

Going forward, the Bank will continue to strengthen its Agent Banking and digital service platforms to deepen financial inclusion, broaden outreach, and support sustainable growth while contributing to the broader economic development of Bangladesh.

9. Strategic Priorities for 2026

My vision is for Southeast Bank to become the first choice for customers in terms of secure banking and service excellence. As customer expectations and economic challenges continue to evolve, we are committed to modernizing and simplifying our services, making them more accessible at every doorstep. Our ultimate goal is to position the Bank at the forefront of the industry by every standard. I firmly believe that the **"Sky is the only limit"**.

Looking ahead to 2026, Southeast Bank PLC. has identified several strategic priorities to address evolving industry challenges and

sustain long-term growth. The Bank will continue to strengthen its technological capabilities, with a clear focus on building a fully automated, centralized, and digitally enabled operating environment. In alignment with the Government's vision of establishing a "Cashless Society", the Bank aspires to play a leading role in driving this transformation within the country's banking sector.

Prudent lending, particularly in large-scale credit exposures, will remain a key focus, alongside expanding SME, agricultural, retail, and agent banking services to deepen financial inclusion and diversify the business base. The Bank also aims to strengthen its card business and foreign trade operations to enhance market competitiveness.

Mobilization of low-cost and no-cost deposits will remain a major priority, with a target of achieving at least 50% low-cost deposits by 2026. At the same time, the Bank will continue efforts to recover written-off loans, improve asset quality, and strengthen compliance across the organization. Through enhanced training, effective marketing initiatives, and the collective commitment of its employees, the Bank remains confident in achieving its strategic objectives and sustaining long-term growth.

Full-fledged operation of its Mobile Financial Services (MFS) platform, TeleCash, is expected to commence in 2026 upon approval from Bangladesh Bank, further enhancing digital financial inclusion.

10. Appreciating Stakeholders' Support and Cooperation:

Reflecting on the Bank's long and distinguished journey, we feel immense pride and deep gratitude to the Almighty Allah for a successful year in 2025. We extend our sincere thanks to all stakeholders who have contributed to the Bank's achievements over the years. Our heartfelt appreciation goes to the Board of Directors for their steadfast support. We are also grateful to the Managing Director and his Management team for their tireless dedication. We express our sincere thanks to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, Financial Reporting Council, Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, and all other affiliated organizations for their continuous support. We deeply value the trust and encouragement of our customers, patrons, and well-wishers. Their ongoing support and guidance remain a vital source of motivation. We reaffirm our commitment to our core values. With the continued support of our stakeholders, we are confident in our ability to overcome challenges and achieve greater success in the years ahead. Finally, we thank our shareholders for their active participation in the 31st Annual General Meeting. We pray for the continued blessings and guidance of Almighty Allah.

Allah Hafez.

With warm regards,



M. A. Kashem
Chairman

Message from the **Managing Director & CEO**



In the name of the Almighty Allah, the Most Merciful and the Most Benevolent.

Assalamu Alaikum and warm greetings to our esteemed shareholders, valued customers, and stakeholders.

I, Md. Khalid Mahmood Khan assumed the role of Managing Director & CEO of Southeast Bank PLC. on November 27, 2025, and it has been an honor to become part of such a respected institution. In this short period, I have been deeply impressed by the Bank's strong values, commitment to customers, and the dedication of its stakeholders. The achievements of 2025 clearly reflect the hard work and vision of my predecessors, the Board, and the entire team. As I take on this responsibility, I am committed to building on this foundation and steering the Bank towards greater innovation, inclusivity, and long-term success.

It is my privilege to present the Annual Report of Southeast Bank PLC. for the year 2025. The year under review was marked by continued resilience, prudent growth, and steady adaptation to an evolving global and domestic economic landscape.

Global Economy

In 2025 and into 2026, the global economy has continued its gradual stabilization, supported by easing inflationary pressures and improved financial conditions compared to recent years. Global growth is projected at around 3.2-3.4 percent, reflecting steady performance in advanced economies alongside a moderate recovery in emerging markets. Although inflation has generally moderated, it remains above central bank targets in several economies, requiring continued cautious and data-driven monetary policy.

However, the global outlook continues to be shaped by geopolitical tensions, trade fragmentation, and supply chain realignments, contributing to ongoing uncertainty in energy and commodity markets. Financial markets remain responsive to policy shifts and global risk developments. Ongoing conflicts in the Middle East and the prolonged impact of the Russia-Ukraine war have further heightened volatility in energy prices and disrupted global trade

flows. These developments, along with rising protectionist tendencies, continue to pose downside risks to global economic stability.

In this challenging yet stabilizing environment, Southeast Bank PLC. remained resilient through prudent risk management, disciplined growth strategies, and a consistent focus on financial stability and customer confidence.

National Economy

In FY2025 and into 2026, Bangladesh's economy continues to demonstrate resilience despite external headwinds. Growth is estimated to remain in the range of 5.8–6.2 percent, supported by strong domestic demand, continued recovery in key export sectors, and steady remittance inflows. Inflation has shown signs of gradual easing, although it remains relatively

elevated due to global commodity price pressures and domestic supply-side constraints. The ready-made garments sector continues to anchor export performance, while diversification efforts are gradually advancing. Remittance inflows remain a vital source of external stability, supporting foreign exchange reserves and the balance of payments. The banking sector has continued to operate under a tight liquidity and regulatory environment, with heightened emphasis on asset quality, governance, and risk management.

Against this backdrop, Southeast Bank PLC. remains firmly committed to maintaining financial discipline, strengthening asset quality, and supporting sustainable economic growth. The Bank continues to align its lending strategies with national development priorities, while promoting financial inclusion and contributing to inclusive economic progress.

Major Performance Highlights of 2025

I am pleased to report that Southeast Bank delivered another year of solid financial performance in 2025:

 Operating Profit increased to BDT 11,978.42 million in 2025 from BDT 11,721.28 million in 2024, representing a growth of 2.19 percent.	 The Bank successfully reduced its Non-Performing Loan (NPL) ratio from 14.82% to 7.51% in the year 2025.	 Overall Recovery from Classified Loans increased to BDT 1921.33 million, representing a growth of 40.00 percent.	 Recovery from Written-off Loans was BDT 996.58 million.	 The Capital to Risk-Weighted Assets Ratio (CRAR) improved to 13.61 percent in 2025 compared to 11.64 percent in 2024, reflecting strengthened capital adequacy.
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During the year, we further enhanced customer experience through continued investment in digital banking, fintech solutions, and cybersecurity infrastructure, ensuring secure, seamless, and convenient services for our clients.

Other Performance Overview of 2025

 Total Deposits reached BDT 439,234.90 million, marking 6.78 percent growth.	 Total Loan & Advances stood at BDT 377,258.69 million, reflecting 1.17 percent growth, retail Loans expanded by 23.51 percent, reaching BDT 10,854.90 million.	 Net Interest Income and Non-Interest Income stood at BDT 2,115.54 million and BDT 17,702.47 million respectively.	 Import and Export business remained strong, with imports at BDT 356,079.90 million and exports at BDT 301,258.50 million despite foreign exchange pressures.	 Net Asset Value and Net Operating Cash Flow stood at BDT 34,418.83 million and BDT 6,313.47 million respectively.
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Our guiding motto for this year, "Bringing Banking Closer to People," reflects our continued commitment to making banking more accessible, inclusive, and customer centric. This is not merely a slogan, but a strategic direction that shapes how we design our products, deliver our services, and engage with our customers across all segments of society. In an increasingly digital and fast-changing financial landscape, we have focused on narrowing the gap between banking services and the everyday needs of people, whether in urban centers or rural communities. Through

expanded digital channels, improved branch service quality, and tailored financial solutions for retail customers, SMEs, women entrepreneur and underserved segments, Southeast Bank PLC. has taken meaningful steps to ensure that banking is simpler, faster, and more reachable for all.

This philosophy continues to guide our investments in digital transformation, agent banking, and customer service innovation, ensuring that financial services are not only efficient but also truly inclusive. In essence, "Bringing Banking Closer to People" defines our purpose as a

Message from the Managing Director & CEO

bank that serves not just transactions, but lives, aspirations, and progress.

It is a matter of great satisfaction that, after adopting a prudent approach in the previous year to strengthen the Bank's capital base, Southeast Bank PLC. has declared dividend for the year 2025. This reflects the Bank's improved financial strength, strengthened capital position, and continued commitment to delivering sustainable value to its shareholders.

Our Priorities for 2026

Looking ahead, our key priorities include:



As we move into 2026, Southeast Bank PLC. remains committed to resilience, innovation, and excellence. We will continue to adapt proactively to evolving market dynamics while leveraging technology, customer insights, and sustainable banking practices to drive long-term value creation.

I extend my sincere gratitude to our shareholders, customers, employees, and partners for their continued trust and support. Together, we will continue to build a stronger, more innovative, and resilient Southeast Bank PLC.

Md. Khalid Mahmood Khan
Managing Director & CEO

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Board of Directors



FROM LEFT TO RIGHT

Mr. Md. Rafiqul Islam
Director (Nominee of Asia Insurance PLC)

Ms. Nur Nahar Tarin
Director

Mrs. Jusna Ara Kashem
Director

Engr. Khandker Badrul Hassan
Director

Mr. M. A. Kashem
Chairman



FROM LEFT TO RIGHT

Mrs. Rehana Rahman

Vice Chairperson

Mrs. Duluma Ahmed

Director

Mr. Nasir Uddin Ahmed

Director

Barrister M. Moyeen Alam Firozee

Independent Director

Mr. Md. Khalid Mahmood Khan

Managing Director & CEO

Committees of the Board of Directors

Executive Committee

SL. NO.	NAME OF THE DIRECTORS	STATUS
1	Mr. M. A. Kashem	Chairman
2	Mr. Nasir Uddin Ahmed	Member
3	Engr. Khandker Badrul Hassan	Member
4	Mr. Md. Rafiqul Islam Nominee of Asia Insurance PLC.	Member

Audit Committee

SL. NO.	NAME OF THE DIRECTORS	STATUS
1	Barrister M. Moyeen Alam Firozee	Chairman
2	Mrs. Rehana Rahman	Member
3	Mrs. Duluma Ahmed	Member

Risk Management Committee

SL. NO.	NAME OF THE DIRECTORS	STATUS
1	Engr. Khandker Badrul Hassan	Chairman
2	Mrs. Rehana Rahman	Member
3	Mrs. Jusna Ara Kashem	Member
4	Mrs. Duluma Ahmed	Member
5	Mr. Nasir Uddin Ahmed	Member

Shariah Supervisory Committee

SL. NO.	NAME OF THE DIRECTORS	STATUS
1	Mufti Shah Mohammad Habibullah Mahmud Quasemi	Chairman
2	Moulana Sharif Md. Abu Hanif	Member
3	Dr. Muhammad Haidar Ali Akon	Member
4	Mr. M. A. Kashem	Member
5	Mr. Md. Khalid Mahmood Khan	Member

Directors' Profile



MR. M. A. KASHEM

Chairman

Mr. M.A. Kashem has been elected as Chairman of the Board of Directors of Southeast Bank PLC. He was unanimously elected Chairman of the Bank in its 743rd Board Meeting held on 29th September 2024. He is also the Chairman of the Executive Committee of the Board of Directors of the Bank. Mr. M.A. Kashem is the Founder Chairman and Sponsor Director of Southeast Bank PLC. He is the Chairman of Rose Corner (Pvt.) Limited. Mr. Kashem is a Member of North South University Trust and a founder life-member of North South University Foundation. He has served as its four times chairman and was also Chairman of NSU Foundation's Endowment Committee several times. Mr. Kashem is the former President of the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), the apex body of all the business communities of Bangladesh. He was the Chairman of Arbitration Tribunal of FBCCI. He is the past Chairman of the Association of Private Universities of Bangladesh (APUB).

Mr. Kashem was a member of Board of Trustees of Hamdard Laboratories (WAQF) Bangladesh, the leading producer of herbal medicines in the sub-continent for over 17 (seventeen) years. He was the President of SAHIC Trust (Society for Assistance to Hearing Impaired Children), the only voluntary organization rendering health care assistance of the ear, nose and throat services to destitute and poor patients. He is the life member of SAHIC. Mr. Kashem is an eminent industrialist, renowned patron of education, distinguished philanthropist and an active social worker. He was the winner of "President Export Trophy Award" for the year 1982- 83 and 1983- 84 for excellent export performance. Mr. Kashem also got "C.R. Das Gold" Medal for excellent contribution in Industrial sector in the year 1995. He was awarded the "Highest Tax Payer-2011" and also in 2016-2017 by National Board of Revenue (NBR). He was awarded "Abu Rushd Memorial Award" for promoting higher Education.

Mr. Kashem was the leader of 20-member FBCCI Trade delegation to Far Eastern Countries in the year 1986. He was also the leader of 5-member Govt. delegations to the U.K., the U.S.A. and Canada sponsored by the UNDP in 1987 and leader of 12 members Export Promotion Bureau (EPB) Govt. of Bangladesh delegations to EEC countries in 1985. As an industrialist he travelled almost all major cities of the world many times on his own business, led FBCCI trade delegations and he also led various North South University delegations to USA, Canada, UK & Australia. He has established a Trust named M. Kashem Trust to foster education to the primary and midlevel students of Schools in his locality. Moreover, a general Hospital of 25 Beds in the name of "Tareque Memorial-Ibrahim General Hospital" has been established by the Trust in his Upazilla. It is a nonprofit organization. The Trust also awarded stipends and scholarships to the meritorious students during the last couple of years.

As a philanthropist, Mr. Kashem set up Kashem Complex at Darogarhat, Feni, which contains Madrasha, Masjid, Eidgah, Public Graveyard and other training Centers and erected free dwelling houses for the poor and destitute people of his locality. Besides this, one doctor & assistant gives free medical treatment & medicine to his locality twice in a week to his locality. Mr. Kashem is a member of the Kurmitola Golf Club, Gulshan Club Limited, Rotary Club of Dhaka West, National Shooting Club, Bangladesh Diabetic Association, Life member of Anjuman Mufidul Islam, Bangladesh Red Crescent Society and Shishu Hospital, Chittagong.

Directors' Profile



MRS. REHANA RAHMAN

Vice Chairperson

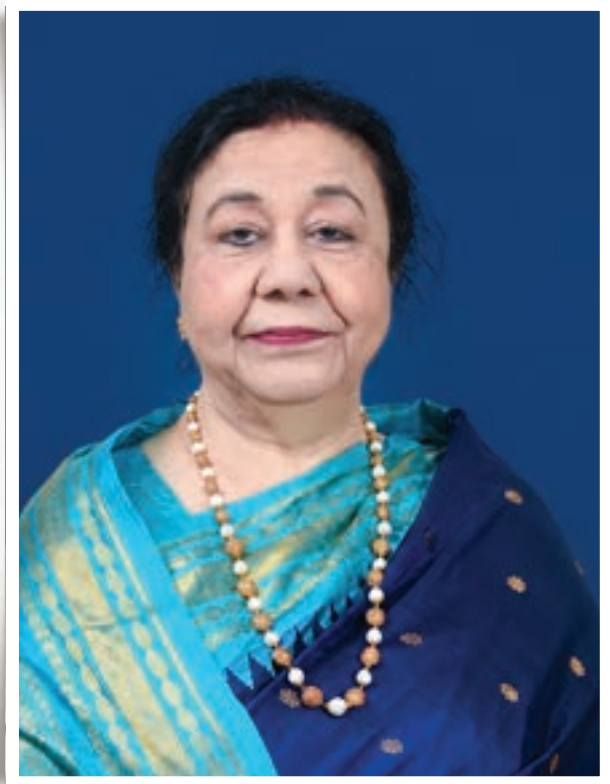
Mrs. Rehana Rahman is one of the successful female entrepreneurs of Bangladesh. She is involved in different positions in the following business organizations:

- Managing Director of Bengal Tradeways Ltd.
- Director of CHB Building Technologies Ltd.
- Director of Bangladesh Chamber of Industries
- Vice Chairperson and Director of Southeast Bank PLC. and a member of the Audit Committee and Risk Management Committee of the Board of Directors of the Bank.

She has engaged herself actively in different sociocultural organizations as follows:

- Founder Life Member and past Chairperson of North South University
- Member of UNAB (United Nations Association of Bangladesh)
- Past President of WEAB (Women Entrepreneurs Association of Bangladesh)
- Member of Gulshan Club, Banani Club, Boat Club, Purbachal Club, Baridhara Diplomatic Enclave Club Limited and Bangladesh India Friendship Club.

Born in a respectable Muslim family in Khulna, Mrs. Rehana Rahman completed her B.A. (Honors) in Economics from Eden University College. Her father, late Abdul Wazed Khan Chowdhury was the Vice Principal of Dhaka Teachers Training College. She was married to M. Masihur Rahman, a renowned businessman of the country and has 2 (two) sons who are involved in business with their mother. For her outstanding contribution to the causes of women empowerment and female education, Mrs. Rehana Rahman has awarded Begum Rokeya Shining Personality Award in 2008 and the most dynamic women entrepreneur award in 2009. She visited many countries of the World.



MRS. JUSNA ARA KASHEM
Director

Mrs. Jusna Ara Kashem was born on December 7, 1951. She hails from a very respectable Muslim family of Rajshahi. She is a leading Industrialist and business leader of the country. She is a Director of Rose Corner (Pvt.) Limited. She is a Sponsor Director of the Bank. She is also the member of the Risk Management Committee of the Board of Directors of the Bank. Mrs. Jusna Ara Kashem is associated with a number of humanitarian and philanthropic organizations and is the Vice Chairman of M. Kashem Trust. The Trust has set up a 50 bed hospital namely "Tareque Memorial Hospital" at Chhagalnaiya, Feni.

She is an enthusiastic member of Gulshan Ladies Club, Inner Wheel Club of Dhaka West and Gulshan Society. She is the founder of a beautiful Mosque at Kashem Complex named "Jusna Ara Kashem Jam-e-Masjid" in Darogarhat, Feni. She widely travelled many countries of the world. Mrs. Jusna Ara Kashem is very much amiable in nature and a good social worker. She contributes to the poor and the needy people of the society.

Directors' Profile



MRS. DULUMA AHMED

Director

Mrs. Duluma Ahmed was born on July 7, 1947. She hails from a very respectable Muslim family. She is a sponsor Director & past Vice Chairperson of the Bank for several consecutive years. She is also a member of the Audit Committee and Risk Management Committee of the Board of Directors of the Bank. She is associated with business activities. She is the Chairperson of Mutual Food Products Ltd. and Mutual Milk Products Ltd. as well as the Director of Mutual Trading Co. Ltd. She is the partner of M/S. Silonia Enterprise, Mutual Logistics Services and Muhuri Agency. Mrs. Duluma Ahmed is Director of Arla Foods Bangladesh Ltd., a Joint Venture between Mutual Milk Products Ltd. and Arla Foods of Denmark for production of Dano Brand Milk Products. Mrs. Duluma Ahmed is involved with a number of socio-cultural organizations in the country. She is the patron of Benuka Lalitakala Academy, Dhaka, a famous cultural organization. She is a member of Inner Wheel Club and serve as Secretary and Vice-President of Inner Wheel Club of Dhaka North. She is a Member of Gulshan Ladies Club, a renowned social ladies club of the country serving the humanity. As a social worker, she is generously contributing to the poor and the needy section of the society. She traveled almost all the countries of Asia and Europe, USA and Australia. Mrs. Duluma Ahmed came from an aristocratic and philanthropic family and engaged her in philanthropic activities. She is also engaged with Azim Uddin Ahmed Islamia Madrasa, Founder of Duluma Azim High School, Fatema Farzana Kindergarten and Azim Uddin Ahmed Forkania Madrasa in her village. She has also contributed for a number of educational and sociocultural organizations all out of the country.



MR. NASIR UDDIN AHMED

Director

Mr. Nasir Uddin Ahmed is a Director of Southeast Bank PLC. He is also the member of Risk Management Committee as well as Executive Committee of the Board of Directors of Southeast Bank PLC. Mr. Nasir Uddin Ahmed, a former official to the Government of Bangladesh. He served the Government of Bangladesh in different capacities during his service. He hails from a very respectable Muslim family. He did his master's in human Rights Law (MHRL). After retirement from Government service, he is associated with many business organizations and runs those business organizations very prudently as an eminent Corporate Leader. Mr. Nasir believes in empowering the young generation with education and has taken upon himself to make a positive impact by being a Trustee member of Feni University. He attended numerous seminars, workshops, training programs and conventions at home and abroad. Mr. Nasir is also associated with different socio-cultural and philanthropic organizations. Mr. Nasir is very amiable in nature. As a good social worker, he generously contributes to the poor and the needy people of society silently. He visited many countries in the world.

Directors' Profile



ENGR. KHANDKER BADRUL HASSAN
Director

Engr. Khandker Badrul Hassan joined the Board of Directors of Southeast Bank PLC. on May 29, 2025. He is the Chairman of the Risk Management Committee and member of the Executive Committee of the Board of Directors of the Bank, further strengthening his role in shaping Bangladesh's financial sector. He was born in 1950 in Narayanganj District, Araihasar Upazila.

He obtained B.Sc. in Mechanical Engineering in 1974 from the then Rajshahi Engineering College. After graduation he joined PDB and worked for a few months. He travelled to Tehran, Iran in 1975 and joined MercedesBenz company and worked for one and half year there. In 1977 he travelled to Riyadh, Saudi Arabia and worked there with the Saudi Government, Ministry of Agriculture and Water Supply until 1984. He came back to Bangladesh in 1985 and started his own business and setup a textile industry namely Modern Fabrics Ltd. In 1997 he shifted to export business and set up a towel industry, namely NN Fabrics Ltd.

He exported to many countries including the USA and was one of the highest exporters and foreign exchange earners in the related sector for many years. He was also elected Chairman and Vice-Chairman of the related Textile Association BTTLMEA (Bangladesh Terry Towel and Linen Manufacturers & Exporters Association) and also General Body Member of FBCCI (Federation of Bangladesh Chambers of Commerce and Industries) for his contribution in Bangladesh business industries. He was elected by Government of Japan for an Entrepreneur Training in Japan under AOTS for two weeks in 1993.

Presently, he owns the most iconic and most prestigious commercial building on the most prestigious area of Bangladesh, named KHANDKER TOWER on Gulshan Avenue, Dhaka which can be easily found from Google. Foreign multinationals and top-rated commercial banks are having their headquarters and corporate branch offices in the building as tenants. Engr. Khandker Badrul Hassan was declared as one of the Highest Taxpayers in Bangladesh for 5 years and the Bangladesh Government awarded as CIP (Commercially Important Person) by giving Tax Card where he along with his family members can avail all VIP treatments and facilities from the Government of Bangladesh.

Mr. Hassan is a philanthropist and renowned social worker and had set up a number of schools, madrasas, mosques etc., and erected dwelling houses for the poor and destitute people of his locality. He is Life Member of Gulshan Society and Baridhara Society. He has also visited more than 20 countries in the world for travel and business purpose including USA, Canada, UK, Australia, Japan for multiple times.



MS. NUR NAHAR TARIN

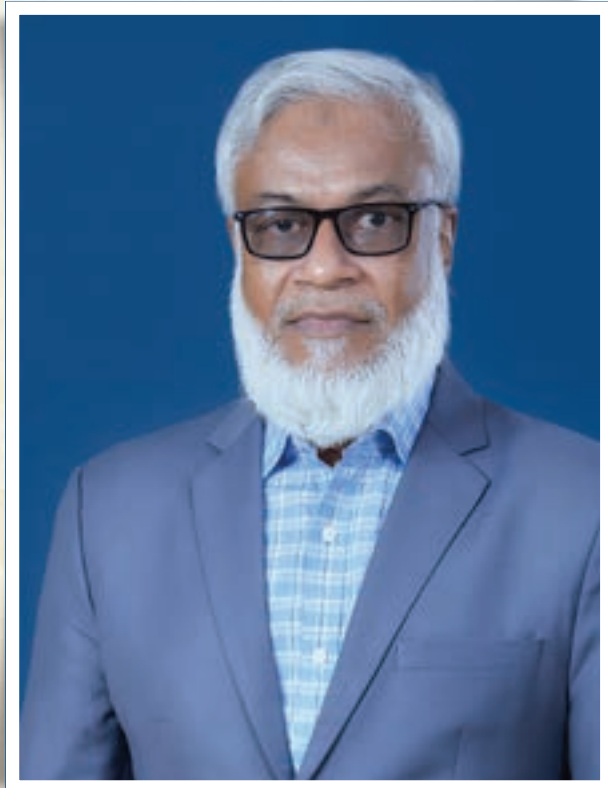
Director

Ms. Nur Nahar Tarin joined the Board of Directors of Southeast Bank PLC. on November 02, 2025. She earned her MBA in Human Resource Management (HRM) from Independent University Bangladesh (IUB) and BBA in Finance & Accounting from North South University (NSU). Earlier, she completed her A-Levels and O-Levels from Chittagong Grammar School (CGS).

Ms. Nur Nahar Tarin is a business professional with a strong background in Human Resource Management and Corporate Administration. She currently serves as Director at Electro Mart Ltd. and Trade International Industries Ltd., two prominent business entities. She has been in this leadership role since January 2014, overseeing HR strategy, Organizational Development and Administrative Operations. In addition to her corporate responsibilities, Ms. Tarin is an entrepreneur. She is the Proprietor of Nahar Enterprise and Tarin Enterprise.

Beyond her professional life, Ms. Tarin is actively involved in social and community organizations, serving as a member of the Chittagong Club Ltd. and a founder member of the Nurul Amin Farook Kalyan Trust in Chhagalnaiya, Feni.

Directors' Profile



MR. MD. RAFIQL ISLAM

Director

(Nominee of Asia Insurance PLC.)

Mr. Md. Rafiqul Islam represents Asia Insurance PLC. in the Board of Directors of Southeast Bank PLC. He is also a member of the Executive Committee of the Board of Directors of Southeast Bank PLC.

He obtained B.Com (Hon's) in Accounting and M.Com in Finance from Chittagong University. Presently he holds the position of Deputy Managing Director and Chief Financial Officer (CFO) in Asia Insurance PLC. Prior to joining the Asia Insurance PLC., Mr. Rafiqul Islam served different Insurance Companies in different capacities. He participated in various Training Courses during his long career of service. He has 32 years of working experience. He was born on March 15, 1966.



BARRISTER M. MOYEEEN ALAM FIROZEE
Independent Director

Barrister M. Moyeen Alam Firozee has recently joined Southeast Bank PLC. as an Independent Director. He is also a Chairman of the Audit Committee of the Board of Directors of Southeast Bank PLC. He is a highly accomplished legal professional with over 25 years of extensive experience practicing law in the Appellate Division and the High Court Division of the Supreme Court of Bangladesh. Barrister Firozee is one of the partners of 'Legal Minds', one of the leading law firms in Bangladesh. Barrister Firozee specializes in a wide array of legal fields, including Constitutional Law, Human Rights Law, Corporate and Commercial Law, Judicial Review, General Litigation, and Arbitration. Throughout his career, he has actively participated in several constitutionally significant cases.

He was directly involved in Masdar Hossain's Case, a celebrated case instrumental in establishing Judiciary independence in Bangladesh and the Constitution 14th Amendment Case relating to the inclusion of women seats in the Parliament, alongside his senior, Barrister M. Amir Ul Islam. Barrister Moyeen Firozee is the lead counsel in the Constitution 2nd Amendment Case, related to emergency powers. He is also one of the lead counsels in the Constitution 16th Amendment Case, commonly known as the Judges Removal Case. Barrister Moyeen Firozee hails from a respected family in Rajapur, Jhalakathi District. His father, Professor Dr. Abdul Hakim Akan, was a renowned surgeon and oncologist. His wife Mrs. Sabrina Samad Firozee is a philanthropist. He holds an LL.B. (Hons.) degree from the University of Wolverhampton, UK, and has been a member of the Honourable Society of Lincoln's Inn since 1999, when he was admitted to the Bar of England and Wales. He has been an advocate of the Supreme Court of Bangladesh since 2001 and was subsequently enrolled in the Appellate Division of the Supreme Court of Bangladesh. Barrister Firozee's academic and professional development is further exemplified by his completion of advanced training, including a specialized course from the Massachusetts Institute of Technology (MIT), USA. In addition to his legal career, Barrister Firozee plays an active role in various social and philanthropic initiatives. Barrister Firozee is an esteemed member of the Constitution Reform Commission formed by the Government of Bangladesh. He is the Chairman of the Legal Affairs Committee at the Diabetic Association of Bangladesh and a Trustee of the Samad Fowzia Foundation. He is also a life member of the Diabetic Association. A recipient of the President Scouts Award, he also served as Deputy National Commissioner (Law) of Bangladesh Scouts for nine years. Barrister Moyeen Firozee has taught English Constitutional Law, Contract Law and Company Law in the LLB (Hons) course under the University of London (External Program) at Newcastle Law Academy and London College of Legal Studies (South). He has also taught Business Law in the MBA program at East West University and Company Law at Northern University. He was a contributory to the professional development courses at the Bangladesh Bar Council as a Resource Person.

He regularly contributes to a range of legal issues, particularly on constitutional and commercial matters, both in print and electronic media. An avid traveler, Barrister Firozee has visited numerous countries, which has further broadened his experience. He maintains memberships in several prestigious organizations, including Dhaka Club, Gulshan Club, and Uttara Club. With a remarkable career blending legal expertise and social commitment, Barrister M. Moyeen Alam Firozee brings invaluable knowledge and leadership to his role at Southeast Bank PLC.

Directors' Profile



MR. MD. KHALID MAHMOOD KHAN
Managing Director & CEO

Mr. Md. Khalid Mahmood Khan is a seasoned banking professional with over 31 years of extensive experience in the financial services industry, spanning corporate and wholesale banking, branch operations, credit risk management and foreign trade. He currently serves as the Managing Director & Chief Executive Officer of Southeast Bank PLC, providing strategic leadership to drive sustainable growth, strong governance and operational excellence.

He started his career in 1994 with Agrani Bank PLC., as Probationary Officer. Later he joined Mutual Trust Bank PLC where he held several senior leadership positions including Deputy Managing Director, Additional Managing Director and Chief Business Officer and played a pivotal role in shaping business strategy, strengthening asset quality, enhancing overall performance. His career also includes more than 13 years as Branch In-Charge of key branches in MTB PLC and leadership of major business divisions.

Mr. Khan possesses deep expertise in credit underwriting, risk management, general banking, foreign exchange operations and recovery management. He is widely recognized for his analytical acumen, decisive leadership and ability to build high-performing teams. Known for his strong communication and interpersonal skills, he maintains effective working relationships with regulators. He obtained his bachelor's degree under University of Dhaka and also completed MBA.

Mr. Md. Khalid Mahmood Khan is married to Kalpona Akter and blessed with two children, a son and a daughter.

Code of Conduct for Directors

Southeast Bank PLC. has adopted a Code of Conduct for its Directors. It was approved by the Board of Directors in its 410th meeting held on December 24, 2012. A few important items of the Code of Conduct are cited below:



ARRANGEMENT

- The Directors are required to disclose their interest, if any, in relation to the Bank.
- The Directors shall not take part in any discussion or vote on any contract/ arrangement on behalf of the company if he/ she is interested in any way interested in the contract/ arrangement. Every Director shall avoid conflict of his/her personal interest with that of the Bank.



BORROW

- The Directors shall not borrow from the Bank without the approval of the Board and Bangladesh Bank



APPLICABLE

- The Directors must comply with all applicable laws, rules and regulations and shall abstain from insider trading of shares.
- The Directors shall not interfere in the day-to-day affairs of the Bank.



CUSTOMERS

- The Directors shall fairly treat the Bank's customers, suppliers, depositors, shareholders and employees. Borrow The Directors shall not borrow from the Bank without the approval of the Board and Bangladesh Bank.



EMPLOYEES

- The Directors shall not entertain any employee's approach to them for lobbying for his/her promotion, posting, extra facility etc.
- No Director shall pursue/ insist/interfere for sanction of any credit facility favoring any client.

Directors' Responsibility Statement

Directors' Responsibility Statement is outlined below in compliance with Bangladesh Bank BRPD Circular No. 02, Dated February 11, 2024, BRPD Circular No. 03 dated February 14, 2024, BRPD Circular No. 05, dated February 27, 2024 and BRPD Circular letter No. 12, dated March 08, 2024 as well as other relevant guidelines of Bangladesh Bank.

Work-Planning and Strategic Management

The Board determines Bank's objectives. It chalks out strategies and work plans on an annual basis. It specially engages itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. It analyzes and monitors the implementation of its decisions on a quarterly basis. The Board gives its analytical review as incorporated in the Annual Report regarding the success or failure in achieving the business and other targets as set out in its annual work-plan. It apprises the shareholders of its opinions and recommendations on future plans and strategies. It sets the Key Performance Indicators (KPIs) for the CEO and Officers belonging to two tiers below the CEO and evaluates them from time to time.

Credit and Risk Management

The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, rescheduling and write-off loans are made with the Board's approval under the purview of the existing laws, rules and regulations. The Board specifically delegates the power of sanction of loan / investment, and such delegations are suitably made amongst the CEO and his subordinate executives as far as desirable for efficient business operations. No Director interferes, directly or indirectly, in the process of loan approval. The Board frames policies for Risk Management and ensures their implementation. It monitors compliance at quarterly intervals through reviews of the reports of the Risk Management Team. The Board monitors the compliance of the guidelines of Bangladesh Bank regarding Key Risk Management. The Board imposes a Code of Ethics for every tier of employees, and they follow it properly. It promotes a healthy code of conduct in the Bank for developing a compliant banking operation.

Financial Management

The annual budget and the statutory financial statements are finalized with the approval of the Board. It reviews and monitors the monthly position of the Bank's income, expenditure, liquidity, non-performing assets, capital-based and capital adequacy, maintenance of loan-loss provision and steps taken for recovery of default loans including legal measures. The Board frames the policies and procedures for Bank's purchase and procurement activities and accordingly approves the delegation of power for making such expenditures. The maximum possible delegation of such power of expenditures vests on the CEO and his subordinates. The decisions on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of the Bank's business are, however, adopted with the approval of the Board.

Internal Control Management

The Board remains vigilant on the internal control system of the Bank to attain and maintain satisfactory quality of its loan/

investment portfolio. The Board establishes an internal control system in such a way that the internal audit process can be conducted independently by the concerned department. It reviews the reports submitted by its committees especially regarding compliance with recommendations made in Internal and External Audit Reports and the Bangladesh Bank Inspection Reports as well as reports on management of risks.

Human Resources Management and Development

Policies relating to recruitment, promotion, transfer, disciplinary action and punitive measures, human resource development etc. and service rules are framed with the approval of the Board. The Chairman or any Director in no way involves himself or interferes into or exercises influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as conducted under the set service rules. No member of the Board of Directors is included in the selection committee for recruitment and promotion to different levels. Recruitment, promotion, transfer and punishment of the officials immediate two tiers below the CEO, however, rest upon the Board. Such recruitment and promotion are done in complying with the service rules, i.e., policies for recruitment and promotion.

The Board focuses its special attention on the development of the skills of the Bank's staff in different fields of business activities, the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The Board gets these programs incorporated in the Bank's annual work plan. The Board reviews the work of the Asset Liability Committee (ALCO) on a regular basis.

Appointment of Chief Executive Officer (CEO)

One of the major responsibilities of the Board of Directors is to appoint an honest, efficient, experienced and suitable CEO or Managing Director. The appointment of the CEO is made with the approval of the Bangladesh Bank.

Other Responsibilities of the Board

The Board follows and complies with all the responsibilities assigned to it by Bangladesh Bank from time to time.

On behalf of the Board of Directors



M. A. Kashem
Chairman

Policy of reviewing **effectiveness** of the Board of Directors

Every year the Board of Directors of Southeast Bank PLC. carries out the following reviews / evaluations of its own performance and effectiveness:

- Reviewing the role of the Board of Directors as set out in the Articles of Association and regulatory framework.
- Assessing Directors' contributions to discussions on business proposals, governance, and general issues.
- Making an evaluation of the status of compliance with the Code of Conduct framed for Directors.
- Apprising the Board of Directors of new regulations and emerging practices for their information.
- Discussing and analyzing its own performance against benchmarks and earlier achievements of results.
- Reviewing the Bank's strategies for each new year.
- Providing a sense of direction to the management for the achievement of short-term objectives and long-term goals.
- Reviewing the objectives and strategies of the Bank periodically to ensure that they remain consistent with the Bank's priorities.
- Periodically reviewing the achievement of objectives by the Bank.
- Reviewing the performance and contribution of the Managing Director and the Senior Management Team (SMT).



Senior Management Team

The Bank is led by the Managing Director & Chief Executive Officer (MD & CEO), who is responsible for the overall management of the Bank's operations and performance, subject to the oversight of the Board of Directors. The MD & CEO is supported by a group of experienced senior executives comprising Additional Managing Directors, Deputy Managing Directors, and Heads of Divisions, each entrusted with clearly defined responsibilities. Senior Management Team of Southeast Bank PLC. comprises of the following executives of the Bank:

Members of the Senior Management Team (SMT)

Sl. No.	Name	Designation	Functional Position
1	Mr. Md. Khalid Mahmood Khan	Managing Director & CEO	Head
2	Mr. Abidur Rahman Chowdhury	Additional Managing Director	Member
3	Mr. Md. Mahbub Alam	Additional Managing Director	Member
4	Mr. Md. Masum Uddin Khan	Deputy Managing Director	Member
5	Mr. Mohammed Rashedul Amin	Deputy Managing Director	Member
6	Mr. Md. Sekander-E-Azam	Deputy Managing Director	Member

The Senior Management Team of Southeast Bank PLC. plays a vital role in translating the strategic direction and policies of the Board of Directors into effective operational execution. The Team provides leadership across business, risk, control, and support functions, ensuring sustainable growth, sound risk management, and compliance with regulatory requirements.

The Senior Management Team collectively oversees the Bank's key functional areas, including Corporate Banking, Retail Banking, SME Banking, Treasury, Branch Banking, Risk Management, Internal Control & Compliance, Anti-Money Laundering & Compliance, Finance & Accounts, Information & Communication Technology, Human Resources, and other support functions. This diversified leadership structure ensures balanced decision-making and effective coordination across the organization.

A strong emphasis is placed on segregation of duties and independent control functions, in line with Bangladesh Bank guidelines and best practices in corporate governance. Senior management actively participates in various management-level committees to ensure prudent risk management, regulatory compliance, internal control, and operational efficiency.

During 2025, the Senior Management Team continued to focus on strengthening governance, improving asset quality, enhancing service excellence, advancing digital initiatives, and developing human capital. The collective experience, professionalism, and leadership of the Team contributed significantly to the Bank's stability, resilience, and business performance during the year.

The Bank remains committed to leadership continuity and succession planning to ensure long-term sustainability. Through effective teamwork, accountability, and adherence to ethical standards, the Senior Management Team continues to support the Bank's mission of delivering value to its customers, shareholders, employees, and other stakeholders.



Senior Management Team



FROM LEFT TO RIGHT :

- | | |
|--|---|
| ● Mr. Mohammed Rashedul Amin, Deputy Managing Director | ● Mr. Abidur Rahman Chowdhury, Additional Managing Director |
| ● Mr. Md. Khalid Mahmood Khan, Managing Director & CEO | ● Mr. Md. Mahbub Alam, Additional Managing Director |
| ● Mr. Md. Sekander-E-Azam, Deputy Managing Director | ● Mr. Md. Masum Uddin Khan, Deputy Managing Director |

Management **Committee** (MANCOM)



SITTING FROM LEFT:

Ms. Bilquis Jahan, Senior Executive Vice President
Mr. Mohammed Rashedul Amin, Deputy Managing Director
Mr. Abidur Rahman Chowdhury, Additional Managing Director
Mr. Md. Khalid Mahmood Khan, Managing Director & CEO
Mr. Md. Mahbub Alam, Additional Managing Director
Mr. Md. Masum Uddin Khan, Deputy Managing Director
Mr. Md. Sekander-E-Azam, Deputy Managing Director

STANDING FROM LEFT:

Mr. Md. Jahangir Kabir, Executive Vice President
Mr. Kashef Rahman, Senior Executive Vice President
Mr. Mannan Bapari, FCMA, CERM, Senior Vice President & CFO
Mr. Md. Musfiqur Rahman, Executive Vice President
Mr. Mamunur Rashid, FCS, SEVP & Company Secretary
Mr. Md. Rashedul Alam Khan, Senior Assistant Vice President



DIRECTORS' REPORT

Directors' Report

BISMILLAHIR RAHMANIR RAHIM

Dear Shareholders,

The Board of Directors of Southeast Bank PLC. takes this opportunity to welcome you all to the 31st Annual General Meeting of the Shareholders and has immense pleasure in laying before you the 31st Annual Report of the Bank together with the Auditors' Report for the year ended December 2025.

1. World Economic Scenario in 2025 and outlook for 2026

The global economy in 2025 is navigating a period of transition marked by shifting growth dynamics, policy recalibrations and heightened uncertainty. While resilience has been demonstrated in the face of trade tensions, geopolitical shocks, and post-pandemic adjustments, growth momentum is moderating across major regions. Advanced economies are balancing price stability against growth concerns, emerging markets face elevated debt and fiscal constraints, and global trade is adjusting to protectionist measures and evolving supply chains.

However, global growth continues to face headwinds. The tariff costs are increasingly being passed on to consumers, weighing on major economies and global demand. With moderating energy prices, global headline inflation is projected to move closer to central bank targets, although significant cross-country differences remain. Global growth is projected to slow from 3.3 percent in 2024 to around 3.2 percent in 2025, easing further to 3.1 percent in 2026.

Global inflation continues to move closer to central bank targets, though differences persist across countries. Global inflation is expected to decline gradually to 4.2 percent in 2025 and 3.7 percent in 2026. Central banks are therefore navigating a delicate balance between maintaining price stability and avoiding excessive tightening that could amplify the slowdown. Headline inflation edged up to an estimated 3.2 percent last year, while core inflation gradually eased amid slowing wage growth.

Goods inflation rose in advanced economies, particularly in the United States, reflecting tariff pass-through, whereas it declined in many emerging markets due to weaker tradable demand. Services inflation remained higher than goods inflation but has moderated alongside weaker labor markets and productivity gains from AI adoption. In the United States, tariff-related inflation is expected to peak in early 2026. Inflation in other advanced economies and EMDEs is forecast to ease further amid slower growth and cooling labor markets.

Advanced economies remained resilient in 2025 despite escalating trade tensions. Growth in advanced economies is forecast to average 1.6 percent in 2026 and remain stable in 2027.

In the United States, growth slowed to an estimated 2.1 percent in 2025. Investment surged due to technology spending and

machinery imports. Growth is projected at 2.2 percent in 2026, supported by fiscal measures, before easing to 1.9 percent in 2027.

Euro-zone growth rose to 1.4 percent in 2025 but is expected to slow to 0.9 percent in 2026 as trade headwinds intensify. A recovery to 1.2 percent is forecasted in 2027, supported by exports, defense spending, and infrastructure investment. Fiscal constraints may limit expansion in some member states.

Japan's growth strengthened to 1.3 percent in 2025 but is projected to moderate to 0.8 percent in 2026-27 as external demand softens.

China's growth eased slightly to 4.9 percent in 2025 but exceeded earlier expectations due to fiscal stimulus and resilient exports. Growth is projected to slow to 4.4 percent in 2026 due to subdued confidence, property sector weakness, and softer labor markets. In 2027, growth is expected to moderate further to 4.2 percent, reflecting elevated debt, and demographic pressures.

Government debt in Emerging Market and Developing Economies (EMDEs) has reached its highest level in over five decades. In response, fiscal rules have gained prominence as tools for promoting discipline.

While advanced economies have largely surpassed pre-pandemic per capita income levels, more than one-quarter of EMDEs, particularly low-income and fragile states remain below 2019 income levels. Growth prospects across regions remain uneven.

The outlook for 2026 depends critically on restoring policy credibility, reducing uncertainty, and accelerating reforms. In a world characterized by fragmentation and shifting alignments, sustained growth will require not only macroeconomic stabilization but also deeper structural transformation and renewed multilateral cooperation.

Global goods and services trade growth is projected to decline from 3.4 percent in 2025 to 2.2 percent in 2026 as the effects of stockpiling fade. Growth is expected to recover modestly to 2.7 percent in 2027, broadly in line with global output. Nevertheless, the outlook remains subject to downside risks, including renewed trade tensions, potential export redirection, protectionist responses, and heightened geopolitical conflicts.

Subdued global activity, particularly slower growth in China, and the fading of commodity front-loading are expected to weaken

demand for energy and industrial commodities in 2026. Commodity prices are projected to decline by 7 percent in 2026, following a similar decline in 2025, though they will remain about 20 percent above the 2015–19 average. A modest rebound of 4 percent is anticipated in 2027 due to oil market supply rebalancing.

Brent crude averaged \$69 per barrel in 2025 and is projected to fall to \$60 in 2026 as supply growth outpaces demand. Global oil consumption is expected to grow modestly, about half the pre-pandemic average pace. Oil markets may experience excess supply in 2026 due to increased OPEC+ production. Risks to oil prices are tilted downward, although geopolitical disruptions could push prices higher.

Natural gas prices are projected to diverge between the United States and Europe. U.S. prices are expected to rise due to increased LNG exports, while European prices are likely to decline as LNG availability improves and reliance on Russian pipeline gas decreases. Metal prices are forecast to remain broadly stable as green energy demand offsets weak industrial activity. Gold prices surged in 2025 due to safe-haven demand and central bank purchases and are expected to remain elevated. Agricultural prices are projected to ease modestly in 2026–27, although food prices are expected to remain broadly stable.

Looking ahead, the global economic outlook for 2026 and beyond will depend critically on restoring policy credibility, reducing uncertainty, and accelerating structural reforms. While headline inflation is gradually easing and commodity markets are adjusting, growth prospects remain uneven across regions, and downside risks from trade tensions, geopolitical conflicts, and protectionist measures persist. Achieving sustained and inclusive growth will require not only macroeconomic stabilization but also deeper structural transformation, strategic fiscal management, and renewed multilateral cooperation. In this evolving landscape, the ability of countries to navigate external shocks including geopolitical turmoil, adaptation to natural disaster, strengthen institutional frameworks, and implement targeted policy measures will be central to shaping a resilient global economy.

2. State of the Bangladesh Economy in 2025 and Economic Trends

The macroeconomic landscape of Bangladesh in 2025 and the early part of FY2026 has been shaped by evolving global trade dynamics, persistent geopolitical tensions, the impact of US tariff measures, enhanced regulatory oversight and domestic political developments.

Real growth of Gross Domestic Product (GDP) registered only 4.90 percent in FY2025 (IMF World Economic Outlook). While this represents a partial rebound from the disruptions caused by political unrest, it remains significantly below the country's historical average. Industrial production trends suggest that the recovery is underway. However, the Asian Development Bank projected a rebound to 5.1 percent growth in FY2026 as political stability improves.

Inflation remains one of the most persistent macroeconomic challenges. However, headline inflation eased to 8.49 percent in December 2025 (Bangladesh Bank Data) from last year, largely driven by a deceleration in food prices rather than a comprehensive easing of price pressures across the economy. Although food inflation fell to 7.71 percent during this period offering some relief to households, it is still not at comfort

levels as wage growth has failed to keep pace with rising living costs. Besides, food inflation as well as headline inflation is showing a rising trend in the year 2026, which is a red flag for the overall inflationary outlook.

Weak private investment is another defining feature of the current macroeconomic landscape. Private sector credit growth fell to 6.10 percent in December 2025, the lowest in at least four years, following 6.23 percent in October and 6.52 percent in July 2025, reflecting subdued credit demand due to political uncertainty and tighter lending conditions in the banking system and high non-performing loans. The central bank previously tightened monetary policy to curb inflation, but the continued slowdown now threatens to impact industrial output and employment.

By contrast, public sector credit growth increased to 24.11 percent over the same period, indicating a growing reliance by the Government on domestic borrowing to finance its operations. While such borrowing may be necessary in the short term to maintain fiscal stability, it risks crowding out private investment and exacerbating pressures on the banking system if not carefully managed.

In 2025, Bangladesh's banking sector experienced an unprecedented hike in non-performing loans (NPLs), with defaulted loans around 34 percent by November 2025, marking the highest level in 25 years. The crisis has been largely driven by large corporate borrowers, with more than half of loans turning non-performing partly due to the domestic political situation, while NBFIs also faced severe stress with NPLs above 37 percent. The alarming rise has constrained banks' lending capacity, slowed investment, and prompted stricter regulatory scrutiny, underscoring the need for deep structural reforms to restore financial stability.

Growth in public expenditure, particularly development expenditure, declined sharply throughout FY2025, raising concerns about the sustainability of infrastructure investment, human capital formation, and long-term growth potential. The combination of weak revenue mobilization, political instability and constrained development expenditure poses a serious challenge to fiscal sustainability.

In 2025, Bangladesh faced a widening trade deficit as recovering domestic demand accelerated imports faster than export growth. Although exports rose by about 8.6 percent in FY25 to reach \$48.28 billion, driven largely by ready-made garments, which continued to dominate and showed periodic surges such as strong growth in July overall performance remained volatile month-to-month. Imports rebounded in mid-2025, reflecting higher industrial activity, particularly in mineral fuels, cotton, machinery, and plastics, pushing the trade balance further into deficit (around BDT 219.48 billion in October). The U.S., Germany, and the U.K. remained key export destinations, while weak global demand, rising production costs, and geopolitical uncertainties continued to weigh on trade performance.

In 2025, Bangladesh witnessed a historic surge in foreign remittance, with inflows surpassing a record \$32.82 billion for the calendar year, marking an approximate 22 percent increase over the previous year. This unprecedented growth, driven by increased use of formal banking channels and reduced Hundi activity, significantly boosted foreign exchange reserves and stabilized the external economy.

Directors' Report

As of December 2025, Bangladesh's foreign exchange reserve stood at USD 33.19 billion, reflecting a relatively stabilized position after the pressures experienced in recent years due to elevated import payments, global commodity price volatility, exchange rate adjustments, and rising external debt servicing obligations. The reserve level has been supported by steady export earnings, stronger remittance inflows through formal channels and prudent import management. The adoption of flexible exchange rate arrangements has further encouraged workers' remittance inflow, which resulted in growth in forex reserves.

Looking ahead, the outlook for FY2026 indicates a modest recovery, although some risks remain. The Medium-Term Macroeconomic Policy Statement of June 2025 by the Ministry of Finance projected GDP growth to be 5.50 percent and inflation 6.50 percent in FY2026. On the other hand, the Bangladesh Bank forecasts real GDP growth to be 5.38 percent and average inflation to come down to 7.26 percent in FY2026, supported by improved political stability, a gradual recovery in domestic demand, and strengthening macroeconomic management. The anticipated stabilization of the political environment is expected to restore business confidence, stimulate private investment, and enhance trade and industrial activities.

3. Industry Outlook

In 2025, the banking industry in Bangladesh has been navigating a period of recalibration shaped by global trade realignments, geopolitical tensions, US tariff measures, domestic political developments, and strengthened regulatory oversight. While macroeconomic stabilization efforts are gradually restoring confidence, the industry is transitioning toward a more compliance-driven, risk-sensitive, and technology-enabled framework.

Impact of US Tariffs and Global Trade Policies & Domestic Political Developments

US tariff measures and evolving protectionist trade policies have direct implications for Bangladesh's export-oriented sectors, particularly the Readymade Garments (RMG) industry. Higher trade barriers and compliance requirements may compress export margins and lengthen working capital cycles.

For banks, this increases credit risk in export-heavy portfolios and heightens exposure to foreign exchange volatility. Trade finance monitoring, country risk assessment, and hedging solutions have become more critical.

Ongoing geopolitical conflicts, commodity price volatility, shipping disruptions, and shifts in global interest rate cycles continue to influence inflation, foreign exchange reserves, and capital flows. Domestic political dynamics influence investor confidence, business sentiment, and private sector investment decisions. Political transitions and policy adjustments would temporarily slow down project implementation or affect repayment capacity in certain sectors.

Maintaining governance discipline, transparency, and depositor confidence is therefore critical. Stability in domestic policy direction will remain an important determinant of financial sector resilience.

Strengthening of Regulatory Framework and Supervisory Oversight

A defining feature of 2025 is the significant strengthening of regulatory architecture in Bangladesh's banking sector. The central bank's shift toward Risk-Based Supervision (RBS) has intensified focus on capital adequacy, governance quality, internal controls, and risk concentration. Supervisory engagement is increasingly data-driven and forward-looking.

Implementation of Expected Credit Loss (ECL) provisioning frameworks will enhance transparency in loan loss recognition by incorporating forward-looking macroeconomic assumptions. This has improved risk sensitivity but also increased provisioning requirements.

The conduct of Asset Quality Reviews (AQR) has further reinforced loan classification accuracy and provisioning discipline. By identifying asset misclassification and under-provisioning, AQR exercises are restoring credibility and improving risk disclosure standards.

The implementation of Prompt Corrective Action (PCA) frameworks ensures early regulatory intervention when banks breach capital, asset quality, or liquidity thresholds. This promotes proactive corrective measures rather than reactive crisis management.

The introduction of a structured Banking Resolution Act framework strengthens mechanisms for early intervention, restructuring, or orderly resolution of distressed banks. This reduces systemic risk and protects depositor confidence.

Additionally, the introduction of Digital Banking will mark a transformative step in financial sector modernization. While increasing competition and fostering innovation, digital banks also necessitate enhanced cybersecurity oversight, data governance, and technology risk management standards across the industry.

Collectively, these regulatory reforms will fundamentally strengthen systemic stability and governance standards.

Asset Quality and Credit Risk Management

Inflationary pressures, exchange rate adjustments, trade disruptions, and political uncertainties have affected borrower repayment capacity, particularly in SME, trading, and import-dependent sectors. With stricter supervisory scrutiny, banks are intensifying recovery drives, strengthening early warning systems, applying risk-based pricing and supervision models, and enhancing sectoral exposure monitoring.

Liquidity and Capital Management

Competition for deposits, elevated funding costs, and regulatory capital requirements are compressing margins. Strengthened supervisory standards under RBS and PCA frameworks require banks to maintain adequate capital buffers and liquidity coverage ratios. Effective ALM strategies, diversified funding sources, and disciplined capital planning are therefore central to maintaining stability and supporting sustainable growth.

Digital Transformation and Financial Inclusion

Digital transformation remains a strategic growth pillar. Automation, artificial intelligence, advanced analytics, and cloud-based systems improve operational efficiency and customer engagement. Mobile financial services, agent banking, and newly licensed digital banks will expanding

financial inclusion, especially in rural and underserved segments. However, increasing digital penetration demands stronger cybersecurity frameworks and operational risk management.

Sustainability and ESG Integration

Environmental, Social, and Governance (ESG) considerations are increasingly embedded in credit appraisal and investment strategies. Global buyers and investors are demanding stronger sustainability compliance, particularly in export sectors. Banks are expanding green financing portfolios in renewable energy, sustainable manufacturing, and environmentally compliant infrastructure, aligning risk management with long-term responsible growth.

Future Outlook

The future trajectory of Bangladesh's banking industry will depend on macroeconomic stabilization, geopolitical certainty, disciplined risk governance, and effective implementation of regulatory reforms.

While global and local risk and challenges are ongoing, strengthened supervisory frameworks, such as Risk-Based Supervision, ECL provisioning, AQR exercises, PCA mechanisms, the Banking Resolution framework, and digital banking reforms are enhancing systemic resilience.

The banking industry is transitioning toward a more transparent, capital-disciplined, and technology-driven model. With prudent governance, proactive risk management, and strategic diversification, Bangladesh's banking industry remains well-positioned to support sustainable and inclusive economic growth in a more regulated and globally interconnected environment.

4. An overview of the Bank

Southeast Bank PLC., a second-generation private commercial bank, emerged in 1995 amid the liberalization of global economies. Currently, its Authorized Capital is BDT 15,000.00 million and its total paid capital reached BDT 13,373.96 million as of December 31, 2025. Its vision is to stand out as a premier banking institution in Bangladesh and contribute significantly to the national economy. The Bank, in the meantime, successfully completed 31 years of banking operations, registering significant growth in performance indicators. In 2025, the bank earned an after-tax profit of BDT 3,350.33 million. The deposit of the bank stood at BDT 439,234.90 million, and loans and advances grew by 1.17 percent to BDT 377,258.69 million compared to those of 2024. Operational excellence coupled with qualitative improvements continued to be of paramount importance to the Bank.

At present, the bank has 137 branches and 2 Off-Shore Banking Units across the country. In 2025, the 22 number of sub-branches (Uposhakha) was raised. Our journey towards greater operational success continues with increased energy and enthusiasm. As we face the stiff challenges ahead on the way to further improving the profitability of the bank, we rely on our skilled and experienced manpower. Our strengths lie in our close and cordial partnership with customers, firmly anchored presence in the country's strategic places of commercial and business importance, and global reach through our correspondent banks for the expansion of foreign trade, foreign exchange, and remittance business. Our product-basket encompasses

Real Time Online Branch Banking, Islamic Banking, Merchant Banking, CMSME Banking, Corporate Banking, Agent Banking, Dual Currency World MasterCard Credit Card, Dual Currency Visa Platinum Credit Card, Dual Currency Visa Debit Card, International Visa Debit Card, Tijarah Islamic Dual Currency VISA Debit Card, Agent Banking Shagotom VISA Debit Card, Agent Banking Tijarah Islamic Dual Currency VISA Debit Card, MasterCard Insta Prepaid Card, Visa Travel Card, Virtual Card, Beton Card, Beton Plus Card, Hajj Card, Anupama Credit Card for Women, e-Commerce Payment Gateway, POS acquiring business, Mobile Financial Service (MFS), Internet Banking Facility, ATMs, Recycler ATMs, Online and Offline CDMs, Home Loan, Car Loan, Personal Loan, Express Cash, Doctor's Loan, Staff House Building Loan, Education Loan Scheme, Syndicate Loan, Double Benefit Scheme, Millionaire Deposit Scheme, Monthly Savings Scheme, Day basis Fixed Deposit Product for retail clients, Fixed Deposit, Monthly Income Scheme, Pension Saving Scheme, Multi-Millionaire Gold Deposit Scheme (kept in abeyance for the time being), Mohor Saving Scheme, Wage Earner Pension Scheme, Emerald: Savings Account, Garnet: Current Account, Esteem Monthly and Mudaraba, Monthly Deposit Premium Scheme, Esteem SND, Zakat Account, Cash Waqf Account, etc. in addition to our traditional credit and foreign trade related products and services. High quality customer service through the integration of the latest and state-of-the-art banking technology is our tool for achieving success. Customers are our priority. We are trying hard to provide a system of one-stop solutions for customers by offering a range of services. Our employees have mastered new technology, enhanced their product knowledge, and honed their skills to help customers meet their financial goals. We want to be the best at helping customers become financially better by providing necessary advice, innovative leading edge financial solutions, choice, and convenience. Irrespective of customers' size and type, we aim at delivering the best customer service by meeting their unique and different needs in a professional, ethical, friendly, and knowledgeable manner. We are pledge bound to turn Southeast Bank PLC. into a modern banking institution dynamic in actions, progressive in programs, honest in dealings, just in judgment, futuristic in attitude, fair in approaches, and devoted to high-quality service to customers. Our charted plans are aimed at boosting modern management, advanced technology, good profitability, sound financial strength, and a fair image of the Bank. We are firmly committed to transparent, responsible, and accountable corporate governance with the participation of our strong and most capable team of professionals and under the valuable directions and guidance of the Board of Directors of the Bank. Southeast Bank carries out its business activities keeping in mind its core values, norms of business, commitment to clients, society, and the environment at large. In all its activities and operations, Southeast Bank tries to establish Green Banking practices and attain sustainable growth. The bank, in all its endeavors, wants to assure its shareholders a steady and competitive return on their investment in line with the best among peer institutions.

5. Operational Excellence

Capital and Reserves

The Authorized Capital of the Bank was BDT 15,000.00 million and paid-up capital was BDT 13,373.96 million as on December 31, 2025. The Capital and Reserves (Tier-I Capital and Tier-II Capital) stood at BDT 51,096.18 million as compared to BDT 41,582.09 million in last year showing a increased by 22.80 percent.

Directors' Report

Capital and Reserve of the Bank as of December 31, 2025 were as follows:

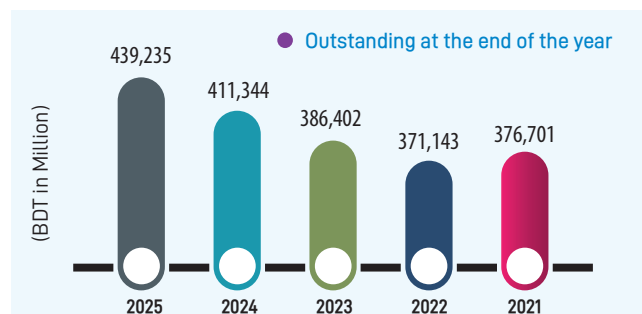
BDT in Million		
Regulatory Capital	Consolidated	Solo
TIER-1 CAPITAL		
1) Common Equity Tier-1 Capital (CET-1)	29,276.48	29,173.43
Fully Paid-up capital	13,373.96	13,373.96
Non- repayable share premium account	-	-
Statutory reserve	13,373.96	13,373.96
General reserve	247.65	247.65
Retained earnings	2,709.64	2,664.38
Dividend equalization Reserve	-	-
Minority interest in subsidiaries	57.79	-
Regulatory Adjustments		
Goodwill and all other Intangible assets	(275.44)	(275.44)
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	(211.08)	(211.08)
2) Additional Tier-1 Capital (AT-1)	5,000.00	5,000.00
3) Total Tier-1 capital (1+2)	34,276.48	34,173.43
TIER-2 CAPITAL		
General provision (Unclassified loans, SMA, Off balance sheet)	12,819.70	12,819.70
Subordinated debt	4,000.00	4,000.00
All other preference shares	-	-
Total Tier-2 capital	16,819.70	16,819.70
Maximum Limit of Tier-2 Capital [considering para 3.2 (v) including foot note no. 9 of RBCA Guidelines]	17,682.07	17,664.36
Excess Amount over Maximum Limit of T-2	-	-
4) Total Admissible Tier-2 Capital	16,819.70	16,819.70
Total eligible capital (3+4)	51,096.18	50,993.13

Capital to Risk Weighted Assets Ratio (CRAR)

Southeast Bank has maintained Capital to Risk weighted Asset Ratio (CRAR) of 13.61% percent as on December 31, 2025 as against the requirement of 12.50 percent as set by Bangladesh Bank under Basel-III reporting through BRPD Circular No. 18 dated December 21, 2014 of Bangladesh Bank.

Deposit Mix

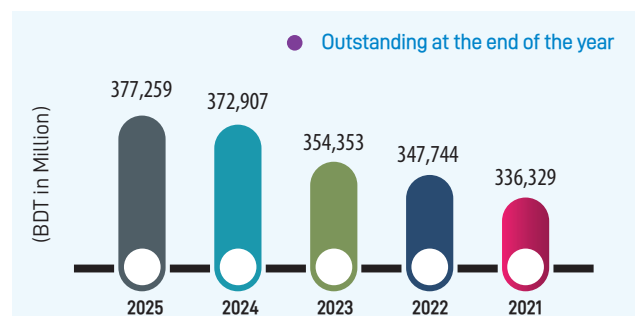
Total Deposit of the Bank stands as on December 2025 is amount of Tk. 439,234.90 million with an improvement of overall deposit mix. The existing deposit mix keeps other major liquidity indicators stable and above the regulatory requirement. SEBPLC has diversified its deposit base with numerous products with a mixture of high cost and low-cost deposit. As part of its strategic approach, SEBPLC has focused on low cost and no-cost deposit to gain edge in interest spread. Low-cost deposit was 40.13 percent in 2025 and 43.18 percent in 2024.



Year	Outstanding at the end of the year (BDT in Million)	Growth Rate
2025	439,235	6.78%
2024	411,344	6.45%
2023	386,402	4.11%
2022	371,143	-1.48%
2021	376,701	4.77%

Lending and Investment

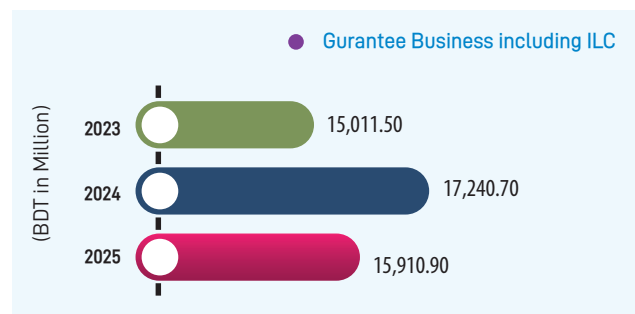
Due to price hike, war between Russia and Ukrain and post pandemic situation whole Banking industry as well as SEBPLC faced with various challenges in the year 2025, despite this the bank's loan portfolio stood at Tk. 377,258.69 as on December 31, 2025 with a growth of 1.17 Percent and good pre and post disbursement monitoring enabled the bank to expand its investment to the new business horizon. Consequently, the bank invested through various funded and non-funded loan products and services to facilitate corporate clients, Cottage, Micro, Small and Medium Enterprises (CMSMEs), rural businesses and marginal farmers for healthy growth. Featured products and services of SEBPLC comprise of cash credit facilities, demand loan, term loan, agricultural credit, micro credit, project finance, export credit, structured/syndicated finance, letter of credit, guarantee, discounting of bills, documentary credits, credit card, consumer credit etc.



Year	Outstanding at the end of the year (BDT in Million)	Growth Rate
2025	377,259	1.17%
2024	372,907	5.24%
2023	354,353	1.90%
2022	347,744	3.39%
2021	336,329	4.37%

Guarantee Business

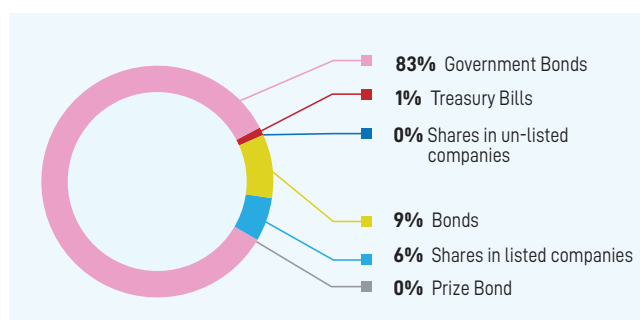
Guarantee Business (Open Ended/Close Ended) includes diverse segments like Performance Guarantee, Bid Bond, Advance Payment Guarantee, Retention Bond and Security Bond helps SEBPLC comprise a strong base for Non-Funded Business. In 2025 total Guarantee Business of the Bank amounted to BDT 15,910.90 million against the amount of BDT 17,240.70 million in 2024.



Year	Balance During the year (BDT in Million)
2023	15,011.50
2024	17,240.70
2025	15,910.90

Investment Mix

The investment portfolio of SEBPLC was BDT 123,899.38 million against BDT 123,734.42 million in the previous year. Total investment portfolio of SEBPLC consists of diverse mix of several investment components including Treasury Bills, Treasury Bonds, Prize Bonds, Subordinated Bonds issued by banks, Corporate Bond and Shares of listed and unlisted Companies. The investments were kept mostly to align with SLR norms, as stipulated by Bangladesh Bank guidelines.



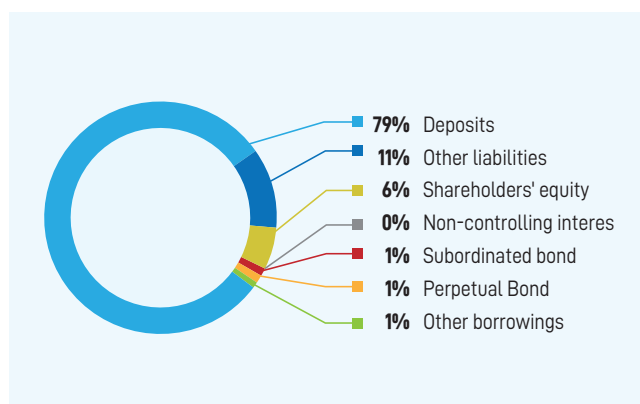
Key Operating and Financial Data

Key operating and financial data like Balance sheet matrix, Income statement matrix, Capital Matrix, Credit quality, foreign exchange business, various ratios, dividend and so on shown in page no.199 and 200 with year-to-year comparisons.

Source and Utilization of Funds

Total equities and liabilities as on December 31, 2025 stood at BDT 554,424.56 million.

Particulars	Percentage	BDT in Million
Subordinated Bond	1%	5,000.00
Perpetual Bond	1%	5,000.00
Other Borrowings	1%	7,485.41
Deposits	79%	439,234.90
Other Liabilities	11%	63,227.64
Shareholders' Equity	6%	34,418.82
Non-Controlling Interest	0%	57.79
Total	100%	554,424.56

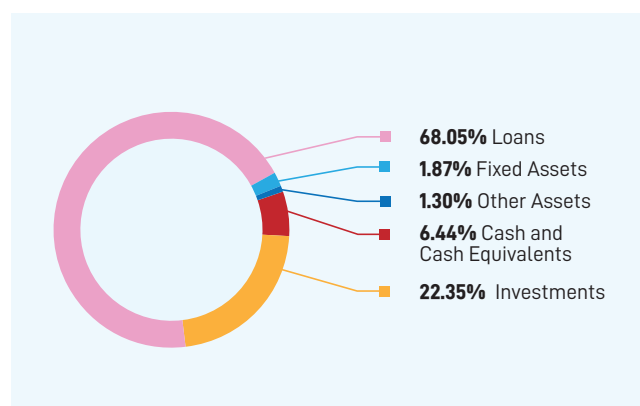


A lion's share of SEBPLC funds is derived from customer deposit accounts, bulk of which is utilized in loans and advances, as can be comprehended from the charts below. A slice of this fund is kept in the form of cash and cash equivalents to maintain CRR and SLR ratios, which currently stands at 4% and 13% for conventional banking and 4% and 5.5% for Islamic banking of the total customers' demand and time/term liabilities of the bank, respectively.

Several diverse asset components including Cash and Cash Equivalents, Investments, Loans, Fixed Assets and other assets comprise the Asset Portfolio of the Bank. The total amount of Asset Portfolio amounted to BDT 554,424.56 million as on December 31, 2025.

The break-up of total assets is given below:

Particulars	Percentage	BDT in Million
Cash and Cash Equivalents	6.44%	35,698.80
Investments	22.35%	123,899.38
Loans	68.05%	377,258.69
Fixed Assets	1.87%	10,377.23
Other Assets	1.30%	7,190.45
Total	100%	554,424.56



Statutory Reserve

The total amount of statutory reserve stood at BDT 13,373.96 million as on December 31, 2025 after 20% of the Profit Before Tax was transferred to statutory reserve for the year 2025.

6. Internal Control and Compliance

Southeast Bank PLC. maintains a comprehensive and integrated system of internal control and compliance designed to support sound governance, prudent risk management, and sustainable business growth. The internal control framework of the Bank comprises Board-approved policies, structured governance arrangements, risk management practices, operational procedures, and independent monitoring mechanisms. The framework is designed to safeguard assets, ensure the reliability of both financial and operational reporting, enhance operational efficiency, and mitigate risks arising from business/operational activities.

The Board of Directors of the bank places highest priority to fostering a strong control culture of integrity, accountability, transparency, and compliance with applicable laws, regulations, supervisory requirements, and best practices.

The effectiveness of internal controls, policies, procedures, and practices of the bank is overseen by the Board through its Audit Committee, which regularly reviews reports of internal

Directors' Report

inspections, compliance monitoring, Bangladesh Bank's inspections, external audit observations, and regulatory inspection findings. The Internal Control and Compliance Division acts independently of business units and plays a crucial role in risk-based inspection, compliance monitoring, and control assessment across the Bank.

SEBPLC. operates a structured control environment integrating preventive and detective controls across all operational and technological processes; these controls include:

- Segregation of duties and defined authority limits
- Comprehensive policy and procedure framework
- Risk-based internal inspections and monitoring
- Information and communication technology security controls
- Continuous review of operational and financial reporting processes
- Ongoing compliance monitoring and reporting

The Board apprehends that the Bank's internal control and compliance framework provides reasonable assurance regarding the achievement of strategic and operational objectives covering the nature, scale, and complexity of the Bank's operations.

7. Budget and Budgetary Control

Southeast Bank regularly upgrades its budgetary techniques and processes in line with industry practice, dynamic business environment and national economic goals. Annual Budget is formulated as part of a medium-term budgetary framework and is reviewed from time to time in the light of actual achievements of budgetary goals. In formulating budget, the Bank carefully evaluates its strengths and weaknesses and also takes into account likely threats and opportunities for business operation that may arise in the near to medium term.

Bank's budgetary goals and processes are always consistent with the national economic development policies and priorities. While formulating lending volumes and priorities, the Bank duly takes into account the importance of diversified lending to industrial and services sectors, geographic areas, CMSME and agricultural sector. Annual Credit Policy of the Bank, an important guideline for allocation of projected volume of credit to different sectors specifies lending principles of the Bank. The Bank also carries out analysis of potentials of each and every Branch while determining their budgetary goals.

The budget incorporating mobilization of deposit from different customer segments, lending to different sectors both funded and non-funded, promotion of international trade and above all controlling costs of doing business are monitored at the Headquarter. The process of budget formulation and execution is reviewed with all the branches in Annual Business Policy Meeting as well as in quarterly meetings held with all the branches. Reports on status of implementation of budget are placed to the Board every month and guidelines and directions given by the Board are communicated to all concerned for compliance. An appropriate monitoring mechanism has been established centrally at Headquarter of the Bank to ensure budget implementation.

8. Corporate Governance

One of the basic policies of the Bank is to strengthen its Corporate Governance status by establishing a responsible management system and strengthening supervision. Efforts are also being geared up to improve the transparency and accountability of the management. While putting efforts to achieve corporate objectives, Southeast Bank gives top priority to establish appropriate corporate governance standards at all levels and in all units. A report on Corporate Governance of the Bank in 2025 is included in this Annual Report.

9. Minority Interest

Share capital structure of Southeast Bank PLC. as at December 31, 2025 comprises of Minority Interest of institutional shareholders. The bank possesses a dignified culture of compliance regarding all regulatory obligations related to investors and shareholders. Any decision and actions having material impact on the interest of the shareholders, irrespective of the holding pattern, are disclosed and redressed, in due form, if required.

SEBPLC keeps full caution in terms of maintaining that interest of minority shareholders is protected against any direct and indirect abusive effect arising from actions taken by the bank. The bank encourages participation of every shareholder in the AGMs so that they can raise any concern regarding reserving their rights.

10. Board Meeting, Remuneration and Shareholding Pattern

Directors are not entitled to any remuneration other than the attendance fee for participating in the meetings of the Board and its Committees. As per BRPD Circular No. 02 dated February 11, 2024, Directors are eligible to receive an attendance fee of BDT 10,000 for each meeting attended, subject to the maximum number of remunerable meetings as prescribed in the said circular. During the year 2025, a total of 30 (Thirty) Board Meetings, 11 (Eleven) Executive Committee Meetings, 11 (Eleven) Audit Committee Meetings, and 04 (Four) Risk Management Committee Meetings were held. The statements of attendance and the remuneration paid to the Directors for these meetings are disclosed at Page No. 90, in compliance with BRPD Circular No. 02 dated February 11, 2024.

11. Appointment, Retirement and Re-election of Directors

In terms of Article 105 (i) of the Articles of Association of the Bank, one-third of the Directors for the time being or if their number is not three or multiples of three (3) then the number nearest to one third (1/3) shall retire in rotation from office. Accordingly, the following three (03) Directors will retire in the 31st Annual General Meeting who are eligible for re-election as Director in the same AGM of the Bank.

- a) Mr. Nasir Uddin Ahmed
- b) Ms. Nur Nahar Tarin
- c) Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)

The brief profile of the above three Directors along with other required information about them is available at Page No. 47 under "Profile of the Board of Directors". A statement detailing the name of the companies in which the directors of the Bank have interest is available under "Corporate Governance Report" included in this Annual Report.

12. Loans to Directors

No loan except Credit Card limit was allowed to any Director of the Bank in the year 2025.

13. Related Party Transaction

Transactions with related parties are made on a commercial basis on the principle of arm's length and are done in the ordinary course of business. Disclosures of all related party transactions, including the basis for such a transaction, is presented on Page No. 339 of the audited financial statement of the Bank.

14. Risk Management

Risk is intrinsic to banking operations. As a financial intermediary, Southeast Bank PLC. is exposed to a broad spectrum of financial and non-financial risks arising from its business activities,

evolving regulatory expectations, macroeconomic conditions, and technological advancements. In an increasingly complex operating environment characterized by diversified products, digital delivery channels, and heightened supervisory scrutiny, the role of effective risk management has become more critical than ever.

Southeast Bank PLC. adopts an institution-wide, forward-looking risk management approach, underpinned by a strong risk culture, robust governance, and in alignment with Bangladesh Bank's Risk-Based Supervision (RBS) framework. Risk management is embedded into strategic planning, capital allocation, and day-to-day decision-making to ensure sustainable growth while safeguarding depositors' and stakeholders' interests.

Risk Governance and Oversight

Overall accountability for risk management rests with the Board of Directors. The Board is supported by the Audit Committee of the Board and Board Risk Management Committee (BRMC), which provides oversight on risk governance, internal control, capital adequacy, Risk Appetite, and key risk policies and tolerance limits.

These reviews are conducted in light of the Bank's strategic objectives, regulatory requirements, capital and liquidity position, and prevailing macroeconomic conditions. The Board ensures that material risks remain within approved appetite and that emerging risks are identified in a timely manner.

Risk Management Framework

The Bank has reconstructed its risk management framework across all levels of the organization with regulatory expectations under Bangladesh Bank's Expected Credit Loss (ECL) to align with the Risk Based Supervision (RBS) methodology. Transparency, early risk recognition, and timely corrective action are now the cornerstone of the Bank's risk philosophy.

Credit risk management is supported by structured processes, including HOCRC meetings, portfolio quality reviews, sectoral concentration monitoring, large loan monitoring, PIF monitoring, stressed asset monitoring, etc. These mechanisms strengthen portfolio resilience and enable early identification of credit deterioration.

Market and liquidity risks are monitored through defined risk indicators and reviewed regularly by the Asset Liability Committee (ALCO). Limits, stress indicators, and escalation thresholds are in place to ensure exposures remain within approved tolerance levels.

Operational risk: The Bank's operational and fraud risk profiles are periodically reviewed by senior management and reported to the Board, as required. Other material risks—including AML/CFT, information security, and reputational risk—are governed under dedicated frameworks and policies.

Basel III and Capital Adequacy

The Bank follows the Standardized Approach for credit and market risk and the Basic Indicator Approach for operational risk in computing Minimum Capital Requirements under Basel III, in line with Bangladesh Bank guidelines. Eligible collateral is recognized under the prescribed simple approach for credit risk mitigation.

Capital planning and management are integral to the Bank's risk governance process. The Bank maintains regulatory ratios, including CRAR, Leverage Ratio, Liquidity Coverage Ratio (LCR), and Net Stable Funding Ratio (NSFR), and continuously monitors capital buffers against internal and regulatory thresholds.

ERMC and CRO

Responsibility for implementing the risk framework is delegated to the Executive Risk Management Committee (ERMC). The Risk Management Division (RMD) acts as the central coordinating function, serving as a bridge between Board-level oversight and management-level execution, and facilitating informed risk-based decision-making.

The Chief Risk Officer (CRO) is responsible for designing, maintaining, and enhancing the Bank's risk management framework. Working closely with business units and support functions, the CRO oversees the identification, measurement, monitoring, and reporting of risk exposures, including the adequacy of mitigating controls. Business heads remain accountable for managing risks within approved limits, reinforcing the principle of ownership across the organization.

Risk Appetite and Tolerance

Risk Appetite defines the nature and level of risk the Bank is willing to accept in pursuit of its strategic objectives. The Bank formulates its Risk Appetite Statement annually and reviews semi-annually/quarterly, considering business strategy, capital strength, liquidity position, risk management capability, macroeconomic outlook, and regulatory constraints.

Risk tolerance represents the maximum level of risk the Bank can assume without breaching regulatory or internal capacity limits. The Risk Appetite framework is integrated into business planning, budgeting, and performance management, ensuring alignment between risk, return, and capital.

Compliance with risk appetite is tested under both normal and stressed scenarios, reinforcing a top-down discipline for risk-taking across business units. The Board reviews and approves the Risk Appetite and Tolerance annually.

ECL Alignment

The Bank is at per regulatory roadmap for implementing Expected Credit Loss (ECL) model for loan loss provisioning in accordance with IFRS-9 by 2027. The Bank has already established IFRS-9 implementation team which is working effectively for the full implementation of the model. A working committee under the supervision of IFRS-9 implementation team has been formed which has already worked effectively to build comprehensive borrower database and pre-assessment report on transition plans by the Bank. The Bank has also taken effective measures to ensure capacity building and internal readiness for full implementation of ECL from 2027.

Risk Based Supervision (RBS): Implementation and Readiness

In line with the supervisory expectations of Bangladesh Bank, Southeast Bank PLC. has progressively aligned its risk management architecture, governance processes, and internal controls with the Risk-Based Supervision (RBS) framework. The Bank recognizes RBS as a cornerstone of modern prudential regulation, emphasizing forward-looking risk identification, proportional supervisory focus, and the assessment of both inherent risks and the effectiveness of mitigating controls.

The Risk Management Committee of the Board (BRMC) and Executive Risk Management Committee (ERMC) review key risk indicators, risk dashboards, stress testing outcomes, and early warning signals consistent with RBS supervisory focus.

Overall, the Bank considers itself to be operationally and institutionally prepared for Risk-Based Supervision, with ongoing initiatives focused on deepening risk analytics, strengthening data quality, and further integrating RBS principles into business strategy and performance.

Directors' Report

evaluation. Continuous engagement with regulatory guidance and supervisory feedback remains a priority to ensure sustained compliance and resilience in an evolving regulatory landscape.

Management Action Triggers (MAT)

The Bank has implemented a Management Action Trigger (MAT) framework as a proactive risk management tool. MAT establishes predefined thresholds for key risk indicators, enabling early warning of potential stress and timely management intervention. Breaches of MAT thresholds trigger defined escalation and corrective actions, strengthening preventive risk control.

Stress Testing and ICAAP

Stress testing is an integral component of the Bank's risk management and Internal Capital Adequacy Assessment Process (ICAAP). In line with Bangladesh Bank guidelines, the Bank conducts quarterly stress testing exercises covering credit, market, liquidity, and concentration risks.

Sensitivity analyses assess the impact of adverse scenarios—such as deterioration in asset quality, default of large borrowers, interest rate shocks, foreign exchange volatility, and equity market movements—on capital adequacy and financial resilience. Stress testing outcomes inform capital planning, risk appetite calibration, and contingency strategies.

Risk Communication and Treatment

Southeast Bank PLC. believes that effective risk communication is fundamental to maintaining a sound risk culture. Senior management actively disseminates risk policies, procedures, and accountability structures across the organization, ensuring that employees understand the risks associated with their activities and their responsibilities in managing them.

Risk treatment decisions are scenario-driven and may include risk avoidance, acceptance, mitigation, or transfer, depending on strategic objectives and prevailing conditions.

The Bank is committed to fostering a strong and sustainable risk culture, where every employee understands and discharges their risk management responsibilities. An open and transparent environment is encouraged, enabling timely escalation of risk concerns and constructive dialogue across the organization. This culture underpins the Bank's ability to operate prudently, comply with regulatory expectations, and achieve long-term stability.

15. Statement of the Compliance of BSEC Notification

The following disclosures are made in compliance with certain provisions contained in the BSEC Notification dated June 03, 2018, and June 20, 2018.

- The financial statements prepared by the management present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- All transactions have been recorded in the accounting records and are reflected in the financial statements (ISA 580 11b). Accounting books have been properly maintained in the Bank.
- Appropriate accounting policies have been consistently applied in the preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS) as applicable in Bangladesh have

been followed except as outlined in Note No 2.1 in the financial statements.

- The system of internal control in the Bank is sound in design and has been effectively implemented and monitored.
- There are no doubts about the Bank's ability to continue as a going concern.

16. Subsidiaries of the Bank

Southeast Exchange Company (South Africa) Pty. Limited

Southeast Bank PLC. established a wholly owned subsidiary, Southeast Exchange Company (South Africa) Pty Ltd, in the Republic of South Africa in 2014. Since its establishment, SECL has been operating successfully despite the challenging and unconventional business environment in South Africa. The country is the 15th largest source of remittance inflow for Bangladesh, and SECL contributes significantly by holding more than 10 percent share of the total remittance sent from South Africa.

Currently the subsidiary is providing remittance services to the Bangladeshi expatriates from its 03 (three) branches located in three different provinces successfully:

- Johannesburg Main Branch, opened on December 14, 2014
- Cape Town Branch, opened on November 17, 2019
- Bloemfontein Branch, opened on November 25, 2022

By leveraging more than 10 years of experience, the sage Board of our bank is considering expansion of SECL in other provinces of South Africa and also neighbors countries.

In this year, Southeast Exchange Company Limited reached a record collection of \$ 55.76 million, which was 9.39 percent contribution of the total remittance collection of Southeast Bank PLC. Our Southeast Exchange Company Limited has seen a significant contribution of around 10 percent of the total remittance collections.

Year	Remittance Sent by SECL	Total remittance received by SEB PLC	Contribution (%)
Y-2021	\$ 31.63 Million	\$ 505.49 Million	6%
Y-2022	\$ 30.94 Million	\$ 800.93 Million	4%
Y-2023	\$ 37.47 Million	\$ 294.89 Million	13%
Y-2024	\$ 55.43 Million	\$ 538.547 Million	10.30%
Y-2025	\$ 55.76 Million	\$ 620 Million	9.39%

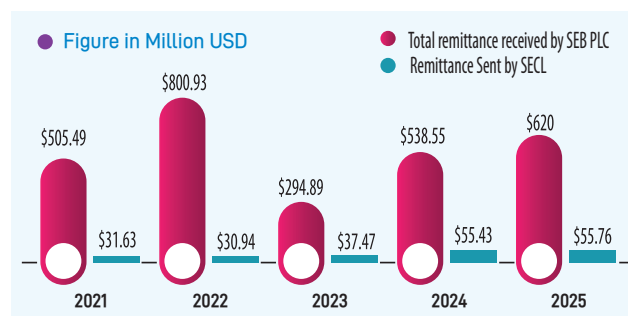


Figure: Comparison between SEB PLC and SECL remittance procurement

The Southeast Bank head office team, through API, ensures the crediting of funds from South Africa via the BEFTN NIKASH channel

within 24 hours; own bank account and cash can be withdrawn instant. The bank's overseas subsidiary is facilitating various account opening services, including savings accounts, RFCD accounts, Wage Earners' Pension Savings Scheme (WEPSS), Wage Earners' Development Bond (WEDB), US Dollar Premium Bond, and US Dollar Investment Bond. These services not only benefit the bank but also contribute to the country's efforts in acquiring more foreign currency.

Southeast Bank Capital Services Limited

In a rapidly evolving financial landscape- where businesses increasingly seek long-term capital and investors prioritize disciplined, performance-driven opportunities, the need for a specialized institution capable of bridging capital demand with strategic investment solutions has become more significant than ever. Guided by this vision, Southeast Bank Capital Services Limited (SEBCSL) was established back in 2010 to extend capital market services beyond traditional banking practices, providing a structured platform for clients to raise funds, manage financial risks, and build sustainable wealth. The Company was formed to act as a catalyst for capital formation, offering professional advisory and investment management services aligned with the dynamic requirements of Bangladesh's growing economy.

From inception, SEBCSL has remained committed to fostering trust, delivering prudent financial guidance, and supporting sustainable economic progress through responsible capital mobilization. Over time, its service offerings expanded to include portfolio management, issue management, corporate advisory, and fund arrangement services- each designed to strengthen corporate growth while enhancing investor confidence.

Built on consistent growth, robust governance, and a client-centric philosophy, SEBCSL continues to play a pivotal role in connecting capital with opportunity. By enabling businesses to access the financial resources they need and providing investors with structured, reliable avenues for wealth creation, the Company remains dedicated to generating long-term value for all its stakeholders.

Services:

At present, SEBCSL is extending following services to its clients:

1. Portfolio Management Services
2. Issue Management Services
3. Corporate Advisory Services
4. Fund Arrangements Services

Brief description of the major services is given in the following parts.

Portfolio Management:

SEBCSL provides customized portfolio solutions for both individual and institutional investors.

- **Non-Discretionary Portfolio:** SEBCSL offers both margin and non-margin trading accounts. Margin accounts allow enhanced purchasing power, while non-margin accounts offer a simple cash-based approach. Investors should choose based on their goals, risk appetite, and associated fees.
- **Discretionary Portfolio:** SEBCSL manages investment portfolios for high-net-worth and institutional clients by designing tailored strategies and making investment decisions on their behalf. Clients receive regular updates and expert guidance to support long-term financial goals.

Issue Management Services:

SEBCSL specializes in helping companies raise capital efficiently.

- **Initial Public Offerings (IPOs):** End-to-end management including prospectus preparation, valuation, regulatory filings, investor roadshows, and post-listing support.
- **Repeat Public Offerings (RPOs):** Support for listed companies issuing additional shares to raise more capital.
- **Public Offer of Bonds:** Arrangement of public debt issuance with fixed or variable returns.
- **Qualified Investor Offers (QIOs):** Assistance for SMEs to raise funds through SME platforms of local exchanges.
- **Rights Offerings:** Advisory on raising additional equity through rights issues structured for business expansion.
- **Direct Listing:** Facilitating listing of eligible companies without raising fresh capital.
- **Registrar to the Issue:** Complete management of applications, allotments, refunds, and investor records during public offerings.
- **Listing in the ATB:** Support for listing non-listed securities like debt instruments, preference shares, and SME securities on the Alternative Trading Board.
- **Underwriting Services:** Full-fledged underwriting, including offer evaluation, documentation, and risk mitigation by subscribing to undersubscribed issues. SEBCSL has underwritten IPOs and Rights issues worth BDT 915 million.

Corporate Advisory:

- **Mergers & Acquisitions (M&A):** Advisory on mergers, acquisitions, divestments, valuations, and capital restructuring.
- **Demerger & Reverse Merger:**
 - ◆ **Demerger:** Separation of a business unit into a new or existing entity.
 - ◆ **Reverse Merger:** Private companies merging into listed entities to gain listing status.
- **Substantial Share Acquisition:** Advisory and compliance support for acquiring significant stakes in listed companies.

Fund Arrangement Services:

- **Bond Issuance:** Structuring, documentation, approval, and placement of corporate bonds, including Zero Coupon, Coupon Bearing, Green, Perpetual, and Convertible Bonds.
- **Sukuk / Islamic Securities:** Arrangement of Shariah-compliant asset-backed or asset-based financing instruments.
- **Preference Share Issuance:** Advisory and execution for raising funds through public or private issuance of preference shares.
- **Divestment Advisory:** Assistance in strategic divestments of subsidiaries, units, or investments to enhance shareholder value or meet strategic objectives.
- **Private Equity:** Investment support for unlisted companies for growth, restructuring, or expansion.
- **Venture Capital:** Early-stage financing for startups and high-growth ventures in exchange for equity.
- **Project Loan Syndication:** End-to-end services for arranging large-scale project financing by coordinating syndicates of banks and financial institutions, including structuring, negotiation, regulatory compliance, and disbursement coordination.

Directors' Report

Financial Highlights

[in Million BDT]

Particulars	2025	2024	2023
Total Assets	6,577.37	6,531.50	6,569.56
Total Liabilities	2,158.41	1,948.93	979.10
Shareholders' Equity	4,418.95	4,582.56	5,590.46
Margin Loan Disbursed	2,834.56	2,920.01	2,946.42
Revenue	117.29	174.35	266.89
Gross Profit	59.54	98.84	183.51
Operating Income	22.18	37.64	113.56

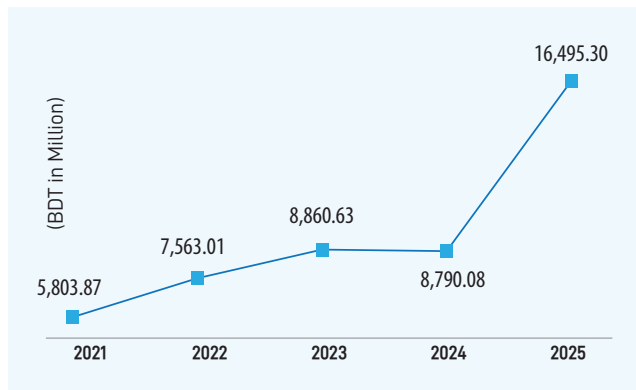
TeleCash Limited

TeleCash maintained a consistent profitability trajectory over the past five consecutive years (2020–2024), demonstrating prudent business strategy and strong operational resilience. However, in 2025 the company experienced a temporary moderation in profit performance due to ongoing strategic transformation initiatives and market dynamics. Continuous exploration of niche market segments, coupled with a focused expansion of its existing service portfolio, has been instrumental in sustaining this growth momentum. At present, TeleCash is undergoing a strategic transformation to operate as a subsidiary of Southeast Bank PLC. under the name TeleCash Limited. This transition is aimed not only at ensuring sustainable competitiveness in an increasingly dynamic and competitive Mobile Financial Services landscape, but also at enabling deeper and more structured market penetration through a well-calibrated growth strategy.

Southeast Bank PLC. is committed to strengthening TeleCash as a vibrant and technology-driven digital financial platform that can make meaningful contributions to the national financial inclusion agenda and support the vision of building a Smart Bangladesh. In line with this objective, the Bank has undertaken a comprehensive technological overhaul of TeleCash's infrastructure by deploying state-of-the-art systems to ensure secure, reliable, and uninterrupted mobile financial services. Going forward, TeleCash remains focused on introducing innovative and customer-centric digital solutions at regular intervals to address evolving market needs while enhancing overall customer satisfaction.

17. Contribution to the National Exchequer

Southeast Bank PLC. being one of the leading financial institutions, contributes on time to the national exchequer in the form of taxes, VAT, excise duties etc. Southeast Bank PLC. contributed a sum of BDT 16,495.30 million to national exchequer in 2025. The contribution for 2024 was BDT 8,790.08 million.



The Bank's contributions to the National Exchequer for the last five (5) years are depicted here.

SL No.	Year	Amount in BDT
1	2021	5,803.87
2	2022	7,563.01
3	2023	8,860.63
4	2024	8,790.08
5	2025	16,495.30

18. Declaration of Dividend

The Board of Directors in its 789th meeting held on April 29, 2026 recommended 10 percent dividend of which 3 percent Cash Dividend and 7 percent Stock Dividend for distribution amongst the shareholders for the year 2025 subject to the approval of the Shareholders in the 31st Annual General Meeting. In order to maintain consistency in dividend payout ratio Southeast Bank PLC. declared dividend in combination of Cash and Stock considering the liquidity and capital adequacy of the Bank for sustainable growth

19. Corporate Social Responsibilities

Southeast Bank manages its business in a responsible way and contributes to the society and environment in which it operates. A report on Corporate Social Responsibility of the Bank in 2025 is included in this Annual Report at Page No. 188.

20. Management Discussion and Analysis

Accounting Policy and Estimations

Accounting Policy and Estimations are shown in the Note No. 02 of Financial Statements in Page No. 271 of this Annual Report.

Financial Performance for the Last 5 Years

Last five (5) years information are given below:

Year	Operating Income	Operating Profit	Net Profit	EPS	Return on Equity
2025	19,818.02	11,978.43	3,350.33	2.51	10.16%
2024	19,163.30	11,721.29	432.64	0.32	1.36%
2023	16,779.40	8,857.63	2,133.83	1.66	6.80%
2022	17,587.33	10,429.86	1,752.38	1.42	5.77%
2021	14,672.79	8,671.12	1,784.30	1.50	5.98%

- The Bank has earned operating profit of BDT 11,978.43 million in 2025 which comprises of net interest income, income from investment, commission, exchange etc.
- The operating income of the Bank stood at BDT 19,818.02 million at the end of 2025 while it was BDT 19,163.30 million in 2024.
- Net Profit after tax and provision was BDT 3,350.33 million during the year 2025 which was BDT 432.64 million in the previous year.
- Earnings per share was BDT 2.51 in the year 2025 which was BDT 0.32 in the previous year.
- Return on Equity (RoE) of the Bank was 10.16 percent in 2025 while it was 1.36 percent in the previous year.

21. Comparative Financial Performance Highlights of SEBPLC.

Financial Performance Review – 2025

Southeast Bank PLC. demonstrated resilience and prudent financial management amid a challenging macroeconomic environment in 2025. Despite persistent inflationary pressure, foreign exchange volatility, global geopolitical tensions including the war between Russia and Ukraine, and post-pandemic economic adjustments, the Bank maintained steady operational performance and strengthened its financial fundamentals.

Profitability

During the year under review, the Bank recorded stable growth in operating income supported by disciplined asset-liability management and a diversified revenue base. Net interest income improved through effective pricing strategies and optimized deployment of funds, while non-interest income contributed positively through trade finance, remittance services, and commission-based activities.

Profit before tax and profit after tax reflected the Bank's continued focus on sustainable earnings, prudent provisioning, and cost rationalization measures. Earnings per share (EPS) remained satisfactory, reinforcing shareholder value.

Asset Quality

Improvement in asset quality remained a strategic priority in 2025. The Bank intensified its recovery initiatives and strengthened credit monitoring mechanisms. As a result:

- The ratio of classified loans to total loans showed improvement.
- Recovery of non-performing loans (NPLs), including written-off loans, increased during the year.
- Adequate provisions were maintained in compliance with regulatory guidelines.

These measures contributed to enhancing the overall health and sustainability of the loan portfolio.

Deposit and Liquidity Position

The Bank achieved steady growth in deposits through focused mobilization strategies, enhanced customer engagement, and expansion of digital banking services. Emphasis was placed on increasing low-cost and stable deposits to strengthen the funding base.

Liquidity indicators remained within regulatory requirements, ensuring the Bank's strong ability to meet its short-term obligations. The Advance-to-Deposit Ratio (ADR) was maintained at a prudent level in line with Bangladesh Bank guidelines.

Capital Adequacy

The Bank maintained a strong capital position throughout the year. The Capital Adequacy Ratio (CAR) remained above the minimum regulatory requirement, reflecting a sound risk management framework and adequate capital buffer to absorb potential shocks.

Cost Efficiency

Operational efficiency continued to improve through process automation, digitization initiatives, and cost control measures. The Cost-to-Income Ratio was managed prudently, reflecting the Bank's ongoing commitment to rationalizing expenses while maintaining service excellence.

Return Indicators

Return on Assets (ROA) and Return on Equity (ROE) remained stable despite macroeconomic challenges, demonstrating effective utilization of resources and sustained value creation for shareholders.

Outlook

Looking ahead, Southeast Bank PLC. remains committed to strengthening asset quality, expanding digital capabilities, enhancing customer-centric services, and maintaining sustainable profitability. With prudent risk management and strategic focus, the Bank is well-positioned to navigate future economic uncertainties and deliver long-term value to its stakeholders.

BDT in Crore

Particulars	Group		% Changes	Bank		% Changes
	2025	2024		2025	2024	
Net Interest Income	211.55	402.12	-47%	208.89	398.68	-48%
Non-Interest Income	1,770.25	1,514.21	17%	1,743.14	1,494.79	17%
Total Operating Income	1,981.80	1916.33	3%	1,952.02	1,893.48	3%
Total Operating Expenses	783.96	744.20	5%	779.65	826.79	-6%
Profit before Provision & Tax	1,197.84	1172.13	2%	1,172.37	1,066.69	10%
General Provision	717.82	380.51	89%	717.82	380.51	89%
Specific Provision	-	295.72	-100%	-	295.72	-100%
Provision for Investments	23.72	257.86	-91%	13.37	152.80	-91%
Other Provisions	6.83	50.66	-87%	(3.23)	47.66	-107%
Total Profit before Taxation	449.47	187.37	140%	444.42	189.99	134%
Provision for Taxation	114.44	144.11	-21%	110.00	140.00	-21%
Net Profit after Taxation	335.03	43.26	674%	334.42	49.99	569%
Earnings Per Share	2.51	0.32	684%	2.50	0.37	576%

- Net interest income (NII) contributed 10.67% of total operating income, whereas interest income was BDT 33,295.91 million and interest expenses was BDT 31,180.36 million in the year 2025.
- Non-interest income which contributed to the remaining 89.33 percentage increased by 16.19% percentage mainly due to increase of income from other operating income by 30.28 percentage in 2025 compared to 2024.
- In the year 2025, operating income was BDT 19,818.02 million and operating expense was BDT 7,839.60 million. As a consequence, operating profit of the Bank reached at BDT 11,978.43 million in 2025.
- Total tax provision decreased by 20.59% in 2025 mainly due to decrease of tax deductible expense for having lower amount of write-off loans in 2025 compare to 2024.

Risks and Concerns related to the Financial Statements

SEBPLC implemented a comprehensive control mechanism to identify the risk related to financial statements and subsequent mitigations (if required) to ensure a true and fair view of the events and transactions

Directors' Report

during the period. The integrity of the Bank's public financial reporting is further supported by several processes and steps to provide assurance over the completeness and accuracy of the content including review and recommendation by the Audit Committee and review and approval by the Board.

Future Plan or Projection or Forecast for Bank's Operation, Performance and Financial Position

Bangladesh has a strong track record of growth and development, even in times of elevated global uncertainty. The indicators of an exceptionally strong development record have inspired the country to aim even higher. Bangladesh economy shows an optimistic path of recovery in the future supported by continuous stimulus support by the government, implementation of mega projects & development of infrastructure, and expanding purchasing power of the middle class. Led by digital transformation, the Bank also expects to strengthen its operational & financial efficiency, scale up operations for the key business verticals, intensity business diversification & innovation for tapping the unexplored markets, and add new revenue streams for sustained growth in the future.

22. Acknowledgement

The Board expresses gratitude to the Almighty Allah for the success of the Bank in 2025. The Board extends thanks to the valued customers, patrons and well-wishers for their continuous support and cooperation with the Bank. The Board also appreciates the dedicated services, commitment, devotion and hard work of the Management Team and all the employees at different levels of the Bank to achieve the Bank's goals. The Board conveys its earnest gratitude to the Government of the People's Republic of Bangladesh, Bangladesh Bank, the National Board of Revenue (NBR), the Bangladesh Securities and Exchange Commission, the Financial Reporting Council the Registrar of Joint Stock Companies and Firms, the Dhaka Stock Exchange PLC, The Chittagong Stock Exchange PLC and other concerned authorities for their continuous support and cooperation with the Bank. The Board also expresses its appreciation to M/s. Shafiq Basak & Co., Chartered Accountants, the auditors of the Bank, for their efforts for timely completion of audit. The Board of Directors also thanks both print and electronic media personnel for providing media coverage of the Bank's various activities and events. Finally, the Board thanks the respected shareholders and assures them that it will continue to maximize the shareholder value through further strengthening and developing the Bank in which they have placed their trust and confidence.

Sincerely,

On behalf of the Board of Directors.



M. A. Kashem
Chairman
Board of Directors

CORPORATE GOVERNANCE REPORTING



Statement of Board of Directors on the Responsibility to **Establish Appropriate System of Internal Control**

The Board of Directors of Southeast Bank PLC. holds overall responsibility for establishing, maintaining, and continuously improving an effective system of internal control for the Bank in accordance with the Bank Company Act, 1991 (as amended) and the Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission.

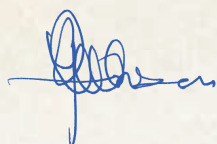
The Board recognizes that the nature, scale, and complexity of banking operations require a robust governance and control framework capable of identifying, evaluating, and managing risks in a timely and prudent manner. Accordingly, the Board has established a comprehensive internal control system designed to:

- ensure effective and efficient operations
- safeguard the Bank's assets and resources
- ensure reliability and integrity of financial and management reporting
- ensure compliance with laws, regulations, and internal policies
- support achievement of strategic objectives within approved risk appetite

The Audit Committee of the Board of Directors is delegated to oversight the effectiveness of the internal control, policy, practice, and procedure of the Bank. On the other hand, the management of the bank is responsible for implementing the control framework, maintaining appropriate systems and procedures, and ensuring that controls operate effectively across all levels of the organization.

The Bank follows a structured "three lines of defence" model that promotes accountability by separation of responsibilities, independent assurance, and continuous monitoring of risks. Business units manage risks within established policies; risk management and compliance functions provide oversight; and internal audit independently evaluates the effectiveness of governance, risk management, and control processes.

By their nature, internal control systems are designed to manage, rather than eliminate, risks and therefore provide reasonable but not absolute assurance regarding the achievement of organizational objectives. Nevertheless, the Board is committed to maintaining strong control of culture and continuously strengthening the system in response to changing business and regulatory environments.



M.A. Kashem
Chairman

Statement of Board of Directors on Adequacy of Internal Control System

A sound and effective system of internal control is fundamental to prudent risk management, operational efficiency, and the long-term sustainability of the Bank. The Board of Directors of Southeast Bank PLC. has established a structured framework for identifying, assessing, and managing material risks, supported by monitoring mechanisms designed to ensure adequacy and effectiveness of the controls across all business and support functions. This framework enables the Bank to address process vulnerabilities and respond appropriately to evolving business conditions and regulatory expectations.

The Board of Directors is satisfied that:

- the Bank has established an suitable and effective internal control framework
- risk management processes are functioning in a structured and disciplined manner
- control mechanisms operate effectively across key business processes
- financial and operational reporting systems are reliable
- compliance monitoring arrangements are in place and functioning effectively

The key components of SEBPLC's comprehensive framework for internal control and compliance are outlined below:

Board Committees

The Board is supported by its Executive Committee, Audit Committee, and Risk Management Committee by providing strategic direction and oversight of the Bank's operations in line with approved objectives, strategies, and policies. The Executive Committee oversees operational matters within delegated authority, the Risk Management Committee guides the Bank's risk governance framework, and the Audit Committee—chaired by an Independent Director—provides oversight of the internal control system, financial reporting integrity, and compliance program.

The Audit Committee regularly evaluates bank's internal control system based on reports from internal inspections, external auditors, regulators, and management. In assessing control adequacy and effectiveness, the Committee obtains formal certification from Senior Management Team (SMT) and monitors the implementation of corrective measures. The Committee also oversees the scope, independence, and quality of the internal audit functions.

Management's Responsibility

Management of the bank is responsible for implementation, operation, and continuous improvement of the internal control system. It is accountable to the Board for identifying and assessing risks, establishing appropriate control measures, monitoring their effectiveness, and promoting a strong culture of ethics, accountability, and regulatory compliance throughout the organization.

Integrated Risk Management Framework

SEBPLC operates a wide risk management framework addressing key risk categories, including credit risk, asset-liability and balance sheet risk, foreign exchange risk, internal control and compliance risk, money laundering risk, and information and communication technology risk. Dedicated management committees, including the Asset-Liability Committee (ALCO), Central Compliance Committee (CCC), Head Office Credit Review Committee (HOCRC), etc. and above all the Senior Management Team (SMT) support the

implementation of risk policies. The Bank follows a three-lines-of-defence model to ensure structured and independent risk oversight at all levels.

Internal Control and Compliance Division

The Internal Control and Compliance Division (ICCD), through its Audit and Inspection functions, conducts risk-based inspections across branches, divisions, and operational units to assess compliance with policies, procedures, laws, and regulatory requirements. Besides, the Monitoring Unit of ICCD also performs off-site supervision on operational activities of the Bank on regular basis. The Audit Committee approves Annual Inspection Plan of ICCD and reviews periodic reports on inspection outcomes and management actions.

External and Regulatory Assurance

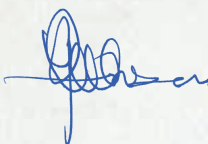
External auditors provide independent assurance on the effectiveness of internal controls through audit and management reports. The Bank is also subject to supervisory inspections and reviews conducted by Bangladesh Bank and other regulatory authorities, which provide additional independent assessment of the Bank's control environment.

Management Information System and Information Security

The Bank maintains a structured Management Information System (MIS) to support monitoring, reporting, and decision-making processes. The Board-approved Information and Communication Technology Security Policy has established a framework for safeguarding information assets and ensuring confidentiality, integrity, and availability of data. Information Technology Division of the Bank looks after the information technology infrastructure and provides necessary support in this regard.

Nevertheless, the internal control system of the bank is subject to continuous review for further enhancement/improvement to address emerging risks, technological developments, and evolving regulatory expectations.

The Bank's governance structure ensures active oversight by Board Committees, clear management accountability, independent internal audit, and comprehensive monitoring mechanisms supported by robust information systems. However, internal control systems are subject to inherent limitations, including the possibility of human error and the need to balance the cost of controls against their expected benefits.



M.A. Kashem
Chairman

Corporate Governance Report

Corporate Governance

Corporate governance refers to the way a company is governed for creating a corporate culture of accountability and transparency, maximizing the shareholders' long-term value and ensuring accountability to different stakeholders. The main purpose of corporate governance is to facilitate effective and prudent management that can deliver long term success of the company and spell out the rules and procedures for making corporate decisions.

Conceptual Framework

Corporate Governance frames the distribution of rights and responsibilities among management, the Board of Directors, controlling shareholders, minority shareholders & other stakeholders and provides the structure for setting, implementing and monitoring company's objectives and goals. To serve the interest of shareholders and other stakeholders, SEBPLC's corporate governance system adheres to ethical business norms and creates a culture of openness, transparency and accountability. The Bank's Board of Directors proactively adopts corporate governance code to promote the highest standard of corporate behavior at every level of the organization in building confidence among stakeholders to achieve excellence in Corporate Governance. Our Stakeholders are individuals or groups or corporates that have an interest, claim or stake in the Company, in what we do and how well we perform. All our Stakeholders are in an exchange relationship with us. Each of them supplies us with important resources and in exchange each expects that its interests are satisfied. Our shareholders are also equally committed to the long-term success of the Bank. Bank's Corporate Governance policies are updated from time to time to comply with proper governance principles and relevant regulatory requirements.

Corporate Governance Practices in the Bank

The governance structure and practices of Southeast Bank PLC. (SEBPLC.) are rooted in the principles of good governance, with a strong emphasis on inclusive and sustainable growth. Being a locally incorporated bank, SEBPLC. is guided by various acts, regulations, notifications, and circulars that have significantly influenced its governance framework. These legal and regulatory instruments have played a crucial role in shaping the bank's governance principles and practices. Some of the key acts, regulations, notifications, and circulars that have contributed to the bank's governance framework include:

- The Companies Act, 1994 (amended up to 2020)
- The Bank Company Act, 1991 (Amended up to 2023)
- Bangladesh Securities and Exchange Commission (BSEC) Ordinance 1969, Rules 1987, Act 1993 and Public Issue Rules 2015
- Circulars, Rules and Regulations issued by Bangladesh Bank time to time
- Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC Rules and Regulations
- Financial Reporting Act, 2015

In addition to the external legal and regulatory frameworks mentioned earlier, SEBPLC's governance structure also incorporates a set of internal principles and practices that further ensure transparency, accountability, and ethical conduct. These internal principles are instrumental in fostering a banking environment that aligns with the principles of good governance. Some of these internal principles and practices include:

- Articles of Association of SEBPLC.
- Board of Directors' Charter
- Organizational Structure
- Internal Audit and Compliance Functions
- Whistle blowing and Reporting Mechanisms
- Resolutions of meetings of Management Committees
- Risk Management Framework
- Training and Development
- Board approved policies on all major operational aspects Continuous Improvement and Innovation
- Code of Conduct SEBPLC.

1. Board of Directors, Chairman and CEO

The Board of Southeast Bank PLC. comprises 11 (Eleven) Directors as of December 31, 2025, including the Managing Director & CEO. The Composition of the Board of Directors is as follows:

- a. 08 (eight) Non-Executive Directors.
- b. 02 (Two) Independent Non-Executive Directors.
- c. 01 (one) Executive Director (Ex-Officio) i.e. Managing Director.

The present Board of Directors is well-balanced in terms of size and composition. It consists of professionals with diverse knowledge and extensive experience in business, operations, and finance. This diverse expertise enables them to effectively set the strategic direction for a large and growing bank. You can find detailed profiles of all Board Members, including their qualifications and experience, on Page no. 85 in this Annual Report 2024.

1.1 Bank's policy on selection and appointment of Directors

Southeast Bank PLC. complies with applicable guidelines of Bangladesh Bank's circular, rules and regulations of the Companies Act-1994 (amended up to 2020), Bank Company Act-1991 (amended up to 2023) and Bangladesh Securities and Exchange Commission's (BSEC) notifications (amended up to April 4, 2024) and Articles of Association of the Bank for appointment of Directors. New Directors are appointed by Southeast Bank PLC. with the emphasis on the mix of knowledge, skills, experience and insight. The Directors are elected by the shareholders in AGM and all appointment of the Board is subjected to the approval of Bangladesh Bank. As per the Bank Company Act 1991 (amended up to 2023), the Directors are appointed for a term of three years which can be extended by another two terms only in compliance with the required formalities. In compliance with Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018, of BSEC (amended up to April 4, 2024) at least 2 (two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors. The term of appointment for an Independent Director is three years, which can be extended by one term subject to appointment by the Board and approval by the Shareholders in the AGM. It is possible that a former independent director may be considered for re-appointment for another tenure after a time gap of one tenure, i.e., three years from his/her completion of consecutive two tenures (i.e., six years). For the appointment of an Independent Director, the approval of BSEC is obtained to comply with its requirement. All appointments of the Board Members are made subject to approval of Bangladesh Bank. The Managing Director is appointed for a minimum period of three years subject to the approval received from Bangladesh Bank. However, unlike other Directors, he is not subject to retirement as long as he remains Managing Director.

1. Approving suitable business strategies,
2. Fixation of operational budgets,
3. Approval of financial statements,
4. Review of Bank's operational performance towards achievement of objectives,
5. Approval of policies and operational manuals to establish effective risk management in core banking areas and internal control,
5. Reviewing the company's corporate governance standard for further improvement,
6. Determining Bank's corporate social responsibility status and taking steps for its improvement,
7. Developing compliance culture in the Bank,
8. Approving proposals which are beyond the delegated business / financial / administrative powers of the Management,
9. The appointment of the Managing Director (CEO) and fixation of his benefits shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.
10. Purchasing or acquiring property for the Bank,
11. Providing welfare for the employees,
12. Making donations for any charitable ventures,
13. Devising annual work plan for achieving goals and monitoring its pace of achievement,
14. Analyzing reasons for success or failure of Bank's annual budget achievement,
15. Making periodical review of Bank's operational budget achievement,
16. Taking risk management initiatives,
17. Review of sufficiency and requirement for internal control efforts of the Bank,
18. Reviewing Bank's human resource policy,
19. Making a periodical review of the Bank's financial management.
20. Approving policies or taking policy decisions for improvement of operation and compliance culture in the Bank.

1.2 Code of Conduct for the Board of Directors

The Board of Directors of the Bank, in its 410th meeting held on December 24, 2012, approved, inter alia, the Code of Conduct for the Directors of the Bank. The Directors are sincere in abiding by the Code of Conduct. There has not been any breach of the Code of Conduct by any Director of the Bank. The Code of Conduct of the Board of Directors is contained in this Annual Report at Page No. 57.

1.3 Appointment, Retirement and Re-election of Directors

The Board of Directors of the Bank appointed Ms. Nur Nahar Tarin as a Director and Ms. Nurjahan Begum, ndc as Independent Director. Subsequently, the Bank obtained approval from Bangladesh Bank Bangladesh Securities and Exchange Commission respectively. Necessary returns have also been filed with the Registrar of Joint Stock Companies and Firms (RJSC) in accordance with due process.

Ms. Nurjahan Begum, ndc appointed on May 23, 2026 as an Independent Director bringing with her 34 years of distinguished service in Bangladesh Civil Service (BCS-Tax Cadre)

In terms of Article 105 (i) of the Articles of Association of the Bank, one-third of the Directors for the time being or if their number is not three or multiples of three (3) then the number nearest to one third (1/3) shall retire in rotation from office. Accordingly, the following three (03) Directors will retire in the 31st Annual General Meeting who are eligible for re-election as Director in the same AGM of the Bank.

- i) Mr. Nasir Uddin Ahmed
- ii) Ms. Nur Nahar Tarin
- iii) Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)

Corporate Governance Report

In compliance with Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 dated June 03, 2018, of BSEC (amended up to April 4, 2024), the Director's Profile includes the brief resumes of the three directors mentioned above, along with other required information.

Name	Expertise	Memberships	Directors in
Mr. Nasir Uddin Ahmed	Banking Activities	Executive Committee and Risk Management Committee of the Board of Directors	Chairman Pushpa Dairy Farm Chairman Fazilghat Fisheries & Hatchery Chairman Board of Trustees, Feni University Advisor Pushpa Clinic (Computerized Diagnostic Medical Check-up Center)
Ms. Nur Nahar Tarin	Banking Activities	Nil	Proprietor Tarin Enterprise, 263 Jubilee Road, Chattogram Proprietor Nahar Enterprise, 234 Khatunganj, Chattogram Director (HR & Admin) Electro Mart Ltd. 184, B.B. National Stadium Market, Dhaka, Bangladesh Director (HR & Admin) Trade International Industries Ltd. 49/A & 49/B, Tejgaon Industrial Area, Dhaka, Bangladesh
Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)	Banking Activities	Executive Committee of the Board of Directors	Nil

1.4 Directors' Remuneration

Directors are not entitled to any remuneration other than attending the meeting of the Board and its committees. According to BRPD circular no. 02 dated February 11, 2024, Directors are eligible for remuneration of BDT 10,000 for attending each meeting. However, the remuneration of Directors for the meeting held in 2025 is disclosed on Page No. 90.

1.5 Adequate Representation of Non-Executive Directors

As per guidelines of Regulatory Bodies, Southeast Bank PLC. maintains adequate representation of Non-Executive Directors on the Board. All the Directors of Southeast Bank PLC. are Non-Executive Directors including one Independent Directors. The Managing Director is the only Executive Director on the Board of Directors of the Bank.

1.6 Independence of the Non-Executive Directors

All the Non-Executive Directors enjoy full freedom in discharging their responsibilities. They sincerely try to attend all meetings of the Board and its Committee of which they are members. They spontaneously participate in the discussion on agenda for a well-thought-out decision and diligently maintain confidentiality as required under existing regulations.

1.7 Independent Directors' Independence and their adequate representation

As per existing rules and regulations, Independent Directors are not required to have any significant relationship, whether pecuniary or otherwise, with the Bank, its top management and the Board apart from receiving Directors' remuneration for attending the Board / Board Committee Meeting. The Bank complies with the requirement and appoints Independent Directors who do not hold any shares in the Bank and do not have any family or other relationship with its Board of Directors and its Executive Management. The Independent Directors are also members of the Sub Committees of the Board. Participation of independent opinion in the Board is considered as an important element of good governance. Independent Directors exert an independent view on the policies and decisions of the Board and emphasize that the policies and decisions are in the best interest of the whole Bank. The Bank also ensures compliance with Bangladesh Bank's guidelines and Bangladesh Securities and Exchange Commission's notification relating to appointment of Independent Directors and seeks approval from Bangladesh Securities and Exchange Commission and Bangladesh Bank subject to approval by the Shareholders in the AGM for appointing a person as an Independent Director.

1.8 Duality of Chairman and Chief Executive officer (Managing Director) of the Bank

The Chairman and the CEO of the Bank are two separate persons in their respective offices, and this has been in practice since inception of the Bank. This also complies with clause 1.4 of the BSEC's Notification no BSEC/CMRRCD/2006-158/207/Admin/80 on Corporate Governance Code, dated 3 June

2018 (amended up to April 4, 2024) and Bangladesh Bank's requirements, the post of the Chairman and the CEO (Chief Executive Officer) will have to be held by different persons. This compliance requirement has been ensured by the Bank. Mr. M.A. Kashem, Chairman of the Board of Directors is elected by the Directors of the Bank and Mr. Md. Khalid Mahmood Khan, CEO (Managing Director) is appointed by the Board of Directors subject to obtaining permission from Bangladesh Bank. As per the Organogram of the Bank, Chairman and the Directors act as non-executives while the Managing Director is the sole Executive Director on the Board. It is also ensured that the independence of the Chairman is not hampered.

1.9 Roles and responsibilities of the Chairman of the Board

The Chairman of the Bank is elected from amongst the members of the Board of Directors after every Annual General Meeting in obedience to the Articles of Association of the Bank. He carries out his responsibilities within the purview of the provisions contained in BRPD Circular no.02 dated February 11, 2024, and Corporate Governance Code issued by BSEC on 03 June 2018 (amended up to April 4, 2024). The main responsibilities of the Chairman are to:

- Provide leadership for the disciplined growth and operation of the Bank.
- Ensure compliance with corporate governance requirements of regulatory bodies.
- Bring policies for the Board's deliberations and consideration to drive the Bank's reforms and development.
- Ensure non-intervention of any Director in the routine affairs of the Bank. Determine the sense of direction for the Bank.

2 Annual Appraisal of Board's Performance

The Board Members have always taken various decisions that have benefited the Bank, and they have always performed their duties accordingly. The shareholders elect the Directors to the Annual General Meeting. The directors are accountable to the shareholders. In the Annual General Meeting (AGM), the shareholders freely disclose their valued opinion about the financial position of the Bank and performance of the Board, and the shareholders also ask questions and make queries to the members of the Board of Directors during AGM. On behalf of the Board, the Chairman replies to their queries made in the meeting. Their constructive suggestions are noted and implemented for qualitative improvement of the Bank's key operational segments.

2.1 Annual Evaluation of Performance of the Managing Director (CEO) by the Board

The Board of Directors prescribes the roles and responsibilities of the Chief Executive Officer (CEO) of the Bank. His performance is assessed on certain Key Performance Indicators (KPIs). A few mentionable KPIs for the CEO are to meet the annual budgetary targets of the Bank which was approved by the Board, maximize shareholder value measured through desired ROA, ROI, ROE, EPS and Risk Management as per expectation of the Board, sustainable growth in investment and growth of Loans and Deposits, Cost to Income Ratio, Loans Write Off and its recovery, Capital to Risk Weighted Assets Ratio, Advance-Deposit Ratio, revenue earning for the Bank, gradual reduction of the NPL ratio for maintaining asset quality of the Bank and improvement in the scores for CAMELS rating.

The Board evaluates the performance of the Managing Director every month when the month-end financial performance of the Bank is placed before the Board for review. Apart from that, the Board seeks MD's reports on various operational aspects periodically to assess the trend of movement of the Bank in various indicators. MD's quality leadership to post better performance is always expected. The performance of the Managing Director is evaluated again annually by the Board based on the Bank's operational results mainly in the achievement of operational budgets.

2.2 Appointment of Managing Director (MD) or Chief Executive Officer (CEO)

To strengthen the financial base of the bank and obtain confidence of the depositors, Board of Directors is responsible to appoint an honest, efficient, experienced and suitable CEO or Managing Director for the Bank in compliance with the relevant circular and rules of Bangladesh Bank and BSEC's Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 through Corporate Governance Code, dated 3 June 2018 (amended up to April 4, 2024). The appointment of the Chief Executive Officer (CEO) is finalized only after obtaining a No Objection Certificate (NOC) from Bangladesh Bank.

2.3 Role and Responsibilities of the Managing Director (MD) or Chief Executive Officer (CEO)

The main responsibilities and authorities of the Managing Director are enumerated below:

- a) In terms of the financial, business and administrative authorities vested upon him by the Board, the CEO shall discharge his own responsibilities. He shall remain accountable for the achievement of financial and other business targets by means of business plans, efficient implementation thereof and prudent administrative and financial management.
- b) The CEO shall ensure compliance with the Bank Company Act 1991 (amended up to 2023) and other relevant laws and regulations in discharge of functions in the bank.
- c) The CEO shall include information on violation of any law, rules, regulations including Bank Company Act, 1991 (amended up to 2023) while presenting memorandums before the Board or the Committees formed by the Board.
- d) The CEO will provide all sorts of information to Bangladesh Bank about the violation of Bank Company Act, 1991 (amended up to 2023) and any violation of Laws, Rules and Regulations.
- e) The recruitment and promotion of all staff of the Bank except those in the two tiers below him shall rest on the CEO.
- f) The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules.
- g) Besides, the CEO shall assume any other responsibility if the Board assigns him within the purview of the Rules, Regulations, Acts and Articles of Association of the Bank.

Corporate Governance Report

2.4 Policy on Training of Directors

Southeast Bank is firmly committed to maintaining the highest level of standards of Corporate Governance and professionalism. Most of the Directors of the Bank have been on the Board for many years. They have acquired enough knowledge and acumen to lead the Bank effectively to achieve the desired goal. The latest legislation on the financial sector and directives of the regulatory bodies are made available to them for their instant information so that they can discharge their responsibilities efficiently. They also attend various seminars and symposiums mainly on issues relating to business, finance, economics, banking and corporate governance organized by different professional bodies.

2.5 Directors' Knowledge and Expertise in Finance and Accounting

Most of the Directors are accomplished business entrepreneurs and professionals, proficient in economics, business, and banking-related matters. They possess the ability to prudently interpret the decisions made by the Bank's Management. The Chairman of the Bank Mr. M. A. Kashem is an eminent industrialist, renowned patron of education, distinguished philanthropist and an active social worker. He is the former President of the Federation of Bangladesh Chamber of Commerce and Industry (FBCCI), the apex body of all the business communities of Bangladesh. One Independent Director with 34 years of distinguished service in the Bangladesh Civil Service (BCS – Tax Cadre), with extensive experience in public administration, fiscal management, economic policy formulation, and regulatory governance. Another Director is a highly accomplished legal professional with over 25 years of extensive experience practicing law in the Appellate Division and the High Court Division of the Supreme Court of Bangladesh. These individuals bring extensive knowledge and expertise in the fields of Accounting, Finance, Economics, Management, and Taxation.

2.6 Benefits provided to the Directors and the Managing Director In accordance with the guidelines of Bangladesh Bank, the following facilities can only be given to the Directors.

Chairman	An office chamber, one Private Secretary / Office Assistant, a telephone in the office, one mobile phone for use within the country and a full-time car.
Directors	Fees and other facilities for attending each meeting of the Board or its any Committee.
Managing Director	Only those benefits as are agreed upon in his contractual appointment and as are approved by Bangladesh Bank.

2.7 Board Meeting and Attendance

The Board of Directors meets as required to discuss the financial performance of the Bank, business proposals, Bank's strategy, compliance issues etc. The Board also reviews the minutes of the Subsidiaries, Risk Management report, compliance report and approves the quarterly financial results of the Bank. In addition, special meetings of the Board of Directors are held as per the instructions of the Regulatory Authority, when necessary to discuss and decide on major issues. The Chairman of the Board of Directors allocates sufficient time for the Directors to consider each agenda in a prudent way and allows them to freely discuss, inquire, and express opinions on the agenda. Directors who cannot attend the meeting(s) are granted leave of absence by the Board. The Company Secretary, as per instruction of the Chairman of the Board, takes the necessary steps to arrange regular board meetings throughout the year. The following is the total number of meetings held in 2025:

Sl. No.	Particulars	No. of Meeting
1	Number of Board Meeting	30
2	Number of Executive Committee Meeting	11
3	Number of Audit Committee Meeting	11
4	Number of Risk Management Committee Meeting	4

2.8 Board's Committees and their Responsibilities

To enhance operational efficiency and provide targeted focus on critical areas of the Bank, the Board has established three Committees in alignment with regulatory directives. Other committees may be formed periodically with designated responsibilities delegated by the Board. As of and throughout the financial year ending on 31 December 2025, the composition of these Committees was as follows:

Committee	Members	Status
Executive Committee	Mr. M. A. Kashem, Chairman	Chairman
	Mr. Nasir Uddin Ahmed, Director	Member
	Engr. Khandker Badrul Hassan, Director	Member
	Mr. Md. Rafiqul Islam, Director (Nominee of Asia Insurance PLC.)	Member
Audit Committee	Mr. Barrister M. Moyeen Alam Firozee, Independent Director	Chairman
	Mrs. Rehana Rahman, Vice Chairperson	Member
	Mrs. Duluma Ahmed, Director	Member
Risk Management Committee	Engr. Khandker Badrul Hassan, Director	Chairman
	Mrs. Rehana Rahman, Vice Chairperson	Member
	Mrs. Jusna Ara Kashem, Director	Member
	Mrs. Duluma Ahmed, Director	Member
	Mr. Nasir Uddin Ahmed, Director	Member

3. Executive Committee Composition of Executive Committee:

In compliance with the provisions contained in BRPD Circular No. 02 dated 11 February, 2024, the Board of Directors re-constituted the Executive Committee comprising 4 (four) members. To comply with regulatory requirements, no member of the Audit Committee is included as a member of the Executive Committee.

3.1 Responsibilities

The Executive Committee is a body to deliberate on generally important issues and matters in the execution of operations of the Bank. The committee performs within the power delegated to it by the Board of Directors. The resolutions of the Executive Committee are submitted before the Board and ratified by the Board of Directors. The minutes of the Executive Committee are sent to Bangladesh Bank for their information and record. In 2025, a total of 11 (eleven) meetings were held by the Executive Committee. The attendances of the members at those committee meetings are disclosed at Page No. 90.

3.2 Audit Committee

Composition of the Audit Committee:

A four members Audit Committee was re-constituted by the Board in compliance with the relevant provisions contained in BRPD Circular no. 02 dated 11 February, 2024 of Bangladesh Bank and BSEC's Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 on Corporate Governance Code, dated 3 June 2018 (amended up to April 4, 2024). As per rules, any member of the Executive Committee cannot be a member of the Audit Committee. A report by the Audit Committee is included in this Annual Report. In 2025, a total of 11 (eleven) meetings were held by the Audit Committee. The attendances of the members at those committee meetings are disclosed at Page No. 91.

3.3 Chairman of the Audit Committee

The Independent Director, Barrister M. Moyeen Alam Firozee is the Chairman of the Audit Committee. He holds an LL.B. (Hons.) degree from the University of Wolverhampton, UK, and has been a member of the Honourable Society of Lincoln's Inn since 1999, when he was admitted to the Bar of England and Wales. He has been an advocate of the Supreme Court of Bangladesh since 2001 and was subsequently enrolled in the Appellate Division of the Supreme Court of Bangladesh. In addition to his legal career, Barrister Firozee plays an active role in various social and philanthropic initiatives.

3.4 Qualifications of members of Audit Committee

The Audit Committee of Southeast Bank PLC. consists of four highly qualified and competent members, including the Chairman, Barrister M. Moyeen Alam Firozee and members Mrs. Rehana Rahman and Mrs. Duluma Ahmed. Barrister M. Moyeen Alam Firozee, the Chairman of the Audit Committee, he is a highly accomplished legal professional with over 25 years of extensive experience practicing law in the Appellate Division and the High Court Division of the Supreme Court of Bangladesh. Barrister Firozee specializes in a wide array of legal fields, including Constitutional Law, Human Rights Law, Corporate and Commercial Law, Judicial Review, General Litigation, and Arbitration. His extensive knowledge and expertise make him well-suited to evaluate the committee's compliance with legal and regulatory requirements, ensuring the accuracy and reliability of the Bank's financial reporting. Other members of the Audit Committee, Mrs. Rehana Rahman and Mrs. Duluma Ahmed also bring a wealth of experience and professional expertise, ensuring the Audit Committee effectively oversees the bank's financial operations and regulatory compliance.

3.5 Internal Control and Compliance Division's access to Audit Committee

The Head of Internal Control and Compliance Division has direct access to the Audit Committee and can raise his concerns whenever required. Besides, he presents related memos for the Audit Committee for taking decisions. Besides this, the Audit Committee meets the Head of ICCD at least once a year, without management being present, to discuss any issue arising from the internal audits carried out.

3.6 Internal Control and Risk Management Internal Control

The Board of Directors of Southeast Bank PLC. ensures the maintenance of a sound system of internal control to safeguard the Bank's assets. The Board, through its Audit Committee, conducts an annual review and evaluates the effectiveness of the system of Internal Control of the Bank.

3.7 Establishment and Review of Internal Control System

A report on Establishment and Review of Internal Control System is included in this report.

3.8 Recommendation for appointment of External Auditors

The Audit Committee conducts a comprehensive review of the audit work completed by external auditors subsequent to the signing of the audited financial statements. This in-depth evaluation encompasses a thorough assessment of the auditors' performance, with a particular focus on ensuring the absence of threats to independence or any other issues. The Audit Committee meticulously examines the applications of the auditors and provides recommendations for the appointment or re-appointment of auditors for the upcoming year.

3.9 Appointment of External Auditors

The Bank's Statutory Auditors for the financial years 2023 and 2024 were M/s. Pinaki & Company, Chartered Accountants. Their reappointment for the year 2025 was approved by the Board of Directors in its 763rd Meeting held on April 30, 2025, subject to the approval of the shareholders and regulatory authorities. However, at the 30th (Virtual) Annual General Meeting held on September 17, 2025, the

shareholders voted 28.07 percent in favor and 71.93 percent against the reappointment of M/s. Pinaki & Company. As the resolution failed to secure the required majority, the firm was not reappointed as the Bank's External Auditors for the financial year 2025.

In accordance with the provisions of the Companies Act, 1994, and Bangladesh Bank BRPD Circular Letter No. 31 dated July 9, 2024, the Bank was required to appoint a new external auditor, subject to post-facto approval by the shareholders at the next Annual General Meeting. Accordingly, the matter was placed before the Audit Committee of the Board. After due evaluation of the shortlisted firms based on their professional competence, experience, regulatory compliance, and overall credentials, the Audit Committee recommended the appointment of M/s. Shafiq Basak & Co., Chartered Accountants, as the Bank's External Auditors for the financial year 2025.

The recommendation of the Audit Committee was subsequently placed before the 776th Meeting of the Board of Directors held on October 19, 2025, and was duly approved. Consequently, M/s. Shafiq Basak & Co., Chartered Accountants, were appointed as the Bank's External Auditors for the financial year 2025, subject to post-facto approval by the shareholders at the 31st Annual General Meeting and subsequent consent from the regulatory authorities.

In line with the Financial Reporting Council (FRC) Notification No. 347/FRC/Admin/Notification/2025/886 dated August 31, 2025, the audit fees were determined based on the Bank's Total Assets or Total Risk Weighted Assets, as applicable. Meanwhile, the approval of Bangladesh Bank for this appointment has been duly obtained.

In this context, M/s. Shafiq Basak & Co., Chartered Accountants, an 'A'-rated audit firm, was appointed as the Bank's External Auditors for the first term for the audit of the financial year 2025. The External Auditors are provided with full independence and unrestricted access to all necessary information, enabling them to conduct their audit objectively and report freely and fairly to the shareholders of the Bank.

3.10 Services not provided by External Auditors

M/s. Shafiq Basak & Co., Chartered Accountants, is the external auditor of the Bank for the year 2025. The services as are specifically barred in Bangladesh Securities and Exchange Commission Notification no. BSEC/ CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 (amended up to April 4, 2024) are not obtained from the external auditors.

4 Risk Management Committee

4.1 Composition of Risk Management Committee:

In compliance with BRPD Circular no. 02 dated 11 February, 2024, the Board of Directors of SEBPLC. reconstituted a five-member Risk Management Committee (RMC) of the Board in 2024. The primary purpose of this committee is to identify and assess the risks associated with the bank and provide guidance to the management in formulating action plans to minimize and control these risks. As part of its responsibilities, the Committee also reviews the risk management policy and makes modifications as required.

4.2 Responsibilities

The Risk Management Committee is entrusted to examine and review whether management is properly working on identification, management and mitigation of credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, information and communication technology risk, operational risk, environmental risk, interest rate risk and liquidity risk. They also ensure whether adequate provision and capital against the said risks are maintained. The roles and responsibilities as well as the major activities of Risk Management Committee of the Board are the management have been described in "Report of the Risk Management Committee of the Board" and "Report of Bank's Chief Risk Officer (CRO)" section of this report. In 2024, a total of 4 (four) meetings were held by the Committee. The attendances of the members at those meetings are disclosed at Page No.91.

4.3 Identification of risks to which SEBPLC. is exposed internally and externally.

The risk-related issues of the Bank are looked after by the Risk Management Committee of the Board. A report on Risk Management is included on Page No. 111 in this Annual Report.

4.4 Nomination and Remuneration Committee (NRC)

The Corporate Governance Code-2018 (amended up to April 4, 2024) issued by the Bangladesh Securities and Exchange Commission mandates certain standards for companies registered in the capital market to ensure good corporate governance. Among these standards is the formation and function of the Nomination and Remuneration Committee (NRC), as outlined in the Code. However, the Nomination and Remuneration Committee (NRC) of the Board of Directors of the Bank is not operating in accordance with the instructions of the Bangladesh Bank. The Bangladesh Bank, in its letter No. BRPD (R-1)717/2021-5064 dated 16 June, 2021, informed all Banks that until the amendment of the Bank Company Act, 1991, there is no scope for compliance with certain clauses of the Corporate Governance Code 2018 regarding the NRC. Subsequently, Bangladesh Bank issued BRPD Circular letter No. 21 dated May 12, 2024, addressing this issue. It states that under the Bank-Company Act, 1991, there is no provision for forming permanent or temporary committees or sub-committees beyond the three specified committees. Therefore, the functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code 2018 (amended up to April 4, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank. Any decision made by the Audit Committee regarding these activities should be ratified in the next board meeting.

4.5 Highlights on Central Bank Inspection in the year 2024

Southeast Bank PLC. (SEBPLC) received 64 (sixty four) Inspection Reports at Head Office and different branches of SEBPLC. from Bangladesh Bank. SEBPLC. submitted compliances on said reports to Bangladesh Bank in time. Appropriate actions have been taken for implementation of the recommendations of Bangladesh Bank's Inspection Teams.

4.6 Appointment of Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC).

The Board appointed a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) as per the policy of the Bank and related rules and regulations. The positions of Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) are held by different individuals, and they are well conversant in the field of regulatory, financial and corporate laws to carry out their assigned roles, responsibilities and duties.

4.7 Related Party Transactions

During the year 2024, the Bank had business deals with the following organizations in which the Directors had interest. It was determined based on Common Directorship and Bank's Subsidiaries

Name of the Organization	Relationship	Nature of transaction
Southeast Bank Capital Services Ltd.	Subsidiary Company	Share Capital
Southeast Exchange Company (South Africa) Pty Ltd.	Subsidiary Company	Share Capital
Telecash Limited	Subsidiary Company	Share Capital

4.8 Management Committee and their responsibilities Senior Management Team (SMT)

A Senior Management Team (SMT) is working in the Bank. It is composed of senior members of the Management Team. Senior management consists of a core group of individuals responsible and accountable to the Board for the sound and prudent day-to-day management of the Bank. The organization, procedures and decision-making processes of senior management are clear and transparent and designed to promote effective management of the Bank. This includes clarity on the role, authority and responsibility of the various positions within senior management, including that of the CEO and Managing Director. Complying with the direction given by the Board, senior management implement business strategies, risk management systems, risk culture, processes and controls for managing the risks both financial and non-financial to which the Bank is exposed to. The sub-committees of the Senior Management Team for the following issues were constituted:

- (a) Product Development and Marketing
- (b) Strategic Planning Issues and
- (c) Corporate Governance and Administrative Issues.

The following Sub-Committees of SMT are also functioning in the Bank:

i) Executive Risk Management Committee (ERMC)

ERMC is comprised of the divisional heads of RMD, CAD, ICCD, AMLD & CFTD, IT, Treasury and FCAD. Risk Management Division (RMD) acts as the secretariat of the Committee. The functions of ERMC are to identify, measure and manage the Bank's existing and potential risks through detailed risk analysis; to determine risk appetite, tolerance and limits in line with strategic planning and formulate risk policies for business units etc.

ii) Asset Liability Committee (ALCO)

The Asset Liability Management Committee consists of the Managing Director and strategically important Divisional Heads at Head Office.

iii) Central Compliance Committee (CCC)

Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) are getting added importance day by day. All issues relating to AML and CFT are managed and monitored by the Bank. As required by the regulatory authority, the Central Compliance Committee (CCC) has been working on these issues in the Bank.

iv) Integrity Committee

As instructed by Bangladesh Bank, an 8-Member Integrity Committee of the Bank headed by Deputy Managing Director is actively functioning in the Bank. An Executive Vice President of the Bank is the Focal Point of the Committee. The Committee sits in meetings to discharge its responsibilities effectively.

Corporate Governance Report

- Function of Integrity Committee: The functional areas of the Integrity Committee include, but are not limited to, implementation of National Integrity Strategy, implementation of Bank's action plan, resolving identified problems related to integrity, complaint management, reporting to the regulators, performing relevant activities in line with the guidelines of Bangladesh Bank regarding implementation of national Integrity Strategy, etc.

v) Credit Risk Management Committee

Credit Risk Management Committee (CRMC) headed by the Chief Risk Officer, has been constituted to oversee the implementation status of the approved Credit Risk Management Guidelines and other credit related policies of the Bank.

vi) Tender Committee

Transparency is very important in procuring things and services for the Bank. A 6-member Tender Committee is actively functioning in the Bank.

vii) Procurement Committee

The procurement policy of Southeast Bank PLC. is designed to ensure that the purchase of all goods, services and work required for the satisfactory operation of the Bank is done in a transparent, timely and efficient manner.

viii) IT Steering Committee

An IT Steering Committee has comprising 12 (twelve) senior officials of the Bank for overall supervision of ICT Operations and ICT Projects Management.

ix) Committee for recovery of classified and Written off Loans

The increase in Non-Performing Loans (NPL) has a negative impact on profitability, capital adequacy, asset liability management and the overall reputation of the Bank. Therefore, it is essential to strengthen recovery drive to downsize the non-performing/classified loans through cash recovery. From this point of view, a 6-member committee for recovery of classified and written off loans is working in the Bank. The committee consists of senior executives of Head Office headed by the Managing Director of the Bank. The committee sits with the branch to review the classified loans and chalk out strategy for recovery of loans.

x) Management Information System (MIS) Committee

The Management Information System (MIS) committee, comprising 10 members from Head Office, has been constituted to evaluate data relevant to the decision making of Bank Management. The overall activities of the Management Information System (MIS) committee are supervised by the Head of IT.

5. Vision, Mission Statements and Strategy approved by the Board

5.1 Vision and Mission Statements of the Bank

The vision, mission statements and the strategy of the Bank have been included in the beginning Pages No.18 of the Annual Report. Those were approved by the Board. The Board firmly adheres to them.

5.2 Business objectives and areas of business focus

The Board always sets business objectives and areas to focus on considering the overall financial market development and business environment. The latest business objectives and areas of business focus can be found in the "Strategic Priorities Statement" of the Bank at Page No. 20 in this Annual Report.

5.3 Strategies to achieve business objectives

Our strategies to achieve business objectives are elaborately discussed in the "Strategic Objectives" as contained in this Annual Report at Page No. 18.

5.4 Ethics and Compliance

Code of Conduct for Directors

The Report contains this issue at Page No. 57.

5.5 Code of Conduct for Bank's Employees

Southeast Bank has a Code of Conduct and Ethical Guidelines for the Bank's employees which are integral parts of the Service Rules and Regulations for the employees of the Bank. The employees of the Bank comply with the code of conduct and requirements of ethical principles.

5.6 The Board's commitment to establishing a high level of ethics and compliance within the organization.

The Board of Directors has always been deeply committed to establishing a high level of ethics and compliance among all employees of the Bank. It has always encouraged the management to ensure that everyone maintains a high ethical standard within the Bank. The Board guides the management on policies that should be adopted and followed by everyone in the Bank.

5.7 Human Capital

A detailed discussion on Bank's Human Capital has been presented at Page No. 162 of this Annual Report.

5.8 Conflict of Interest

The Code of Ethics and Business Conduct require all employees to avoid situations where their personal interests are in conflict or may appear to be in conflict with those of the Bank. Employees are advised to take particular care when they are responsible for dealing with customers, business associates and agents on behalf of the Bank. Any failure to disclose a conflict of interest leads to disciplinary action.

5.9 Disclosure of key policies regarding remuneration of Directors, Senior Management and Employees

All employees, including Senior Management, are paid a competitive remuneration package. The structure and level of remuneration are reviewed from time to time based on the Bank's performance and affordability. The remuneration package also stresses ensuring internal and external pay equity.

6 Communication with Shareholders and Stakeholders

Every shareholder is given the highest priority by SEBPLC. The Bank tries to maintain liaison with all shareholders as far as possible and ensures that all stakeholders are informed of the Bank's activities on a routine basis. Shareholders of the Bank may contact (irdsebl@southeastbank.com.bd) the Bank's Investors' Relation Department (IRD) during office hours for any information and queries. Investors' Relation Department performs all sorts of share related work including Dividend distribution. Southeast Bank PLC. maintains an official website (www.southeastbank.com.bd) which is linked with the websites of the Stock Exchanges and other related organizations and always provides all types of periodic statement i.e., quarterly, half-yearly, annual financial statements and other information to its shareholders.

Notices to shareholders are also published in the daily newspapers and through the digital media as well. All Price-Sensitive Information is timely disclosed publicly to ensure compliance with regulatory bodies. SEBPLC. ensures that Bank's Financial Statements along with all sorts of Price Sensitive Information are published at least in two widely circulated national dailies, one in Bengali and one in English as well as in one online daily news portal and are also sent to the BSEC and Stock Exchanges. All the Bank's publications on the market are also published through the Company's website SEBPLC. ensures effective communication with the shareholders and encourages shareholders participation at the AGM and always ensures that AGM is held at a convenient place/environment where all shareholders can attend/participate. SEBPLC. circulated the copies of Annual Reports as per regulatory instruction and the provision of relevant Acts and Notifications, so that Shareholders would get time to go through the report and to notify all shareholders about the date, place and time of AGM. The Bank also prints sufficient number of Annual Reports so that any shareholder may collect the printed copy of the Annual Report from the Bank's Investors' Relation Department if any shareholder requires it in writing beforehand. The Bank sincerely tries to ensure that all shareholders can participate in the AGM in person or by proxy and always welcomes and encourages active participation of the shareholders for their constructive criticism and suggestions for further development of the Bank. The Board also structures these meetings so that shareholders can vote on each agenda by proposing resolutions. Further details in respect of communication to shareholders are provided in this report at Page No. 196.

7 Environmental and Social Obligations

Southeast Bank integrates environmental and social obligations into all its business activities with the belief that success is not only measured by financial results but also by the commitment to give back to society and to good environmental practices. The Bank also adopted policies and procedures that integrate social, environmental, ethical, human rights or consumer concerns into the business operations and the core strategy, all in close collaboration with stakeholders. The establishment of CSR strategy of SEBPLC. is a crucial component that reflects the bank's aspiration for sustainable development of society and creating meaningful value for stakeholders. The Bank carefully planned CSR activities to address the various needs of the community as well as to encourage employees to play an active role. In response to the worldwide call for a reduction of global warming, SEBPLC. is committed to reducing energy usage and office consumables. Reduction in paper usage is achieved by making reports available in soft copies and encouraging staff to print on both sides of the paper and print documents only when necessary. SEBPLC. persuades its customers to avail themselves of facilities for renewable energy generation and other environment friendly projects. The Bank has set guideline, namely "Southeast Shobuj Jibon" targeted to efficient use of electricity, water, paper and re-use of equipment. We believe that every small 'GREEN' step taken today will go a long way in building a greener tomorrow. General descriptions of the Bank's policies and practices relating to social and environmental responsibility of Southeast Bank PLC.

Corporate Governance Report

8 Sustainable Financing

The Board of Directors of the Bank supervises and takes decisions in principle and provides strategic directions regarding sustainable banking and sustainable finance (environment friendly banking) of the Bank. The Risk Management Committee also monitors all the social and ecological factors with the aim of protecting the environment and conserving natural resource to achieve sustainable development goals as per guidelines of Bangladesh Bank.

9 Report to the Shareholders of Southeast Bank PLC. on status of compliance on the Corporate Governance Code

Certificate on status of compliance on Corporate Governance Code from Jasmin & Associates, Chartered Secretaries, on compliance of the Corporate Governance and checklist under condition no. 9 of BSEC's Notifications are exhibited at Page No. 95 of this Annual Report.

10 Declaration or Certification by the Chief Executive Officer and Chief Financial Officer to the Board in line with BSEC notification

In compliance with the Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 on Corporate Governance Code of Bangladesh Securities and Exchange Commission (BSEC) dated 3 June 2018 (amended up to April 4, 2024), under condition no. 1(5) (xxvi) a Declaration or Certification by the Chief Executive Officer and Chief Financial Officer of the Bank is exhibited in a separate segment at Page No. 94.

11. Directors' Remuneration

Statement of Board meetings held during the year 2025 and the attendance from 1st January 2025 to 31st December 2025 are appended below:

Sl. No.	Name	Designation	Meeting During their tenure			Remuneration Drawn
			No. of Meeting Held	Present	Absent	
1	Mr. M.A. Kashem	Chairman	30	30	-	300,000
2	Mrs. Rehana Rahman	Vice Chairperson	30	26	4	2,60,000
3	Mrs. Jusna Ara Kashem	Director	30	27	3	2,70,000
4	Mrs. Duluma Ahmed	Director	30	26	4	2,60,000
5	Mr. Nasir Uddin Ahmed	Director	30	30	-	3,00,000
6	Engr. Khandker Badrul Hassan	Director	16	11	5	1,10,000
7	Ms. Nur Nahar Tarin	Director	5	5	-	50,000
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)	Director	30	28	2	2,80,000
9	Barisster M. Moyeen Alam Firozee	Independent Director	30	26	4	2,60,000
10	Mr. Md. Khalid Mahmood Khan	Managing Director & CEO	4	4	-	

- Directors who were unable to attend any meeting were granted leave of absence by the Board.
- Directors are entitled to receive BDT 10,000 as remuneration for attending each Board meeting.
- Mr. Alamgir Kabir resigned from the Board on July 29, 2025. During his tenure, he attended 12 meetings and received BDT 120,000 as remuneration.
- Late Azim Uddin Ahmed passed away on August 1, 2025. During his tenure, he attended 17 meetings and received BDT 170,000 as remuneration.
- Late Md. Akikur Rahman passed away in March 20, 2025. During his tenure, he attended 6 meetings and received BDT 60,000 as remuneration.
- Mr. Mohammad Delwar Husain resigned from the Board on March 17, 2025. During his tenure, he attended 4 meetings and received BDT 40,000 as remuneration.
- The term of Dr. Md. Mozibur Rahman, Ph.D., Independent Director, ended on December 31, 2025. During his tenure, he attended 29 meetings and received BDT 290,000 as remuneration.
- The approval of Mr. Md. Nurul Islam (Nominee of Single Click IT Solution Pvt. Ltd.) from Bangladesh Bank is yet to be received. During the period, he attended 22 meetings and received BDT 220,000 as remuneration.
- Engr. Khandker Badrul Hassan and Ms. Nurun Nahar Tarin joined Southeast Bank PLC. as Directors on May 29, 2025 and November 02, 2025, respectively.
- Mr. Md. Khalid Mahmood Khan joined Southeast Bank PLC. as Managing Director & CEO on November 27, 2025.

Executive Committee Meetings

Meetings held during the year 2025 and the attendance of members from 1st January 2025 to 31st December 2025 are appended below:

Sl. No.	Name	Designation	Meeting During their tenure			Remuneration Drawn
			No. of Meeting Held	Present	Absent	
1	Mr. M.A. Kashem	Chairman	11	11	-	1,10,000
2	Mr. Nasir Uddin Ahmed	Member	11	11	-	1,10,000
3	Engr. Khandker Badrul Hassan	Member	8	7	1	70,000
4	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)	Member	11	10	1	100,000

- Total number of Executive Committee Meetings held = 11 (eleven)
- Directors are eligible for remuneration of BDT 10,000 for attending each meeting.
- Late Azim Uddin Ahmed passed away on August 1, 2025. During his tenure, he attended 6 Executive Committee Meetings and received BDT 60,000 as remuneration.
- Late Md. Akikur Rahman passed away in March 20, 2025. During his tenure, he attended 2 Executive Committee Meetings and received BDT 20,000 as remuneration.

Audit Committee Meetings

Meetings held during the year 2025 and the attendance of members from 1st January 2025 to 31st December 2025 are appended below:

Sl. No.	Name	Designation	Meeting During their tenure			Remuneration Drawn
			No. of Meeting Held	Present	Absent	
1	Barrister M. Moyeen Alam Firozee	Chairman	11	9	2	60,000
2	Mrs. Rehana Rahman	Member	11	11	-	80,000
3	Mrs. Duluma Ahmed	Member	9	7	2	50,000

- Total number of Audit Committee Meetings held = 11 (eleven)
- Directors are eligible for remuneration of BDT 10,000 for attending each meeting.
- The term of Dr. Md. Mozibur Rahman, Ph.D., Independent Director, ended on December 31, 2025. During his tenure, he attended 10 Audit Committee Meetings and received BDT 70,000 as remuneration.
- Mr. Mohammad Delwar Husain resigned from the Board on March 17, 2025. During his tenure, he attended 1 Audit Committee Meetings and received BDT 10,000 as remuneration.
- The approval of Mr. Md. Nurul Islam (Nominee of Single Click IT Solution Pvt. Ltd.) from Bangladesh Bank is yet to be received. During the period, he attended 6 Audit Committee Meetings and received BDT 50,000 as remuneration.

Risk Management Committee

Meetings held during the year 2025 and the attendance of members from 1st January 2025 to 31st December 2025 are appended below:

Sl. No.	Name	Designation	Meeting During their tenure			Remuneration Drawn
			No. of Meeting Held	Present	Absent	
1	Engr. Khandker Badrul Hassan	Chairman	4	3	1	30,000
2	Mrs. Rehana Rahman	Member	4	4	-	40,000
3	Mrs. Jusna Ara Kashen	Member	4	4	-	40,000
4	Mrs. Duluma Ahmed	Member	4	3	1	30,000
5	Mr. Nasir Uddin Ahmed	Member	4	4	-	40,000

- Total number of Risk Management Committee Meetings held = 04 (four)
- Directors are eligible for remuneration of BDT 10,000 for attending each Risk Management Committee Meeting.

Corporate Governance Report

Shareholding Pattern along with name wise details:

i. Shares held by Parent/Subsidiary/Associated Companies and other related Parties:

NIL

ii. Shareholding of the Board of Directors.

Sl. No.	Name	Designation	No. of Shares	Value in BDT
1	Mr. M.A. Kashem	Chairman	29,618,387	296,183,870.00
2	Mrs. Rehana Rahman	Vice Chairperson	27,484,687	274,846,870.00
3	Mrs. Jusna Ara Kashem	Director	28,048,685	280,486,850.00
4	Mrs. Duluma Ahmed	Director	26,881,667	268,816,670.00
5	Mr. Nasir Uddin Ahmed	Director	27,249,478	272,494,780.00
6	Engr. Khandker Badrul Hassan	Director	27,032,472	270,324,720.00
7	Ms. Nur Nahar Tarin	Director	26,800,000	268,000,000.00
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC.)	Director	26,996,736	269,967,360.00
9	Barrister M. Moyeen Alam Firozee	Independent Director	-	-
10	Mr. Md. Khalid Mahmood Khan	Managing Director & CEO	-	-

iii. Shares held by the Managing Director, Company Secretary, Chief Financial Officer, Head of Internal Control and Compliance and their spouses and minor children.

Sl. No.	Name and Designation		Shareholding as on 31-Dec-25
1	a)	Mr. Md. Khalid Mahmood Khan Managing Director & CEO	Nil
	b)	Spouse / Minor Children of Managing Director & CEO	Nil
2	a)	Mr. Mamunur Rashid, FCS Company Secretary	Nil
	b)	Spouse / Minor Children of Company Secretary	Nil
3	a)	Mr. Md Feroj Hoshen Head of Internal Control and Compliance (Acting)	Nil
	b)	Spouse / Minor Children of Head of Internal Control and Compliance (Acting)	Nil
4	a)	Mr. Mannan Bapari, FCMA, CERM Chief Financial Officer (CFO)	Nil
	b)	Spouse / Minor Children of Chief Financial Officer (CFO)	Nil

iv. Shares held by top five salaried Executives in the regular services of the Bank

Sl. No.	Name of the Executives	Designation	Shareholding as on 31-Dec-25
1	Mr. Md. Mahbub Alam	Additional Managing Director	Nil
2	Mr. Abidur Rahman Chowdhury	Additional Managing Director	Nil
3	Mr. Md. Sekander-E-Azam	Deputy Managing Director	Nil
4	Mr. Md. Masum Uddin Khan	Deputy Managing Director	Nil
5	Mr. Mohammed Rashedul Amin	Deputy Managing Director	Nil

v. List of Shareholders holdings 10% and above shares in the Paid-Up-Capital of the Bank:

NIL

vi. Disclosure about Family Domination in the Bank

There is no family domination in the Bank because no individual or family does not hold majority shares of the company to control the company unilaterally.

vii. Free-Float Shares

Free float shares are generally described as those portions of shares held by investors, other than restricted shares owned by company's Sponsor Shareholders/Directors which are restricted to buying and selling under securities laws. Free float shares of our Bank is 62.29 percent. These shares are available for free trading on the bourses. The size of free float shares indicates that their price cannot be easily manipulated by a vested quarter. For obvious reasons, general investors opt to invest in our shares.

Managing Director's and CFO's Declaration to the Board

Date: April 29, 2026

The Board of Directors Southeast Bank PLC.

Eunoos Trade Centre
52-53 Dilkusha C/A
Dhaka-1000.

Sub: Declaration on Financial Statements for the year ended on December 31, 2025

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- i) The Financial Statements of Southeast Bank PLC. for the year ended on December 31, 2025, have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed.
- ii) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view.
- iii) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements.
- iv) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records.
- v) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
- vi) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on December 31, 2025 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - (b) These statements collectively present true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely Yours,



Mannan Bapari, FCMA, CERM
SVP & Chief Financial Officer



Md. Khalid Mahmood Khan
Managing Director & CEO

Compliance Report on BSEC's Notification on Corporate Governance

Status of compliance with the conditions imposed by the Commission's Notification no. BSEC/ CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 (Amended up to April 04, 2024) issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓	-	-
1(2)(a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors: any fraction shall be considered to the next integer or whole number for calculating number of independent director(s); "Provided that the Board shall appoint at least 1 (one) female Independent Director in the Board of Directors of the Company;"	✓	-	-
1 (2) (b)	Without contravention of any provision of any other laws, for the purpose of this clause, an "Independent Director" means a director-	✓	-	-
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) share of the total paid-up shares of the company;	✓	-	-
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company.	✓	-	-
1(2)(b)(iii)	who has not been an executive of the company immediately preceding 2 (two) financial years;	✓	-	-
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓	-	-
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓	-	-
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓	-	-
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓	-	-
1(2)(b)(viii)	who is not an independent director in more than 5 (five) listed companies;	✓	-	-
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution;	✓	-	-
1(2)(b)(x)	who has not been convicted of a criminal offence involving moral turpitude;	✓	-	-
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): "Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;"	✓		Independent Directors at Southeast Bank PLC. are appointed with Board approval and shareholders' approval at the Annual General Meeting. The functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code 2018 (amended up to April 4, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank.
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	✓	-	-
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	✓	-	-
1(3)(a)	An independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contributions to the business;	✓	-	-

Compliance Report on BSEC's Notification on Corporate Governance

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association;	-	-	N/A
1(3)(b)(ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company;	✓	-	-
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service;	✓	-	-
1(3)(b)(iv)	University Teacher who has an educational background in Economics or Commerce or Business Studies or Law;	✓	-	-
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓	-	Barrister M. Moyeen Alam Firozee, Independent Director, is a legal professional with over 25 years of extensive experience practicing law in the Appellate Division & the High Court Division of the Supreme court of Bangladesh
1(3)(c)	The independent director(s) shall have at least 10 (ten) years of experience in any field mentioned in clause (b);	✓	-	-
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-	-	N/A
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓	-	-
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓	-	-
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓	-	-
1(4)(d)	The Board shall clearly define the respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓	-	-
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason for absence of the regular Chairperson shall be duly recorded in the minutes.	✓	-	-
1(5)(i)	An industry outlook and possible future developments in the industry;	✓	-	-
1(5)(ii)	The segment-wise or product-wise performance;	✓	-	-
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	✓	-	-
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓	-	Being a Bank, Cost of Fund, Interest Income and Expense, Operating and Net Profit Margins were discussed.
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-	-	N/A
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing the amount, nature of a related party, nature of transactions and basis of transactions of all related party transactions;	✓	-	-
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓	-	-
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	-	-	N/A

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performances and Annual Financial Statements;	✓	-	-
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓	-	-
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓	-	-
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓	-	-
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓	-	-
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓	-	-
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓	-	-
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓	-	-
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there shall be disclosed;	✓	-	-
1(5)(xviii)	An explanation that significant deviations from last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓	-	-
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓	-	-
1(5)(xx)	An explanation of the reasons, if the issuer company has not declared dividend (cash or stock) for the year;	✓	-	-
1(5)(xxi)	Board's statement to the effect that no bonus shares or stock dividend has been or shall be declared as interim dividend;	-	-	N/A
1(5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓	-	-
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓	-	-
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name wise details);	✓	-	-
1(5)(xxiii)(c)	Executives;	✓	-	-
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	-	-	N/A
1(5) (xxiv)	In case of the appointment/re-appointment of a director, a disclosure on the following information to the Shareholders:	-	-	-
1(5)(xxiv)(a)	a brief resume of the director;	✓	-	-
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas;	✓	-	-
1(5)(xxiv)(c)	names of companies in which the person also holds directorship and the membership of committees of the Board;	✓	-	-
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓	-	-
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓	-	-

Compliance Report on BSEC's Notification on Corporate Governance

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for the current financial year with immediate preceding five years explaining reasons thereof;	✓	-	-
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓	-	-
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓	-	-
1(5) (xxv)(f)	risks and concerns issues related to the financial statements, explaining such risks and concerns mitigation plan of the company;	✓	-	-
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓	-	-
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	✓	-	-
1(5)(xxvii)	The report as well as the certificate regarding compliance with conditions of this Code as required under condition No.9 shall be disclosed as per Annexure-B and Annexure-C.	✓	-	-
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓	-	-
1(6)	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓	-	-
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓	-	The functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code, 2018 (amended up to April 04, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank.
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company.	✓	-	
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓	-	-
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	✓	-	-
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓	-	-
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓	-	-
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company	✓	-	-
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓	-	-
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓	-	-

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately.	✓	-	-
3(1)(d)	The Board shall clearly define the respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓	-	-
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓	-	-
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board	✓	-	-
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓	-	-
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓	-	-
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓	-	-
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the code of conduct for the company's Board or its member;	✓	-	-
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓	-	-
4(i)	Audit Committee;	✓	-	-
4(ii)	Nomination and Remuneration Committee.	-	-	The functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code, 2018 (amended up to April 04, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank.
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓	-	-
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect a true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓	-	-
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓	-	-
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓	-	-
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company except for the Chairperson of the Board and shall include at least 1 (one) independent director;	✓	-	-
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓	-	-

Compliance Report on BSEC's Notification on Corporate Governance

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓	-	-
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓	-	-
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓	-	-
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓	-	-
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason for absence of the regular Chairperson shall be duly recorded in the minutes	✓	-	-
5(3) (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓	-	-
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓	-	-
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in the presence of either two members or two thirds of the members of the Audit Committee, whichever is higher, where the presence of an independent director is a must.	✓	-	-
5(5)(a)	The Audit Committee shall oversee the financial reporting process;	✓	-	-
5(5)(b)	Monitor choice of accounting policies and principles;	✓	-	-
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓	-	-
5(5)(d)	Oversee hiring and performance of external auditors;	✓	-	-
5(5)(e)	Hold meetings with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓	-	-
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓	-	-
5(5)(g)	Review, along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓	-	-
5(5)(h)	Review the adequacy of internal audit function;	✓	-	-
5(5)(i)	Review of the Management's Discussion and Analysis before disclosing in the Annual Report;	✓	-	-
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓	-	-
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓	-	-
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed, and time required for effective audit and evaluate the performance of external auditors;	✓	-	-
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	-	-	N/A

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓	-	-
5(6)(a)(ii)(a)	Report on conflicts of interests;	-	-	No such incidence arose
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	-Do-
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations;	-	-	-Do-
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-	-	-Do-
5(6)(b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-	-	No such reportable incidence arose.
5(7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company	✓	-	Activities of the Audit Committee are reported in the Annual Report.
6(1)(a)	The Company shall have a Nomination and Remuneration Committee (NRC) as a Subcommittee of the Board.	-	-	
6(1)(b)	The NRC shall assist Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences & independents of Directors & top level executives as well as a policy for formal process of considering remuneration of Directors, top level Executives	-	-	
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at condition No. 6(5)(b).	-	-	-

Compliance Report on BSEC's Notification on Corporate Governance

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	-	-	The functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code, 2018 (amended up to April 04, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank.
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	-	-	
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-	-	
6(2)(d)	The Board shall have the authority to remove and appoint any member of the Committee;	-	-	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-	-	
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as an advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-	-	
6(2)(h)	The quorum of the NRC meeting shall not constitute without the attendance of at least an independent director;	-	-	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than the Director's fees or honorarium from the company	-	-	
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-	-	
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason for absence of the regular Chairperson shall be duly recorded in the minutes;	-	-	
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	-	-	
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-	-	
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	-	-	
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in the presence of either two members or two thirds of the members of the Committee, whichever is higher, where the presence of an independent director is must as required under condition No. 6(2) (h);	-	-	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-	-	
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-	-	Remuneration of Directors and CEO's are determined by Bangladesh Bank.
6(5)(b)	NRC shall oversee, among others, the following matters and make a report with a recommendation to the Board:	-	-	
6 (5) (b) (i)	Formulating the criteria for determining the qualifications positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	-	-	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-	-	
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;	-	-	
6(5)(b)(i)(c)	Remuneration to directors, top level executive, involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-	-	Remuneration of Directors and CEO's are determined by Bangladesh Bank.
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-	-	

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive positions in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-	-	
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	-	-	
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	-	-	The functions and responsibilities of the Nomination and Remuneration Committee (NRC) as described in the Corporate Governance Code, 2018 (amended up to April 04, 2024) are to be entrusted to the Audit Committee of the Board of Directors as per BRPD Circular Letter No. 21, dated May 12, 2024 of Bangladesh Bank.
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-	-	
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-	-	
7(1)(i)	Appraisal or valuation services or fairness opinions;	✓	-	-
7(1)(ii)	Financial information systems design and implementation;	✓	-	-
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓	-	-
7(1)(iv)	Broker-dealer services;	✓	-	-
7(1)(v)	Actuarial services;	✓	-	-
7(1)(vi)	Internal audit services or special audit services;	✓	-	-
7(1)(vii)	Any services that the Audit Committee determines;	✓	-	-
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	✓	-	-
7(1)(ix)	Any other service that creates conflict of interest.	✓	-	-
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓	-	-
7(3)	Representatives of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓	-	-
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓	-	-
8(2)	The company shall keep the website functional from the date of listing.	✓	-	-
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓	-	-
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on a yearly basis regarding compliance with conditions of the Corporate Governance Code of the Commission and such certificate shall be disclosed in the Annual Report.	✓	-	-
9(2)	The professionals who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders at the annual general meeting.	✓	-	-
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓	-	-

Certificate on Compliance of Corporate Governance

Jasmin & Associates
Chartered Secretaries

**Report to the Shareholders of
Southeast Bank PLC.
on Compliance on the Corporate Governance Code**
[Certificate as per Condition No .1(5)(XXVII)]

We have examined the Compliance status to the Corporate Governance Code by Southeast Bank PLC. for the year ended on December 31, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is highly satisfactory.

Place : Dhaka, Bangladesh
Dated : June 18, 2026



For: Jasmin & Associates
Chartered Secretaries

Jasmin
Jasmin Akter, FCS
Managing Partner

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Certificate of Senior Management Team (SMT) on Effectiveness of Internal Control **Policy, Practice and Procedure**

July 24, 2025

Effective internal control system is essential for the risk-prone banking sector to ensure good governance, transparency, and accountability. The internal controls - manual or automated - aim to safeguard assets, minimize fraud and errors, promote structured as well as efficient operations, and ensure adherence to laws, regulations, and internal policies.

As per Bangladesh Bank's directives, both the Board of Directors and the Senior Management of the Bank have separate roles and responsibilities for setting up and maintaining a robust internal control system in the Bank. These include responsibilities such as segregation of duties, proper documentation, internal verification, independent audit mechanism, human resource controls, etc.

The SMT reviewed the updated Risk Management Review Report and evaluated the internal control environment, policy guidelines, organizational structure, and compliance with Bangladesh Bank's inspection findings. Based on this assessment, the SMT is satisfied that the Bank's internal control policies, practices, and procedures are effectively in place to ensure operational efficiency, regulatory compliance, financial reliability, and protection of the Bank's assets.



Md. Khalid Mahmood Khan
Managing Director & CEO

Report of the **Audit Committee**

(Composition, role, meeting, attendance, etc.)

The Audit Committee (AC) serves as a crucial subcommittee of the Board of Directors, playing a pivotal role in upholding strong corporate governance practices. Its responsibilities encompass a wide spectrum, ranging from overseeing internal and external audits to managing financial and risk-related matters. Its primary mandate involves meticulous supervision of financial reporting, ensuring transparent disclosure practices and upholding regulatory compliance. Furthermore, the Audit Committee is entrusted with the responsibility of ensuring orderly banking operations, adhering closely to banking rules and regulations. In essence, the committee serves as a safeguard, promoting integrity and accountability in the organization's financial and operational landscape.

Feature and Composition

The Audit Committee was last re-constituted by the Board of Directors in its 758th meeting held on March 17, 2025, in accordance with the Corporate Governance Code issued by BSEC on June 03, 2018, with additional instructions dated April 4, 2024 and Bangladesh Bank's BRPD circular no. 02, dated February 11, 2024.

The composition of the Audit Committee and the Qualifications of the Members are given below:

Sl. No.	Name	Status in the Board	Status in the Committee	Educational Qualification	Meeting held in 2025	Meeting Attendance	Remarks
1	Barrister M. Moyeen Alam Firozee	Independent Director	Chairman	LL.B. (Hons.), University of Wolverhampton, UK	11	9	Members who could not attend any meeting were granted leave of absence by the Committee.
2	Mrs. Rehana Rahman	Vice-Chairperson	Member	B.A. (Honors) in Economics	11	11	
3	Mrs. Duluma Ahmed	Director	Member	Graduate	11	7	
4	Dr. Md. Mozibur Rahman (Ph.D.) *	Independent Director	Member	Ph.D. in Economics, University of the Philippines	11	10	

* The term of Dr. Md. Mozibur Rahman (Ph.D.) ended on December 31, 2025 as Independent Director.

Quorum

The quorum for an Audit Committee meeting is met with the presence of two (02) members, including one Independent Director.

Access to the Committee

The Head of the Audit and Inspection Unit has full and free access to the Audit Committee. On invitation, Senior Executives of the Bank, including the Managing Director & CEO, Chief Financial Officer (CFO), Head of ICCD and Head of Risk Management Division attended the meetings to meet queries of the Audit Committee to make its decisions fact-based. In addition, Heads of Branches, whose audit reports were placed to the Audit Committee were also present in the meetings to respond to the issues raised in the reports of Internal Control and Compliance Division as well as Bangladesh Bank.

Meetings of the Audit Committee and Minutes sent to Bangladesh bank:

Sl. No.	No. of the Meeting	Date of Meeting
1	104 th Audit Committee Meeting	February 27, 2025
2	105 th Audit Committee Meeting	April 23, 2025
3	106 th Audit Committee Meeting	April 30, 2025
4	107 th Audit Committee Meeting	May 29, 2025
5	108 th Audit Committee Meeting	July 29, 2025
6	109 th Audit Committee Meeting	September 10, 2025
7	110 th Audit Committee Meeting	September 30, 2025
8	111 th Audit Committee Meeting	October 12, 2025
9	112 th Audit Committee Meeting	October 29, 2025
10	113 th Audit Committee Meeting	November 25, 2025
11	114 th Audit Committee Meeting	December 28, 2025

Terms of Reference of the Audit Committee

1. The members of the Committee shall be nominated from among the Directors of the Bank's Board of Directors.
2. The Audit Committee shall be formed with a maximum of 05 (five) members, of whom at least 02 (two) shall be Independent Directors.
3. One Independent Director shall be elected from among the members as the Chairman of the Audit Committee.
4. The tenure of the Chairman of the Audit Committee shall be 03 (three) years. No Independent Director shall serve as Chairman of the Audit Committee for two consecutive terms.
5. No member of the Executive Committee shall be included as a member of the Audit Committee.
6. The members of the Committee may be nominated for a term of 03 (three) years at a time.
7. The Company Secretary of the Bank shall perform the duties of Secretary to the Audit Committee.
8. The Committee shall hold at least 04 (four) meetings in a year and may arrange meetings at any time as and when required.
9. If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.
10. All recommendations, observations, and decisions of the Committee shall be recorded in the form of written minutes.
11. Barrister M. Moyeen Alam Firozee, serving as the Independent Director, shall assume the role of Chairman of the Audit Committee.
12. A quorum for the Audit Committee meeting shall be formed in the presence of 03 (three) members.
13. The quorum for the Audit Committee meeting necessitates the presence of at least one Independent Director.
14. The Company Secretary shall serve as the Secretary to the Audit Committee.
15. The Chairman of the Audit Committee is required to be present at the Annual General Meeting (AGM).
16. The Terms of Reference of the Audit Committee shall adhere to the specifications outlined in the BRPD Circular No.02 dated February 11, 2024, of Bangladesh Bank, and the provisions contained in Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80 of the Bangladesh Securities and Exchange Commission (BSEC), dated June 3, 2018 with additional instructions outlined in the amended directives up to April 4, 2024.

Charter of the Audit Committee

The Audit Committee is constituted by the Board of Directors for the primary purpose of assisting the Board in:

- Overseeing the integrity of the company's financial statements. Overseeing the improvement of corporate governance standards of the company. Overseeing the Company's system of disclosure, internal controls and procedure.
- Overseeing Bank's internal control over financial reporting.
- Overseeing Bank's compliance with ethical standards adopted by the Bank.
- Making reports and recommendations to the Board.

Roles and Responsibilities

The role of the Audit Committee is to assist the Board in discharging its duties and responsibilities for financial reporting, effective monitoring, corporate governance, internal control, green banking and environmental & climate change risks. The added roles of the Audit Committee include, but not limited to the following:

i) Internal Control

- a) Reviewing statements of significant party transactions submitted by the management.
- b) Reviewing Management Letters/ Letter of Internal Control Weakness issued by Statutory Auditors.
- c) Monitoring internal control process.
- d) Reviewing the existing Risk Management Policy and Procedures to improve the quality of Bank's assets portfolio.

ii) Financial Reporting

- a) Overseeing the financial reporting process.
- b) Monitoring choice of accounting policies and principles.
- c) Reviewing the Annual Financial Statements before submission to the Board for approval or adoption.
- d) Reviewing the quarterly and half-yearly Financial Statements before submission to the Board for approval.
- e) Reviewing the Financial Statements, in particular the investments made by the subsidiary company.
- f) Reviewing the Management's Discussion and Analysis before disclosing in the Annual Report.

iii) Internal Audit

- a) Reviewing the adequacy of internal audit functions.
- b) Monitoring Internal Audit and Compliance process including approval of Internal Audit plan.
- c) Reviewing the Internal Audit Report and Compliance thereof.

iv) External Audit

- a) Overseeing hiring and performance of external auditors.
- b) Overseeing the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors.

Report of the Audit Committee (Composition, role, meeting, attendance, etc.)

v) Compliance with existing laws and regulations

- a) Maintaining oversight on regulatory compliance, ethics and whistle-blower hotlines.
- b) Reviewing the compliance status of the Minutes of the Audit Committee Meeting.
- c) Reviewing Audit Committee's own terms of reference.
- d) Reviewing fund raising through Repeat Public Offering/ Rights Issue and its use and application.

vi) Implementation of the Functions and Responsibilities of the NRC

Accordingly, during the year under review, the functions and responsibilities assigned to the Nomination and Remuneration Committee (NRC) under the Corporate Governance Code-2018 (amended up to April 4, 2024) were discharged by the Audit Committee of the Board of Directors in accordance with BRPD Circular Letter No. 21 dated May 12, 2024 issued by Bangladesh Bank. The Audit Committee, while performing such responsibilities, reviewed matters relating to the nomination, appointment and remuneration of Directors, Independent Directors and Senior Management, as applicable, and made its recommendations to the Board. All decisions taken by the Audit Committee in this regard were subsequently placed before and duly ratified by the Board of Directors in its subsequent meetings.

Reporting of the Audit Committee

The Audit Committee plays a pivotal role in ensuring transparency and accountability within the organization. It diligently communicates its findings and observations to the Board of Directors, fostering informed decision making at the highest level. Additionally, the Committee is mandated to report to the Bangladesh Securities and Exchange Commission, particularly in instances where there is a material impact on the financial condition and operational results of the Bank. However, it is noteworthy that in the year 2025, such reporting was not necessitated. This is attributed to the fact that during this period, no events or circumstances occurred within the Bank that had a material impact on its financial condition and operational results. This underscores the Bank's commitment to maintaining a stable and resilient financial environment, mitigating risks, and upholding sound operational practices throughout the specified timeframe.

Major areas reviewed by the Audit Committee during 2025.

During the year 2025, the Audit Committee carried out its regular functions on areas pertaining to its responsibilities. Some of the issues that it discussed and the decisions it took for improvement of the operational performance of the Bank are listed below:

Deliberations of the Audit Committee during the Year 2025

During the year 2025, the Audit Committee of the Board of Directors of Southeast Bank PLC. held eleven (11) meetings, including meetings held through circulation, and deliberated on a wide range of matters relating to financial reporting, audit, internal control, compliance, risk management, governance, and regulatory compliance. The key deliberations of the Committee are summarized below, sequentially and prudently:

1. Financial Statements and Financial Reporting

- Reviewed and recommended for Board approval:
 - Audited Financial Statements for the year ended December 31, 2024.
 - Un-audited Financial Statements for Q1, Q2 and Q3 of 2025.
- Ensured that the financial statements fairly reflected the Bank's financial position and performance.
- Advised Management to closely monitor risk assets, especially loans showing early signs of weakness, and to take timely recovery and adjustment measures.
 - Emphasized cost rationalization and control of overhead expenses.
 - Expressed concern over comparatively lower growth in deposits and interest income and advised Management to strengthen long-term deposit mobilization initiatives.

2. External Audit and Auditor Appointment

- Reviewed the performance, competence, and professional skills of the Bank's External Auditors.
- Recommended re-appointment of the existing external auditor initially; however, following shareholders' non-approval at the AGM, evaluated Expressions of Interest (EOIs) from eligible audit firms.
- Recommended appointment of M/s. Shafiq Basak & Co., Chartered Accountants as External Auditors for the year 2025, subject to regulatory and shareholder approvals, in compliance with the Companies Act, 1994 and Bangladesh Bank directives.

3. Internal Control, Audit and Inspection

- Approved the Bank's Inspection Plan for the year 2025, with instructions for:
 - Periodic interim reporting on inspection progress.
 - Quarterly reporting of inspected branches along with compliance status of major irregularities.
 - Conducting issue-based inspections to prevent fraud and forgery.
- Reviewed Executive Summary Reports of:
 - Head Office Risk Based Comprehensive Inspections.
 - ICT Inspections.
- Expressed dissatisfaction with performance and compliance status of certain branches and advised corrective actions, including rectification of documentation lapses and strengthening of monitoring mechanisms.
- Recommended bringing all branches under a Centralized Credit Administration System (CAD) to enhance control over credit operations.
- Advised introduction of system-based alerts to identify potential non-performing loans at an early stage.

4. Classified Loans, Recovery and Credit Risk

- Reviewed reports on classified, rescheduled, restructured, written-off and stay-order loan accounts.

- Expressed concern over rising Non-Performing Loans (NPLs) and poor recovery from written-off loans.
- Advised Management to:
 - Strengthen recovery drives through coordinated and pragmatic measures.
 - Closely monitor accounts showing signs of weakness.
 - Follow up court cases and High Court stay orders vigorously.
- Directed preparation and presentation of branch-wise and client-wise alarming loan account summaries to the Board.

5. Compliance with Regulatory Instructions

- Regularly reviewed implementation status of decisions taken in previous Audit Committee meetings.
- Advised strict compliance with:
 - Bangladesh Bank circulars and guidelines.
 - BSEC Corporate Governance Code.
- Applicable laws, rules, and regulations.
- Emphasized timely and accurate reporting of compliance issues and separate reporting of non-compliance matters of branches.

6. Anti-Fraud and Risk Management

- Reviewed Self-Assessment of Anti-Fraud Internal Controls for the year 2024 and the half-year ended June 2025.
- Advised enhancement of control measures to prevent fraud and forgery at operational levels.
- Recommended arranging focused training programs on anti-fraud controls.
- Instructed issuance of show-cause notices in cases of excess loan disbursement beyond sanctioned limits.

7. Human Resources and Capacity Building

- Identified shortage of manpower in the Internal Control and Compliance Division (ICCD).
- Recommended:
 - Immediate deployment of officials on an ad-hoc basis.
 - Recruitment and absorption of additional manpower in ICCD.
 - Strengthening of IT audit capability through specialized IT personnel.
- Recommended presence of the Head of Human Resources Division in Audit Committee meetings as an observer due to HR-related issues falling under the Committee's purview.

8. Information Technology and Cyber Security

- Emphasized the need for upgrading IT infrastructure to safeguard the Bank from cyber fraud and forgery.
- Recommended automation of operations and enhancement of digital financial services.
- Advised strengthening IT inspection and monitoring mechanisms.

9. Regulatory Inspections and External Communications

- Reviewed Bangladesh Bank Surprise Inspection Reports and BFIU observations.
- Directed Management to:
 - Take disciplinary and corrective actions against responsible officials.
 - Prepare and submit regulatory replies within stipulated timelines.
 - Place sensitive regulatory issues before the Board for guidance and decision.

10. Corporate Governance and Board Composition

- Reviewed and recommended appointment of qualified Independent Directors, including female Independent Directors, to ensure compliance with Bangladesh Bank and BSEC requirements.
- Evaluated candidates' qualifications, experience, independence, and regulatory eligibility before recommending appointments to the Board.
- The Audit Committee remained actively engaged throughout 2025 in strengthening the Bank's financial discipline, internal control environment, audit effectiveness, regulatory compliance, and governance framework, with the objective of safeguarding stakeholders' interests and enhancing the Bank's long-term sustainability.

Report to the Board

All findings and decisions of the Audit Committee were reported to the Board and the Board closely reviewed and ratified them.

Reporting to the Regulatory Authorities

Total 11 (eleven) meetings were held by the committee in 2025 and the minutes of meetings of the Audit Committee were sent to Bangladesh Bank for their information.



Barrister M. Moyeen Alam Firozee
Chairman
Audit Committee of the Board

Internal Control and Compliance

The Bank has adopted a comprehensive internal control and compliance risk management framework that forms an integral part of its overall governance and risk management architecture. The framework supports safe and sound banking practices by ensuring that risks are identified, assessed, monitored, and mitigated in a structured and disciplined manner, thereby contributing to operational resilience, prudent business conduct in compliance with applicable laws, regulations, and internal policies, consistent financial and management reporting, and sustainability. Internal control within the Bank encompasses all policies, procedures, governance arrangements, and monitoring mechanisms embedded across strategic, operational, financial, and technological processes.

Governance and Oversight

The Board of Directors provides strategic direction and oversight of the internal control and compliance framework through its Audit Committee. The Committee regularly reviews external / internal audit and inspection findings, regulatory observations, and compliance updates and monitors management's corrective actions. Senior Management is responsible for implementing internal control policies and maintaining adequate and effective control processes across all business and support functions.

The Bank follows a structured three-lines-of-defence model to ensure accountability and independence in risk management and control assurance. Business units constitute the first line of defence, responsible for managing risks within established policies and procedures. Risk management and compliance functions operate as the second line of defence by providing oversight, monitoring, and guidance. Internal audit functions independently as the third line of defence, providing objective assurance on the adequacy and effectiveness of governance, risk management, and control processes.

Control Environment and Control Activities

The Bank maintains a robust control environment supported by clearly defined organizational structures, documented policies and procedures, defined authority limits, segregation of duties across all operational levels, strong ethical standards and code of conduct, compliance awareness and training programs, etc.

Control activities are embedded within business processes and include supervisory reviews, authorization protocols, reconciliation procedures, and risk-based monitoring arrangements.

Management has established control structures across divisions, units, and branches to ensure appropriate oversight of operations and effective implementation of internal control measures. Segregation of duties is maintained through clearly defined job responsibilities and workflow structures to minimize operational and compliance risks.

Management Information System and Technology Controls

An established management information system supports monitoring, reporting, and decision-making processes across the Bank. Technology-related controls are implemented to safeguard information and ensure the confidentiality, integrity, and availability of data. Access controls within the core banking environment, data backup arrangements, and contingency planning procedures are regularly reviewed and tested to support operational continuity and risk mitigation. A separate division, namely Information Technology Division, is performing relevant activities in this respect.

Monitoring and Corrective Action

Internal control processes are subject to continuous monitoring through both on-site and off-site review mechanisms. Business units conduct

periodic self-assessments of control effectiveness, while independent inspection teams perform risk-based evaluations across operational units. Control deficiencies identified through monitoring activities, audits, or inspections are reported to appropriate management levels and are subject to structured follow-up and remediation processes.

Independent Assurance Mechanism

The Internal Control and Compliance Division (ICCD) provides independent assurance on control effectiveness and compliance practices through its Audit and Inspection, Compliance, and Monitoring functions. The Division conducts risk-based inspections across branches, divisions, and subsidiaries in accordance with an Annual Inspection Plan approved by the Audit Committee of the Board. The Compliance function ensures adherence to regulatory requirements, internal policies, and supervisory directives and maintains liaison with regulatory authorities. The Monitoring function performs ongoing off-site analysis of operational performance and control indicators and recommends targeted inspections where necessary.

External auditors provide additional independent assurance on internal control effectiveness through audit and management reports, while regulatory authorities conduct periodic supervisory reviews of the Bank's operations.

Inspection and Monitoring Activities

During 2025, the Internal Control and Compliance Division conducted 82 nos. of risk-based comprehensive inspections, 99 nos. of surprise/issue-based inspections, 10 nos. of AML and 84 nos. of ICT inspections, and 30 nos. of investigations and special inspections across branches and operational units in accordance with the approved inspection plan. Findings and recommendations were reported to Management and the Audit Committee, and corrective actions are being monitored until resolution.

Continuous Improvement

Significant control weaknesses or operational irregularities are promptly escalated to appropriate management levels, and corrective measures are implemented in a timely manner. The Bank remains committed to strengthening internal control and compliance risk management through policy enhancement, technological advancement, staff training, and adoption of best practices.

Report of the Risk Management Committee

The Bank Company Act of 1991 (as amended up to 2018) mandates the establishment of a Risk Management Committee within the Board of Directors of every bank. This committee is responsible for formulating and implementing strategies for risk assessment and control. It provides oversight of the bank's risk management functions, ensuring a comprehensive and integrated approach to identifying, monitoring, and measuring the bank's risk profile.

The Committee plays a vital role in overseeing and mitigating risks arising from the implementation of the policies and strategic directives approved by the Board of Directors. It supports the Board in discharging its risk oversight responsibilities in an efficient and structured manner, ensuring that risk considerations remain integral to all major decisions.

The Committee systematically identifies, measures, and monitors risks across key domains, including credit risk, foreign exchange risk, internal control and compliance risk, money laundering risk, information and communication technology (ICT) risk, operational risk, interest rate risk, liquidity risk, and other emerging risks. Upon identification and assessment, it evaluates whether appropriate risk mitigation strategies, internal controls, and monitoring mechanisms are adequately designed, effectively implemented, and consistently enforced to safeguard the Bank's financial soundness and operational integrity.

The Risk Management Committee issues appropriate directives and recommendations to mitigate identified risks in a timely and structured manner. It also ensures that sufficient capital buffers are maintained in line with regulatory requirements and the Bank's risk profile, thereby strengthening loss absorption capacity and safeguarding overall financial stability.

Feature and Composition:

The Risk Management Committee of Southeast Bank PLC. was reconstituted by the Board of Directors in its 771st meeting held on July 29, 2025, in accordance with the BRPD Circular No. 02, Dated February 11, 2024, issued by Bangladesh Bank.

The composition of the Risk Management Committee is given below:

Sl.	Name	Status with the Bank	Status with the Committee
1	Engr. Khandaker Badrul Hassan	Director	Chairman
2	Mrs. Rehana Rahman	Director	Member
3	Mrs. Jusna Ara Kashem	Director	Member
4	Mrs. Duluma Ahmed	Director	Member
5	Mr. Nasir Uddin Ahmed	Director	Member

Structure of the Risk Management Committee:

1. Members of the Risk Management Committee are nominated by the Board of Directors themselves
2. The chairman of the Committee has been appointed for a 03 (Three) years term of office
3. Members of the Committee have been appointed for a 03 (Three) years term of office
4. The Company Secretary of the Bank shall act as the Secretary to the Risk Management Committee of the Board

Responsibilities and Duties of the Risk Management Committee:

- Risk Identification and Control Strategies
 - Identifying risks in various banking operations and formulating appropriate control strategies to mitigate them.
 - Reviewing and amending the Bank's risk management policies and procedures as necessary.
 - Verifying the effectiveness of existing risk management processes and providing guidance to the management for taking necessary actions.
- Organizational Framework Development
 - Ensuring an appropriate organizational structure for controlling risks in the Bank.
 - Overseeing compliance with policies and guidelines related to credit risks, foreign exchange transaction risks, internal control and compliance risks, money laundering risks, and information and communication technology risks.
 - Providing necessary instructions for the management where required.
- Policy Review and Approval
 - Reviewing the Bank's risk management policies and guidelines at least once a year, proposing necessary amendments, and presenting them to the Board of Directors for final approval.
 - Reviewing credit approval limits and other limits annually and making adjustments as needed.

Report of the Risk Management Committee

- Data Preservation and Reporting Systems
 - Examining and approving the Bank's data preservation and reporting processes developed by management.
 - Ensuring proper implementation of these systems.
 - Recording its meeting proceedings, recommendations, and summaries in a structured format and informing the Board of Directors.
- Supervision of Overall Risk Management Policy Implementation
 - Supervising the proper implementation of the Bank's overall risk management policies.
 - Ensuring that necessary measures are taken to address credit risks, market risks, operational risks, and other potential risks.
- Miscellaneous
 - Presenting the committee's decisions and recommendations to the Board of Directors quarterly.
 - Ensuring compliance with directives issued by regulatory authorities regarding various banking risks.
 - The Chief Risk Officer, internal auditors, and external auditors submit evaluation reports on relevant issues to the committee, if deemed necessary.

Deliberation of the Risk Management Committee in 2025:

During the year 2025, the main issues that the committee discussed and the decisions it took for improvement of risk management scenario in the Bank are enumerated below:

1. Reviewed the implementation status of the decisions taken in the earlier meetings of the Board Risk Management Committee
2. Reviewed the report on Capital to Risk-Weighted Asset Ratio (CRAR) and Capital mix of the Bank on quarterly basis
3. Reviewed the Bank's Stress Testing report on quarterly basis
4. Reviewed information regarding Post Import Financing (PIF) under purview of BRPD Circular # 12 dated June 13, 2021 & BRPD Circular # 12 dated April 26, 2022
5. Reviewed quarterly report on restructured loans under BRPD circular no.04 dated 29.01.2015 of Keya Group for the March quarter ended on 31.12.2024
6. Reviewed the summary of the discussions made in the Executive Risk Management Committee (ERMC) meetings
7. Reviewed the Supervisory expectations and Banks' preparedness for implementation of Risk Based Supervision (RBS) framework along with Gap Analysis and Action Plan for Implementing Risk-Based Supervision (RBS)
8. Reviewed the following policies and guidelines of the Bank:
 - a) Credit Risk Management Guidelines
 - b) Foreign Exchange Risk Management Manual
 - c) Asset Liability Management Policy
 - d) ICT Security Policy Version 7.0 of Southeast Bank PLC
 - e) Manual for Prevention of Money Laundering and Terrorist Financing
 - f) Manual on Internal Control and Compliance
 - g) Policy on Supervisory Review Process & ICAAP Methodology
 - h) Risk Management Guidelines

Reporting to the Board:

The decisions and recommendations of the Risk Management Committee were submitted before the Board of Directors and the Board closely reviewed and ratified them.

Submitting Minutes of Risk Management Committee to Bangladesh Bank :

The minutes of meetings of the Risk Management Committee were submitted to Bangladesh Bank for their information.



Engr. Khandaker Badrul Hassan
Chairman
Risk Management Committee of the Board

Evaluation of the Quarterly Financials by the **Audit Committee & by the Board**

BDT in Million

Particulars	1 Jan '25 to 31 Dec '25	1 Jan '24 to 31 Dec '24	1 Jan '25 to 30 Sep '25	1 Jan '24 to 30 Sep '24	1 Jan '25 to 30 June '25	1 Jan '24 to 30 June '24	1 Jan '25 to 31 Mar '25	1 Jan '24 to 31 Mar '24
	4 th Qtr.	4 th Qtr.	3 rd Qtr.	3 rd Qtr.	2 nd Qtr.	2 nd Qtr.	1 st Qtr.	1 st Qtr.
Balance Sheet								
Cash	27,195	22,248	24,621	19,960	28,609	22,287	26,675	19,298
Balance with other banks and financial institutions	6,263	4,834	3,893	12,056	13,359	6,498	7,647	7,024
Money at call and on short notice	2,241	5,124	2,128	4,696	2,747	601	4,359	621
Investments	123,899	123,734	133,421	100,710	113,778	113,526	115,039	120,833
Loans and advances	377,259	372,907	383,645	372,212	379,599	366,464	379,747	357,901
Fixed assets including premises, furniture and fixtures	10,377	10,389	9,998	10,186	10,150	10,348	10,238	10,514
Other assets	7,190	6,621	10,996	9,517	9,239	5,417	9,055	6,963
Total assets	554,425	545,859	568,702	529,336	557,481	525,141	552,761	523,154
Borrowings from other banks, financial institutions and agents	7,485	21,873	12,229	17,444	11,451	15,872	19,035	17,496
Subordinated bond	5,000	8,000	7,000	10,000	8,000	11,000	8,000	11,000
Perpetual bond	5,000	5,000	5,000	4,160	5,000	4,160	5,000	3,430
Deposits and other accounts	439,235	411,344	436,866	397,409	430,786	399,181	415,905	396,730
Other liabilities	63,228	68,089	73,935	67,654	69,693	61,831	72,794	61,622
Total liabilities	519,948	514,306	535,030	496,667	524,930	492,043	520,734	490,278
Total shareholders' equity	34,419	31,544	33,663	32,608	32,542	33,088	32,017	32,865
Non-controlling interest	58	9	10	62	9	10	9	10
Total liabilities and shareholders' equity	554,425	545,859	568,702	529,336	557,481	525,141	552,761	523,154
Off- Balance Sheet Items	195,712	203,676	200,263	187,429	181,663	183,039	210,244	168,875
Profit And Loss Account								
Net interest income/net profit on investments	2,116	4,021	2,006	2,768	1,563	2,000	527	858
Total non-interest income	17,702	15,142	12,388	11,111	7,950	7,183	3,750	3,302
Total operating income (A)	19,818	19,163	14,395	13,880	9,513	9,183	4,277	4,160
Total operating expenses (B)	7,840	7,442	5,653	5,309	3,683	3,513	1,808	1,755
Profit before provision (C=A-B)	11,978	11,721	8,742	8,570	5,830	5,669	2,469	2,404
Provision for loans and advances/investments and others	7,484	9,848	5,272	5,631	3,636	3,739	1,577	1,178
Provision for taxation	1,144	1,441	1,512	1,369	858	709	352	305
Net profit after taxation	3,350	433	1,957	1,570	1,335	1,221	540	922
Earnings Per Share (EPS)	2.51	0.32	1.46	1.17	1.00	0.95	0.40	0.72

In compliance with the regulatory requirements of the Bangladesh Securities and Exchange Commission (BSEC), the Bank prepares and presents its quarter-ended financial statements in accordance with International Accounting Standards (IAS). The interim financial results are reviewed by the Audit Committee of the Board prior to publication and are subsequently placed before the Board of Directors for approval. Upon approval by the Board, the interim financial statements are submitted to the Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchange (DSE), and the Chittagong Stock Exchange (CSE), and are then published in two national daily newspapers, one in Bangla and one in English. The report is also made available on the Bank's official website at www.southeastbank.com.bd

Report of the Bank's Shariah Supervisory Committee

Bismillahir Rahmanir Rahim,

[All Praise is for Allah (SWT), the Most Beneficent, the Most Merciful, the Most Compassionate. Allah, the Omnipotent, the Omniscience without any partner or associate.]

Peace be upon our prophet Muhammad (SWS), his family and companion. He is the true worshipper and Messenger of Allah (SWT).

The shareholders, depositors, patrons and customers of Southeast Bank PLC:

Assalamu Alaikum Warahmatullahi Wabarakatahu.

In carrying out the roles and the responsibilities of the Shariah Supervisory Committee of the Bank as prescribed in the Shariah Governance Framework (Contained in the Guidelines of Bangladesh Bank), we hereby report the following facts and circumstances concerning Bank's Islamic banking services in the financial year ended December 31, 2025.

- ❖ The Shariah Supervisory Committee of Southeast Bank PLC. held 01 (One) formal meeting during the Year 2025.
- ❖ The Committee advised to arrange Shariah Inspection of every Branch twice in a year and ensure compliance of shariah requirements in Bank's Islamic Banking operations.
- ❖ It advised to arrange more Training Program on Islamic Banking where Islamic Scholars including Members of Shariah Supervisory Committee will be invited to speak on different aspects of Islamic Economy and Shariah based Banking.
- ❖ The Committee observed that employees working in the Bank's Islamic banking branches as well as Islamic Banking Division at Head Office are sufficiently trained to offer best Islamic banking services complying with Shariah principles.
- ❖ The Islamic Banking Branches were advised to move aggressively to procure more low-cost and no-cost deposit by increasing the number of Accounts and number of deposit customers of the Islamic Banking Branches to improve their deposit-mix.
- ❖ The Shariah Supervisory Committee advised to park more fresh investment clients in the Islamic Banking Branches for effective utilization of their deposits.
- ❖ The Committee advised to promote the Islamic Banking Brand "Tijarah" through print, electronic and social media. It also advised to place sufficient banners and festoons in the conspicuous places of every Branch.
- ❖ The Shariah Supervisory Committee advised to display the Hajj banner, at prominent places of the branches when Hajj related activities start.
- ❖ It also advised to issue Bank Guarantees on behalf of the Hajj agencies regarding Hajj/Umrah purpose exercising due diligence and observing all norms to boost up the operational income of the Branches.
- ❖ The Committee advised to promote "Hajj Cards" for the pilgrims to facilitate the various valid payments in KSA in Saudi Rial.
- ❖ The Shariah Supervisory Committee proposed to visit the Islamic Banking Branches in suitable time to follow up the shariah compliances of the Branch.

Shariah Inspection reports of Islamic banking operation of the Bank for the year 2025

We further report that:

- i. The Bank engaged one Muraquib for Shariah inspection of Bank's 05 (Five) Islamic Banking Branches. The Muraquib has been performing his duties satisfactorily.
- ii. The Shariah Supervisory Committee stressed upon frequent inspection of the Islamic banking branches. The Management of the Bank confirmed that all the Islamic banking branches were inspected by the Muraquib in 2025. It was observed from the inspection reports that compliance of Shariah has satisfactorily been maintained during the year.
- iii. Efforts regarding engagement of buying agents at branch level have been strengthened. They are being made aware and inspired to comply with shariah guidelines in discharging their duties as buying agents.

May Allah give us tawfiq to achieve His satisfaction through implementation of Shariah principles in every sphere of our life including those applicable to Islamic Banking activities. Ameen.



Mufti Shah Mohammad Habibullah Mahmud Quasemi
Chairman
Shariah Supervisory Committee

Redressal of Investors' Complaints

Southeast Bank ensures equal treatment for all shareholders. The Bank does not discriminate between minority and majority shareholders. To ensure equal treatment to all shareholders, the Bank created various mechanisms, such as:

- a) Shareholders who are unable to attend the shareholders' meeting are provided with proxy forms to nominate the proxy to attend and vote on their behalf. The proxy forms which are in accordance with the standard format are sent along with the annual report.
- b) The shareholders' meetings proceed in accordance with the order of agenda, without adding new and uninformed agenda, to give shareholders the opportunity to study the information on the given agenda before the poll. Moreover, important information for the shareholders' meetings is not changed abruptly to the disadvantage of the shareholders.
- c) The Bank sees the importance of the consideration of transactions which may have conflict of interest or may be connected or related transactions and abides by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission and the Dhaka Stock PLC. and the Chittagong Stock Exchange PLC, Directors, management and those who are related persons do not participate in the consideration to approve such transactions.
- d) The Bank continues to have regular communication with the shareholders through periodic updates of performance and at any other time when it believes it needs to be done in the best interest of shareholders.
- e) At times, the investors lodge complaints. These complaints are timely resolved. Investors at times lodge complaints through DSE and CSE. Those are also timely taken up and resolved. The concerned investors and the DSE/CSE are informed regarding resolution of the complaint.

SEBPLC follows the following principles in dealing with the Investors:

- ❖ Fair treatment.
- ❖ Timeliness in the resolution of investors' complaints.
- ❖ Information to investors about the resolution of their complaints.
- ❖ Friendliness with all investors and all investor segments.
- ❖ Protection of investors' interest.

How we know about Investors' Complaints:

- ❖ An investor can complain through E-mail irdsebl@southeastbank.com.bd
- ❖ An investor can make a written complaint through a letter.
- ❖ The company maintains the Investor Grievance Registry in electronic Form in which full details of every written complaint are recorded.
- ❖ We have 3 designated people who look after investor grievances within a time frame.
- ❖ The full details of the written complaint are passed on to the concerned department. The compliance officer of the Company must be appraised for it as soon as it is received.
- ❖ A letter or E-mail is sent to the investor who has submitted a written complaint by the designated person or compliance officer acknowledging receipt of the complaint and informing him/her of the process for a suitable decision.
- ❖ The Investors' Complaints are thoroughly enquired as and when necessary.

Availability of information for Investors about Southeast Bank PLC.

Annual Report of each year and other relevant information about SEBPLC may be viewed on SEBPLC's website www.southeastbank.com.bd. The Bank provides copies of Annual Reports to the Bangladesh Securities and Exchange Commission, Bangladesh Bank, The Dhaka Stock Exchange PLC and The Chittagong Stock Exchange PLC for their reference. Investors may read them at public reference rooms or libraries.

Investors' Inquiries

Queries of Investors', for example, information relating to transfer of their shares and payment status of their dividend, are to be sent to the following address:

Investors' Relation Department

Address : Southeast Bank PLC.
Head Office , Eunoos Trade Centre (Level 2)
52-53, Dilkusha C/A, Dhaka-1000

Web Address : www.southeastbank.com.bd

E-Mail : irdsebl@southeastbank.com.bd

Mobile : +88 01700706532

Phone : +8802 223387271

Dividend Distribution Policy

Southeast Bank PLC. (SEBPLC) has formulated following dividend distribution policy in compliance with the Directives No.BSEC/CMRRCD/2021-386/03 of Bangladesh Securities and Exchange Commission (BSEC) dated January 14, 2021.

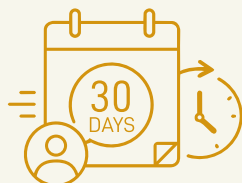
Purpose of the Dividend Policy

The purpose of the policy is to comply with the said Directive of Bangladesh Securities & Exchange Commission (BSEC).

Process of Distribution of Dividend

The declared and approved dividend will be paid/distributed within the stipulated time frame as per BSEC Directive No.BSEC/CMRRCD/2021-386/03, dated 14 January, 2021.

A. Manner and Payment Procedure of Cash Dividend



SEBPLC pay off the annual or final dividend to the entitled shareholders within 30 (thirty) days of approval by the shareholders in the AGM.



Within 10 (ten) days of declaration of cash dividend by the Board of Directors, an amount equivalent to the declared cash dividend payable for the concern year shall be kept in a separate bank account of SEBPLC dedicated to this purpose.



SEBPLC shall pay off cash dividend directly to the bank account of the entitled shareholder as available in the BO account maintained with the depository participant (DP), or the Bank Account as provided by the shareholder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN), Bank Transfer or any Electronic Payment System as recognized by the Bangladesh Bank.



SEBPLC, upon receiving the claim on cash dividend from a Stock Broker or a Merchant Banker or a Portfolio Manager for the margin client, shall pay off such cash dividend to the Consolidated Customers' Bank Account (CCBA) of the Stock Broker or to the separate bank account of the Merchant Banker or Portfolio Manager through BEFTN.



SEBPLC, in case of non-availability of Bank Account information or it is not possible to distribute cash dividend through BEFTN or any electronic payment system, shall issue cash dividend warrant and shall send it by post to the shareholder.



SEBPLC, pay off cash dividend to non-resident sponsor, director, shareholder, Foreign Portfolio Investor (FPI) through the security custodian in compliance with the rules or regulations in this regard

B. Manner and Payment Procedure of Stock Dividend

SEBPLC shall credit stock dividend directly to the BO account or issue the bonus share certificate of the entitled shareholder, as applicable, within 30 (thirty) days of declaration or approval or record date, as the case may be, subject to clearance of the exchange(s) and the Central Depository Bangladesh Limited (CDBL). SEBPLC, the CDBL and the exchange(s) shall follow the provisions of **প্রবিধান ৪৬** of the **ডিপোজিটরি (বাবহারিক) প্রবিধানমালা, ২০০৩** for issuance of bonus shares.



SEBPLC shall maintain a Suspense BO Account for undistributed or unclaimed stock dividend or bonus shares and shall also follow the under mentioned procedures for ensuring the rightful ownership.



SEBPLC shall send at least 3 (three) reminders to the entitled shareholder.



The Suspense BO Account shall be held under Block Module and such undistributed or unclaimed stock dividend or bonus shares shall not be transferred in any manner except for the purpose of allotting the bonus shares as and when the allottee approaches SEBPLC. Provided that any corporate benefit in terms of shares accrued on such undistributed or unclaimed stock dividend or bonus shares shall be credited to the Suspense BO Account.



SEBPLC shall, upon receiving application from the allottee and after proper verification of identity and his entitlement, credit the bonus shares lying with the Suspense BO Account to the BO account of the allottee, or issue bonus shares to the allottee, as applicable, within 15 (fifteen) days of receiving application with an intimation to the BSEC and the exchange(s);



Any voting rights on such undistributed or unclaimed stock dividend or bonus shares shall remain suspended till the rightful ownership claim of the shareholder is established.

Compliance Report regarding Dividend Distribution

SEBPLC shall submit a compliance report to the commission and the exchange (s) in a specified format within 7 (seven) working days of completion of dividend distribution as well as publish the compliance report in its website.

Forfeiture of Unclaimed Cash or Stock Dividend

SEBPLC shall not forfeit any unclaimed cash dividend or stock dividend till the claim becomes barred by the law of land in force.

Transfer to the Fund for Unpaid or Unclaimed or Unsettled Cash Dividend

If any cash dividend remains unpaid or unclaimed or unsettled including accrued interest (after adjustment of bank charge, if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by SEBPLC to the Fund as directed or prescribed by the BSEC. Provided that SEBPLC shall provide detailed information to the manager of the Fund during transfer of cash dividend as directed or prescribed by the BSEC.

Provided further that if any shareholder claims his cash dividend after transfer of such dividend to the Fund, within 15 (fifteen) days of receiving such claim, SEBPLC shall, after proper verification of the claim, recommend to the manager of the Fund to pay off such dividend from the Fund and the manager of the Fund shall pay off such cash dividend to the claimant in accordance with the provisions and procedures as directed or prescribed by the BSEC.

Dividend Distribution Policy

Transfer to the Fund for Unpaid or Unclaimed or Unsettled Stock Dividend

If any stock dividend or bonus shares remains unclaimed or unsettled including corporate benefit in terms of bonus shares thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred in dematerialized form to the BO Account of the Fund as mentioned at clause (8) of the Directive. Provided that SEBPLC shall provide detailed information to the manager of the Fund during transfer of stock dividend or bonus shares as directed or prescribed by the BSEC.

Provided further that if any shareholder claims his stock dividend or bonus shares after transfer of such dividend or bonus shares to the BO Account of the Fund, within 15 (fifteen) days of receiving such claim, the SEBPLC shall, after proper verification of the claim, recommend to the manager of the Fund to pay off or transfer such stock dividend or bonus shares from the BO Account of the Fund and the manager of the Fund shall pay off or transfer such stock dividend or bonus shares to the claimant's BO Account in accordance with the provisions and procedures as directed or prescribed by the BSEC.

Tax Matters

Tax will be deducted at source as per applicable tax laws and issue certificate in this regard.

Review

The policy would be reviewed on an annual basis or as and when the need arises. Amendments (if any) would be approved by the Board.

Maintaining detail information of the shareholders for proper distribution of Cash Dividend or Stock Dividend

SEBPLC, by itself or by appointing an agent, shall maintain detailed information about BO Account, Bank Account, mobile phone number, email and address of the shareholder for the purpose of proper distribution of cash dividend or stock dividend. Provided that the SEBPLC or its agent or the CDBL or its DP shall keep confidentiality of information. Provided further that SEBPLC shall collect detailed updated information of BO account, bank account, mobile number, email address and contact address of shareholder from CDBL at least once in a year for the purpose of proper distribution cash dividend or stock dividend and other compliances. In case of holding paper share, SEBPLC shall update the information as above.

Disclosure of the Policy

This policy shall be disclosed in the annual report and official website of the Bank.

Summary of Unclaimed Dividend

The unclaimed dividend as on 31st December 2025 was an amount of BDT 64,204,753.56 against 88,504 nos. of shareholders.

A person in a dark suit is holding a blue pen, with a white line drawn on a dark background. The line starts from the left and curves upwards towards the text.

risk MANAGEMENT AND CONTROL

Report on Risk Management Framework, Mitigation Methodology and Risk Reporting by Chief Risk Officer (CRO)

Risk is inherent in all banking operations. As a financial intermediary entrusted with public deposits, a bank must navigate multifaceted and evolving risks with prudence, foresight, and discipline. In 2025, the risk landscape has become even more dynamic, shaped by persistent macroeconomic pressures, tightening regulatory expectations, geopolitical volatility, climate-related financial risks, and rapid technological transformation. Against this backdrop, Southeast Bank PLC. (SEBPLC) continues to strengthen its Risk Management Framework to safeguard stakeholders' interests and ensure sustainable growth.

At SEBPLC, risk management is not a standalone function, it is embedded across all business processes and decision-making frameworks. Our approach integrates regulatory compliance with global best practices, supported by a strong risk culture that emphasizes accountability, transparency, and proactive identification of emerging threats. The Bank's risk appetite framework, approved by the Board, guides strategic and operational decisions, ensuring a prudent balance between growth and resilience.

In 2025 and the years ahead, the banking sector continues to operate under intensified supervisory oversight. Bangladesh Bank is progressively aligning the regulatory architecture with global risk management standards and best practices. The implementation of Risk-Based Supervision (RBS), Expected Credit Loss (ECL) methodology for provisioning, the Prompt Corrective Action (PCA) framework, comprehensive Asset Quality Reviews (AQR), and the Banking Resolution Act collectively reinforce capital adequacy, asset quality, provisioning discipline, and governance standards across the industry.

Simultaneously, certain borrower segments remain under pressure due to global supply chain disruption, exchange rate volatility, inflationary trends, and domestic political situation. In response, SEBPLC has further strengthened its credit underwriting standards, tightened risk acceptance criteria, enhanced portfolio surveillance mechanisms, and adopted sector-specific risk assessments. These measures are designed to proactively identify emerging vulnerabilities, contain potential stress, and preserve the overall quality and stability of the Bank's asset portfolio.

The Bank's Capital to Risk Weighted Asset Ratio (CRAR) stood at 13.71 percent (audited), which remains well above the minimum regulatory requirement, reflecting its strong capital position and capacity to absorb unexpected losses. Continuous internal capital adequacy assessment processes (ICAAP) ensure that capital planning remains aligned with the Bank's risk profile and strategic objectives. In addition, quarterly stress testing exercises are conducted to assess vulnerabilities under adverse yet plausible scenarios. The outcomes are regularly reviewed by the Executive Risk Management Committee (ERMC), the Board Risk Management Committee (BRMC), the Board of Directors, and reported to Bangladesh Bank.

In light of evolving global regulatory trends, SEBPLC has further refined its Recovery and Contingency Planning framework in 2025. The Recovery Plan clearly defines early warning indicators, trigger events, and actionable measures such as capital augmentation, liquidity conservation strategies, asset rebalancing, and cost

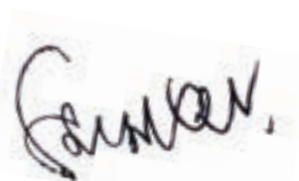
optimization initiatives. These measures are designed to ensure operational continuity and financial stability without reliance on external support.

Credit risk management remains a key focus area. The Bank continues to prioritize quality asset growth, emphasizing rated clients, diversified sectoral exposure, and robust collateral coverage. Enhanced monitoring of rescheduled and stressed accounts, early alert mechanisms, and strengthened recovery efforts have been instrumental in containing asset quality risks. Simultaneously, the Bank is deepening its oversight of market risk, liquidity risk, operational risk, information security risk, and climate-related financial risks, recognizing their increasing significance in the current environment.

Risk governance remains the cornerstone of our stability. SEBPLC's well-defined three lines of defense framework ensures clear segregation of duties, independent oversight, and effective internal control systems. Regular reporting, transparent disclosures, and active Board engagement reinforce accountability at every level of the organization.

With a resilient capital base, prudent liquidity management, disciplined risk-taking culture, and strengthened governance framework, SEBPLC has continued to balance risk and return effectively in 2025. Our objective is not merely to comply with regulatory standards but to build a forward-looking, risk-intelligent institution capable of withstanding shocks while delivering sustainable value.

As we move forward, SEBPLC remains committed to protecting depositors, supporting responsible credit growth, and contributing to the stability and development of the financial sector. Through vigilant risk management and collective commitment, we are confident in our ability to navigate uncertainties and sustain long-term growth.



Md. Mahbub Alam
Additional Managing Director
& Chief Risk Officer (CRO)

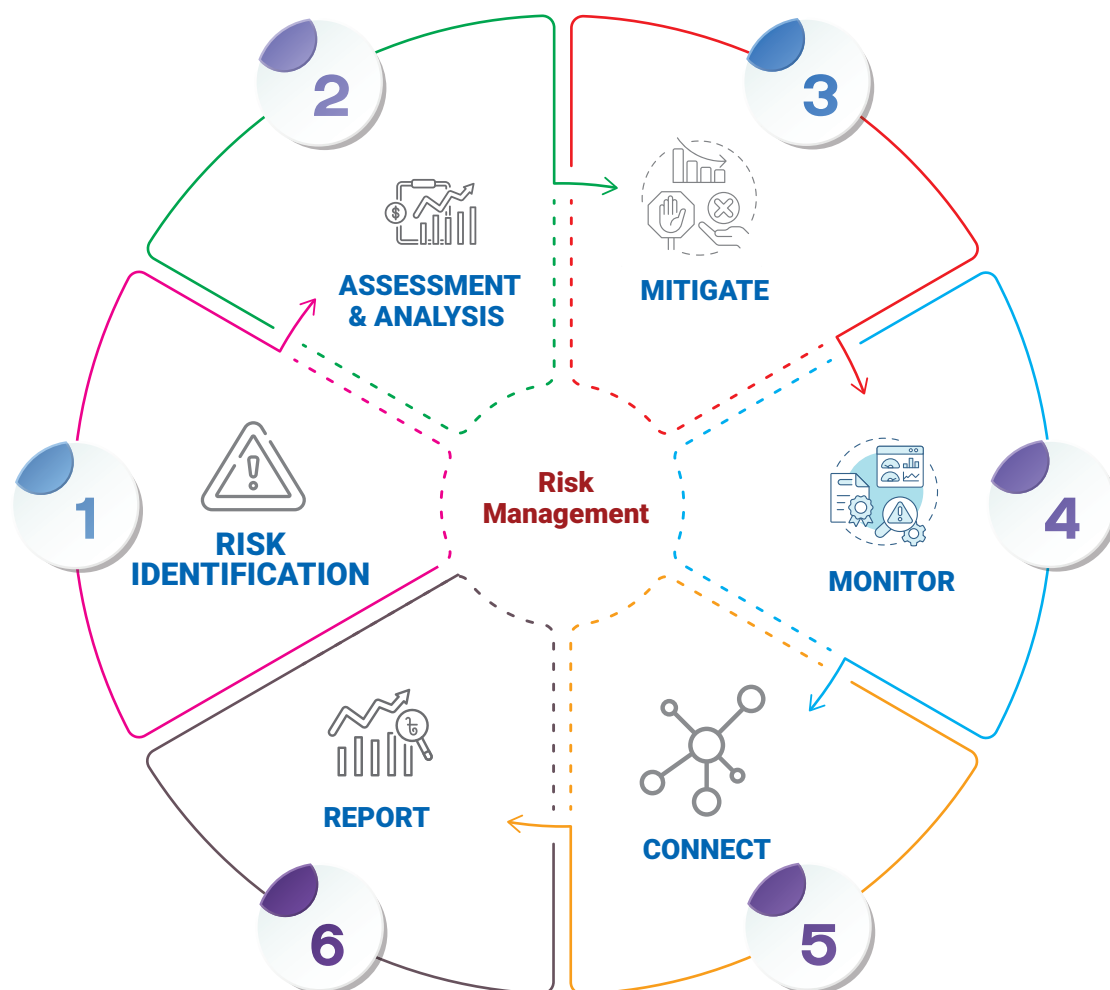
Risk Management at Southeast Bank PLC.

In 2025, the banking industry in Bangladesh has been operated under a challenging macroeconomic and regulatory environment, characterized by heightened supervisory scrutiny, asset quality pressures, liquidity management concerns, and accelerated regulatory reforms. In response, Southeast Bank PLC. has further strengthened its enterprise-wide risk management framework to ensure resilience, regulatory compliance, and sustainable growth. Risk management remains an institution-wide discipline, embedded in strategic planning, capital management, and day-to-day operations, supported by a strong and evolving risk culture.

The Board of Directors retains ultimate responsibility for risk oversight and governance. The Audit Committee of the Board and the Board Risk Management Committee assist the Board by providing focused oversight on risk strategy, risk appetite, capital adequacy, and internal controls. The Board reviews and approves the Risk Appetite Statement, risk management framework, and key risk policies on an annual basis.

The Executive Risk Management Committee (ERMC), supported by the Risk Management Division (RMD), is responsible for implementing Board-approved policies and ensuring that material risks remain within approved risk appetite. The Chief Risk Officer (CRO) leads the independent risk function and ensures effective identification, assessment, monitoring, and reporting of risks across the Bank.

Risk Management Process



Risk Management at Southeast Bank PLC.

The Bank follows a structured and continuous risk management process encompassing risk identification, risk assessment, risk control and mitigation, risk monitoring, and risk reporting. Risks are identified at both transaction and portfolio levels using risk registers, monitoring of key risk indicators, early warning signals, and periodic portfolio reviews. Identified risks are uniformly assessed and analyzed using qualitative and quantitative methodologies, to determine their likelihood and potential impact, and key risks are mitigated to reduce exposure. The process emphasizes ongoing monitoring to ensure controls remain effective and responsive to emerging trends. By connecting risks across business units and activities, the Bank gains a holistic view. Finally, clear and centralized reporting communicates the Bank's risk profile and program effectiveness to stakeholders.

Risk Monitoring, Reporting, and Regulatory Compliance

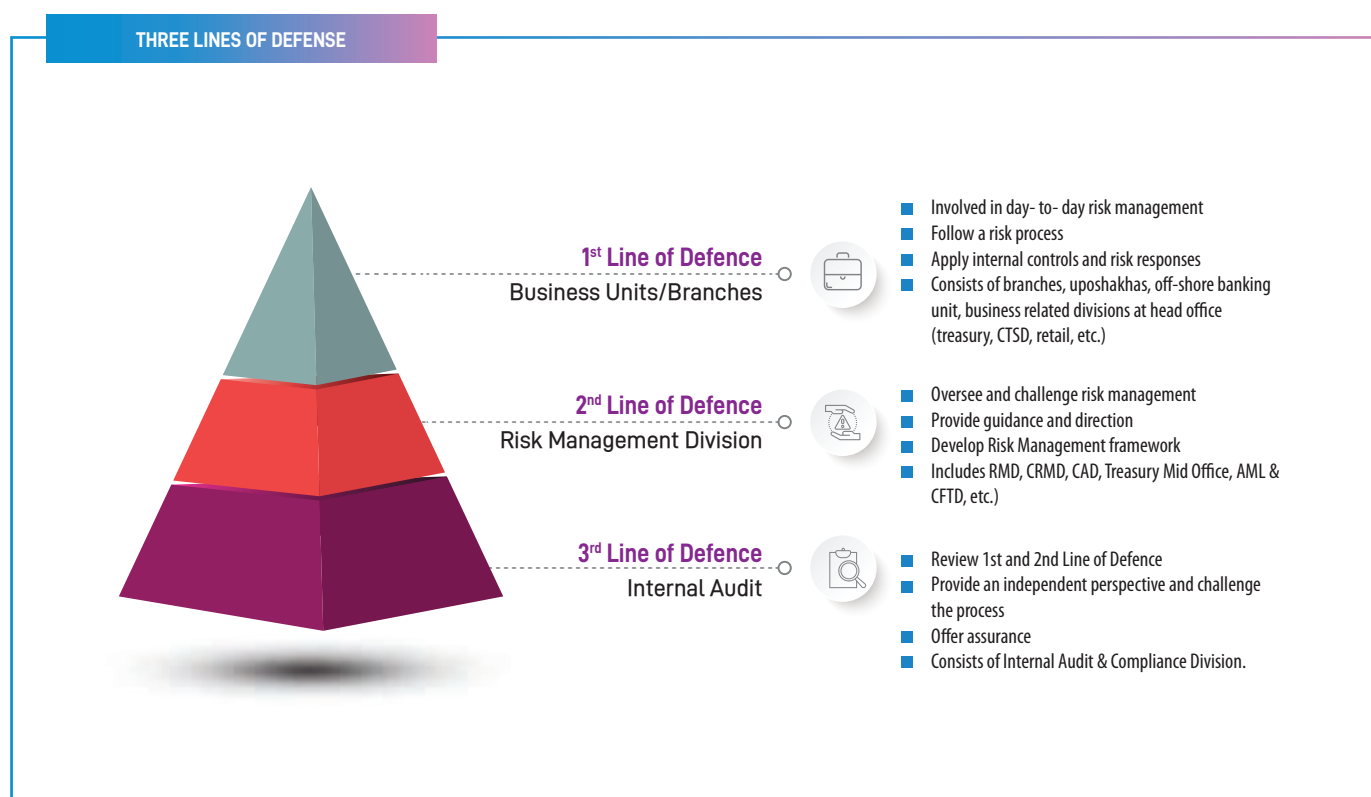
Risk monitoring is continuous and supported by robust management information systems. The Bank monitors asset quality indicators, market risk metrics, liquidity ratios, operational risk incidents, and compliance exceptions. Regular risk reports, including Monthly Risk Management Reports, Comprehensive Risk Management Reports, Stress Testing Reports, ICAAP, Basel III disclosures, and Recovery Plans, are submitted to senior management, BRMC, the Board, and Bangladesh Bank periodically and in a timely manner.

Regulatory compliance remains a cornerstone of the Bank's operations, covering prudential regulations, Basel III requirements, AML/CFT, foreign exchange regulations, and Environmental and Social Risk Management (ESRM).

Three Lines of Defense

The Bank follows the Three Lines of Defense model to ensure effective segregation of duties and accountability. Business units constitute the first line of defense and are responsible for owning and managing risks arising from their activities. The Risk Management and Compliance functions act as the second line of defense, providing independent oversight, challenge, and guidance. Internal Audit serves as the third line of defense, providing independent assurance on the effectiveness of risk management and internal controls.

Risk Appetite and Tolerance



Risk Appetite defines the level and type of risk the Bank is willing to assume in pursuit of its strategic objectives. The Risk Appetite Statement is formulated annually, considering capital strength, liquidity position, risk management capacity, macroeconomic outlook, and regulatory constraints. Risk tolerance levels define the maximum acceptable risk thresholds.

Risk appetite is embedded into business planning, budgeting, limit setting, and performance management, with regular monitoring and stress testing to ensure continued alignment under adverse conditions.

Risk appetite statement is reviewed semi-annually and approved by the board if any appetite and/or limit is changed.

Stress Testing and ICAAP

Stress testing is conducted on a quarterly basis in accordance with Bangladesh Bank guidelines to assess the Bank's resilience under adverse but plausible scenarios. Stress tests cover credit, market, liquidity, and concentration risks. Results are integrated into the Internal Capital Adequacy Assessment Process (ICAAP), capital planning, and risk appetite calibration to support informed decision-making.

stress testing under ICAAP, and periodic self-assessments further enhance the Bank's ability to identify vulnerabilities before they crystallize into supervisory issues. These tools support early intervention, capital planning, and contingency management, all of which are key elements under the RBS regime.

Expected Credit Loss (ECL) Framework

The Bank remains aligned with the regulatory roadmap for the implementation of the Expected Credit Loss (ECL) model for loan loss provisioning in accordance with IFRS-9, with full adoption targeted by 2027. In this regard, the Bank has constituted a dedicated IFRS-9 Implementation Team, which is actively overseeing the implementation process.

To support this initiative, a working committee has been formed under the guidance of the implementation team. The committee has made significant progress, including the development of a comprehensive borrower database and the preparation of a detailed pre-assessment and transition plan. In parallel, the Bank has undertaken focused initiatives to strengthen internal capacity, systems, and processes, thereby ensuring organizational readiness for the effective and timely implementation of the ECL framework from 2027.

Bank's Preparedness regarding Full Implementation of Risk Based Supervision Framework

As part of the transition to a more forward-looking and risk-sensitive supervisory regime, Bangladesh Bank has announced that Risk Based Supervision (RBS) will be fully operationalized from 2026. The initiative represents a significant shift from compliance-based supervision to a structured framework focused on identification, measurement, monitoring, and mitigation of inherent and residual risks across banks.

Southeast Bank PLC. had the privilege of participating in the final phase of the RBS pilot project conducted by Bangladesh Bank in 2025. This early engagement has enabled the Bank to gain practical insights into supervisory expectations, risk assessment methodologies, and reporting requirements under the RBS framework.

In compliance with SPCD Circular No. 02 dated October 23, 2025, issued by the Supervisory Policy and Coordination Department (SPCD) of Bangladesh Bank, the Bank has established a high-level RBS Coordination Committee comprising senior management officials. The Committee is entrusted with overseeing the full and timely implementation of the RBS framework across the organization.

To ensure structured and efficient execution, the Bank has also constituted:



A Working Committee responsible for operational implementation and cross-functional coordination; and



A dedicated RBS MIS Committee, operating under the direct supervision of the Coordination Committee, to lead the structuring of data architecture, development of an RBS-specific dashboard, enhancement of Management Information Systems (MIS), and strengthening of data collection and validation processes.



In alignment with regulatory directives, Southeast Bank PLC. has undertaken necessary steps to:



Align its organizational structure with the RBS framework.



Conduct comprehensive training and awareness programs for the Senior Management Team (SMT) and relevant officials of the Bank.



Strengthen internal risk assessment processes consistent with supervisory expectations.

The Bank is placing particular emphasis on automation of RBS-related data requirements and the development of an integrated RBS dashboard to facilitate timely identification, analysis, and monitoring of inherent risks across all material risk categories. These initiatives are aimed at enhancing transparency, improving risk governance, and supporting proactive risk mitigation strategies.

With these preparatory measures, Southeast Bank PLC. remains committed to achieving full operational readiness for the implementation of Risk Based Supervision in 2026 and to further strengthening its risk management culture in line with evolving regulatory standards.

Southeast Bank PLC. places strong emphasis on cultivating a sound risk culture across the organization. Employees at all levels are encouraged to understand their risk responsibilities, escalate concerns promptly, and align risk-taking with the Bank's strategic objectives. A strong risk culture supports early risk identification, regulatory compliance, and long-term financial stability.

Credit Risk Management in Southeast Bank PLC.

The year 2025 was a year of cautious normalization for the banking sector following the economic volatility and political instability experienced in the preceding year. While residual pressures from global trade disruptions, exchange rate fluctuations, and persistent inflationary trends continued to influence the operating environment, macroeconomic indicators showed gradual stabilization and improved policy coordination.

Against this backdrop, in 2025, Southeast Bank PLC. demonstrated the resilience of its risk management framework despite significant pressures arising from adverse domestic political conditions, disruptions in global trade, sharp appreciation of foreign currencies against the local currency, and persistent inflationary pressures. The bank focused on mitigating credit risk by enhancing its loan appraisal processes and reducing non-performing loans (NPLs) through rigorous monitoring and recovery initiatives. As a result, its NPL ratio remained below the industry average, reflecting prudent lending practices.

During 2025, the Bank also undertook a deliberate strategic realignment of its loan portfolio, gradually shifting exposure from large corporate concentrations toward diversified SME and retail segments. In line with its prudent risk appetite framework, the Bank refrained from undertaking large-ticket exposures and major project financing during the year. This calibrated repositioning enhanced risk dispersion, reduced concentration risk, and strengthened portfolio granularity.

The shift toward SME and retail financing reflects the Bank's long-term vision of building a more resilient and broad-based credit portfolio aligned with inclusive economic growth objectives.

Major steps of Credit Risk Management practices of the bank encompass the followings:



RISK IDENTIFICATION:

Southeast Bank PLC. believes in sustainable and prudent lending. To ensure prudent lending all possible risks are identified and measured wisely and mitigated at the earliest. For this, an initial evaluation is conducted at the branch or sub-branch level. Then, credit proposals undergo a rigorous and comprehensive risk analysis at the Credit Risk Management Division (CRMD) in Head Office. The Credit Risk Management Division (CRMD) carefully examines all possible risk dimensions, like Business and Industry Risk, Concentration Risk, Management Risk, Security Risk, Relationship Risk, Legal and Compliance Risk, Strategic Risk, etc. The concerned Division also performs an in-depth financial analysis of the business entity, considering key indicators such as leverage, liquidity, profitability, coverage ratios, operational efficiency etc. When the risks are identified, the Credit Risk Management Division takes measures and mitigates the risks in such a way that the credit proposals comply with all the regulatory requirements.



RISK ASSESSMENT AND ANALYSIS

A thorough risk assessment is done before sanction of any credit facility at Credit Risk Management Division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. Southeast Bank PLC. adopts a disciplined and selective approach to lending by focusing on safer sectors and creditworthy clients. The Bank follows meticulous risk assessment procedures to identify possible risk of the lending. The bank maintained a zero-tolerance approach toward fraud and misconduct, with a dedicated compliance team conducting frequent audits and risk assessments.

This holistic evaluation ensures accurate borrower classification within the Bank's credit framework, thereby safeguarding depositors' funds. Such an approach not only supports prudent credit decisions of the bank but also reinforces the Bank's commitment to sustainable lending and long-term client relationships.



RISK MITIGATION

Southeast Bank PLC. follows a multi-layered credit approval process led by experienced authorities to ensure prudent credit decisions. Credit proposals are first reviewed by the concerned division, which assesses associated risks in line with the Bank's Credit Risk Management (CRM) guidelines and Bangladesh Bank regulations. The proposals are then placed before the Head Office Credit Review Committee (HOCRC) for review and comments. Based on HOCRC's observations, the proposals are revised where necessary and submitted to the appropriate approval authority for final decision.

To mitigate counterparty credit risk, the Bank adopts a comprehensive and structured approach throughout the life of each credit facility. This includes credit structuring based on cash flow analysis, thorough evaluation of the borrower's financial strength, repayment capacity, and integrity, as well as assessment of collateral adequacy. The process is supported by strict compliance with legal and documentation requirements and continuous monitoring of loan accounts.



RISK MONITORING

Credit Monitoring involves continuously observing borrower profiles and financial conditions, reviewing payment histories for early warning signs of default, and implementing risk mitigation strategies. Risk monitoring is a core function of Southeast Bank PLC. and is carried out in line with the prudential guidelines issued by Bangladesh Bank. It ensures that risks are identified early, measured accurately, and controlled effectively to safeguard financial stability. Risk Monitoring function of Southeast Bank PLC. particularly involves in Credit Risk Monitoring that focus continuous tracking of loan performance, overdue positions, and non-performing loans (NPLs), regular review of borrower financials, repayment behavior, and account conduct, Early Warning Signals (EWS) to identify potential problem accounts recovery and remedial action for stressed and classified loans. It also covers Market and Liquidity Risk Monitoring, Foreign Exchange Risk Monitoring, operational and ICT Risk Monitoring & Compliance and AML Risk Monitoring. Risk monitoring is a continuous, structured, and forward-looking process of Southeast Bank PLC. that supports sound decision-making, regulatory compliance, and long-term financial stability.



RISK REVIEW

Risk review complements risk identification and monitoring by assessing whether risks are being managed in accordance with approved policies and within established limits. It strengthens governance, supports regulatory compliance, and enhances the bank's resilience against financial and operational shocks. Southeast Bank PLC. regularly reviews its Credit Risk Management practices to ensure continued effectiveness in response to evolving market conditions, regulatory developments, and emerging risks. Periodic evaluations are conducted covering credit exposure, portfolio quality, and the effectiveness of risk mitigation strategies. Necessary adjustments are made to align with changing economic realities and regulatory expectations. This continuous improvement process enables Southeast Bank PLC. to proactively manage credit risk, minimize potential losses, and sustain financial stability and resilience.



CREDIT ADMINISTRATION

The Credit Administration Division of Southeast Bank PLC. plays a pivotal role in overseeing the entire credit portfolio, including pre-disbursement compliance, documentation, disbursement, post-disbursement monitoring, and ongoing portfolio administration. The Division looks after post approval process by helping completion of documentation, scrutinizing the checklist of documents, and disbursement etc. in a systematic manner and monitor & compliance of all covenants and conditions precedent. In 2025, the Bank further strengthened operational control by centralizing its Credit Administration Division. This centralization improved documentation integrity, covenant compliance tracking, limit control, and post-disbursement monitoring consistency across the network.



CREDIT RECOVERY

The Credit Recovery Division of Southeast Bank PLC. focuses on reducing classified and stuck-up loans through close monitoring, structured recovery strategies, regulatory-compliant rescheduling, and legal actions where required. Working in coordination with branches and senior management, the Division identifies causes of loan classification, engages with clients to regularize accounts, conducts field visits, negotiates settlements (including out-of-court options), guides branch recovery units, and pursues all viable measures including the sale of mortgaged assets to maximize loan recovery and improve asset quality.

Additionally, a separate dedicated division, namely Special Asset Management Division (SAMD) has been formed at the Head Office to maximize recovery from written-off loans of the bank. The Division is tasked with handling the recovery of written-off loans of the bank. Working in collaboration with branches, SAMD ensures focused efforts to maximize recoveries and minimize losses. These coordinated activities underscore the Bank's commitment to mitigating credit risk and optimizing recoveries from distressed assets. Through these combined efforts, the Bank achieved significant progress in the recovery of classified and written-off loans. In 2025, the Bank recovered BDT 1,921.30 million in cash from classified loans and BDT 996.60 million in cash from written-off loans.

Disclosure on Risk Based Capital Adequacy (Basel III)

The Basel-III framework sets out minimum capital requirement standards for banks to ensure that banks are adequately capitalized against the risks they face and are able to withstand losses during periods of stress conditions. The framework consists of three pillars:

- Pillar 1: sets out the minimum capital requirements for credit, market and operational risk;
- Pillar 2: covers the review process by banks and supervisors to assess whether banks' Pillar 1 capital is adequate to meet the risk exposures and whether there is any requirement to hold additional capital in respect of any risks not covered by Pillar 1; and
- Pillar 3: encourages market discipline and transparency through appropriate disclosures on capital adequacy and risk management processes.

The purpose of this disclosure report is to set out how Southeast Bank PLC. complies with the Pillar-III requirements under Basel-III. The report will enable market participants to assess the key information relating to the Bank's regulatory capital and risk exposures more effectively in order to instill confidence about the Bank's exposure to risk and overall regulatory capital adequacy. The report provides additional information to allow market participants to have a full picture of the risk profile of the Bank, to assess key information relevant to the capital structure, risk exposures, risk assessment processes and hence the capital adequacy of the Bank.

These qualitative and quantitative disclosures of the Bank are prepared in accordance with the central bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel III). The disclosures meet the minimum regulatory requirements and provide disclosure of the risks to which it is exposed, both on and off-balance sheet items. The disclosure framework has the following components:

- A. Scope of Application
- B. Capital Structure
- C. Capital Adequacy
- D. Credit Risk
- E. Equities: disclosures for banking book positions
- F. Interest rate risk in the banking book (IRRBB)
- G. Market Risk
- H. Operational Risk
- I. Liquidity Ratio
- J. Leverage Ratio
- K. Remuneration

A. SCOPE OF APPLICATION

a. Qualitative Disclosures

The name of the top corporate entity to which this framework applies: Southeast Bank PLC.

The quantitative disclosures are made on the basis of consolidated Audited Financial Statements of the Bank and its Subsidiaries as at and for the year ended December 31, 2025 prepared under relevant International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), and related circulars/instructions issued by Bangladesh Bank from time to time. In preparing consolidated financial statements, financial statement of the Bank and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, income and expenses. However, all intra group balances, transactions, profits and losses are eliminated in full.

Southeast Bank PLC. has three subsidiaries, particulars of which are given below:

Southeast Bank Capital Services Limited

- ❖ Date of Incorporation: September 23, 2010
- ❖ Date of Commencement: September 23, 2010
- ❖ Authorized Capital: BDT 6,000 million
- ❖ Paid up Capital: BDT 5,500 million
- ❖ Ownership Interest in Capital: 99.82%

Southeast Exchange Company (South Africa) Pty Limited

- ❖ Date of Incorporation: December 15, 2014
- ❖ Date of Commencement: December 15, 2014
- ❖ Paid up Capital: RAND 6,632,179.00
- ❖ Ownership Interest in Capital :100%

TeleCash Limited

- ❖ Date of Incorporation: March 21, 2023
- ❖ Date of Commencement: March 21, 2023
- ❖ Paid up Capital: BDT 500 million
- ❖ Ownership Interest in Capital: 90.00%

b) Quantitative Disclosures

Southeast Bank PLC. has three subsidiaries: Southeast Bank Capital Services Limited, Southeast Exchange Company (South Africa) Pty Limited and TeleCash Limited. Assets and liabilities of these subsidiaries are consolidated with the financials of the parent company. There is no capital deficiency in the financial year 2025.

B. CAPITAL STRUCTURE

a) Qualitative Disclosures

The regulatory capital under Basel-III is composed of (I) Tier-1 (Going-concern Capital) and (II) Tier-2 (Gone-concern Capital). From regulatory capital perspective, going-concern capital is the capital which can absorb losses without triggering bankruptcy of the Bank and gone-concern capital is the capital which will absorb losses only in a situation of liquidation of the Bank. Tier-1 capital is composed of (a) Common Equity Tier 1 and (b) Additional Tier 1, whereas, Common Equity Tier 1 (CET-1) capital consists of paid-up capital, statutory reserve, general reserve, retained earnings, minority interest in subsidiaries etc. Tier-2 capital is composed of general provision and subordinated debt.

Capital requirement rules

The Bank is required to maintain the following ratios on an ongoing basis:

1. Common Equity Tier 1 of at least 4.5% of the total RWA.
2. Tier-1 capital will be at least 6.0% of the total RWA.
3. Minimum CRAR of 10% of the total RWA.
4. Additional Tier 1 capital can be admitted maximum up to 1.5% of the total RWA or 33.33% of CET-1, whichever is higher. The recognition of excess Additional Tier 1 (above 1.5% of RWA) is limited to the extent of 33.3% (1.5/4.5) of the CET-1 in excess of 7.0% requirement.
5. Tier 2 capital can be admitted maximum up to 4.0% of the total RWA or 88.89% of CET-1, whichever is higher. The excess Tier 2 capital (above 4.0%) shall be recognized to the extent of 88.89% (4.0/4.5) of the CET-1 in excess of 7.0% requirement.
6. In addition to minimum CRAR, Capital Conservation Buffer (CCB) of 2.5% of the total RWA is introduced which is to be maintained in the form of CET-1



Disclosure on Risk Based Capital Adequacy (Basel III)

b) Quantitative Disclosures

BDT in million

Regulatory Capital:	Consolidated	Solo
Tier-1 capital		
1) Common Equity Tier-1 Capital (CET-1)		
Fully Paid-up capital	13,373.96	13,373.96
Non- repayable share premium account	0	0
Statutory reserve	13,373.96	13,373.96
General reserve	247.65	247.65
Retained earnings	2,709.64	2,664.38
Dividend equalization Reserve	0	0
Minority interest in subsidiaries	57.79	0
Regulatory Adjustments		
Goodwill and all other Intangible assets	275.44	275.44
Reciprocal Crossholdings in the CET-1 Capital of Banking, Financial and Insurance Entities	211.08	211.08
2) Additional Tier-1 Capital (AT-1)	5,000.00	5,000.00
3) Total Tier-1 capital (1+2)	34,276.48	34,173.43
Tier-2 capital		
General provision (unclassified loans, SMA, off balance sheet)	12,819.70	12,819.70
Subordinated debt	4,000.00	4,000.00
All other preference shares	0	0
Regulatory Adjustments		
4) Total Tier-2 capital	16,819.70	16,819.70
Maximum Limit of Tier-2 Capital (Considering para 3.2 (v) including footnote no. 9 of RBCA Guideline)	17,682.07	17,664.36
Excess amount over Maximum Limit of T-2	0	0
5) Total Admissible Tier-2 Capital	16,819.70	16,819.70
Total eligible capital (3+5)	51,096.18	50,993.13

C. CAPITAL ADEQUACY

a) Qualitative Disclosures

The Bank is presently following Standardized Approach for assessing and mitigating Credit Risk, Standardized Rule Based Approach for quantifying Market Risk and Basic Indicator Approach for Operational Risk to calculate Minimum Capital Requirement (MCR) under Pillar-I of Basel-III framework as per the guidelines of Bangladesh Bank.

b) Quantitative Disclosures

BDT in Million

Capital requirement for Credit Risk	32,470.77	32,512.02
Capital requirement for Market Risk	1,705.43	1,373.26
Capital requirement for Operational Risk	3,360.56	3,318.96
Minimum capital requirement (MCR)	37,536.78	37,204.24
Total capital maintained	51,096.18	50,993.13
Capital surplus over MCR	13,559.40	13,788.89
Capital to Risk Weighted Assets Ratio (CRAR)	13.61%	13.71%
CET-1 to RWA ratio	7.80%	7.84%
Tier-1 Capital to RWA ratio	9.13%	9.19%
Tier-2 Capital to RWA ratio	4.48%	4.52%
Capital Conservation Buffer	3.13%	3.19%
Available Capital under Pillar 2 Requirement	13,559.40	13,788.89

Provision related Information:

BDT in Million

Particulars	Against Unclassified Loans (STD & SMA)	Against Classified/Non performing Loans	Against all other items
Required Provision	11,601.19	11,072.11	1,218.51
Maintained Provision	11,601.19	11,072.11	1,218.51
Provision Surplus/Shortfall	0.00	0.00	0.00

The Bank maintained adequate provisions against unclassified loans, classified/non-performing loans, and all other applicable items as of the reporting date, fully complying with the regulatory requirements. Accordingly, no provision surplus or shortfall existed under any category during the reporting period.

D. CREDIT RISK**a) Qualitative Disclosures**

Credit risk is the potential loss that may arise from a borrower's failure to repay a loan or meet its obligation in accordance with agreed terms.

1. Credit Approval

Southeast Bank PLC. has well defined and documented operational guidelines/policies for approval of credit facilities. Bank's Credit Risk Management Guideline has been prepared and updated in line with Bangladesh Bank guidelines illustrating the approval process, delegation of authority and other credit related important issues. The approval process segregates relationship management/marketing from the approval authority. The approval authorities are delegated to different levels of management and Board. The Board of Directors of the Bank has the highest level of authority to approve any credit proposal and delegate such authority to the competent authority (EC, MD, AMD, DMD and Branch Manager).

2. Credit Administration

Credit Administration function is crucial for providing administrative support for lending activities of the Bank. Credit Administration shall cover different stages such as pre-disbursement, disbursement, post-disbursement & ongoing administration of Credit Portfolio of the Bank.

Credit Administration Division of the Bank has been separated from Credit Risk Management Division to avoid conflict of interest and ensure efficiency. Credit Administration procedures of the Bank perform the following responsibilities:

- a) Documentation and Disbursement
- b) Credit Monitoring
- c) Compliance & Reporting
- d) CL, CIB & BB Returns

3. Credit Monitoring

Credit Risk Review is conducted at obligor level as well as at portfolio level to ensure sound asset quality and adherence to regulatory as well as the Bank's own policies and procedures. The review process ensures that a sound and proactive risk management culture is maintained across the Bank. It also aims at continuous improvement of the overall quality of assets at the portfolio level, by deploying appraisal skills, maintaining documentation standards and complying with the sanction terms and conditions. The primary monitoring is done by branches' relationship officers/managers as well as Head of Branch regarding their performances, business, transaction and turnover, repayment behavior etc.

The Credit Administration Division is assigned to look after post approval process such as to establish better control over loan portfolio by constant follow-up and monitoring of the credits right from its sanction and continues its efforts till repayment/recovery. Besides, overall portfolio along with industries/sectors concentration of the credit portfolio of the Bank is reviewed at regular intervals and brought to the notice of senior level management regarding concentration risks, geographical distribution, loan classification along with early alert list (if any) for information & their guidance. These coherent activities altogether enable the Bank to put viable solutions in place to prevent further deterioration in credit quality.

4. Credit Assessment and Grading

Know Your Customer (KYC) is the first step to analyze any credit proposal. Banker-Customer relationship is established through opening of CD/SB accounts of the customers. Proper introduction, photographs of the account holders/ signatories, copy of passports etc. and all other required papers as per Bank's policy are obtained at time of account opening.

Physical verification of customer address is done prior to credit appraisal. The integrity/competency of the borrower and his/her ability to conduct business, ability to repay loans, practical experiences are of paramount importance while assessing the credit risk. At least three Cs, i.e., Character, Capital and Capacity of the customers are confirmed. Credit Appraisals include inter alia the details of amount and type of loan(s) proposed, purpose of loan (s), result of financial analysis, Debt Structure (Tenor, Covenants, Repayment Schedule, Interest), security arrangements. The above are minimum components to appraise a credit and there are other analyses depending on the nature of credit.

Disclosure on Risk Based Capital Adequacy (Basel III)

To measure and identify associated credit risks for all lending exposures of the banks in excess of Bangladesh Taka (BDT)10 million 'the Lending Risk Analysis (LRA)' was used which was introduced by Bangladesh Bank in 1993. The LRA framework, however, could make a little impact in risk identification and mitigation. As an advancement in this area, in 2005, Bangladesh Bank, vide its BRPD Circular No.18, advised all scheduled banks to implement Credit Risk Grading (CRG) for borrowing clients for all exposures. Till then CRG was used by the Banks to identify and categorize the associated risks. During the last couple of years, industry characteristics have changed a lot. Besides, necessity has evolved to review different weights applied in the CRG framework. In order to deal with growing complexities in a more dynamic banking industry, Bangladesh Bank vide their BRPD Circular 16/2018 dated October 30, 2018 has upgraded Credit Risk Grading mechanism and developed "Internal Credit Risk Rating System" comprises with 20 (twenty) different rating templates for 20 (twenty) industries/sectors instead of just one template for all the sectors. To ensure the current system useful, the following sectors are selected considering the size of exposures of banks in these industries:

Industry	Service		
- Ready Made Garments (RMG) - Textile (including spinning, knitting, weaving) - Food and Allied Industries - Pharmaceutical - Chemical - Fertilizer - Cement - Ceramic - Ship building - Ship breaking - Jute Mills - Steel Engineering - Power and Gas - Other industry (if the borrower falls under industry but does not fit with other 13 specific sub-categories)	- Housing and Construction - Hospitals and Clinics - Telecommunication - Other service	Trade & Commerce	Agro based and Agro Processing

Quantitative and Qualitative indicators and associated weights:

Details indicators under these categories and associated weights are furnished below:

QUANTITATIVE INDICATORS			QUALITATIVE INDICATORS		
SL No	Parameters	Weights	SL No	Parameters	Weights
1	Leverage	10%	1	Performance Behavior	10%
2	Liquidity	10%	2	Business and Industry Risk	7%
3	Profitability	10%	3	Management Risk	7%
4	Coverage	15%	4	Security Risk	11%
5	Operational Efficiency	10%	5	Relationship Risk	3%
6	Earning Quality	5%	6	Compliance Risk	2%
Total		60%	Total		40%

Credit Risk Ratings Scores

The ICRR consists of 4-notched rating system covering the Quantitative and Qualitative parameters. The ratings and scores as per BRPD Circular Letter #14 dated February 23, 2021 are mentioned below:

Rating	Scores Aggregate	Features
Excellent	≥75%	❖ Strong repayment capacity of the borrower evident by the high liquidity, low leverage, strong earnings, and cash flow. ❖ Borrower has well established strong market share. ❖ Very good management skill & expertise.
Good	≥65% to <75%	❖ Aggregate score of 65 or greater but less than 75 and the quantitative score of at least 27. ❖ These borrowers are not as strong as "Excellent" borrowers, but still demonstrate consistent earnings, cash flow and have a good track record. ❖ Borrower is well established and has strong market share. ❖ Very good management skill & expertise.
Marginal	≥55% to <65%	❖ Aggregate score of 50 or greater but less than 65 and the quantitative score of at least 27. ❖ This grade has potential weaknesses that deserve management's close attention. If left uncorrected, these weaknesses may result in a deterioration of the repayment prospects of the borrower.
Unacceptable	<55%	❖ Financial condition is weak and no capacity or inclination to repay. Severe management problems exist. ❖ Facilities should be downgraded to this grade if sustained deterioration in financial condition is noted (consecutive losses, negative net worth, excessive leverage).

5. Credit Risk Mitigation

Generally, potential credit risks are mitigated by taking primary and collateral securities. There are other risk mitigates like netting agreements and other guarantees. The legal certainty and enforceability of the mitigates are verified by the professionals of the respective fields. Collateral types which are eligible for risk mitigation includes – cash; residential, commercial and industrial property; land and machinery; marketable securities etc. Collaterals are physically verified by the officials of the Branches and Head Office. Side by side, valuations of the same are also done by the enlisted surveyor of the Bank in accordance with the credit policy and procedures. For mitigation of credit risk, Bank may use the following methods:

- Risk-based pricing: Generally charging a high interest rate to borrowers who are more likely to default, a practice called risk-based pricing.
- Strict Covenants: Imposing strict stipulations/conditions on the borrower, called covenants, into loan agreements.
- Credit insurance: Hedging credit risk by purchasing credit insurance.
- Credit Tightening: Reducing credit risks by reducing the amount of credit extended, either in total or to certain borrowers.
- Single Borrower Limits: Restrict the maximum exposure to a single client or group through review on regular basis.
- Loan Syndication: Large loans may be shared with other banks to spread the risks.
- Diversification:

Avoiding:

- ❖ Concentration in high-risk sectors or territories by diversifying lending.
- ❖ Lending to a small number of borrowers (or kinds of borrower) face a high degree of unsystematic credit risk, called concentration risk.
- h) Review System: Periodic assessments of the lending portfolios to ensure quality and compliance.
- i) Automated Monitoring Tools: Real-time tracking of the loan portfolio.

6. Past Due and Impaired Credit

Any Continuous Loan if not repaid/renewed within the fixed expiry date for repayment or after the demand by the bank, will be treated as past due/overdue from the following day of the expiry date.

Any Demand Loan if not repaid within the fixed expiry date for repayment or after the demand by the bank will be treated as past due/overdue from the following day of the expiry date.

In case of any installment(s) or part of installment(s) of a Fixed Term Loan is not repaid within the fixed expiry date, the amount of unpaid installment(s) will be treated as past due/overdue after 03 (three) months of the expiry date.

For loan classification and maintenance of specific and general provision, Bank follows BRPD circular no-15 dated 27.11.2024 i.e. the Master circular on Loan Classification and Provisioning, BRPD circular no-16 dated 18.07.2022 i.e. the Master Circular for Loan Rescheduling and Restructuring, BRPD Circular Letter no-29 dated: 21.12.2025, BRPD Circular No.07, dated: 16.09.2025 & its subsequent amendments and the others as advised by Bangladesh Bank from time to time.

Disclosure on Risk Based Capital Adequacy (Basel III)

Approaches followed for specific and general allowances/provisions:

Particulars		Rate of Provision
General Provision*	STD-0, STD-1, STD-2	0.50% to 1% of loan outstanding
	SMA	0.50% to 5% of loan outstanding
Specific Provision	SS	20% of base for provision
	DF	50% of base for provision
	B/L	100% of base for provision

* General Provision at the rate of 0.50% against all unclassified (Standard and SMA) loans are maintained against Short Term Agricultural Credits & Cottage (C), Micro (M) and Small (S) enterprise credits under CMSME sector.

NB: SMA=Special Mention Account, SS=Substandard, DF=Doubtful, B/L=Bad/Loss

7. Base for Provision

For the following types of eligible collaterals, provision is maintained at the stated rates mentioned above on the base for provision. Base for provision is calculated deducting interest suspense and the value of eligible collateral from outstanding classified loans. Eligible collaterals are the following:

- Deposit with the same bank kept under lien against the loan
- Government bond/savings certificate kept under lien
- Guarantee given by Government or Bangladesh Bank and AAA rated Multilateral Development Banks (MDBs)

For all other eligible collaterals, the provisions are maintained by the stated rates mentioned above on the balance calculated as the greater of the following two amounts:

- Outstanding balance of the classified loan less the amount of Interest Suspense and the value of eligible collateral; and
- 15% of the outstanding balance of the loan.

8. Eligible Collateral

The following collaterals are included as eligible collateral in determining base for provision:

- 100% of deposit under lien against the loan
- 100% of the value of government bond/savings certificate under lien
- 100% of the value of guarantee given by Government or Bangladesh Bank or AAA rated Multilateral Development Banks (MDBs)
- 100% of the market value of gold or gold ornaments pledged with the bank
- 50% of the market value of easily marketable commodities kept under control of the bank
- Maximum 50% of the market value of land and building mortgaged with the bank
- 50% of the average market value for last 06 months or 50% of the face value or 50% of the last closing price, whichever is less, of the shares traded in stock exchange.

9. Subjective Judgment

Considering the nature and performance of a loan, the Bank can also classify a particular loan on the basis of subjective judgment taking into consideration the factors such as uncertainty or doubt of repayment, continuous loss of capital, adverse situation, decrease of value of securities, legal suit etc. However, regardless of all rules and regulations, the central bank can classify any loan on the basis of their subjective judgment and can instruct the bank to make additional provision on non-performing loans.

b) Quantitative Disclosures

1. Total gross credit risk exposures broken down by major types of credit exposure:

Total gross credit risk exposures by major types: Bangladesh Bank guidelines on Basel III stipulated to segregate bank's asset portfolio into different categories and the following table shows our gross exposure in each asset category.

BDT in Million

Sl	Particulars	Consolidated	Solo
a	Cash	27,194.99	27,189.08
b	Claims on Bangladesh Government and Bangladesh Bank	101,796.18	101,796.18
c	Claims on Banks & NBFIs	22,516.71	22,107.92
d	Claims on Corporate	229,774.67	229,774.67
e	Claims on SME	41,285.73	41,285.73
f	Claims under Credit Risk Mitigation	38,244.26	38,244.26
g	Claims categorized as retail portfolio (excluding SME, Consumer Finance and Staff loan) up to 1 crore	1,871.42	1,871.42
h	Consumer Finance	4,490.02	4,490.02
i	Claims fully secured by Residential Property	9,660.44	9,660.44
j	Claims fully secured by Commercial Real Estate	2,513.85	2,513.85
k	1. Past Due Claims that is past due for 60 days or more (Risk weights are to be assigned net of specific provision):		
	Where specific provisions are less than 20% of the outstanding amount of the past due claim	17,890.33	17,890.33
	Where specific provisions are no less than 20% of the outstanding amount of the past due claim	1,279.75	1,279.75
	Where specific provisions are more than 50% of the outstanding amount of the past due claim	1,449.17	1,449.17
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	347.81	347.81
	3. Loans and claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is no less than 20% of outstanding amount	2.67	2.67
l	Capital Market Exposure	2,834.56	0.00
m	Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are not listed in the Stock Exchanges (other than those deducted from capital) held in banking book	11,454.33	15,909.40
n	Investment in Venture Capital, Alternative Investments	1,719.56	1,719.56
O	Investments in premises, plant and equipment and all other fixed assets	10,377.23	9,991.18
P	Claims on all fixed assets under operating lease		
q	All other assets		
	i) Claims on GoB & BB	1,852.76	1,852.76
	ii) Staff loan	529.03	529.03
	iv) Claims on Offshore Banking Unit	0.00	0.00
	v) Others	5,337.68	4,568.99
	Total	534,423.13	534,474.21

Disclosure on Risk Based Capital Adequacy (Basel III)

2. Geographical Distribution of Exposures

BDT in Million

	Regions	Exposure
Region Based	Dhaka	291,939.46
	Chattogram	61,274.21
	Rajshahi	2,405.03
	Sylhet	2,440.69
	Khulna	4,200.28
	Rangpur	987.77
	Barishal	208.56
	Mymensingh	10,968.13
	Total	374,424.13
Country Based	Domestic	374,424.13
	Overseas	0

3. Major Industry Wise Distribution of Exposures (Industrial Loan)

BDT in Million

Particulars	Exposure
Ready Made Garment Industries (RMG)	66,973.35
Real Estate Industries	23,821.95
Textile Industries	28,267.26
Agro-Based Industries	19,037.35
Cement & Ceramics Industries	8,921.80
Ship Breaking & Ship Building Industries	3,085.74
Pharmaceuticals Industries	2,862.51
Other Industries	147,712.22
Total	300,682.19

4. Residual Contractual Maturity Breakdown of the Whole Portfolio

BDT in Million

Particulars	Exposure
On Demand	799.74
Less Than Three Months	115,486.89
More Than Three Months but Less Than One Year	89,365.44
More Than One Year but Less Than Five Years	96,325.76
More Than Five Years	72,446.31
Total	374,424.13

5. Major Industry Type Amount of Impaired Loans

BDT in Million

Particulars	Exposure
Agriculture	144.40
Industrial (Manufacturing)	16,596.14
Industrial (Services)	2,947.39
Consumer Credit	462.48
Trade & Commerce (Commercial Loans)	6,578.58
Credit to NBFIs	199.99
Loans to Capital Market	0.00
Other Loans	1,198.55
Total	28,127.54

6. Gross Non-Performing Assets (NPAs)

BDT in Million

Particulars	Exposure
Gross Non-Performing Assets (NPAs)	28,127.54
Non-Performing Assets to Outstanding Loans and Advances	7.51%
Movement of Non-Performing Assets (NPAs):	
Opening Balance	54,813.65
Additions	16,175.66
Reductions	(42,861.77)
Closing Balance	28,127.54
Movement Of Specific Provisions for NPAs:	
Opening Balance	30,029.27
Provision Made During the Period	996.58
Write Off	(18,211.12)
Write Back of Excess Provisions (Transferred to General Provision)	(1,742.62)
Closing Balance	11,072.11

E. EQUITIES: DISCLOSURES FOR BANKING BOOK POSITIONS

a) Qualitative Disclosures

Banking book positions consist of those assets which are bought for holding until they mature. The Bank treats unquoted equities as banking book assets. Unquoted equities are not traded in the bourses or in the secondary market. They are shown in the balance sheet at cost price and no revaluation reserve is created against these equities.

b) Quantitative Disclosures

Values of investments as disclosed in the Balance Sheet:

BDT in Million

	Consolidated		Solo	
	Cost Price	Market Price	Cost Price	Market Price
Unquoted Share	286.91	501.16	286.91	501.16
Quoted Share	10,648.88	6,874.58	7,816.32	4,783.72

Cumulative unrealized gains/losses (for Banking Book Equity):

BDT in Million

	Consolidated	Solo
The cumulative realized gains/losses arising from sales and liquidations in the reporting period	0.00	0.00

For Banking Book Equity:

BDT in Million

	Consolidated	Solo
Total unrealized gains/losses	0.00	0.00
Total latest revaluation gains/losses	0.00	0.00
Any amounts of the above included in Tier 2 capital	0.00	0.00

Capital requirement according to equity groupings:

BDT in Million

Particulars	Capital Requirement	
	Consolidated	Solo
Unquoted Share	35.86	35.86
Quoted Share	1,374.92	1,042.74

As equities do not have any maturity, we have calculated risk weighted assets for unquoted equities on the basis of fixed risk weight which is 125% of investment value. And for quoted share capital charge is 10% for both specific and market risks.

Disclosure on Risk Based Capital Adequacy (Basel III)

F. INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

a) Qualitative Disclosures

Interest rate risk affects the bank's financial condition due to adverse movements in interest rates of interest sensitive assets and interest sensitive liabilities. Changes in interest rates have two types of impact:

- i. **Earnings perspective:** It affects a bank's earnings by changing its net interest income and the level of other interest sensitive income and operating expenses.
- ii. **Economic value perspective:** The economic value of future cash flows changes when interest rate changes.

At present SEBPLC. is following the Bangladesh Bank prescribed format for assessing the economic value due to interest rate shock.

b) Quantitative Disclosures

Earnings perspective:

Here, we have used maturity gap method to measure changes in earnings due to changes in interest rates:

BDT in Million

Up to 12 Month (Cumulative Gap)	Percentage changes in interest rate	Net interest income and re-pricing impact
19,215.87	1% increase in interest rate	+ 192.15
	1% decrease in interest rate	- 192.15
	2% increase in interest rate	+ 384.30
	2% decrease in interest rate	- 384.30
	3% increase in interest rate	+ 576.45
	3% decrease in interest rate	- 576.45

G. MARKET RISK

a) Qualitative Disclosures

View of the Board of Directors on trading/investment activities

Market risk arises due to changes in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. The financial instruments held with trading intent or to hedge against various risks, which are purchased to make profit from spreads between the bid-price and ask price are subject to market risk. SEBPLC. is exposed to market risk mostly stemming from Government Treasury Bills and Bonds, shares of listed Public Limited Companies, foreign currency etc.

Methods used to measure Market Risk

There are several methods used to measure market risk, and the Bank uses those methods which are deemed fit for a particular scenario. For measuring interest risk from earnings perspective, the Bank uses Maturity Gap analysis, Duration Gap analysis, Sensitivity Analysis and Mark to Market (MTM) method. For measuring foreign exchange risk, the Bank uses VaR analysis.

We use standardized (Rule Based) method for calculating capital charge against market risks for minimum capital requirement of the Bank under Basel-III.

Market Risk Management System

The Bank has its own Market Risk Management System which includes Asset Liability Risk Management (ALM) and Foreign Exchange Risk Management under the core risk management guidelines.

Asset Liability Management (ALM): The ALM policy specifically deals with liquidity risk management and interest rate risk management framework.

Foreign Exchange Risk Management: Foreign exchange risk arises when the Bank is involved in foreign currency transactions. These include foreign currency exchange, placement, investments, loans, borrowings and different contractual agreements. We use different hedging techniques to mitigate foreign exchange risks.

Policies and processes for mitigating market risk are mentioned below:

- Risk Management and reporting is based on parameters such as Maturity Gap Analysis, Duration Gap Analysis, VaR etc, in line with the global best practices.
- Risk Profiles are analyzed and mitigating strategies/ processes are suggested by the Asset Liability Committee (ALCO)
- Foreign Exchange Net Open Position (NOP) limit, deal-wise trigger limits, Stop-loss limit, Profit / Loss in respect of cross currency trading are properly monitored and exception reporting is regularly carried out
- Holding of equities is monitored regularly so that investment remains within the limit as set by Bangladesh Bank
- Asset Liability Management Committee (ALCO) analyzes market and determines strategies to attain business goals
- Reconciliation of foreign currency transactions

b) Quantitative Disclosures

The capital requirements for:

BDT in Million

Particulars	Consolidated	Solo
Interest rate risk	264.45	264.45
Equity position risk	1,374.92	1,042.74
Foreign exchange risk	66.06	66.06
Commodity risk	0.00	0.00
Total	1,705.43	1,373.25

H. OPERATIONAL RISK

a) Qualitative Disclosures

Views of the Board of Directors on systems to reduce Operational Risk

Operational risk is the risk which may arise directly or indirectly due to failure or breakdown of system, people and process. This definition includes legal risk but excludes strategic and reputation risk. The Bank manages these risks through a control-based environment in which processes are documented, authorization is kept independent and transactions are reconciled and monitored. This is supported by a periodic process conducted by ICCD and monitoring external operational risk events, which ensure that the Bank stays in line with the international best practices.

Performance Gap of Executives and Staffs

The Bank believes that training and knowledge sharing is the best way to reduce knowledge gaps. Therefore, it arranges trainings on a regular basis for its employees to develop their expertise. The Bank offers competitive pay package to its employees based on performance and merit. It always tries to develop a culture where all employees can apply his/her talent and knowledge to work for the organization with high ethical standards in order to add more value to the company and for the economy.

Policies and processes for Mitigating Operational Risk

The Bank has adopted policies which deal with managing different Operational Risks. Bank strongly follows KYC norms for its customer dealings and other banking operations.

The Internal Control and Compliance Division of the Bank, the inspection teams of Bangladesh Bank and External Auditors conduct inspection on different branches and divisions at Head Office and submit reports presenting the findings of the inspections. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports.

Approach for calculating capital charge for Operational Risk

The Bank has adopted Basic Indicator Approach (BIA) to compute capital charge against operational risk under Basel-III as per Bangladesh Bank Guidelines.

b) Quantitative Disclosures

The capital requirements for operational risk:

BDT in Million

Particulars	Consolidated	Solo
The capital requirements for operational risk	3,360.55	3,318.95

Calculation of Capital Charge for Operational Risk (Consolidated)

Basic Indicator Approach

BDT in Million

Year	Gross Income (GI)	Average GI	15% of Average GI
December, 2023	19,346.69	22,403.71	3,360.55
December, 2024	22,828.29		
December, 2025	25,036.13		
Total GI	67,211.12		

Disclosure on Risk Based Capital Adequacy (Basel III)

I. LIQUIDITY RATIO

a) Qualitative Disclosures

Views of the Board of Directors on system to reduce Liquidity Risk

Southeast Bank PLC. has proficient Board of Directors that has always been giving utmost importance to minimizing the liquidity risk of the Bank. In order to reduce liquidity risk, strict maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Reserve (SLR) is also being emphasized on a regular basis. Apart from these, as part of Basel-III requirement Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are also maintained under the guidance of the Board of Directors.

Methods used to measure Liquidity Risk

In order to measure liquidity risk various methods are being used which are as follows:

- GAP analysis is being done regularly that deals with the mismatch of assets and liabilities in different time buckets like 0-30 days, 31-90 days, 91-180 days, 181-270 days, 271-365 days and beyond 1 year. In our monthly ALCO paper, we show this GAP analysis based on which different strategic decisions are taken in order to reduce liquidity risk that may arise due to the mismatch between assets and liabilities.
- Cash flow forecasting is another technique to measure liquidity risk that may arise due to future cash flow mismatch. In our monthly ALCO paper, we show this cash flow forecasting.

Liquidity Risk Management System

As part of liquidity risk management system, we have Board approved liquidity contingency plan. In this liquidity contingency plan, we have incorporated all the strategic decisions to tackle any sort of liquidity crisis. As per Bangladesh Bank ALM guideline, this liquidity contingency plan is reviewed annually which is approved by the Board of Directors.

Policies And Processes for Mitigating Liquidity Risk

We strictly follow the Bangladesh Bank instructions and policy guideline to prepare the structural liquidity profile and submit it to Bangladesh Bank every month. We also place liquidity related information to the meeting of the Board of Directors each month so that Board can give necessary directives to adjust/prevent us from the branch of the limits set by the Board and the Bangladesh Bank.

b) Quantitative Disclosures

	BDT in Million
Liquidity Coverage Ratio (LCR)	136.12%
Net Stable Funding Ratio (NSFR)	109.92%
Stock of High-quality liquid assets	127,236.73
Total net cash outflows over the next 30 calendar days	93,473.48
Available amount of stable funding	455,296.16
Required amount of stable funding	414,216.02

J. LEVERAGE RATIO

a) Qualitative Disclosures

Views of the Board of Directors on systems to reduce excessive leverage

Leverage is an inherent and essential part of modern banking business. In other words, banks are highly leveraged organizations which facilitate leverage for others. Leverage, in simple terms, is the extent to which a bank funds its assets with borrowings rather than capital. More debt relative to capital means a higher level of leverage.

Banks have a range of financial incentives to operate with high leverage. But it creates risk when it crosses a certain point. Therefore, the Board views that sound prudential controls are needed to ensure that the organization maintains a balance between its debt and equity. The Board also believes that the Bank should maintain its leverage ratio on and above the regulatory requirements which will eventually increase the public confidence in the organization.

Policies and processes for managing excessive on and off-balance sheet leverage:

The leverage ratio is a non-risk-based approach to the measurement of leverage. The ratio acts as a 'backstop' against the risk-based capital requirements and is also designed to constrain excess leverage. There are three types of leverage: balance sheet, economic and embedded. Under Basel III, currently the Bank has to maintain a leverage ratio in excess of 3.50% of its exposures. The leverage ratio is intended to achieve the following objectives:

- a) Constrain the build-up of leverage in the Bank
- b) Reinforce the risk-based requirements with an easy to understand and a non-risk-based measure.

To manage excessive leverage, the Bank follows all regulatory requirements for capital, liquidity, commitment, Advance Deposit Ratio (ADR), Maximum Cumulative Outflow (MCO), large exposures, as well as risk management which are eventually reinforcing standards set by Bangladesh Bank. The aim is to ensure that the high leverage that is inherent in banking business models is carefully and prudently managed.

Approach for calculating exposure

Leverage ratio reflects the Bank's Tier-1 capital (the numerator) over total exposure (the denominator), which includes its balance sheet exposures and certain off-balance sheet exposures.

The capital measure for the leverage ratio is based on the Tier-1 capital. The exposure measure for the leverage ratio follows the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following are applied by the Bank:

1. On balance sheet, non-derivative exposures will be net off specific provisions and valuation adjustments
2. Physical or financial collateral, guarantee, or credit risk mitigation purchased is not considered to reduce on-balance sheet exposure.
3. Netting of loans and deposits is not considered.

Off-Balance Sheet (OBS) items are calculated by applying 20%-100% Credit Conversion Factor (CCF) based on the type of facilities. For any commitments that are unconditionally cancellable at any time by the Bank without prior notice, a CCF of 0% is applied.

b) Quantitative Disclosures

BDT in Million

Particulars	Consolidated	Solo
Leverage Ratio	5.48%	5.49%
On balance sheet exposure	543,847.09	541,065.61
Off balance sheet exposure	81,808.01	81,808.01
Total deduction	486.52	486.52
Total exposure after deduction	625,168.58	622,387.11



Disclosure on Risk Based Capital Adequacy (Basel III)

K. REMUNERATION

a) Qualitative Disclosure

Information relating to the bodies that oversee remuneration:

The Human Resources Division of the Bank oversees the remuneration in line with its HR policy under direct guidance of the Board of Directors of the Bank. A committee comprising of few members of senior Management led by the Managing Director is responsible for formulating remuneration policy. The Head of Human Resources Division acts as the Member Secretary of the committee. The remuneration committee is the main body for overseeing the Bank's remuneration. The committee reviews the position of remuneration and recommends the Board of Directors for approval taking into consideration present cost of living index, rate of inflation and the existing remuneration of peer banks.

The Bank does not have any external consultants in preparing and implementing the remuneration policy.

The Bank follows a non-discriminatory policy in respect of remuneration and benefits for Head office and regions. However, a foreign posting allowance in remuneration is in practice for employees who are posted outside Bangladesh.

Information relating to the design and structure of remuneration processes:

The motto of the remuneration policy is to attract and retain productive employees who can contribute substantially to the overall growth of the Bank. The remuneration policy is carefully designed and regularly updated to provide adequate incentives so that the employees are fully committed to do their best to achieve the operational goals of the Bank.

The committee reviewed the Bank's remuneration policy in the year 2025 and found it in line to the industry standards. However, the annual increment was allowed for the eligible employees of the Bank.

The risk and compliance related employees are carrying out the activities independently in line with delegation of powers and job descriptions approved by appropriate authorities.

Description of the ways in which current and future risks are taken into account in the remuneration processes:

When implementing remuneration measures, the Bank considers business risk, financial and liquidity risk, compliance and reputational risk for each official.

Various types of measures are taken into account in determining these risks. The measures focus on the organizational goals set for operational areas. Asset quality (NPL ratio), cost-income ratio, net profit growth etc. are used for measuring the risks.

The performance of each employee is evaluated for a particular period, especially annually against performance indicators set and agreed with the officials at the beginning of the year. Performance differs from employee to employee and this affects the remuneration package.

In the year 2025, there has been no material change that could create impact on the remuneration.

Description of the ways in which the Bank seeks to link performance during a performance measurement period with levels of remuneration:

The Bank has one set of Performance Appraisal Form (PAF) to evaluate the performance of all categories of officials of the Bank. The PAF has 3 (three) parts i.e. (i) Key Performance Indicators, (ii) Personal Attributes and (iii) Job Related Skills and Competencies. Key Performance Indicators (KPIs) are deposit, investment and profit target oriented.

Decisions about promotion, granting annual increment and incentive bonus are linked to the performance of the employees against set Key Performance Indicators.

Description of the ways in which the Bank seeks to adjust remuneration to take account of longer-term performance:

The Bank does not seek to adjust remuneration to take account of longer-term performance.

Description of the different forms of variable remuneration that the Bank utilizes and the rationale for using these different forms:

The Bank pays variable remuneration such as, Technical Allowance for the officials of Information Technology Division, Alternative Delivery Channel (ADC) Division, Surveillance Allowance for the Head/Supervisor, In-charges & Operators of Central Monitoring System (CMS) of Head Office and Charge Allowance for Heads of Branches. Those allowances are paid taking into account the special and technical nature of the job they perform.

b) Quantitative Disclosure:

Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its matter	02 meeting of remuneration committee was held and no remuneration was paid to the members		
Number of employees having received a variable remuneration award during the financial year	281 employees received a variable remuneration in the year 2025		
Number and total amount of guaranteed bonuses awarded during the financial year	04 guaranteed bonuses were awarded and the total amount of bonus was Taka 351.30 million		
Number and total amount of sign-on awards made during the financial year	No amount was paid as sign-on awards		
Number and total amount of severance payments made during financial year	No payment was paid as severance		
Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year	Not Applicable		
Breakdown of amount of remuneration awards for the financial year to show: ■ fixed and variable. ■ deferred and non-deferred. ■ different forms used (cash, shares and share linked instruments, other forms)	Particulars	Amount (in Million Taka)	
	Fixed	242.48	Total 257.77
	Variable	15.29	
	Deferred	0	
	Non- deferred	257.77	
	Form used (cash)	257.77	
Quantitative information about employee's exposure to implicit (e.g. fluctuation in the value of shares or performance units) and explicit adjustments (e.g. clawbacks or similar reversals or downward revaluation of awards) of deferred remuneration and retained remuneration:	Not Applicable		
Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments	Not Applicable		
Total amount of reductions during the financial year due to ex post explicit adjustments	Not Applicable		
Total amount of reductions during the financial year due to ex post implicit adjustments	Not Applicable		

Capital Plan

The Capital Plan of Southeast Bank PLC. (SEBPLC) is formulated as a forward-looking framework to ensure sustainable growth, regulatory compliance, and resilience under stressed economic conditions. Capital Plan strengthens the Bank's capital management practices in alignment with evolving regulatory expectations, business expansion strategies (particularly in SME, trade business and consumer financing), and prevailing macroeconomic challenges.

The capital planning framework integrates business strategy, risk appetite, stress testing outcomes, and regulatory requirements to ensure that capital levels remain adequate under both normal and stressed scenarios.

2. Capital Planning Framework

The Bank's capital planning process comprises four core pillars:

- i. Governance & Internal Control
- ii. Capital Policy & Risk Culture
- iii. Forward-looking Financial Projections
- iv. Capital Preservation & Contingency Framework

Actual and projected capital adequacy ratios are prepared quarterly based on financial forecasts, RWA projections, and strategic growth targets approved by the Board. These projections are reviewed considering macroeconomic outlook, credit growth trends, market volatility, and regulatory developments.

The findings are placed before:

- Executive Risk Management Committee (ERMC)
- Supervisory Review Process (SRP) Team
- Senior Management Team (SMT)
- Board Risk Management Committee (BRMC)
- Board of Directors

The Board determines capital raising requirements, instruments, timing, and pricing strategy to optimize shareholder value while maintaining prudent capital buffers.



3. Regulatory Capital Framework (Basel III Compliance)

SEBPLC continues to maintain capital in line with the Guidelines on Risk Based Capital Adequacy issued by Bangladesh Bank under Basel III.

The Bank calculates and monitors:

$$CRAR = \frac{\text{Tier1 Capital} + \text{Tier2 Capital}}{\text{Risk Weighted Assets}}$$

The Bank maintains capital above the minimum regulatory requirement, including:

- ❖ Minimum CRAR
- ❖ Capital Conservation Buffer (CCB)
- ❖ Leverage Ratio requirement

The Bank also continues to optimize Risk Weighted Assets (RWA) through prudent portfolio management, sectoral diversification, and improved credit risk assessment practices.

4. Initiatives to strengthen Capital Position

4.1 Tier-2 Capital (Subordinated Debt)

The Bank is in the process of issuing Tk. 800 crore Subordinated Debt as part of its strategic capital planning initiative. This will:

- ❖ Strengthen total capital base
- ❖ Improve CRAR
- ❖ Provide additional cushion against unexpected losses
- ❖ Support asset growth in priority sectors

4.2 Retained Earnings Strategy

A balanced dividend policy is maintained to:

- ❖ Preserve internal capital generation
- ❖ Strengthen Common Equity Tier-1 (CET1)
- ❖ Support sustainable long-term growth

Profit retention will also remain one of the key components for upcoming Capital Plan.

5. Stress Testing & Scenario Analysis

Stress testing remains integral to capital planning. In compliance with FSD Circular #01 dated December 30, 2024 issued by Bangladesh Bank, the Bank conducts quarterly stress tests assessing the impact on CRAR under:

- ❖ Credit shock (increase in NPL)
- ❖ Collateral haircut
- ❖ Interest rate shock
- ❖ Exchange rate shock
- ❖ Equity price shock
- ❖ Liquidity stress (excessive withdrawal scenario)
- ❖ Environmental shock

The stress testing framework ensures:

- ❖ Adequacy of capital under minor, moderate, and severe shocks
- ❖ Identification of concentration risk
- ❖ Early detection of capital erosion risk
- ❖ Strategic alignment between growth and risk tolerance

Results of stress tests are incorporated into capital projections and risk appetite calibration.

6. Capital Planning Objectives for the upcoming years:

The Bank's capital planning objectives for the upcoming years are to:

- ❖ Maintain CRAR comfortably above regulatory minimum plus buffer.
- ❖ Support targeted loan growth in SME, consumer segments and trade finance without breaching capital thresholds.
- ❖ Strengthen CET1 through profit retention and improved asset quality.
- ❖ Optimize RWA through better portfolio mix and risk grading improvements.
- ❖ Maintain leverage ratio within acceptable internal limits.

7. Capital Preservation & Contingency Measures

To safeguard capital adequacy under adverse conditions, the Bank will:

- ❖ Limit high-risk asset expansion.
- ❖ Reassess dividend payout if capital buffer declines.
- ❖ Activate contingency capital raising options (right issue/Tier-2 issuance).
- ❖ Enhance recovery and NPL management to protect CET1.
- ❖ Conduct periodic ICAAP review to ensure internal capital sufficiency.

8. Conclusion

The Capital Plan of Southeast Bank PLC. reflects a prudent, forward-looking, and risk-sensitive approach to capital management. The Bank remains committed to:

- ❖ Maintaining strong capital buffers above regulatory requirements.
- ❖ Aligning capital planning with business growth strategy.
- ❖ Ensuring resilience under stressed macroeconomic conditions.
- ❖ Enhancing shareholder value through disciplined capital allocation.

Through robust governance, effective stress testing, and strategic capital augmentation initiatives, SEBPLC is well-positioned to sustain growth while preserving financial stability and regulatory compliance in 2026 and beyond.

CREDIT RATING DISCLOSURE

Credit Rating Information and Services Limited (CRISL) has reaffirmed the long-term rating of **Southeast Bank PLC.** at AA (Pronounced as Double A) and the short-term rating at ST-2 based on audited financials up to 31st December 2024 and unaudited financials up to 30th June 2025 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Long Term Rating : AA

Short Term Rating : ST-2

Outlook : Developing



Rating Date: August 07, 2025 | **Rating Validity:** Up to August 06, 2026



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a bank with vision

Sustainability Appraisal



The Sustainability and **Climate-Related Financial Disclosure** of Southeast Bank PLC. Under IFRS S1 & S2 (January to December 2025).

In today's financial and regulatory environment, sustainability- and climate-related disclosures are becoming increasingly important. IFRS S1 and IFRS S2 have been introduced to create a common global reporting baseline, making disclosures by different companies more consistent, comparable, and useful to regulators, investors, and other stakeholders.

These standards follow a four-pillar structure—Governance, Strategy, Risk Management, and Metrics & Targets, which is broadly aligned with the TCFD framework. For the Bank, this disclosure is also important from a regulatory perspective, as the reporting directions of Bangladesh Bank and the Bangladesh Securities and Exchange Commission (BSEC) clearly indicate a gradual move toward more structured sustainability and climate-related reporting. Accordingly, this report presents the Bank's limited disclosure, reflecting its current level of preparedness and its ongoing efforts to align with the evolving regulatory trajectory.

Pillar 1: Governance

1.1 Overall oversight responsibility. The Board of Directors and the Board Risk Management Committee (BRMC) of Southeast Bank oversee climate and other sustainability-related risks and opportunities. Their oversight covers governance direction, policy approval, strategic alignment, risk oversight, and review of sustainability-related developments, considering the Bank's business objectives, regulatory expectations, and disclosure commitments.

The Board's oversight extends to the strengthening of relevant frameworks and institutional arrangements, including the Sustainable Finance Framework, Environmental and Social Risk Management (ESRM), Management Information Systems (MIS), and management reporting channels that support sustainability and climate-related decision-making.

IFRS Reference: S1 27(a); S2 6(a)

1.2 Governance is exercised through approved mandates and policy instruments. The Board and the BRMC oversee climate- and sustainability-related matters through their terms of reference, role descriptions, and relevant policies, so that such matters are embedded within the Bank's governance and risk architecture rather than treated as stand-alone issues.

- ❖ approving and periodically reviewing the Bank's sustainability-related strategic direction and key governance indicators, including the Sustainable Finance Policy, ESRM Policy, and Climate Risk Management Policy;
- ❖ overseeing the integration of sustainability considerations into business operations, lending, investment, risk management, and disclosure processes;
- ❖ reviewing material sustainability-related risks and opportunities, including physical and transition risk considerations, where relevant and applicable; and
- ❖ receiving recommendations from the Sustainable Finance Committee (SFC), reviewing implementation progress, and considering sustainability-related matters through periodic agenda items and policy review processes.

IFRS Reference: S1 27(a)(i); S2 6(a)(i)

1.3 Competent oversight remains a priority of governance. The Board and the BRMC consider whether the appropriate skills and competencies are available or need to be developed to oversee strategies that address climate and other sustainability-related risks and opportunities.

- ❖ finance, ESG frameworks, and relevant regulatory requirements;
- ❖ climate risk, materiality assessment, climate scenario analysis, and climate stress testing;
- ❖ periodic review of capability gaps at different levels; and
- ❖ capacity enhancement through orientation, training, external knowledge support, and continuing governance review.

The Bank has also supported governance capacity through training and workshops on Green Banking and environmental and social risk management for employees at various levels, thereby strengthening institutional awareness and readiness for oversight.

IFRS Reference: S1 27(a)(ii); S2 6(a)(ii)

1.4 Structured information flow supports effective oversight. The Board and the BRMC are informed of climate and other sustainability-related risks and opportunities through periodic reporting and, where necessary, ad hoc escalation. The reporting flow is intended to support timely review, guidance, and challenge at the governance level.

- ❖ periodic reporting on material sustainability issues, implementation progress, approved targets, key risk observations, and regulatory developments;
- ❖ management-level review and onward escalation through the relevant governance channels, including recommendations or updates from the SFC and working-level inputs from the SFU/SFD; and
- ❖ consideration of sustainability-related matters during annual strategy, policy, and disclosure review exercises, as appropriate.

IFRS Reference: S1 27(a)(iii); S2 6(a)(iii)

1.5 Sustainability-related considerations are treated as decision-relevant. The Board and the BRMC take climate- and other sustainability-related risks and opportunities into account when overseeing the Bank's strategy, major transactions, risk management processes, and

related policies. Such considerations are relevant to long-term resilience, responsible financing, reputation, and regulatory alignment.

- ❖ In strategy, the Board considers whether policies, plans, and priorities remain aligned with the Bank's sustainability direction and evolving disclosure expectations.
- ❖ In major transactions, the governance process expects material environmental, social, and climate-related considerations to be reflected in the applicable screening, appraisal, approval, and review process.
- ❖ In risk management, sustainability-related risks are being progressively integrated into existing risk processes to identify, review, and escalate material exposures more systematically.
- ❖ Where relevant, the Board and the BRMC may also consider trade-offs between short-term financial considerations and longer-term resilience, regulatory alignment, and sustainability objectives.

IFRS Reference: S1 27(a)(iv); S2 6(a)(iv)

1.6 Board oversight also extends to target-setting and monitoring. The Board and the BRMC oversee the setting of targets related to climate and other sustainability-related risks and opportunities and monitor progress through management reporting and relevant performance indicators.

- ❖ sustainable finance-related objectives and portfolio direction;
- ❖ implementation milestones for governance, ESRM and disclosure-related frameworks;
- ❖ periodic review of progress, gaps and implementation status against approved priorities; and
- ❖ consideration of related performance metrics in management review processes, while any formal linkage with remuneration remains subject to approved governance and human resource arrangements.

At present, the Bank's governance emphasis remains on strengthening oversight quality, policy implementation, risk integration, data and reporting arrangements, and disclosure readiness in a phased and proportionate manner.

IFRS Reference: S1 27(a)(v); S1 51; S2 6(a)(v); S2 29(g); S2 33–36

Management's Role

1.7 Management supports execution, coordination, and escalation. Management plays an important role in the governance processes, controls, and procedures used to monitor, manage, and oversee climate and other sustainability-related risks and opportunities. This includes implementing approved policies and frameworks, coordinating cross-functionally, identifying and escalating material issues, and preparing internal and regulatory reporting.

IFRS Reference: S1 27(b); S2 6(b)

1.8 Relevant responsibilities have been allocated within management. The Bank uses designated management-level structures to support sustainability governance, with oversight exercised through regular reporting, review, and onward escalation to the Board or BRMC.

- ❖ The Sustainable Finance Committee (SFC), as a top-management-level committee, reviews sustainability-related initiatives, considers material risks and opportunities, monitors implementation progress, and provides recommendations to the Board or the BRMC.
- ❖ The Sustainable Finance Unit/Department, operating under the Credit Risk Management Division, performs the working-level coordination role, including policy support, inter-divisional coordination, information consolidation, and preparation of relevant reports.
- ❖ As part of this institutional arrangement, the Bank has formed a dedicated Sustainable Finance Unit comprising personnel responsible for sustainability-related coordination, while a robust Environmental and Social Management System has also been developed and implemented to support disciplined management action.
- ❖ Oversight is exercised through reporting by the Sustainable Finance Unit/Department, review by the SFC, and onward submission or escalation of material matters to the Board or BRMC, together with periodic review of performance against assigned responsibilities.

IFRS Reference: S1 27(b)(i); S2 6(b)(i)

1.9 Management uses controls and procedures to support disciplined oversight. The Sustainable Finance Policy, ESRM Policy arrangements, and relevant disclosure guidance support the incorporation of sustainability considerations into decision-making, monitoring, and reporting processes.

These arrangements are complemented by the Bank's Environmental and Social Management System, which supports transaction screening, risk categorisation, environmental and social due diligence, documentation, and monitoring of client E&S performance.

- ❖ risk management and credit review processes;
- ❖ branch reporting, data collection and validation arrangements;
- ❖ compliance, training and awareness functions; and
- ❖ portfolio review, monitoring and management information processes.

These controls are being integrated progressively so that sustainability-related information can inform broader governance, risk and reporting processes in a more structured manner.

IFRS Reference: S1 27(b)(ii); S2 6(b)(ii)

The Sustainability and Climate-Related Financial Disclosure of Southeast Bank PLC. Under IFRS S1 & S2 (January to December 2025).

1.10 The control environment is evolving accordingly. The strengthening of controls and procedures to reflect climate-related risks has begun to influence the Bank's existing internal control environment and climate risk management practices.

- Climate and sustainability-related considerations are being progressively incorporated into relevant policy, appraisal, monitoring and reporting processes;
- Material environmental, social and climate-related risk factors can therefore be identified, reviewed and escalated more systematically where necessary;
- management information flows and governance reporting are expected to become more consistent and decision-useful over time; and
- These developments are intended to support stronger credit and risk review processes, better climate-risk oversight, and improved readiness for disclosure.

At the operational level, the Bank has also promoted internal green practices through its 'Southeast Shobuj Jibon' green office guide, covering paper-saving, digital communication, energy efficiency, and employee awareness measures to support a more environmentally responsible operating culture.

IFRS Reference: S1 27(b); S2 6(b)

Pillar 2: Strategy

2.1 Sustainability-related risks and opportunities

2.1.1 Current and anticipated effects on the business model and value chain

Sustainability and climate-related risks and opportunities are expected to influence Southeast Bank's business model and value chain progressively through credit decisions, portfolio quality, product development, operations, and stakeholder expectations. At the current stage, these effects are reflected mainly through heightened attention to risk-sensitive sectors, sustainable finance direction, compliance expectations, and the gradual strengthening of governance, risk management, and disclosure arrangements.

Current effects may arise through credit quality pressures, market and liquidity sensitivities, operational and compliance demands, and reputational considerations where clients, sectors, or activities are exposed to environmental, social, or climate-related vulnerabilities.

Anticipated effects include greater emphasis on green and sustainable finance, support for clients adopting energy- and resource-efficient technologies, improved operational efficiency, and wider use of sustainability-related information in business and planning processes.

In practical terms, this strategic direction is already reflected in the Bank's growing focus on green and sustainable finance, including financing for renewable energy, energy and resource efficiency, liquid waste management, circular economy and eco-projects, green establishments, and information and communication technology.

IFRS Reference: S1 32(a); S2 13(a)

2.1.2 Concentration of sustainability and climate-related risks and opportunities across the business model and value chain

Sustainability and climate-related risks and opportunities are concentrated primarily in the Bank's financing activities, portfolio composition, client relationships, operational footprint, data and reporting processes, and strategic resource allocation. Their effects may manifest differently over the short, medium and long term, depending on the nature of the exposure, market developments and regulatory expectations.

a) Short Term (less than 1 year)

In the short term, the Bank's focus remains on establishing foundational capabilities and addressing immediate sustainability and climate-related priorities.

In the near term, this also includes strengthening staff awareness, reinforcing environmental and social screening in financing decisions, and continuing internal green banking practices so that both operational and financing-side readiness improve together.

- sustainability- and climate-related policies, guidance and internal frameworks;
- identifying relatively higher-risk sectors and portfolio segments requiring closer review;
- embedding sustainability considerations more consistently into credit appraisal and screening processes;
- prioritizing green finance and other relevant sustainable finance offerings;
- training employees, improving internal awareness and strengthening disclosure readiness; and
- developing data, reporting and coordination arrangements to support more reliable sustainability-related information.

IFRS Reference: S1 30(c); S2 10(c)

b) Medium Term (1 year to less than 5 years)

Over the medium term, the Bank expects to deepen institutional integration so that sustainability and climate-related considerations are reflected more systematically in strategy, portfolio management and reporting practice.

Over this horizon, the Bank expects further strategic benefit from expanding green finance, improving the Green Asset Ratio, and mobilizing concessional funding and partnership-based support for lower-emission and resource-efficient sectors.

- further integrating sustainability and climate considerations into the Bank's broader strategic and risk frameworks;
- strengthening ESRM, Climate Risk Management and related management systems across relevant business and control functions;
- expanding green and sustainable finance offerings, including support for lower-emission and resource-efficient activities;
- developing more robust processes for emissions-related data, portfolio review and sustainability-related reporting;
- enhancing analytical capabilities, staff capacity and management information systems; and
- aligning business direction progressively with national and international sustainability expectations.

IFRS Reference: S1 30(c); S2 10(c)

c) Long term (5 years and above)

Over the long term, the Bank aims to embed sustainability comprehensively into its business model, strategic direction, and institutional culture, subject to regulatory evolution, market readiness, and internal capability development.

- integrating sustainability into mission, values, portfolio direction and long-range planning;
- strengthening climate-risk analytics, scenario analysis and resilience-related assessment capabilities;
- positioning the Bank for a larger and more mature green and sustainable finance portfolio;
- continuing to improve systems, data architecture and disclosure practices in line with evolving standards; and
- promoting long-term operational efficiency, resilience and institutional credibility in sustainable finance.

IFRS Reference: S1 30(c); S2 10(c)

2.1.3 Linkage between time horizons and strategic planning

The Bank's definitions of short, medium, and long-term are intended to support strategic decision-making across successive planning horizons. In practical terms, short-term planning is linked to immediate compliance, framework strengthening, and early risk identification; medium-term planning to institutional integration, portfolio transition, and capability development; and long-term planning to business-model resilience, strategic repositioning, and deeper alignment with sustainability objectives.

Short-term planning focuses on immediate actions, policy refinement, operational improvements, and initial disclosure readiness.

Medium-term planning focuses on portfolio transition, systems enhancement, target-setting, capacity building, and broader strategic integration.

Long-term planning focuses on resilience, business model transformation, climate-aligned financing direction, and long-range value creation.

IFRS Reference: S1 30(c); S2 10(d)

2.2 Strategy and decision-making

2.2.1 Strategic response to sustainability- and climate-related risks and opportunities

Southeast Bank is responding to the sustainability and climate-related risks and opportunities by progressively embedding them into strategy, portfolio direction, policy development, and decision-making processes. The Bank's current emphasis is on strengthening frameworks, integrating relevant risk considerations, improving disclosure readiness, and expanding sustainable finance direction in a manner consistent with its operational capacity and regulatory obligations.

Current responses include strengthening policy and governance arrangements, enhancing risk review processes, and improving internal coordination on sustainability and climate-related matters.

This response is also reflected in the Bank's continuing efforts to align its Sustainable Finance and ESRM-related frameworks with Bangladesh Bank guidance and to support more environmentally responsible financing and internal operating practices.

Planned responses include deeper integration of sustainability considerations into strategy, portfolio management, product development, data and reporting systems, and decision-useful management information.

Where targets are adopted or required by regulation, the Bank expects progress to be pursued through phase-by-phase implementation, periodic review and continued capacity enhancement.

IFRS Reference: S1 33(a); S2 14(a)

a) Business model and resource allocation

The Bank's business model is evolving gradually in response to sustainability- and climate-related risks and opportunities. Current changes are reflected in increased attention to green and sustainable finance, the progressive use of ESG and climate-related considerations in appraisal and review processes, and closer engagement with sectors or clients presenting heightened sustainability-related risk or transition need. Over time, the Bank may further reallocate resources towards lower-carbon and more climate-resilient sectors, strengthen specialized tools and capabilities, and expand financing and advisory support for clients undertaking sustainability transitions.

During 2025, the Bank sanctioned BDT 4.60 billion to environmentally responsible projects, while Green Finance outstanding stood at BDT 19.93 billion and the Green Asset Ratio reached 5.32%, indicating a measurable shift in portfolio direction.

IFRS Reference: S2 14(a)(i)

b) Direct mitigation and adaptation efforts

The Bank's current and anticipated direct mitigation and adaptation efforts relate primarily to its own operations, internal frameworks, and financing direction. Current efforts include promoting energy and resource efficiency, supporting paperless and digital processes, and strengthening the incorporation of sustainability and climate-related considerations into governance and risk management practices. Over time, the Bank expects such efforts to expand through improved operational efficiency, further climate-risk integration, and more structured support for mitigation- and adaptation-related financing where relevant.

IFRS Reference: S2 14(a)(ii)

The Sustainability and Climate-Related Financial Disclosure of Southeast Bank PLC. Under IFRS S1 & S2 (January to December 2025).

c) Indirect mitigation and adaptation efforts

Indirectly, the Bank may contribute to mitigation and adaptation through its financing, client engagement, and portfolio orientation. Current and anticipated efforts may include supporting renewable energy, clean technology, and energy efficiency; guiding clients towards more sustainable practices; and considering environmental, social, and climate-related factors in financing decisions. As institutional capability develops, the Bank may further expand support for lower-emission pathways and climate resilience through tailored financing, engagement, and partnership-based approaches.

These financing activities in 2025 are estimated to reduce CO₂ e emissions by approximately 2,173 tons annually, demonstrating that the Bank's portfolio direction can contribute to mitigation outcomes indirectly.

IFRS Reference: S2 14(a)(iii)

d) Climate-related transition planning

The Bank is developing its climate-related transition planning approach and expects it to be developed progressively in line with regulatory developments, portfolio characteristics, client transition needs, data availability, technology, and the evolving market for green and transition finance. It would also depend on assumptions relating to policy direction, demand for sustainable finance, client readiness, and the availability of practical tools for monitoring and reporting progress. At this stage, the Bank's priority remains to strengthen foundational frameworks and transition-enabling capabilities rather than to present a mature transition plan.

The Bank's transition-enabling direction is also supported by prior and prospective access to concessional climate and green funding lines, including funding arrangements linked to energy efficiency and renewable energy financing.

IFRS Reference: S2 14(a)(iv)

e) How the Bank plans to achieve any climate-related targets

Where climate-related or sustainability-related targets are adopted, the Bank expects to pursue them through phased implementation, strengthened governance oversight, portfolio steering, operational efficiency measures, improved data and reporting capability, and collaboration across relevant business and control functions. The approach is expected to remain proportionate to the Bank's operational readiness and to evolve as measurement practices and regulatory expectations mature.

IFRS Reference: S2 14(a)(v); S2 33-36

2.2.2 Resourcing strategy-related activities

The Bank is resourcing, and plans to continue resourcing, sustainability- and climate-related activities through a combination of governance attention, internal coordination, staff capacity building, policy development, data and reporting improvements, and progressive enhancement of relevant systems and tools. Financial, human, technological and collaborative resources are expected to be allocated gradually in line with strategic priorities and implementation capacity.

Such resourcing has also included experience in mobilising local and foreign funds for concessional green lending and in strengthening internal coordination, staff capability, and implementation support for sustainable finance activities.

IFRS Reference: S2 14(b)

2.2.3 Progress against previously disclosed plans

Progress against previously disclosed plans remains at a developing stage and is presently reflected more clearly in qualitative than in fully quantified terms. The Bank's progress may therefore be observed through framework strengthening, policy development, improved governance and management, attention to disclosure preparation, and the gradual integration of sustainability and climate-related considerations into business and risk processes. As systems and metrics mature further, future reporting is expected to provide more decision-useful quantitative and qualitative information on progress.

Qualitative progress is visible in the continued expansion of green finance, the improvement in the Green Asset Ratio, the strengthening of internal sustainable finance arrangements, and the Bank's effort to update its Sustainable Finance Policy in line with the central bank's latest policy direction.

IFRS Reference: S1 33(b); S2 14(c)

2.2.4 Trade-offs considered in strategy and decision-making

In responding to sustainability- and climate-related risks and opportunities, the Bank may face trade-offs between near-term commercial considerations and longer-term resilience, portfolio quality, regulatory alignment and reputational positioning. These trade-offs are relevant to strategy, financing direction, investment in systems and people, and the pace of transition towards more sustainable activities.

- reducing exposure to higher-risk or carbon-intensive activities may affect short-term revenue or client relationships;
- supporting clients in transition may require gradual, case-specific approaches rather than immediate portfolio exclusion;
- investment in systems, data, training and governance enhancement may increase near-term costs while strengthening longer-term readiness; and
- greater emphasis on digitalization, green products and sustainability standards may create opportunities for growth, differentiation and improved stakeholder confidence over time.

IFRS Reference: S1 33(c)

2.3 Financial position, financial performance and cash flows

2.3.1 Financial effects of sustainability- and climate-related risks and opportunities

a) Effects for the reporting period

Sustainability and climate-related risks and opportunities may affect the Bank's financial position, financial performance and cash flows through asset quality, provisioning, income composition, operating expenditure, funding behaviour and portfolio reallocation. For the reporting period, however, the Bank has not yet completed a comprehensive financial quantification of these effects and therefore does not overstate the precision of any such impact at this stage.

IFRS Reference: S1 34(a); S1 36-40; S2 15(a); S2 19; S2 21

b) Anticipated financial effects over time

Over the short term, the Bank may incur additional costs associated with compliance, systems enhancement, and operational transition, while also identifying selective opportunities in green and sustainable finance. Over the medium term, portfolio rebalancing, stronger risk management, and the expansion of sustainable finance may contribute to improved resilience and more stable returns. Over the long term, a stronger sustainable finance orientation, better climate-risk management, and greater strategic alignment may support enhanced portfolio quality, financial stability, and long-range value creation.

IFRS Reference: S1 34(b); S1 36-40; S2 15(b); S2 18

c) Assessed effects on the current reporting period

The Bank has not yet completed a comprehensive assessment of the financial effects of sustainability and climate-related risks and opportunities for the reporting period. The Bank is, however, committed to gradually strengthening the related assessment process in line with evolving data availability, methodology, and regulatory expectations.

IFRS Reference: S1 35(a); S1 36-40; S2 16(a); S2 19; S2 21

d) Potential for material adjustment in the next reporting period

The Bank has not yet identified, through a mature assessment process, specific sustainability or climate-related matters that pose a significant risk of material adjustments to the carrying amounts of assets or liabilities within the next annual reporting period. This area remains subject to progressive enhancement of assessment capability and reporting practice.

IFRS Reference: S1 35(b); S1 36-40; S2 16(b); S2 18-21

e) Expected changes in financial position based on strategy and investment direction

As the Bank advances its strategy for managing sustainability and climate-related risks and opportunities, its financial position may evolve through increased allocation to sustainable assets, reduced exposure to more vulnerable sectors, and continued investment in systems, governance and operational efficiency. In the near term, this may involve transition-related costs, while over the medium and longer term, it may support stronger portfolio resilience and financial stability.

IFRS Reference: S1 35(c)(i); S1 36-40; S2 16(c)(i); S2 18-21

f) Expected changes in financial position based on funding strategy

The Bank's financial position may also change over time, depending on how sustainability-related initiatives are funded and how external funding opportunities for green and sustainable finance develop. Planned sources of funding, whether internally generated, regulator-supported or partner-supported, are expected to influence the pace and scale of implementation. Any such evolution remains linked to business conditions, policy incentives and the Bank's strategic priorities.

IFRS Reference: S1 35(c)(ii); S1 36-40; S2 16(c)(ii); S2 18-21

g) Expected changes in financial performance and cash flows

In the short term, financial performance and cash flows may be modestly affected by implementation costs, process enhancements, and transition-related adjustments. Over the medium and longer term, the Bank expects that improved portfolio quality, wider sustainable finance activity, and stronger resilience may support more stable performance and cash flows, subject to market conditions and the pace of sustainability transition in the broader economy.

IFRS Reference: S1 35(d); S1 36-40; S2 16(d); S2 18-21

2.4 Resilience

2.4.1 Resilience of strategy and business model

a) Capacity to adjust to sustainability-related uncertainties

The Bank has not yet completed a comprehensive resilience assessment covering the uncertainties arising from sustainability-related risks. Nevertheless, it is gradually strengthening the governance, risk management, policy, and information foundations that would support such assessment over time and enhance its capacity to respond in a more structured manner.

IFRS Reference: S1 41

b) Resilience to climate-related changes, developments and uncertainties

The Bank periodically conducts climate stress testing but has not yet undertaken a full climate-related scenario analysis to

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present a developed assessment of climate resilience in the manner contemplated by IFRS S2. However, the Bank recognises the importance of such analysis and expects to strengthen its approach progressively as relevant methodologies, data and institutional capability become more mature.

IFRS Reference: S2 22; S2 23

c) Implications of the resilience assessment for strategy and business model

Because a mature climate resilience assessment has not yet been completed, the Bank does not overstate conclusions regarding strategy, business-model adjustment, or the effect of current and planned investments under climate-related scenarios. This area remains part of the Bank's forward implementation agenda, including future work on uncertainty assessment, adaptive capacity and resilience-supporting resource planning.

IFRS Reference: S2 22(a); S2 23

d) How and when climate-related scenario analysis was carried out

A comprehensive climate-related scenario analysis, including detailed scenario selection, assumptions, scope, time horizons and reporting-period application, has not yet been completed by the Bank for this reporting cycle. The Bank intends to strengthen this area progressively in future periods as practical tools, data and analytical capacity evolve.

IFRS Reference: S2 22(b); S2 23; S2 B18

Pillar 3: Risk Management

3.1 Overall Risk Management Approach. Southeast Bank uses a progressively strengthening risk management approach to identify, assess, prioritise and monitor sustainability and climate-related risks. These processes are supported by relevant policies, regulatory guidance, internal governance arrangements and management reporting practices. The Bank's approach remains aligned with its existing risk management architecture while gradually incorporating climate and other sustainability-related considerations into risk identification, appraisal, monitoring and oversight processes.

This approach is supported by the Bank's Environmental and Social Management System and by the continued incorporation of environmental and social considerations into core credit management and financing decisions.

IFRS Reference: S1 44; S2 25(a)

3.2 Inputs and Parameters. In identifying and assessing sustainability and climate-related risks, the Bank considers a range of internal and external inputs and parameters relevant to its business, portfolio and operating environment. Such inputs are used to support informed judgment, risk screening, and management review.

In practice, the Bank also draws on information generated through environmental and social screening, transaction categorisation, due diligence, client monitoring, and broader implementation of ESRM-related requirements.

- ❖ Applicable Bangladesh Bank policies, guidelines and reporting expectations relating to sustainable finance, ESRM and climate risk;
- ❖ Relevant environmental, social and governance (ESG) information obtained from clients, sectors, transactions and internal review processes;
- ❖ Sectoral trends, market developments, emerging regulatory expectations and other contextual risk indicators; and
- ❖ Internal risk assessments, portfolio observations and management information generated through existing risk and control processes.

IFRS Reference: S1 44(a)(i); S2 25(a)(i)

3.3 Use of Scenario Analysis. The Bank recognizes the relevance of climate-related and other scenario analysis as an important analytical tool for identifying sustainability-related risks. At its present stage of development, scenario analysis is being considered progressively to improve understanding of how different climate pathways, regulatory developments, and market conditions may affect the Bank's exposures, clients, and business activities over time. As internal data, methodologies and analytical capabilities continue to strengthen, scenario-based assessment is expected to support more structured climate risk identification and management.

IFRS Reference: S1 44(a)(ii); S2 25(a)(ii)

3.4 Assessment of Risk Effects. The Bank assesses the nature, likelihood and potential magnitude of sustainability and climate-related risks by considering the characteristics of the relevant exposure, sectoral vulnerability, borrower profile, transaction features and the possible effect of environmental, social or climate-related developments on repayment capacity, asset quality, operations and longer-term business resilience. Over time, this assessment is expected to be supported more systematically by enhanced data use, scenario-based review and risk analysis tools, including climate-related stress-testing approaches where applicable.

Environmental and social risk considerations have already been incorporated into credit proposals and are treated as relevant inputs in lending decision-making and transaction review.

IFRS Reference: S1 44(a)(iii); S2 25(a)(iii)

3.5 Risk Prioritization. Sustainability and climate-related risks are considered alongside traditional risk categories, including credit, market, operational and compliance risk, within the Bank's broader risk management framework. These risks may receive increasing management and governance attention where they are assessed to have material implications for asset quality, business continuity, regulatory alignment, reputation or long-term resilience. In this regard, the Bank progressively prioritizes such risks based on their relevance, potential financial impact, and strategic significance.

IFRS Reference: S1 44(a)(iv); S2 25(a)(iv)

3.6 Risk Monitoring. The Bank monitors climate and other sustainability-related risks through a combination of policy implementation, risk review, governance oversight and management reporting. Monitoring is currently supported through ESG-related observations, portfolio review, sustainability-related reporting and the progressive integration of climate and sustainability considerations into existing risk management and governance processes. Relevant committees and management functions review developments and implementation progress periodically.

Monitoring is further supported by the ESMS framework, which helps guide screening, categorisation, due diligence, documentation, and follow-up on client environmental and social performance.

IFRS Reference: S1 44(a)(v); S2 25(a)(v)

3.7 Changes from Previous Period. Compared with the previous reporting period, the Bank has continued to strengthen its approach by expanding the use of sustainability-related information, refining governance and reporting practices and aligning its processes more closely with updated regulatory and disclosure expectations. This includes the progressive enhancement of policy, risk assessment, monitoring and reporting arrangements relating to climate and broader sustainability matters.

This progression is also reflected in stronger policy alignment, more structured use of sustainability-related information in credit and portfolio processes, and continuing enhancement of sustainable finance and ESRM-related management arrangements.

IFRS Reference: S1 44(a)(vi); S2 25(a)(vi)

3.8 Processes for Identifying Sustainability-Related Opportunities. The Bank also considers climate and other sustainability-related opportunities as part of its broader strategic and business review process. In identifying, assessing, prioritizing, and monitoring such opportunities, the Bank considers market developments, regulatory direction, stakeholder expectations, portfolio strategy, and the potential for growth in sustainable finance. This process supports the Bank's ability to identify areas that may contribute to responsible financing, business resilience and long-term value creation.

Opportunity identification also takes into account the Bank's experience in green lending, concessional climate-related funding access, and growing engagement with sectors adopting energy-efficient, environmentally responsible, and lower-emission business practices.

- ❖ Identification of opportunities may consider market demand, sectoral developments, policy direction and evolving stakeholder expectations;
- ❖ Assessment may include consideration of business relevance, implementation feasibility, risk-adjusted return and alignment with the Bank's strategy;
- ❖ Prioritization may reflect the Bank's sustainable finance objectives, regulatory alignment and long-term business prospects; and
- ❖ Monitoring may be supported through management review, portfolio observations, sustainability reporting and relevant performance indicators.

IFRS Reference: S1 44(b); S2 25(b)

3.9 Integration with the Overall Risk Management Framework. The processes for identifying, assessing, prioritizing, and monitoring climate and other sustainability-related risks and opportunities are being progressively integrated into the Bank's overall risk management framework. This integration supports better alignment of sustainability considerations with traditional risk management processes and helps inform strategic, financial and operational decision-making. As governance, data, methodology and internal capacity continue to strengthen, the Bank expects this integration to become more structured and more analytically robust over time.

IFRS Reference: S1 44(c)

Pillar 4: Metrics & Targets Pillar

4. Metrics and Targets

This section presents the Bank's climate-related metrics and target-oriented disclosure for the reporting period by setting out the principal quantitative and qualitative information relevant to its greenhouse gas (GHG) emissions profile, climate-risk analytics, and implementation trajectory. The disclosure is intended to provide a coherent account of the Bank's current readiness, progress in measurement, and phased enhancement pathway, while supporting management oversight, strategic planning, and the progressive strengthening of internal climate-related data systems. The Bank's approach is based on the disclosure principles embodied in IFRS S1 and IFRS S2, together with the Greenhouse Gas Protocol and other relevant best international practices applicable to financial institutions.

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At the present stage, the Bank has been able to provide financed-emissions information derived from the calculator provided by Bangladesh Bank in collaboration with the JIM Foundation in March 2025¹, while a working framework is being applied to operational emissions under Scope 1 and Scope 2 using available internal information. In parallel, the Bank is also conducting climate stress testing to identify physical-risk-sensitive assets by applying the model and Climate Vulnerability Index (CVI) framework provided by the Bangladesh Bank. Other metrics and target-related elements under the regulatory template are being developed in phases in line with the regulatory trajectory up to 2027.

4.1 Greenhouse Gas Emissions: Current Measurement Position and Progressive Development

In accordance with IFRS S2 requirements relating to GHG emissions and climate-related metrics (including IFRS S2 paragraph 29(a), paragraphs B23–B31, and, where applicable, paragraph B62 for commercial banking financed emissions), the Bank is progressively developing its emissions-measurement architecture across Scope 1, Scope 2, and Scope 3. The present disclosure, therefore, distinguishes among information that has already been quantified, information that is currently being developed using available internal data, and information that will be further strengthened through methodological refinement and system enhancement.

4.1.1 Direct Operational Emissions (Scope 1)

Direct operational emissions represent those sources arising from activities under the Bank's operational control and are relevant to the disclosure of absolute gross greenhouse gas emissions under IFRS S2 29(a)(iv), read with paragraphs B23–B25. For the current reporting cycle, the Bank has developed an initial working basis for calculating the principal direct operational sources that can reasonably be derived from available records within the existing reporting timeline.

Fuel Consumption in Backup Power Generation

Direct emissions from backup power generation arise from fuel consumed by generators operated across branches, sub-branches, booths, and other service points during electricity interruptions or operational necessity. These emissions form part of the Bank's operational carbon footprint and indicate the extent to which service continuity remains linked to fossil-fuel-based contingency power arrangements.

During the reporting period, total generator fuel consumption stood at 132,734 liters, resulting in estimated emissions of 355.73 ton CO₂e, calculated using the applicable emission factor of 0.00268 tCO₂ / liter². Variations in this source are generally influenced by local grid stability, seasonal conditions, service delivery requirements, and the relative intensity of backup power usage across the Bank's network.

Fuel Consumption in Official Vehicles

The Bank's transportation-related fuel use also results in direct operational emissions. These emissions reflect the use of octane, petrol, diesel, or other transport fuel in vehicles deployed for official mobility, logistics, and support activities.

During the reporting period, total vehicle fuel consumption amounted to 75,979 liters, resulting in estimated emissions of 175.51 ton CO₂e, calculated using the applicable emission factor of 0.00231 tCO₂ / liter³. This source constitutes a meaningful component of the Bank's direct emissions inventory and points to opportunities for gradual efficiency gains through route optimization, improved fleet management, and cleaner mobility options over time.

Total Reported Scope 1 Emissions

Based on the currently quantified operational sources included in this disclosure, the Bank's total reported Scope 1 emissions for the reporting period amounted to 531.24 ton CO₂e.

Scope 1 Emission of Southeast Bank in 2025

Emission sources	Unit (Liter)	Emission (tCO ₂ e)
Fuel Consumption in Backup Power Generation	132,734	355.73
Fuel Consumption in Official Vehicles	75,979	175.51
Total	208,713	531.24

For the present disclosure cycle, the Bank has focused on the principal quantified direct operational sources that can be consolidated from available information within the reporting timeline. As part of the Bank's broader effort to strengthen its climate-related data architecture, source-level coverage and technical granularity are being progressively enhanced to support more comprehensive Scope 1 measurement in subsequent reporting periods.

4.1.2 Indirect Energy Emissions (Scope 2)

Scope 2 emissions comprise indirect emissions from purchased electricity consumed at the Bank's offices, branches, sub-branches, booths, and related operational locations. Their disclosure is relevant to IFRS S2 29(a)(v) and paragraphs B30–B31. The Bank is currently applying a developing framework to estimate location-based Scope 2 emissions using available internal electricity-consumption data and the relevant emission factor.

- 1 Data quality assurance as mentioned in Note 2 of the calculator: The disclosures made with this workbook are at PCAF data quality level 5. for a higher data quality revenue data from clients is needed.
- 2 Diesel: 2.68 kg CO₂e per liter (IPCC 2006) (IPCC 2006).
- 3 Petrol/Octane: 2.31 kg CO₂e per liter (IPCC 2006).

Purchased Electricity Consumption

Electricity use remains one of the more material components of the Bank's operational emissions profile, given its branch network, service footprint, and cooling requirements.

During the reporting period, total purchased electricity consumption stood at 7,990,171 kWh, resulting in estimated location-based Scope 2 emissions of 5,177.63 ton CO₂e, calculated using the applicable emission factor of 0.000648 tCO₂ / kWh⁴. Variations in electricity use reflect operational demand, branch-level activity, climatic conditions, and seasonal usage patterns.

Total Scope 2 Emissions

Accordingly, the Bank's total reported Scope 2 emissions for the reporting period amounted to 5,177.63 ton CO₂e.

Scope 2 Emission of Southeast Bank in 2025

Emission sources	Unit (kWh)	Emission (tCO ₂ e)
Purchased Electricity Consumption	7,990,171	5,177.63
Total	7,990,171	5,177.63

The Bank expects to continue refining its Scope 2 measurement approach, inputs, and supporting notes in line with IFRS S2 29(a)(iii), 29(a)(v), and related guidance, so that disclosure quality, source traceability, and explanatory detail improve progressively over the forthcoming reporting cycles.

4.1.3 Financed Emissions (Scope 3)

For a commercial bank, financed emissions generally constitute the most significant component of the overall climate footprint because they arise from the activities of borrowers, investees, and financed sectors within the Bank's portfolio. Their disclosure is particularly relevant to IFRS S2 29(a)(iv)(3), 29(a)(vi), and paragraph B62 in relation to commercial banking activities.

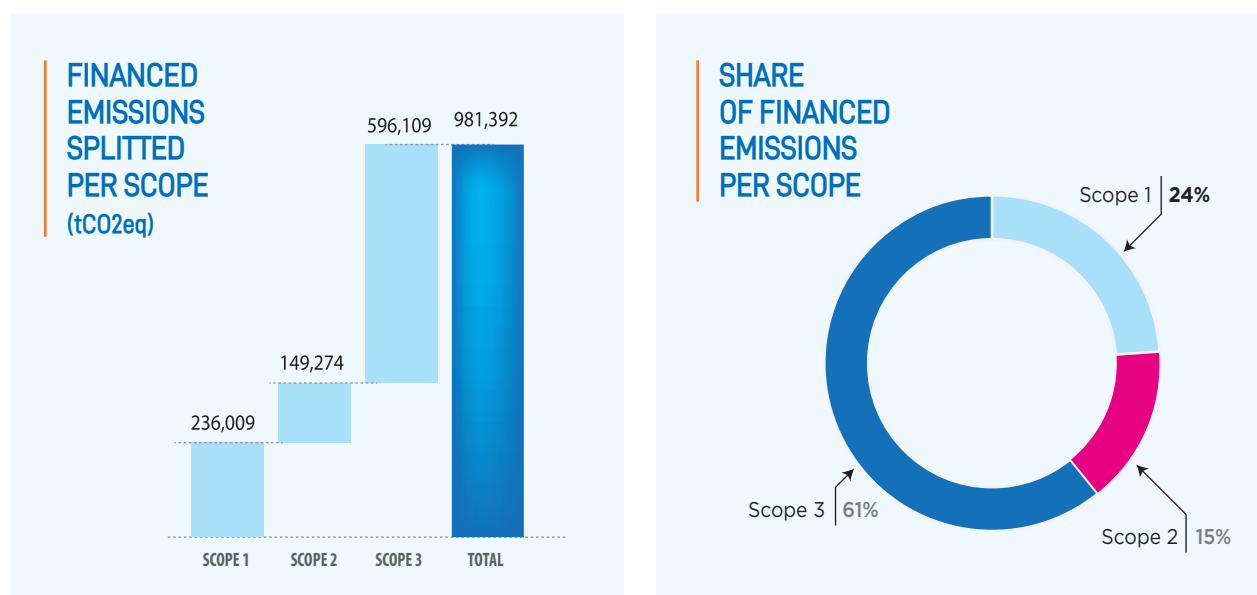
Portfolio-Based Financed Emissions

In the present case, financed emissions (Scope 3, Category 15) have been measured using the calculator provided by Bangladesh Bank in collaboration with the JIM Foundation in March 2025. This has provided the Bank with a practical initial basis for measuring portfolio-linked emissions in the Bangladesh context and for initiating a more structured financed-emissions reporting pathway.

The Bank has also completed its preliminary communication with the Partnership for Carbon Accounting Financials (PCAF) and is proceeding with a subscription to strengthen its future financed-emissions measurement framework under a more comprehensive and internationally recognized methodology. In parallel, the Bank remains prepared to communicate further with the JIM Foundation, where appropriate, to support gradual methodological strengthening, capacity enhancement, and continued refinement of portfolio-level emissions measurement and disclosure practices within the evolving regulatory framework.

During the reporting period, the Bank's total financed emissions amounted to 981,392 ton CO₂e against an outstanding financed exposure of BDT 374,424.13 million.

Financed emissions in the Waterfall and Pie chart

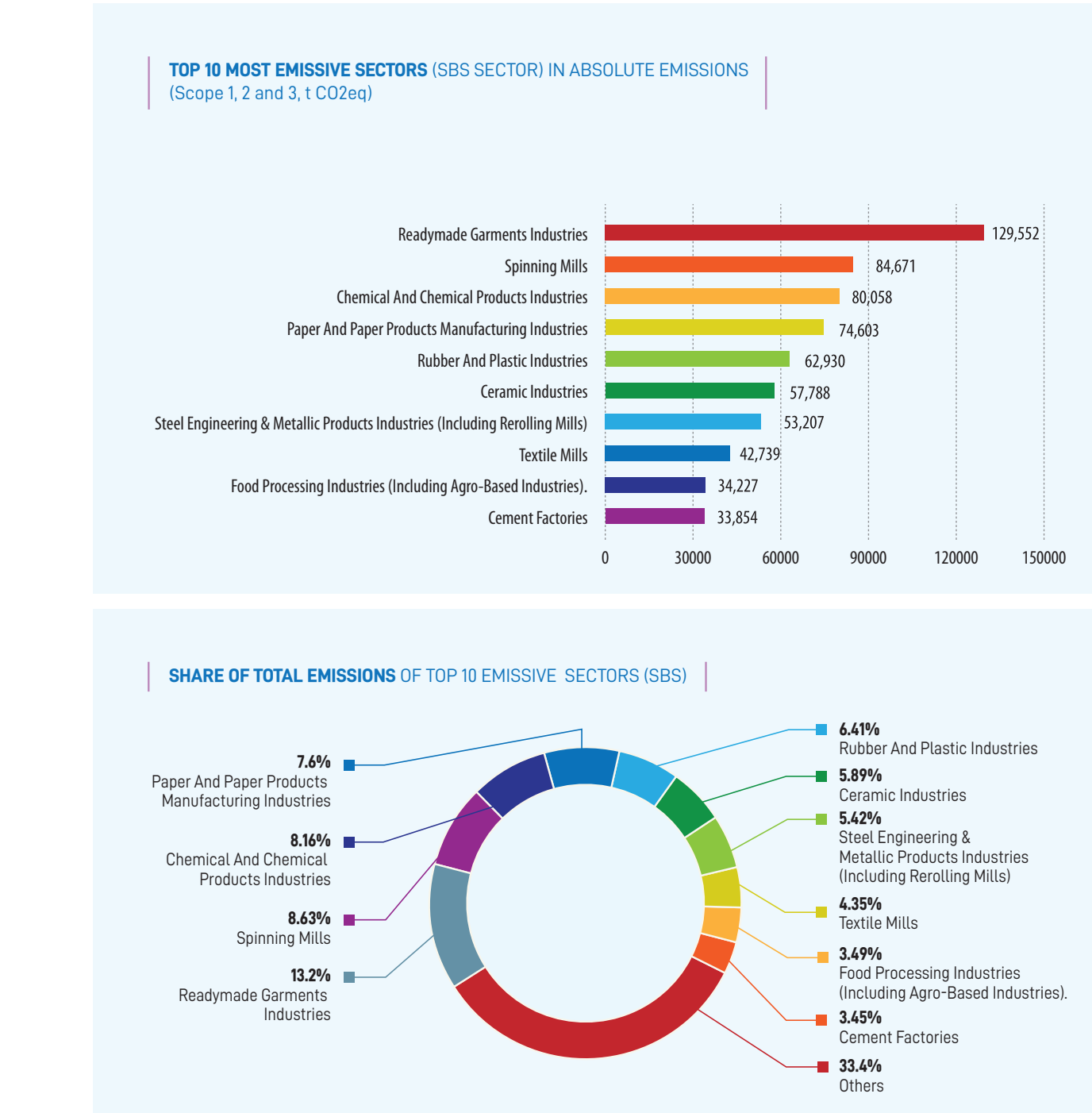


4 Electricity (Grid): 0.648 kg CO₂e per kWh (SREDA Grid Emission Factor).

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The most emission-intensive sectors (SBS Sector) within the portfolio included Readymade Garments Industries, Spinning Mills, Chemical And Chemical Products Industries, Paper And Paper Products Manufacturing Industries, Rubber And Plastic Industries, Ceramic Industries, Steel Engineering & Metallic Products Industries (Including Rerolling Mills), Textile Mills, Food Processing Industries (Including Agro-Based Industries) and Cement Factories.

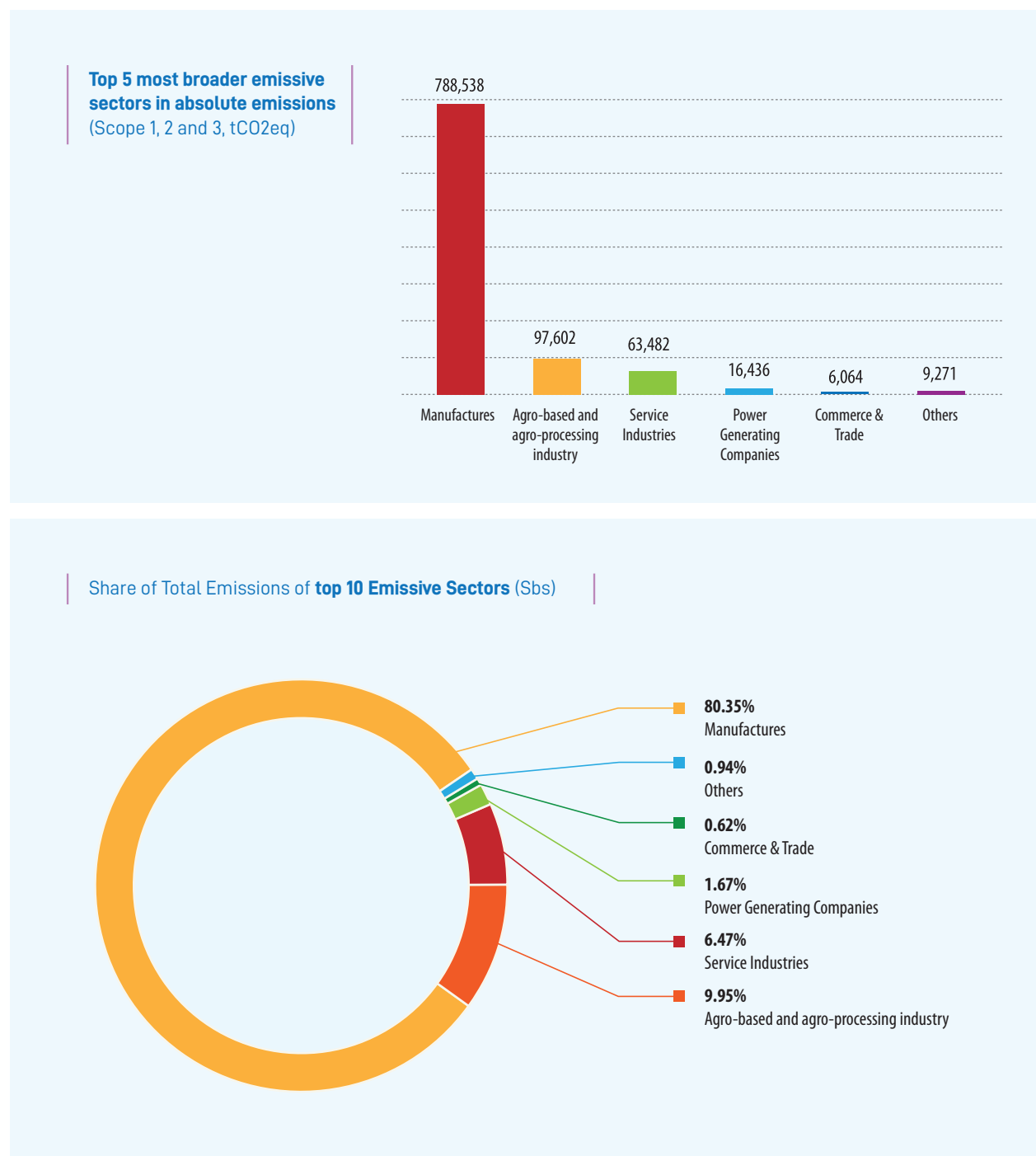
Financed emissions for the top 10 most emissive sectors (SBS Sectors) in the Clustered and Pie chart



This sectoral view provides useful direction for future engagement, portfolio diversification, green finance expansion, and climate-related risk assessment.

The most emission-intensive broader sectors (comprising homoscedastic SBS Sectors) within the portfolio included Manufactures, Agro-based and agro-processing industry, Service Industries, Power Generating Companies, and Commerce & Trade.

Financed emissions for top 5 most emissive sectors (broader classification) in Clustered and Pie chart



Total Scope 3 Emissions

Accordingly, the Bank's total reported Scope 3 emissions for the reporting period, comprising financed emissions, amounted to 596,109 ton CO₂e.

At the present stage, the Bank's Scope 3 disclosure reflects the financed-emissions information currently available through the calculator provided by Bangladesh Bank in collaboration with the JIM Foundation in March 2025. Further expansion of coverage, methodology, exposure mapping, and disclosure detail is expected to develop progressively in line with IFRS S2 paragraph B62, the Bank's methodological enhancements, and the broader regulatory pathway through 2027.

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4.1.4 Aggregate Greenhouse Gas Emissions

Based on the emissions profile currently reported and/or under calculation for the reporting period, the Bank's aggregate greenhouse gas emissions may be presented, upon final incorporation of the relevant facts and figures, as the combined total of Scope 1, Scope 2, and Scope 3 emissions amounting to 987,100.87 ton CO₂e.

Total Gross Emission (in tCO₂e) of Southeast Bank in 2025

Type	Scope 1	Scope 2	Scope 3	Total
Direct Emission	531.24			531.24
Indirect Emission		5,177.63		5,177.63
Financed Emission	236,009	149,274	596,109	981,392
Total	236,009	154,451.63	596,109	987,100.87

The overall profile is expected to indicate that Scope 3 represents the dominant share of the Bank's emissions footprint, followed by Scope 2 and Scope 1, which is broadly consistent with the emissions structure generally observed in banking institutions where financed activities tend to outweigh direct operational sources.

4.2 Climate Stress Testing and Physical-Risk Analytics

In addition to emissions-related disclosure, the Bank has commenced climate stress testing to identify assets and business activities exposed to physical climate risks. This work is relevant to IFRS S2 paragraphs 29(c) and 30, together with paragraphs B64–B65, which contemplate disclosure concerning assets or business activities vulnerable to climate-related physical risks.

For this purpose, the Bank is applying the model framework and Climate Vulnerability Index (CVI) approach provided by the Bangladesh Bank. The exercise is intended to strengthen the Bank's ability to identify geographic and portfolio-level sensitivity to physical climate hazards, including floods, cyclones, storm surges, erosion, salinity, and other climate-related disruptions relevant to the Bangladesh context.

Physical risk refers to the potential adverse effects of climate-related hazards on the Bank's financed assets and business activities arising from acute and chronic events. In the Bangladesh context, the principal physical risks include floods, cyclones, storm surges, salinity, river erosion, waterlogging, and other climate-related disruptions that may affect borrowers' operations, repayment capacity, and asset quality. To strengthen its understanding of such exposures, the Bank is conducting climate stress testing using the Bangladesh Bank-prescribed model and the Climate Vulnerability Index (CVI) framework. Based on this assessment, climate-vulnerable loans identified under climate stress testing amounted to BDT 1,617.97 billion for 2025.

Although the stress-testing work remains under development, the Bank views this initiative as an important institutional building block for strengthening climate-risk measurement, portfolio analytics, supervisory dialogue, and internal decision support. As the exercise matures, the Bank expects to refine the identification, classification, and disclosure of assets and business activities that may be vulnerable to physical risks, together with the related methodological notes and management interpretation.

4.3 Other Climate-Related Metrics and Target Elements Under Phased Implementation

Beyond the presently available financed emissions information and the developing workstreams on Scope 1, Scope 2, and climate stress testing, the remaining elements of the regulatory template are under phased development. These items include, among others, certain measurement- and approach-related disclosures, exposure coverage disclosures, transition-risk and opportunity-related asset metrics, capital deployment information, internal carbon price-related disclosures, remuneration-linked climate considerations, industry-based metrics, and climate-related target-setting elements. The relevant IFRS references include, where applicable, IFRS S2 paragraphs 29(a)(iii), 29(b), 29(d)–29(g), paragraph 32, paragraphs 33–37, and paragraphs B64–B67.

In addition, the Bank's broader sustainable finance performance during the reporting period included sanctioning BDT 4.60 billion to environmentally responsible projects, with an estimated annual CO₂ reduction of 2,173 tons from such initiatives.

Green Finance outstanding stood at BDT 19.93 billion at the end of 2025, while the Green Asset Ratio reached 5.32%, up more than 35% from 2024.

The Bank considers these areas to be part of an evolving implementation pathway rather than a static compliance exercise. Accordingly, the current stage should be read as a foundational phase in which data architecture, methodology, internal coordination, and governance support are being strengthened in a sequenced manner.

In positive alignment with the regulatory trajectory, the Bank intends to implement the broader metrics-and-targets architecture on a phased basis through 2027. This pathway is expected to include progressive enhancement of data completeness, clearer measurement approaches and assumptions, improved mapping of portfolio and operational exposures, more refined climate-risk analytics, and a more mature basis for future climate-related target-setting once internal systems and data readiness have sufficiently advanced.

4.4 Disclosure Context, Reporting Boundaries, and Progressive Enhancement

The Bank regards climate-related disclosure as an evolving institutional process requiring progressive strengthening of internal systems, source-level data capture, methodological consistency, and reporting boundaries. Accordingly, the present disclosure should be read as a meaningful baseline prepared from the information streams and measurement inputs currently available for the reporting cycle.

In this context, supplementary data points, source-level technical details, and certain template-based requirements are being integrated into the Bank's broader climate data architecture through a phased enhancement approach. The Bank expects this process to support progressively richer and more granular disclosure in future annual reporting cycles, while maintaining consistency with regulatory expectations and the Bank's capacity for implementation.

4.5 Forward Priorities and Target-Oriented Direction

Going forward, the Bank's climate-related metrics and target-setting journey will focus on strengthening data quality, improving source coverage, refining financed-emissions methodology, expanding physical-risk analytics, and progressively aligning measurement practice with emerging institutional readiness and international good practice.

Going forward, the Bank expects to build on this foundation by improving the quality, coverage, and decision-usefulness of both climate-related metrics and broader sustainable finance indicators, including green finance growth, portfolio composition, and asset-level transition orientation.

In particular, the Bank intends to:

- ❖ enhance the completeness, consistency, and internal reviewability of operational and financed emissions data;
- ❖ progressively strengthen the framework for calculating Scope 1 and Scope 2 emissions from available operational information;
- ❖ deepen financed-emissions measurement capability by building on the calculator-based approach already used for the present disclosure and, in due course, by adopting more comprehensive methodology support through PCAF;
- ❖ continue constructive engagement, where appropriate, with Bangladesh Bank, the JIM Foundation, and other relevant knowledge partners;
- ❖ advance climate stress testing and physical-risk analytics to support improved asset-level and portfolio-level understanding;
- ❖ expand the analytical usefulness of climate metrics for management oversight, portfolio assessment, and strategic planning; and
- ❖ develop a more mature basis for time-bound climate-related targets as internal systems, data readiness, and methodological capacity continue to improve in line with the regulatory trajectory through 2027.

Conclusion

This disclosure is an important step for the Bank in strengthening transparency and improving its approach to sustainability- and climate-related reporting. It reflects the Bank's present level of preparedness, including initial progress in governance, policy development, risk assessment, and emissions-related reporting, while also acknowledging that the current disclosure remains limited in certain areas.

To move forward properly, the Bank needs to strengthen its data systems, improve measurement processes, deepen climate risk assessment, and gradually develop more comprehensive metrics, targets, and disclosures in line with regulatory expectations. With continued commitment and timely action, the Bank remains confident of full disclosure by 2027 in line with the regulatory timeframe.

Caring for the Employees (Health and Safety)

Southeast Bank PLC. considers the health, safety, and well-being of its employees as a fundamental element of sustainable organizational performance. The Bank is committed to providing a safe, healthy, and supportive work environment in compliance with applicable laws, regulatory guidelines, and internal policies.

During 2025, the Bank continued to strengthen its workplace health and safety practices across Head Office, branches, and other operational units. Emphasis was placed on maintaining safe office premises, ensuring adequate fire safety measures, emergency exits, electrical safety and appropriate security arrangements. Regular inspections and maintenance activities were carried out to minimize occupational risks and ensure business continuity.

We are committed to ensuring a safe, healthy, and comfortable working environment for all employees. Our offices are equipped with adequate lighting, centralized air conditioning, safe drinking water, sufficient sanitary facilities, and well-maintained, clean premises. To ensure safety in case of emergencies, fire extinguishers and clearly marked emergency exits are installed throughout our locations to protect employees, customers, and other stakeholders. Smoking is strictly prohibited within office premises. We also maintain adequate and separate restroom facilities for both male and female employees to ensure convenience and hygiene.

At Southeast Bank PLC., we place great importance on the health and well-being of our employees and their families and provide support for medical expenses. The Bank offers Group Life Insurance for employees, Group Medical Insurance coverage for employees, their spouses, and up to two children, as well as Group Maternity Insurance for female employees and the spouses of male employees. These insurance and medical benefit programs are designed to make quality healthcare accessible and affordable, reduce the burden of medical expenses, safeguard employees from unexpected high treatment costs, and provide financial protection against unforeseen illnesses. In 2025, a total of 399 employees received hospitalization and other financial benefits from MetLife Bangladesh under the corporate agreement with Southeast Bank PLC. Additionally, our Head Office features a modern, technology-based fitness center where both male and female employees can maintain their physical fitness by using the available equipment before and after office hours.



Empowering Women

Southeast Bank PLC. recognizes that empowering women is integral to building a diverse, inclusive, and high-performing organization. The Bank is committed to ensuring equal opportunity, fairness, and respect for all employees, regardless of gender and to creating a workplace where women can grow professionally and contribute meaningfully.

The Bank provides a supportive work environment for women employees through policies and practices designed to ensure safety, dignity, and work-life balance. Facilities such as maternity leave and other statutory benefits are provided in compliance with applicable laws and regulations. Flexible and supportive management practices are encouraged to help women employees balance professional and personal responsibilities.

Southeast Bank PLC. maintains a zero-tolerance approach toward harassment and discrimination. The Bank has established internal mechanisms and policies to prevent harassment in the workplace and to address any complaint in a fair, confidential, and timely manner, ensuring a safe and respectful working environment for women employees.

The Bank also places importance on developing women professionals through training, skill enhancement, and leadership development initiatives. Female employees are encouraged to participate in training programs, workshops, and capacity-building activities to strengthen their professional competencies and career progression.

We place strong emphasis on the economic empowerment of women by promoting financial inclusion across all our branches. Through accessible and tailored financial services, we support women in building a stable and secure financial future for themselves and their families.

In Dhaka, we operate two exclusive Ladies Branches that are fully managed by female employees and designed to provide priority services to women clients, including depositors, borrowers, and entrepreneurs. We have introduced a dedicated financing product titled "Southeast Shuprova" to support women entrepreneurs by offering them convenient access to business loans.

Additionally, the Bank offers a specialized savings product named "Ananya," which enables women to open and maintain savings accounts with attractive features. We also provide a distinctive credit card facility for women under the product name "Anupoma," designed to meet their specific financial needs.

Through these initiatives, Southeast Bank PLC. continues to nurture an inclusive workplace culture that embraces diversity, advances gender equality, and supports women in achieving their full potential. The Bank remains firmly committed to further enhancing its efforts toward women's empowerment as part of its broader strategy for human capital development and sustainable growth.



Human Capital Development Program-2025

The Training Institute of the Bank has remained a cornerstone of the Bank's human capital development strategy during the reporting year 2025, as well as the previous year, since its inception in 1995, fully aligned with the regulatory expectations and professional standards of the Bank.

Bangladesh Bank, through its policy framework and supervisory guidance, emphasizes the importance of structured and effective training programs to build capacity, strengthen governance, and ensure the sound performance of bank personnel within a dynamic financial environment. Through structured training programs, workshops, seminars, and on-the-job learning initiatives, the Training Institute helps employees acquire updated banking knowledge, technical expertise, and managerial capabilities. These programs contribute significantly to improving operational efficiency, risk management, customer service quality, and ethical standards across the bank. Employees become more confident and capable of handling modern banking products, digital platforms, and evolving customer expectations.

The Training Institute also supports leadership development by preparing officers for higher responsibilities. By focusing on soft skills, communication, teamwork, and decision-making abilities, the institute helps create a motivated and future-ready workforce. This systematic development of human capital ensures proper succession planning and strengthens the bank's long-term sustainability.

During the year 2025, the Institute has also placed significant emphasis on managerial and leadership development, preparing high-potential employees for future responsibilities and supporting robust succession planning. By fostering a culture of lifelong learning and adaptability, the Bank has strengthened its human capital base, positioning the institution to respond effectively to evolving market challenges and technological advances.

Overall, the activities of the Training Institute have significantly contributed to building a well-equipped, motivated, and future-ready workforce. These efforts support the Bank's strategic objectives, enhance regulatory compliance, reinforce risk-aware practices, and promote long-term sustainability in alignment with the Bank's supervisory expectations for human resources development.

AT A GLANCE

Training, Learning & Professional Development Activities – 2025

SL.	Activities
a	A total of 91 (ninety-one) numbers of training sessions were conducted at minimum cost.
b	A total of 8675 participants (6909 males and 1766 females), ranging from junior-level officials to the senior-level executives of the Bank have received training.
c	Special attention has been given throughout the year to the following topics: Credit, Forex, Customer Relationship Management, Product and Service Marketing, Credit Monitoring and Recovery, Risk Management, Information Technology-based Banking, Branch Management, Soft Skills, Foundation and Refresher training on Banking Operations, Compliance with Statutory, Legal and Policy requirements, and AML-CFT issues.
d	An online survey has been conducted on 'Training Need Assessment' (TNA)- 2026 for the Head of Branches and Divisional Heads, where most of the participants voted 'Excellent and very good' as their response for training initiatives of the year 2025.
e	Conducting a daily online quiz.
f	Create a rich learning portal with updated materials for the Professional Examination.
g	Conducted online post-training evaluation through LAMS.
h	Drafting the Publication of Bank's Quarterly Newsletter 'FinSight'

Training Conducted during the Year 2025

Sl.	Training/Workshop Title
1	Product Awareness of Corporate Transaction Management Department (CTMD) and marketing strategy
2	Project Appraisal and Credit Management- 1 st Batch
3	Agricultural Loan Marketing, Approval and Disbursement Management'
4	Cash Management and Counterfeiting Currency: Preventive Measures and Compliance as per Bangladesh Bank Guidelines
5	Ethics, Integrity, and Professional Etiquette in Workplace
6	SEBPLC Products and service knowledge, cross-selling techniques and effective marketing strategy
7	Money and Banking Data (SBS-1, SBS-2 and SBS-3) Reporting and recent changes
8	Mechanism of Effective Credit Monitoring for credit Risk Management
9	Meet with the trade leaders
10	Focused Group Discussion (FGD) regarding Online Export Monitoring System (OEMS) with Valued Exporter Clients of AD Branches of SEBPLC.
11	Bangladesh Automated Cheque Processing System (BACPS) Under BACH: Responsibility and Due Diligence of Presenting Bank and Paying Bank.
12	Prevention of Money Laundering and Terrorist Financing (1 st Batch)
13	Prevention of Money Laundering and Terrorist Financing (2 nd Batch)
14	Loan Documentation and Branch Budget Preparation
15	Focused Group Discussion titled 'Key Takeaways from the Monetary Policy Statement January-June 2025 and Road Ahead
16	Orientation Training on Agent Banking Operation
17	Maintenance of Remittance Operations & Flows via Banking Channel'
18	Conventional and Digital Land Survey'
19	Training for Office Attendance for Service Management
20	Capacity Development Program for Marketing of Banking Products & Service. (Dhaka Zone)1 st Batch
21	Capacity Development Program for Marketing of Banking Products & Service. (Dhaka Zone) 2 nd Batch
22	Identifying and Mitigation of IT Security Vulnerabilities
23	Overview of CAMELS Rating for Banks and Internal Credit Risk Rating System (ICRRS)
24	Enhancing interpersonal Skills in a Tech Driven World
25	ATM Operation, Replenishment procedure, Security enhancement and Compliance for ATM Custodians'
26	Loan Documentation, Rescheduling, Restructuring and Recovery technique with Case -Based Analysis
27	Virtual Discussion Session on General Banking Operations
28	Application of IT Solutions in Credit Appraisal and Management
29	International Trade Transaction: Challenges and opportunities in the new context
30	Automated Challan System (ACS) Operations in Bank'
31	Regulatory Framework for Prevention of Money Laundering, Terrorist Financing and Trade-Based Money Laundering'(1 st Batch)
32	Regulatory Framework for Prevention of Money Laundering, Terrorist Financing and Trade-Based Money Laundering' (2 nd Batch)
33	Sustainable Finance Product Identification and Environmental & Social Risk Management (ESRM) Guideline
34	Cash Management and Fake Note Detection Preventive Measures and Compliance in a Bank
35	Sharing Knowledge, Exchanges of Views, and Strategic Insights for the Bank's holistic development'- (Feni Zone) 50
36	Sustainable Finance Product Identification for proper reporting and Environmental & Social Risk Rating (ESRR) of the customer
37	Regulatory Framework for Prevention of Money Laundering and Terrorist Financing
38	'Integrated Supervision System (ISS) Reporting'
39	'Sharing Knowledge, Exchanges of Views, and Strategic Insights for the Bank's holistic development
40	Ethics, Integrity, Gender Equality and Good Governance Practice in Bank'
41	'Emphasize Non-Funded Business to boost Bank's Profitability'
42	Basics of SWIFT, ISO 20022 Migration, and Its Security
43	'Women Entrepreneur Development Program'
44	Cyber Security: Challenges and Counteractions'
45	Legal Framework for General Banking Operation'
46	Customer Service and Workplace Etiquette'

Human Capital Development Program-2025

SL	Training/Workshop Title
47	'Critical Aspects of Financial Statement Analysis for prudent Lending decision and Discussion of IFRS 9 for Basic concept on Expected Credit Loss (ECL) Model
48	Driving Retail Banking Performance: Branch Leadership & Sales Strategy
49	"Orientation Training on Agent Banking Operations
50	Presentation Skills and Soft Skills For workplaces
51	'Regulatory Framework of LC Operations"
52	'Enhancing Product Knowledge & Service Excellence for Pre-Paid and Credit Card of the Bank'
53	"Prevention of Common Lapses and Irregularities in General Banking, Credit & Foreign Exchange Operations"
54	Loan Classification, Provision for CL 1-5, and Discussion on Loan Recovery
55	Lead Bank Training Program on "Prevention of Money Laundering and Combating Financing of Terrorism"
56	BASEL Capital Framework and Risk Based Supervision of Bank
57	Entrepreneurship Development Program (24 th August,2025 to 23 rd September,2025)
58	Meeting with BFIU special Inspection Team
59	Internal Controls for Anti-Fraud and related significant compliance issues of the Bank
60	Entrepreneurship Development Program (EDP); Jointly Organized with SME & Special Programs Department, Bangladesh Bank (24 th August,2025 to 23 rd September,2025
61	Retail Banking Operation
62	'Strategies for Credit proposal preparation, appraisal, Credit management and monitoring'
63	Centralized Limit Loading System (CLLS)
64	SWIFT Operation and Security Awareness in Bank"
65	How to Adopt Professionalism with Accountability in respect of Credit operations through Efficient Monitoring to Avoid Classification; Special Focus on Comparatively Large Loans
66	Core Risk Management in Bank
67	Foreign Trade Operations 360°: Balancing Compliance, Standard Practices & Customer Expectations
68	Ethics, Integrity, Morality, Gender Equality practice, and Workplace Etiquette in Bank
69	Regulatory Framework for Prevention of Money Laundering, Terrorist Financing and Trade-Based/ Credit Backed Money Laundering
70	Fraud and Security Issues in Credit Card, Debit Card & ATM Operations and Usage
71	Procedural Guidelines for Ensuring Accuracy, Compliance and Efficiency in Operational Activities of Accounts Departments of Branch & Uposhakha of the Bank
72	Counterfeit Currency Detection: Ensuring Accuracy and Security at the Counter
73	360 Degree for Branch Manager
74	Internal Credit Risk Rating (ICRR) System in Banks
75	Bangladesh Automated Cheque Processing System (BACPS) Under BACH: Responsibility and Due Diligence of Presenting Bank and Paying Bank
76	Regulatory Guidelines for International Trade Facilitation and International Bank Guarantees in Bangladesh
77	Training & Business Meeting on Retail Banking Operations
78	Critical Aspects of Financial Statement Analysis with emphasis on Cash Flow
79	SBS 1,2,3, SME and others Bangladesh Bank' Statement through The Rationalized Input Template (RIT)
80	3-Day Long Foundation Training for Newly Recruited Bank Guards
81	Bank Ultimus and Bangla QR Operations
82	Best Practices for Credit Monitoring and Loan Recovery in Banks
83	Training & Demonstration Session on Loan Dashboard
84	Training & Demonstration Session on Loan Dashboard
85	Training & Demonstration Session on Loan Dashboard
86	Upgradation of the RTGS System, Its Rules, Regulations and Guidelines for the Manager Operations
87	2 -Day Long Orientation Training Program for Newly Appointed Bank Guards
88	Annual Risk Conference-2025
89	4-Day Long Foundation Training course for Trainee Assistant Officer (Cash)
90	Expected Credit Loss (ECL)-based Loan Classification and Provisioning
91	Orientation Training on Agent Banking Operations

BRIEF OF THE TRAINING ACTIVITY – 2025

Category		Total (Jan-Dec 2025)
Number of Courses (With Frequency)		91
Number of Employees received Training with Frequency	Male	6,909
	Female	1,766
	Total	8,675
Number of the Resource Persons	In-House Trainer	107
	Guest Speaker	34
	Total	141
Training Hours	In-House Training	368 hrs.
	Training through Zoom	105.5 hrs.
	Hybrid	12hours.
	Outreach	10 hrs.
	Total	495.5 hours

SUMMARY OF TRAINING ACTIVITIES SURVEY -2025

Area of Assessment	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree
The topics covered in the Zoom or in-house training during the year 2025 are relevant and useful for job knowledge and skills	58.30%	40.80%	-	-	-
It has increased the job knowledge and competence of the officials, which is already visible in the workplace	53.90%	45.60%	-	-	-
How do you rate the overall training and e-learning initiatives	Excellent	Very Good	Good	Neutral	Poor
	60.20%	34%	6%	-	-



Human Capital Development Program-2025

SOUTHEAST BANK PLC. ARRANGED A CLOSING AND CERTIFICATE AWARDING CEREMONY IN PARTNERSHIP WITH BANGLADESH BANK FOR THE MONTH-LONG ENTREPRENEURSHIP DEVELOPMENT PROGRAM

Southeast Bank PLC. arranged a Closing and Certificate Awarding Ceremony in partnership with Bangladesh Bank for the month-long Entrepreneurship Development Program for 24 SME entrepreneurs under the Skills for Industry Competitiveness and Innovation Program (SICIP), a project of Ministry of Finance, GoB.



The event was held on September 23, 2025 at the Bank's Training Institute and was graced by the honorable Chairman of the Southeast Bank PLC., eminent industrialist and education enthusiast Mr. M. A. Kashem as the Chief Guest. Mr. Md. Sirajul Islam, Executive Director of Bangladesh Bank added distinction to the occasion as the Special Guest.

Mr. Md. Nazrul Islam, Program Director & Additional Director, SME and Special Programs Department and Mr. Md. Ayub Ali, Deputy Program Director – Finance & Joint Director, SME and Special Programs Department from Bangladesh Bank and Mr. Abidur Rahman Chowdhury, Managing Director (Current Charge) and other senior officials from Southeast Bank PLC. were also present at the ceremony.

SOUTHEAST BANK TRAINING INSTITUTE ORGANIZED A FOUNDATION TRAINING PROGRAM

Southeast Bank PLC. successfully organized a foundation training course for its newly appointed Trainee Assistant Officers (Cash). The sessions were conducted by the experienced trainers from the Bangladesh Bank along with in-house resource persons.

Md. Khalid Mahmood Khan, Managing Director and CEO of Southeast Bank PLC. concluded the training program with his valuable speech and awarded certificates to the participants.



Integrated Reporting



Integrated Reporting Framework

Introduction

The integrated report of Southeast Bank PLC. (SEBPLC) provides a comprehensive view of both financial and non-financial aspects of the organization. This report is prepared to disclose information to all stakeholders in a concise and complete manner, enabling them to make informed assessments of our financial performance, solvency, governance practices, and strategic direction. Integrated reporting benefits a wide range of stakeholders, including employees, customers, suppliers, business partners, local communities, legislators, regulators, and policymakers, by illustrating the bank's ability to create sustainable value over time.

The primary purpose of this integrated report is to communicate to providers of financial capital how SEBPLC generates, preserves, and enhances value over the short, medium, and long term.

We have endeavored to present this report in a manner that is brief, consistent, and comprehensive, covering all material matters—both positive and negative—in a fair and transparent way. It ensures accurate and reliable data on the bank's operations, encompassing financial and non-financial performance, aligned with our strategic planning and vision to contribute toward a poverty-free Bangladesh.

Background of Integrated Report Framework

Following a comprehensive consultation process, the International Integrated Reporting Council (IIRC) published the first version of its International Integrated Reporting Framework in December 2013. In February 2020, the IIRC initiated a revision process, identifying three key themes for improvement:

- Considerations of the business model,
- Responsibility for the integrated report, and
- Charting a path forward.

In January 2021, the IIRC released the revised Framework, emphasizing several key enhancements: a simplified statement of responsibility for the integrated report, improved transparency regarding the quality and integrity of the reporting process, a clearer distinction between outputs and outcomes, and a stronger focus on balanced reporting, including scenarios for both value preservation and value erosion.

Scope and Boundary of the Report

This Integrated Report covers the period from January 1, 2024, to December 31, 2024. It provides a transparent and balanced assessment of the material issues that the bank faced during the year, and their impact on our ongoing ability to create value. Financial information relating to sustainable value creation has been presented in the respective segments, accompanied by independent audit reports and evaluations. Non-financial matters, including sustainability initiatives, governance practices, and other key operational indicators, are detailed throughout the report in sections such as Non-Financial Indicators, Sustainability Report, and the Directors' Report.

Key Pillars of Integrated Report

- Our Business Model (pg. ref. 17) – Illustrates how different types of capital are combined and managed to create value over the short, medium, and long term.
- Strategic Focus (pg. ref. 20) – Highlights the bank's priorities and strategic objectives for sustainable growth.
- Resource Allocation (pg. ref. 170) – Details how financial, human, and technological resources are deployed to achieve strategic goals.
- Business Outlook (pg. ref. 39) – Provides forward-looking insights into expected trends, challenges, and growth opportunities.
- Value Creation Activities (pg. ref. 214) – Covers financial, operational, environmental, and social initiatives that contribute to sustainable value creation.
- Risk and Opportunities (pg. ref. 121) – Presents the bank's risk management framework and key risks and opportunities facing the business.
- Corporate Governance (pg. ref. 80) – Demonstrates the governance structure, policies, and practices ensuring accountability and transparency.
- Sustainable Banking Initiatives (pg. ref. 145) – Showcases the bank's commitment to environmental, social, and economic sustainability through responsible banking practices.

During the preparation of this report, there have been no material changes in the reporting of financial or non-financial matters concerning the bank.

Southeast Bank PLC. (SEBPLC) remains committed to transparently reporting both financial and non-financial activities to its stakeholders. This report serves as the primary communication interface with shareholders and stakeholders, illustrating the relationship between the interdependent elements that drive our value creation process. It has been prepared in compliance with the requirements of:

- The Bank Company Act, 1991 (as amended up to date)
- Bangladesh Bank (The Central Bank) Rules & Regulations
- The Companies Act 1994 (as amended up to date)
- Financial-Reporting-Act (FRA) -2015 (issued by Financial Reporting Council)
- International Accounting Standards (IAS) as adopted by ICAB.
- International Financial Reporting Standards (IFRS) as adopted by ICAB.
- Financial Institutions Act 1993 (as amended up to date)
- Securities and Exchange Rules 1987 (as amended up to date)
- Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015
- BSEC's Corporate Governance Code, 2018
- The Income Tax Act, 2023
- Value Added Tax Act, 2012 and Value Added Tax Rules, 2016 (and amendments thereof)
- Listing regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE)
- Rules and regulations of Central Depository Bangladesh Limited
- And other applicable laws and regulations of the bank

Material Issues and Materiality Process

In determining the information to be included in this report, the authentic and strategic interests of all key stakeholders were carefully considered. Southeast Bank PLC. has consistently been vigilant in identifying and addressing material issues that have a significant impact on the strategic direction and operations of the bank. Several non-financial parameters, along with the bank's performance against these indicators, have been disclosed in this report based on their materiality, ensuring they inform decision-making and guide the formulation of strategic priorities.

Combined Assurance

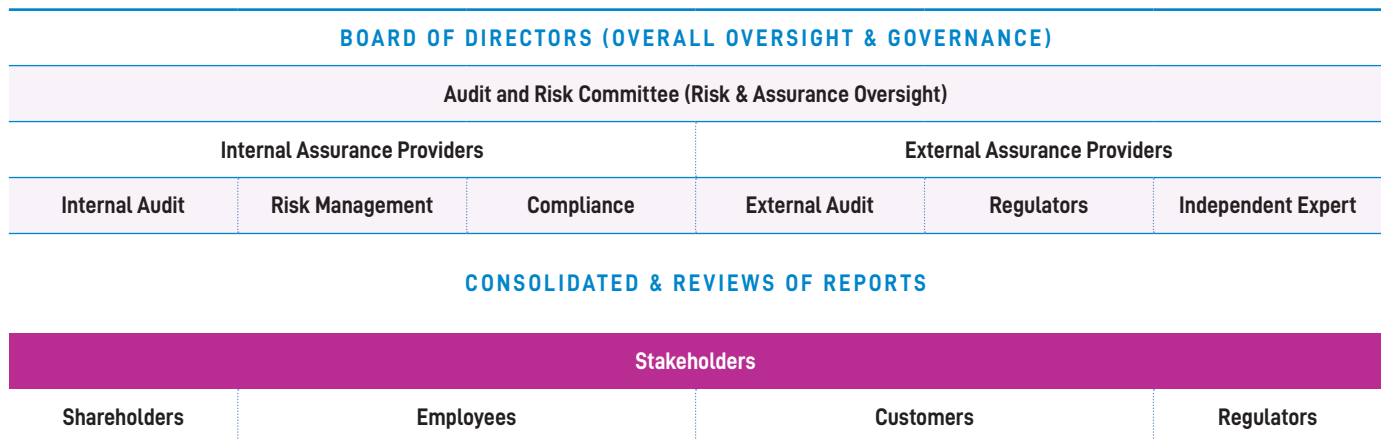
The Board of Southeast Bank PLC, supported by the Audit and Risk Committee, holds ultimate responsibility for combined assurance, providing strategic direction for all assurance services and functions within the bank. Assurance providers play a critical role in ensuring that ethical practices and effective risk management are integrated into our internal growth agenda.

The bank carefully reviews and scrutinizes the reports submitted by these assurance providers, ensuring consistency and alignment through a structured model that involves independent and accountable authorities. This combined assurance framework fosters a culture of accountability and integrity, embedding its principles across every aspect of our business operations.

We have engaged different external assurers and auditors to ensure the credibility of the report.

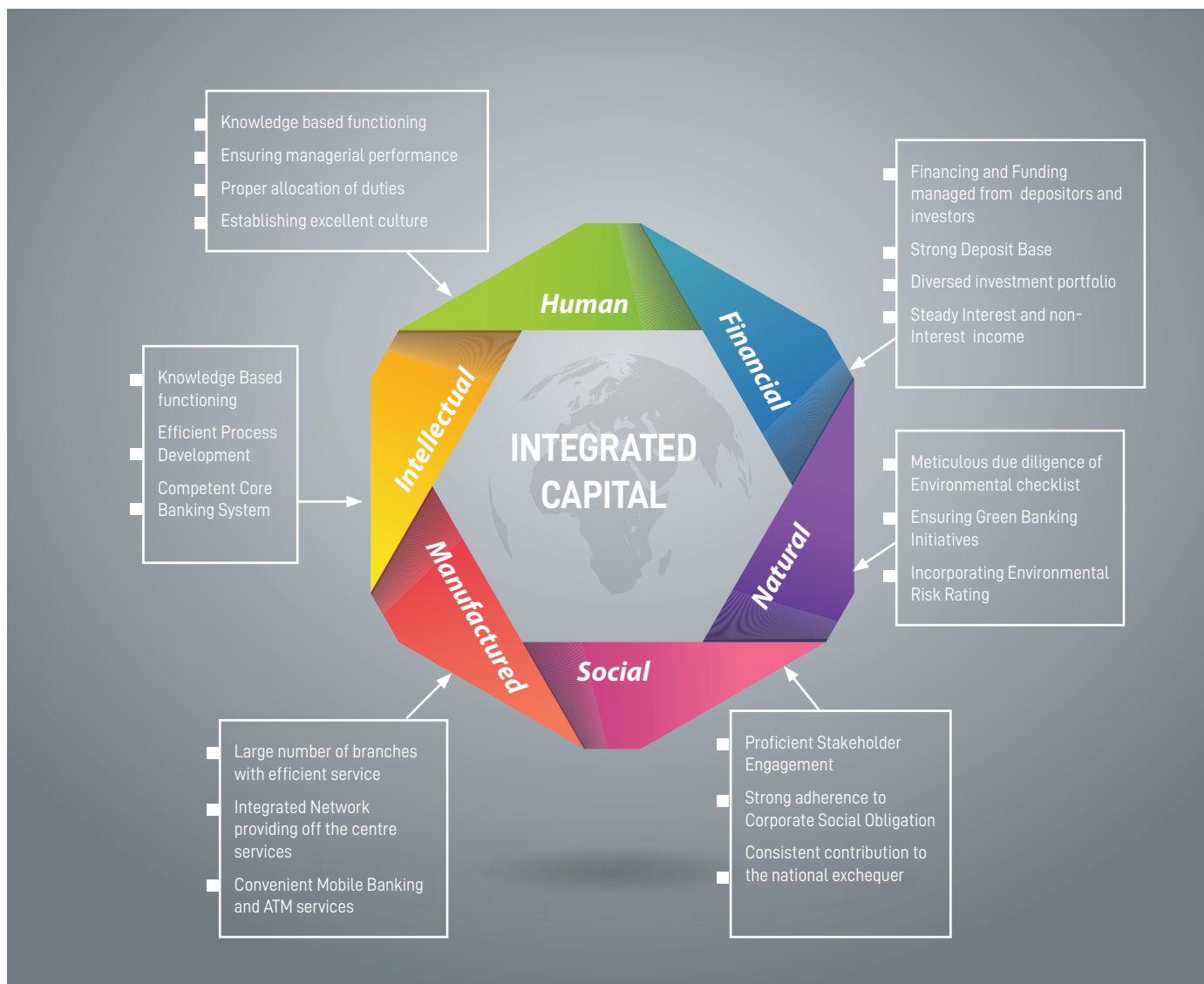
Financial Statements Audit	Shafiq Basak & Co., Chartered Accountants
Corporate Governance Compliance	Jasmin & Associates, Chartered Secretaries
Provident Fund Financial Audit	Syful Shamsul Alam & Co., Chartered Accountants
Gratuity Fund Financial Audit	Syful Shamsul Alam & Co., Chartered Accountants
Cash Incentive (ID)	Syful Shamsul Alam & Co., Chartered Accountants And Aziz Halim Khair Choudhury, Chartered Accountants (Jointly)
TAX Consultant	Akhter Abbas Khan & Co.; Chartered Accountants
Credit Rating Agency	Credit Rating Information and Services Limited (CRISL)

Integrated Reporting Framework



Integrated Capital

Our integrated capitals play a critical role in shaping the bank's strategic operations. By embedding integrated thinking and reporting into our processes, we ensure efficient allocation of resources, which acts as a catalyst for financial stability and long-term sustainability. We firmly believe that each of the integrated capitals illustrated below has contributed significantly to Southeast Bank PLC's progress toward becoming a premier banking institution in Bangladesh, while also making a meaningful contribution to the national economy.



KEY DRIVERS THAT CREATE VALUE TO OUR ORGANIZATION



Board Responsibility

The Board of Directors, together with the Audit and Risk Management Committee, acknowledges its responsibility for ensuring the integrity of this Integrated Report. The Board is confident that all material issues affecting the bank have been appropriately addressed, and that the bank's integrated financial and non-financial performance has been presented fairly, accurately, and transparently.

Forward Looking Statements and Disclaimer

Throughout this report, forward-looking statements have been included relating to the Bank's plans, goals, strategies, and anticipated future operations and performance. By their nature, these statements involve risks and uncertainties, as they depend on events and circumstances that may or may not occur. The Bank is not obliged to publicly update or revise any forward-looking statements in the event that circumstances or expectations change following the publication of this report.

Responsibility over the Integrity of the Integrated Report

I acknowledge the responsibility of the Board of Directors and the management for ensuring the integrity of this Integrated Report. This report addresses all material issues and presents Southeast Bank PLC's integrated performance fairly and transparently. Reasonable care has been taken in its preparation and presentation, in accordance with the key principles and guidelines of the International Integrated Reporting Council (IIRC).

Md. Khalid Mahmood Khan
Managing Director & CEO

Balanced Score Card

The Balanced Scorecard is a comprehensive performance measurement framework designed to evaluate, enhance, and manage the diverse functions and outcomes of an organization. It assesses performance across four key dimensions: learning and growth, internal business processes, customer perspective, and financial performance. As a financial institution, Southeast Bank PLC. places considerable emphasis on the analysis of the Balanced Scorecard to ensure alignment with the bank's vision and to achieve sustainable and optimal results. This model integrates four interrelated elements, demonstrating how short-term operational actions contribute to the bank's long-term strategic objectives.

FINANCIAL PERSPECTIVE	LEARNING AND GROWTH	INTERNAL BUSINESS PROCESSES	CUSTOMERS
■ Improved Net Interest margin ■ Improved ROE & ROI ■ Improved operating efficiency ■ Higher profit margin ■ Strengthen Cash Flow ■ Maintain Adequate Liquidity ■ Reduce Credit Risk ■ Improve Net Interest Margin ■ Control Overhead Expenses	■ Enhance Cross-Functional Skills ■ Human capital Development ■ Align Personnel Goals with Strategy ■ Encourage Employee Participation ■ Increasing employee productivity ■ Strengthen Infrastructure & Technology	■ Develop New Banking Products ■ Expand Banking Services ■ Enhance Cross-Selling Capability ■ Shifting customers to cost effective channels ■ Improve Service Responsiveness ■ Promote a Healthy Work Environment ■ Development in Software Application	■ Increase Customer Satisfaction ■ Retain Key Customers ■ Expand Market Share ■ Improve Service Delivery Timeliness ■ Promote Financial Inclusion ■ Enhance Customer Attention & Care

This diagram illustrates the interrelationship among the four perspectives of the Balanced Scorecard (BSC) and demonstrates how they are strategically aligned to achieve the Bank's vision. The implementation of the BSC framework has proven to be highly effective for Southeast Bank PLC. (SEBPLC), as it enables the institution to maintain a focused approach toward priority customer segments while ensuring sustainable profitability and long-term value creation.

Whistle Blowers Policy

Southeast Bank PLC. is committed to upholding the highest standards of integrity, transparency, and ethical conduct in all its activities. In support of this commitment, the Bank has adopted a Whistle Blowers Policy that provides a structured and secure mechanism for employees and other stakeholders to report concerns regarding unethical behavior, misconduct, violation of laws or regulations, breach of internal policies, or any other impropriety within the organization.

The Whistle Blowers Policy encourages individuals to raise genuine concerns in good faith without fear of retaliation, harassment, or adverse consequences. The Bank ensures confidentiality of the identity of the whistle blower to the extent permitted by law and takes appropriate measures to protect whistle blowers from any form of victimization.

Reports under the Policy may be made through designated channels as approved by the Bank, and all disclosures are handled in a fair, independent, and timely manner. Complaints received are reviewed and investigated by the appropriate authority in accordance with established procedures, ensuring objectivity and due process. The Policy is aligned with applicable laws, regulatory guidelines, and principles of good corporate governance.

During 2025, the Bank continued to promote awareness of the Whistle Blowers Policy among employees and emphasized the importance of ethical conduct and compliance across all levels of the organization. The existence of this Policy reinforces the Bank's culture of accountability and zero tolerance toward unethical practices.

Southeast Bank PLC. remains committed to maintaining an open and transparent organizational culture, where concerns can be raised responsibly and addressed promptly, thereby strengthening trust among employees, customers, regulators, and other stakeholders.



PESTEL Analysis

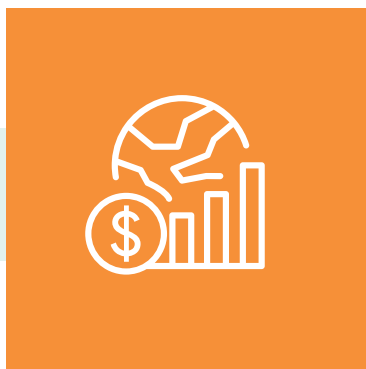
In 2025, Southeast Bank PLC. operated in a dynamic macroeconomic and regulatory environment shaped by political transition, subdued credit growth, sovereign rating pressures, technological transformation, and evolving social demographics. The Bank's strategic direction has been aligned to proactively address these external forces while strengthening its operational resilience.



Political Environment

The change in Government may pose policy uncertainty but also an opportunity for reforms in financial sector regulation. Policy focus on economic growth and financial inclusion could support banking sector expansion. However, transitional periods may lead to delays in regulatory approvals, altering fiscal and monetary priorities for credit allocation.

Additionally, Bangladesh's geopolitical positioning within South Asia continues to influence trade flows, foreign investment, and exchange rate stability, which directly affect banking operations, particularly trade finance and foreign currency exposures.



Economic Environment

The banking sector experienced relatively low credit growth amid macroeconomic pressures and cautious lending sentiment. This environment affected industry-wide interest income growth and asset expansion. Furthermore, Bangladesh's sovereign rating by Moody's Investors Service remains constrained, impacting external borrowing costs and international investor confidence.

In response, Southeast Bank PLC. has strategically prioritized growth in SME and consumer financing segments, aiming to diversify its portfolio and stimulate domestic economic participation while strengthening credit risk assessment frameworks. The Bank has also maintained its strong position in the trade business by virtue of its business experience and strong relationship with foreign counterparts.



Social Environment

Bangladesh's demographic profile continues to evolve, with a growing Gen Z population entering the workforce and financial ecosystem. This digitally oriented generation demands seamless, technology-driven banking services, personalized products, and faster turnaround times. Social expectations for transparency, financial inclusion, and ethical banking practices are also increasing, shaping the Bank's customer engagement and product development strategies.

Increasing financial literacy and demand for accessible financial services among underserved groups present opportunities for tailored micro-loans and SME products. Banks must align offerings with social expectations for convenience, transparency, and socially responsible lending practices.

STRATEGIC OUTLOOK

Despite macroeconomic headwinds and rating pressures, Southeast Bank PLC's strategic focus on SME and consumer growth, process automation, centralized risk management, and strengthened recovery mechanisms positions the Bank to enhance resilience and deliver sustainable value in the evolving economic landscape.



Technological Environment

The rapid adoption of digital technology across the country presents both opportunities and competitive pressures. Southeast Bank PLC. remains committed to full automation and centralized operations to enhance operational efficiency, reduce processing risk, and improve service delivery. Investments in digital platforms, centralized data management, and process automation are expected to improve scalability and strengthen internal control mechanisms.

Widespread adoption of digital platforms among customers supports growth in e-services like internet/mobile banking, contactless payments, and real-time banking solutions. Technological innovation will be essential in maintaining competitiveness and operational resilience.



Environmental Considerations

Given Bangladesh's vulnerability to climate-related risks, environmental sustainability is gaining regulatory and social importance. The Bank continues to align with sustainable finance principles, promoting responsible lending practices and supporting environmentally resilient projects, while internal automation initiatives contribute to reduced paper usage and operational efficiency.



Legal and Regulatory Environment

The banking industry operates under a robust regulatory framework governed by Bangladesh Bank. Compliance with prudential regulations, AML requirements, consumer protection laws, and data governance standards remains a top priority.

In 2025, Southeast Bank PLC. also strengthened its recovery initiatives for classified and rescheduled loans, leveraging available legal frameworks to improve asset quality and reinforce balance sheet stability.



CONCLUSION

In 2026, Southeast Bank PLC's strategic positioning must navigate macroeconomic constraints while leveraging technological advancements and demographic shifts. Aligning growth aspirations (especially in SMEs and consumer lending) with automation, strong risk management, and regulatory compliance will be essential to drive resilience and profitability in a challenging economic landscape.

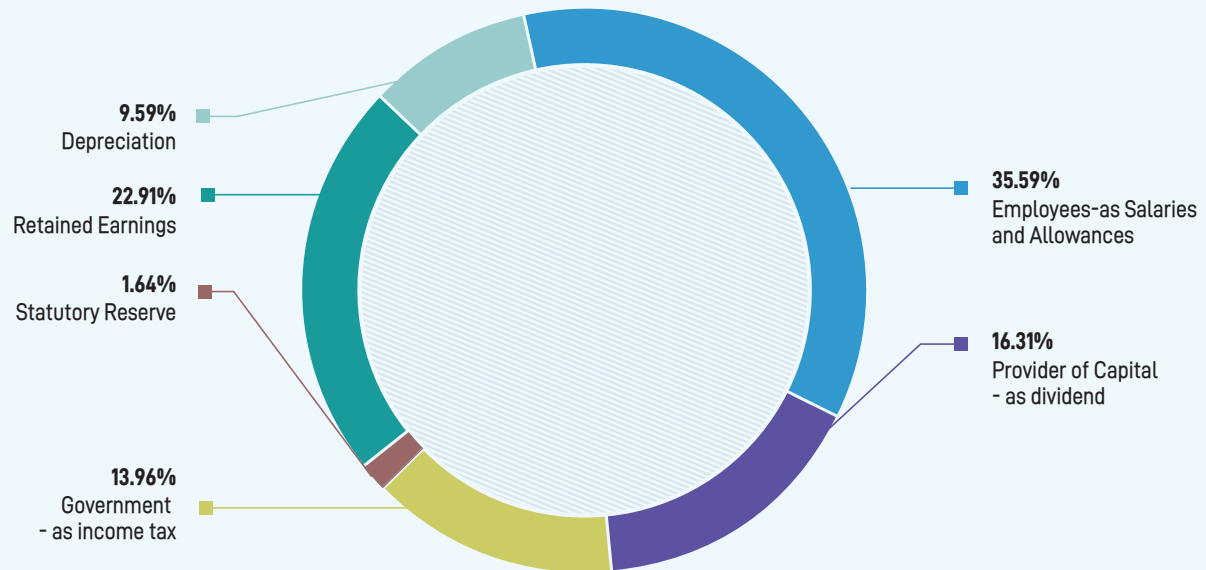
Value Added Statement

The Value Added Statement reflects the Bank's contribution to the economy and its stakeholders through the creation of wealth during the financial year. It highlights not only the total value generated but also how this wealth has been shared among employees, shareholders, the government, and society at large. In 2025, the Bank generated a total value of BDT 8,198.18 million, marking a significant increase from BDT 5,635.60 million in 2024. This growth underscores the Bank's sustained efforts in creating economic value, supporting employment, rewarding shareholders, fulfilling tax obligations, and contributing to community development, thereby reinforcing its role as a responsible and growth-oriented financial institution.

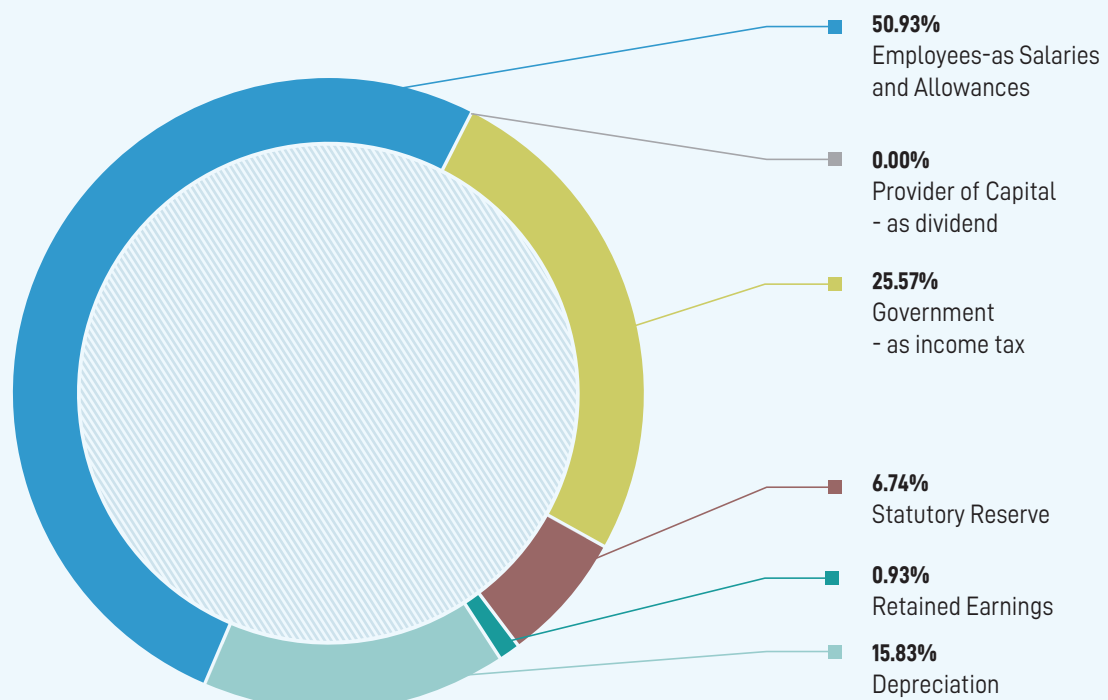
BDT in million

Particulars	2025	%	2024	%
	Taka		Taka	
Income from Banking Services:				
Interest and similar income on loan portfolios	33,295.91		29,120.35	
Investment income	11,382.53		9,144.95	
Commission, Exchange and Brokerage	4,881.02		4,892.67	
Other Operating Income	1,438.92		1,104.47	
	50,998.39		44,262.45	
Less: Cost of Services & Supplies				
Interest paid on Deposits & Borrowings	31,180.36		25,099.15	
Rent, Taxes, Insurance, Lighting etc.	1,270.96		1,134.05	
Legal expenses	0.44		1.57	
Postage, Stamp, Telegram & Telephone	198.35		206.69	
Stationery, Printing, Advertisement	173.93		204.61	
Directors' Fees and Expenses	6.65		4.19	
Audit Fee	4.59		2.93	
Repairs to Bank's property	108.34		108.38	
Other expenses	2,372.84		2,017.71	
	35,316.46		28,779.28	
Value Added by the Banking Services	15,681.92		15,483.17	
Add: Non-banking income	-		-	
Less: Provision for loans and advances/investments				
Specific provision on loan loss	-		-2,957.19	
Transfer to general provisions	-7,178.20		-3,805.13	
Provision for diminution in value of Investment	-237.24		-2,578.60	
Provision for Off-Balance Sheet Exposures & Others	-68.31		-506.65	
	-7,483.74		-9,847.57	
Value Added	8,198.18		5,635.60	
Distribution of Value Addition				
Employees-as Salaries and Allowances	2,917.68	35.59%	2,870.02	50.93%
Provider of Capital - as dividend	1,337.40	16.31%	-	0.00%
Government - as income tax	1,144.35	13.96%	1,441.08	25.57%
Expansion & Growth:				
Statutory Reserve	134.4	1.64%	379.99	6.74%
Retained Earnings	1,878.53	22.91%	52.65	0.93%
Depreciation	785.82	9.59%	891.86	15.83%
	8,198.18	100%	5,635.60	100%

Wealth Distribution of 2025 (Data in %)



Wealth Distribution of 2024 (Data in %)



Economic Value Added Statement

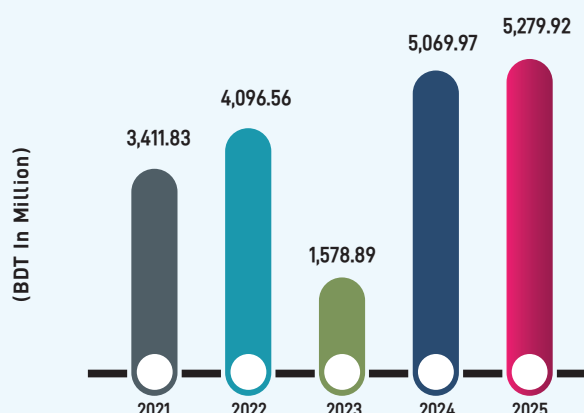
Economic Value Added (EVA) represents the Bank's true economic profit by measuring the surplus generated after accounting for the cost of capital. It reflects the extent to which the Bank's earnings exceed, or fall short of, the minimum required return expected by shareholders for comparable levels of risk. As of December 31, 2025, the Bank's EVA stood at BDT 5,279.92 million, compared to BDT 5,069.97 million as of December 31, 2024. While the EVA declined year-on-year, it continued to demonstrate the Bank's ability to generate returns above the cost of capital, thereby creating value for its shareholders.

Economic Value Added

BDT in Million

PARTICULARS		2025	2024
Total Revenue		50,998.39	44,262.45
Less : Expenses (Interest & Operating)		(39,019.96)	(32,541.16)
Less : Corporate Tax		(1,144.35)	(1,441.08)
Less : Capital Charges		(5,554.15)	(5,210.24)
Economic Value Added		5,279.92	5,069.97
Capital Charges		= Required Rate of Return X Total Capital & Reserves	
Required Rate of Return (8.87%)	=	Weighted average rate of 10 years treasury bond 8.87% +Risk Premium 2% in 2025	
	=	Weighted average rate of 10 years treasury bond 10.53% +Risk Premium 2% in 2024	
Total Capital & Reserves		= BDT 51,096.18 million in 2025 (BDT 41,582.09 million in 2024)	
Economic Value Added		= Total Revenue - (Expenses + Corporate Tax + Capital Charges)	

ECONOMIC VALUE ADDED STATEMENT



Market Value Added Statement

Unlike Economic Value Added (EVA), which measures internal performance, Market Value Added (MVA) is a measure of external performance that indicates how the market has evaluated the company's performance in terms of market value of quoted shares compared to book value of this shares. Market Value Added (MVA) is the difference between the current market value of the bank and the capital contributed by investors. If MVA is positive, the bank has added value. If it is negative, the bank has destroyed value. It signifies the enhancement of financial solvency as perceived by the market. The equity market value of the Bank stood at BDT 12,036.57 million whereas the book value of equity stood at BDT 13,373.96 million, resulting in a Market Value Added of BDT (1,337.40) million as of December 31, 2025 as against Tk. (1,471.14) million in 2024.

BDT in Million

PARTICULARS	2025	2024
Market Value of Total Equity	12,036.57	11,902.83
Less: Book Value of Equity (share capital)	(13,373.96)	(13,373.96)
Market Value Added	(1,337.40)	(1,471.14)
Number of Shares outstanding	1,337,396,388	1,337,396,388
Market Value per Share	9.00	8.90
Market Value of Total Equity =	[Total Number of shares outstanding X Market value per share as on 31.12.25]	
Market Value Added =	[Market Value of Total Equity] - [Book Value of Equity]	

SWOT Analysis

A SWOT analysis is a strategic planning framework used to evaluate an organization's internal strengths and weaknesses, along with external opportunities and threats. This analytical tool provides a structured approach to understanding both internal capabilities and external environmental factors. The SWOT analysis of Southeast Bank PLC. is presented below to assess its strategic position and competitive landscape.



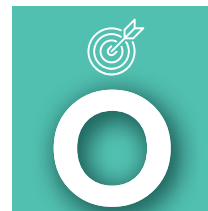
Strengths

- Strong brand reputation in the banking sector of Bangladesh
- Diverse portfolio of retail, SME, and corporate banking services
- Experienced management and skilled workforce
- Sound capital base and regulatory compliance
- Growing digital banking and technology adoption
- Unwavering commitment to good governance and compliance (including all the regulatory ratio).
- Eminent and experienced Board of Directors
- Recognized both locally and internationally through numerous prestigious awards.
- Diverse product mix and services



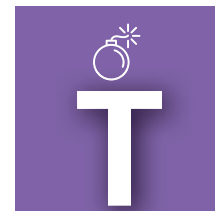
Weaknesses

- Limited presence compared to larger multinational banks
- Relatively higher operating costs in some segments
- Dependence on traditional interest-based income
- Moderate level of non-performing loans (NPLs)
- Need for faster innovation in product development
- Rising deposit cost



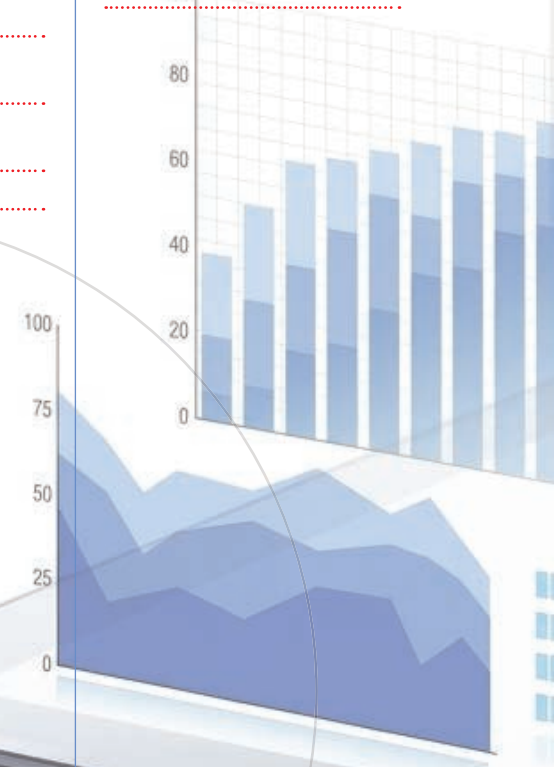
Opportunities

- Expansion of SME and retail banking market in Bangladesh
- Growth potential in digital banking and fintech collaboration
- Increasing demand for financial inclusion and agent banking
- Untapped rural and semi-urban banking segments
- Cross-selling and customized financial products
- Introduction of innovative products and services
- Large market for foreign remittance



Threats

- Intense competition from local and foreign banks
- Regulatory changes imposed by Bangladesh Bank
- Rising credit risk due to economic volatility
- Cybersecurity and technology-related risks
- Interest rate fluctuations affecting profitability



Core Financial and Key Ratios

CORE FINANCIALS

	BDT in Million		
	2025	2024	% Changes
Total Shareholders' Equity	34,418.82	31,543.57	9.12%
Total Loans & Advances	377,258.69	372,907.25	1.17%
Import Business	356,079.90	310,186.20	14.80%
Export Business	301,258.50	280,346.00	7.46%
Total Deposits	439,235.57	411,343.90	6.78%
Total Regulatory Capital	51,096.18	41,582.09	22.88%
Risk Weighted Assets	375,367.56	357,159.26	5.10%
Operating Income	19,818.02	19,163.30	3.42%
Operating Profit	11,978.43	11,721.29	2.19%

KEY RATIOS

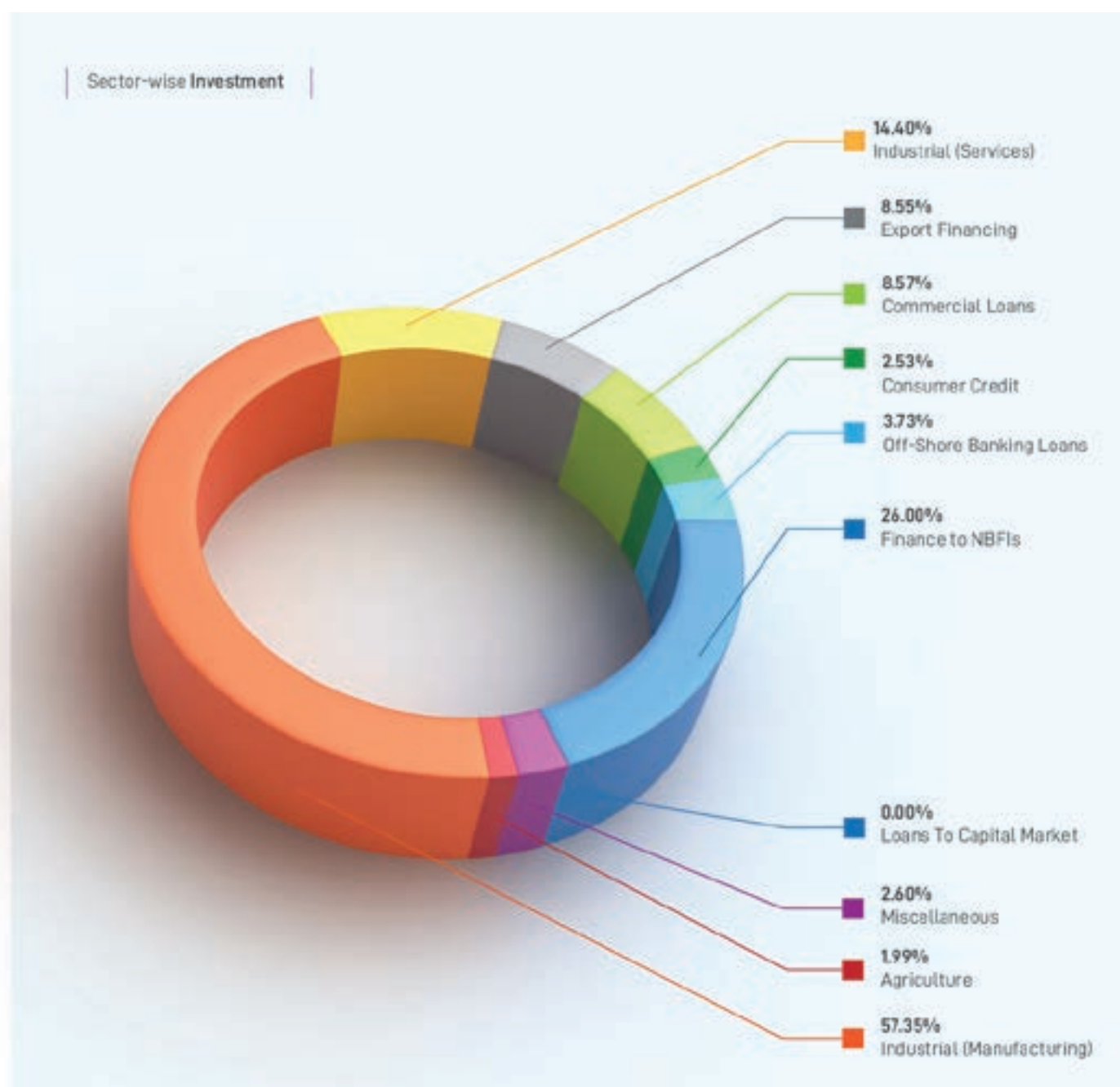
	2025	2024	% Changes
Low-Cost Deposit (%)	40.13%	43.18%	-3.05%
Capital to Risk Weighted Assets Ratio (%)	13.61%	11.64%	1.97%
Cost of Fund (%)	8.59%	6.90%	1.69%
Cost to Income Ratio (%)	39.56%	38.83%	0.72%



Segment Information

SECTOR WISE INVESTMENT

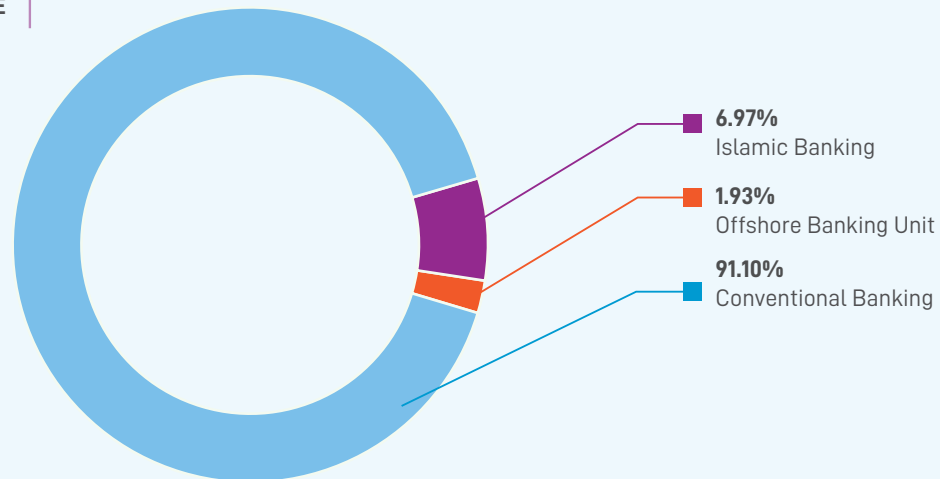
PARTICULARS	2025	2024
Agriculture	1.99%	1.65%
Industrial (Manufacturing)	57.35%	57.03%
Industrial (Services)	14.40%	13.65%
Export Financing	8.55%	10.54%
Commercial Loans	8.57%	9.45%
Consumer Credit	2.53%	2.09%
Off-shore Banking Loans	3.73%	3.03%
Finance to NBFIs	26.00%	0.27%
Loans to Capital Market	0.00%	0.00%
Miscellaneous	2.60%	2.28%



OPERATING REVENUE

PARTICULARS	2025	2024
Conventional Banking	91.10%	93.61%
Islamic Banking	6.97%	5.06%
Off Shore Banking Unit	1.93%	1.33%

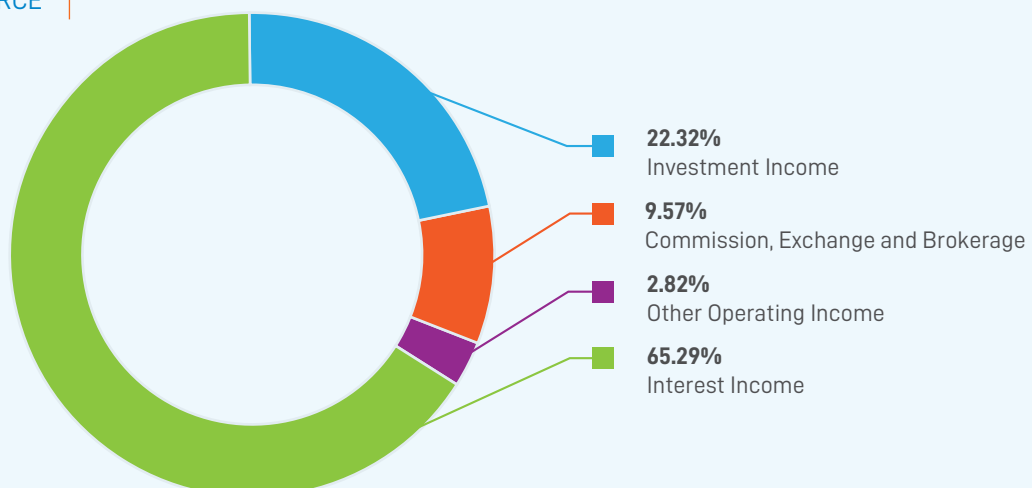
OPERATING REVENUE



REVENUE SOURCE

PARTICULARS	2025	2024
Interest Income	65.29%	65.79%
Investment Income	22.32%	20.66%
Commission, Exchange and Brokerage	9.57%	11.05%
Other Operating Income	2.82%	2.50%

REVENUE SOURCE

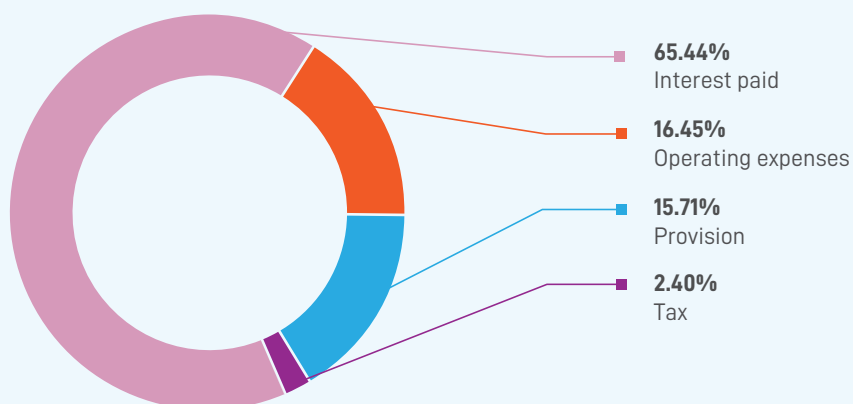


Segment Information

EXPENDITURE MIX

PARTICULARS	2025	2024
Interest paid	65.44%	57.27%
Operating expenses	16.45%	16.98%
Provision	15.71%	22.47%
Tax	2.40%	3.29%

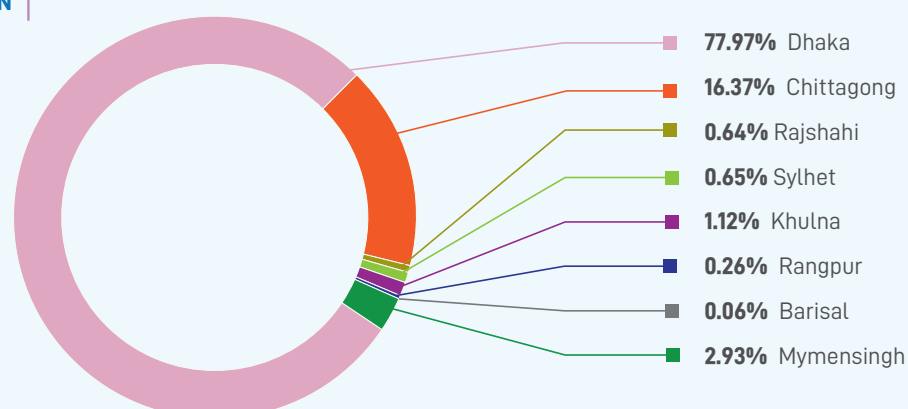
EXPENDITURE MIX



DIVISION WISE LOAN

PARTICULARS	2025	2024
Dhaka	77.97%	86.27%
Chittagong	16.37%	11.42%
Rajshahi	0.64%	0.90%
Sylhet	0.65%	0.54%
Khulna	1.12%	0.49%
Rangpur	0.26%	0.21%
Barisal	0.06%	0.04%
Mymensingh	2.93%	0.13%

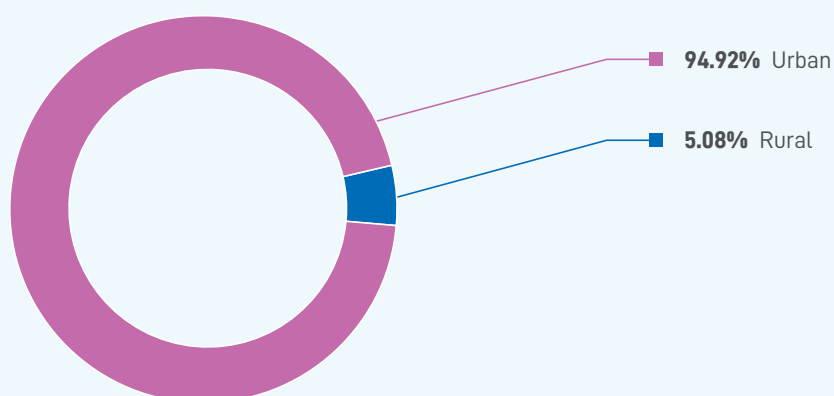
DIVISION WISE LOAN



AREA WISE LOAN

PARTICULARS	2025	2024
Urban	94.92%	95.35%
Rural	5.08%	4.65%

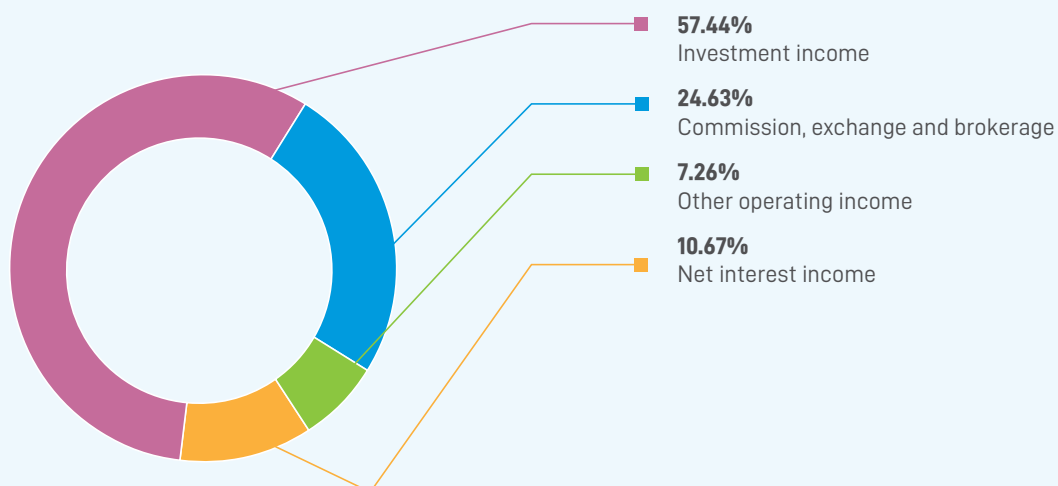
AREA WISE LOAN



OPERATING INCOME MIX

PARTICULARS	2025	2024
Net interest income	10.67%	20.98%
Investment income	57.44%	47.72%
Commission, exchange and brokerage	24.63%	25.53%
Other operating income	7.26%	5.76%

OPERATING INCOME MIX




ESTEEM™

*Privilege at your
Doorstep*

Southeast Bank PLC. Providing the Ultimate Priority Banking experience, blending financial excellence with exclusive lifestyle privileges to its high value clients.

 Offers



**Garnet Current
Account**



**Special Notice
Deposit (SND)**



**Fixed Deposit
Receipts (FDR)**



**Emerald Savings
Account**



**Esteem Monthly Deposit
Premium Scheme (DPS)**

 Benefits

- Delightful Surprise Gifts
- Exclusive Loan Facilities
- Access to Priority Lounges
- Dedicated Relationship Manager
- Premium Health Checkup Support
- Comprehensive Insurance Coverage
- Expert Stock Market Investment Advice
- Competitive and Attractive Interest Rates
- Convenient Cash Pickup and Delivery Services
- Mastercard World-esteem Co-branded Credit Card
- Seamless Airport Pickup/Drop-off & Protocol Services

Our bespoke banking solutions are designed for individuals who seek the highest standards in both financial security and optimum banking service. With us, you don't just bank; you experience the pinnacle of financial excellence.



Feel free to reach out
+880 1708 48 10 71

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Southeast Bank PLC.
a bank with vision



CSR

CORPORATE
SOCIAL
RESPONSIBILITY



Report on Corporate Social Responsibility

CSR Policy of the Bank the Banks'

Corporate Social Responsibility (CSR) activities follow transparent business practices that are based on ethical values, compliance with legal and regulatory requirements and respect for people, communities and the environment. We are responsible for the totality of our impact on people and the planet, beyond making profit. Our corporate social responsibility is to address the needs of all the stakeholders in a way that advances our business and makes a positive and meaningful contribution to society.

Southeast Bank pursues a strong policy based on its belief in Corporate Social Responsibility (CSR) which contributes to the society where we live and operate. By this policy, we contribute a small bit of backing in sustaining the society that gives us business sustenance. Our Corporate Social Responsibility (CSR) encompasses our customers, employees, shareholders, suppliers, business associates and the society as a whole. We endeavor to achieve our objectives in the area of corporate social responsibility in the following manner:



1. Stressing upon extension of credit and participation in projects for economic development of the country.
2. Following fair and ethical banking practices and maintaining sound management.
3. Development and prosperity with customers by offering top-quality and high-value-added products and services.
4. Offering a competitive pay package and career path to the employees and creating a congenial workplace.
5. Enhancing shareholder value by optimizing financial performance at a competitive cost.
6. Creating a lasting relation with suppliers and business associates for mutual benefit.
7. Supporting charitable ventures, relief operations and environment protection.
8. Coming to the aid of the poor and the needy people of society.
9. Maintaining high compliance standards in regard to all relevant laws and regulations of all regulatory bodies.
10. Supporting art, education, sports, culture, healthcare etc.
11. Promoting good community relations to foster a relationship of understanding, trust and credibility.
12. Observing environment related laws and regulations and working for healthy development of society.
13. Supporting development of the women community.
14. Carrying on energy and resource-saving activities within the Bank.
15. Winning the reputation that the citizens acknowledge the significance of Southeast Bank's existence.

Southeast Bank Foundation (SEBF)

With a view to discharging Corporate Social Responsibilities in the most organized and coordinated way, Southeast Bank Foundation has been established by Southeast Bank PLC. Because of having effective and organized frameworks, it has succeeded in undertaking a number of CSR programs.

Southeast Bank Green School

Considering the predominating demand for quality education at the grooming stage of life, Southeast Bank Green School was set up in 2013 for the children of families with moderate income at Mohammadpur, Dhaka. It is housed in 2 (two) adjacent buildings located in the midst of a number of housing societies. The school follows Edexcel British Curriculum. It is equipped with all modern amenities and facilities. Currently, 37 teachers are putting their relentless efforts to impart quality education to the students. In 2025, a total amount of BDT 2.98 million was spent on the school.

Contribution to National Economy

Against the backdrop of persistent macroeconomic challenges including foreign currency shortages, elevated inflation, and the transmission of external shocks arising from global developments such as the Russia-Ukraine conflict—the banking sector remains central to Bangladesh's economic resilience. These pressures have heightened liquidity constraints, increased cost of funds, and intensified credit risk across the financial system. Within this context, banks play a pivotal intermediate role by mobilizing domestic savings and allocating capital toward productive sectors, thereby mitigating the adverse effects of economic volatility.

Despite operating under tighter monetary conditions and increased regulatory and market pressures, banks in Bangladesh continue to facilitate economic activity through the provision of credit to key segments such as business enterprises, agriculture, and households. This sustained flow of financial services supports investment, consumption, and entrepreneurship, helping to stabilize economic momentum and reinforce the banking sector's role as a critical conduit for economic adjustment and recovery during periods of heightened uncertainty.

Southeast Bank PLC. has played a substantive role in supporting Bangladesh's national economic development by leveraging its position as a leading private commercial bank. Through a diversified portfolio of financial products and services, the Bank has facilitated credit access for small and medium-sized enterprises (SMEs), promoted financial inclusion, and supported trade and commerce—key drivers of sustainable economic growth. These interventions have strengthened productive capacity, enabled job creation, and enhanced business efficiency across multiple sectors of the economy.

In parallel, Southeast Bank's focus on innovation and responsible banking practices has improved service delivery and expanded access to formal financial systems, particularly for underserved segments. The Bank's commitment to corporate social responsibility further reinforces its developmental role by contributing to social welfare, community resilience, and inclusive growth. Collectively, these efforts underscore Southeast Bank PLC's contribution to economic stability and its strategic importance in shaping Bangladesh's evolving economic landscape.

Over the past two decades, Bangladesh has recorded sustained economic growth, underpinned by a favorable demographic dividend, strong performance in ready-made garment (RMG) exports, resilient remittance inflows, and broadly stable macroeconomic conditions. This growth trajectory has been further reinforced by the expansion of the agricultural sector and the increasing contribution of Cottage, Micro, Small, and Medium Enterprises (CMSMEs), which together have enhanced income generation, employment creation, and domestic value addition. The export sector, particularly the RMG industry, has remained a cornerstone of the national economy, contributing significantly to employment generation and foreign exchange earnings, thereby strengthening external sector stability.

Within this macroeconomic context, Southeast Bank PLC. has strategically aligned its financing priorities with key growth-driving sectors of the economy. The Bank has maintained a strong focus on export-oriented industries, with a substantial share of its loan portfolio allocated to approximately 2025 export clients. In 2025, Southeast Bank facilitated export and import transactions amounting to BDT 301,258.50 million and BDT 356,079.90 million, respectively, reflecting its active role in supporting trade flows and external sector liquidity. Recognizing the systemic importance of the RMG sector, the Bank invested BDT 66,973.35 million in this industry during the year, thereby supporting production continuity, employment, and foreign exchange generation.

In parallel, rising overseas employment has translated into robust growth in remittance inflows, a critical buffer for the balance of payments and domestic consumption. Southeast Bank PLC. played a significant role in this channel by collecting remittances totaling BDT 259,145.00 million from

various countries in 2025, reinforcing its contribution to foreign currency inflows and financial inclusion. Collectively, these activities highlight the Bank's strategic role in supporting Bangladesh's trade competitiveness, external sector resilience, and inclusive economic growth.

In Bangladesh, where agriculture remains a foundational pillar of the economy, the sector plays a critical role in sustaining economic growth, ensuring long-term food security, and supporting rural livelihoods. Over the past four decades, food grain production has increased substantially, driven by liberalization of agricultural input markets, expansion of irrigation infrastructure, and the adoption of improved seed and fertilizer technologies. The banking sector has been instrumental in this transformation by providing the necessary financing to support productivity-enhancing investments across the agricultural ecosystem.

Within this context, Southeast Bank PLC. (SEBPLC) has adopted a value-chain-based approach to agricultural financing, extending credit across multiple segments including seed dealers, crop cultivation, irrigation, livestock, and farm mechanization, often through strategic linkages with microfinance institutions (MFIs) to enhance outreach and risk diversification. In 2025, SEBPLC invested BDT 7,465.33 million in the agricultural sector, underscoring its commitment to strengthening agricultural productivity, promoting rural economic resilience, and contributing to national food security objectives.

Southeast Bank PLC. (SEBPLC) leverages growing mobile connectivity in rural areas to expand financial inclusion through Telecash and its Agent Banking network. By offering tailored financial products for farmers, traders, and rural entrepreneurs—along with school banking initiatives, the Bank enhances access to formal finance, supports income generation, and strengthens long-term financial inclusion.

Southeast Bank PLC. (SEBPLC) prioritizes financing in key social and environmental sectors, including healthcare, clean water and sanitation, renewable energy, education, environmental conservation, and green technology, thereby supporting sustainable development objectives. In parallel, the Bank contributes significantly to public finances through corporate tax, withholding tax, excise duty, and VAT. In 2025, SEBPLC's total contribution to the national exchequer amounted to BDT 16,495.30 million, underscoring its fiscal and developmental impact.

Achieving Bangladesh's aspiration of attaining upper-middle-income status by 2031 will require addressing structural and cyclical challenges within the banking sector. Against the backdrop of foreign currency constraints, elevated inflation, and external shocks arising from global developments such as the Russia-Ukraine conflict, Southeast Bank PLC. (SEBPLC) remains committed to supporting national economic priorities. The Bank seeks to navigate these challenges through the adoption of sustainable business strategies, promotion of a competitive operating environment, strengthening of human capital, and the introduction of innovative financial products and services. Through these initiatives, SEBPLC continues to support job creation, skills development, and green growth, reinforcing its role in fostering long-term, resilient economic development.

Southeast Bank Foundation

With a view to discharging Corporate Social Responsibilities in a most organized way, Southeast Bank PLC. established Southeast Bank Foundation, an independent Foundation under the Companies Registration Act, 1994. The objects for which the Foundation is established are to undertake and carry out welfare activities on non-profit basis for benevolent, humanitarian and charitable purpose that includes Education, preventive and curative healthcare, emergency disaster relief, financial inclusion, Community investment by way of donations and also for promotion of art, science and literature.

The Southeast Bank Foundation has been continuing its operation with extended acclamation because of having a powerful and foresighted Board of Directors.

The Board of Directors of Southeast Bank Foundation re-constituted with the following Directors:

Mrs. Rehana Rahman	Vice Chairperson	Chairperson
	Southeast Bank PLC.	
Mrs. Jusna Ara Kashem	Director	Director
	Southeast Bank PLC.	
Mrs. Duluma Ahmed	Director	Director
	Southeast Bank PLC.	
Mr. Nasir Uddin Ahmed	Director	Director
	Southeast Bank PLC.	
Ms. Nur Nahar Tarin	Director	Director
	Southeast Bank PLC.	
Mr. Md. Khalid Mahmood Khan	Managing Director	Director
	Southeast Bank PLC.	
Mr. Abidur Rahman Chowdhury	Additional Managing Director	Director
	Southeast Bank PLC.	

Southeast Bank Green School

Southeast Bank Green School is a non-profit organization based in the Adabor area since 2013 to provide accessible, high – quality education. Providing holistic learning environment, this school stands as a model for combining modern academic curricula with operating the core values of sustainability, inclusivity, and community development.

The esteemed faculty with 39 pioneering and devoted teachers is involved in creating such talented, dedicated, independent and emphatic individuals under Edexcel British Curriculum from Pre – Play to O' level within SEBGS premises.

As we look back on two academic sessions (the last half of 2024 - 2025 and first half of 2025 – 2026) overlapping the year 2025 at SEBGS, it's clear that our greatest achievements aren't just found in textbooks, but in the character and spirit of our students. Through our Annual Report, we reflect on a season of significant progress where our students consistently rose to meet new challenges.

The year 2025 has been a vibrant tapestry of growth as it started welcoming 'The Annual Sports Day' of Southeast Bank Green School with great enthusiasm on February 17th and 18th. The event was followed by the hoisting of the national flag while the national anthem echoed in the air and releasing of colorful balloons filling everyone with pride and symbolizing the spirit of joy and unity. Students then took part in the oath-taking ceremony, promising to uphold the values of sportsmanship and integrity. The elementary students added charm to the event with a colorful display, captivating the audience with their energetic performances. Through variety of sports, the participants showcased remarkable determination and teamwork as they competed in various events. The Sports Day concluded with the prize distribution ceremony, where winners were recognized for their outstanding performances.

International Mother Language Day was observed on February 20th with great respect and enthusiasm. Students exhibited their love for their mother tongue by performing patriotic songs, where elementary students participated by creating beautiful drawings, expressing their thoughts on the significance of language and culture.



On April 20, Southeast Bank Green School welcomed the Honorable Chairman of Southeast Bank PLC, Mr. M.A. Kashem and the Honorable Chairperson of the school, Mrs. Rehana Rahman along with the other distinguished guests from the respected members of the Board of Directors-Mrs. Jusna Ara Kashem, Mr. Azim Uddin Ahmed, Mrs. Duluma Ahmed and Dr. Md. Mozibur Rahman were warmly received through a vibrant and heartfelt cultural program presented by the students at the school premises. Their visit was a moment of pride and inspiration for the entire school community.

Pohela Boishakh was celebrated attractively at SEBGS

Southeast Bank Green School

premises on April 17. A colorful fair was organized to exercise the spirit of Bengali New Year featuring a variety of stalls—food stalls, game corners, and booths selling traditional items that captured the essence of the occasion. The campus was filled with vibrant colors, cheerful decorations, and the sounds of folk music that added to the festive mood. Students from all grades participated in the festivities, making the event lively and inclusive.

By the end of April month, an 'Intra-School English Competition' was held to encourage students to enhance their language and writing skills. Participants eagerly took part in various segments including essay writing, paragraph writing, and spelling contests. The event provided a valuable platform for students to express their creativity and sharpen their English proficiency.



The year 2025 made a defining chapter in the history at Southeast Bank Green School as our first batch of O-Level students from Southeast Bank Green School officially registered. To celebrate this milestone, the school hosted a special "Signing Day", where students and teachers came together for a memorable event. With great delight, the batch has graduated successfully with their charismatic results, marking a monumental moment for the institution.

A special recognition ceremony was held to celebrate this achievement at Southeast Bank PLC. In a heartfelt gesture, each student from the first graduating batch was awarded with a crest, certificate, and a token of appreciation by of the honorable Chairman of Southeast Bank PLC, Mr. M.A. Kashem in the presence the Chairperson of the school, Mrs. Rehana Rahman, and the Acting Managing Director of Southeast Bank PLC, Mr. Abidur Rahman alongside the school's Principal, Ms. Syeda Nasrin Akter, and the dedicated teachers.

Grade VIII students at Southeast Bank Green School participated in the O-Level subject selection session, held on April 24. The interactive and informative event welcomed both students and parents, creating an open platform for discussion and informed decision-making. Teachers provided detailed guidelines on subject choices, aligning them with students' strengths, interests, and future aspirations.

Representatives from Southeast Bank Green School had the privilege of attending the prestigious Oxford AQA inauguration program in Bangladesh, held at The Westin. The event marked a significant step in strengthening international academic collaboration. Following the inauguration, a professional development training session titled "Embedding Critical Thinking into Classroom Practice" was conducted on May 18.

The eagerly anticipated Star Market took place on June 1st at Southeast Bank Green School, much to the delight of students. They used the stars they had earned throughout the year by establishing good behavior, academic performance, homework completion, and discipline, to purchase exciting items. A wide range of products including stationery, books, and games were available, making the experience both fun and rewarding. This event is significant as it motivates students to maintain positive habits and take responsibility for their learning and conduct.

The Kindergarten Graduation ceremony was a heartwarming celebration as students graduated to the Primary section. The event featured joyful music performances that showcased the children's talents. The principal personally awarded each student a certificate of graduation, while teachers proudly looked on. A special cake-cutting ceremony added sweetness to the occasion, making it a memorable day filled with pride and happiness for everyone involved.

The session ended on a joyful note with a lively class party



where students enjoyed quality time together. Music and delicious food added to the festive atmosphere, making the celebration truly memorable. It was a perfect way to wrap up the session, bringing smiles and happy memories for all.

To begin the new Academic Session 2025 – 2026 with fresh energy and a shared vision, Southeast Bank Green School organized a 'Teachers' Orientation Workshop'. The sessions were led by our principal, focusing on the theme 'Teaching with Purpose', to inspire and guide our educators. We were honored by the presence of Board Member Ms. Sayma Banu, Director of Training at Southeast Bank PLC, who spoke on the significance of soft skills in the workplace. Our Academic Coordinator and senior teachers also conducted engaging sessions on differentiated learning, incorporating AI in teaching, making math meaningful, and effective classroom management.

The Investiture Ceremony for Grades I-IX was held with great pride and enthusiasm. Student leaders were formally entrusted with responsibilities, with the newly elected Head Girl, Anhara Rahman Rupkotha from grade-IX, receiving the badge from a proud alumna.

As Southeast Bank Green School prides itself on instilling core national or traditional values in its students, it celebrated el@v eiY to welcome the monsoon. Elementary Students showcased cultural presentations, music, and art, embracing the beauty of Bangladesh's traditions.

On 4th September, the school solemnly observed Eid-e- Milad-un-Nabi marking the occasion with deep respect and devotion. Students of all grades participated in activities including story-telling sessions, Naat-e-Rasul recitations, a quiz competition, and project work on the teachings of the Prophet (PBUH) as part of Eid-e- Milad-un-Nabi observance.

The world- renowned physicist 'Stephen Hawking's Birthday' was observed by SEBGS with admiration and respect. Elementary students watched videos and listened to stories about his extraordinary life, while students from Grades 1 to 9 prepared projects work and presentations showcasing his groundbreaking contributions to science and his remarkable perseverance.

From Grade 4 to 9, our students participated in field trips on different days of September- to the Military Museum, the National Museum, and the National Museum of Science & Technology. Each visit opened new windows of knowledge: honoring the nation's history, discovering its rich culture, and exploring the wonders of science and innovation.

One of the most anticipated events of the year, the Science Fair, was held on November 6. The enthusiastic students from various grades exhibited innovative projects, creativity, and scientific thinking.

Continuing its commitment to quality education, the teachers participated in specialized teacher training titled 'Enhance Your Teaching': GCSE and A Level English, and the 'iPLS Implementation Training' programs accordingly.

To enhance language proficiency and encourage vocabulary development, 'Spelling Bee Competitions' in both English and Bangla were successfully held for students from Grades 1 to 9.



Southeast Bank Green School

Our star student, Wajid Ul Islam, brought immense pride to the SEBGS community by receiving the prestigious 'Outstanding Pearson Learner Award' for achieving 7 A grades in a single sitting in the IGCSE May – June 2025 session.

The 'School Management Committee' acts as a bridge between the school staff, parents, and the wider community. For crafting and reviewing the framework



for the educational excellence as well as enabling further responsibilities of the passionate faculty of SEBGS, we have the following listed members of 'School Management Committee' who are abundant in experience and humbleness.

Mrs. Rehana Rahman	Vice Chairperson of Southeast Bank PLC	Chairperson
Mrs. Jusna Ara Kashem	Director of Southeast Bank PLC	Member
Mrs. Duluma Ahmed	Director of Southeast Bank PLC	Member
Mrs. Sayma Banu	Director Training of Southeast Bank PLC	Member
Mr. Md. Khalid Mahmood Khan	Managing Director of Southeast Bank PLC	Member Secretary
Mrs. Syeda Nasrin Akhter	Principal, Southeast Bank Green School	Ex-Officio Member
Sayed Samina Akter	Teacher and Parent of Southeast Bank Green School	Member
Naheed Farhana Islam	Teacher and Parent of Southeast Bank Green School	Member



Stakeholders **Information**

Communication to Shareholders

THROUGHOUT THE YEAR WE COMMUNICATE WITH SHAREHOLDERS IN THE FOLLOWING WAYS:

By Publishing Price Sensitive Information (PSI) in National Dailies and Online News Portal.

By releasing PSI via DSE, CSE and in Bank website: www.southeastbank.com.bd

By publishing a Press Release about the Bank's important events in the newspapers.

By issuing notices to the Shareholders for holding Annual General Meeting every year and the Extra Ordinary General Meeting (as and when necessary).

By sending the Annual Reports of the Bank every year.

By sending the Right Offer Document (ROD) as and when required.

By publishing Financial Statements in the newspapers.

By holding General Meetings of Shareholders.

By holding dialogue with Shareholders.

Electronic and other means of communications with Shareholders:

Call Centre (24X7)

Bank's Web:
www.southeastbank.com.bd

Webchat

Investors' Relation Department (during office hours)

Electronic and other means of communications with Shareholders

Short Message Service (SMS)

E-mail Communication:
irdsebl@southeastbank.com.bd

Direct Contact:
+8801700 706532

Letter Communication

Stakeholders' Engagement Process

Our relationship activity with Stakeholders:

The following table discusses various aspects of stakeholders, their engagement process and our responses:

Our Stakeholders	Mode of Engagement	Frequency of Engagement	Their Priorities	Methodologies used for Feedback
Customers	- Customer Feedback Survey - Branches/ATM/Retail Banking and Mobile Banking - Information in Brochure - Newspaper and Electronic Media advertisements - Corporate website - Call Centre (7X24) - Customer education and awareness - Complaint Box	- Monthly - Frequently - All times - As and when required - As and when required - Continuous - Frequently - Any time	→ Innovative products and services → Service Quality → Competitive Pricing → Flexibility in offerings → No hidden Cost → Timely disposal	- Prescribed Form. - Suggestion/Complaint Box kept in branches. - Enhanced monitoring and due diligence - Vibrant ALCO Team to decide on pricing - E-Banking: (Internet Banking, SMS Banking, Mobile Banking.
Shareholders	- Annual Report - Annual General Meeting - Extra-Ordinary General Meetings - Corporate Disclosures - Price Sensitive Information - Interim Financial Statements	- Annually - Annually - As and when required - As and when required - As and when required - Quarterly	→ Results of operation → Business ethics → Sustainable Growth → Assets Quality → Corporate Social Responsibility	- Concerns of existing and prospective shareholders are addressed - Periodical dialogue - Financial Risk Management Process. - Risk Management Culture - Timely loan/ investment recovery drives
Employees	- Managers' Conference, Workshops, Seminars. - Cross Functioning Training Program - Internet Portal - Website - Awareness about news / developments in the business sector - Team building through development of cross-cutting working groups	- Annually, Half-Yearly & as when felt necessary - As and when required - Continuous - As and when necessitated - Daily - Periodically	→ Staff Welfare Measures → Remuneration linked with performance → Whistle blowing process → Training and workshop program. → Incentive program	- Salary packages revised and adjusted considering industry scenario. - Comprehensive Training and other development program. - Health and safety standards are maintained including, Health Care Centre and Gym in Corporate Office. - Festival Benefit and Incentive Bonus
Regulators	- On-site surveillance by Bangladesh Bank - Off-site supervision - Directives and Circulars - Filing of Returns and Statements - Meetings	- As and when felt necessary - As and when required - As and when required - Within deadlines - As and when required	→ Proper compliance with laws and Regulations. → Timely payment of all regulatory dues. → Timely reporting → Timely holding of meeting and implementation of decisions.	- Ensuring strict compliance with all regulatory requirements - Focus on Compliance Culture in the Bank - Time consciousness
Business Associates	- Adherence to proper procurement regulations while maintaining a good business relationship with the service providers. - Regular interaction on issues for mutual benefit	- As and when needed - Regularly	→ Transparency → Timely payment of their bills.	- Rigorous observance of Bank's procurement policy - Strict observance of Bank's ethical principles
Environment and Society	- Invest in Environment-Friendly Projects - Awards to entrepreneurs for outstanding performance in sustainable development and protection of environment. - Green School/ Student Scholarship Program - Donation to Govt. Fund/ Individual on regular basis to promote citizens' welfare - Sponsoring efforts for protection of environment - Other CSR Activities	- Continuous - Annually - Ongoing and annually - As and when required - As and when felt necessary - As and when decided	→ Financial Inclusion → Micro/SME Financing → Green Banking → Sustainable operations → Transparency → Return to the society → CSR	- Charitable ventures - Contribution to education, health, disaster managements, environmental protection - Financial Inclusion through Mobile Banking and I-Banking Operations - Green School - Scholarship Program - CSR Activities

Financial Calendar-2025

 Business policy and Planning Conference held and Annual Budget discussed in participation of all Heads of Branches of the Bank	 Audited Consolidated Financial Statements for the year 2024 finalized and signed	 Publication of Financial Statements for the year 2024 in two news papers	 30th Annual General Meeting (AGM) held
 No Dividend	 For the 1st quarter ended March 31, 2025 (unaudited) published in two widely circulated news papers	 For the 2nd quarter ended June 30, 2025 (unaudited) published in two widely circulated news papers	 For the 3rd quarter ended September 30, 2025 (unaudited) published in two widely circulated news papers
 Financial Statements for the year 2025 finalization and signature	 31st Annual General Meeting will be held	 Final Dividend for the year 2025 proposed to be paid	 For the 1st quarter ended March 31, 2026 (unaudited) approved by the Board of Directors
	 For the 2nd quarter ended June 30, 2026 (unaudited) approved by the Board of Directors (Proposed)	 For the 3rd quarter ended September 30, 2026 (unaudited) approved by the Board of Directors (Proposed)	

Key Financial Data and Ratios

BDT In Million

Particulars	2025	2024	2023	2022	2021
BALANCE SHEET MATRIX					
Authorized Capital	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Paid Up Capital	13,373.96	13,373.96	12,859.58	12,364.98	11,889.41
Reserve Fund/ Others	21,044.86	18,169.60	19,185.15	18,390.58	29,437.67
Total Shareholders' Equity	34,418.82	31,543.57	32,044.73	30,755.56	29,987.33
Deposits and Other Accounts	439,234.90	411,343.90	386,402.44	371,143.44	376,700.77
Loans & Advances	377,258.69	372,907.25	354,353.23	347,743.59	336,329.37
Investments	123,899.38	123,734.42	113,140.01	98,925.50	113,452.58
Fixed Assets	10,377.23	10,388.99	10,705.96	11,275.98	10,130.42
Total Assets	554,424.56	545,858.60	510,864.24	493,092.84	495,841.96
Total Off Balance Sheet Items	195,711.52	203,675.72	151,443.63	186,669.58	191,756.62
Interest Earning Assets	496,349.88	494,381.71	461,073.88	447,915.87	450,664.99
Non-Interest Earning Assets	58,074.67	51,476.89	49,790.37	45,176.97	45,176.97
Income Statement Matrix					
Interest Income	33,295.91	29,120.35	22,047.89	20,187.07	18,922.15
Interest Expenses	31,180.36	25,099.15	19,386.86	17,042.75	16,000.59
Investment Income	11,382.53	9,144.95	7,922.98	6,670.56	6,750.17
Non Interest Income	17,702.47	15,142.09	14,118.37	14,443.01	11,751.22
Operating Expenses	7,839.60	7,442.01	7,921.77	7,157.47	6,001.66
Total Income	50,998.39	44,262.45	36,166.26	34,630.08	30,673.37
Total Expenditure	39,019.96	32,541.16	27,308.63	24,200.22	22,002.25
Operating Profit	11,978.43	11,721.29	8,857.63	10,429.86	8,671.12
Profit before Tax	4,494.68	1,873.72	3,514.04	3,837.31	3,258.03
Net Profit after Tax	3,350.33	432.64	2,133.83	1,752.38	1,784.30
CAPITAL MATRIX					
Risk Weighted Assets	375,367.56	357,159.26	342,562.25	322,625.61	298,133.62
Tier-I Capital	34,276.48	31,375.14	29,669.04	25,568.44	25,386.47
Tier-II Capital	16,819.70	10,206.95	16,271.13	15,558.08	15,940.61
Total Capital (Tier-I+Tier-II)	51,096.18	41,582.09	45,940.17	41,126.52	41,327.07
Capital Surplus/(Deficit)	4,175.24	-3,062.82	3,119.89	798.32	4,060.37
Tier I Capital Ratio	9.13%	8.78%	8.66%	7.93%	8.52%
Tier II Capital Ratio	4.48%	2.86%	4.75%	4.82%	5.35%
Capital To Risk Weighted Assets Ratio	13.61%	11.64%	13.41%	12.75%	13.86%
CREDIT QUALITY					
Classified Loans	28,127.54	54,813.65	33,899.63	22,570.29	16,035.56
Provision for Unclassified Loans	11,601.19	2,680.38	7,336.62	10,850.14	8,946.70
Provision for Classified Loans	11,072.11	30,029.27	23,001.44	17,965.33	17,282.06
Provision for Contingent Liabilities	1,218.51	1,526.57	1,349.93	1,379.48	1,328.87
Non performing Loans	7.51%	14.82%	9.65%	6.54%	4.81%
FOREIGN EXCHANGE BUSINESS					
Import Business	356,079.90	310,186.20	243,542.96	331,880.10	313,262.70
Export Business	301,258.50	280,346.00	258,539.29	272,588.60	220,402.80
Foreign Remittance	259,145.00	210,208.30	190,313.50	224,900.00	150,294.60

Key Financial Data and Ratios

BDT In Million

Particulars	2025	2024	2023	2022	2021
OPERATING PROFIT RATIOS					
Credit Deposit Ratio	83.32%	85.49%	85.81%	84.86%	78.70%
Cost of Deposit & Borrowing	6.90%	5.81%	5.02%	4.16%	3.97%
Administrative Cost	1.69%	1.67%	1.89%	1.75%	1.49%
Yield on Loans and Advances	8.74%	7.84%	7.60%	5.64%	5.59%
Spread	1.84%	2.03%	2.58%	1.48%	1.62%
Return On Assets	0.61%	0.09%	0.42%	0.35%	0.37%
Return On Equity	10.16%	1.37%	6.80%	5.77%	5.98%
Debt Equity Ratio	15.11	16.3	14.94%	15.03	15.53
PERFORMANCE RATIOS					
Net Profit Per Employee	1.04	0.16	0.67	0.61	0.59
Net Profit Per Branch	24.41	3.7	15.49	14.02	12.7
Operating Profit as% of Working Fund	1.41%	1.36%	1.55%	1.45%	1.21%
Net Interest Income as% of Working Fund	0.38%	0.74%	0.52%	0.64%	0.59%
Ratio of Fees Income	24.63%	25.53%	31.35%	38.29%	26.62%
Salary Exp. to total Operating Exp.	37.10%	38.42%	35.93%	38.61%	38.41%
Salary Exp. to Fees Income	59.58%	58.44%	54.11%	41.04%	59.02%
Cost to Income Ratio	39.56%	38.83%	47.21%	40.70%	40.90%
DIVIDEND & RIGHTS ISSUE					
Cash	3.00%	0.00%	6.00%	6.00%	8.00%
Stock	7.00%	0.00%	4.00%	4.00%	4.00%
Rights Issue	-	-	-	-	-
SHARES INFORMATION MATRIX					
No. of Shares Outstanding	1,337.40	1,337.40	1,285.96	1,236.50	1,188.94
Earnings per share (BDT)	2.51	0.32	1.6	1.42	1.5
Number of Shareholders	26,383.00	28,025.00	29,908.00	29,933	31,175
Market Price Per Share-DSE	9.00	8.90	13.30	13.80	15.50
Price Earning Ratio	3.62	23.94	8.18	9.02	10.75
Net Assets Value Per Share	25.74	23.59	24.92	24.87	25.22
Dividend Cover Ratio	0.40	3.13	0.63	0.71	0.80
OTHER INFORMATION					
Number of Branches	137	135	135	135	135
Number of Sub-Branches	22	22	22	22	22
Number of Agent Banking Outlets	148	128	100	62	-
Number of Islamic Windows	5	5	5	5	5
Number of Employees	3,226	3,196	3,125	3,084	2,890
Number of Foreign Correspondents	600	605	633	651	651

Horizontal Analysis

BALANCE SHEET

BDT In Million

Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
PROPERTY AND ASSETS										
Cash										
In hand (including foreign currencies)	141%	5,809.32	168%	5,833.71	128%	4,692.13	130%	4,696.19	137%	4,113.64
Balance with Bangladesh Bank (including foreign currencies)	174%	21,385.67	91%	16,414.36	82%	15,541.95	87%	15,606.63	68%	12,304.89
Balance with other banks and financial institutions										
In Bangladesh	97%	2,170.70	78%	1,641.54	68%	3,810.70	85%	3,390.47	70%	2,235.39
Outside Bangladesh	190%	4,092.41	125%	3,192.71	161%	3,067.63	110%	2,686.88	199%	2,157.67
Money at call and on short notice	26%	2,240.70	232%	5,124.30	15%	721.3	11%	781.3	234%	8,530.10
Investments										
Government	103%	101,796.18	127%	106,003.71	155%	96,904.05	163%	83,321.15	197%	98,941.00
Others	152%	22,103.21	128%	17,730.71	109%	16,235.96	107%	15,604.34	114%	14,511.58
Loans and advances/investments	112%	377,258.69	116%	372,907.25	119%	354,353.23	130%	347,743.59	144%	336,329.37
Loans, cash credit, overdrafts etc./investments	115%	373,315.19	119%	367,187.29	125%	348,623.73	133%	338,993.16	145%	324,324.47
Bills purchased and discounted	33%	3,943.50	39%	5,719.96	32%	5,729.51	71%	8,750.43	113%	12,004.91
Fixed assets including premises, furniture and fixtures	102%	10,377.23	107%	10,388.99	115%	10,705.96	121%	11,275.98	109%	10,130.42
Other assets	109%	7,190.45	83%	6,621.33	118%	4,831.33	194%	7,986.30	172%	6,587.88
Non - banking assets	-	-	-	-	-	-	-	-	-	-
Total assets	112%	554,424.56	117%	545,858.60	121%	510,864.24	129%	493,092.84	146%	495,841.96
LIABILITIES AND CAPITAL										
Liabilities										
Borrowings from other banks, financial institutions and agents										
Other borrowings	28%	7,485.41	116%	21,873.12	129%	17,690.37	175%	19,638.44	265%	26,936.48
Subordinated bond	45%	5,000.00	59%	8,000.00	108%	11,000.00	119%	14,000.00	149%	11,000.00
Perpetual Bond	100%	5,000.00	100%	5,000.00	100%	2,800.00	0%	-	0%	-

Horizontal Analysis

BALANCE SHEET

BDT In Million

Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
Deposits and other accounts										
Current/Al-wadeeah current accounts and other accounts	95%	72,825.98	118%	79,105.73	171%	82,615.87	219%	88,702.43	216%	76,810.51
Bills payable	127%	4,146.98	84%	3,313.48	78%	3,180.74	73%	3,297.67	66%	3,267.00
Savings bank/Mudaraba savings bank deposits	106%	45,493.52	116%	44,213.98	152%	46,135.72	163%	44,376.15	180%	43,073.01
Fixed deposits/Mudaraba fixed deposits	125%	316,768.42	114%	284,710.71	103%	254,470.11	104%	234,767.19	123%	253,550.25
Total Deposit	117%	439,234.90	114%	411,343.90	117%	386,402.44	124%	371,143.44	140%	376,700.77
Other liabilities	123%	63,227.64	156%	68,088.74	164%	60,916.47	179%	57,545.28	197%	51,207.00
Total liabilities	112%	519,947.95	118%	514,305.75	131%	478,809.28	155%	462,327.16	173%	465,844.25
Capital/shareholders' equity										
Paid up capital	112%	13,373.96	112%	13,373.96	111%	12,859.58	117%	12,364.98	130%	11,889.41
Statutory reserve	112%	13,373.96	114%	13,239.57	117%	12,859.58	112%	12,364.98	130%	11,889.41
Revaluation reserve	109%	4,706.20	99%	4,628.02	104%	4,411.81	101%	4,397.08	96%	4,334.03
Other reserve	100%	247.65	100%	247.65	100%	247.65	100%	247.65	100%	247.65
Foreign currency translation reserve	-76%	7.41	16%	-0.31	28%	-2.5	-5%	1.58	69%	-9.72
Retained earnings	166%	2,709.64	4%	54.68	48%	1,668.61	48%	1,379.29	60%	1,636.56
Total shareholders' equity	115%	34,418.82	106%	31,543.57	105%	32,044.73	109%	30,755.56	116%	29,987.33
Non-controlling interest	557%	57.79	91%	9.27	102%	10.12	100%	10.12	103%	10.38
Total liabilities and shareholders' equity	112%	554,424.56	117%	545,858.60	121%	510,864.24	129%	493,092.84	146%	495,841.96
Acceptances and endorsements	99%	78,536.10	165%	84,286.41	133%	64,546.91	138%	87,886.15	139%	79,185.08
Letters of guarantee	127%	20,727.43	105%	18,043.43	110%	18,410.16	101%	19,406.55	103%	16,370.49
Irrevocable letters of credit	105%	55,777.91	145%	54,036.79	115%	32,182.73	124%	45,119.84	120%	52,960.35
Bills for collection	94%	38,846.67	145%	45,450.20	121%	34,443.56	131%	32,389.53	183%	41,371.43
Other contingent liabilities	98%	1,823.40	96%	1,858.89	128%	1,860.27	132%	1,867.51	107%	1,869.26
Other Commitments	-	-	-	-	-	-	-	-	-	-
Total off-balance sheet items including contingent liabilities	102%	195,711.52	165%	203,675.72	104%	151,443.63	131%	186,669.58	168%	191,756.62

Horizontal Analysis

PROFIT AND LOSS ACCOUNT

BDT In Million

Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
Operating Income										
Interest in Income/Profit on Investments	176%	33,295.91	131%	29,120.35	84%	22,047.89	84%	20,187.07	109%	18,922.15
Interest Paid/Profit Shared on Deposits and Borrowings Etc.	195%	31,180.36	127%	25,099.15	88%	19,386.86	91%	17,042.75	120%	16,000.59
Net Interest Income/Net Profit on Investments	72%	2,115.55	162%	4,021.21	63%	2,661.04	60%	3,144.32	73%	2,921.56
Investment Income	169%	11,382.53	135%	9,144.95	150%	7,922.98	130%	6,670.56	121%	6,750.17
Commission, Exchange and Brokerage	125%	4,881.02	138%	4,892.67	136%	5,260.15	184%	6,734.76	113%	3,906.49
Other Operating Income	131%	1,438.92	110%	1,104.47	95%	935.24	106%	1,037.69	126%	1,094.57
Total Operating Income (A)	135%	19,818.02	139%	19,163.30	117%	16,779.40	118%	17,587.33	105%	14,672.79
Salaries and Allowances	126%	2,908.21	138%	2,859.11	131%	2,846.34	136%	2,763.70	125%	2,305.49
Rent, Taxes, Insurance, Electricity Etc.	142%	1,270.96	129%	1,134.05	98%	1,064.46	91%	938.7	100%	895.32
Legal Expenses	69%	0.44	98%	1.57	48%	0.96	54%	0.70	35%	0.64
Postage, Stamp, Telecommunication Etc.	111%	198.35	126%	206.69	128%	222.87	105%	191.64	101%	178.74
Stationery, Printing, Advertisements Etc.	100%	173.93	130%	204.61	229%	379.8	178%	294.99	116%	173.65
Managing Director's Salary and Fees	91%	9.47	105%	10.91	90%	9.93	110%	11.11	104%	10.41
Directors' Fees and Expenses	187%	6.65	156%	4.19	81%	2.81	126%	3.70	94%	3.56
Auditors' Fees	152%	4.59	158%	2.93	140%	2.67	123%	2.27	159%	3.02
Depreciation And Repair of Bank's Assets	93%	894.16	127%	1,000.24	204%	1,092.94	227%	1,082.56	212%	964.65
Other Expenses	162%	2,372.84	140%	2,017.71	183%	2,299.01	146%	1,868.10	110%	1,466.18
Total Operating Expenses (B)	131%	7,839.60	135%	7,442.01	146%	7,921.77	138%	7,157.47	123%	6,001.66
Profit Before Provision (C=A-B)	138%	11,978.43	142%	11,721.29	99%	8,857.63	107%	10,429.86	96%	8,671.12
General Provision	370%	7,178.20	91%	3,805.13	-363%	-1,189.90	-661%	788.52	192%	1,939.92
Specific Provision	0%	-	357%	2,957.19	148%	6,285.89	93%	4,634.54	74%	2,796.30
Provision For Off-Balance Sheet Items	-77%	-308.07	148%	176.65	8%	-29.55	-23%	50.61	139%	397.62
Provision For Diminution in Value of Investments	265%	237.24	-2203%	2,578.60	27%	87.53	198%	817.5	-41%	89.62
Other Provisions	198%	376.38	408%	330.00	292%	189.63	431%	301.39	948%	189.63
Total Provision (D)	138%	7,483.74	193%	9,847.57	117%	5,343.59	129%	6,592.55	111%	5,413.10
Total Profit Before Taxation (C-D)	138%	4,494.68	59%	1,873.72	80%	3,514.04	82%	3,837.31	78%	3,258.03
Provision for Taxation	78%	1,144.35	143%	1,441.08	73%	1,380.21	95%	2,084.93	49%	1,473.73
Net Profit after Taxation	188%	3,350.33	20%	432.64	85%	2,133.83	71%	1,752.38	153%	1,784.30
Retained Surplus During the Year	182%	2,648.49	-21%	-330.35	93%	1,518.32	72%	1,115.44	125%	1,458.23
Earnings Per Share (Tk.)	174%	2.51	18%	0.32	76%	1.6	67%	1.42	118%	1.44

Vertical Analysis

BALANCE SHEET

BDT In Million

Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
PROPERTY AND ASSETS										
Cash										
In hand (including foreign currencies)	1%	5,809.32	1%	5,833.71	1%	4,692.13	1%	4,696.19	1%	4,113.64
Balance with Bangladesh Bank (including Foreign currencies)	4%	21,385.67	3%	16,414.36	3%	15,541.95	3%	15,606.63	2%	12,304.89
Balance with other Banks and Financial Institutions										
In Bangladesh	0%	2,170.70	0%	1,641.54	1%	3,810.70	1%	3,390.47	0%	2,235.39
Outside Bangladesh	1%	4,092.41	1%	3,192.71	1%	3,067.63	1%	2,686.88	0.40%	2,157.67
Money at Call and on Short Notice	0%	2,240.70	1%	5,124.30	0%	721.3	0%	781.3	2%	8,530.10
Investments										
Government	18%	101,796.18	19%	106,003.71	19%	96,904.05	17%	83,321.15	20%	98,941.00
Others	4%	22,103.21	3%	17,730.71	3%	16,235.96	3%	15,604.34	3%	14,511.58
Loans and Advances/Investments										
Loans, Cash Credit, Overdrafts etc./investments	67%	373,315.19	67%	367,187.29	68%	348,623.73	69%	338,993.16	65%	324,324.47
Bills Purchased and Discounted	1%	3,943.50	1%	5,719.96	1%	5,729.51	2%	8,750.43	2%	12,004.91
Fixed Assets Including Premises, Furniture and Fixtures										
Fixed Assets Including Premises, Furniture and Fixtures	2%	10,377.23	2%	10,388.99	2%	10,705.96	2%	11,275.98	2%	10,130.42
Other Assets	1%	7,190.45	1%	6,621.33	1%	4,831.33	2%	7,986.30	1%	6,587.88
Non - Banking Assets	-	-	-	-	-	-	-	-	-	-
Total Assets	100%	554,424.56	100%	545,858.60	100%	510,864.25	100%	493,092.84	100%	495,841.96
LIABILITIES AND CAPITAL										
Liabilities										
Borrowings from other Banks, Financial institutions and Agents										
Other Borrowings	1%	7,485.41	4%	21,873.12	3%	17,690.37	4%	19,638.44	5%	26,936.48
Subordinated Bond	1%	5,000.00	1%	8,000.00	2%	11,000.00	3%	14,000.00	2%	11,000.00
Perpetual Bond	1%	5,000.00	1%	5,000.00	1%	2,800.00	0%	-	0%	-
Deposits and other Accounts										
Current/Al-wadeeah Current Accounts and other Accounts	13%	72,825.98	14%	79,105.73	16%	82,615.87	18%	88,702.43	15%	76,810.51
Bills Payable	1%	4,146.98	1%	3,313.48	1%	3,180.74	1%	3,297.67	1%	3,267.00
Savings Bank/Mudaraba Savings Bank Deposits	8%	45,493.52	8%	44,213.98	9%	46,135.72	9%	44,376.15	9%	43,073.01
Fixed Deposits/Mudaraba Fixed Deposits	57%	316,768.42	52%	284,710.71	50%	254,470.11	48%	234,767.19	51%	253,550.25

BDT In Million

Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
Other Liabilities	11%	63,227.64	12%	68,088.74	12%	60,916.47	12%	57,545.28	10%	51,207.00
Capital/Shareholders' Equity										
Paid Up Capital	2%	13,373.96	2%	13,373.96	3%	12,859.58	3%	12,364.98	2%	11,889.41
Statutory Reserve	2%	13,373.96	2%	13,239.57	3%	12,859.58	3%	12,364.98	2%	11,889.41
Revaluation Reserve	1%	4,706.20	1%	4,628.02	1%	4,411.81	1%	4,397.08	1%	4,334.03
Other Reserve	0%	247.65	0%	247.65	0%	247.65	0%	247.65	0%	247.65
Foreign Currency Translation Reserve	0%	7.41	0%	-0.31	0%	-2.5	0%	1.58	0%	-9.72
Retained Earnings	0%	2,709.64	0%	54.68	0%	1,668.61	0%	1,379.29	0%	1,636.56
Total Shareholders' Equity	6%	34,418.82	6%	31,543.57	6%	32,044.73	6%	30,755.56	6%	29,987.33
Non-Controlling Interest	0%	57.79	0%	9.27	0%	10.24	0%	10.12	0%	10.38
Total Liabilities and Shareholders' Equity	100%	554,424.56	100%	545,858.60	100%	510,864.24	100%	493,092.84	100%	495,841.96
Off-Balance Sheet Items										
Acceptances And Endorsements	40%	78,536.10	41%	84,286.41	43%	64,546.91	47%	87,886.15	41%	79,185.08
Letters of Guarantee	11%	20,727.43	9%	18,043.43	12%	18,410.16	10%	19,406.55	9%	16,370.49
Irrevocable Letters of Credit	29%	55,777.91	27%	54,036.79	21%	32,182.73	24%	45,119.84	28%	52,960.35
Bills for Collection	20%	38,846.67	22%	45,450.20	23%	34,443.56	17%	32,389.53	22%	41,371.43
Other Contingent Liabilities	1%	1,823.40	1%	1,858.89	1%	1,860.27	1%	1,867.51	1%	1,869.26
Other Commitments	0%	-	0%	-	0%	-	0%	-	0%	-
Total Off-Balance Sheet Items Including Contingent Liabilities	100%	195,711.52	100%	203,675.72	100%	151,443.63	100%	186,669.58	100%	191,756.62

Vertical Analysis

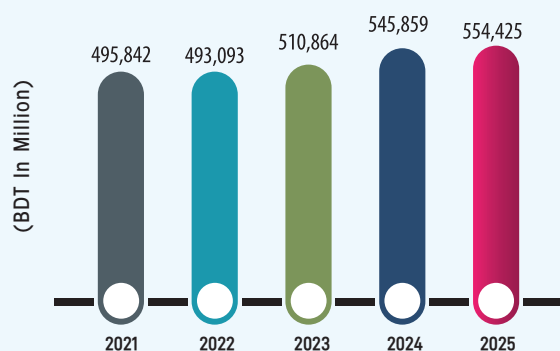
PROFIT AND LOSS ACCOUNT

BDT In Million

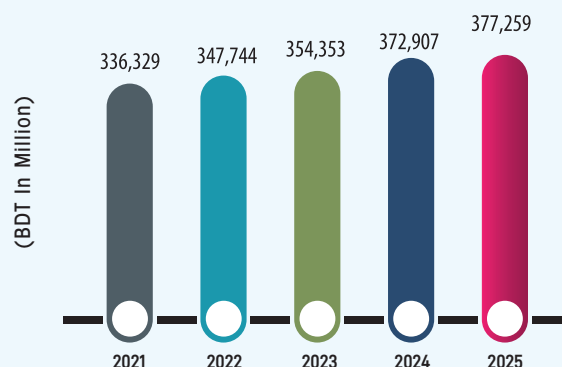
Particulars	2025 (%)	2025	2024 (%)	2024	2023 (%)	2023	2022 (%)	2022	2021 (%)	2021
Operating Income										
Interest in Income/Profit On Investments	65%	33,295.91	66%	29,120.35	61%	22,047.89	58%	20,187.07	62%	18,922.15
Interest Paid/Profit Shared on Deposits and Borrowings Etc.	61%	31,180.36	57%	25,099.15	54%	19,386.86	49%	17,042.75	52%	16,000.59
Net Interest Income/Net Profit on Investments	4%	2,115.55	9%	4,021.21	7%	2,661.04	9%	3,144.32	10%	2,921.56
Investment Income	22%	11,382.53	21%	9,144.95	22%	7,922.98	19%	6,670.56	22%	6,750.17
Commission, Exchange and Brokerage	10%	4,881.02	11%	4,892.67	15%	5,260.15	19%	6,734.76	13%	3,906.49
Other Operating Income	3%	1,438.92	2%	1,104.47	3%	935.24	3%	1,037.69	4%	1,094.57
Total Operating Income (A)	39%	19,818.02	43%	19,163.30	46%	16,779.40	51%	17,587.33	48%	14,672.79
Salaries and Allowances	6%	2,908.21	6%	2,859.11	8%	2,846.34	8%	2,763.70	8%	2,305.49
Rent, Taxes, Insurance, Electricity Etc.	2%	1,270.96	3%	1,134.05	3%	1,064.46	3%	938.70	3%	895.32
Legal Expenses	0%	0.44	0%	1.57	0%	0.96	0%	0.70	0%	0.64
Postage, Stamp, Telecommunication Etc.	0%	198.35	0%	206.69	1%	222.87	1%	191.64	1%	178.74
Stationery, Printing, Advertisements Etc.	0%	173.93	0%	204.61	1%	379.8	1%	294.99	1%	173.65
Managing Director's Salary and Fees	0%	9.47	0%	10.91	0%	9.93	0%	11.11	0%	10.41
Directors' Fees and Expenses	0%	6.65	0%	4.19	0%	2.81	0%	3.70	0%	3.56
Auditors' Fees	0%	4.59	0%	2.93	0%	2.67	0%	2.27	0%	3.02
Depreciation And Repair of Bank's Assets	2%	894.16	2%	1,000.24	3%	1,092.94	3%	1,082.56	3%	964.65
Other Expenses	5%	2,372.84	5%	2,017.71	6%	2,299.01	5%	1,868.10	5%	1,466.18
Total Operating Expenses (B)	15%	7,839.60	17%	7,442.01	22%	7,921.77	21%	7,157.47	20%	6,001.66
Profit Before Provision (C=A-B)	23%	11,978.43	26%	11,721.29	24%	8,857.63	30%	10,429.86	28%	8,671.12
Provision For Loans and Advances/Investments										
General Provision	14%	7,178.20	9%	3,805.13	-3%	-1,189.90	2%	788.52	6%	1,939.92
Specific Provision	0%	-	7%	2,957.19	17%	6,285.89	13%	4,634.54	9%	2,796.30
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Provision for Taxation	2%	1,144.35	3%	1,441.08	4%	1,380.21	6%	2,084.93	5%	1,473.73
Net Profit after Taxation	7%	3,350.33	1%	432.64	6%	2,133.83	5%	1,752.38	6%	1,784.30

Graphical Presentation

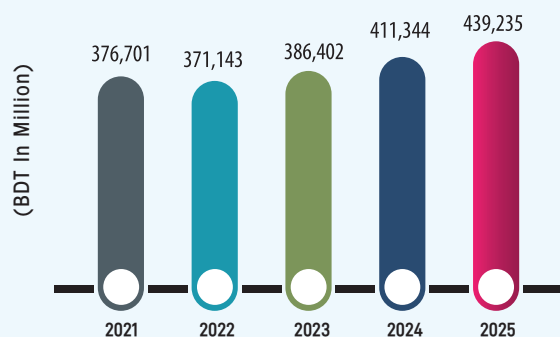
Total Assets



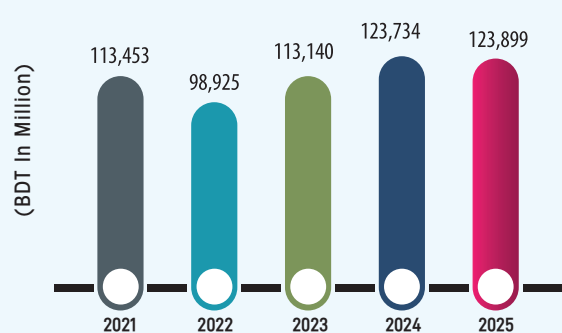
Loans & Advances



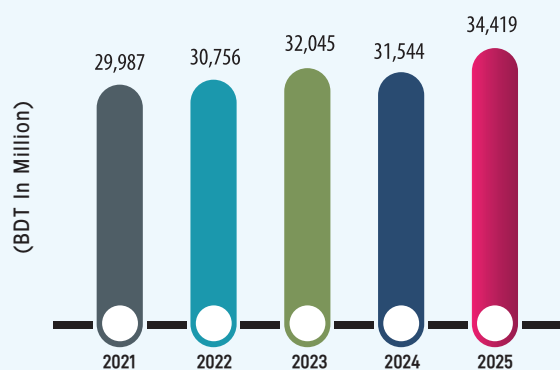
Deposits & Other Accounts



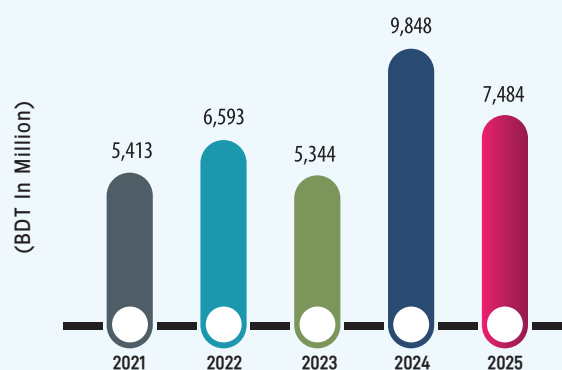
Investments



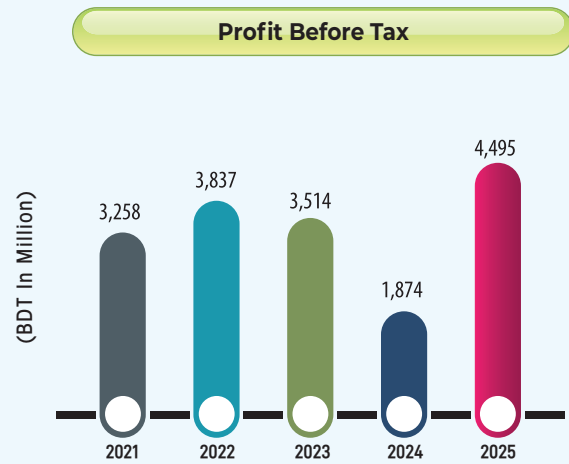
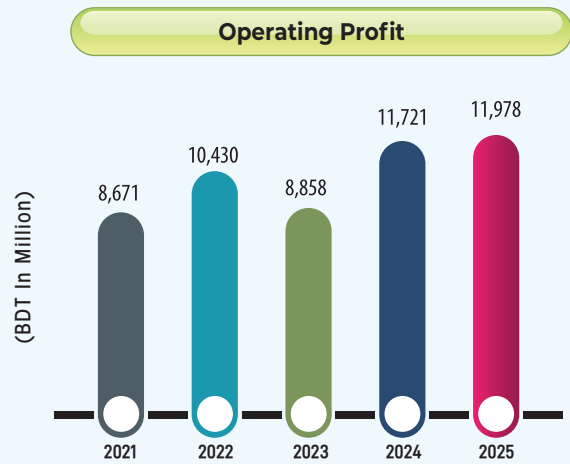
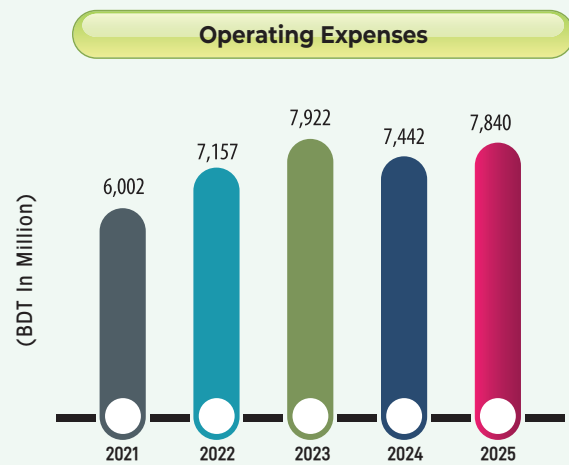
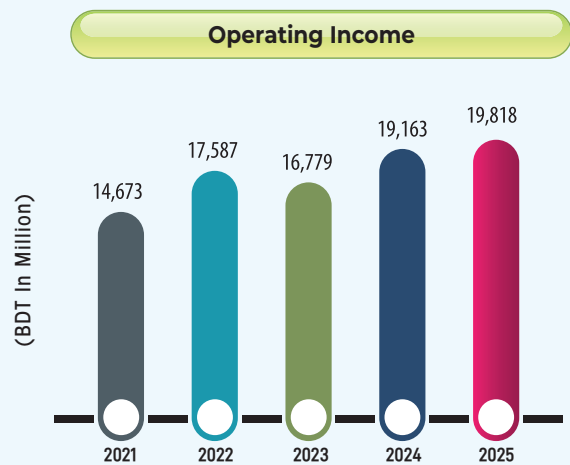
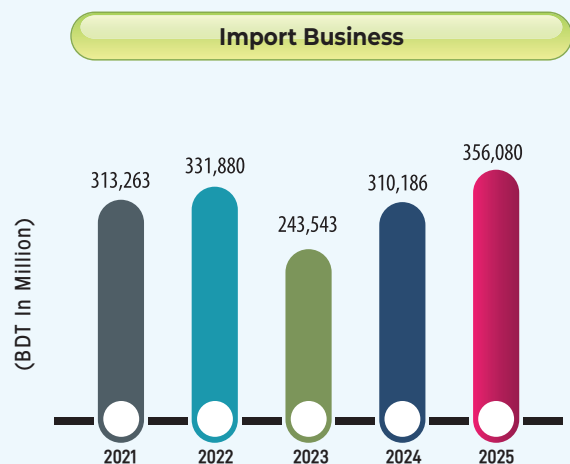
Total Shareholders' Equity

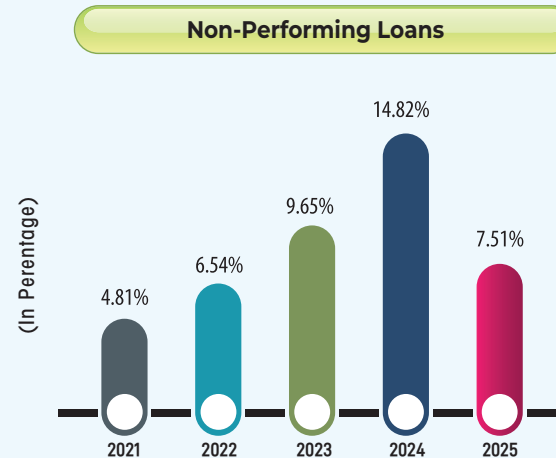
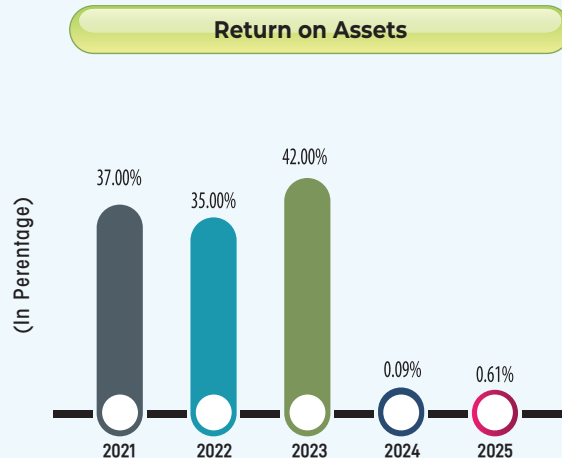
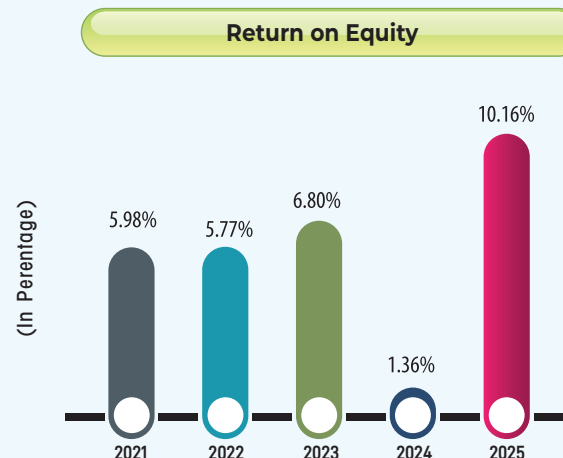
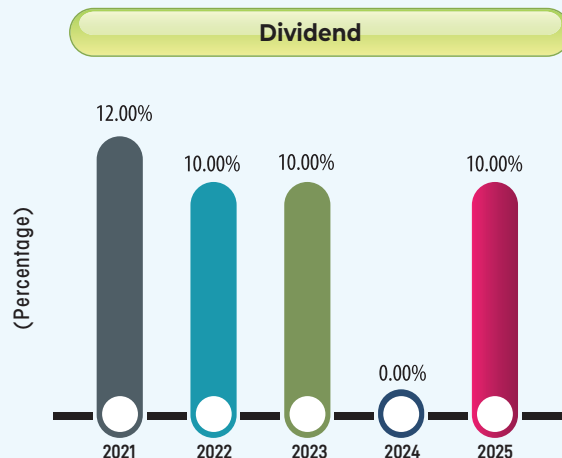
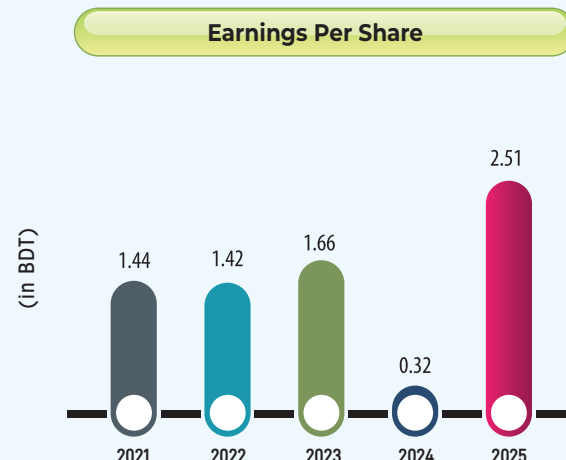
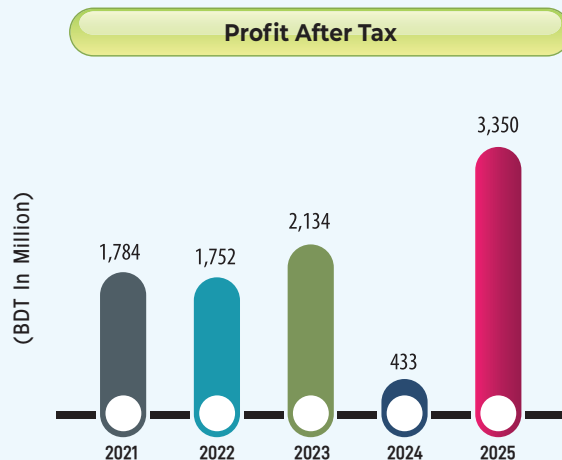


Total Provision



Graphical Presentation





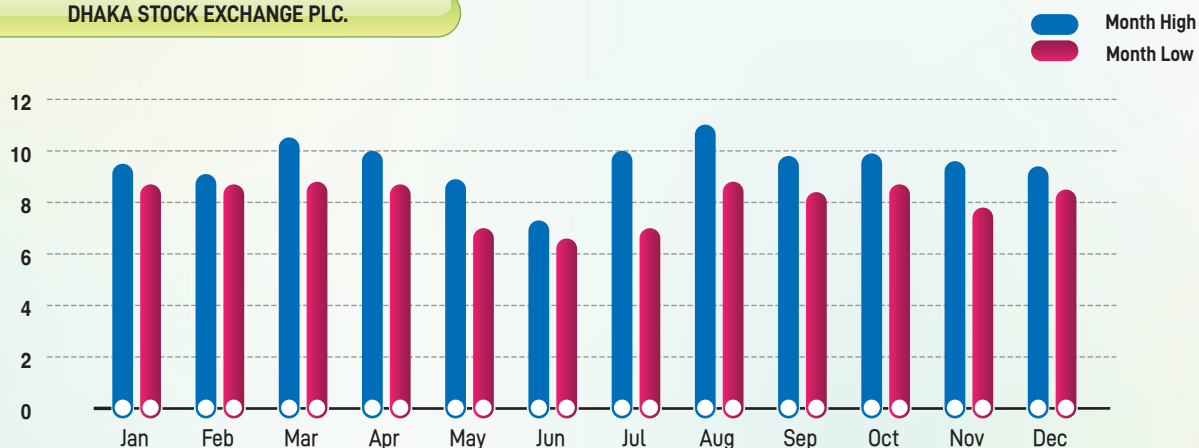
Ownership Composition-2025

Name of the Category	Number of Shares	% to total Shares
Directors and Sponsors	418,775,760	31.31%
Institutions and Investor A/C Holders	534,072,163	39.93%
General Public	384,548,465	28.76%
TOTAL	1,337,396,388	100

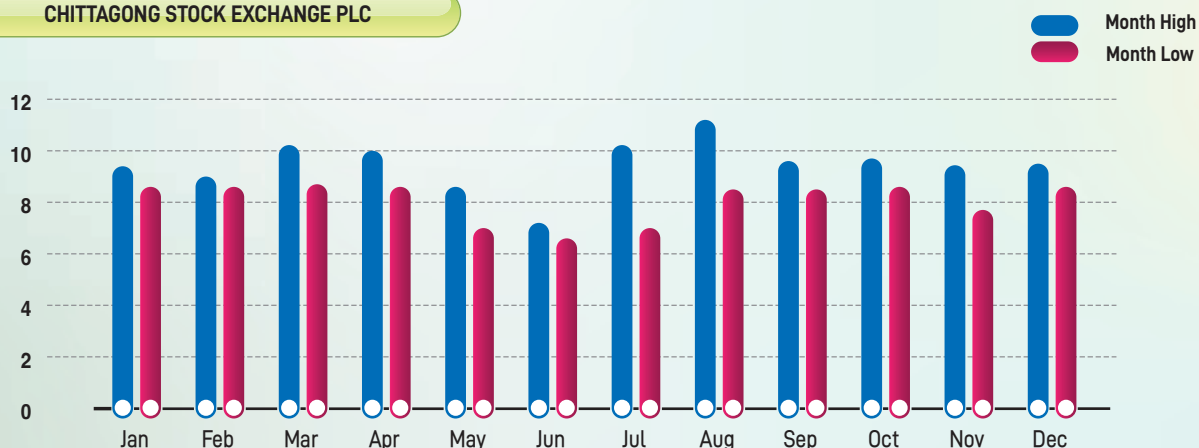
Market Price Information/Stock Performance

Months	Dhaka Stock Exchange PLC			Chittagong Stock Exchange PLC			Total Volume on DSE & CSE
	Month High	Month Low	Total Volume	Month High	Month Low	Total Volume	
25-Jan	9.5	8.7	10,700,602	9.4	8.6	1,961,581	12,662,183
25-Feb	9.1	8.7	7,526,530	9	8.6	305,195	7,831,725
25-Mar	10.5	8.8	19,054,682	10.2	8.7	249,886	19,304,568
25-Apr	10	8.7	6,164,120	10	8.6	118,387	6,282,507
25-May	8.9	7	7,990,655	8.6	7	180,095	8,170,750
25-Jun	7.3	6.6	3,348,860	7.2	6.6	92,992	3,441,852
25-Jul	10	7	32,414,633	10.2	7	521,158	32,935,791
25-Aug	11	8.8	93,124,268	11.2	8.5	1,139,353	94,263,621
25-Sep	9.8	8.4	80,815,566	9.6	8.5	638,308	81,453,874
25-Oct	9.9	8.7	29,387,787	9.7	8.6	508,933	29,896,720
25-Nov	9.6	7.8	11,695,034	9.4	7.7	378,364	12,073,398
25-Dec	9.4	8.5	4,976,592	9.5	8.6	46,212	5,022,804

DHAKA STOCK EXCHANGE PLC.



CHITTAGONG STOCK EXCHANGE PLC

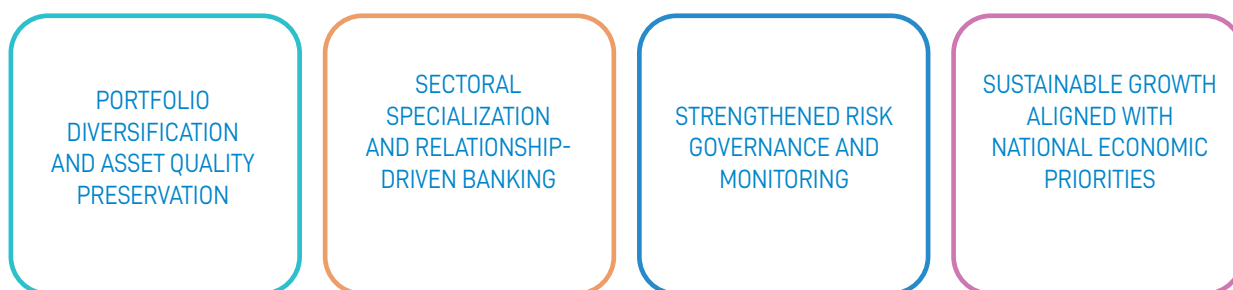




Management Review and analysis

Corporate Banking

In 2025, Corporate Banking of Southeast Bank PLC. continued to demonstrate resilience, disciplined growth, and strategic adaptability amid a dynamic global and domestic economic landscape. Building on a 30-year legacy of excellence, the Bank reinforced its position as a trusted financial partner to the country's leading corporate entities by delivering structured, sector-focused, and risk-calibrated financial solutions.



THE BANK'S CORPORATE STRATEGY DURING THE YEAR REMAINED ANCHORED ON FOUR CORE PILLARS:

Over its three-decade journey, the bank has proven its capability to cater to the diverse business requirements of corporate customers by introducing new products and solutions with unique, modern features. Through its strong focus on innovation, sectoral expertise, and personalized service, Southeast Bank PLC. works closely with industries, such as textiles, garments, infrastructure, and energy and offers a comprehensive range of financing solutions—including working capital, term loans, trade finance, and project finance which establishing the bank as a trusted and strategic financial partner to corporate clients across diverse industries.

Southeast Bank finances its corporate loan customers generally in the following ways:

01. Export Finance:

Southeast Bank PLC. delivers prompt and specialized banking services to export-oriented industries, including RMG, textiles, dyeing and washing, jute, leather, as well as other direct and indirect export sectors. Through this focused support, the Bank has been playing a leading role in strengthening and expanding the country's export earnings.

Despite ongoing geopolitical tensions and global economic uncertainty in last few years, Southeast Bank PLC. maintained a resilient performance in export financing in 2025. During the year, the Bank was actively involved in export business amounting to USD 2455.25 million, equivalent to BDT 301258.50 million reflecting an increase of USD 119 million compared to 2024.

Southeast Bank PLC. extends both Pre-shipment finance & post-shipment finance facilities to its diversified clients. The Bank's export client base is diversified, comprising entrepreneurs from a wide range of sectors, including woven and knit readymade garments (RMG), sweaters, textiles, home textiles, spinning, RMG accessories, jute and jute products, and leather goods.

Southeast Bank PLC. provides both project financing and working capital financing to its export-oriented clients, thereby supporting their growth and operational requirements. To effectively manage and strengthen these critical relationships, the Bank maintains a dedicated export finance unit focused exclusively on addressing the specialized financing needs of export clients.

02. Trade Finance:

Southeast Bank PLC. offers a wide range of customized trade finance products to support trade - both local and international level. Import finance comprising non-funded facility for import/ procurement of raw materials, machinery, equipment, etc., via LC, Loan against Imported Merchandise (LIM), Customs Guarantees, acceptance, Time Loans and Loan against Trust Receipt (LTR). The Bank plays a significant role in facilitating international trade for some of the country's largest and most reputable business conglomerates, thereby supporting cross-border commerce and contributing to overall economic growth. To ensure the highest level of service quality, the Bank's trade finance team maintains close engagement with clients through regular meetings and on-site visits to their business premises. These interactions provide valuable insights into clients' operational needs and enable

accurate risk assessment and customized financing solutions. In 2025, the Bank facilitated import transactions amounting to USD 2,336.25 million equivalent to BDT 356,079.90 million.

03. Project Finance:

Southeast Bank PLC. offers different products and services regarding project finance, an innovative financing approach harnessed to fund large-scale corporate projects. In addition to financing, it also provides risk mitigation advisory services for facilitating successful project execution.

As Bangladesh progresses towards its aspiration of attaining middle-income status, industrialization remains a key driver of sustainable economic growth. In alignment with national development priorities, Southeast Bank PLC. has established a forward-looking and dynamic Project Finance Unit to support long-term investment and industrial expansion.

Over its three decades of operations, the Project Finance Unit of Southeast Bank PLC. has delivered tailored, high-impact financial solutions across a broad spectrum of industries, including manufacturing, microfinance, RMG and Textiles, Real Estate, Petrochemicals, LPG, Commodities, Financial Services, and Consumer Industries. The Bank's project financing facilities are primarily extended through term loans, enabling clients to acquire essential fixed assets such as capital machinery, equipment, and infrastructure, including factories, buildings, and sheds.

These term loan facilities are typically supplemented by working capital financing to support the day-to-day operational requirements of projects. This integrated financing approach ensures smooth operation, enhances profitability, and enables clients to generate sustainable cash flows to meet their financial obligations, thereby strengthening long-term relationships with the Bank.

04. Syndicated Finance

The aims of syndicated Finance are to share expertise among banks for largescale projects and diversify credit risks. It also provides a variety of customized financial solutions for corporate clients. The primary objective of syndicated finance is to distribute and manage credit risk by pooling funds from multiple participating banks for a specific project or investment. Southeast Bank PLC. actively collaborates with other financial institutions to finance large-scale projects across a broad range of sectors through syndicated and club financing arrangements. The bank has actively contributed to the development and operation of projects in industries such as Steel, Petrochemical, Bitumen, Food, textiles, RMG, Cement, refined sugar etc. Through active participation in syndications, Southeast Bank PLC. not only mitigates risk exposure but also reinforces its position as a trusted financial partner for complex and capital-intensive projects, contributing meaningfully to the country's industrial expansion and economic development.

05. Work Order Finance:

The Bank offers work order financing to different governments, semi-government and autonomous bodies, corporations, MNCs and other corporate bodies against construction and other civil works and supply of equipment/ materials. The Bank's work order financing solutions are specifically designed to address the unique requirements of contractors involved in both public and private sector projects. Southeast Bank PLC. offers a wide range of work order financing facilities to its diversified client base, including Bid Bonds/Bid Securities/Tender Securities, Earnest Money, Performance Bonds/Performance Securities/Performance Guarantees, and Advance Payment Guarantees (APG). Through these financing solutions, the Bank plays an important role in the successful implementation of infrastructure and development projects, thereby contributing to national economic growth and development.

CMSME, Agri-Credit and Financial Inclusion

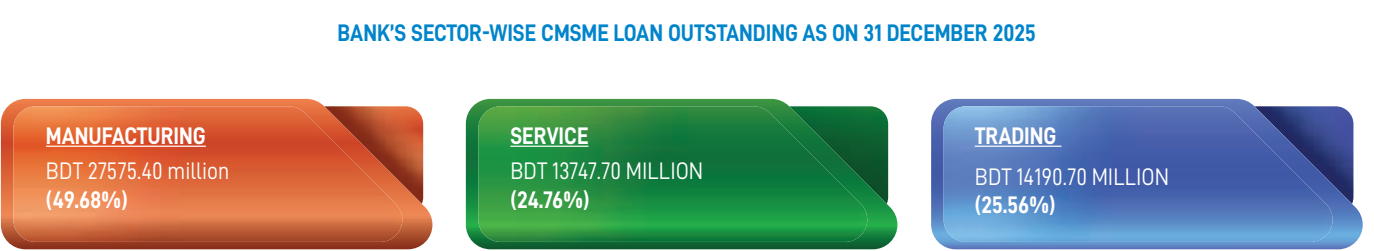
CMSME Financing

Southeast Bank PLC. firmly believes that the Cottage, Micro, Small and Medium Enterprise (CMSME) sector is the backbone of the national economy, driving employment generation, grassroots entrepreneurship, industrial diversification, and inclusive growth. Guided by this belief, the Bank continued to extend comprehensive financial support to CMSME entrepreneurs across the country, enabling them to expand operations, enhance productivity, and strengthen their market presence.

This steadfast support helped businesses sustain operations, protect employment, and adapt to evolving market conditions. Particular emphasis was placed on deepening engagement with new and emerging small enterprises, thereby broadening financial inclusion and diversifying the CMSME portfolio.

To make financing more affordable and accessible, the Bank optimized utilization of various refinancing schemes offered by Bangladesh Bank. Alongside the bank is reviewing to redesign its CMSME loan products and taking various initiatives to develop business infrastructures to ensure service delivery, improving turnaround time, and expanding outreach to entrepreneurs in both urban and semi-urban areas.

As of 31 December 2025, the Bank's total CMSME loans and advances outstanding stood at BDT 55,513.80 million consist of following CMSME sub sector , reflecting our strong commitment to nurturing this vital sector.



The portfolio composition underscores the Bank's strategic focus on manufacturing enterprises, which account for the largest share of CMSME financing and contribute significantly to value addition, employment, and export potential. At the same time, meaningful exposure to the trading and service sectors ensures balanced growth and sustained support to diverse economic activities across the country.

Looking ahead, Southeast Bank PLC. remains committed to expanding responsible CMSME financing through innovation, prudent risk management, and inclusive banking practices—continuing to empower entrepreneurs and contribute to sustainable economic progress.

Agricultural and Rural Credit

Agriculture remains the cornerstone of Bangladesh's rural economy, playing a vital role in ensuring food security, reducing poverty, generating employment, and improving the quality of life for rural communities. The sector encompasses crops, fisheries, livestock, forestry, and essential agricultural equipment-forming the backbone of sustainable national development. Recognizing the strategic importance of this sector, Southeast Bank PLC. continues to prioritize agricultural and rural financing as a key component of its inclusive growth agenda

In alignment with the broad-based objectives of the Government and the Agricultural & Rural Credit Policy and Program issued annually by Bangladesh Bank, the Bank has been ensuring a steady, timely, and hassle-free flow of credit to farmers and rural entrepreneurs, reaching beneficiaries at the grassroots level. The policy framework of Bangladesh Bank guides the Bank in setting sectoral priorities, complying with prescribed limits, and achieving disbursement targets across various agricultural sub-sectors.

During FY 2024-2025, the Bank disbursed BDT 3,801.50 million in agricultural and rural credit, supporting a wide range of activities including tissue culture, fish hatcheries, pisciculture, cattle farming, crop cultivation, seed production, and agricultural machinery. Of the total disbursement, Tk. 291.50 million was extended directly to farmers and agricultural enterprises, while BDT 3,510.00 million was channeled through Microfinance Institutions (MFIs) for on lending in agricultural and rural sectors. MFI linkage financing continues to play a significant role in expanding outreach and ensuring broader financial inclusion across remote rural areas.

To encourage the production of import-substitute crops and strengthen domestic food resilience, BDT 16.40 million was disbursed at a subsidized interest rate of 4% for the cultivation of oilseeds, pulses, spices, and maize. Furthermore, BDT 7.80 million from the BDT 100.00 million refinance scheme aimed at increasing wheat and maize production.

Through these initiatives, Southeast Bank PLC. has continued to empower farmers, strengthen agri-based enterprises, and contribute meaningfully to national food security and rural economic development. The Bank remains committed to expanding responsible agricultural financing, enhancing rural prosperity, and supporting sustainable growth of the agricultural sector in the years ahead.

Retail Banking

ACCELERATING INCLUSIVE GROWTH THROUGH INNOVATION AND CUSTOMER EXCELLENCE

Retail Banking remains one of the key driving forces behind financial inclusion and sustainable economic development. By ensuring access to deposits, lending facilities, and payment solutions for individuals across income segments, Southeast Bank PLC. continues to strengthen its role as a trusted financial partner for households and small entrepreneurs.

During 2025, the Retail Banking Division focused on expanding customer outreach, improving turnaround time (TAT), and strengthening risk governance. Through a combination of technology-driven process improvements and customer-centric initiatives, the Division successfully reinforced depositor confidence and accelerated retail asset growth despite prevailing macroeconomic challenges.

Navigating the Economic Landscape

The year 2025 witnessed continued economic adjustments characterized by inflationary pressures, liquidity management challenges, and cautious consumer sentiment, alongside intensified competition for deposits and stricter credit scrutiny within the banking sector. Despite these challenges, Southeast Bank PLC. maintained stable and sustainable growth through disciplined portfolio management, prudent risk assessment, and proactive customer engagement strategies. During this period, the Bank successfully conducted a retail loan campaign titled "Hit & Win" from 1 October 2024 to 28 February 2025, which yielded significant business outcomes, including the procurement of 1,673 retail loan proposals amounting to BDT 2,014.10 Million as fresh loan applications, as well as the opening of 23,161 new customer accounts mobilizing deposits totaling BDT 22,860 Million, thereby strengthening both the asset and liability portfolios of the Bank.

RETAIL BANKING PERFORMANCE HIGHLIGHTS	
INDICATOR	PERFORMANCE 2025
Total Retail Assets	BDT 10,854.90 million
YoY Growth in Retail Assets	23.51%
Total Retail Liabilities (Deposits)	BDT 207,438.50 million
YoY Growth in Retail Liabilities	12.86%
Retail Loan Disbursement	BDT 5,630.50 million
Non-Performing Loan (NPL)	1.49%

Retail Deposit Performance: Strengthening Trust and Stability

Retail deposit mobilization remained a strategic priority throughout 2025. Emphasis was placed on acquiring low-cost deposits, deepening relationships with existing customers, and onboarding new retail clients through targeted campaigns and branch-level initiatives.

In the year 2023, retail deposit of the bank was BDT 172,188.80 million. In 2024, at the growth rate of 6.74% total retail deposit reached BDT 183,804.10 million and in the year 2025, a sustainable growth rate of 12.86% took the total retail deposit portfolio to BDT 207,438.50 million.

Retail deposit growth demonstrated consistent upward momentum:

Year	Retail Deposits
2023	BDT 172,188.80 million
2024	BDT 183,804.10 million (Growth: 6.74%)
2025	BDT 207,438.50 million (Growth: 12.86%)

The Bank experienced notable growth in retail deposit accounts, supported by enhanced service delivery, improved digital touchpoints, and structured deposit campaigns. Special focus was given to savings and scheme deposits to ensure portfolio stability and cost efficiency.

The continued trust of customers reflects the Bank's strong brand equity and commitment to financial security.

Retail Loan Portfolio: Expanding Access with Responsible Lending

Retail loan growth in 2025 was driven by improved process efficiency, strengthened underwriting standards, and focused marketing initiatives. The Bank streamlined approval mechanisms to reduce turnaround time while maintaining strict compliance with regulatory requirements. In the year 2023, total retail loan of the bank was BDT 6,954.80 million. In 2024, it rose to BDT 8,788.50 million with 33.26% growth rate. In the year 2025, the retail loan portfolio reached BDT 10,854.90 million with a growth rate of 23.51%.

Year	Retail Loan Portfolio
2023	BDT 6,954.80 million
2024	BDT 8,788.50 million (Growth: 33.26%)
2025	BDT 10,854.90 million (Growth: 23.51%)

Retail Banking

Particular emphasis was placed on secured lending products such as home loans and car loans to ensure portfolio quality and long-term asset stability. Risk monitoring frameworks were further strengthened to maintain a healthy Non-Performing Loan (NPL) ratio.

Through proactive recovery initiatives and structured follow-up mechanisms, asset quality remained under close supervision, ensuring sustainable expansion of the retail asset book.

Empowering Women Through 'Anannya'

The Bank's flagship women-focused banking proposition, 'Anannya', continued to play a transformative role in 2025, reinforcing our commitment to inclusive and sustainable growth. Conceived as a comprehensive and integrated financial solution, Anannya offers a balanced suite of both liability and asset products, thoughtfully tailored to address the evolving financial needs of women customers.

Under this dedicated platform, women clients are extended preferential loan pricing, streamlined documentation processes, customized savings and deposit schemes, and structured advisory support. These features are strategically designed to foster entrepreneurship, promote financial literacy, and enhance long-term financial independence among women across diverse socio-economic segments.

The steady increase in customer engagement and portfolio growth under the Anannya proposition reflects the Bank's unwavering commitment to gender-focused financial inclusion. Through this initiative, the Bank continues to strengthen its role as a responsible financial institution, contributing meaningfully to women's economic empowerment and broader socio-economic development.

STRATEGIC INITIATIVES IN 2025

In 2025, the Bank undertook a series of strategic initiatives to reinforce its retail banking franchise, enhance operational



PRODUCT AND POLICY REFINEMENT

The Bank continued its rigorous review and refinement of Product Program Guidelines (PPGs) to ensure alignment with evolving market dynamics, customer expectations, and regulatory directives. This proactive approach enabled the introduction of responsive product features, competitive pricing structures, and strengthened risk governance frameworks.



SALES CENTER-BASED BUSINESS MODEL

To streamline retail loan sourcing and processing, the Bank initiated the transition to a centralized Sales Center-based operating model. This structure is designed to deploy a robust and specialized nationwide sales force, facilitating proactive customer engagement while enhancing operational efficiency and maintaining a disciplined approach to Non-Performing Loan (NPL) management.

During the year, 03 (three) Sales Centers were successfully launched in Dhaka. In a phased manner, additional centers are planned to be established in Chattogram, Khulna, Rajshahi, and Sylhet, thereby ensuring comprehensive nationwide coverage.



HOME LOAN EXPANSION DRIVE

The Bank intensified its housing finance growth strategy through strengthened partnerships with reputed real estate developers and enhanced branch-level sourcing initiatives. This collaborative approach has contributed to portfolio diversification and sustainable expansion of the home loan segment.



PROCESS OPTIMIZATION AND DIGITAL ENABLEMENT

Operational efficiency was further enhanced through increased adoption of digital verification tools, centralized credit processing mechanisms, and workflow automation. These measures have reduced turnaround time, improved process transparency, and strengthened internal control frameworks.



CAPACITY DEVELOPMENT PROGRAMS

Structured training workshops and development programs were conducted for Branch Managers and Relationship Officers, with a focus on sales effectiveness, customer relationship management, and prudent credit assessment. These initiatives aim to cultivate a high-performance culture and reinforce sound underwriting practices.



TARGETED RETAIL CAMPAIGNS

The Bank launched seasonal and thematic campaigns to accelerate deposit mobilization and retail loan sourcing. These targeted initiatives were designed to enhance customer acquisition, deepen relationships, and strengthen brand visibility in the retail segment.



ENHANCED RECOVERY FRAMEWORK

To safeguard portfolio quality, the Bank further strengthened its recovery architecture by implementing early warning systems, proactive monitoring mechanisms, and focused recovery drives. This comprehensive approach has contributed to maintaining asset quality and ensuring the overall health of the retail portfolio.

Future Outlook: Driving Sustainable Retail Excellence

Looking ahead, Southeast Bank PLC. remains steadfast in its commitment to strengthening its retail banking franchise through disciplined growth, digital transformation, and customer-centric innovation. The Bank will continue to enhance its retail footprint by leveraging advanced analytics, technology-enabled service delivery, and data-driven decision-making to improve portfolio quality, operational efficiency, and customer engagement.

Strategic priorities for the forthcoming year include measured expansion of the retail loan portfolio with a strong emphasis on secured lending, augmentation of low-cost CASA deposits to optimize funding structure, and further development of tailored financial solutions for women customers and Gen-Z in support of inclusive banking objectives. The Bank will also continue to reinforce prudent risk management practices to ensure sustainable asset growth and portfolio resilience.

Aligned with regulatory directives and underpinned by robust governance and compliance standards, the Retail Banking Division remains committed to delivering sustainable growth, deepening financial inclusion, and creating long-term value for customers, shareholders, and other stakeholders.

Retail Business Development through Dedicated Service Desk "Retail Window"

In pursuit of service excellence and enhanced customer experience, the Bank is in the process of establishing dedicated Retail Service Desks ("Retail Windows") across its branch network. This strategic initiative is designed to streamline retail customer service, ensure expedited processing of retail products, and provide specialized advisory support at the branch level.

The introduction of Retail Windows is expected to strengthen customer engagement, improve turnaround time, and reinforce accountability in retail service delivery. Through this focused approach, Southeast Bank PLC. aims to enhance branch-level productivity while delivering a seamless and differentiated banking experience to its valued retail clientele.

Glimpses of some **Projects Financed** by Southeast Bank PLC.





Glimpses of some **Projects Financed** by Southeast Bank PLC.







Southeast Tijarah Islamic Banking

[FUNDAMENTAL PRINCIPLES OF ISLAMIC BANKING ARE THE SHARING OF PROFIT AND LOSS AND THE PROHIBITION OF USURY (INTEREST) IN FINANCIAL TRANSACTIONS/INVESTMENTS.]

Islamic banking refers to a system of banking or banking activity that is consistent with principles of Islamic law (Shariah) and guided by principles of Islamic economics. Islamic law prohibits usury, the collection and payment of interest, also commonly called *riba* in Islamic discourse. In addition, Islamic law prohibits investing in businesses that are considered unlawful or haram in the sense of Islam.

The origin of Islamic banking can be traced back to the practice of *Mudaraba* by the Prophet Muhammad (Sm) himself. The Prophet (Sm) was *Mudarib* (agent) for his wife, who entrusted her capital or merchandise to him for trading and got back the principal plus an agreed share of the profit. Then the Muslim community used to practice the business transactions such as *Salam*, *Murabaha*, *Mudaraba* and *Ijara* to avoid usury.

The elementary concepts of modern Islamic banking date back to the mid-1940s. Models for Islamic banking appeared in the mid-1950s, but comprehensive and detailed concepts for interest-free banking only appeared in the late 1960s.

Islamic banking operates in accordance with the rules of Shariah, known as Fiqh al-Muamalat (Islamic rules on transactions). Amongst the common Islamic concepts used in Islamic banking are profit sharing (Mudharaba), safekeeping (Wadiah), joint venture (Musharakah), cost plus (Murabaha), leasing (Ijarah) and deferred payment sale (Bai-Muajjal), Attorney (Wakalah) etc.

Southeast Bank PLC. has been doing Shariah Based Banking since 2003. It has expanded the business through 05 Islamic Banking Branches, a Sub- Branch, 84 Agent outlets, Islamic Banking Service Desks (IBSD) of 131 Conventional Branches.

The Bank has Islamic Banking Division with full-fledged Organogram as guided by the Central Bank. It also has a complete "Operational Manual for Islamic Banking" in compliance with the Shariah Principles and Regulatory Guidelines.

ISLAMIC BANKING DIVISION OF HEAD OFFICE MAINTAINS AND MONITORS THE FOLLOWING BROAD FUNCTIONALITIES:

Designing deposit and investment products complying with Shariah guidelines

Approval and execution of investment deals as per Investment Risk Management policy

Distribution of profits among the depositors as per designated weightage of profit

Charging the profit from Investment clients as per Investment contracts

Fund management and overall accounting procedure of the Division

Supporting the Shariah Supervisory Committee with required information

In maintaining above functions, the Bank follow the guidelines of Bangladesh Bank, Shariah Supervisory Committee of the Bank, Central Shariah Board for Islamic Banks (CSBIB), Islamic Banking Consultative Forum (IBCF) and Accounting and Auditing Organization for Islamic Financial Institutes (AAOIFI).

Islamic financial system can serve as a tool to foster economic growth and human well-being. Promoting risk-sharing instead of debt-financing reduces poverty and inequalities, which are the necessary objectives that need to be addressed by economic policymakers.

Islamic Banking Branches earned a profit of BDT 1,207.66 million in the year 2025 which is 58.00 percent higher than that of the previous year. As on December 31, 2025, the deposit and investment of Islamic Banking Branches stood at BDT 36,774.24 million and BDT 27,872.33 million which posted growth of 8.80 percent and 10.60 percent respectively over those of the year ended on December 31, 2024.

Southeast Bank PLC. has a strong and prudent Shariah Supervisory Committee consisting of following renowned Faki, Ulama and Islamic Banking experts.

- | | | |
|----|---|------------|
| 1. | Mufti Shah Mohammad Habibullah Mahmud Quasemi
Khatib and Chief Executive
Baitus Salam Jame Masjid and Madrasa Complex
Iqbal Road, Mohammadpur, Dhaka. | - Chairman |
| 2. | Moulana Sharif Md. Abu Hanif (Faqih)
Khatib, Ulon Bazar Central Jame Mosque
Rampura, Dhaka. | - Member |
| 3. | Dr. Muhammad Haidar Ali Akon
Assistant Professor (Muhaddis),
Nesaria Kamil Madrasa, Dhaka. | - Member |
| 4. | Mr. M. A. Kashem
Chairman, Southeast Bank PLC. | - Member |
| 5. | Mr. Md. Khalid Mahmood Khan
Managing Director & CEO, Southeast Bank PLC. | - Member |

It is expected that by the prudent guidance of the Board of Directors and Shariah Supervisory Committee, growth of all Business parameters of Islamic Banking Branches will be accelerated further in the coming days, In Sha Allah.

International Business Operations

The Expanding Horizon of International Trade:

The year 2025 presented a complex and challenging environment for the banking sector. Bangladesh Bank placed strong emphasis on rebuilding foreign exchange reserves and restoring confidence in the domestic currency and the country's external financial position. As part of this effort, the central bank conducted measured market-based purchases of U.S. dollars to stabilize reserve levels while avoiding additional external borrowing.

Sustaining export growth remained a key challenge throughout the year. Potential reciprocal tariff measures by the United States created uncertainty for Bangladesh's export basket, prompting exporters and policymakers to reassess strategies. At the same time, disruptions within the Ready-Made Garments (RMG) sector exerted additional pressure on export performance, leading to continued dialogue and policy interventions by the Government to support stability in the sector.

In response, the Government intensified efforts to strengthen international trade relations through the pursuit of Free Trade Agreements (FTAs) with strategic partners, including Japan and South Korea. Policy initiatives were also introduced to support SME exporters and promote export diversification, helping reduce reliance on traditional export sectors and enhance long-term trade resilience.

Commitment to Growth and Sustainability:

Despite domestic political unrest and challenging geopolitical conditions, Southeast Bank PLC. achieved notable growth in both import 10.77 percent and export 15.28 percent businesses during 2025. The Financial Institution Unit (FIU) of the International Division played a pivotal role in supporting this progress by facilitating trade transactions through confirmation services, bill discounting, refinancing arrangements, and timely approval of payment extensions where necessary. These initiatives ensured continuity and efficiency in cross-border trade operations.

To further enhance operational efficiency and transparency, the Bank introduced a dedicated Confirmation & Discounting (C&D) Portal. This digital platform has significantly strengthened transaction monitoring, improved Management Information System (MIS) reporting, and streamlined workflow management across the division. The initiative reflects the Bank's continued commitment to operational excellence, process innovation, regulatory compliance, and adherence to internationally recognized standards of quality management.

Throughout 2025, Southeast Bank maintained adequate foreign currency liquidity, enabling the timely settlement of import payment obligations even during periods of market volatility. The Bank extends its sincere appreciation to its correspondent banks and international financial institution partners, whose continued support and collaboration remain instrumental in sustaining seamless international trade operations.

Strengthening Global Connectivity:

Southeast Bank continues to maintain a robust correspondent banking network, with 600 Relationship Management Applications (RMAs) established with 297 banks worldwide. In addition, the Bank operates 35 nostro accounts in major foreign currencies, including 11 Asian Clearing Union (ACU) dollar accounts.

Foreign trade and foreign exchange operations are conducted through 21 Authorized Dealer (AD) branches, supported by the Central Trade Services Department (CTSD) and two Offshore Banking Units (OBUs). The Bank maintains substantial confirmation limits and funded credit facilities with more than 80 reputable overseas banks.

Southeast Bank also benefits from strategic partnerships with leading multilateral institutions. The Bank participates in the Asian Development Bank's Revolving Credit Facility (RCF) and Trade and Supply Chain Finance Program (TSCFP) and is an active member of the International Finance Corporation's Global Trade Finance Program (GTFP). These partnerships, along with engagements with internationally recognized Development Financial Institutions (DFIs), provide access to diversified and long-term funding sources to support international trade activities.

Strengthened Monitoring and Compliance Framework:

Southeast Bank remains fully compliant with both domestic and international regulatory frameworks governing cross-border financial transactions. Comprehensive due diligence enhanced due diligence (EDD), and periodic Know Your Customer (KYC) reviews are conducted during the establishment and renewal of RMAs with correspondent banks.

These measures are implemented in strict adherence to the regulatory guidelines of Bangladesh Bank and the Bangladesh Financial Intelligence Unit (BFIU), as well as globally recognized compliance standards. The Bank's strong compliance culture promotes transparency, mitigates financial crime risks, and safeguards the integrity of its international banking operations.

Central Trade Services Department (CTSD):

The Central Trade Services Department (CTSD) of Southeast Bank PLC. commenced operations in 2017 with the objective of delivering centralized trade services in a more efficient, transparent, and compliant manner. The department plays a critical role in mitigating risks associated with international trade transactions while ensuring smooth cross-border operations.

Since its inception, CTSD has been facilitating secure and efficient trade transactions for all non-Authorized Dealer (non-AD) branches. By centralizing specialized trade services, the department has significantly improved operational accuracy, reduced turnaround time, and enhanced customer satisfaction.

Currently, CTSD processes import transactions for the Corporate, Khulna, and Narayanganj branches. In 2025, Bangshal Branch was added to this list, and export transactions for the branch are also now processed through CTSD.

To further strengthen remittance services, a Commercial Remittance (MT-103) Processing Unit has been established within CTSD. The unit facilitates both inward and outward commercial remittances, including the processing of student file remittances. At present, CTSD provides coverage for the Principal Branch and all non-AD branches within the Dhaka region.

In line with the strategic direction of the Bank's management, CTSD has undertaken a comprehensive initiative to centralize all trade transactions of the Bank by 2026.

SWIFT OPERATIONS UNIT:

Since joining the SWIFT network in 2000, Southeast Bank PLC. has built a resilient and secure global financial messaging infrastructure that supports its trade finance, foreign exchange, and remittance operations. The SWIFT Operations Unit serves as the backbone of this framework, ensuring secure, accurate, and compliant communication with correspondent banks worldwide.

Operational Performance: During FY2025, the Unit processed 516,760 SWIFT FIN messages, reflecting the scale and diversity of the Bank's international banking activities. Of these, 305,902 messages (59.2%) were inward communications, while 210,858 messages (40.8%) were outward transmissions. Three major message categories Customer Credit Transfers (PACS.008), Financial Institution Credit Transfers (PACS.009), and Letters of Credit accounted for 236,374 messages, representing 45.7% of total SWIFT traffic, highlighting the Bank's strong engagement in cross-border payments and trade finance transactions.

Technology Modernization: On 21 March 2025, Southeast Bank successfully migrated to SWIFT Alliance Access Release 7.8 in alignment with Standard Release 2025 (SR2025). The migration was executed seamlessly without operational disruption, ensuring continued system stability and compliance with evolving global messaging standards. In October 2025, the Bank completed its full transition to the ISO 20022 messaging standard, migrating from legacy MT formats to structured MX messages. This included the transition from MT103 to PACS.008 message formats for cross-border payments. The adoption of ISO 20022 significantly enhances data richness, improves straight-through processing (STP), and increases transparency and traceability in international payment flows.

Cybersecurity and Risk Management: The Bank's SWIFT infrastructure operates in full alignment with the SWIFT Customer Security Programme (CSP), with FY2025 assessments confirming compliance with all mandatory security controls. The system architecture incorporates multiple layers of protection, including DMZ-hosted infrastructure, IPsec VPN connectivity, multi-factor authentication, and stringent workstation access controls. The Transaction Screening Service (TSS) screened 188,579 messages in real time against major sanctions lists, including OFAC, United Nations, U.S., and European Union sanctions frameworks, strengthening the Bank's financial crime risk management capabilities.

Additionally, the Payment Control Service (PCS) monitored all outgoing FIN and ISO 20022 messages, further reducing risks related to fraudulent payments and potential recalls. Through SWIFT Global Payments Innovation (GPI), the Bank provides clients with enhanced transparency through real-time payment tracking and improved payment visibility. The Alliance Warehouse continues to serve as the Bank's centralized archival, search, and audit platform for SWIFT communications.

Offshore Banking Operations

Offshore Banking has become a strategically important business segment for Southeast Bank, contributing significantly to the Bank's loan portfolio, foreign currency deposit base, and income generated from international trade activities.

Since the establishment of two Offshore Banking Units (OBUs) in 2009 at the Dhaka Export Processing Zone (DEPZ) and Chattogram Export Processing Zone (CEPZ), these units have been dedicated to supporting the specialized financing needs of clients served by the Bank's Authorized Dealer branches.

The OBUs primarily provide services such as discounting Usance Payable at Sight (UPAS) Letters of Credit, purchasing accepted export bills, and extending foreign currency term loans. They also deliver comprehensive financial services to Type-A industrial enterprises operating within Export Processing Zones, enabling efficient trade and investment activities.

To further enhance operational efficiency and liquidity management, the Bank introduced an Offshore Banking Fund Clearance Module, which streamlines approval processes for LC discounting and funding decisions while enabling accurate and timely MIS reporting.

During 2025, the Offshore Banking Units demonstrated strong operational performance, facilitating export transactions totaling USD 165.8 million. Despite macroeconomic challenges including exchange rate volatility, foreign exchange market adjustments, and sovereign credit rating pressures the units maintained stable and efficient operations.

The Bank also actively optimized its offshore exposure to manage foreign currency liquidity while ensuring the timely settlement of all foreign currency borrowings and related obligations.

In June 2025, the Offshore Banking Unit at Dhaka EPZ relocated to a new office within the Bangladesh Export Processing Zones Authority (BEPZA) Commercial Complex. The upgraded premises significantly enhance customer accessibility, operational efficiency, and service delivery.

The modern facility provides a more spacious and technologically advanced working environment, improving employee productivity while strengthening the Bank's visibility and presence within the EPZ ecosystem.

Products and Services of Offshore Banking

The Offshore Banking Units offer a comprehensive range of specialized financial products and services, including:

- Foreign currency accounts for Non-Resident Bangladeshi (NRB) nationals, foreign nationals, and overseas entities
- Foreign currency accounts for Type-A enterprises operating in EPZs, Economic Zones, PEPZs, and Hi-Tech Parks
- Foreign currency term deposit accounts for non-resident individuals and international entities
- International Banking (IB) accounts for resident Bangladeshi individuals and corporate clients
- Export and import trade services for Type-A enterprises operating in EPZs and special economic zones
- Financing under Usance Payable at Sight (UPAS) documentary credit facilities
- Purchase of export bills (IDBP / FDBP) in foreign currency
- Foreign currency term loans for eligible resident industrial units

Building Capacity and Looking Ahead

The International Division of Southeast Bank remains committed to strengthening its technological, institutional, and human capital capabilities to effectively operate in financial markets.

The Bank continues to invest in professional development through training programs conducted in collaboration with its in-house training institute, the Bangladesh Bank Training Academy, and other development partners. These programs focus on enhancing expertise in trade finance, foreign exchange operations, regulatory compliance, and risk management, enabling employees to efficiently manage cross-border transactions and international client relationships.

In parallel, the Division is strengthening its technological infrastructure through advanced payment systems, secure communication networks, and enhanced data analytics capabilities. These initiatives support operational efficiency, real-time monitoring, and greater resilience across international banking operations. The Division also continues to build institutional knowledge by developing frameworks for market analysis, strategic expansion, and partnership management, enabling informed decision-making and greater adaptability in a rapidly evolving global financial environment.

Through these initiatives combined with a strong client-centric approach the International Division continues to enhance operational effectiveness while reinforcing Southeast Bank's competitiveness, credibility, and reputation in the global financial landscape.

Treasury Management

Southeast Bank is one of the leading banks in the industry, holding a significant market share in both assets and liabilities. The bank is particularly strong in export proceeds realization and trade payment services. It maintains a substantial deposit base across both retail and institutional customer segments. In addition to a notable portfolio of private sector loans, the bank manages a large investment portfolio, primarily concentrated in Bangladesh Government Treasury Bills and Bonds.

The Treasury Division of Southeast Bank plays a crucial role in trade facilitation services. Its core responsibilities include:

- Ensuring liquidity funding to support trade operations
- Participating in the interbank foreign currency market as needed
- Engaging in money market activities for local currency funding and trading
- Making investment decisions and managing the investment portfolio
- Maintaining balance sheet stability

A key responsibility of the Treasury Division is managing the bank's balance sheet to ensure that all regulatory ratios remain within prescribed limits while maintaining sustainable profitability. Liquidity risk management is one of the division's primary functions, aimed at preventing any failure in meeting payment obligations. Additionally, the division actively manages:

- **Interest rate risk**, to protect earnings and capital from adverse rate movements
- **Foreign exchange risk**, to mitigate potential losses arising from currency fluctuations

Through these activities, the Treasury Division ensures financial stability, regulatory compliance, and consistent profitability for the bank.

SEBPLC. Treasury has the following designated desks to ensure optimum treasury solutions both for the Bank and for the customers:

- Money Market Desk
- Fixed Income Desk
- Asset Liability Management Desk
- Foreign Exchange Desk
- Corporate Service Desk

Money Market Desk

Beyond maintaining the statutory Cash Reserve Ratio (CRR), the Money Market Desk ensures adequate funding and liquidity for the Bank. Under the supervision of the Asset-Liability Management (ALM) Desk, it formulates interbank borrowing and lending strategies in line with prevailing liquidity and interest rate conditions.

During the year, Bangladesh Bank raised policy rates several times to contain inflation, increasing funding costs for banks. By year-end, the Repo, Standing Deposit Facility (SDF), and Standing Lending Facility (SLF) rates stood at 10.00 percent, 8.50 percent, and 11.50 percent per annum, respectively. Liquidity conditions remained tight amid increased government borrowing from commercial banks, while the central bank supported the interbank market through Repo, Assured Liquidity Support (ALS), and SLF operations.

In this higher interest rate environment, the Money Market Desk actively managed the Bank's funding position and balance sheet, supporting the banking book and contributing to the Bank's overall profitability during the year.

Fixed Income Desk

High government borrowing from the banking sector during the year contributed to a notable rise in yields on Treasury Bills and Bonds. Slower deposit growth and tight liquidity conditions in the banking system further pushed market interest rates upward, with yields on government securities showing an increasing trend up to the third quarter.

Amid this environment, the Bank's Fixed Income Desk increased its investment in longer-tenor Treasury Bonds, resulting in a higher overall holding of government securities. The desk also continued to support the Corporate Service Desk in managing a significant number of client investment portfolios and assisted the Money Market Desk in maintaining smooth fund management under tight liquidity conditions.

Looking ahead, the new Primary Dealer guidelines issued by the Ministry of Finance, effective next year, are expected to pose additional challenges in maintaining the Bank's Primary Dealer status.

Treasury Management

Asset Liability Management Desk

Asset Liability Management (ALM) is considered as a key to balance sheet risk management activity, which focuses mainly on liquidity risk and interest rate risk. As per BB guidelines, SEBL has a fully functional ALCO for prudent balance sheet risk management. The Committee consists of the Managing Director & CEO, as the Chairman of the Committee and strategically important divisional heads. In accordance with BB guidelines on ALM risk management, SEBL has developed an Asset Liability Risk Management Manual, which is approved by the Board of Directors of the Bank and reviewed yearly. Moreover, to address and mitigate various risks involved in the business, the ALM desk of the SEBL Treasury prepares ALCO paper as per the guidelines of BB every month and conducts at least one monthly ALCO meeting, where global economic outlook, national macro-economic outlook and balance sheet parameters of the Bank are discussed, and decisions are taken accordingly. The main objectives and functions of the Asset-Liability Management desk are the following:

- To keep track of the growth and sustainability of assets and the liabilities.
- To supervise and manage the overall activities of Money Market.
- To manage and mitigate liquidity and market risk of the bank.
- To understand the market dynamics i.e. competition, potential target markets etc. for expansion of the business.
- To Provide inputs regarding market views and to suggest proper balance sheet movement (expand or shrink) to cope with the changing situation in the market or in the economy.
- To keep records of ALCO meetings, to monitor the implementation status of the action taken in ALCO meetings etc.

The year 2025 continued to present significant challenges for the Bank's Asset Liability Management (ALM) function. Persistent global economic uncertainties, including the ongoing impact of supply chain disruptions stemming from the Russia-Ukraine, Iran-Israel conflict, required a dynamic and adaptive ALM strategy.

In this evolving environment, we undertook timely and well-considered measures to effectively manage and mitigate liquidity risk and interest rate risk. Our approach remained focused on preserving a stable liquidity position while responding prudently to market volatility and shifting interest rate dynamics.

We maintained heightened vigilance in mobilizing deposits, particularly corporate deposits, as interest rates continued to undergo periodic review and adjustment. At the same time, we strategically rationalized a portion of high-cost corporate deposits, which contributed to optimizing our funding mix and reducing the overall cost of deposits. We also increase our investment Government securities significantly which increases and ensures our liquidity and robust asset quality.

Through disciplined execution and proactive balance sheet management, the Bank strengthened its liquidity profile and enhanced cost efficiency during 2025, reinforcing its resilience in a complex operating environment.

Foreign Exchange Desk

Southeast Bank's Foreign Exchange Desk is one of the most vibrant and dynamic desks with a range of products offering spot, forward, swap and term placement in the world's major currencies in the interbank market. The Desk operates under a robust risk management framework with disciplined oversight of market, liquidity and counterparty risks. Net Open Positions (NOP) were maintained within regulatory and internal limits throughout the year, supporting prudent capital utilization and stable earnings performance.

Managing foreign exchange risk remains a core function of the Desk amid ongoing global currency volatility. Through structured market analysis, stress testing and continuous monitoring, currency exposures are managed within defined risk tolerances to mitigate adverse movements and optimize risk-adjusted returns.

The Bank maintains significant trade-related payment obligations. Liquidity mismatches arising from timing differences between foreign currency inflows and outflows are managed through proactive planning, interbank transactions and diversified funding sources, ensuring timely settlement and funding efficiency.

As a leading participant in Bangladesh's export-import and remittance business, the Desk supports transaction growth through disciplined pricing, strong correspondent relationships and efficient execution. The desk is also engaged in proprietary trading activities on the forex trading platform and has proved itself as one of the best of its kind in the country. The desk booked a substantial amount of trading gain in speculative trading using the trading platform.

Overall, the Foreign Exchange Desk continues to operate under robust governance standards, maintaining financial discipline, regulatory compliance and a balanced approach to risk and return, while contributing to the Bank's overall profitability and stability.

Corporate Service Desk

The Corporate Service Desk of the Treasury Division of Southeast Bank PLC. provides specialized treasury services to corporate clients through a range of tailored products designed to meet their investment and liquidity management needs. A key responsibility of the desk is to ensure the efficient utilization of clients' funds through prudent investment strategies.

Several leading life insurance companies are among the Bank's corporate clients and maintain sizable portfolios of government securities through the Bank. In addition, the desk manages investment portfolios for other corporate institutions as well as individual clients.

The Corporate Service Desk also provides timely market insights and investment guidance, enabling clients to optimize returns by identifying suitable opportunities in government securities and other approved investment instruments.

Foreign Remittance

Bangladesh's remittance inflow reached a record high of \$ 32.81 billion in 2025, marking the highest ever level and a 22 percent growth compared to the previous year. The increased use of formal remittance channels by expatriates, along with the continuation of the government's 2.5 percent incentive scheme, were key drivers behind this surge in remittance procurement. The historic inflow supported the strengthening of the country's foreign exchange reserves to around \$33 billion and contributed to stabilizing the balance of payments as well as the volatile exchange rate. While industrial growth moderated during the year, the robust remittance inflow significantly supported various microeconomic dimensions of the economy.

Bangladesh Bank actively intervened in the foreign exchange market by purchasing \$ 3.13 billion to stabilize the exchange rate and support export competitiveness amid rising remittance inflows. Expatriates increasingly opted for formal remittance channels, encouraged by competitive exchange rates offered by banks alongside the government's 2.5 percent cash incentive. The figure shows remittance inflows and growth over the last six consecutive years. The sustained growth in remittance inflows has become possible due to the over one lakh new overseas employment in the last four consecutive years. Saudi Arabia is the largest remittance source for the country this year, sending \$ 5,081.38 million, followed by the United Arab Emirates, the United Kingdom, the United States, and Malaysia. Remittances continued to play a vital macroeconomic role, contributing approximately 6–7 percent to national GDP and financing nearly half of the country's import payments.



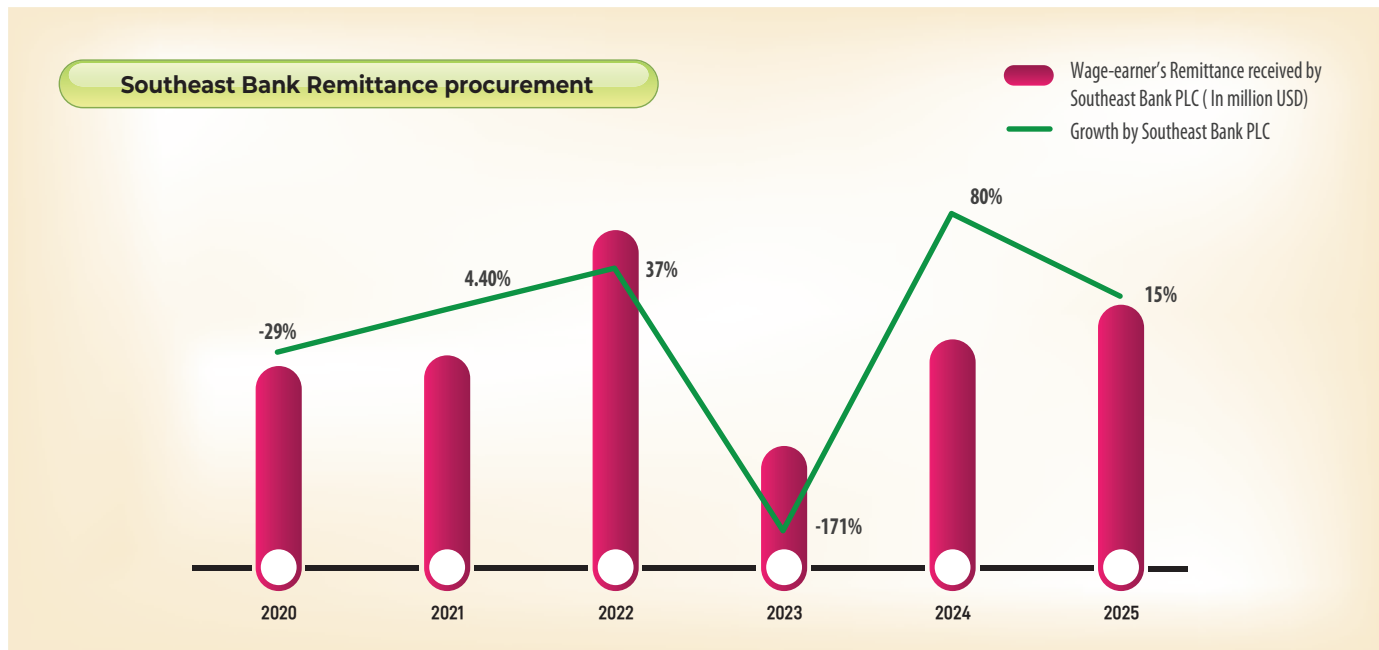
Digital infrastructure has contributed significantly to the acceleration of the country's remittance procurement. Private commercial banks, state-owned banks, and mobile financial service providers remained key stakeholders in remittance procurement. Furthermore, Bangladesh Bank strengthened payment infrastructure by introducing nationwide interoperability through the National Payment Switch Bangladesh (NPSB), enabling real-time credit to beneficiary accounts. Bangladesh Bank has set an ambitious remittance target of \$ 35 billion for the fiscal year 2025–26, implying a projected growth of over 15 percent.

Southeast Bank PLC, one of the leading banks in Bangladesh's financial sector, has established a well-structured remittance network supported by skilled human resources and advanced technology to facilitate the seamless transfer of migrants' hard-earned income to their families. The Bank offers Application Programming Interface (API) connectivity enabling 24/7 account credit, Bangladesh Electronic Funds Transfer Network (BEFTN) transactions across three daily settlement sessions, as well as mobile wallet credits through platforms such as bKash and Nagad.

In 2025, Southeast Bank PLC. recorded its second-highest annual remittance procurement of \$ 620 million, representing a 15 percent year-on-year growth and accounting for approximately 2 percent of the country's total remittance inflows. The Bank is also in the process of implementing the National Payment Switch Bangladesh (NPSB) to enable real-time credit to beneficiaries' bank accounts. Southeast Bank PLC. remains committed to strengthening its remittance operations and contributing meaningfully to the continued growth of Bangladesh's remittance inflows.

Foreign Remittance

Year	Wage-earner's Remittance received by Southeast Bank PLC. (In million USD)	Growth by Southeast Bank PLC	Market share
2020	483	-29%	3.70%
2021	505	4.40%	2.20%
2022	801	37%	2.30%
2023	295	-171%	3.80%
2024	538.5	80%	2%
2025	620	15%	2%



At Present, Southeast Bank PLC. has drawing arrangements with almost 31 exchange houses, International Money Transfer Operators (IMTO) and banks. Among them: Mastercard, Western Union, Continental Exchange Solutions (Ria), Aftab Exchange Company, National Commercial Bank, National Exchange Company and Southeast Exchange Company are the key business partners of Southeast Bank PLC.

During the year, Southeast Bank PLC. carried out a promotional campaign to increase remittance growth and strengthen customer relationships. The Bank rewarded top remittance beneficiaries and PIN-based cash transaction recipients with umbrellas to build customer confidence and goodwill. We offer Non-Resident Bangladeshi (NRB) Savings Account (Non-Resident Taka Account), FDR (Fixed Deposit Receipt) and WEPSS (Wage Earners Pension Saving Scheme) through our CME (Contractual Marketing Executive) and RAMS (Remitter Account Management System) web-based application, also offer a deduction of 15 percent Tax in WEPSS for NRB.

Southeast Bank PLC. remains committed to expanding its remittance business, improving customer engagement, and contributing significantly to the steady growth of Bangladesh's foreign remittance inflows and economic stability.

Card Business

Every card issued by Southeast Bank PLC. embodies the Bank's commitment to reliability, innovation, and customer-centric financial solutions. By integrating advanced technology with responsive service excellence, the Bank maintains a diversified card portfolio designed to address the dynamic needs of today's customers.

Southeast Bank issues cards under the globally recognized networks Mastercard and Visa. Its portfolio includes Signature, World, Platinum, Gold, Standard, and Classic credit cards in conventional variants. For Shariah-compliant banking needs, the Bank offers Tijarah Islamic Mastercard World and Titanium cards, along with Tijarah Islamic Visa Signature and Gold cards. Complementary specialized solutions- including Prepaid Cards, Hajj Cards, Beton Cards, Anupama Cards, and Agent Banking Cards — ensure comprehensive coverage for diverse financial lifestyles.



Security Without Compromise

Cardholder protection remains paramount. All Southeast Bank cards are equipped with EMV chip technology to reduce fraud exposure, while NFC contactless capability enables fast and secure transactions. Real-time email and SMS notifications provide continuous visibility over transactions, balances, and available limits, reinforcing transparency and trust.



Trusted Digital Transactions

Through 3D Secure authentication and the Bank's proprietary card management infrastructure, Southeast Bank ensures a safe and dependable digital commerce experience. Customers can transact online with confidence, supported by robust data security and efficient processing systems.



Premium Lifestyle Privileges

Signature, World, and Platinum Cardholders enjoy an elevated lifestyle enriched with meaningful, year-round benefits designed to enhance travel, dining, shopping, and everyday spending. Every journey begins with comfort through complimentary airport pick-and-drop services, complemented by seamless global lounge access via LoungeKey and Priority Pass, ensuring exclusivity across international airports.

Dining experiences become more rewarding with exclusive "Buy 1 Get 1/2/3" complimentary offers at premium hotels and restaurants, while everyday purchases generate greater value through year-round cashback at leading chain super shops and USD cashback on worldwide POS and online transactions. Cardholders also benefit from cashback on train, launch, and bus ticket purchases, including bookings through platforms such as Shohoz and Jatri, ensuring savings across all modes of travel.

Beyond lifestyle privileges, the cards deliver strong value-driven financial benefits. Cardholders enjoy preferential merchant discounts across hospitality, retail, and fashion outlets, along with flexible 0 percent EMI facilities at partner merchants to strengthen purchasing power. Additional EMI options are available for card cheques, branch POS transactions, fund transfers, and cross-bank POS purchases, offering comprehensive financial flexibility. Customers earn regular reward points, benefit from periodic 10X reward point campaigns throughout the year and can conveniently redeem accumulated points as cashback for enhanced savings.

Together, these integrated privileges redefine the premium cardholder experience by combining exclusivity, convenience, and tangible financial value.

Card Business

POS Acquiring Business

Beyond card issuance, Southeast Bank operates a strong POS acquiring infrastructure. As of December 2025, 1,699 active POS terminals support secure and seamless transactions across a wide merchant location.

E-Commerce Gateway Leadership

The Bank is recognized as the largest gateway service provider in Bangladesh according to Mastercard statistics, processing approximately taka three thousand crore annually. Since 2018, Southeast Bank has collaborated with leading digital platforms including bKash, Nagad, Pathao, Daraz, TAP, Walton, SSLCommerz, and ShareTrip — representing approximately 80 percent of the national e-commerce ecosystem. A dedicated 24/7 technical team maintains a gateway uptime of 99.99 percent, ensuring uninterrupted service reliability.

Smart Card Innovations

Features such as prepaid card top-ups through CDM/CRM and instant credit card bill settlement without a physical card simplify banking operations and enhance convenience.

Flexible Payment Channels

Southeast Bank provides cardholders with diverse payment options, including:

- Bank branches and sub-branches
- Internet banking or NPSB
- Bangladesh Electronic Fund Transfer Network (BEFTN)
- bKash, Nagad, Telecash, and TAP wallets
- Agent banking
- Southeast Bank App
- CDM (including offline CDM for cardless cash deposits)
- ATMs of other banks
- On-demand and automatic debit instructions from SEBPLC accounts

Sustained Growth & Vision

Since its inception, the Bank has maintained consistent growth in its card business. The year 2025 has been another successful year, with business growth recorded at 14.42 percent in net profit, 15.12 percent in the card base, and 19.61 percent in outstanding balances compared to the previous year. The institution remains focused on sustaining this trajectory through continuous innovation, operational excellence, and enduring customer trust.

Alternative Delivery Channel

Alternative Delivery Channels (ADC) refer to a variety of methods that extend banking services beyond the traditional bank branch. These channels are transformative, enabling customers to access financial services “anytime, anywhere, anyhow.” ADCs provide a broader range of options through which customers can now engage with their bank without needing to visit a physical branch. Some of the most common ADCs include ATM, Recycler-ATM, Offline Cash and Cheque Deposit Machine, Online Cash Deposit Machine etc.

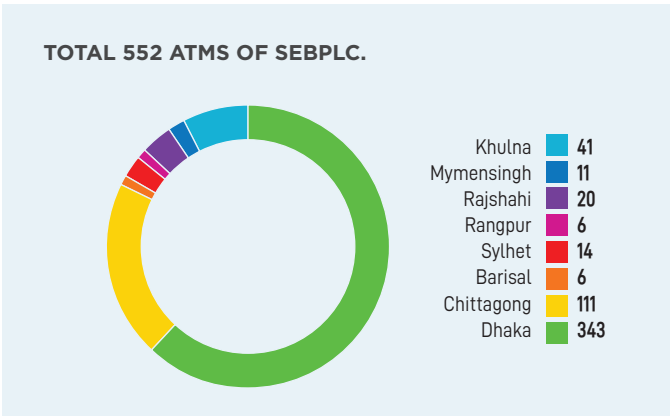


● NCR SelfServ 22e ATM ● GRG H22NL ATM ● GRG H68NL CRM

At Southeast Bank PLC. (SEBPLC.), the ADC Division plays a crucial role in helping the bank to reach potential customers. Through various channels and methods, the division ensures that banking services are delivered directly to customers outside of the branch. With the use of ATMs/CRMs, SEBPLC. has demonstrated its capacity to meet consumer expectations by providing reliable, convenient, and timely services 24/7 to its valued customers.

ATMs and Recycler ATMs

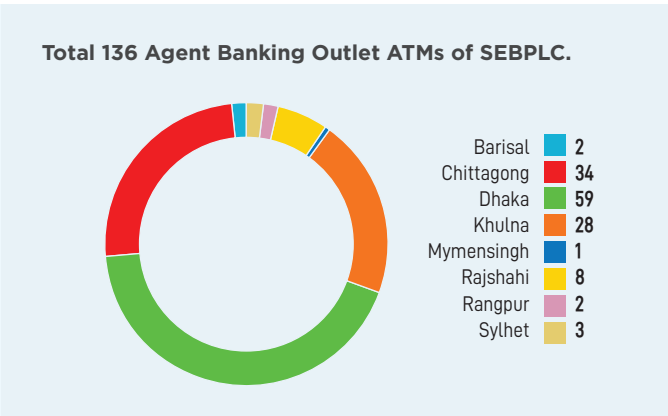
As of 31 December 2025, the Bank operated 552 live ATMs nationwide. Among them, 449 were Recycler ATMs (CRMs), offering real-time cash deposits and



withdrawal facilities along with multiple other banking services around the clock. The Bank's countrywide ATM network is equipped with state-of-the-art technology to ensure secure, reliable, and customer-friendly services.

Agent Banking Outlet ATMs

To strengthen financial inclusion, the Bank established 137 Agent Banking Outlet ATMs across 137 agent locations nationwide by the end of 2025. These



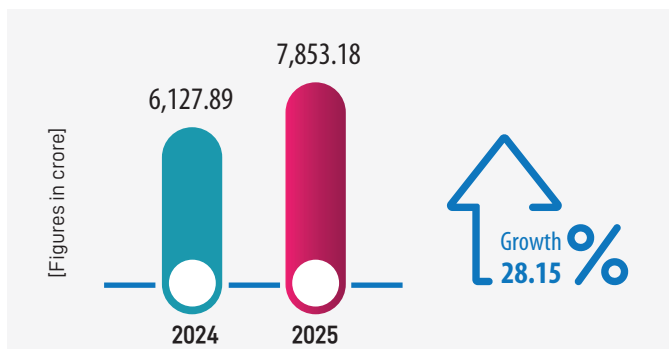
installations aim to provide essential banking services to underprivileged and unbanked populations, thereby supporting inclusive growth and expanding formal financial access.

The ADC Division continued to implement world-class technologies and re-engineered processes to ensure faster, smoother, and more reliable services. This strategic focus contributed to significant growth in debit card issuance and transaction volumes across multiple channels.

Alternative Delivery Channel

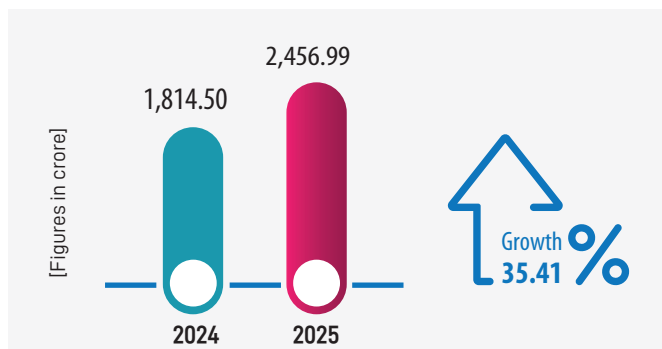
SEBPLC. ATM Transaction Volume

In 2025, ATM transaction volume reached BDT 7853.18 Crore, reflecting a 28.15 percent growth compared to 2024.



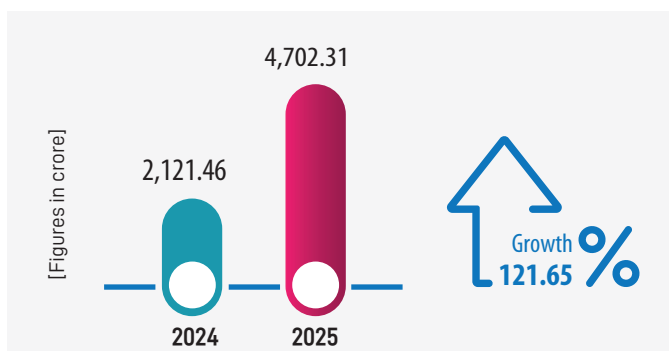
Agent Banking Outlets ATM Transaction Volume

In 2025, Agent Banking Outlet ATM transaction volume stood at BDT 2456.99 Crore, marking a 35.41 percent increase over the previous year.



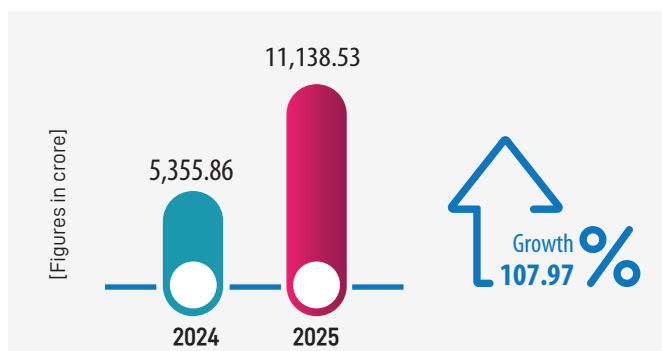
NPSB Transaction Volume (Cash Withdraw)

In 2025, SEBPLC transactions volume through NPSB totaled (On-Us & Off-Us) BDT 4,702.31 Crore, representing a 121.65 percent growth compared to 2024.



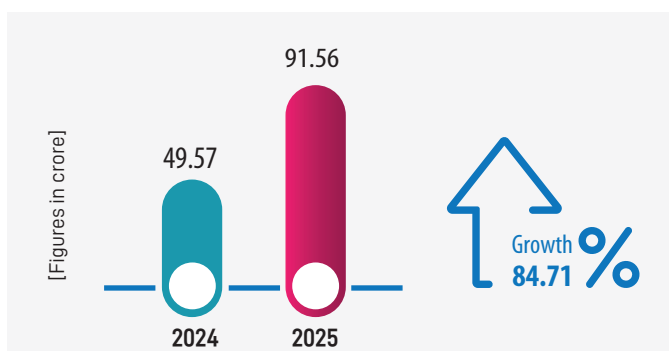
NPSB Transaction Volume (Fund Transfer)

NPSB fund transfer transactions amounted to BDT 11,138.53 Crore in 2025, registering a remarkable 107.97 percent growth over 2024.



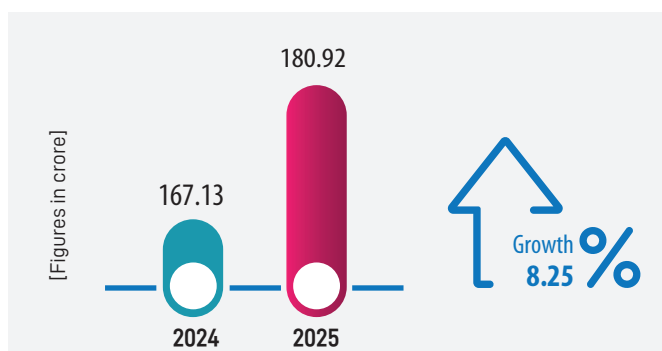
E-commerce Transaction Volume

SEBPLC. E-commerce transaction volume reached BDT 91.56 Crore in 2025, reflecting an 84.71 percent increase compared to 2024.



Debit Card POS Transaction Volume

Debit Card POS transaction volume through NPSB and VISA stood at BDT 180.92 Crore, demonstrating an 8.25 percent growth over 2024.



During the year, the ADC Division focused on strengthening service delivery across ATMs, CRMs, and other digital payment channels. Emphasis was placed on improving system availability, service reliability, and transaction security.

The ATM and CRM network continued to provide essential services including cash withdrawal, cash deposit, fund transfer, balance inquiry. enhanced monitoring, optimized cash management, close coordination with vendor contributions to higher uptime and ensured uninterrupted customer service.

Digital transactions showed steady growth as customers increasingly adopted electronic banking services. The ADC Division remains committed to continuous improvement through technology upgrades, enhanced security measures, and customer-centric innovations to support the Bank's digital transformation and long-term strategic goals.

Prevention of Money Laundering & Terrorist Financing

The year 2025 marked a period of structural transformation for Bangladesh's financial sector. Rising cross-border trade volumes, sustained remittance inflows and evolving geopolitical dynamics significantly elevated Money Laundering and Terrorist Financing (ML/TF) risks across the banking ecosystem.

Key Risk Patterns Observed in the Banking Sector:

Trade-Based Money Laundering (TBML)	Persistent risks from mis-invoicing of imports and exports and the use of shell trading entities
Credit Backed Money Laundering (CBML)	Diversion of loan proceeds and instances of borrower-insider collusion
Cross-Border Remittance Risks	Ongoing challenges from informal money transfer systems (hundi/hawala) undermining formal banking channels
Digital & Cyber-Enabled Laundering	Increased misuse of mobile financial services, e-wallets and digital platforms for layering and integration
Emerging Threats	Growing vulnerabilities associated with virtual assets, digital currencies, and online betting platforms

Against this backdrop, Southeast Bank PLC. further strengthened its AML & CFT framework through enhanced governance oversight, advanced technology integration and proactive risk mitigation strategies.

Governance and Compliance Framework

Southeast Bank's AML & CFT governance structure is anchored in strong Board oversight and strategic direction. The Board-approved Manual for Prevention of Money Laundering and Terrorist Financing with Risk Management Guidelines was reviewed and updated to ensure alignment with directives issued by Bangladesh Financial Intelligence Unit (BFIU) and evolving international standards.

Governance Structure

Level / Structure	Composition & Leadership	Role	Focus Areas
Central Compliance Committee (CCC)	Chaired by the Chief Anti Money Laundering Compliance Officer (CAMLCO)	Provides strategic oversight and direction for the Bank's AML & CFT framework	Governance oversight; regulatory alignment; strategic AML & CFT risk management
AML & CFT Division	Led by the Deputy CAMLCO	Ensures implementation of AML & CFT policies and monitors compliance	Policy execution, compliance monitoring, risk control enhancement
Branch AML Compliance Structure	Branch Anti-Money Laundering Compliance Officers (BAMLCOs)	Ensures consistent application of AML & CFT controls and timely regulatory reporting	Operational compliance, transaction-level oversight

Key initiatives in 2025

Strengthened Customer Due Diligence (CDD)

The Bank enhanced its risk-based CDD framework through:

- Integration of robust customer risk profiling and risk grading within the Core Banking System
- Enhanced scrutiny of beneficial ownership structures and Politically Exposed Persons (PEPs)
- Ensuring periodic KYC review and updating based on risk categorization

These measures ensured improved identification, verification and ongoing monitoring of customer relationships in accordance with regulatory expectations.

Enhanced Transaction Monitoring

Recognizing the sophistication of emerging laundering typologies, the Bank is going to initiate automated transaction monitoring systems to:

- ❖ Develop structured alert generation for AML & CFT red flags
- ❖ Strengthen anomaly detection using data analytics
- ❖ Improve quality, timeliness, and accuracy of STR/SAR submissions

This initiative will significantly improve early detection, investigation and escalation of suspicious activities.

Prevention of Money Laundering & Terrorist Financing

Regulatory and Industry Engagement

Under the strategic guidance of the CCC, Southeast Bank maintained close coordination with regulators and industry stakeholders. In collaboration with BFIU, the Bank organized:

- ❖ Lead Bank Training Program- Narayanganj District: Over 130 representatives from 53 scheduled banks participated, strengthening sector-wide AML & CFT coordination.
- ❖ Regional Workshop on "Proactive Transaction Monitoring" - Rangpur region: Specialized workshop involving 30 officials from 30 scheduled banks.

These initiatives reinforced collaborative engagement and strengthened the national AML & CFT compliance ecosystem.

Onsite Supervision and Technological Modernization

The AML & CFT Division conducted comprehensive onsite inspections across branches to ensure adherence to regulatory directives and internal policies. Identified gaps were addressed through structured corrective action plans and targeted guidance. Simultaneously, the Bank accelerated procurement of an integrated AML & CFT solution consolidating:

- ❖ Customer onboarding
- ❖ Sanctions screening
- ❖ Automated transaction monitoring
- ❖ Regulatory reporting
- ❖ Documentation management

This unified compliance architecture will enhance centralized oversight, operational efficiency, anomaly detection and data-driven decision-making.

Capacity Building and Compliance Culture

Structured training programs and workshops were conducted throughout the year, focusing on:

- ❖ TBML and CBML typologies
- ❖ Digital risk monitoring
- ❖ Regulatory compliance updates

By embedding accountability, vigilance and ethical standards across all organizational tiers, the Bank continued to cultivate a compliance-centric culture—positioning AML & CFT as a core institutional responsibility rather than merely a regulatory obligation.

Strategic Outlook

Looking ahead, Southeast Bank PLC. remains committed to:

- ❖ Continued investment in advanced AML & CFT technology and data analytics
- ❖ Specialized training on TBML, CBML, digital assets and emerging typologies
- ❖ Strengthened regulatory collaboration
- ❖ Enhanced governance transparency and stakeholder awareness

Guided by strong Board oversight and forward-looking leadership, the Bank will continue reinforcing resilience, innovation, and vigilance—safeguarding the integrity, transparency and stability of Bangladesh's financial ecosystem.

Information Technology (IT) and Cyber Security

The Information Technology Division of Southeast Bank PLC. stands at the forefront of the Bank's digital evolution, spearheading a transformative strategy powered by artificial intelligence, cloud computing, data-driven insights, and robust cybersecurity. With a vision to reimagine banking through intelligent automation, scalable digital platforms, and secure-by-design architectures, the division is dedicated to modernizing core operations, streamlining processes, and delivering seamless, personalized customer experiences across all channels. Aligned with the Bank's strategic aspiration to become a truly digital bank, the IT Division aims to make banking intuitive, frictionless, and accessible by placing advanced services just one tap away. Central to this mission is an uncompromising commitment to data protection and cyber resilience, ensuring the confidentiality, integrity, and availability of customer, financial, and transactional information in an increasingly connected digital ecosystem.

The vision & mission of the IT Division includes:



To drive operational excellence, enhance cyber resilience, and elevate customer experience, Southeast Bank PLC. continues to advance its technology landscape through data-driven innovation, artificial intelligence, and cloud-enabled platforms. In an era where smartphones and digital devices are deeply embedded in everyday life, dependence on traditional banking models alone is no longer sufficient to engage the digitally native generations particularly Gen Z and Gen Alpha. Acknowledging this paradigm shift, the Bank has strategically positioned digitalization at the core of its growth agenda to remain competitive and future-ready within the evolving financial ecosystem. Consequently, digital transformation now underpins the majority of the Bank's operational, service delivery, and decision-making processes.

The Information Technology Division plays a central role in building an intelligent and scalable digital banking ecosystem by leveraging advanced data analytics, automation, and cloud infrastructure. These capabilities enable secure, real-time, and high-volume transactions across multiple payment channels, including Mobile Financial Services (MFS), credit card platforms, and Electronic Fund Transfers (EFT). In compliance with Bangladesh Bank guidelines, the Division also facilitates the processing and settlement of Real-Time Gross Settlement (RTGS) transactions. In addition, it ensures high availability and performance of ATM networks and delivers secure 24/7 internet banking services, supported by resilient cloud architectures and continuous system monitoring.

The year 2025 represented a milestone in Southeast Bank PLC's digital journey, marked by significant modernization of banking operations and technology capabilities. During this period, the IT Division implemented several high-impact initiatives focused on data governance, intelligent automation, cloud optimization, and cybersecurity strengthening. Executed in alignment with the Bank's digital transformation roadmap and under the regulatory governance of Bangladesh Bank, these initiatives have laid a strong foundation for AI-enabled banking, predictive insights, operational agility, and sustainable digital growth in the years ahead.

Achievement of IT Division in the Year 2025:

1. Achieved ISO/ISMS 27001:2022 Certification.
2. Achieved PCI-DSS Certification.
3. Achieved Satisfactory rating from Bangladesh Bank for the last two consecutive years.

Key Development of 2025

Central Backup Solution

SEBPLC has implemented Central Backup Solution, which is an IT strategy and infrastructure designed to ensure that the bank's digital data including customer information, transaction records, and system logs is securely backed up and recoverable in cases of hardware failure, cyberattacks, natural disasters, or human error.

Information Technology (IT) and Cyber Security

Core Firewall Update

SEBPLC has updated its core firewall to Checkpoint Corte Firewall. It now inspects and controls network traffic, protects against advanced cyber threats, integrates multiple security services, and supports zero trust principals.

Email Security Gateway with enabling all security features.

SEBPLC has updated its Email Security Gateway with enabling all security features. It will now act as a security checkpoint between the internet and your mail servers inspecting every email for malicious content, fraud attempts, data leaks, and compliance violations.

Advance Fire Suppression System

SEBPLC has updated its existing fire suppression system at its Data Center. Now the automated safety solution can detect, control, and extinguish fires quickly while minimizing damage to critical infrastructure, equipment, and data. It is also using environmentally friendly gases which is less hazardous to human health.

Retail Management System

The Retail Management System (RMS) of Southeast Bank PLC. is a comprehensive, technology-driven platform designed to manage, automate, and optimize retail banking operations. The system plays a vital role in delivering efficient, secure, and customer-centric banking services across branches, sub-branches, and digital channels. The RMS acts as a centralized operational backbone for retail banking by integrating customer data, products, transactions, and workflows into a single, unified system. It ensures consistency, transparency, and efficiency in day-to-day retail banking activities.

Enhancement of Corporate Payment Module

The Corporate Payment Module (CPM) of Southeast Bank PLC. is a secure and robust digital banking solution designed to facilitate high-volume, bulk, and corporate-level financial transactions. The module enables corporate customers to manage payments efficiently while ensuring strong control, security, and regulatory compliance. In 2025 a number of enhancements has been performed in this module to facilitate customer needs. Like utility payment, automated bulk transaction facility, and updated user management facilities have been introduced.

EDUFIN (Education Management System):

SEBPLC has introduced EDUFIN (Education Management System). It is a robust education management system developed to full fill the required needs of educational institutes. IT division has already integrated with many educational institutes who are now using EDUFIN to facilitate Tuition Fees service.

Loan Early Alert System

SEBPLC has introduced early alert system for Loan Customers. The system notifies the Loan Customers about loan installment payment before due date via SMS.

Legal Case Management System (LCMS)

SEBPLC is in a process to implement Legal Case Management System (LCMS). A Legal Case Management System (LCMS) is a centralized digital platform designed to manage, monitor, and control all legal cases and litigation-related activities of an organization in a structured, secure, and efficient manner. It replaces manual registers and fragmented records with an automated, transparent, and auditable system.

Initiatives Taken in the Year 2026

SIEM

Security Information and Event Management is like a security control room for your entire IT environment. It watches everything happening across your systems and alerts you when something looks suspicious. Southeast Bank is in the process of implementing SIEM. The project is scheduled to be finished by the year 2026.

SDN

SDN stands for Software-Defined Networking. In simple terms, SDN is a smarter way to manage computer networks using software instead of manually configuring hardware devices. Southeast Bank is in the process of implementing SDN. The project is scheduled to be finished by the year 2026.

Digital Financial Services (DFS)

Traditional internet banking (iBanking) platforms are limited in scalability, user experience, and feature flexibility.

Digital Financial Services (DFS) offers:

- Unified Wallet, Card, Account, and QR support
- App-first experience across retail and merchant
- Super App and Integration with MFS, PSPs, PSOs, utility bills, lifestyle services
- API-driven architecture for scalability and partner integration
- Customer segmentation (Student, Islamic, Esteem wallets)
- Admin tools for real-time risk control and service delivery
- AI-driven Personal Finance Management for customer behavior analysis, transaction patterns, and personalized engagement.

DFS is essential for market competitiveness and future-readiness in the digital banking landscape for achieving next-generation digital banking capabilities, improving risk control and engaging more customers to financial inclusion. SEBPLC is in the process of deploying DFS very soon.

Cyber Security

Cybersecurity is a critical component of the operational framework of Southeast Bank PLC. The Bank remains committed to delivering high-quality banking services while ensuring a secure, reliable, and trusted digital environment for its customers. The overarching objective of the Bank's IT security function is to design and maintain systems that effectively protect transactional data and customers' sensitive information, while also ensuring ease of use and operational efficiency.

The Bank recognizes that user-friendly systems may introduce potential security risks; therefore, the IT Division continuously strives to maintain an optimal balance between robust security controls and seamless customer experience. To safeguard data confidentiality and integrity, Southeast Bank employs strong encryption mechanisms to protect sensitive information both at rest and in transit. In addition, strict access control measures are enforced to ensure that only authorized personnel can access critical systems and data. Regular security audits, vulnerability assessments, and system reviews are conducted to proactively identify and remediate potential security weaknesses.

Southeast Bank PLC. has further strengthened its ICT security posture through the establishment of a comprehensive risk management framework designed to identify, assess, and mitigate cyber and information security risks. The Bank places significant emphasis on capacity building by providing secure coding training to developers and delivering continuous IT and cybersecurity training programs to employees, ensuring alignment with industry best practices and emerging technological trends.

Moreover, the Bank continues to invest in upgrading its IT infrastructure to enhance system resilience, performance, and overall security. Southeast Bank remains fully committed to compliance with the Payment Card Industry Data Security Standard (PCI DSS), ensuring that cardholder data is protected in accordance with internationally recognized security standards and also ISO 27001:2022 certification for Information Security Management System.

Through these initiatives, Southeast Bank aims to strengthen its cybersecurity governance, protect its digital assets, and maintain the confidence of customers, regulators, and stakeholders in an evolving cyber threat landscape.

Three years plan (2026-2028)

Southeast Bank has taken three years project plan. The strategic objectives are stated below;

- Strengthening cybersecurity and regulatory compliance
- Modernize core banking and digital platforms
- Improve customer digital experience
- Increase automation and operational efficiency
- Build data-driven decision-making capability

Looking Ahead to 2026

The IT Division of Southeast Bank PLC. is committed to strengthening its core capabilities in Digital Banking and Cybersecurity. In 2026, the Division will focus on delivering seamless, efficient, and user-friendly banking experience for customers through enhanced digital platforms. Key initiatives will emphasize the introduction of innovative and secure digital services, with strong adherence to regulatory requirements and a continued focus on customer data privacy.

The Bank aims to expand its customer base by providing convenient, secure, and accessible banking solutions available 24/7, enabling customers to access banking services anytime and anywhere. Through these initiatives, Southeast Bank seeks to enhance customer satisfaction, reinforce trust, and support its long-term digital transformation strategy.

Statement of **Non-Performing Loan**

Non-performing loans (NPL) refer to loans or advances which are in default or close to being in default. The Central Bank of Bangladesh has established a loan classification policy combining qualitative and quantitative factors of loans and advances in the context of our country. In quantitative criteria, performing loans are categorized as Unclassified-Standard and Unclassified-SMA (Special Mention Account) whereas non-performing loans are categorized as Substandard, Doubtful and Bad/Loss based on number of past due days. Side by side, in qualitative criteria, any loan/advance can be classified as NPL on the basis of any uncertainty of recovery of loan based on any adverse signal in the client's business or industry, sudden adverse financial condition and so on.

NPLs have various implications for any commercial bank; the presence of an alarming amount of NPLs leads to undesirable effects for banks including restriction in new lending capacity, higher loan loss provision, rise in funding costs etc. Since the banks act as custodians of the assets of the general people and facilitate economic activities, it is crucial to reduce NPLs to an acceptable limit.

In 2025, the global economy continued to recover from the turbulence created by Russia-Ukraine war. The global output increased by 2.8 per cent in 2025 which is still below the pre-pandemic level. Declining inflation, buoyant financial markets and improved trade flows increased consumer spending and boosted demand. Low energy prices also contributed to the increased output. High tariff rates proposed by President Donald Trump of the United States threatened to significantly reduce global trade volume. However, the overall impact of the proposed tariffs was minimal as most trading partners negotiated trade agreements with the United States to bring down the tariffs. However, the global economy faces a range of risks, including further increases in trade barriers, weaker-than-expected growth, lower-than-expected returns from net AI investment, and upside inflation surprises.

After assuming office in the wake of July Movement, the interim government of Bangladesh adopted various policies to stabilize the country's macroeconomy. In 2025, these policies yielded positive results. The foreign exchange rate stabilized, and foreign exchange reserve increased to USD 28.58 billion in December, 2025 due to 8.6 per cent export growth and remittance inflow of USD 32.24 billion. The central bank also took measures to revive the struggling banking sector. The central bank extended emergency liquidity support to banks facing liquidity crisis. Five shariah based banks facing severe liquidity problems are in the process of being merged into a single shariah based bank. However, the country's GDP growth rate was only 3.97 percent in FY2025. While this represents a partial rebound from the disruptions caused by political unrest, it remains significantly below the country's historical average. The low GDP growth rate is due to factors such as reduced development expenditure by the government, closure of many businesses due to political instability, decline in foreign direct investment and local businesses delaying investment decisions till the holding of the national election.

Industry Scenario of NPL

Banks in Bangladesh have been suffering from high levels of non-performing loans (NPLs) for last few years. The banking sector continued to lurch under bad loans and heavy provision burden during the year 2025, in continuation from the last couple of years. It is assumed that overall business of our country in the year 2025 has been hampered, mainly due to above mentioned reasons, leading towards increasing amount of NPLs in comparison with that of year 2024.

In our Bank, the share of NPLs in the total outstanding loans was 7.51% as on December 31, 2025 which was 14.81% as on December 31, 2024. We have been successful in recovering more amount from classified loans in the year 2025 (BDT 1921.33 million) than in the year 2024 (BDT 1370.35 million) i.e. 40% growth and a considerable amount of NPL was regularized under Policy Support Guidelines, BRPD Circular No.07/2025 and BRPD Circular No.16/2022 of Bangladesh Bank. Partial write off facility as allowed by Bangladesh Bank also played a role in reducing our classified loans in the year 2025.

Classification status of credit portfolio of Southeast Bank PLC

Southeast Bank PLC. follows the rules and regulations of loan classification as per the policy of Bangladesh Bank. One of the core business priorities of Southeast Bank is to curb non-performing loans by maintaining quality assets.

Classified loan of Southeast Bank was BDT 28,127.53 million which was 7.51% of total loans and advances as on December 31, 2025. The status of unclassified and classified loans of the bank as on December 31, 2025 was as follows:

Status	Amount BDT in Million	Percentage
Unclassified Loans		
Standard	291026.56	77.73%
Special Mention Account	55270.03	14.76%
Sub-Total	346296.59	92.49%
Classified Loans		
Sub-Standard	6560.93	1.75%
Doubtful	396.13	0.11%
Bad/Loss	21170.47	5.65%
Sub Total	28127.53	7.51%
Grand Total	374424.12	100%

NPL Ratio

NPL ratio (NPL to total loan) is the single most important indicator for banks to measure their portfolio health. It has been observed that the Non-Performing Loan (NPL) ratio of the bank has been 7.51% as of December 31, 2025 which was 14.81% as of December 31, 2024. Side by side, the Gross Non-Performing Loan (NPL) coverage ratio of the Bank has been 80.61% as of December 31, 2025 which was 59.67% as of December 31, 2024. Different ratios of nonperforming loans of the Bank as of December 31, 2025 stood as follows:

SL No	Parameter/Particulars	Percentage
01	Gross Non-Performing Loan (NPL) Ratio	7.51%
02	Net Non-Performing Loan (NPL) Ratio	4.00%
03	Gross Non-Performing Loan (NPL) Coverage [(Specific Provision+ General Provision)/ Gross NPL]	80.61%

Provisioning

Southeast Bank PLC. makes general provision against performing loans including off-balance sheet items and specific provision against NPLs in conformity with the directives and guidelines of Bangladesh Bank from time to time. In some cases, the Bank makes additional provision assessing borrowers' financial position, value of securities kept against the loans etc. to meet the unexpected losses.

The total amount of general provision kept against performing loans of Southeast Bank PLC. as on December 31, 2025 is BDT 11601.19 million and the total amount of specific provision kept against loans as on December 31, 2025 is BDT 11072.11 million.

Loan Write-Off

After exhausting all avenues for recovery of loan, some loans remain classified for a longer period and such loans are being written-off by the Bank as per prudential guidelines of Bangladesh Bank. After writing-off such loans, Bank's right to recover the loan through legal action are fully protected as per Section 28(Ka) of Bank Company Act, 1991. In the year 2025, Southeast Bank PLC. has written off BDT 48099.20 million of its bad loans.

Recovery from Classified and Written-Off Loans

As there prevailed so many challenges in the year 2025, debt recovery was very strenuous. Despite the obstacles, Southeast Bank PLC. has managed to recover a handsome amount from its Classified and written-off loans. Cash recovery against Classified and written-off loans in the year 2025 was BDT 1921.33 million and BDT 996.58 million respectively.

Agent Banking

Agent Banking is a system of providing limited scale banking services to the underserved population by engaging agents (master agents & unit agents) under a valid agency agreement. Bangladesh Bank has taken the initiative to accelerate this value-adding channel to reach out to the unbanked and underserved segments of the society as well as existing bank customers with a wide range of banking services, especially to geographically dispersed locations. This orchestrated the mission to introduce and launch "SHAGOTOMTM"- Agent Banking on 7th March 2021 with the objective to enhance the deposit growth and achieve financial inclusion for the bank. To embark on the journey of enhancing 'Financial Inclusion' Southeast Bank PLC. has been keen on adopting digital banking through technological transformation which ultimately refers to the concept of Agent Banking. The aim is to provide banking services to the mass population focusing on the most rural regions of the country. This year we have covered 34 districts with 148 Agent Outlets throughout the country with significant deposit growth and profitability. Our Deposit growth compared to previous year was 56 percent and Agent Outlet growth was 15 percent in the year 2025 compared to the year 2024.

Mode of Operation: Southeast Bank PLC. is the pioneer for introducing both Conventional and Islamic Agent Banking windows being operated centrally through the Bank's Head Office. This flexibility in banking has been highly appreciated by both the agents and the subsequent customers.

UNIQUE SERVICES OF SEBPLC'S AGENT BANKING



1. Recycle ATM



Cash Deposit & Withdrawal	Balance Inquiry
Fund Transfer facilities	Mini Statement etc.

2. Lucrative Deposit Schemes & Time Deposit Products

■ Daily Deposit Scheme	■ Fixed Term Deposit (3/6/12 Months)
■ Monthly Deposit Scheme	■ Day Basis FDR 100 Days
■ Shohoz DPS	■ Day Basis FDR 200 Days
■ Monthly Hajj Scheme	■ Day Basis FDR 300 Days
■ Monthly Income Scheme	■ Day Basis FDR 400 days
■ Monthly Pension Scheme for wage earners	■ Day Basis FDR 500 days
And many more.	

3. Agent Banking Facilities

■ Cash Deposit & withdrawal	■ All types of utility bill collection and payments
■ Opening of Different Deposit Account	■ Local Fund Transfer
■ Payment of retirement and social benefits	■ Payment of Salary
■ Facilities of Stock Market Trading	■ Balance inquiry and issuance of Bank Statement
■ Distribution of Foreign Remittance	■ Credit facilities (Loan disbursement)
	■ All types of Mobile Financial Services

4. Expanding SEBPLC. Capital Service through Agent Banking

■ Facilitate opening of BO Account	■ Fund Transfer facilities
■ Buy/Sell Trading request	■ Providing of Portfolio Statement

5. CCTV coverage & 24/7 monitoring of Agent Outlets

Agent Banking

Special attributes of Southeast Bank Agent Banking

Physical Appearance: The look and feel of SEBPLC Agent Outlets almost depict that of a branch or sub-branch



Recycler ATM: Every agent outlet of SEBPLC is equipped with state-of-the-art Recycler ATMs which offer customer with Real Time Cash Deposit and Withdrawal Facility round the clock along with numerous banking features such as Fund Transfer, Balance Inquiry, Mini Statement etc. The implementation of such has not only enhanced the level of trust among customers but has also provided customers with greater reliability and convenience in these times of emerging digital banking.



Operational Excellence: The entire Agent Banking operations are managed, supervised, and supported centrally by Head Office.



Meticulous Agent Selection Model: The agent selection model has been very specific and meticulous and SEBPLC has focused on selecting both agents and location based on quality rather than quantity.

Financial Literacy and Customer Awareness Program

As awareness provides the materials from which one develops subjective ideas about their experience, it is said that one is aware of one's own awareness state. This organization of awareness of one's own inner experience is given a central role in self-regulation. The need for customer awareness includes protection from exploitation, informed decision-making, market accountability, healthy competition and the reduction of fraud & forgery. As per guidelines of Bangladesh Bank Prudential Guidelines for Agent Banking Operation in Bangladesh under section 42.2 and FID circular Ref. FID/204/06/2024-2282 dated May 23, 2024, Agent Banking Division has arranged more than 90 nos. of Customer Awareness Program, Uthan Boithak as a part of Financial Literacy Program in different Agent Outlets across of the Country where more than 12,000 (twelve thousand) participants were presented. We hope that more and more programs for customer awareness, uthan boithak and focused group discussion (FGD) will be held on upcoming years.



Central Monitoring System-Round the Clock

Central Monitoring System (CMS), a unique initiative of Southeast Bank PLC. has been introduced to ensure the physical safety & security system and also supervision of service quality of its branches across the country. CMS is manned 24X7 for ensuring continuous monitoring of all branch activities. It is to be noted that CMS of the Bank was installed ahead of Bangladesh Bank directives making it mandatory for all the Banks.



Activities of the Central Monitoring System (CMS) are the following:

- ❖ To facilitate virtual branch visits for the branch supervisors and Bank Management.
- ❖ To serve periodical reports to the management as per their requirement regarding safety & security and service quality of the branches.
- ❖ To ensure service quality.
- ❖ To Assist investigation agencies.
- ❖ To build customer confidence and an organizational image.

Call Centre (16206) 24X7

Southeast Bank Call Center has continued to strengthen its position as one of the Bank's most trusted and strategically significant service channels. Operating round the clock, customers may contact the Call Center at 16206 from within Bangladesh and +8809610016206 from overseas for immediate assistance and banking services. Over the years, the Call Center has evolved beyond a traditional support unit and has become a key customer engagement and digital enablement hub.

In 2025, total IVR interactions increased to 0.65 million, up from 0.58 million in 2024, reflecting sustained growth in customer engagement and growing trust in the Bank's remote service channels. This upward trend highlights customers' increasing preference for the Call Center as their primary point of contact for banking services.

The Call Center played a significant role in accelerating digital adoption. Debit Card activations, Internet Banking activations, E-commerce enablement, and Foreign Transaction enablement services all recorded notable year-on-year growth. This demonstrates customers' confidence in the Call Center for secure and transaction-sensitive services.

In addition to service delivery, the Call Center has increasingly contributed to revenue-supporting activities. Growth in EMI conversion services and Credit Card sales lead generation reflects its expanding role in value facilitation and customer lifecycle management.

With expanding capabilities across customer service, digital onboarding, transaction enablement, and revenue support, the Call Center continues to position itself as a strategic asset contributing to customer satisfaction and the Bank's long-term growth objectives.



Report on Human Capital and HR Accounting

We acknowledge our employees as most valuable asset and continuously develop their capacity for creating value for the organization. We pursue a long-term warming relationship with our employees by providing them with competitive compensation package, career progression opportunity, and other financial and non-financial facilities which ensure very low turnover rate. We are committed to attract, develop, motivate and retain a competent as well as skilled human capital.

The Bank believes that the employees are the key force behind the success of banking business. In order to ensure sustainable growth objectives, we formulate a proper manpower planning approach in determining the movement of the Bank from its present manpower position to the desired / optimum position. It ensures the right number and right type of employee at the right time.

We believe that human capital is the core driving force for sustainable competitive advantage and it materializes every plan to help the organization to climb the ladder of success. The Human Resources Division hones the existing capabilities and helps them to acquire new capabilities required for the achievement of the corporate as well as individual goals. The Bank ensures the development of employees' competencies, dynamism, motivation and effectiveness in a systematic and planned way that enables continuous learning and career growth in line with individual aspirations.

We recognize that employees remain our most valued resource and our continued success depends on the attributes of human capital such as knowledge building, experience and skills sharing because these have a clear impact on organizational outcome and can build a long-term competitive advantage. We strive to create a congenial atmosphere for upholding the highest principles of ethical and professional conduct of the employees. The total staff strength of the Bank was 3226 at the end of December 2025.

The Bank gives utmost importance for the development of its human resources. With a view to creating a synergic atmosphere, the Bank is led by a team of proficient, dedicated and diligent professionals to gain transcendence in day to day Banking operations. The Bank creates future leadership from the employees by providing them with adequate both on-site and off-site training, changing and adding responsibility to sieve out and elevate to demanding positions. We believe that high quality effective human capital holds the key to its future success. We provide rigorous training, capacity development programs of our employees leveraging human capital to achieve competitive advantage.

As part of capacity building of the human resources, in addition to our own training institute, the Bank sent good numbers of officials of different grades to Bangladesh Institute of Bank Management (BIBM), Bangladesh Bank Training Academy (BBTA), different institutes at home and abroad to take part in different training/workshop/seminar during the year 2025.

Human Resource by Demographics

We believe that age diversity is the key to a successful business. Today's professionals are working longer, and the average workplace is now made up of four generations. The Bank considers that an age-diverse team helps to come up with innovative ideas and solutions. We believe that the beauty of age diversity in the workplace lies in the fact that every generation brings a different set of skills, experiences, expectations and styles which improve our overall performance and brand value.

At Southeast Bank, we value the unique strengths and skills of each of our employees, and leverage this diversity to build a strong, talented team. The age diversity is a driver of growth and development for the Bank. Our workforce covers a wide range of ages, representing 4 generations. Number of human resources by Age Group for the Year 2025:

Age Group	Total	(%)
Below 30	279	8.65
30-39	1204	37.32
40-49	1133	35.12
50 and above	610	18.91
Total	3226	100

New Employment

We create employment opportunities for young, energetic, dynamic and self-motivated citizens of the country who are interested in pursuing a successful career in Banking and are willing to face the challenges, work hard and contribute in a modern technology driven Banking environment. We follow a rigorous and transparent recruitment process to sieve the best talents from the bulk and makes no discrimination with regards to race, sex, religion, family status, etc. The Bank provides equal opportunities to intending candidates of diverse disciplines from recognized educational institutes to join the services of the Bank solely on the basis of their merit.

The Bank provides employment opportunities for the fresh talents from diverse disciplines to meet up the manpower requirement of the Bank. The Bank also creates employment opportunities for the lateral entrants. In the year 2025, the Bank employed total 197 employees of different grades, of whom 107 were fresh entrants and 90 were lateral entrants.

Retirement of an individual will force it to lead to unemployment. Southeast Bank creates employment opportunities for retired armed forces personnel for its security fleet. In the year 2025, the Bank employed 112 retired armed forces personnel as Bank Guards.

Besides, in terms of creation of future leaders, we offer a spectrum of opportunities to the BBA/MBA students of different universities as interns for their practical experience in our Bank. Such experience puts them in a challenging environment in the relevant field, where the students get ample opportunities to apply their theoretical knowledge into practical applications. During the internship program, students have the opportunity to adapt themselves to the practical environment of the organization. It provides a unique opportunity to see the reality of business during student life, which enables them to build confidence and knowledge in advance at the start of their career. At Southeast Bank PLC. 303 graduate and postgraduate students from different universities completed their internship program in the year 2025.

Human Resource Accounting (HRA)

Southeast Bank considers its human resources as the most important strategic capital and firmly believes that the productive capacity of the employees creates value for the organization. The Bank strives for continuous development of its human resources and considers any expenditure incurred for human resource development as investment with potential future benefits. We believe that the investments made for acquiring the best talents and developing them to be competent and skilled professionals determines the competitive edge and contributes substantially towards achieving the organizational goals and objectives.

The Bank also adopts transparent disclosure practices with regard to its human resource management and development initiatives. Our Human Resource Accounting (HRA) provides useful information about the cost and value of human resources. It shows the strengths and weaknesses of human resources. All this information helps us in planning and making the right decisions about human resource management. An overview of HRA for the last five years (2021 to 2025) is given below:

(BDT in million)

Particulars	2021	2022	2023	2024	2025
Employee (Person)	2,859	3,084	3,125	3,196	3,226
Operating cost per employee	1.88	2.27	2.49	2.59	2.42
Investment in training per employee (Excluding sub-staff)	0.0004	0.0010	0.0009	0.0013	0.0011
Operating profit per employee	2.86	3.34	2.78	3.34	3.63
Salary cost as% of operating profit	25.10	26.49	32.25	26.42	24.33

Gender Diversity

We are fully committed to being an inclusive organization where employees of any age, sex, cultural background, religion, gender identity are accepted. We provide equal opportunity in employment on the basis of individual merit and personal qualifications. In the Bank, every male and female employee works in a professional atmosphere that promotes equal opportunities where discriminatory practices, including harassment are prohibited. At Southeast Bank PLC., all employees treat each other with respect and courtesy. Both male and female employees of the Bank are equally treated without any biasness.

The Bank respects all employees as unique individuals with fundamental human rights and supports the cultural and ethnic diversity of its workforce. We provide and promote equal opportunities, regardless of ethnicity, nationality, gender identity, religion, age, marital status, etc. The Bank recognizes the positive impact of gender diversity on the performance of teamwork and the business as a whole.

In 2025, female accounted for 21.54% of our total workforce. We have plan to further increase the proportion of women in the Bank. Gender diversity of the employees for the last five years (2021-2025) of the Bank is given below:

	2021		2022		2023		2024		2025	
	No. of Employees	%	No. of Employees	%	No. of Employees	%	No. of Employees	%	No. of Employees	%
Male	2,334	80.76	2,499	81.03	2,505	80.16	2,498	78.16	2,531	78.46
Female	556	19.24	585	18.97	620	19.84	698	21.84	695	21.54
Total	2,890		3,084		3,125		3,196		3,226	

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SOUTHEAST BANK PLC AND ITS SUBSIDIARIES
CONSOLIDATED AUDITOR'S REPORT
&
AUDITED FINANCIAL STATEMENTS
For the year ended 31 December 2025



Independent Auditor's Report

To the Shareholders of

SOUTHEAST BANK PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Southeast Bank PLC.** and its subsidiaries (the “**Group**”) as well as the separate financial statements of Southeast Bank PLC. (the “**Bank**”), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note-2 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw users' attention to note no. 2.1(v) to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances, and required impairment provision.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances and portfolio associated with credit risk is significant and complex. For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates of complex design and implementation. As at 31 December 2025, the Group reported total gross loans and advances of BDT 377,258.69 million (2024: BDT 372,907.24 million) and provision for loans and advances of BDT 22,673.30million (2024: BDT 32,709.64 million).	Our substantive procedures in relation to the provision for loans and advances comprised the following: - Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines and; - Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; - Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. - Finally, compared the amount of provision requirement to the actual amount of provision maintained.
See note # 10, 11 and 21.1 to the financial statements	
Risk	Our response to the risk
2. Interest income recognition	
Recognition and measurement of interest income involves complex IT environments as well as require critical estimates and judgment. Since interest income from loans and advances is one of the key performance indicators of the Bank there is an inherent risk of fraud and error in recognition of interest income. Accordingly, this has been considered as key audit matter.	We tested the design and operating effectiveness of key controls including automated control over recognition and measurement of interest on loans and advances. For selected customers and loan files on sample basis we have also performed substantive test of details including recalculation and cut-of testing to check accuracy of interest income. Finally, we also conducted substantive analytical procedures to assess reasonableness of interest recognized during the year with reference to the product wise outstanding loan balances.
See note # 32 and 33 to the financial statements	

3. Valuation of treasury bill and bond and unquoted corporate bond

Investment in treasury bills and a portion of treasury bonds are classified as HFT and hence measured at mark to market/fair value.

On the other hand, a portion of treasury bills and portfolio of corporate bonds are classified as HTM and measured at amortized cost.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined by using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.

Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions.

Accordingly, this is considered as a key audit matter.

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds, and corporate bonds.

We obtained understanding, evaluated the design, and tested the operating effectiveness of the key controls over the corporate bonds, treasury bills and bonds valuation/ impairment assessment processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.

We tested a sample of the valuation models, and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note # 09 to the financial statements

Risk	Our response to the risk
------	--------------------------

4. Legal and regulatory matters

We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.

These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over compliance with various regulatory directives and process to create provision, if any.

We asked those charged with governance to obtain their view on compliance status of all regulatory matters.

We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.

We also assessed the Bank's provisions and contingent liabilities disclosure.

Risk	Our response to the risk
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5. IT systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.

We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.

We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.

We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.

We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Other information:

Management is responsible for the other information. The other information comprises all the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of the year end auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act-1991 (Amendment up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- ♦ Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Bank's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ♦ Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act-1991 (Amendment up to 2023) and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the group and the bank so far as it appeared from our examination of those books;
- iii. the records and statements submitted by the branches have been properly maintained and incorporated in the financial statements;
- iv. the consolidated balance sheet and consolidated profit and loss account dealt with by the report are in agreement with the books of account and returns;
- v. the expenditures incurred by the Bank were for the purpose of the Bank's business for the year
- vi. the consolidated financial statements of the group and the separate financial statements of the bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank except to those departure as stated in note-2;
- vii. Provisions against loans & advances and other assets have been determined and maintained in accordance the decision of tripartite meeting held among Bangladesh bank, the bank's management and the auditor, and as summarized in the quick summary letter issued by Bangladesh Bank vide letter ref # BSD-9(Wing-1)/78/2026-468 dated 23 April 2026;
- viii. Based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed (except to those stated in our report to management);
- ix. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- x. Financial statements of three subsidiaries namely, Southeast Bank Capital Services Limited, Telecash Limited and Southeast Exchange Company (South Africa) Pty Limited. Southeast Bank Capital Services Limited and Telecash Limited has been Shafiq Basak & Company, Chartered Accountants, and Southeast Exchange Company (South Africa) Pty Limited has been Audited by G. L. PALMER AND COMPANY respectively and properly reflected in the consolidated financial statements for the year ended 31 December 2025.
- xi. the information and explanations required by us have been received and found satisfactory;

- xii. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,706 person hours;
- xiii. Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025; and
- xiv. As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may negatively affect bank's liquidity position subsequently.

Place, Dhaka
Date: 29 April 2026



Md. Shafiqul Islam, FCA

Partner

ICAB Enrolment # 595

For and on behalf of,

Shafiq Basak & Co.

Chartered Accountants

FRC Enlistment No.: CAF-001-118

DVC: 2604290595AS178946

Consolidated Balance Sheet

As at 31 December 2025

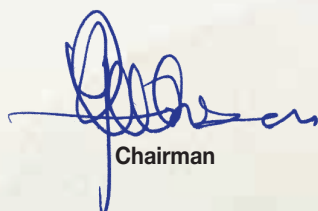
Particulars	Note	2025	2024
		Taka	Taka
PROPERTY AND ASSETS			
Cash	4		
In hand (including foreign currencies)		5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,194,987,521	22,248,063,138
Balance with other banks and financial institutions	5		
In Bangladesh		2,170,703,558	1,641,537,070
Outside Bangladesh		4,092,411,397	3,192,707,795
		6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Investments	8		
Government		101,796,177,815	106,003,711,542
Others		22,103,206,305	17,730,709,004
		123,899,384,120	123,734,420,546
Loans and advances/investments	10		
Loans, cash credit, overdrafts etc./investments		373,315,194,291	367,187,288,055
Bills purchased and discounted		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655
Fixed assets including premises, furniture and fixtures	12	10,377,229,815	10,388,991,687
Other assets	14	7,190,446,324	6,621,330,039
Non-banking assets		-	-
Total assets		554,424,556,871	545,858,596,930
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	16		
Subordinated bond		5,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
Deposits and other accounts	18		
Current/AI-wadeeah current accounts and other accounts		72,825,976,747	79,105,734,695
Bills payable		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		316,768,419,345	284,710,706,289
		439,234,900,529	411,343,900,118
Other liabilities	20	63,227,636,376	68,088,735,880
Total liabilities		519,947,948,039	514,305,753,695
Capital/shareholders' equity			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Statutory reserve	23	13,373,963,880	13,239,565,890
Revaluation reserve	24	4,706,196,185	4,628,024,197
Other reserve	25	247,650,000	247,650,000
Foreign currency translation reserve	26	7,409,528	(313,596)
Retained earnings	27	2,709,639,877	54,677,896
Total shareholders' equity		34,418,823,350	31,543,568,267
Non-controlling interest	29	57,785,482	9,274,968
Total liabilities and shareholders' equity		554,424,556,871	545,858,596,930

Consolidated Balance Sheet

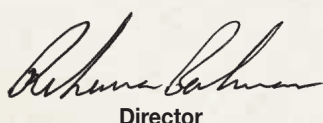
As at 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	30.1	78,536,100,206	84,286,411,866
Letters of guarantee	30.2	20,727,434,002	18,043,431,604
Irrevocable letters of credit	30.3	55,777,912,830	54,036,785,770
Bills for collection	30.4	38,846,671,567	45,450,202,910
Other contingent liabilities	30.5	1,823,402,000	1,858,889,000
Total contingent liabilities		195,711,520,605	203,675,721,150
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		195,711,520,605	203,675,721,150
Net Assets Value (NAV) per share	66	25.74	23.59

The annexed notes 1 to 71 form an integral part of these financial statements.



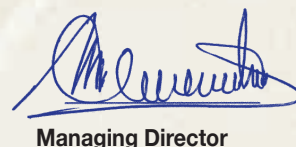
Chairman



Director



Director



Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595

Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118
DVC No. 2604290595AS178946

Dhaka,
Date: 29 April 2026

Consolidated Profit and Loss Account

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Interest income/profit on investments	32	33,295,911,848	29,120,354,639
Interest paid/profit shared on deposits and borrowings etc.	34	(31,180,363,340)	(25,099,148,746)
Net interest income/net profit on investments		2,115,548,508	4,021,205,892
Investment income	36	11,382,533,135	9,144,950,409
Commission, exchange and brokerage	38	4,881,021,286	4,892,674,433
Other operating income	40	1,438,919,992	1,104,468,251
		17,702,474,413	15,142,093,093
Total operating income (A)		19,818,022,921	19,163,298,985
Salaries and allowances	42	2,908,210,019	2,859,114,216
Rent, taxes, insurance, electricity, etc.	44	1,270,960,876	1,134,047,009
Legal expenses		443,149	1,566,003
Postage, stamp, telecommunication, etc.	46	198,352,096	206,686,982
Stationery, printing, advertisements, etc	48	173,932,810	204,611,400
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	51	6,646,357	4,188,273
Auditors' fees	53	4,585,047	2,934,335
Depreciation and repair of bank's assets	54	894,158,400	1,000,243,868
Other expenses	56	2,372,842,337	2,017,708,820
Total operating expenses (B)		7,839,597,704	7,442,010,405
Profit before provision (C=A-B)		11,978,425,217	11,721,288,580
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7	237,235,293	2,578,599,670
Other provisions	21.5	68,310,024	506,647,116
Total provision (D)		7,483,744,191	9,847,571,948
Total profit before taxation (E=C-D)		4,494,681,026	1,873,716,632
Provision for taxation	58		
Current		1,127,716,536	1,441,754,266
Deferred		16,637,617	(672,841)
		1,144,354,153	1,441,081,424
Net profit after taxation		3,350,326,873	432,635,208
Net profit after taxation attributable to:			
Equity holders' of the Bank		3,351,816,359	433,595,880
Non-controlling interest		(1,489,486)	(960,672)
Net profit after taxation		3,350,326,873	432,635,208

Consolidated Profit and Loss Account

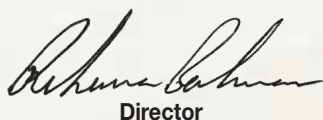
For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		701,839,510	762,985,230
Retained surplus during the year		2,648,487,363	(330,350,022)
Earnings per share (par value Taka 10)	64	2.51	0.32

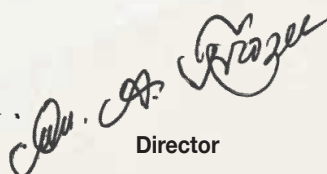
The annexed notes 1 to 71 form an integral part of these financial statements.



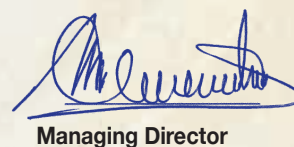
Chairman



Director



Director



Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595

Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118
DVC No. **2604290595AS178946**

Dhaka,
Date: 29 April 2026

Consolidated Cash Flow Statement

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,092,872,608	36,090,362,940
Interest payments		(30,753,498,964)	(23,462,513,398)
Dividend receipts		735,766,583	236,671,015
Fees and commission receipts in cash		3,384,209,494	4,892,674,433
Recoveries on loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,917,676,632)	(2,870,023,716)
Cash payments to suppliers		(137,500,874)	(266,292,921)
Income taxes paid		(1,553,149,105)	(1,141,527,954)
Receipts from other operating activities	60	3,779,577,411	2,830,970,242
Payments for other operating activities	62	(3,998,016,843)	(3,515,738,303)
Operating profit before changes in operating assets and liabilities (i)		10,629,159,227	14,410,576,139
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,090,112,648	1,037,599,408
Purchase of trading securities		(1,371,367,784)	(643,200,090)
Loans and advances to customers		(22,562,569,400)	(24,560,744,734)
Other assets		634,373,102	(2,252,170,792)
Deposits from other banks		(14,387,706,563)	4,182,751,325
Deposits from customers		27,475,468,464	23,268,936,079
Other liabilities		4,805,995,846	2,385,840,197
Cash generated from (used in) operating assets and liabilities (ii)		(4,315,693,688)	3,419,011,393
Net cash flows from operating activities (a=i+ii)		6,313,465,539	17,829,587,532
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(327,387,392)	(127,949,688)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,394,349,667)	(12,059,649,490)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(8,822,559,833)	3,928,256,912
E. Effects of exchange rate changes on cash and cash equivalents		11,807,820	8,598,694
F. Cash and cash equivalents at beginning of the year		45,684,046,594	41,747,190,988
G. Cash and cash equivalents at end of the year (D+E+F)		36,873,294,581	45,684,046,594
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4	5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	5	6,263,114,955	4,834,244,865
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,873,294,581	45,684,046,594
Net Operating Cash Flow per share (NOCFPS)	68	4.72	13.33

Consolidated Statement of Changes in Equity

For the year ended 31 December 2025

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	50,000,000	50,000,000
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	59,274,968	31,602,843,235
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	-	-	78,171,988	-	78,171,988
Currency translation differences	-	-	-	-	7,723,124	4,985,132	12,708,256	-	12,708,256
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	7,723,124	4,985,132	90,880,244	-	90,880,245
Net profit for the year	-	-	-	-	-	3,351,816,359	3,351,816,359	(1,489,486)	3,350,326,873
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the year						-	-	-	-
Statutory reserve	-	134,397,990	-	-	-	(134,397,990)	-	-	-
Start-up fund						(33,441,520)	(33,441,520)		(33,441,520)
Dividend for perpetual bondholders						(504,000,000)	(504,000,000)		(504,000,000)
CSR fund						(30,000,000)	(30,000,000)		(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	4,706,196,185	247,650,000	7,409,528	2,709,639,877	34,418,823,350	57,785,482	34,476,608,832
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235

Balance Sheet

As at 31 December 2025

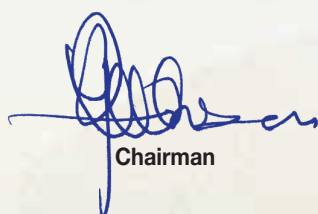
Particulars	Note	2025	2024
		Taka	Taka
PROPERTY AND ASSETS			
Cash	4.1		
In hand (including foreign currencies)		5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,189,080,946	22,240,422,444
Balance with other banks and financial institutions	6		
In Bangladesh		1,856,897,796	1,925,068,788
Outside Bangladesh		3,997,433,258	2,889,587,474
		5,854,331,054	4,814,656,262
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Investments	9		
Government		101,796,177,815	106,003,711,542
Others		19,270,647,707	14,809,453,388
		121,066,825,522	120,813,164,930
Loans and advances/investments	11		
Loans, cash credit, overdrafts etc./investments		370,480,630,871	364,267,281,352
Bills purchased and discounted		3,943,499,845	5,719,958,600
		374,424,130,716	369,987,239,952
Fixed assets including premises, furniture and fixtures	13	9,991,183,467	9,987,036,402
Other assets	15	10,876,829,249	11,186,223,906
Non - banking assets		-	-
Total assets		551,643,080,954	544,153,043,896
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	17		
Subordinated bond		5,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
Deposits and other accounts	19		
Current/Al-wadeeah current accounts and other accounts		72,655,137,566	79,012,866,036
Bills payable		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		316,868,419,345	285,061,563,263
		439,164,061,348	411,601,888,433
Other liabilities	21	60,627,458,667	66,170,855,103
Total liabilities		517,276,931,149	512,645,861,233
Capital/shareholders' equity			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Statutory reserve	23	13,373,963,880	13,239,565,890
Revaluation reserve	24	4,706,196,185	4,628,024,197
Other reserve	25	247,650,000	247,650,000
Retained earnings	28	2,664,375,860	17,978,696
Total shareholders' equity		34,366,149,805	31,507,182,663
Total liabilities and shareholders' equity		551,643,080,954	544,153,043,896

Balance Sheet

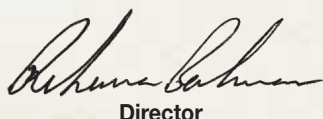
As at 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	30.1	78,536,100,206	84,286,411,866
Letters of guarantee	30.2	20,727,434,002	18,043,431,604
Irrevocable letters of credit	30.3	55,777,912,830	54,036,785,770
Bills for collection	30.4	38,846,671,567	45,450,202,910
Other contingent liabilities	30.5	1,823,402,000	1,858,889,000
Total contingent liabilities		195,711,520,605	203,675,721,150
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		195,711,520,605	203,675,721,150
Net Assets Value (NAV) per share	67	25.70	23.56

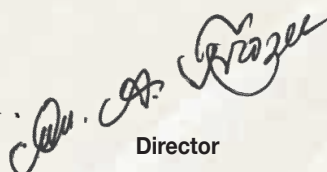
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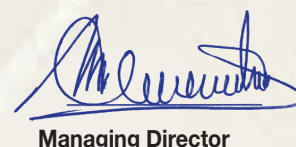
Chairman



Director



Director



Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595

Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118
DVC No. 2604290595AS178946

Dhaka,
Date: 29 April 2026

Profit and Loss Account

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Interest income/profit on investments	33	33,275,530,201	29,088,925,245
Interest paid/profit shared on deposits and borrowings etc.	35	(31,186,658,164)	(25,102,093,789)
Net interest income/net profit on investments		2,088,872,037	3,986,831,455
Investment income	37	11,330,397,333	9,031,156,340
Commission, exchange and brokerage	39	4,742,247,478	4,785,440,652
Other operating income	41	1,358,712,675	1,131,332,592
		17,431,357,486	14,947,929,584
Total operating income (A)		19,520,229,523	18,934,761,039
Salaries and allowances	43	2,842,813,579	2,807,018,199
Rent, taxes, insurance, electricity, etc.	45	1,249,934,402	1,117,490,751
Legal expenses		77,775	1,297,892
Postage, stamp, telecommunication, etc.	47	197,158,980	205,832,991
Stationery, printing, advertisements, etc.	49	167,686,749	204,551,835
Managing Director's salary and fees	50	9,466,613	10,909,500
Directors' fees	52	5,883,856	4,028,273
Auditors' fees		2,573,752	1,529,500
Depreciation and repair of bank's assets	55	856,248,207	960,559,898
Other expenses	57	2,464,687,223	2,954,655,849
Total operating expenses (B)		7,796,531,136	8,267,874,689
Profit before provision (C=A-B)		11,723,698,387	10,666,886,350
Provision for loans and advances/investments	21.1		
General provision		7,178,198,874	3,805,130,332
Specific provision		-	2,957,194,830
		7,178,198,874	6,762,325,162
Provision for diminution in value of investments	21.7.1	133,678,563	1,527,987,926
Other provisions	21.5	(32,331,028)	476,647,116
Total provision (D)		7,279,546,409	8,766,960,204
Total profit before taxation (C-D)		4,444,151,978	1,899,926,146
Provision for taxation	59		
Current		1,083,362,383	1,408,682,514
Deferred		16,637,617	(8,682,514)
		1,100,000,000	1,400,000,000
Net profit after taxation		3,344,151,978	499,926,146

Profit and Loss Account

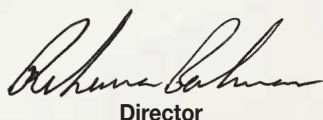
For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Appropriations			
Statutory reserve	23	134,397,990	379,985,230
Start-up fund	21.8	33,441,520	-
Dividend for perpetual bondholders		504,000,000	383,000,000
CSR Fund	21.9	30,000,000	-
		701,839,510	762,985,230
Retained surplus during the year		2,642,312,468	(263,059,084)
Earnings per share (par value Taka 10)	65	2.50	0.37

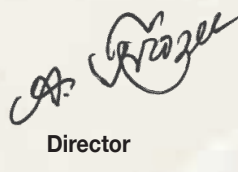
The annexed notes 1 to 71 form an integral part of these financial statements.



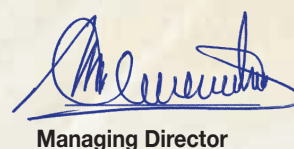
Chairman



Director



Director



Managing Director

Signed in terms of our separate report of even date



Md. Shafiqul Islam, FCA
Partner
ICAB Enrolment No. 595

Shafiq Basak & Co.
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-118
DVC No. 2604290595AS178946

Dhaka,
Date: 29 April 2026

Cash Flow Statement

For the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
A. Cash flows from operating activities:			
Interest receipts in cash		41,072,490,961	36,058,933,546
Interest payment		(30,860,379,961)	(23,714,767,204)
Dividend receipts		676,417,602	157,851,685
Fees and commission receipts in cash		3,245,435,686	4,785,440,652
Recoveries on Loans previously written-off		996,575,550	1,615,993,800
Cash payments to employees		(2,852,280,192)	(2,817,927,699)
Cash payments to suppliers		(131,254,813)	(260,742,980)
Income taxes paid		(1,570,613,496)	(1,157,975,573)
Receipts from other operating activities	61	3,765,530,712	2,815,581,986
Payments for other operating activities	63	(3,970,831,788)	(3,487,830,742)
Operating profit before changes in operating assets and liabilities (i)		10,371,090,261	13,994,557,471
Increase (decrease) in operating assets and liabilities			
Sale of trading securities		1,110,978,747	1,037,599,408
Purchase of trading securities		(1,522,173,067)	(794,005,373)
Loans and advances to customers		(22,648,012,683)	(24,587,154,116)
Other assets		609,986,504	(1,676,681,069)
Deposits from other banks		(14,387,706,563)	4,307,557,893
Deposits from customers		27,146,640,968	23,583,361,306
Other liabilities		5,243,311,377	2,098,160,013
Cash generated from (used in) operating assets and liabilities (ii)		(4,446,974,716)	3,968,838,062
Net cash flows from operating activities (a=i+ii)		5,924,115,545	17,963,395,533
B. Cash flows from investing activities:			
Proceeds from sale of securities		281,680,538,576	409,239,704,407
Payments for purchase of securities		(292,757,077,852)	(421,172,758,389)
Purchase of fixed assets		(317,775,454)	(124,307,244)
Sale proceeds of fixed assets		9,577,001	1,354,180
Cash generated from (used in) investing activities (b)		(11,384,737,728)	(12,056,007,046)
C. Cash flows from financing activities:			
Receipts from issue of loan capital & debt security		-	2,200,000,000
Payments for redemption of loan capital & debt security		(3,000,000,000)	(3,000,000,000)
Dividends paid		(504,000,000)	(771,574,840)
Payment against lease obligation		(237,675,705)	(270,106,290)
Cash generated from (used in) financing activities (c)		(3,741,675,705)	(1,841,681,130)
D. Net increase (decrease) in cash and cash equivalents (a+b+c)		(9,202,297,888)	4,065,707,357
E. Effects of exchange rate changes on cash and cash equivalents		4,084,696	6,414,295
F. Cash and cash equivalents at beginning of the year		45,656,817,297	41,584,695,645
G. Cash and cash equivalents at end of the year (D+E+F)		36,458,604,105	45,656,817,297
Cash and cash equivalents at end of the year represents			
Cash in hand (including foreign currencies)	4.1	5,803,415,569	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.1	21,385,665,377	16,414,355,983
Balance with other banks and financial institutions	6	5,854,331,054	4,814,656,262
Money at call and on short notice	7	2,240,700,000	5,124,300,000
Treasury bills	9.1.1	1,165,427,305	13,467,250,891
Prize bond	9.1.1	9,064,800	10,187,700
		36,458,604,105	45,656,817,297
Net Operating Cash Flow per share (NOCFPS)	69	4.43	13.43

Statement of Changes in Equity

For the year ended 31 December 2025

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	78,171,988	-	-	78,171,988
Currency translation differences	-	-	-	-	4,084,696	4,084,696
Net gains and losses not recognized in the income statement	-	-	78,171,988	-	4,084,696	82,256,684
Net profit for the year	-	-	-	-	3,344,151,978	3,344,151,978
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
Appropriation made during the year						
Statutory reserve	-	134,397,990	-	-	(134,397,990)	-
Start-up fund	-	-	-	-	(33,441,520)	(33,441,520)
Dividend for perpetual bondholders	-	-	-	-	(504,000,000)	(504,000,000)
CSR fund	-	-	-	-	(30,000,000)	(30,000,000)
Balance as at 31 December 2025	13,373,963,880	13,373,963,880	4,706,196,185	247,650,000	2,664,375,860	34,366,149,805
Balance as at 31 December 2024	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Corporate profile and significant Accounting Policies

1 Reporting entity

1.1 Status of the Bank

Southeast Bank PLC (the “Bank”) is a scheduled commercial bank in the private sector established under the Bank Company Act-1991 (Amendment up to 2023) and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 &16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the year ended 31 December 2025 comprise the Bank and its subsidiaries (together referred to as the “Group” and individually as “Group entities”).

1.2 Principal activities of the Bank

The Bank has 137 (2024:135) branches and 22 (2024: 22) sub-branches, with no overseas branch as on 31 December 2025. Out of 137 branches 5 (2024:5) branches run on Islamic banking and the rest 132 (2024:130) branches run on commercial conventional basis, of which 15 (2024:15) SME/agricultural branches are located across the country. The Bank offers services for all commercial banking needs of the customers, which includes deposit banking, loans and advances, export import financing, inland and international remittance facility etc. The Bank is listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC as a publicly traded company.

The Bank operates Islamic banking in 5 branches designated for the purpose in complying with the rules of Islamic Shariah the modus operandi.

The Bank has three subsidiaries, one of them for its merchant banking operation (for details see note 1.5.1), other for its remittance business of which in South Africa (for details see note 1.5.2) and another for its Mobile Finance, business (for details see note 1.5.3).

1.3 Islamic Banking

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(22)/2003-2525 dated 28 June 2003, BRPD(P)745(22)/2004-1801 dated 9 May 2004 and BRPD(P)745(22)/2004-3957 dated 13 October 2004. The Islamic banking branches are governed under the rules and regulations of Bangladesh Bank.

The financial statements of the Islamic banking branches have also been prepared as per the Bank Company Act-1991 (Amendment up to 2023), IFRSs and other prevailing laws and regulations applicable in Bangladesh.

A separate balance sheet and profit and loss account are shown in **Annexure-G, G.1 and G.2** and the figures appearing in the annexure have been converted into relevant heads of financial statements under conventional banking for consolidation and incorporation in these financial statements.

1.4 Off-Shore Banking

In order to cater the varied financial needs of 100% foreign owned/joint venture industrial units and foreign entities located in Export Processing Zones of the country, the Bank obtained Off-Shore Banking License on 24 June 2008 vide letter no. BRPD(P-3)744(98)/2008-2213 from Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently the Bank has 2 (2023: 2) off-shore banking units - one at Dhaka Export Processing Zone and the other at Chittagong Export Processing Zone. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank. The principal activities of the Units are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank. Separate financial statements of Off- Shore Banking Units are shown in **Annexure-H, H.1 and H.2**.

1.5 Subsidiaries of the Bank

The Bank has following subsidiaries :

Name of the Subsidiaries	Principal activities	Country of incorporation	Controlling interest of the Bank
Southeast Bank Capital Services Limited	Trading securities	Bangladesh	99.816909%
Telecash Limited	Mobile Finance	Bangladesh	90%
Southeast Exchange Company (South Africa) Pty Ltd	Financial services	South Africa	100%

1.5.1 Southeast Bank Capital Services Limited

Southeast Bank Capital Services Limited is a subsidiary of Southeast Bank PLC which was incorporated on 23 September 2010 and commenced its operation from 1 December 2010. The Bank transferred its Merchant Banking operation to the subsidiary company in

Notes to the Financial Statements

As at and for the year ended 31 December 2025

pursuance of the direction of Bangladesh Bank vide DOS Circular No. 4 dated 15 June 2010. The principal activities of this subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. It is decisively providing the following services:

- i) Portfolio Management Services
- ii) Underwriting of Share
- iii) Issue Management Services etc.

Copy of the audited financial statements is attached in **Appendix - A**.

1.5.2 Southeast Exchange Company (South Africa) Pty Ltd

Southeast Exchange Company (South Africa) Pty Limited (the “Company”) was incorporated as a private limited company with The Companies and Intellectual Property Commission under registration no. 2011/008619/07 on 15 April 2011. The Company is a wholly owned subsidiary of Southeast Bank PLC. Southeast Exchange Company (South Africa) Pty Limited operates its operation with three branches a. Johannesburg, b. Cape Town and c. Bloemfontein.

The principal activities of the Company are to carry on the remittance business as well as to undertake and participate in transactions, activities and operations generally carried on or undertaken by Exchange House.

The subsidiary is registered in South Africa. The financial statements of the Company is audited by G. L Palmer and Company. The audited financial statements of this subsidiary are attached in **Appendix - B**.

1.5.3 Telecash Limited

Telecash Limited was incorporated as a private limited company vide certificate of incorporation no. C-187723/2023 dated March 21, 2023 under the Registrar of Joint Stock Companies and Company Act, 1994 and Bangladesh Bank NOC no. PSD (MFS)/36/2024-331 dated February 02, 2024. The audited financial statements of this subsidiary are attached in **Appendix - C**.

2 Basis of preparation

2.1 Statement of compliance

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council has been issued for public interest entities such as banks. The Bank Company Act-1991 (Amendment up to 2023), was amended to require banks to prepare their financial statements under such financial reporting standards.

As per the provisions of FRA (section-69), consolidated and separate financial statements of the Group and the bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Bank Company Act-1991 (Amendment up to 2023) and amendment thereon;
- ii) The Companies Act, 1994 and amendment thereon;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 2020; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 and amendments thereon;
- v) The Income Tax Act, 2023, and amendments thereon;
- vi) The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations; and
- viii) Financial Reporting Act 2015.

In case any requirement of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRS, the requirements of the Bank Company Act-1991 (Amendment up to 2023), and provisions and circulars issued by BB shall prevail. Material departures from the requirements of IFRS are as follows:

i) Name of the financial statements

IFRS: As per IAS 1, complete set of financial statements consists statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and notes, comprising significant accounting policies and other explanatory information.

Bangladesh Bank: The forms of financial statements and directives for preparation thereof of the bank companies in Bangladesh are guided by BRPD Circular no. 14, dated 25 June 2003 and subsequent amendments thereof from time to time. BRPD circular no. 14 states the statement of financial position as balance sheet and statement of profit or loss and other comprehensive income as profit and loss account.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

ii) Presentation of financial statements

IFRS: As per IAS 1: Presentation of Financial Statements, a complete set of financial statements shall comprise a statement of financial position as at the end of the period; a statement of profit or loss and other comprehensive income for the period; a statement of changes in equity for the period; a statement of cash flows for the period; notes, comprising significant accounting policies and other explanatory information; and comparative information in respect of the preceding period. The entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the “First Schedule” (section 38) of the Bank Company Act-1991 (Amendment up to 2023) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines issued by Bangladesh Bank. In the prescribed format, there is no option to present assets and liabilities under current and non-current classifications.

iii) Investment in shares and Securities

IFRS: As per requirements of IFRS 9: classification and measurement of investment in Share and Securities will depend on how these are managed (the entity’s business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under “at fair value through profit and loss account” or under “at fair value through other comprehensive income” where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, DOS circular no 01, May 24, 2023 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

iv) Revaluation gain (loss) on Government securities

IFRS: Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorised as “Amortised Cost (AC)” or “Fair Value Through Profit or Loss (FVTPL)” or “Fair Value through Other Comprehensive Income (FVOCI)”. Bonds designated as Amortised Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorised either as “Fair Value Through Profit or Loss (FVTPL)” or “Fair Value through Other Comprehensive Income (FVOCI)”. Any change in fair value of bills is recognized in profit and loss or other reserve as a part of equity.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains on amortization are recognized in other reserve (loss are recognized in profit and loss account) as a part of equity.

v) Provision on loans and advances and off-balance sheet items

IFRS: As per IFRS 9 Financial Instruments an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition, whether assessed on an individual or collective basis, considering all reasonable information (including that which is forward-looking). For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained ; specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. However, general provision at the rate of 0.50% against all unclassified (Standard and SMA) Short Term Agricultural Credits and Cottage, Micro and Small (CMS) enterprise credits under CMSME sector to be maintained till 31 December 2026 as per BRPD circular no. 29, Dated December 21, 2025, BRPD circulars no 05 dated June 25, 2025, BRPD circular no 16 dated July 18, 2022, BRPD circular no 33 dated August 2022, BRPD circular no. 6 dated April 25, 2023, BRPD circular no. 7 dated September 16, 2025, BRPD circulars no 26 dated November 24, 2025, BRPD circular no. 6 dated June 25, 2025, BRPD circular no 13, July 08 2024, BRPD circulars no 5, and dated March 10, 2025. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on ‘bills for collection’ and ‘guarantees’ where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade ‘1’ equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9.

However, if there is any stay order issued by the Honorable High Court Division of the Supreme Court of Bangladesh against any non-performing loans for reporting such loans as unclassified category, the Bank maintains at least general provision for such loans

Notes to the Financial Statements

As at and for the year ended 31 December 2025

under unclassified loan category as per Bangladesh Bank guidelines. Where Bangladesh Bank suggests any additional provision to be maintained for such loans, the Bank also complies with that.

vi) Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized in profit and loss account by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans is not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

vii) Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a Single Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) statement. As such the Bank does not prepare the OCI statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9 Financial Instruments. Hence some disclosure and presentation requirements of IFRS 7 Financial Instruments: Disclosures and IAS 32 Financial Instruments: Presentation, cannot be made in this financial statements

ix) Repo and reverse repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

x) Financial guarantees

IFRS: As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the loss allowance determined as expected credit loss under IFRS 9. Income is recognized in accordance with the principles of IFRS-15. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

xi) Cash and cash equivalents

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bonds are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, Treasury bills and Prize bonds are shown in Investments.

xii) Non-banking assets

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, there must exist a face item named non-banking assets.

xiii) Cash flow statement

IFRS: As per IAS 7 Statement of Cash Flows, Cash Flow Statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14 dated June 25, 2003, cash flow is the mixture of direct and indirect method.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

xiv) Balance with Bangladesh Bank: (Cash reserve ratio)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xv) Presentation of intangible asset

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated June 25, 2003.

xvi) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvii) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003., an appropriation of profit should be disclosed in the face of profit and loss account.

xviii) Loans and advance net of provision

IFRS: As per IFRS 9, loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xix) Recovery of written off loans

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15.

Bangladesh Bank: As per BRPD circular no. 14 dated June 25, 2003, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

(Also refer to note 3.20 Compliance of IFRSs)

2.2 The Bank's compliance with related pronouncements by Bangladesh Bank

i) Internal control

The objective of internal control is to provide reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values and (iv) assets of the company are safeguarded and frauds & errors are prevented or detected.

Southeast Bank PLC has established an effective internal control system with the primary aim to ensure the overall control of risks towards achieving the objectives set by the Bank. It has been designed to develop a highly compliance culture across the Bank, to establish efficient and qualified operating model in the Bank, to ensure reliability of internal and external information including accounting as well as financial information, to secure Bank's operations and assets, and to comply with applicable laws, regulatory requirements and internal policies.

The Board of Directors of Southeast Bank PLC, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting functions. The Audit Committee of the Board reviews the actions taken on internal control issues identified by the internal and external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual Inspection Plan and frequency of the internal audit activities.

ii) Risk management

Banking business faces uncertainties in its operating environment, which, if not managed and mitigated, would not only disrupt the achievement of its strategic and operational objectives, but may also cause extensive financial and reputational loss. Effective risk management enables Banks to take better and informed decisions that substantially improve the probability of achieving their strategic and operational objectives. In this connection, the Bank has come forward to establish a general framework to manage the risk factors considering Bangladesh Bank's guidelines.

As one of the leading Banks in Bangladesh, Southeast Bank PLC (SEBPLC) has established approved policies in compliance with Central

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Bank's guidelines covering major risk areas such as: (a) Credit (b) Foreign Exchange (c) Asset Liability Management (d) Money Laundering Prevention (e) Internal Control & Compliance (f) Information and Communication Technology.

For strengthening and updating risk management system, the Bank has developed a guideline for core risks assessment in light of the Bangladesh Bank's Risk Management Guidelines. The purpose of this assessment is to inform management about the loopholes of full fledged implementation of core risks management, risk management culture, restructure minimum standard and assist in the ongoing improvement.

Risk Management Reports (RMR) are being prepared on monthly, quarterly and semiannually basis and is reviewed in the monthly Executive Risk Management meeting to have management opinion on the issues identified in RMR.

iii) Internal audit

Internal audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). Internal auditor works as the Eyes & Ears of Senior Management and the Board. It may, therefore, be used to bridge the gap between the Board or Senior Management and operation level. It can assure that the internal controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by all levels are correct.

Internal audit mechanism is used as an important element to ensure good governance of the Bank. The internal audit activity of the Bank is effective, and it provides senior management with a number of important services. These include detecting and preventing errors and frauds, testing internal controls and monitoring compliance with own policies and procedures, applicable rules & regulations, instructions/ guidelines of regulatory authority etc.

During the year 2025, Audit & Inspection Unit of ICCD conducted inspections on most of the branches and some of the important divisions of Head Office of the Bank as per annual Inspection Plan and submitted reports presenting the findings of the audits/ inspections to the appropriate authorities. ICCD also completed risk grading of the branches as per Bangladesh Bank's guideline. Necessary control measures and corrective actions have been taken on the suggestions or observations made in those reports. The key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the Audit Committee for smooth functioning of Internal Controls & Compliance of the Bank.

iv) Fraud and forgeries

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against huge number of smaller frauds. The risk of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks, by virtue of the nature of activities undertaken and its operating environment, are vulnerable to frauds, which take place when aggressive business strategy and process for quick growth is adopted without adequate/appropriate internal controls or non-adhering to operating standards/controls. In the recent past, incidence of frauds in the Banking industry has increased which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. Southeast Bank PLC. pays attention to anti-fraud internal controls for prevention of fraud and forgery. The Bank assesses/evaluates the effectiveness of its anti-fraud internal control measures on half-yearly basis as per the items/areas mentioned in the prescribed checklist of Bangladesh Bank.

2.3 Basis of measurement

The financial statements of the Bank have been prepared on the historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain crediting revaluation reserve
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' and remeasured Government Treasury Bond at present value using amortization concept
- Investment in shares of listed companies
- Zero Coupon Bond are measured at present value using amortization concept.
- Land is recognized at cost at the time of acquisition and subsequently measured at fair value following revaluation model as per IAS 16: Property Plant and Equipment.

No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the bank, as appropriate.

2.4 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

2.5 Use of estimates and judgments

The preparation of these financial statements in conformity with Bangladesh Bank circulars and IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect in the year ended 31 December 2025 is included in the following notes:

- a) Note 3.3.3 : Rate of provision for loans, advances/investments
- b) Note 3.3.4 : Useful lives of depreciable assets
- c) Note 21.3 : Provision for current tax & deferred tax
- d) Note 24 : Assets revaluation reserve
- e) Note 21.4 : Lease liabilities
- f) Note 21.5.1 : Other provision

2.6 Reporting period

These financial statements cover one calendar year from 1 January 2025 to 31 December 2025.

2.7 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14 dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.8 Statement of changes in equity

The Statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.9 Liquidity statements

The consolidated and separate liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as on 31 December 2025 under the presented format of BRPD Circular # 14 dated 25 June 2003, SEBPLC has prepared its liquidity statement on following basis:

Sl. No.	Items	On the basis of
a	Balance with other Banks and financial institutions, money at call and short notice, etc.	Maturity terms
b	Investments	Respective maturity date
c	Loans and advances	Repayment schedules
d	Fixed assets	Useful lives
e	Other assets	Realizations/ amortizations
f	Borrowing from other banks, financial institutions and agents etc.	Maturities/ repayment terms
g	Deposits and other accounts	Maturity terms and past trend of withdrawals by the depositors.
h	Other long term liability	Maturity terms
i	Provisions and other liabilities	Payments/ adjustments schedule

Consolidated liquidity statements of the Group and the separate liquidity statements of the Bank have been furnished in **Annexure-B** and **Annexure-B.1** respectively.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

3 Significant accounting policies

The accounting policy set out below have applied consistently to all periods presented in these consolidated financial statements of the Group and those of the Bank, and have been applied consistently by the group entities.

3.1 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank PLC and its three subsidiaries Southeast Bank Capital Services Limited, Telecash Limited and Southeast Exchange Company (South Africa) Pty Ltd made up to the end of the financial year as on 31 December 2025. The Consolidated Financial Statements have been prepared in accordance with IFRS-10 "Consolidated Financial Statements". Consolidated Financial Statements have been prepared by using uniform accounting policies for like transactions and other events in similar circumstances.

3.1.1 Subsidiaries

Subsidiaries are all entities over which the bank has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. A parent of a subsidiary should present consolidated financial statements according to IAS 27 "Separate financial statements" and IFRS 10 "Consolidated Financial Statements". The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. The conversion policy of subsidiary companies is given below:

Particulars	Price	Southeast Exchange Company (South Africa) Pty Ltd
For Assets & Liabilities	Closing Price	ZAR1 = 7.2500 BDT
For Income & Expenses	Average Price	ZAR1 = 6.7525 BDT

3.1.2 Business combinations

Business combinations are accounted for using the acquisition method as at the acquisition date; i.e. when control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that are currently exercisable.

The Group measures goodwill at the acquisition date as:

- the fair value of the consideration transferred; plus
- the recognized amount of any non-controlling interests in the acquiree; plus
- if the business combination is achieved in stages, the fair value of the pre-existing equity interest in the acquiree; less
- the net recognized amount (generally fair value) of the identifiable assets acquired and liabilities assumed.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

3.1.3 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

3.1.4 Transactions eliminated on consolidation

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

3.2 Foreign currency

3.2.1 Foreign currency transactions

Transactions in foreign currencies are translated into the respective functional currency of the operation at the spot exchange rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction.

Foreign currency differences arising on translation are recognised in profit or loss, except for differences arising on translation of equity investments in respect of which an election has been made to present subsequent changes in fair value in equity.

3.2.2 Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into Taka at spot exchange rates at the reporting date. The income and expenses of foreign operations, are translated into Taka at average exchange rates. As per IAS 21, "Foreign Currency Transactions", foreign currency denominated nonmonetary items of OBUs are translated at historical rate, as the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and unique nature.

Foreign currency differences are presented in the foreign currency translation reserve in equity. However, if the operation is a non-wholly-owned subsidiary, then the relevant proportionate share of the translation difference is allocated to the non-controlling interest.

When the settlement of a monetary item receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, foreign exchange gains and losses arising from such a monetary item are considered to form part of the net investment in the foreign operation and presented in the translation reserve in equity.

3.3 Assets and basis of their valuation

3.3.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

3.3.2 Investments

All investment securities are initially recognised at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

Held to Maturity

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

Held for Trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in trading or if designated as such by the management.

Revaluation

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortised once a year according to Bangladesh Bank guidelines.

Value of investments have been shown as under:

Name of the Investment	Initial recognition	Valuation Method	Recording of changes
Government Treasury Bills and Bonds (HFT)	Cost	Fair value (using marking to market concept)	Loss to profit and loss account, gain to revaluation reserve account.
Government Treasury Bills and Bonds (HTM)	Cost	At present value (using amortisation concept)	Increase in value of such investments is booked to equity, decrease to profit and loss account.
Bangladesh Government Islamic Bond	Cost	At cost	Not applicable.
Prize Bonds	Cost	At cost	Not applicable.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Name of the Investment	Initial recognition	Valuation Method	Recording of changes
Shares (unquoted)*	Cost	At cost or net book value of the last audited balance sheet whichever is lower	Loss to profit and loss account but no unrealised gain booking.
Shares (quoted) *	Cost	At cost or market value whichever is lower at balance sheet date	Loss (net off gain) to profit and loss account but no unrealised gain booking.
Mutual fund (closed-end) *	Cost	Lower of cost and (higher of market value and 85% of NAV)	Loss (net) to profit and loss account but no unrealised gain booking.

*Provision for shares against unrealised loss (gain net off) has been made as per DOS circular no. 4 dated 24 November 2011 and for mutual funds (close end) as per DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

Details are shown in notes 8 and 9.

3.3.3 Loans and advances/ investments and provisions for loans and advances/ investments

- Loans and advances of conventional Banking/Investments of Islamic Banking branches are stated in the Balance Sheet on gross value.
- Bangladesh Bank: As per BRPD circular No. 15 dated 27 November 2024, a general provision at the rate of 1% and 5% under different categories of STD and SMA loans (good/standard loans and SMA loans) has to be maintained. Also, specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at the rate of 20%, 50% and 100% respectively for loans and advances depending on time past due. Again, as per BRPD circular no. 06 dated 25 April 2023, a general provision at the rate of 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). However, such provision policies are not specifically in line with those prescribed by IFRS 9.

Particulars	Rate
General provision on:	
Trade and Commerce Sector Credit	1.00%
Services Sector Credit	1.00%
Industrial Credit	1.00%
Housing finance	1.00%
CMSME finance	0.50% to 5%
Consumer finance	1.00%
Agriculture finance	0.50% to 5%
Staff loan	1.00%
Others Credit	1.00%
Special Mention Account (SMA)	0.50% to 5%
Classified-specific provision:	
Sub-standard	20.00%
Doubtful	50.00%
Bad/loss	100.00%

- Loans and advances are written off to the extent that
 - Loans are normally written off, when there is no realistic prospect of recovery of these amounts and in accordance with BRPD circular no 11 dated December 03, 2025, BRPD circular No.01 dated 06 February 2019, BRPD circular No.13 dated 07 November 2013 and BRPD circular No.2 dated 13 January 2003, and
 - against which legal cases are filed and classified as bad/loss as per guidelines of Bangladesh Bank.
These write off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.
- Amounts receivable on credit cards are included in advances to customers at the amounts expected to be recovered.
Details are shown in notes 10 and 11.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

3.3.4 Fixed assets and depreciation

Recognition and measurement

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognised in other income/other expenses in profit or loss.

Subsequent costs

The cost of replacing a component of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation

Depreciation is recognised in profit or loss on reducing balance method, except motor vehicles which are depreciated on straight line basis, over the estimated useful lives of each part of an item of fixed assets since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. In case of acquisition of fixed assets, depreciation is charged from the month of acquisition, whereas depreciation on disposed off fixed assets is charged up to the month prior to the disposal. Asset category-wise depreciation rates for the current and comparative years are as follows:

Category of assets	Rate of depreciation
Land	Nil
Buildings	4%
Furniture and fixtures	10%
Office appliances	20%
Professional and reference books	30%
Electrical appliances	20%
Computer	20%
ATM Booth	20%
Motor vehicles	20%

Depreciation methods, useful lives and residual values are reassessed at each reporting date and adjusted, if appropriate.

3.3.4.1 Non-banking assets

In compliance of Bangladesh Bank BRPD Circular No. 14 dated June 25, 2003 and BRPD circular no- 22 dated September 20, 2021 Non-banking assets should be shown separately in the books of accounts. Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after obtaining the decree from the court regarding the right and title of the mortgaged property.

Recognition of non-banking assets

Although there is no indication of non-banking assets found in any International Financial Reporting Standards (IFRS), non-banking assets are to be recorded in the books of accounts when all formalities regarding confirmation of ownership have been completed. It means that assets to be recognized during controlling over economic benefits flowing from the assets to the bank is established and its associated cost/value is reliably measured. Therefore, considering practical grounds, non-banking assets are recorded in the books of accounts of Southeast Bank PLC when all of the following conditions have been met.

- Certification of ownership u/s 33(7) of the "Artharin Adalat Act 2003" obtained;
- Registration form the Sub Registry Office Completed ;
- DCR & Mutation form the concerned AC Land Office Completed ;
- Valuation of the property done by Bank and professional valuation firm;
- Physical possession obtained;

We are yet to book any non banking assets in our balance sheet in line with above criterial.

Measurement of the Non-Banking Assets:

Non-Banking Assets is measured at the estimated forced sale value (FSV) as determined by the independent profession valuation firm.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

3.3.5 IFRS 16: Lease and its relevant assumptions and disclosures

IFRS 16 Leases, defines a lease as “A contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration”. In order for such a contract to exist the user of the asset needs to have the right to:

- Obtain substantially all of the economic benefits from the use of asset (Identifiable asset)
- The right to direct the use of asset

As per the new standard, from lessee's perspective, almost all leases being recognized on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognizes a right-of-use (ROU) asset and a lease liability. The ROU asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar.

The impact of the new standard on lessees' financial statements are:

- An increase in recognized assets and liabilities
- More lease expenses recognized in early periods of lease, and less in the later periods of a lease
- A shift in lease expense classification from rental expenses to interest expense and depreciation.

Lease liabilities

At the commencement date of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments, and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability.

International Accounting Standard Board (IASB) has adopted IFRS 16 (replacing IAS 17) globally effective from 01 January 2019 and Bank has adopted IFRS 16 from the same date proposed by IASB. In Bangladesh Institute of Chartered Accountants of Bangladesh (ICAB) adopted IFRS 16 with same effective date. As Bangladesh Bank (BB) has no other alternative regulation or guidance regarding the same, the bank has adopted IFRS 16 from the same date in preparing solo financial statements as described in note no. 3.27.

Short-term leases and leases of low value assets

The Bank has elected not to recognize right-of-use assets and lease liabilities for leases of low value assets and short term leases, i.e. for which the lease term ends within 12 months of the date of initial application. The Bank recognizes lease payments associated with these leases as an expense.

3.4 Liabilities and basis of their valuation

3.4.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes refinance from Bangladesh Bank against agro-based credit, SME Loan etc., interest-bearing borrowings against securities from Bangladesh Bank and call borrowing from other banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 16 and 17.

3.4.2 Non-Convertible Subordinated Bond

The Bank has issued 7 (Seven) years term 4th subordinated bond during the year 2020 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following “Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)” vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BFIS) 661/14B(P)/2020-2148 dated February 23, 2020 and Bangladesh Securities and Exchange Commission approval letter # BSEC/Ci/DS-119/2020/197 dated September 10, 2020. The Bank has further issued 7 (Seven) years term 5th subordinated bond during the year 2022 for BDT 5,000,000,000 to raise subordinated debt as part of the Tier-II Regulatory Capital following “Guideline on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with BASEL III)” vide BRPD Circular No- 18 dated December 21, 2014 through Bangladesh Bank approval letter # BRPD (BS) 661/14B(P)/2021-11179 dated December 01, 2021 and Bangladesh Securities and Exchange Commission approval letter # BSEC/Ci/DS-178/2021/650 dated December 27, 2021.

3.4.3 Southeast Bank 1st Perpetual Bond

The Bank has issued Unsecured, Contingent -Convertible Southeast Bank 1st Perpetual Bond of BDT 5000 million through private placement of BDT 4,500 million and public issue of BDT 500 million to raise bank's additional Tier-1 Capital in compliance with the regulatory requirement. Bangladesh Bank approval letter no BRPD(BFIS)661/14B(P)/2023/20 Dated January 01, 2023 and Bangladesh Securities and Exchange Commission Approval letter BSEC/Ci/DS-224/2023/1542 dated December 13, 2023.

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3.4.4 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in notes 18 and 19.

3.4.5 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, lease liability etc. Other liabilities are recognized in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Bank. Details are shown in notes 20 and 21.

3.5 Capital/Shareholders' equity

3.5.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association. Details are shown in note 22.1

3.5.2 Paid up capital

Paid up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in note 22.2.

3.5.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Company Act-1991 (Amendment up to 2023), until such reserve equals to its paid up capital together with the share premium.

3.5.4 Revaluation reserve

Revaluation reserve arises from the revaluation of land and buildings as well as the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the DOS circular no. 5 dated 26 May 2008 and DOS(SR) 1153/120/2010 dated 8 December 2010. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: Income Taxes.

When a fixed asset's carrying amount is increase as a result of revaluation, the increased amount has been credited directly to equity under the head of revaluation reserve as per IAS 16 "Property, Plant and Equipment". The whole amount of revaluation surplus included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is retired or disposed of as per the para 41 of IAS 16.

Details are shown in note 24.

3.6 Contingent liabilities

A contingent liability is -

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.7 Revenue recognition

3.7.1 Interest income (Conventional Banking)

Interest on loans and advances is calculated on daily product basis and accrued at the end of each month, but charged to customers' accounts on quarterly basis. Interest accrued on loans and advances fall under Sub Standards (SS) and Doubtful (DF) category are credited to interest suspense account instead of income account. Interest is not charged on bad and loss loans as per BRPD circular No.14 dated 23 September 2012 as amended by BRPD circular No. 19 dated 27 December 2012 and guideline of Bangladesh Bank.

Notes to the Financial Statements

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Such interest is kept in separate memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis. Interest income from fixed deposit with other banks and call lending to other banks is recognized on accrual basis.

3.7.2 Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

3.7.3 Investment income

Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and interest on treasury bonds. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

3.7.4 Fees and commission income

The Bank earns fees and commissions from diverse range of services provided to its customers. Fees and commission income is recognized on a realization basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

3.8 Interest paid on borrowing and other deposits (Conventional Banking)

Interest paid and other expenses are recognized on accrual basis.

3.9 Profit shared on deposits (Islamic Banking)

Profit shared to mudaraba deposits is recognized on accrual basis as per provisional rate.

3.10 Dividends

Dividend income is recognized when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividends are presented in investment income.

3.11 Employee benefits

3.11.1 Provident Fund

Provident fund benefits are given to the staff of the Bank in accordance with the registered provident fund rules. The commissioner of Income Tax, National Board of Revenue, Dhaka has approved the Provident Fund as a recognized fund within the meaning of section 2(52) read with the provisions of part - B of the First Schedule of Income Tax Act 2023. The fund is operated by a Board of Trustees consisting of 6 (six) members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription of the fund. The Bank also contributes equal amount to the fund. Contributions made by the Bank are charged as expense and the bank bears no further liability. Interest earned from the investments is credited to the members' account on half yearly basis. Members are eligible to get both the contribution after 5 (five) years of continuous service from the date of their membership.

3.11.2 Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the approved gratuity fund rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund with effect from December 2001. The fund is operated by a Board of Trustees consisting of 7 (seven) members of the Bank. Employees are entitled to gratuity benefit after completion of minimum 7 (seven) years of service in the Bank. The amount payable at the date of balance sheet is recognized and accounted for as at that date based on actual rate. The gratuity is calculated on the basis of last basic pay and is payable at the rate of one month's basic pay for every completed year of service. The amount so calculated are transferred to the fund and charged to expenses of the Bank.

3.11.3 Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.11.4 Workers' Profit Participation Fund (WPPF)

As per Bangladesh Labour Act 2006 (amended up to 2013) and SRO no. 336/Law/2010, all companies fall within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. The Bank obtained opinion from its legal advisor regarding this issue. The legal advisor opined that "Southeast Bank PLC being governed by the Bank Company Act-1991 (Amendment up to 2023) is obliged to follow the provisions of the Bank Company Act-

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As at and for the year ended 31 December 2025

1991 (Amendment up to 2023), and the Bank Company Act-1991 (Amendment up to 2023) being a special law, provisions of this Act shall prevail over Bangladesh Labour Laws, 2006 (amended up to 2013) which is a general law. Thus, we take the view that the Bank is not bound to form a WPPF under Bangladesh Labour Laws, 2006 (Amended up to 2013). Consistent with the industry practice and in accordance with the legal opinion and the Bank Company Act-1991 (Amendment up to 2023), no provision has been made for WPPF.

3.12 Provisions and accrued expenses

In compliance with IAS-37, provisions and accrued expenses are recognized in the consolidated and separate financial statements when the Group/Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.13 Provision for Off-Balance Sheet Exposures

In compliance with Bangladesh Bank guidelines off-balance sheet items are disclosed under contingent liabilities. As per BRPD circular no 06 dated April 25, 2023, BRPD Circular No.10 dated 18 September 2007 and BRPD Circular No. 14 dated 23 September 2012 and BRPD circular no. 7 dated 21 June 2018 and BRPD Circular no. 13 dated 18 October 2018, a general provision at 1% is required to be provided for all off-balance sheet exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/international bank having BB rating grade '1' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks, in line with Basel-III). Details are shown in note 21.5.1 (C).

3.14 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEPD (FEMO)/01/2005-677 dated 13 September 2005. Bank is not required to make provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three month. BRPD Circular No. 04 dated April 12, 2022 regarding to maintain 50% and 100% provision against the un-reconciled debit entry more than one year to less than two years treated as doubtful and more than two years treated as Bad debt respectively.

3.15 Tax expense

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to items recognized directly in equity.

3.15.1 Current tax

Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates as prescribed in the Income Tax Act 2023 and relevant Statutory Regulatory Orders (SRO) and any adjustment to tax payable in respect of previous years. Currently the income tax rate applicable for banks is 37.50%. The estimation of current tax provision involves making judgments regarding admissibility of certain expenses as well as estimating the amount of other expenses for tax purposes.

Details are shown in note 21.3.1.

3.15.2 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities (including lease:IFRS-16) in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future; and
- temporary differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax relating to unrealized surplus on revaluation of held to maturity (HTM) securities and held for trading (HFT) securities and land and buildings are recognized directly in revaluation reserve as a part of equity and is subsequently recognized in profit and loss account on maturity of the security and disposal of land and buildings. Details are shown in note 21.3.2.

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3.15.3 Tax exposures

In determining the amount of current and deferred tax, the Bank takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Bank to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

3.16 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs) and then to reduce the carrying amount of the other assets in the CGU (group of CGUs) on a pro rata basis.

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.17 Earnings per share

The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

Details are shown in notes 64 and 65.

3.18 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as at the reporting date are not material.

3.19 Risk management

Effective risk management is an essential element of our operations and strategy. The Bank monitors risk at all levels throughout its operations and has established units to manage various types of risk. Our risk management framework is designed to identify, manage and mitigate the risk of any failure to achieve business objectives.

The risk management of the Bank covers following core risk areas:

- i) Credit Risk
- ii) Foreign Exchange Risk
- iii) Asset Liability Management Risk
- iv) Money Laundering Risk
- v) Internal Control & Compliance Risk
- vi) Information and Communication Technology Risk
- vii) Environmental Risk Management (ERM)

The Bank's risk management policies and guidelines are composed with all the structures, processes and strategies in line with the guidelines of Central Bank and other regularity authorities. The Bank endeavors to maximize profits through the development of an integrated risk management system.

3.19.1 Credit risk

Credit risk is the possibility that a borrower or counter party will fail to repay the borrowed money as per the agreed terms and conditions. Managing Credit risk of the Bank in an efficient manner has become one of the most crucial tasks for the management. Given the fast

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changing, dynamic global economy, implementation of Basel-III and the increasing pressure of globalization and liberalization, it is essential that banks have robust credit risk management policies and procedures that are sensitive and responsive to these changes.

A thorough assessment & due diligence are done before sanctioning any credit facility at Credit Risk Management Division (CRM) of the Bank. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facilities and various critical risk factors. The assessment process starts at Branch Credit department by the Officer and ends at Credit Risk Management Division (CRM) in Head Office where it is approved / declined by the competent authority. Credit approval authority has been partially delegated to the individual executives. Proposal beyond their delegation are approved / declined by the Board / Executive Committee (EC) of the Board.

3.19.2 Foreign Exchange Risk

Foreign exchange risk is the exposure of an institution to the potential impact of movements in foreign exchange rates. The risk is that adverse fluctuations in exchange rates may result in a loss in earnings. As per the guidelines of Bangladesh Bank, Southeast Bank PLC has developed a detailed Foreign Exchange Risk Management policy to minimize different types of risks associated with foreign exchange transactions. The Bank has also developed different strategies to handle foreign exchange risk by setting different types of limits and risk parameters to measure and monitor foreign exchange risk exposure of the Bank.

The Foreign Exchange Desk of Treasury Division is involved in foreign exchange dealing activities with different counterparty banks. The Treasury Back Office is engaged in transfer of funds and passing of the transaction entries in the books of accounts; the Mid Office is responsible for verification of the deals. All foreign exchange assets and liabilities are revalued at market rate as per the directive of Bangladesh Bank. All nostro accounts are reconciled on a monthly basis and outstanding entries beyond 30 days are reviewed by the management for its settlement.

3.19.3 Asset Liability Management Risk

Asset-Liability Management is a tool to oversee whether different balance sheet risks are properly identified, appropriate policies and procedures are well established to control and limit these risks.

Asset-Liability Committee (ALCO) reviews country's overall economic position, the Bank's liquidity position, key performance ratios, interest rate risk, deposit and advance growth, cost of deposit & yield on advances, deposit & lending pricing strategy and different forecasted balance sheet risks of the Bank.

3.19.4 Money Laundering Risk

Money laundering is the generic term used to describe the process by which criminals disguise the original ownership and control the proceeds of criminal conduct by making such proceeds appear to have derived from a legitimate source. If money laundering is done successfully, it allows the criminals to maintain control over their proceeds and ultimately to provide a legitimate cover for their source of income. Drug traffickers, the terrorists, the organized criminals, the insider dealer, the tax evaders as well as many others who intend to avoid the attention from the authorities of their sudden wealth brought from illegal activities take the help of money laundering. By engaging in this type of activity it is hoped to place the proceeds beyond the reach of any asset forfeiture laws.

Southeast Bank PLC has implemented an enterprise-wide AML (Anti-Money Laundering) and CFT (Combating the Financing of Terrorism) compliance program, which covers all the activities of the Bank and is reasonably designed to comply with applicable laws and regulations. It is the policy of SEBPLC to take all reasonable and appropriate steps to prevent persons engaged in money laundering, fraud, or other financial crime, including the financing of terrorism or terrorist operations, from utilizing SEBPLC products and services. SEBPLC makes every effort to remain in full compliance with all applicable AML and CFT laws, rules and standards in the jurisdictions in which it does business.

In order to facilitate compliance with AML and CFT requirements, SEBPLC has appointed one of its Senior Executives as the CAMLCO (Chief Anti-Money Laundering Compliance Officer) and a team of employees with experience on AML and CFT requirements under law to oversee the Bank's AML and CFT program. SEBPLC has developed and implemented written AML and CFT policies, procedures, internal controls and systems, which include (but not limited to) a customer identification program and procedures; procedures to collect and refresh, as appropriate, customer due diligence information; processes to assess risk; processes and systems to monitor customer transactions and activity; processes and systems to identify and report suspicious activity; and, processes to keep required records. SEBPLC conducts training for all employees on AML and CFT requirements and activities and also subjects its AML and CFT program to regular independent testing. SEBPLC cooperates fully with law enforcement and regulatory investigations and various enquiries in identifying the criminals involved in Money Laundering and Terrorist Activities/Financing.

3.19.5 Internal Control & Compliance Risk

Internal control is fundamental to the successful operation and day-to-day running of a business and it assists the Bank in achieving its business objectives. It encompasses all controls incorporated into the strategic, governance and management processes, covering the Bank's entire range of activities and operations, and not just those directly related to financial operations and reporting. Its scope is not confined to those aspects of a business that could broadly be defined as compliance matters, but extends also to the performance aspects of a business.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

SEBPLC has established a System of Internal Control, which is designed to manage all the risks of failure to a reasonable level, achieve objectives/goals of the Bank and this System provides reasonable assurance of effective & efficient operations covering all controls including financial & operational controls, reliability of the financial information, compliance with applicable laws & regulations, adherence to management policies, safeguarding the Bank's Assets, prevention & detection of fraud & errors, and accuracy & completeness of the accounting records.

The Board of Directors of SEBPLC regularly reviews the effectiveness of internal control process through its Audit Committee and the Audit Committee plays an effective role amongst the Board of Directors, Management, Shareholders, Depositors and develops an efficient, powerful and a safe banking system. The committee also performs a very important role for publishing Bank's financial statements, developing an appropriate internal control system and maintains an effective communication with internal and external auditors. It significantly contributes in controlling and monitoring various risks factors that arise from the business activities of the Bank. Board Audit Committee reviews the actions taken on internal control issues identified in the reports prepared by the internal & external auditors and regulatory authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

3.19.6 Information and Communication Technology Risk

The Bank has Centralized Core Banking Software (CBS) and provides online banking services to its clients through 135 Branches across the country. The Bank is also offering 24/7 banking services through its different delivery channels, like Internet Banking, ATM and Mobile Financial Service (MFS). Besides, the Bank has introduced Recycler ATM in the brand name of "SEBPLC Instant Banking Service." Through this service, customers are able to deposit cash on a real time basis other than cash withdrawal facility. SMS and E-Mail Alert services are available for any debit/credit transaction through online and Internet Banking or using Bank's Debit / Credit Card as a deterrent against fraudulent transaction attempts. The Bank has established its Far DC (Data Center) at Jessore as it falls under different seismic zone as part of its business continuity plan (BCP) as well as for compliance of ICT Security Guideline of Bangladesh Bank. Data synchronization in near real time basis has been established through fiber optic cables from main DC to near DC (Disaster Recovery Site at Uttara) and again main DC to far DC at Jessore to ensure availability of data in any catastrophic situation.

The Bank has further reviewed its ICT Security and ICT Risk Management Policies and related internal processes for strengthening security of information assets from internal and external threats. Gradual implementation of the different policies is being carried out. Several sessions were conducted on ICT Security and Risk for the employees of the Bank to build awareness and minimize ICT related risks in banking operation.

3.19.7 Environmental Risk Management (ERM)

Environmental and Social risk is assessed by E&S due diligence (ESDD) checklists. It is a set of questionnaire provided by Bangladesh Bank. The purpose of the E&S due diligence is to review any potential E&S risks associated with the business activities of a potential client to ensure that the transaction does not carry E&S risks, which could present a potential liability/risk to the Bank. The ESDD checklists (both generic and sector specific) will auto generate the E&S risk ratings – high, medium and low based on the responses provided to the questions in the checklist.

Potential E&S risks may not seem significant or relevant at the time of approval of a financial transaction, but may become so during execution, for instance as a result of higher regulatory standards and increased levels of enforcement. In other cases, E&S risks, such as spills or explosions, may seem unlikely to occur, but when they do, the E&S impact is potentially high. Therefore, to identify Environment and Social (E&S) risks along with appropriate risk mitigation measures, Environment & Social Risks Management must be integrated with the Credit Risk Management of the Bank.

3.20 Compliance of International Financial Reporting Standards (IFRSs)

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Complied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Applied
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	* Applied
Operating Segments	IFRS-8	** Applied
Financial Instruments	IFRS-9	*Applied
Consolidated Financial Statements	IFRS-10	Applied

Notes to the Financial Statements

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Name of the standards	Ref.	Status
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	* Applied
Regulatory Deferral Accounts	IFRS-14	Not applicable
Revenue From Contracts with Customers	IFRS-15	Applied
Leases	IFRS-16	* Applied
Insurance Contracts	IFRS 17	Not applicable
Presentation of Financial Statements	IAS-1	* Applied
Inventories	IAS-2	Not Applicable
Statement of Cash Flows	IAS-7	* Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates	IAS-28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
Financial Instruments: Presentation	IAS-32	* Applied
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	* Applied
Intangible Assets	IAS-38	* Applied
Financial Instruments: Recognition and Measurement	IAS-39	* Applied
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

* Subject to departure described in note 2.1

** Subject to departure described in note 3.24

3.21 Credit Rating of the Bank

As per the BRPD circular No.6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the audited financial statements dated December 31, 2024 and unaudited financials up to June 30, 2025 along with all its relevant quantitative and qualitative factors up to the date of rating.

Particulars	Date of Rating	Long term	Short term
Credit Rating	9-Aug-25	AA	ST-2
		Double A (High quality and High Safety)	(High Grade)
Outlook		Developing	

Notes to the Financial Statements

As at and for the year ended 31 December 2025

3.22 Correspondence items

Correspondence items are maintained to have control over all items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Stock of travelers cheques, savings certificates, wage earners bond and others fall under the correspondence items.

3.23 Offsetting

Financial assets and liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group and the Bank have a legal right to set off the recognized amounts and it intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRS, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

3.24 Operating segments

The Group and the Bank have no identified operating segment and as such presentation of segmental reporting is not made in the financial statements as per IFRS 8. However, geographical and business segments wise limited disclosures are furnished in **Annexure-I**.

3.25 Going concern basis of accounting

These financial statements have been prepared on the assessment of the Bank's ability to continue as a going concern. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. The key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to exhibit a healthy trend for couple of years. The management do not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

3.26 Materiality and aggregation

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenditures are presented on a net basis only when permitted by the relevant accounting standards.

3.27 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the bank applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS 8.

3.28 Events after the reporting period

As per IAS - 10 "Events after the Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

- (a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and
- (b) Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting period.

3.29 Approval of financial statements

The financial statements were approved by the Board of directors on April 29, 2026.

3.30 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
4 Consolidated cash			
In hand (including foreign currencies):			
Southeast Bank PLC	4.1	5,803,415,569	5,826,066,461
Southeast Exchange Company (South Africa) Pty Ltd		5,906,575	7,640,694
		5,809,322,144	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies):			
Southeast Bank PLC	4.1	21,385,665,377	16,414,355,983
		27,194,987,521	22,248,063,138
4.1 Cash			
In hand:			
Local currency		5,667,444,400	5,660,602,429
Foreign currencies		135,971,169	165,464,032
		5,803,415,569	5,826,066,461
Balance with Bangladesh Bank:			
Local currency		18,744,712,966	15,716,305,746
Foreign currencies		2,247,739,192	311,144,074
		20,992,452,158	16,027,449,820
Balance with Sonali Bank PLC (as agent of Bangladesh Bank):			
Local currency		393,213,219	386,906,163
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,385,665,377	16,414,355,983
		27,189,080,946	22,240,422,444
4.2	Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act, 1991 (Amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 respectively and DOS Circular no.1 dated 19 January 2014 and MPD Circular No.1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09 2020.		
The Cash Reserve Ratio on the Bank's demand and time liabilities at the rate of minimum 3.50% (conventional and islamic) and offshore banking 1.5 % on daily basis and 4.00% (conventional and islamic) and offshore banking 2% on bi-weekly basis for conventional and Islamic banking has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:			
4.2.1 a) Cash Reserve Ratio (CRR) for Conventional Banking			
4.00% (2024- 4.00%) of average Demand and Time Liabilities:			
Required reserve (average daily on bi-weekly basis)		15,452,759,640	14,001,008,040
Actual reserve held		16,358,523,609	14,279,138,048
Surplus		905,763,969	278,130,008
b) Cash Reserve Ratio (CRR) for Islamic Banking			
4.00% (2024 -4.00%) of average Demand and Time Liabilities:			
Required reserve (average daily on bi-weekly basis)		1,403,347,880	1,245,662,360
Actual reserve held		1,442,239,249	1,289,142,016
Surplus		38,891,369	43,479,656

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
4.2.2 a) Statutory Liquidity Ratio (SLR) for Conventional Banking			
Required reserve (13% of average Demand and Time Liabilities)		50,890,530,730	46,580,688,830
Actual reserve held		106,618,814,490	103,378,225,419
Surplus		55,728,283,760	56,797,536,589
Held for Statutory Liquidity Ratio of Conventional Banking:			
Cash in hand		5,527,492,000	5,532,554,000
Balance with agent bank (Sonali Bank PLC) as per statement		392,820,510	391,115,120
Excess cash reserve		905,763,969	278,130,008
Government Securities (HFT)		86,774,136,746	28,388,784,961
Government Securities (HTM)		12,923,926,268	68,691,843,330
Other eligible securities/ Prize Bond		94,675,000	95,798,000
		106,618,814,493	103,378,225,419
b) Statutory Liquidity Ratio (SLR) for Islamic Banking			
Required reserve (5.50 % of average Demand and Time Liabilities)		1,929,603,335	1,712,785,745
Actual reserve held		2,318,309,370	2,140,688,656
Surplus		388,706,035	427,902,911
Held for Statutory Liquidity Ratio of Islamic Banking:			
Cash in hand		275,923,000	293,513,000
Balance with agent bank (Sonali Bank PLC) as per statement		55,000	256,000
Excess cash reserve		38,891,369	43,479,656
Government Securities (HTM)		900,000,000	700,000,000
Other eligible securities		1,103,440,000	1,103,440,000
		2,318,309,369	2,140,688,656
5 Consolidated balance with other banks and financial institutions			
In Bangladesh:			
Southeast Bank PLC	6	1,856,897,796	1,925,068,788
Southeast Bank Capital Services Limited		310,928,629	79,385,577
Telecash Limited		313,805,762	301,219,367
		2,481,632,187	2,305,673,732
Less: Inter company balance eliminated		310,928,629	664,136,662
		2,170,703,558	1,641,537,070
Outside Bangladesh:			
Southeast Bank PLC	6	3,997,433,258	2,889,587,474
Southeast Exchange Company (South Africa) Pty Ltd		94,978,139	303,120,321
		4,092,411,397	3,192,707,795
		6,263,114,955	4,834,244,865
6 Balance with other banks and financial institutions			
In Bangladesh	6.1	1,856,897,796	1,925,068,788
Outside Bangladesh	6.2	3,997,433,258	2,889,587,474
		5,854,331,054	4,814,656,262
Also refer to note 6.3 for maturity wise grouping			

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka

6.1 In Bangladesh			
Current account with:			
Agrani Bank PLC		579,200	7,579,585
Al Arafah Islami Bank PLC		525,786	3,025,786
Bangladesh Krishi Bank			-
BRAC Bank PLC		5,001	5,001
BRAC Bank PLC (El Dorado Network)		3,291,984	7,804,766
The City Bank PLC		890	894,890
EXIM Bank PLC		3,034,525	4,255,588
The Padma Bank PLC		752,804	648,592
Islami Bank Bangladesh PLC			-
Jamuna Bank PLC		2,639,437	2,650,687
Janata Bank PLC		44,572	45,492
Meghna Bank PLC		975,589	7,250,556
Mercantile Bank PLC		38,378	39,988
Modhumoti Bank PLC		543,374	549,608
Mutual Trust Bank PLC		10,240,617	10,241,917
National Bank PLC		3,458	4,378
NRB Bank PLC		-	100,000
One Bank PLC		1,452,760	1,743,943
Rupali Bank PLC		9,425	5,432
Shahjalal Islami Bank PLC		-	550,000
Sonali Bank PLC		34,479,965	(1,293,140)
South Bangla Agriculture & Commerce Bank PLC		616,427	778,047
Union Bank PLC		683,916	1,110,013
United Commercial Bank PLC		4,316,283	8,533,645
		64,234,389	56,524,774
Short term deposits account with:			
The City Bank PLC		-	53,484
Eastern Bank PLC		163,452,168	150,000,000
EXIM Bank PLC		669,740	646,408
Standard Chartered Bank		29,131,091	119,387,412
Sonali Bank PLC		34,410,408	33,456,710
		227,663,407	303,544,014
Fixed deposits with financial institutions:			
Bay Leasing and Investment Limited		1,465,000,000	1,465,000,000
IDLC Finance Limited		-	-
Delta Brac Housing Finance Corporation Limited		-	-
Bangladesh Industrial Finance Company Limited		100,000,000	100,000,000
		1,565,000,000	1,565,000,000
		1,856,897,796	1,925,068,788

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
6.2 Outside Bangladesh			
Current account			
Interest bearing:			
Standard Chartered Bank, New York, USA		1,836,424,981	1,257,840,434
Citibank N.A, New York, USA		149,174,909	8,583,004
Mashreq Bank PSC, New York, USA		14,165,013	58,386,157
Wells Fargo Bank, N.A., New York, USA		-	29,664,980
JP Morgan Chase Bank N.A., New York, USA		69,613,789	621,519,221
Habib American Bank, New York, USA		285,112,895	12,918,712
Zhejiang chouzhou comm. Bank USD		37,788,792	7,682,684
		2,392,280,379	1,996,595,192
Non-interest bearing:			
Mashreq Bank, Mumbai, India		40,225,906	29,111,949
Riyad Bank (SAR)		3,934,549	3,581,276
Standard Chartered Bank, New York (OBU)		173,629,899	27,897,610
City Bank AG, Frankfurt		11,321,229	552,408
Standard Chartered Bank, Kolkata, India		592,401,195	196,210,829
AB Bank Ltd., Mumbai, India		136,662,943	190,434,304
ICICI Bank Ltd., Mumbai, India		79,878,077	117,653,266
Standard Chartered Bank, London, UK		18,243,513	4,910,111
Banque Saudi Fransi, Riyadh		60,020,416	3,449,968
United Bank Limited, Karachi, Pakistan		119,779,978	6,599,152
Standard Chartered Bank, Colombo, Sri Lanka		1,849,993	1,783,862
Bank of Tokyo, Mitsubishi, JPY		37,260,823	43,698,301
Nabil Bank Limited		22,185,712	21,288,620
Bank of Bhutan, Pheuntsholing, Bhutan		17,509,955	5,250,240
Commerz Bank AG, Frankfurt, Germany EURO		24,160,553	638,588
Commerz Bank AG, Frankfurt, Germany USD		89,594,298	3,934,875
Zuercher Kantonal Bank, Zurich, Switzerland		17,476,094	8,757,076
HDFC Bank, Mumbai, India		32,310,579	83,078,461
Abu Dhabi Commercial Bank.		1,758,971	21,519
Mashreq Bank PSC, Dubai, UAE		2,817,968	311,234
Habib Metropolitan Bank Ltd., Karachi, Pakistan		44,849,506	43,912,210
Zhejiang Chouzhou comm. Bank CNY		13,053,788	36,518,114
AXIS Bank Ltd, Kolkata		64,226,935	63,398,309
		1,605,152,879	892,992,282
		3,997,433,258	2,889,587,474

Details of Balance with other banks-Outside Bangladesh shown in **Annexure-C**.

6.3 Maturity grouping of balance with other banks and financial institutions

On demand	4,061,667,647	2,946,112,248
Not more than three months	1,792,663,407	1,868,544,014
More than three months but not more than six months	-	-
More than six months but not more than one year	-	-
More than one year but less than five years	-	-
Above five years	-	-
	5,854,331,054	4,814,656,262

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
7 Money at call and on short notice			
In bank:			
Mercantile Bank PLC		-	-
The ICB Islamic Bank PLC		11,300,000	11,300,000
		11,300,000	11,300,000
In non-banking financial institutions (public and private):			
Bay Leasing and Investment Limited		517,200,000	550,000,000
		517,200,000	550,000,000
In foreign currency:			
City Bank PLC		611,500,000	-
National Credit and Commerce Bank PLC		-	936,000,000
Prime Bank PLC (OBU)		-	585,000,000
The City Bank PLC (OBU)		611,500,000	3,042,000,000
Shahjalal Islami Bank PLC		489,200,000	-
		1,712,200,000	4,563,000,000
		2,240,700,000	5,124,300,000
8 Consolidated Investments			
Government securities:			
Southeast Bank PLC	9	101,796,177,815	106,003,711,542
		101,796,177,815	106,003,711,542
Others:			
Southeast Bank PLC	9	19,270,647,707	14,809,453,388
Southeast Bank Capital Services Limited		2,832,558,598	2,921,255,616
		22,103,206,305	17,730,709,004
		123,899,384,120	123,734,420,546
9 Investments			
Government securities:			
Conventional Banking	9.1.1	99,792,737,815	104,200,271,542
Islamic Banking	9.2.1	2,003,440,000	1,803,440,000
		101,796,177,815	106,003,711,542
Others:			
Conventional Banking	9.1.2	15,907,994,218	11,925,287,614
Islamic Banking	9.2.2	3,362,653,489	2,884,165,774
		19,270,647,707	14,809,453,388
		121,066,825,522	120,813,164,930

Also refer to notes 9.3 to 9.8 for further analysis, maturity wise grouping, market value information, sector wise investment, etc.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
9.1 Conventional Banking			
9.1.1 Government Securities			
Treasury Bills			
91 days Treasury Bills HFT		-	2,963,076,770
182 days Treasury Bills HFT		884,126,200	615,774,254
364 days Treasury Bills HFT		281,301,105	5,367,291,017
Encumbered Govt Treasury Bill;		-	-
91 days Treasury Bills HFT		-	4,521,108,850
		1,165,427,305	13,467,250,891
Prize Bonds		9,064,800	10,187,700
Bangladesh Bank Bills		-	-
		9,064,800	10,187,700
Government Bonds			
2 Years BGTB HTM		-	-
5 Years BGTB HTM		19,956,208,518	15,530,861,830
10 Years BGTB HTM		28,290,470,548	24,225,715,843
15 Years BGTB HTM		18,535,013,879	13,053,998,494
20 Years BGTB HTM		19,992,443,801	15,881,267,163
2 Years BGTB HFT		7,249,445,889	15,943,799,121
3 Years BGTB (floating rate) HFT		3,397,105,739	46,561,322
5 Years BGTB HFT		278,603,171	2,567,512,770
10 Years BGTB HFT		53,113,824	47,162,166
15 Years BGTB HFT		575,652,900	522,387,421
20 Years BGTB HFT		204,577,440	315,220,121
Encumbered Govt Treasury Bond		-	-
2 Years BGTB HFT		-	2,502,736,700
		98,532,635,710	90,637,222,951
Investment in Sukuk Bond			
5 Years Sukuk Bond HFT		85,610,000	85,610,000
		85,610,000	85,610,000
		98,618,245,710	90,722,832,951
Balance as at 31 December		99,792,737,815	104,200,271,542
9.1.2 Others			
Shares in listed companies		4,453,668,696	4,500,095,993
Shares in un-listed companies		286,910,521	307,776,621
Others Investment and Bonds	9.1.2.1	11,167,415,000	7,117,415,000
		15,907,994,218	11,925,287,614
9.1.2.1 Bonds			
A) Subordinated Bond			
Jamuna Bank PLC		1,800,000,000	-
Pubali bank plc		250,000,000	-
Brac bank PLC		1,250,000,000	-
Dutch-Bangla Bank PLC		-	50,000,000
Shahjalal Islami Bank PLC		-	100,000,000
Islami Bank Bangladesh PLC		-	100,000,000
		3,300,000,000	250,000,000
B) Perpetual Bonds			
EXIM Bank PLC		500,000,000	500,000,000
Pubali Bank PLC		500,000,000	500,000,000
Bank Asia PLC		500,000,000	500,000,000
United Commercial Bank PLC		1,199,915,000	1,199,915,000
		2,699,915,000	2,699,915,000

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
C) Others Investment			
Special purpose vehicle		2,000,000,000	2,000,000,000
Preference Share		3,000,000,000	2,000,000,000
Corporate bond		167,500,000	167,500,000
		5,167,500,000	4,167,500,000
		11,167,415,000	7,117,415,000
9.2 Islamic banking			
9.2.1 Government securities			
Bangladesh Government Islamic bond 6 Months		900,000,000	700,000,000
Investment in Sukuk Bond 5 Years HTM		1,103,440,000	1,103,440,000
		2,003,440,000	1,803,440,000
9.2.2 Others			
Shares in listed companies		3,362,653,489	2,884,165,774
		3,362,653,489	2,884,165,774
9.3 Investments classified as per Bangladesh Bank Circular			
Held for trading (HFT)		13,009,536,268	35,498,240,512
Held to maturity (HTM)		88,786,641,546	70,505,471,030
Other securities		19,270,647,707	14,809,453,388
		121,066,825,521	120,813,164,930
9.4 Maturity-wise grouping of investments			
On demand		-	-
Not more than three months		7,290,226,822	11,476,200,000
More than three months but not more than one year		28,890,751,842	25,965,838,388
More than one year but not more than five years		43,092,995,501	36,722,160,000
Above five years		41,792,851,356	46,648,966,542
		121,066,825,521	120,813,164,930
9.5 Cost and market value of investments			
9.5.1 Government securities			
		2025	2024
	Cost price	Market price	Market price
	Taka	Taka	Taka
Conventional Banking			
Treasury Bills	1,165,427,305	1,165,427,305	13,467,250,891
Bangladesh Government Treasury Bond	98,618,245,710	98,618,245,710	90,722,832,951
Prize Bonds	9,064,800	9,064,800	10,187,700
	99,792,737,815	99,792,737,815	104,200,271,542
Islamic Banking			
Bangladesh Government Islamic Bond including Sukuk	2,003,440,000	2,003,440,000	1,803,440,000
	101,796,177,815	101,796,177,815	106,003,711,542
9.5.2 Others (Investment in Shares)			
	2025	2024	
	Market price/Net book value	Cost price	Cost price
	Taka	Taka	Taka
Conventional Banking			
Shares in listed companies	2,583,635,376	4,453,668,696	4,500,095,992
Shares in non-listed companies	501,157,230	286,910,521	307,776,621
	3,084,792,606	4,740,579,217	4,807,872,613
Islamic Banking			
Shares in listed companies	2,200,082,530	3,362,653,489	2,884,165,774
	2,200,082,530	3,362,653,489	2,884,165,774
	5,284,875,136	8,103,232,706	7,692,038,387

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Shares in listed companies

Investments have been recorded at cost and adequate provision has been maintained for probable future losses as per Bangladesh Bank guidelines. Market value of shares has been determined on the basis of the value of shares at the last trading day of the year.

9.6 Sector wise investment of shares

Shares in listed companies (A)

Banks and NBFI
Insurance Companies
Fuel and Power Companies
Mutual Fund
Manufacturing & Other

	2025	2024
Market price	Cost price	Cost price
Taka	Taka	Taka
560,332,223	1,098,496,089	1,337,130,225
1,463,465,653	2,358,790,517	2,341,768,415
69,834,282	76,894,479	57,909,729
5,460,000	12,712,488	10,592,200
2,684,625,749	4,269,428,613	3,636,861,196
4,783,717,906	7,816,322,185	7,384,261,766

Shares in un-listed companies (B)

Banks and NBFI
Others

	2025	2024
Net book value	Cost price	Cost price
Taka	Taka	Taka
75,919,325	54,183,820	54,183,820
425,237,905	232,726,701	253,592,801
501,157,230	286,910,521	307,776,621
	8,103,232,706	7,692,038,387

Total investment of shares (C=A+B)

9.7 Market price and cost price of investments in ordinary shares as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required)
		Market price	Cost price	
		Taka	Taka	Taka
1	Asia Insurance Limited	103,333,181	138,611,666	(35,278,486)
2	Bay Leasing & Investment Limited	39,713,808	560,122,789	(520,408,981)
3	LafargeHolcim Bangladesh Limited	218,236,012	333,931,459	(115,695,448)
4	National Life Insurance Company Ltd	494,049,854	1,067,689,608	(573,639,754)
5	Prime Bank PLC	373,217,002	335,752,406	37,464,596
6	ACI Formulations Limited	9,437,485	12,041,233	(2,603,748)
7	ACI Limited	20,043,897	20,354,260	(310,363)
8	Active Fine Chemicals Limited	11,165,000	39,739,131	(28,574,131)
9	Agni Systems Limited	39,847,500	70,445,675	(30,598,175)
10	Agni Systems Limited	4,322,408	5,514,581	(1,192,172)
11	Bank Asia PLC	14,888,801	15,217,008	(328,207)
12	ADN Telecom Limited	9,826,000	12,933,616	(3,107,616)
13	Beximco Pharmaceuticals Ltd	122,334,689	176,904,429	(54,569,740)
14	Bangladesh Export Import Company Ltd.	150,286,500	176,111,420	(25,824,920)
15	BDCOM Online Limited	15,982,336	21,667,355	(5,685,019)
16	Bangladesh Shipping Corporation	56,883,200	62,423,375	(5,540,175)
17	Central Pharmaceuticals Limited	2,322,000	3,965,734	(1,643,734)
18	Crown Cement PLC	3,179,750	4,179,927	(1,000,177)
19	Dominage Steel Building Systems Limited	57,800,000	41,257,888	16,542,113
20	DBH Finance PLC	8,032,390	9,145,671	(1,113,281)
21	Best Holdings Limited	13,034,000	27,554,026	(14,520,026)
22	Best Holdings Limited	17,822,000	35,157,227	(17,335,227)
23	City bank PLC	12,200,000	11,746,572	453,428
24	Eastern Housing Limited	116,070,000	151,460,373	(35,390,373)
25	Express Insurance Limited	15,400,246	15,777,973	(377,727)
26	Fortune Shoes Ltd.	12,385,543	40,714,013	(28,328,469)
27	Fu-Wang Ceramic Industries Ltd.	1,426,151	1,665,487	(239,335)

Notes to the Financial Statements

As at and for the year ended 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required)
		Market price	Cost price	
		Taka	Taka	Taka
28	Genex Infosys PLC	47,278,926	143,597,239	(96,318,313)
29	GQ Ball Pen Industries Ltd.	22,380,000	20,424,663	1,955,337
30	GPH Ispat Ltd	27,111,247	72,558,762	(45,447,514)
31	IPDC Finance PLC.	5,670,000	5,719,707	(49,707)
32	Islamic Finance & Investment PLC.	7,125,000	6,892,798	232,202
33	Jamuna Bank PLC.	11,782,514	11,711,463	71,051
34	Jamuna Oil Company Ltd.	33,580,000	36,124,893	(2,544,893)
35	Delta Life Insurance Company Ltd	20,740,000	43,757,830	(23,017,830)
36	AB Bank 1st Mutual Fund	2,860,000	5,985,688	(3,125,688)
37	JMI Hospital Requisite Manufacturing Ltd	31,126,588	51,118,288	(19,991,700)
38	Krishibid Feed Limited	3,479,211	11,976,624	(8,497,414)
39	KDS Accessories Limited	105,459,587	187,589,789	(82,130,202)
40	Monno Ceramic Industries Ltd.	31,054,170	36,179,459	(5,125,289)
41	Midland Bank PLC	66,021,132	103,231,086	(37,209,954)
42	Navana Pharmaceuticals Limited	89,007,358	140,835,336	(51,827,977)
43	National Credit and Commerce Bank	1,232,200	1,235,281	(3,081)
44	LankaBangla Finance PLC	6,457,500	14,502,179	(8,044,679)
45	Malek Spinning Mills PLC.	1,435,000	1,486,708	(51,708)
46	MK FOOTWEAR LIMITED	76,250,000	68,049,388	8,200,612
47	Mozaffar Hossain Spinning Mills Ltd.	15,845,341	20,958,624	(5,113,283)
48	National Polymer industries PLC	3,840,514	6,083,242	(2,242,729)
49	Index Agro Industries Limited	2,026,977	2,213,750	(186,773)
50	IFIC Bank PLC	2,935,375	7,448,750	(4,513,375)
51	Orion Pharma Ltd.	46,717,000	135,300,439	(88,583,439)
52	The Peninsula Chittagong PLC	6,312,870	6,162,131	150,739
53	Magura Multiplex PLC.	49,224,072	72,645,870	(23,421,798)
54	First Bangladesh Fixed Income Fund	2,600,000	6,726,800	(4,126,800)
55	Premier Cement Mills PLC	12,026,286	30,073,329	(18,047,044)
56	Salvo Chemical Industry Limited	3,020,000	3,080,841	(60,841)
57	Pragati Insurance Limited	331,465,862	398,871,782	(67,405,921)
58	Pragati Life Insurance Limited	322,698,271	279,595,183	43,103,088
59	Shahjibazar Power Co. Ltd.	944,000	911,547	32,453
60	Square Pharmaceuticals PLC	8,937,000	9,068,825	(131,825)
61	Star Adhesives Limited	48,827,568	56,586,701	(7,759,133)
62	Shahjalal Islami Bank PLC	8,497,500	9,437,600	(940,100)
63	Rangpur Dairy & Food Products Limited	20,175,574	29,010,885	(8,835,311)
64	Sonali Paper & Board Mills Ltd.	106,293,928	228,973,002	(122,679,074)
65	Paramount Textile PLC.	139,402,487	198,317,229	(58,914,742)
66	Tallu Spinning Mills Ltd.	5,071,500	5,120,147	(48,647)
67	Techno Drugs Ltd	7,600,775	9,391,500	(1,790,725)
68	Uttara Bank PLC.	1,140,000	1,071,819	68,181
69	Unique Hotel & Resorts PLC	23,569,247	35,015,289	(11,446,042)
70	Yeakin Polymer Limited	15,255,188	21,648,780	(6,393,593)
71	Bangladesh Export Import Company Ltd.	11,560,500	13,032,500	(1,472,000)
72	Dominage Steel Building Systems Limited	26,010,000	20,562,354	5,447,646
73	Orion Pharma Ltd	16,768,800	57,833,391	(41,064,591)
74	Paramount Textile PLC	15,524,500	19,799,977	(4,275,477)
75	Nahee Aluminum Composite Panel Ltd	7,869,000	15,018,572	(7,149,572)
76	Shahjibazar Power Co. Ltd.	32,595,282	36,849,103	(4,253,822)
77	Shasha Denims Limited	3,538,969	4,890,330	(1,351,361)
		3,831,584,571	6,096,762,372	(2,265,177,800)

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Market price and cost price of investments in ordinary shares under BB Special Fund as on 31 December 2025

SL. no.	Name of the Company	2025		Differences (Provision to be required)
		Market price	Cost price	
		Taka	Taka	
1	National Life Insurance Company Ltd.	175,778,240	414,486,475	(238,708,236)
2	Paramount Textile PLC	153,186,095	216,686,833	(63,500,738)
3	MJL Bangladesh PLC	2,715,000	3,008,936	(293,936)
4	Premier Bank PLC	1,419,000	5,260,960	(3,841,960)
5	Beximco Green Sukuk	570,000,000	1,000,000,000	(430,000,000)
6	LafargeHolcim Bangladesh Limited	49,035,000	80,116,609	(31,081,609)
		952,133,335	1,719,559,813	(767,426,479)
		4,783,717,906	7,816,322,185	(3,032,604,279)

9.8 Transactions of Repo and Reverse-repo during the year

	Minimum outstanding	Maximum outstanding	Daily average outstanding
	Taka	Taka	Taka
December 2025			
Securities sold under repo			
i) With Bangladesh Bank	926,431,000	8,776,451,595	392,091,395
ii) With other Banks & FIs	398,637,200	4,582,158,500	928,517,919
Securities purchased under reverse repo			
i) With Bangladesh Bank			
ii) With other Banks & FIs	396,352,800	1,993,316,563	11,930,487
December 2024			
Securities sold under repo			
i) With Bangladesh Bank	486,527,111	4,980,193,200	706,850,083
ii) With other Banks & FIs	292,141,250	2,988,012,000	586,735,718
Securities purchased under reverse repo			
i) With Bangladesh Bank	-	-	-
ii) With other Banks & FIs	-	-	-

Particulars	Note	2025	2024
		Taka	Taka

10 Consolidated loans and advances/investments

Loans, cash credit, overdrafts etc./investments:			
Southeast Bank PLC	11	370,480,630,871	364,267,281,352
Southeast Bank Capital Services Limited		2,834,563,420	2,920,006,703
		373,315,194,291	367,187,288,055
Less: Inter company balance eliminated		-	-
		373,315,194,291	367,187,288,055
Bills purchased and discounted:			
Southeast Bank PLC	11	3,943,499,845	5,719,958,600
		3,943,499,845	5,719,958,600
		377,258,694,136	372,907,246,655

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
11 Loans and advances/investments			
Loans, cash credit, overdrafts etc./investments	11.1	370,480,630,871	364,267,281,352
Bills purchased and discounted	11.13	3,943,499,845	5,719,958,600
		374,424,130,716	369,987,239,952

11.1 Loans, cash credit, overdrafts etc./Investments

In Bangladesh:

Conventional Banking

Demand loan	3,462,020,380	10,386,271,224
Forced Loan -PIF	9,177,218,016	14,272,903,317
Time loan	13,800,391,889	19,709,403,227
Term loan	214,270,289,941	175,125,461,717
Term loan-SREUP (BB Prefinance)	364,484,836	354,250,750
Term loan-CMSME Refinance Under SMEF (COVID-19)	-	1,180,643
Agricultural credit-Term	1,595,547,872	3,248,810,501
Agricultural credit-Time	5,465,679,925	2,273,079,427
Agricultural credit-OD	230,265,251	297,564,340
Car loan	234,524,459	234,617,415
Personal loan	460,490,761	174,791,947
Home loan	3,780,393,187	3,181,040,435
Rural Home Loan	70,756,466	88,544,180
Loan against - LTFF	33,253,279	86,304,953
Loan against GTF	1,164,555,302	1,514,858,409
Cash credit and overdrafts	38,760,991,693	52,826,378,726
Bills Against Letter of Credit (BLC)	31,763,679	49,331,113
Loan re-finance housing sector	2,106,768	4,378,160
Loan against Trust Receipt (LTR)	3,544,128,594	3,514,950,399
Advances-packing credit (PC)	3,331,053,348	777,487,269
Loan against foreign bills	528,624,615	361,412,896
Term Loan-Express Cash	99,265,431	76,498,570
Export Development Fund (EDF)	24,529,937,968	32,970,645,886
Loan against cash incentive	491,244,235	714,818,842
Loan-credit card	4,166,796,579	3,546,216,005
Usance Payable at Sight (UPAS)	12,064,837,339	8,896,165,790
Aalok Retail Loan	30,933,877	1,505,937
Anannya Retail Loan	16,914,001	499,236
Southeast easy loan	20,401,345	12,443,004
Loan against salary	194,220,790	58,137,093
SEBPLC Employees loan	75,514,170	62,235,608
Employees health equipment loan	209,886	150,635
Employees festive loan	722,376	415,240
Staff house building loan	483,516,698	441,491,595
Staff car Loan	485,205,795	348,891,450
Southeast Bank Doctors loans	39,228,808	11,866,794

Loans and Advances against COVID-19 BB Stimulus package:

Overdraft -WCSP Other then CMSME (BRPD-8)	50,000	648,343,139
Overdraft CMSME (SMESPD-2)	108,537,926	296,648,029
RMG Salary refinance	107,278,638	118,567,713
Packing Credit: BB REFIN. (BRPD-9)	3,000	2,892,063,987

343,223,359,125

339,580,625,601

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
Islamic Banking			
Demand investment		947,605,803	450,699,954
Bai-Muajjal (Time) investment		518,743,639	1,084,703,289
Bai-Muajjal Time under CCS		213,686,083	154,207,055
Bai-Muajjal Term investment		156,575,659	79,601,669
Agricultural credit-Term		-	52,451,942
Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
Bai-Salam (advances-packing credit)		75,961,683	14,140,562
Export Development Fund (EDF)		148,981,805	632,597,044
Bills Against Letter of Credit (BLC)		13,121,758	29,122,010
Investment against cash incentive		1,050,147	-
Southeast Easy Loan		5,678,325	4,338,764
Bai-Muajjal-investment		2,209,912,729	3,016,434,981
Murabaha-investment		40,375,091	203,531,789
Hire purchase-investment		21,261,520,655	17,566,888,067
Credit Card investment		317,849,753	203,167,556
Term Investment Express Cash		8,989,508	13,568,457
Investment against salary		14,933,692	9,755,523
SEBPLC Employees investment		68,600,412	85,179,639
Employees health equipment investment		253,098	594,845
Employees festive investment		410,766	653,424
Staff House building investment		18,475,848	17,815,250
Aalok Retail investment		407,444	-
Southeast Bank Doctors investment		5,685,256	6,983,965
Staff Car investment		13,194,505	15,631,511
		27,257,271,746	24,686,655,751
		370,480,630,871	364,267,281,352
Outside Bangladesh		-	-
		370,480,630,871	364,267,281,352
11.2 Performing loans and advances/investments			
Gross loans and advances/investments		374,424,130,716	369,987,239,952
Non-performing loans and advances/investments		(28,127,536,619)	(54,813,648,105)
		346,296,594,097	315,173,591,847
11.3 Maturity-wise grouping of loans and advances/investments & Bills purchased and discounted			
On demand		799,741,769	1,160,007,604
Less than three months		115,486,887,525	95,602,694,579
More than three months but less than one year		89,365,435,759	97,844,523,219
More than one year but less than five years		96,325,755,779	104,028,566,842
More than five years		72,446,309,884	71,351,447,708
		374,424,130,716	369,987,239,952
11.4 Concentration of loans and advances/investments			
Advances to allied concerns of directors		-	-
Advances to chief executive and other senior executives		160,296,152	127,377,473
Advances to customers' group:			
Advances to large and medium industries		284,823,378,988	285,425,809,059
Advances to small and cottage industries		15,858,810,732	15,090,564,787
Commercial Loans		32,104,673,363	34,950,353,434
Consumer Credit		9,483,179,172	7,747,926,890
Off-shore Banking Loans		13,979,148,092	11,217,583,010
Other loans and advances		18,014,644,218	15,427,625,300
		374,424,130,716	369,987,239,952

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Details of large loan/investments

As at 31 December 2025 there were 31 (2024:32) clients with whom amount of outstanding loans and advances exceeded 10% of the total capital of the Bank. Total capital of the Bank was Tk 50,993.13 million as at 31 December 2024 (Tk. 41,536.12 million as at 31 December 2024).

The Bank complies with the requirements of the section 26 (b) of the Bank Company Act-1991 (Amendment up to 2023) in connection with the general limitations of credit line.

Details are shown in **Annexure-D**.

11.5 Sector-wise allocation of loans and advances

	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Agriculture	1.99%	7,465,333,931	1.65%	6,098,946,885
Industrial (Manufacturing)	57.35%	214,722,114,450	57.03%	210,990,718,539
Industrial (Services)	14.40%	53,934,609,213	13.65%	50,515,325,712
Export Financing	8.55%	32,025,466,057	10.54%	39,010,329,595
Commercial Loans	8.57%	32,104,673,363	9.45%	34,950,353,434
Consumer Credit	2.53%	9,483,179,172	2.09%	7,747,926,890
Others:				
a) Off-shore Banking Loans	3.73%	13,979,148,092	3.03%	11,217,583,010
b) Finance to NBFIs	0.26%	982,173,393	0.27%	1,006,178,993
c) Loans to Capital Market	0.00%	-	0.00%	-
d) Miscellaneous	2.60%	9,727,433,046	2.28%	8,449,876,895
	100%	374,424,130,716	100%	369,987,239,952

Particulars	Note	2025	2024
		Taka	Taka

11.6 Industry-wise loans and advances (Industrial Loan)

Ready Made Garment industries Loan (RMG)	66,973,354,845	73,758,179,661
Real Estate industries	23,821,950,961	23,549,104,817
Textile industries	28,267,259,786	30,905,217,332
Agro-Based Industries	19,037,353,332	16,041,189,248
Cement & Ceramics industries	8,921,804,281	8,072,497,776
Ship Breaking & Ship Building industries	3,085,741,244	2,799,560,400
Pharmaceuticals industries	2,862,507,540	3,541,763,890
Other Industries	147,712,217,731	141,848,860,722
	300,682,189,719	300,516,373,846

11.7 Category-wise Small Medium Enterprise loans and advances (SME)

Service sector	13,747,728,956	13,049,048,211
Trading sector	14,190,651,753	16,468,720,229
Industrial sector	27,575,333,989	33,348,463,981
	55,513,714,699	62,866,232,421

Notes to the Financial Statements

As at and for the year ended 31 December 2025

11.8 Geographical location-wise allocations of loans and advances

	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Urban:				
Dhaka region	75.78%	283,722,323,563	83.56%	309,165,107,101
Chittagong region	13.62%	50,978,938,106	9.63%	35,625,785,612
Rajshahi region	0.63%	2,369,800,353	0.89%	3,310,505,659
Sylhet region	0.57%	2,134,846,275	0.44%	1,629,700,650
Khulna region	1.08%	4,029,340,910	0.45%	1,654,255,891
Rangpur region	0.26%	987,770,709	0.21%	768,888,045
Barisal region	0.06%	208,558,408	0.04%	146,008,541
Mymensingh region	2.93%	10,968,133,124	0.13%	498,759,831
	94.92%	355,399,711,448	95.35%	352,799,011,330
Rural:				
Dhaka region	2.19%	8,217,136,870	2.71%	10,016,838,090
Chittagong region	2.75%	10,295,269,597	1.79%	6,609,867,092
Rajshahi region	0.01%	35,233,198	0.01%	23,917,868
Sylhet region	0.08%	305,843,951	0.10%	374,056,187
Khulna region	0.05%	170,935,652	0.04%	163,549,385
	5.08%	19,024,419,268	4.65%	17,188,228,622
	100.00%	374,424,130,716	100.00%	369,987,239,952

11.9 Classification of loans and advances

	2025		2024	
	% of total loan	Taka	% of total loan	Taka
Unclassified:				
Standard including staff loan	77.73%	291,026,556,950	82.21%	304,161,009,306
Special Mention Account (SMA)	14.76%	55,270,037,147	2.98%	11,012,582,542
	92.49%	346,296,594,097	85.18%	315,173,591,847
Classified:				
Sub-standard	1.75%	6,560,933,987	2.13%	7,873,866,357
Doubtful	0.11%	396,131,712	0.16%	581,132,683
Bad/loss	5.65%	21,170,470,920	12.53%	46,358,649,064
	7.51%	28,127,536,619	14.82%	54,813,648,105
	100.00%	374,424,130,716	100.00%	369,987,239,952

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka

11.10 Particulars of loans and advances

i) Debts considered good in respect of which the bank is fully secured;		337,207,968,392	276,095,815,485
ii) Debts considered good for which the bank holds no other security than the debtors' personal security;		19,723,182,896	17,310,274,709
iii) Debts considered good secured by the personal liabilities of one or more parties in addition to the personal security of the debtors;		17,492,979,427	76,581,149,759
iv) Debts adversely classified; provision not maintained			
v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other persons;		2,049,295,477	1,618,879,857
vi) Debts due by companies or firms in which the directors or officers of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;			
vii) Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the bank or any of them either severally or jointly with any other persons;		2,049,295,477	1,618,879,857
viii) Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in case of private companies, as members;		-	-
ix) Due from banking companies;		-	-
x) Classified loans/investments for which interest has not been charged:			
(a) Increase/(decrease) of provision (specific)		(18,957,163,094)	7,027,826,977
Amount of debts written off		18,211,121,919	6,006,732,760
Amount realised against the debts previously written off		996,575,550	1,615,993,800
(b) Provision against the debt classified as bad/loss at the date of balance sheet		9,905,157,938	27,763,708,121
(c) Amount of interest charged in suspense account		27,738,280,623	22,520,171,052
xi) Loans written off:			
- Current year		21,488,409,820	7,605,913,667
Cumulative to-date		49,898,380,239	30,182,212,357
Less: Amount realised against the debts previously written off		(996,575,550)	(1,615,993,800)
Less: Amount interest waiver during the year		(802,645,623)	(156,248,138)
Balance as at 31 December		48,099,159,067	28,409,970,420
The amount of written off loans for which lawsuit filed		48,099,159,067	28,409,970,420

Notes to the Financial Statements

As at and for the year ended 31 December 2025

11.11 Particulars of required provision for loans and advances/investments

Status	2025			
	Outstanding amount	Base for provision	% of required provision	Required provision
	Taka	Taka	Taka	Taka
For loans and advances/ Investments:				
Unclassified-general provision				
Trade and Commerce Sector Credit	9,335,903,291	9,335,903,291	1.00%	93,359,033
Services Sector Credit	30,464,209,307	30,464,209,307	1.00%	304,642,093
Industrial Credit	183,589,492,265	183,589,492,265	1.00%	1,835,894,924
Housing finance	6,784,087,373	6,784,087,373	1.00%	67,840,874
CMSME finance	39,736,062,685	39,736,062,685	0.5% to 5%	295,663,218
Consumer finance	798,114,520	798,114,520	1.00%	7,981,145
Agriculture finance	7,098,764,917	7,098,764,917	0.5% to 5%	55,812,415
Staff loan	2,049,295,477	2,049,295,477	1.00%	20,492,955
Credit Card	4,158,101,507	4,158,101,507	1.00%	41,581,016
Others Credit	7,012,525,607	7,012,525,607	1.00%	70,125,257
Special Mention Account (SMA)	55,270,037,147	55,270,037,147	0.5% to 5%	2,671,531,907
				5,464,924,837
Classified-specific provision:				
Sub-standard	6,560,933,987	5,311,975,982	20%	1,062,395,196
Doubtful	396,131,712	209,105,087	50%	104,552,545
Bad/loss	21,170,470,920	9,905,157,938	100%	9,905,157,938
	<u>374,424,130,715</u>	<u>361,722,833,105</u>		<u>11,072,105,679</u>
Required provision for loans and advances				16,537,030,516
Required provision for Stay Order				5,938,131,922
Required provision for Rescheduled loan as per Bangladesh Bank				198,137,562
Required provision due to COVID-19 as per Bangladesh Bank				-
Total Required Provision (A)				22,673,300,000
Total provision maintained (B)				22,673,300,000
Excess/(Shortfall) provision as at 31 December (C=B-A)				-

Notes to the Financial Statements

As at and for the year ended 31 December 2025

11.11.1 Particulars of required provision for loans and advances/investments

Status	2024			
	Outstanding amount	Base for provision	% of required provision	Required provision
	Taka	Taka	Taka	Taka
For loans and advances/ Investments:				
Unclassified-general provision				
All unclassified loans (other than small enterprises, housing finance, Loan to MBs loans for professional, consumer financing and special mention account)	244,803,166,885	244,803,166,885	1%	2,448,031,671
Small and medium enterprise financing	46,969,257,445	46,969,257,445	0.25%	117,423,145
Housing and loan for professional	3,161,014,817	3,161,014,817	1%-2%	32,403,113
Consumer finance	4,010,437,526	4,010,437,526	2%-5%	80,208,756
Agriculture finance	3,598,822,212	3,598,822,212	1%-5%	35,988,222
Staff loan	1,618,310,422	1,618,310,422	1%	16,183,104
Special Mention Account (SMA)	11,012,582,542	11,012,582,542	0.25%-5%	94,487,387
				2,824,725,398
Classified-specific provision:				
Sub-standard	7,873,866,357	6,154,264,053	5%-20%	1,223,150,336
Doubtful	581,132,683	192,799,699	5%-50%	53,725,343
Bad/loss	46,358,649,064	27,747,686,027	100%	27,763,708,121
	<u>369,987,239,953</u>	<u>349,268,341,627</u>		<u>29,040,583,800</u>
Required provision for loans and advances				31,865,309,199
Required provision for Stay Order				9,941,600,000
Required provision for Rescheduled loan as per Bangladesh Bank				6,296,983,696
Required provision due to COVID-19 as per Bangladesh Bank				-
Total Required Provision (A)				48,103,892,895
Total provision maintained (B)				32,709,647,497
Excess/(Shortfall) provision as at 31 December (C=B-A)*				(15,394,245,398)

*The shortfall in general provision of BDT 1,539.42 Crore for the year 2024 has been allowed for deferral facilities by Bangladesh Bank vide letter no. DOS (CAMS) 1157/41(Dividend)/2025-3116 dated May 22, 2025.

2025	2024
Taka	Taka

11.12 Listing of assets pledged as security/collaterals

Nature of the secured assets

Shares & Securities	1,384,053,116	1,641,614,682
Merchandise	21,072,489	4,521,799,946
Real estate with financial obligation	322,871,211,481	309,253,145,444
Financial obligation only	15,644,605,892	12,656,336,035
(Insurance policies, savings certificates, bank deposit etc)		
Miscellaneous-		
ii) Guarantee of individuals/institutions	32,891,502,028	32,218,228,935
ii) Others	1,611,685,709	9,696,114,910
	<u>374,424,130,716</u>	<u>369,987,239,952</u>

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024	
		Taka	Taka	
11.13 Bills purchased and discounted				
Conventional Banking				
In Bangladesh		1,515,648,117	3,365,657,679	
Outside Bangladesh		1,204,899,799	1,901,353,720	
		2,720,547,916	5,267,011,399	
Islamic Banking				
In Bangladesh		607,887,893	444,633,134	
Outside Bangladesh		615,064,035	8,314,067	
		1,222,951,929	452,947,201	
		3,943,499,845	5,719,958,600	
11.14 Maturity grouping of bills discounted and purchased				
Within one month		1,987,129,572	2,882,287,139	
More than one month but less than three months		1,407,435,095	2,041,453,225	
More than three months but less than six months		548,935,178	796,218,237	
More than six months		-	-	
		3,943,499,845	5,719,958,600	
11.15 Disclosure of Document Verification System (DVS)				
As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27/(50) dated December 12, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.				
Particulars	Compliance of BRPD Circulars No. 04*		Compliance of BRPD Circular No. 35 **	
	Number	%	Number	%
Complied File	427	100.00%	427	100.00%
Total File	427	100.00%	427	100.00%
* BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/Renewal.				
** BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.				
12 Consolidated fixed assets including premises, furniture and fixtures				
Cost:				
Southeast Bank PLC	13	14,379,617,677	14,061,842,223	
Southeast Bank Capital Services Limited		840,280,254	839,871,509	
Telecash Limited		16,682,180	1,665,325	
Southeast Exchange Company (South Africa) Pty Ltd		41,109,197	31,906,003	
		15,277,689,308	14,935,285,060	
Less: Accumulated depreciation				
Southeast Bank PLC	13	5,360,797,296	4,951,165,191	
Southeast Bank Capital Services Limited		479,821,228	449,569,510	
Telecash Limited		4,112,393	-	
Southeast Exchange Company (South Africa) Pty Ltd		28,091,662	21,918,042	
		5,872,822,579	5,422,652,743	
Written down value at the end of the year		9,404,866,729	9,512,632,317	
12.1 Lease: Right to use (ROU) assets				
	13.1	972,363,086	876,359,370	
Total Fixed Assets as on 31 December		10,377,229,815	10,388,991,687	

There were no capitalized borrowing cost related to the acquisition of fixed assets during the year (2024: nil).

Details of consolidated amounts have not been provided as such amounts are insignificantly different from those of the Banks.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
13 Fixed assets including premises, furniture and fixtures			
Cost:			
Land		5,779,946,672	5,779,946,672
Buildings		1,942,430,922	1,942,430,922
Furniture and fixtures		1,578,424,713	1,544,771,088
Office appliances		15,109,645	15,109,645
Computer		471,438,864	451,105,226
Software		730,793,051	633,092,311
Electrical appliances		2,035,995,668	1,875,881,100
ATM Booth		1,666,219,423	1,646,606,702
Motor vehicles		159,258,719	172,898,557
		14,379,617,677	14,061,842,223
Less: Accumulated depreciation			
Buildings		850,914,956	805,435,125
Furniture and fixtures		997,562,318	937,528,521
Office appliances		13,975,321	13,699,123
Computer		259,725,331	209,723,749
Software		455,351,621	395,655,881
Electrical appliances		1,535,505,623	1,450,541,556
ATM Booth		1,105,323,459	965,869,345
Motor vehicles		142,438,666	172,711,891
		5,360,797,296	4,951,165,191
Written down value at the end of the year		9,018,820,381	9,110,677,032
Details are shown in Annexure-E .			
13.1 Lease: Right to use (ROU) assets			
Balance as at 1 January		876,359,370	828,305,342
Addition during the year		391,827,084	400,110,373
		1,268,186,454	1,228,415,715
Adjustment/Accumulated Depreciation during the year		295,823,368	352,056,345
Balance as at 31 December		972,363,086	876,359,370
Total Fixed Assets as on 31 December (Note 13 & 13.1)		9,991,183,467	9,987,036,402
Details are shown in Annexure-E .			
14 Consolidated other assets			
Southeast Bank PLC	15	10,876,829,249	11,186,223,906
Southeast Bank Capital Services Limited		238,866,957	220,551,307
Telecash Limited		531,207,348	576,093,508
Southeast Exchange Company (South Africa) Pty Ltd		3,406,224	1,222,312
		11,650,309,779	11,984,091,033
Less:			
Investment in subsidiary:			
In Bangladesh		4,410,866,718	4,573,754,998
Outside Bangladesh		44,211,055	44,211,055
		4,455,077,773	4,617,966,053
Intercompany balance		4,785,682	744,794,941
		7,190,446,324	6,621,330,039

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
15 Other assets		10,876,829,249	11,186,223,906
15.1 Classification of other assets			
i) Investment in shares of subsidiary companies:			
- In Bangladesh	15.3+15.3.1	4,410,866,718	4,573,754,998
- Outside Bangladesh	15.4	44,211,055	44,211,055
ii) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
iii) Advance rent and advertisement		38,743,748	2,569,501
iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		3,537,079,274	3,075,910,958
v) Security deposits		7,097,343	6,994,005
vi) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
vii) Suspense account		12,945,574	36,251,369
viii) Dividend Receivables		106,649,855	26,645,905
ix) Others		1,632,126,932	1,316,236,446
x) Branch adjustment	15.6	518,059,565	1,613,374,694
		10,876,829,249	11,186,223,906
15.2 Non-income generating other assets			
i) Stationery, stamps, printing materials, etc.		83,046,791	116,909,227
ii) Advance rent and advertisement		38,743,748	2,569,501
iii) Suspense account		12,945,574	36,251,369
iv) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		486,002,395	373,365,748
		620,738,508	529,095,845
15.3 Investment in shares of subsidiary company			
In Bangladesh			
Southeast Bank Capital Services Limited (Cost)		5,489,930,000	5,489,930,000
Provision for impairment loss		(1,079,063,282)	(916,175,002)
		4,410,866,718	4,573,754,998
15.3.1 Tele Cash Limited (Cost)			
Unpaid investment		450,000,000	-
		(450,000,000)	-
		-	-
15.4 Investment in shares of subsidiary companies			
Outside Bangladesh			
Southeast Exchange Company (South Africa) Pty Ltd (cost)		44,211,055	44,211,055
Provision for impairment loss		-	-
		44,211,055	44,211,055

The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

15.5 Particulars of required provision for other assets

2025

Legal expenses for defaulting borrowings
 Legal expenses for defaulting borrowings
 Others
 Others
 Protested bills

Required provision on other assets

Total provision maintained

Excess provision

Base for provision	Rate (%)	Required Provision
Taka		Taka

43,638,250	50%	21,819,125
189,959,668	100%	189,959,668
29,885,653	50%	14,942,827
654,460,232	100%	654,460,232
117,514,431	100%	117,514,431
858,216,811		998,696,282
		1,000,741,423
		2,045,141

2024

Legal expenses for defaulting borrowings
 Legal expenses for defaulting borrowings
 Others
 Others
 Protested bills

Required provision on other assets

Total provision maintained

Excess provision

Base for provision	Rate (%)	Required Provision
Taka		Taka

41,312,351	50%	20,656,176
160,729,773	100%	160,729,773
20,503,704	50%	10,251,852
476,941,918	100%	476,941,918
55,223,965	100%	55,223,965
754,711,711		723,803,684
		725,005,477
		1,201,794

Particulars	Note	2025	2024
		Taka	Taka

15.6 Branch adjustment (credit)

General accounts debit
 General accounts credit

1,665,201,099	3,271,106,746
1,147,141,534	1,657,732,052
518,059,565	1,613,374,694

Branch adjustment account represents outstanding interbranch and head office transactions (net) originated but yet to be responded at balance sheet date. However, the un-respondent entries of 31 December 2025 are given below:

	No. of unrespondent entries		Unrespondent entries (Taka)	
	Debit	Credit	Debit	Credit
Upto 3 months	1,495	5,336	1,665,201,099	1,147,141,534
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	1,495	5,336	1,665,201,099	1,147,141,534

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
16 Consolidated borrowings from other banks, financial institutions and agents			
Subordinated bond:			
Southeast Bank PLC	17	5,000,000,000	8,000,000,000
		5,000,000,000	8,000,000,000
Perpetual Bond			
Southeast Bank PLC		5,000,000,000	5,000,000,000
		5,000,000,000	5,000,000,000
		10,000,000,000	13,000,000,000
Other borrowings:			
Southeast Bank PLC	17	7,485,411,134	21,873,117,697
Southeast Bank Capital Services Limited		-	-
		7,485,411,134	21,873,117,697
Less: Inter company balance eliminated		-	-
		7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
17 Borrowings from other banks, financial institutions and agents			
Subordinated Bond	17.2.ii	5,000,000,000	8,000,000,000
Perpetual Bond	17.2.2	5,000,000,000	5,000,000,000
Other borrowings	17.2.1.i + 17.3	7,485,411,134	21,873,117,697
		17,485,411,134	34,873,117,697
17.1 Borrowing from other banks, financial institutions and agents			
In Bangladesh	17.2	13,632,961,134	28,964,617,697
Outside Bangladesh	17.3	3,852,450,000	5,908,500,000
		17,485,411,134	34,873,117,697
17.2 In Bangladesh			
17.2.1 i. Secured:			
Refinance against agri credit from Bangladesh Bank		36,882,766	22,068,806
Refinance for housing sector from Bangladesh Bank		188,420,125	221,931,690
Refinance against SME loan from Bangladesh Bank		125,024,385	91,230,254
Refinance against Solar energy, Bio Gas & ETP		589,789,732	691,701,160
Refinance from institutions		19,055,216	13,196,667
Refinance against RPGCL		22,387	22,387
BB Pre-Finance Under SREUP		324,473,576	381,960,364
BB Pre-Finance for CMSME		1,467,440,704	1,270,845,833
BB Refinance for Tech. Dev. of Export Industries		134,174,717	124,305,343
BB Refinance for Tk. 10/50/100 and School Banking		16,406,875	21,728,542
Borrowing From Bangladesh Bank USD		-	500,000,000
Repo with Bangladesh Bank		-	6,497,500,000
Borrowing at call	17.2.1.1	-	1,850,000,000
BB Refinance against COVID-19 Stimulus package:			
COVID-19 Refinance: Landing to NGO (FID-01)		650,021,484	650,021,484
COVID-19 Refinance: packing credit (BRPD-09)		-	3,554,531,000
COVID-19 Refinance: cmsme (SMESPD-02)		80,774,167	72,099,167
COVID-19 Refinance: agriculture (ACD-01)		475,000	1,475,000
		3,632,961,134	15,964,617,697

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
17.2.1.1 Borrowing at call			
NRB Commercial Bank PLC		-	200,000,000
State Bank of India		-	1,650,000,000
		-	1,850,000,000
17.2.2 Subordinated Bond and perpetual Bond			
Unsecured:			
ii Subordinated Bond			
Rupali Bank PLC		400,000,000	750,000,000
Sonali Bank PLC		600,000,000	950,000,000
Agrani Bank PLC		1,700,000,000	2,650,000,000
Pubali Bank PLC		-	30,000,000
Mercantile Bank PLC		300,000,000	450,000,000
Sadharan Bima Corporation		-	20,000,000
National Life Insurance Limited		200,000,000	400,000,000
Janata Bank Limited		900,000,000	1,400,000,000
Delta Life Insurance Co. Limited		-	50,000,000
Eastern Bank PLC		700,000,000	1,000,000,000
Square Pharmaceuticals Limited		200,000,000	300,000,000
		5,000,000,000	8,000,000,000
17.2.3 iii Perpetual Bond			
Southeast Bank 1st Perpetual Bond		5,000,000,000	5,000,000,000
Total (i.1+i.2+i3)		13,632,961,134	28,964,617,697
17.3 Outside Bangladesh			
Borrowing from Mashreq Bank		-	585,000,000
Borrowing from SCB HK		305,750,000	-
Borrowing from Commercial Bank of Dubai		-	585,000,000
Borrowing from Standard Chartered Bank		-	877,500,000
Borrowing from Deutsche Bank, SG		489,200,000	-
Borrowing from Caixa Bank		2,446,000,000	2,340,000,000
Borrowing from Global Climate Partnership Fund S.A.		-	819,000,000
Borrowing from ADB		611,500,000	702,000,000
		3,852,450,000	5,908,500,000
17.4 Maturity grouping of borrowings			
Repayable on demand		-	6,697,500,000
Repayable within one month		-	-
Over one month but within six months		7,485,411,134	12,149,447,117
Over six months but within one year		3,000,000,000	6,026,170,580
Over one year		7,000,000,000	10,000,000,000
		17,485,411,134	34,873,117,697

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
18 Consolidated deposits and other accounts			
Current/AI-wadeeah current accounts and Other accounts			
Southeast Bank PLC		72,655,137,566	79,012,866,036
Telecash Limited		286,882,392	7,370,168
Southeast Bank Capital Services Limited		94,885,419	108,304,744
		73,036,905,376	79,128,540,947
Less: Inter company balance eliminated		210,928,629	22,806,252
		72,825,976,747	79,105,734,695
Bills payable			
Southeast Bank PLC		4,146,984,641	3,313,481,373
		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits			
Southeast Bank PLC		45,493,519,796	44,213,977,761
		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits			
Southeast Bank PLC		316,868,419,345	285,061,563,263
Telecash Limited		-	290,473,436
		316,868,419,345	285,352,036,699
Less: Inter company balance eliminated		100,000,000	641,330,410
		316,768,419,345	284,710,706,289
		439,234,900,529	411,343,900,118
19 Deposits and other accounts			
Current/AI-wadeeah current accounts and other accounts			
Current/AI-wadeeah current deposits		17,354,655,968	16,988,368,643
Foreign currency deposits		4,683,018,674	4,521,693,067
Sundry deposits	19.1	50,617,462,924	57,502,804,326
		72,655,137,566	79,012,866,036
Bills payable			
Payment order issued		4,143,128,304	3,309,619,850
Demand draft		3,856,338	3,861,523
		4,146,984,641	3,313,481,373
Savings bank/Mudaraba savings bank deposits		45,493,519,796	44,213,977,761
Fixed deposits/Mudaraba fixed deposits			
Fixed deposits/Mudaraba fixed deposits		239,332,517,114	212,986,731,901
Special notice/Mudaraba special notice deposits		53,921,369,900	49,538,202,703
Scheme deposits		18,271,801,613	17,609,429,888
Interest payable on FDR/Scheme		5,342,730,718	4,927,198,771
		316,868,419,345	285,061,563,263
		439,164,061,348	411,601,888,433

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
19.1 Sundry deposits			
Margin under letter of credit		6,694,289,037	9,639,488,839
Margin against IBP		534,761	534,761
Margin against FBP		130,027,949	103,842,534
Margin under letter of guarantee		1,597,307,734	1,695,728,959
Margin under export proceeds		435,058,169	250,437,142
Margin against time loan to issue pay order		59,578,334	23,722,076
Deposit held against FDBP/IDBP, export bills etc.		66,400,116	121,913,301
FC held against EDF L/C and LTFF/GTF		13,032,139,233	18,601,622,581
Accounts payable		174,606	1,198,775
Telegraphic transfer		744,875	868,716
Margin on acceptance		24,921,433,906	25,549,090,555
Export proceeds awaiting disposal		1,931,370,603	1,060,205,793
Remittance awaiting disposal		47,690,715	6,521,428
Others		1,700,712,886	447,628,866
		50,617,462,924	57,502,804,326
19.2 Deposits from banks and others			
Inter-bank deposits	19.3	7,981,448,963	5,957,799,745
Other deposits		431,182,612,385	405,644,088,688
		439,164,061,348	411,601,888,433
19.3 Inter-bank deposits			
AB Bank PLC		49,945	50,736
Agrani Bank PLC		611,500,000	-
Al-Arafa Islami Bank PLC		752,491	2,666,825
Bangladesh Development Bank PLC		300,000,000	-
Citibank N.A.		-	1,304,069
Dutch Bangla Bank PLC		18,537,996	-
Eastern Bank PLC		-	1,191,000,000
EXIM Bank PLC		201,491	420,440
First Security Islami Bank PLC		8,296,994	35,646,686
IFIC Bank Limited		283,184	281,334
Islami Bank Bangladesh PLC		386,398	370,977
Jamuna Bank PLC		-	1,764,000,000
Meghna Bank PLC		4,237	4,927
Mercantile Bank PLC		27,277	28,197
Mutual Trust Bank PLC		1,223,000,000	-
NRB Commercial Bank PLC		5,548,384	8,516,113
NRB Bank PLC		489,200,000	-
National Bank PLC		54,104,191	-
One Bank PLC		733,800,000	585,000,000
Probashi Kallyan Bank		36,260,664	165,033,826
Pubali Bank PLC		611,500,000	-
Rajshahi Krishi Unnayan Bank (RAKUB)		800,000,000	500,000,000
Sonali Bank PLC		611,500,000	-
Shahjalal Islami Bank PLC		2,022,928,924	1,001,440,339
Social Islami Bank PLC		31,633	35,274
The City Bank PLC		453,535,155	702,000,000
		7,981,448,963	5,957,799,745
19.4 Sector-wise deposits			
Government		4,654,077,500	9,080,151,165
Deposit money banks		7,981,448,963	5,957,799,745
Other public		33,141,935,146	34,561,752,545
Foreign currency		4,973,825,118	4,688,958,659
Private		388,412,774,621	357,313,226,319
		439,164,061,348	411,601,888,433

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
19.5 Unclaimed Deposits and valuables			
Payment Order/others		1,257,898	2,779,356
		1,257,898	2,779,356
19.6 Analysis of residual maturity grouping of deposits			
Inter-bank deposits:			
Payable on demand		-	-
Within one month		6,881,448,963	5,457,799,745
More than one month but less than six months		1,100,000,000	500,000,000
More than six months but less than one year		-	-
More than one year but less than five years		-	-
More than five years but less than ten years		-	-
		7,981,448,963	5,957,799,745
Other Deposits:			
Payable on demand		7,766,056,578	7,720,892,196
Within one month		56,874,907,651	50,025,509,597
More than one month but less than six months		116,926,624,174	104,559,797,398
More than six months but less than one year		87,271,423,757	92,848,595,972
More than one year but less than five years		128,149,812,602	119,592,506,903
More than five years but less than ten years		34,193,787,621	30,896,786,622
		431,182,612,385	405,644,088,688
		439,164,061,348	411,601,888,433
20 Consolidated other liabilities			
Southeast Bank PLC	21	60,627,458,667	66,170,855,103
Unpaid investment Telecash Limited		450,000,000	-
Southeast Bank Capital Services Limited		2,063,533,781	1,840,632,437
Telecash Limited		73,752,819	72,287,536
Southeast Exchange Company (South Africa) Pty Ltd		17,676,791	249,755,744
		63,232,422,058	68,333,530,821
Less: Inter company balance eliminated		4,785,682	244,794,941
		63,227,636,376	68,088,735,880
The Bank has not yet transferred the approved fund to Telecash Limited. Accordingly, as of the reporting date, the investment remains unpaid of the subsidiary namely Telecash Limited.			
21 Other liabilities			
Provision for loans and advances/investments	21.1	22,673,300,000	32,709,647,497
Interest suspense account	21.2	27,738,280,623	22,520,171,052
Provision for taxation	21.3	2,706,784,570	3,110,396,081
Lease Liabilities (Right of Use Assets)	21.4	664,317,187	629,836,555
Accrued expenses		169,001,474	174,346,678
Interest payable on borrowings		260,181,308	349,435,052
Accounts payable-Bangladesh Bank		42,236,978	30,904,549
Accounts payable-others		(1,062,813,453)	(588,343,308)
Provision for diminution in the market value of share	21.7.1	2,484,522,420	2,643,987,926
Other provisions	21.5.1	2,241,260,745	2,273,591,773
Unearned income		587,308,929	488,709,842
Withholding tax		1,915,264,872	1,623,085,603
Provision for Dividend of Perpetual Bond		39,625,120	36,082,181
Provision for audit fees		2,573,752	1,150,000
Start-up fund	21.8	111,373,778	77,932,258
CSR Fund	21.9	54,240,364	89,921,364
		60,627,458,667	66,170,855,103

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
21.1 Provision for loans and advances/investments			
A. General			
Balance as at 1 January		2,680,378,723	7,336,619,498
Add: Provision made during the year			
On standard loans and advances/investments etc.		4,601,154,354	3,832,130,456
On Special Mention Account (SMA)		2,577,044,519	(27,000,124)
		7,178,198,874	3,805,130,332
Add: Transfer from specific provision		1,742,616,724	-
Less: Transfer to specific provision		-	(5,984,968,142)
Less: Transfer to specific provision against COVID-19		-	(2,476,402,964)
Balance as at 31 December		11,601,194,321	2,680,378,723
B. Specific			
Balance as at 1 January		30,029,268,773	23,001,441,796
Less: Fully provided debt write off during the year		(18,211,121,919)	(6,006,732,760)
Add: Recoveries of amounts previously written off		996,575,550	1,615,993,800
Add: Specific provision for the year		-	2,957,194,830
Add: Transfer from general provision against COVID-19		-	2,476,402,964
Add: Transfer from general provision		-	5,984,968,142
Less: Transfer to general provision		(1,742,616,724)	-
Net charge to Profit & Loss A/C		(18,957,163,094)	7,027,826,977
Balance as at 31 December		11,072,105,679	30,029,268,773
C. Total provision on loans and advances/investments (A+B)		22,673,300,000	32,709,647,496
21.2 Interest suspense account			
Balance as at 1 January		22,520,171,052	18,855,180,609
Add: Amount transferred to “interest suspense” account during the year		25,095,001,059	11,997,696,707
		47,615,172,111	30,852,877,316
Less: Amount of interest suspense recovered during the year		16,363,538,664	6,542,335,234
Amount written off during the year		3,277,287,900	1,599,180,907
Interest waiver during the year		236,064,923	191,190,123
		19,876,891,488	8,332,706,264
Balance as at 31 December		27,738,280,623	22,520,171,052
21.3 Provision for taxation			
Provision for current tax	21.3.1	1,971,332,471	2,458,583,584
Deferred tax liabilities	21.3.2	735,452,099	651,812,497
		2,706,784,570	3,110,396,081
21.3.1 Provision for current tax			
Provision			
Balance as at 1 January		7,672,027,560	6,263,345,046
Settlement/adjustments for previous years		(2,631,715,500)	-
Provision made for the current year	21.3.1.1	1,083,362,383	1,408,682,514
(A) Balance as at 31 December		6,123,674,443	7,672,027,560
Less: Advance tax			
Balance as at 1 January		5,213,443,976	4,055,468,403
Paid during the year		1,570,613,496	1,157,975,573
Settlement/adjustments for previous years		(2,631,715,500)	-
(B) Balance as at 31 December		4,152,341,972	5,213,443,976
(A-B) Net balance as at 31 December		1,971,332,471	2,458,583,584

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
21.3.1.1 Provision made for the current year			
Provision made during the year		1,083,362,383	1,408,682,514
Less: Excess provision adjustment for prior years		-	-
		1,083,362,383	1,408,682,514
21.3.2 Deferred tax liabilities			
Deferred tax liabilities are attributable to the following:			
Revaluation reserve of land		613,781,394	613,781,394
Revaluation reserve of buildings		121,385,445	121,385,445
Fixed assets- except land and revaluation reserve of buildings			
	21.3.3.1	(225,969,988)	(244,407,662)
Revaluation reserve of HTM securities	21.3.3.2	250,635,565	183,633,579
Revaluation reserve of HFT securities	21.3.3.3	2,004,034	2,004,034
Deferred tax on right of use assets	21.3.3.4	(26,384,351)	(24,584,294)
		735,452,099	651,812,497

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, by the balance sheet date. Following are the descriptions for each individual item of the deferred tax that are recognised by the Bank as a temporary difference with expected time of realisation.

Revaluation reserve for land

As the land is not depreciable and as per local tax rules revaluation gain is not taxable. However, the tax office will charge taxes on capital gain which is the same amount of revaluation gain whether recovered through use or sale. Hence a taxable temporary difference arises against which the Bank recognises deferred tax liabilities. However, the outstanding amount of deferred tax will be automatically released with the disposal of the assets.

Revaluation reserve for buildings

Buildings are depreciable assets. Its revalued carrying amount will be recovered through use and this will generate taxable income which exceeds the depreciation that will be allowable for tax purposes in future periods. As a result taxable temporary difference will arise.

Fixed assets- except land and revaluation reserve for buildings

Accounting depreciation is not tax allowable expenses. Rather, the tax office will allow tax depreciation as per 3rd Schedule of the Income Tax Act 2023. Hence a temporary difference arises due to the different depreciation rates and methodology against which the Bank recognizes deferred tax. This is an ongoing item as there is a difference between the tax depreciation rate and the accounting depreciation rate. However, the outstanding amount of deferred tax will be automatically released with the expiry of the economic useful life of the assets.

Revaluation reserves for HTM and HFT securities

Deferred tax relating to unrealised interest on the revaluation of Held to Maturity (HTM) and Held for Trading (HFT) securities is recognised directly in other reserves as a part of equity and is subsequently recognised in the profit and loss account on maturity of the securities. The deferred tax recognised against this will be fully reversed at the maturity of all related securities.

Right of use assets (IFRS-16)

The new lease (IFRS-16) accounting rules has significant impact on the balance sheet and income statements. As under IFRS 16 all leases apart from low value and short term leases are brought on balance. SEBPLC recognize a ROU asset which is depreciated in a straight line and a lease liability which is discounted under the effective interest method. Resulting in a depreciation and interest expense rather than a rent expense (under IAS 17). This will typically result in higher lease expenses during the early years of the lease and causes the value of the ROU asset and lease obligation to diverge over the duration of the lease contract. The depreciation and interest expenses are not allowable in tax, other hand rent tax office will allow the rent expenses. Hence temporary differences arise and accordingly deferred tax has been recognized. However, the outstanding amount of deferred tax will be atomically released with the expiry of the lease term.

21.3.3 Movement of deferred tax liabilities

Balance as at 1 January	651,812,497	583,078,664
Provision made for deferred tax liabilities		
Charged to profit and loss account	16,637,617	(8,682,514)
Charged to revaluation reserve	68,443,878	79,238,537
	85,081,495	70,556,023
	736,893,992	653,634,687
Adjustment made during the year for revaluation reserve	(1,441,893)	(1,822,191)
Balance as at 31 December	735,452,099	651,812,497

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
21.3.3.1 Deferred tax on fixed assets- except land and revaluation reserve of buildings			
Balance as at 1 January		(244,407,662)	(245,053,057)
Charge to profit and loss account		18,437,674	645,395
Balance as at 31 December		(225,969,988)	(244,407,662)
21.3.3.2 Deferred tax on revaluation reserve of HTM securities			
Balance as at 1 January		183,633,579	106,217,232
Add: Charge to revaluation reserves		68,443,879	79,238,537
Less: Adjustment during the year		(1,441,893)	(1,822,191)
Balance as at 31 December		250,635,565	183,633,579
21.3.3.3 Deferred tax on revaluation reserve of HFT securities			
Balance as at 1 January		2,004,034	2,004,034
Add: Charge to revaluation reserves		-	-
Less: Adjustment during the year		-	-
Balance as at 31 December		2,004,034	2,004,034
21.3.3.4 Deferred tax on right of use assets			
Balance as at 1 January		(24,584,294)	(15,256,385)
Addition during the year		(1,800,057)	(9,327,909)
Adjustment during the year		-	-
Balance as at 31 December		(26,384,351)	(24,584,294)
21.4 Lease Liabilities Right of use (ROU) Assets			
Balance as at 1 January		629,836,554	567,307,658
Addition during the year		219,143,035	279,753,181
Interest charge during the year		53,013,303	52,882,006
		901,992,892	899,942,845
Adjustment during the year		237,675,705	270,106,290
Balance as at 31 December		664,317,187	629,836,554
21.5 Consolidated other provisions charged to profit and loss			
Southeast Bank PLC	21.5.i	(32,331,028)	476,647,116
Southeast Bank Capital Services Limited		100,641,052	30,000,000
		68,310,024	506,647,116
21.5.i Other provisions charged to profit and loss			
Provision for other assets	21.5.1 (A)	275,735,946	300,000,000
Provision for off-balance sheet exposures	21.5.1 (C)	(308,066,974)	176,647,116
		(32,331,028)	476,647,116
21.5.1 Other Provisions			
A) Provision for other assets			
Balance as at 1 January		725,005,477	579,970,590
Addition during the year		275,735,946	300,000,000
		1,000,741,423	879,970,590
Adjustment during the year		-	(154,965,113)
Balance as at 31 December		1,000,741,423	725,005,477
B) Provision for good borrowers			
Balance as at 1 January		22,011,800	22,011,800
Addition during the year		-	-
		22,011,800	22,011,800
Adjustment during the year		-	-
Balance as at 31 December		22,011,800	22,011,800

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
C) Provision for off-balance sheet exposures			
Balance as at 1 January		1,526,574,496	1,349,927,380
Provision made during the year		-	176,647,116
		1,526,574,496	1,526,574,496
Adjustments made during the year		(308,066,974)	
Balance as at 31 December		1,218,507,522	1,526,574,496
D) Total other provisions (A+B+C)		2,241,260,745	2,273,591,773
21.7 Consolidated provision for diminution in value of investments			
Southeast Bank PLC	21.7.1	133,678,563	1,527,987,926
Southeast Bank Capital Services Limited		103,556,730	1,050,611,744
Balance as at 31 December		237,235,293	2,578,599,670
21.7.1 Provision for diminution in value of investments			
Balance as at 1 January		2,643,987,926	1,116,000,000
Adjustments made for loss of sales of shares during the year		(293,144,069)	-
Provision made during the year (Charge to the profit and loss)		133,678,563	1,527,987,926
Balance as at 31 December		2,484,522,420	2,643,987,926
21.8 Start-up fund			
Balance as on 1 January		77,932,258	77,932,258
Addition during the year 1% of net profit		33,441,520	-
Balance as at 31 December		111,373,778	77,932,258
In compliance with SMESPD circular 04 dated March 29, 2021 and SMESPD circular letter 05 dated April 26, 2021, Southeast Bank PLC has maintained Start-up Fund from December 31, 2020. The objective of this fund is to provide loan facilities to the start-up entrepreneurs as per aforesaid circular.			
21.9 CSR Fund			
Balance as on 1 January		89,921,364	236,940,364
Addition during the year		30,000,000	-
Adjustment during the year		(65,681,000)	(147,019,000)
Balance as at 31 December		54,240,364	89,921,364
22 Share Capital			
22.1 Authorised			
1,500,000,000 Ordinary shares of Tk 10 each		15,000,000,000	15,000,000,000
22.2 Issued, subscribed and paid up			
378,164,970 ordinary shares of Tk 10 each issued for cash		3,781,649,700	3,781,649,700
959,231,418 ordinary shares of Tk 10 each issued as bonus shares		9,592,314,180	9,592,314,180
1,337,396,388		13,373,963,880	13,373,963,880
22.2.1 Reconciliation of number of shares			
Balance as at 1 January		1,337,396,388	1,285,958,066
Issue of bonus shares		-	51,438,322
Balance as at 31 December		1,337,396,388	1,337,396,388

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka

22.3 Dividends

The following dividends were declared and paid by the Bank for the year ended 31 December.

No dividend for the year 2024 and 1.00 Taka per

(Cash 0.60 and Stock 0.40 dividend) ordinary share for 2023

- **1,337,396,388**

After the end of the reporting period, the following dividends were proposed by the directors. The dividends have not been provided for and no tax consequences.

1.00 Taka (Cash 0.30 and Stock 0.70 Dividend) per ordinary share for 2025

and No dividend for the year 2024.

1,337,396,388 -

22.3.1 Summary of unclaimed dividends

Unclaimed dividend as on 31 December 2025 was an amount of **BDT 64,204,753.56** against 88,504 nos. of shareholders, including an amount of **BDT 34,375,307** against 75,989 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

As per Clause (3) (vii) of the BSEC Directive No. BSEC/CRRMCD/2021-386/03 dated January 14, 2021, unclaimed dividends shall be disclosed as a separate line item in the Statement of Financial position.

As per BRPD Circular no. 14/2003 of Bangladesh Bank, separate line item cannot be incorporated in the face of the Bank's Financial Position (Balance Sheet). So, the Bank has shown the unpaid or unclaimed dividends account under the note 22.3.1

22.4 Share capital at a glance from inception

Disbursement year	Particulars	Number of shares	Capital amount (Taka)	Cumulative (Taka)
1995	Opening/Sponsors Capital	1,000,000	100,000,000	100,000,000
1996	None	-	-	100,000,000
1997	25% Stock Dividend	250,000	25,000,000	125,000,000
1998	20% Stock Dividend	250,000	25,000,000	150,000,000
1999	Initial Public Offer(IPO)	1,500,000	150,000,000	300,000,000
2000	None	-	-	300,000,000
2001	10% Stock Dividend for the year 2000	300,000	30,000,000	330,000,000
2002	10% Stock Dividend for the year 2001	330,000	33,000,000	363,000,000
2003	Right Issue @2:1	1,650,000	165,000,000	528,000,000
	10% Stock Dividend for the year 2002	363,000	36,300,000	564,300,000
2004	20% Stock Dividend for the year 2003	1,128,600	112,860,000	677,160,000
2005	30% Stock Dividend for the year 2004	2,031,480	203,148,000	880,308,000
2006	Right Issue @1:1	10,563,696	1,056,369,600	1,936,677,600
	20% Stock Dividend for the year 2005	1,760,616	176,061,600	2,112,739,200
2007	8% Stock Dividend for the year 2006	1,690,191	169,019,100	2,281,758,300
2008	25% Stock Dividend for the year 2007	5,704,395	570,439,500	2,852,197,800
2009	20% Stock Dividend for the year 2008	5,704,395	570,439,500	3,422,637,300
2010	Right Issue @2:1	23,102,801	2,310,280,100	5,732,917,400
	35% Stock Dividend for the year 2009	11,979,230	1,197,923,000	6,930,840,400
2011	20% Stock Dividend for the year 2010	138,616,800	1,386,168,000	8,317,008,400
2012	5% Stock Dividend for the year 2011	41,585,042	415,850,420	8,732,858,820
2013	None	-	-	8,732,858,820
2014	5% Stock Dividend for the year 2013	43,664,294	436,642,940	9,169,501,760
2015	None	-	-	9,169,501,760

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Disbursement year	Particulars	Number of shares	Capital amount (Taka)	Cumulative (Taka)
2016	None	-	-	9,169,501,760
2017	None	-	-	9,169,501,760
2018	15% Stock Dividend for the year 2017	137,542,526	1,375,425,260	10,544,927,020
2019	10% Stock Dividend for the year 2018	105,449,270	1,054,492,700	11,599,419,720
2020	2.5% Stock Dividend for the year 2019	28,998,549	289,985,490	11,889,405,210
2021	None	-	-	11,889,405,210
2022	4% Stock Dividend for the year 2021	47,557,620	475,576,200	12,364,981,410
2023	4% Stock Dividend for the year 2022	49,459,925	494,599,250	12,859,580,660
2024	4% Stock Dividend for the year 2023	51,438,322	514,383,220	13,373,963,880
2025	None	-	-	13,373,963,880

22.5 Classification of shareholders by holding

	Number of holders		% of total holding	
	December 2025	December 2024	December 2025	December 2024
Less than 500 shares	7,330	7,763	0.09	0.09
501 to 5,000 shares	12,804	13,671	1.91	2.03
5,001 to 10,000 shares	2,589	2,734	1.37	1.44
10,001 to 20,000 shares	1,639	1,723	1.74	1.81
20,001 to 30,000 shares	615	660	1.13	1.21
30,001 to 40,000 shares	311	337	0.82	0.89
40,001 to 50,000 shares	190	192	0.65	0.64
50,001 to 1,00,000 shares	381	387	1.97	2.00
1,00,001 to 10,00,000 shares	398	430	7.71	8.40
Over 10,00,000 shares	126	128	82.61	81.49
	26,383	28,025	100.00	100.00

22.6 Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the bank 1,500,000 (after stock split: 15,000,000) ordinary shares of Tk 100 (after stock split: Tk. 10) each amounting to Tk 150,000,000 was raised through public offering on shares in 1999.

22.7 Name of the Directors and their shareholdings in the year 31 December 2025

Sl. No.	Name of the directors	Status	As at 1 January 2025	As at 31 December 2025	Remarks
1	Mr. M.A. Kashem	Chairman	29,618,387	29,618,387	
2	Mrs. Rehana Rahman	Vice Chairperson	27,484,687	27,484,687	
3	Mrs. Jusna Ara Kashem	Director	28,048,685	28,048,685	
4	Mrs. Duluma Ahmed	Director	26,881,667	26,881,667	
5	Mr. Nasir Uddin Ahmed	Director	27,249,478	27,249,478	
6	Engr. Khandker Badrul Hasan	Director	27,032,472	-	Director appointed on May 29, 2025
7	Ms. Nur Nahar Tarin	Director	26,800,000	-	Director appointed on October 09, 2025
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	26,996,736	26,996,736	
9	Barrister M. Moyeen Alam Firozee	Independent Director	-	-	
10	Dr. Md. Mozibur Rahman*	Independent Director	-	-	
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	
			220,112,112	166,279,640	

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.

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As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
22.8 Capital to Risk weighted Asset Ratio (CRAR) of the Bank			
The calculation of CRAR has been done as per BRPD Circular no. 07 dated 31 March 2014 and the Basel-III guideline December 2014 vide BRPD Circular no. 18 dated 21 December 2014.			
Common equity Tier-1 capital (Going Concern Capital)			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Retained earnings	28	2,664,375,860	17,978,696
		29,659,953,620	26,879,158,466
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 Capital		29,173,430,509	26,329,163,524
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,173,430,509	31,329,163,524
Tier 2 Capital (Gone -Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of Tier-2		-	
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		50,993,132,352	41,536,116,744
E) Risk Weighted Assets (RWA)			
Credit Risk			
On-balance sheet		296,274,299,629	271,304,451,661
Off-balance sheet		28,845,933,727	38,620,358,146
		325,120,233,356	309,924,809,808
Market risk		13,732,591,380	13,899,774,379
Operational risk		33,189,552,186	30,844,317,864
Total RWA		372,042,376,922	354,668,902,050
F) Required common equity Tier 1 Capital 4.5% (2024: 4.5%) of RWA		16,741,906,961	15,960,100,592
Required Tier 1 Capital 6% (2024: 6%) of RWA)		22,322,542,615	21,280,134,123
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,505,297,115	44,333,612,756
H) Surplus common equity Tier 1 Capital(A-F)		12,431,523,548	10,369,062,932
I) Surplus total capital (D-G)		4,487,835,237	(2,797,496,012)
Capital to risk-weighted assets ratio:			
On common equity Tier 1 capital against standard of minimum 4.5%		7.84%	7.42%
On Tier 1 capital - against standard of minimum 6%		9.19%	8.83%
On total capital - against standard of minimum 12.50% (2024:12.50%)		13.71%	11.71%

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
22.9 Leverage Ratio of the Bank			
A) Tier 1 capital considering all regulatory adjustments		34,173,430,509	31,329,163,524
B) On-balance sheet exposure		541,065,614,077	514,123,775,123
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		486,523,111	549,994,942
E) Total exposure (B+C-D)		622,387,105,275	610,303,634,433
Leverage ratio (A/E)		5.49%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%
22.10 Capital to Risk weighted Asset Ratio (CRAR) of the Group			
Common Equity Tier 1 Capital			
Paid up capital	22.2	13,373,963,880	13,373,963,880
Share premium		-	-
Statutory reserve	23	13,373,963,880	13,239,565,890
Other reserve	25	247,650,000	247,650,000
Non- controlling interest	29	57,785,482	9,274,968
Retained earnings	27	2,709,639,877	54,677,896
		29,763,003,119	26,925,132,634
Less: Regulatory adjustments		486,523,111	549,994,942
A) Total common equity Tier 1 capital		29,276,480,008	26,375,137,692
Add: Additional Tier 1 capital			
Perpetual Bond		5,000,000,000	5,000,000,000
Less: Regulatory adjustments		-	-
B) Total Additional Tier 1 Capital		5,000,000,000	5,000,000,000
C) Total Tier-1 Capital (A+B)		34,276,480,008	31,375,137,692
Tier 2 capital (Gone- Concern Capital)			
Subordinated bond		4,000,000,000	6,000,000,000
General provision maintained against unclassified loan/investments		11,601,194,321	2,680,378,724
General provision on off-balance sheet items		1,218,507,522	1,526,574,496
		16,819,701,843	10,206,953,220
Less: Regulatory adjustments		-	-
Total Tier 2 capital available		16,819,701,843	10,206,953,220
Less: Excess amount over maximum limit of T-2		-	-
Total Tier 2 capital		16,819,701,843	10,206,953,220
D) Total capital		51,096,181,851	41,582,090,912
E) Risk weighted assets (RWA)			
Credit risk			
On-balance sheet		295,861,749,729	269,653,538,617
Off-balance sheet		28,845,933,727	38,620,358,146
		324,707,683,456	308,273,896,763
Market risk		17,054,318,101	17,634,062,052
Operational risk		33,605,558,008	31,251,299,188
Total RWA		375,367,559,565	357,159,258,003
F) Required common equity Tier 1 capital 4.5% (2024: 4.5%) of RWA		16,891,540,180	16,072,166,610
Required Tier 1 capital 6% (2024: 6%) of RWA		22,522,053,574	21,429,555,480

Notes to the Financial Statements

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Particulars	Note	2025	2024
		Taka	Taka
G) Required total capital 12.50% (2024: 12.50%) of RWA		46,920,944,946	44,644,907,250
H) Surplus common equity Tier 1 capital (A-F)		12,384,939,828	10,302,971,082
I) Surplus total capital (D-G)		4,175,236,905	(3,062,816,338)
Capital to risk- weighted asset ratio:			
On common equity Tier 1 capital - against standard of minimum 4.5%		7.80%	7.38%
On Tier 1 capital - against standard of minimum 6%		9.13%	8.78%
On total capital - against standard of minimum 12.50% (2024:12.50%)		13.61%	11.64%
22.11 Leverage ratio of the Group			
A) Tier 1 capital considering all regulatory adjustments		34,276,480,008	31,375,137,692
B) On-balance sheet exposure		543,847,089,994	515,829,328,157
C) Off-balance sheet exposure		81,808,014,310	96,729,854,252
D) Deduction from on and off balance sheet exposure /Regulatory adjustment		- 486,523,111	- 549,994,942
E) Total exposure (B+C-D)		625,168,581,192	612,009,187,467
Leverage ratio (A/E)		5.48%	5.13%
Liquidity coverage ratio		136.12%	123.66%
Net stable funding ratio		109.92%	107.96%
23 Statutory reserve			
Balance as at 1 January		13,239,565,890	12,859,580,660
Addition during the year		134,397,990	379,985,230
Balance as at 31 December		13,373,963,880	13,239,565,890
24 Revaluation reserve			
Revaluation reserve of land and buildings:			
Balance as at 1 January		4,901,112,264	4,901,112,264
Adjustment during the year		-	-
		4,901,112,264	4,901,112,264
Deferred tax liabilities		(735,166,840)	(735,166,840)
Balance as at 31 December		4,165,945,424	4,165,945,424
Revaluation reserve on HTM securities:			
Balance as at 1 January		490,585,240	71,707,184
Addition during the year		248,088,165	1,074,511,115
		738,673,404	1,146,218,300
Adjustment during the year		(128,849,329)	(655,633,060)
		609,824,075	490,585,240
Deferred tax liabilities		(250,635,565)	(183,633,579)
Balance as at 31 December		359,188,510	306,951,661
Revaluation reserve on HFT securities:			
Balance as at 1 January		157,131,146	69,943,644
Addition during the year		3,057,218,311	1,716,527,348
		3,214,349,457	1,786,470,992
Adjustment during the year		(3,031,283,173)	(1,629,339,846)
		183,066,285	157,131,146
Deferred tax liabilities		(2,004,034)	(2,004,034)
Balance as at 31 December		181,062,251	155,127,112
		4,706,196,185	4,628,024,197

Notes to the Financial Statements

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Particulars	Note	2025	2024
		Taka	Taka
25 Other reserve			
General reserve:			
Balance as at 1 January		247,650,000	247,650,000
Addition during the year		-	-
Balance as at 31 December		247,650,000	247,650,000
26 Foreign currency translation reserve			
Balance as at 1 January		(313,596)	(2,497,995)
(Adjustments)/addition during the year		7,723,124	2,184,399
Balance as at 31 December		7,409,528	(313,596)
The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of foreign operations.			
27 Consolidated retained earnings			
Southeast Bank PLC	28	2,664,375,860	17,978,696
Southeast Bank Capital Services Limited		(1,079,063,281)	(915,756,239)
Telecash Limited		(2,747,083)	7,962,353
Southeast Exchange Company (South Africa) Pty Ltd		48,011,098	28,318,084
Less: Elimination for impairment of investment in subsidiary		1,079,063,282	916,175,002
		2,709,639,877	54,677,896
28 Retained earnings			
Balance as at 1 January		17,978,696	1,560,581,543
Currency translation differences		4,084,696	6,414,295
		22,063,392	1,566,995,838
Retained surplus for the year		2,642,312,468	(263,059,082)
		2,664,375,860	1,303,936,756
Less:			
Issue of bonus share		-	514,383,220
Cash dividend paid		-	771,574,840
		-	1,285,958,060
Retained earnings carried forward		2,664,375,860	17,978,696
29 Non-controlling interest			
Southeast Capital Services Limited			
Paid up capital		5,500,000,000	5,500,000,000
Retained earnings		(1,081,042,573)	(917,435,982)
Total net assets		4,418,957,427	4,582,564,018
Non-controlling interest 0.183091% (2024:0.183091%) of net assets		8,090,713	8,390,262
Telecash Limited			
Paid up capital		500,000,000	-
Retained earnings		(3,052,314)	8,847,059
Total net assets		496,947,686	8,847,059
Non-controlling interest 0.01 of net assets		49,694,769	884,706
Total Non -controlling interest		57,785,482	9,274,968

Non-controlling interest arises from Southeast Bank Capital Services Limited and Telecash Limited since other one is wholly owned by Southeast Bank PLC.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
30	Contingent liabilities		
30.1	Acceptances and endorsements		
Acceptance under Letters of Credit (LC) - other than back to back		49,348,097,269	55,926,055,861
Acceptance under Letters of Credit -back to back		29,188,002,937	28,360,356,005
		78,536,100,206	84,286,411,866
30.2	Letters of guarantee		
Local		18,782,706,091	16,131,580,058
Foreign		1,944,727,910	1,911,851,545
		20,727,434,002	18,043,431,604
30.2.1	Balance for which the Bank is contingently liable in respect of guarantee issued favoring:		
Directors or officers		4,783,061	4,783,061
Government		-	-
Banks and other financial institutions		1,699,857,005	1,666,068,699
Others		19,022,793,936	16,372,579,844
		20,727,434,002	18,043,431,604
30.3	Irrevocable Letters of Credit (L/C)		
Back to back L/C		22,429,298,715	26,096,703,105
Others		33,348,614,115	27,940,082,665
		55,777,912,830	54,036,785,770
30.4	Bills for collection		
Local		14,287,108,772	18,491,122,901
Foreign		24,559,562,795	26,959,080,009
		38,846,671,567	45,450,202,910
30.5	Other contingent liabilities		
Value of Bangladesh Sanchaypatra & others		1,823,402,000	1,858,889,000
31	Income statement		
Income:			
Interest, discount and similar income		41,533,659,277	36,165,202,863
Dividend income		440,028,713	309,395,314
Fees, commission and brokerage		3,133,076,170	3,219,788,847
Gains less losses arising from dealing securities		2,276,101,168	1,554,394,540
Gains less losses arising from investment securities		119,749,487	91,088,869
Gains less losses arising from dealing in foreign currencies		1,609,171,309	1,565,651,805
Other operating income		1,358,712,675	1,131,332,592
		50,470,498,799	44,036,854,829
Expenses:			
Interest, fees and commission		31,186,658,164	25,102,093,789
Administrative expenses		4,583,855,028	4,457,530,199
Other operating expenses		2,464,764,998	2,958,168,421
Depreciation on banking assets		747,911,110	852,176,068
		38,983,189,300	33,369,968,477
Income over expenses		11,487,309,499	10,666,886,352

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
32 Consolidated interest income/profit on investments			
Southeast Bank PLC	33	33,275,530,201	29,088,925,245
Southeast Bank Capital Services Limited		21,896,741	28,084,230
Telecash Limited		-	2,962,862
Southeast Exchange Company (South Africa) Pty Ltd		4,779,730	5,630,987
		33,302,206,672	29,125,603,325
Less: Inter company balance eliminated		6,294,824	5,248,686
		33,295,911,848	29,120,354,639
33 Interest income/profit on investments			
Interest on loans and advances (Conventional Banking):			
Interest on loans and advances		30,121,141,767	26,803,612,566
Interest on placement with other banks and financial institutions		478,218,103	458,244,609
Interest on foreign currency balances		257,309,752	124,346,418
		30,856,669,622	27,386,203,594
Profit on investment (Islamic Banking):			
Profit on investments		2,418,614,774	1,702,707,637
Profit on placement with other banks		245,805	14,015
		2,418,860,579	1,702,721,651
		33,275,530,201	29,088,925,245
34 Consolidated interest paid/profit shared on deposits and borrowings etc.			
Southeast Bank PLC	35	31,186,658,164	25,102,093,789
Southeast Bank Capital Services Limited		-	2,303,643
		31,186,658,164	25,104,397,432
Less: Inter company balance eliminated		6,294,824	5,248,686
		31,180,363,340	25,099,148,746
35 Interest paid/profit shared on deposits and borrowings etc.			
Interest paid on deposits (Conventional Banking):			
Interest on deposits		25,883,052,100	19,971,757,932
Interest on borrowings		1,275,074,426	1,995,871,896
Interest on repurchase agreement (repo)		954,552,266	982,309,066
Interest on refinance		40,172,157	49,831,603
Interest on foreign bank accounts		17,184,752	13,114,644
		28,170,035,701	23,012,885,140
Profit shared on deposits (Islamic Banking):			
Profit paid on deposits		2,731,874,225	2,049,359,961
Profit on refinance borrowings		284,748,237	39,848,688
		3,016,622,462	2,089,208,649
		31,186,658,164	25,102,093,789
36 Consolidated investment income			
Southeast Bank PLC	37	11,330,397,333	9,031,156,340
Southeast Bank Capital Services Limited		81,354,324	129,250,977
		11,411,751,657	9,160,407,317
Less: Inter company balance eliminated		29,218,522	15,456,908
		11,382,533,135	9,144,950,409

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
37 Investment income			
Interest income from Government securities	37.1	8,092,378,528	6,802,950,402
Capital gain (loss) on Government securities	37.2	2,295,446,378	1,593,160,526
Revaluation gain (loss) on Government securities	37.3	(19,345,209)	(38,765,986)
Dividend on investment in shares		169,502,770	157,851,685
Dividend on perpetual bond		270,525,943	151,543,629
Dividend on preference share		236,388,889	-
Gain on sale of investment in shares		119,749,487	91,088,869
Interest income from investment in bonds		165,750,548	273,327,216
		11,330,397,333	9,031,156,340
37.1 Interest income from Government securities			
Interest on treasury bonds/T&T bonds		13,916,071,969	9,186,644,091
Interest income on Sukuk bonds		60,810,047	57,212,120
		13,976,882,016	9,243,856,211
Interest expenses on treasury bills		-	(620,245)
Interest expenses on treasury bonds		(5,884,503,488)	(2,440,285,565)
		(5,884,503,488)	(2,440,905,809)
Net interest income from Government securities		8,092,378,528	6,802,950,402
37.2 Capital gain on Government securities			
Capital gain on treasury bills		1,244,583,886	2,234,436,496
Capital gain on treasury bonds/T&T bonds		1,760,647,446	522,263,828
Capital gain on Bangladesh Bank bills		-	-
		3,005,231,333	2,756,700,323
Capital loss on treasury bills		(41,555,279)	(525,044,481)
Capital loss on treasury bonds/T&T bonds		(668,229,676)	(638,495,317)
		(709,784,955)	(1,163,539,798)
Net capital gain on Government securities		2,295,446,378	1,593,160,526
37.3 Revaluation gain (loss) on Government securities			
Revaluation loss on treasury bills		(868,617)	(435,534)
Revaluation loss on treasury bonds		(18,476,592)	(38,330,453)
Revaluation loss on Bangladesh Bank bills		-	-
		(19,345,209)	(38,765,986)
Net revaluation gain (loss) on Government securities		(19,345,209)	(38,765,986)
38 Consolidated commission, exchange and brokerage			
Southeast Bank PLC	39	4,742,247,478	4,785,440,652
Southeast Exchange Company (South Africa) Pty Ltd		138,773,808	107,233,781
		4,881,021,286	4,892,674,433
39 Commission, exchange and brokerage			
Commission, brokerage and fees		3,133,076,170	3,219,788,847
Exchange gain (net off exchange loss)	39.1	1,609,171,309	1,565,651,805
		4,742,247,478	4,785,440,652

Commission, fees & Charges received against export and export related services are VAT exempted as per services code-S056 of SRO 189-AIN/2019/46-Mushak, dated- 13 June 2019.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
39.1 Exchange gain (net off exchange loss)			
Exchange gain from revaluation/trade of foreign currency	39.1.1	1,496,811,792	1,396,702,787
Exchange gain from credit card		112,359,516	168,949,018
		1,609,171,309	1,565,651,805
39.1.1 Exchange gain from revaluation/trade of foreign currency			
Exchange gain from trade of foreign currency		1,496,811,792	1,396,702,787
Exchange gain from revaluation of foreign currency		-	-
		1,496,811,792	1,396,702,787
40 Consolidated other operating income			
Southeast Bank PLC	41	1,358,712,675	1,131,332,592
Southeast Bank Capital Services Limited		14,046,699	17,016,106
Telecash Limited		66,160,618	64,929,538
Southeast Exchange Company (South Africa) Pty Ltd		-	-
		1,438,919,992	1,213,278,237
Less: Inter company balance eliminated		-	108,809,986
		1,438,919,992	1,104,468,251
41 Other operating income			
Remittance fees		384,240	363,702
Service and incidental charges		95,660,962	94,713,552
Other fees - telephone and postage		41,879,969	45,846,759
Income from ATM services		11,467,820	2,741,041
Income from credit card		530,423,609	383,621,060
Income from retail banking		3,639,174	2,515,809
Income from Agent Banking		549,961	608,651
Other Fees - SWIFT and others		253,804,493	252,428,618
Gain on sale of fixed assets	41.1	8,377,828	-
Income from telecash		-	17,002,501
Miscellaneous income		412,524,619	331,490,899
		1,358,712,675	1,131,332,592
41.1 Gain on sale of fixed assets			
Cost:			
Furniture and fixtures		1,473,420	-
Computer		30,300	-
Electrical appliances		9,885,514	-
ATM		58,000	-
Motor vehicles		31,345,152	-
		42,792,386	-
Accumulated depreciation:			
Furniture and fixtures		959,397	-
Computer		24,774	-
Electrical appliances		9,209,211	-
ATM		54,679	-
Motor vehicles		31,345,152	-
		41,593,213	-
Written down value		1,199,173	-
Sale proceeds of the above fixed assets		9,577,001	-
Gain on sale of fixed assets		8,377,828	-

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
42 Consolidated salaries and allowances			
Southeast Bank PLC	43	2,842,813,579	2,807,018,199
Southeast Bank Capital Services Limited		19,646,960	29,641,059
Telecash Limited		23,302,631	16,048,073
Southeast Exchange Company (South Africa) Pty Ltd		22,446,850	20,607,272
		2,908,210,019	2,873,314,603
Less: Inter company balance eliminated		-	14,200,387
		2,908,210,019	2,859,114,216
43 Salaries and allowances			
Basic salary		1,387,116,763	1,317,517,014
Allowances		985,001,019	949,245,126
Bonus		349,324,131	426,151,873
Provident fund		121,371,666	114,104,187
		2,842,813,579	2,807,018,199
44 Consolidated rent, taxes, insurance, electricity etc.			
Southeast Bank PLC	45	1,249,934,402	1,117,490,751
Southeast Bank Capital Services Limited		946,147	1,054,493
Telecash Limited		3,933,735	2,195,702
Southeast Exchange Company (South Africa) Pty Ltd		16,146,592	14,933,914
		1,270,960,876	1,135,674,860
Less: Inter company balance eliminated		-	1,627,851
		1,270,960,876	1,134,047,009
44.1 Consolidated Legal expenses			
Southeast Bank PLC		77,775	1,297,892
Telecash Limited		153,244	1,048,030
Southeast Exchange Company (South Africa) Pty Ltd		212,130	268,111
		443,149	2,614,033
Less: Inter company balance eliminated		-	1,048,030
		443,149	1,566,003
45 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		798,075,928	702,746,778
Insurance		312,088,146	282,441,079
Electricity and lighting		139,770,329	132,302,894
		1,249,934,402	1,117,490,751
46 Consolidated postage, stamp, telecommunication etc.			
Southeast Bank PLC	47	197,158,980	205,832,991
Southeast Bank Capital Services Limited		75,424	139,964
Telecash Limited		647,752	446,290
Southeast Exchange Company (South Africa) Pty Ltd		469,940	714,027
		198,352,096	207,133,272
Less: Inter company balance eliminated		-	446,290
		198,352,096	206,686,982

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
47 Postage, stamp, telecommunication etc.			
Postage		34,855,856	38,348,537
Telephone /Telex		37,903,632	32,661,321
Electronic banking service		1,500	-
FC Charge (Nostro)		11,799,980	11,263,041
VSAT on-line		39,590,301	44,670,124
Reuters services		4,706,794	6,364,934
Other Fees - SWIFT and others		68,300,916	72,525,033
		197,158,980	205,832,991
48 Consolidated stationery, printing, advertisements etc.			
Southeast Bank PLC	49	167,686,749	202,337,155
Southeast Bank Capital Services Limited		377,767	551,485
Telecash Limited		3,619,536	3,275,696
Southeast Exchange Company (South Africa) Pty Ltd		2,248,758	1,722,760
		173,932,810	207,887,096
Less: Inter company balance eliminated		-	3,275,696
		173,932,810	204,611,400
49 Stationery, printing, advertisements etc.			
General and office stationery		92,948,764	88,644,486
Printing and security stationery		34,266,083	37,331,777
Publicity and advertisement		40,471,902	78,575,573
		167,686,749	204,551,835
50 Managing Director's salary and fees			
Basic salary		4,383,441	4,020,000
House rent		1,895,956	1,740,000
House maintenance		876,323	900,000
Leave fare concession		345,484	1,200,000
Utility		614,925	720,000
Special allowance		345,484	420,000
Bonus		1,005,000	1,909,500
		9,466,613	10,909,500
51 Consolidated directors' fees			
Southeast Bank PLC (Note 52)	52	5,883,856	4,028,273
Telecash Limited		62,501	30,556
Southeast Bank Capital Services Limited		700,000	160,000
		6,646,357	4,218,829
Less: Inter company balance eliminated		-	30,556
		6,646,357	4,188,273
52 Directors' fees			
Directors' fees		5,240,001	3,624,889
Directors' haltage and travelling		643,855	403,384
		5,883,856	4,028,273
53 Consolidated auditors' fees			
Southeast Bank PLC		2,573,752	1,529,500
Southeast Bank Capital Services Limited		115,000	149,500
Telecash Limited		446,081	92,000
Southeast Exchange Company (South Africa) Pty Ltd		1,450,214	1,255,335
		4,585,047	3,026,335
Less: Inter company balance eliminated		-	92,000
		4,585,047	2,934,335

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
54 Consolidated depreciation and repair			
Depreciation:			
Southeast Bank PLC	55	747,911,110	852,176,068
Southeast Bank Capital Services Limited		30,251,717	33,914,310
Telecash Limited		2,324,675	2,220,432
Southeast Exchange Company (South Africa) Pty Ltd		3,602,783	3,362,292
		784,090,285	891,673,102
Repair:			
Southeast Bank PLC	55	108,337,097	108,383,831
Southeast Bank Capital Services Limited		1,264,326	1,527,235
Telecash Limited		-	128,578
Southeast Exchange Company (South Africa) Pty Ltd		466,692	880,132
		110,068,115	110,919,776
		894,158,400	1,002,592,878
Less: Inter company balance eliminated		-	2,349,010
Balane as on 31 December		894,158,400	1,000,243,868
55 Depreciation and repair of bank's assets			
A. Depreciation:			
Buildings		45,479,831	47,374,832
Furniture and fixtures		62,504,177	64,538,005
Office appliances		276,564	373,130
Computer		109,542,100	111,570,683
Electrical appliances		94,130,877	104,114,902
ATM Booth		139,082,265	168,727,328
Motor vehicles		1,071,927	3,420,842
		452,087,742	500,119,723
B. Repair & spare parts			
Furniture and fixtures		10,720,464	16,125,334
Office and electrical appliances		38,390,602	38,537,360
Motor vehicles		7,142,953	6,543,657
Repair, maintenance and utilities		52,083,078	47,177,480
		108,337,097	108,383,831
C. Depreciation on right of use (ROU) assets		295,823,368	352,056,345
		295,823,368	352,056,345
Total		856,248,207	960,559,898
56 Consolidated other expenses			
Southeast Bank PLC	57	2,464,687,223	2,956,870,529
Southeast Bank Capital Services Limited		4,374,408	6,074,051
Telecash Limited		36,095,334	26,441,864
Southeast Exchange Company (South Africa) Pty Ltd		30,573,652	30,237,544
Adjustment for impairment loss of investment in subsidiary		(162,888,280)	(916,175,002)
		2,372,842,337	2,103,448,985
Less: Inter company balance eliminated		-	85,740,165
		2,372,842,337	2,017,708,820

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
57 Other expenses			
Security and cleaning		287,535,677	269,490,633
Entertainment expenses		39,307,937	33,710,001
Business promotion expenses		169,834,118	104,556,479
Car expenses		257,753,526	224,780,787
Books and periodicals		932,311	704,666
Subscription		11,434,089	11,165,872
Donation including CSR		30,129,361	63,427,025
Travelling expenses		11,434,968	7,598,217
Finance charge on leased assets		53,013,303	52,882,006
Conveyance		19,702,427	16,477,520
Petrol, oil and lubricant		9,356,802	12,673,135
Training/seminar		3,611,593	4,203,166
Uniforms and apparels		4,283,019	4,627,545
Medical expenses		117,001	228,092
Gratuity and others		537,131,649	513,804,955
Professional expenses		29,369,580	34,640,064
Expenses for CIB report		180,359	225,025
IT enabled services		114,436,075	67,885,848
Loss on sale of fixed assets	57.1	-	913,840
Expenses regarding AGM		442,500	606,638
Expenses regarding credit card		277,476,865	196,981,508
Expenses regarding retail banking & agriculture		47,174,333	39,677,111
Expenses regarding call center		7,556,216	7,418,900
Expenses relating to ATM services		295,043,480	290,317,286
Expenses regarding mobile banking services-Telecash		-	16,768,668
Expenses regarding Agent Banking		64,274,207	40,475,430
Provision/(Adjustment) for Impairment loss from investment in subsidiary		162,888,280	916,175,002
Others operating expenses		30,267,545	22,240,431
		2,464,687,223	2,954,655,849

Expenses incurred by the bank shown in these financial statements are inclusive of VAT where applicable as per VAT and Supplementary Duty Act-2012 and rules-2016.

57.1 Loss on sale of fixed assets

Cost:

Furniture and fixtures	-	6,982,852
ATM	-	483,875
Electrical appliances	-	11,548,988
	-	19,015,715

Accumulated depreciation:

Furniture and fixtures	-	5,493,673
ATM	-	414,729
Electrical appliances	-	10,839,293
	-	16,747,695

Written down value

Sale proceeds of the above fixed assets	-	2,268,020
	-	1,354,180
Loss on sale of fixed assets	-	(913,840)

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025 Taka	2024 Taka
58 Consolidated provision for taxation			
Current tax:			
Southeast Bank PLC	59	1,083,362,383	1,408,682,514
Southeast Bank Capital Services Limited		18,954,824	26,125,704
Telecash Limited		7,474,501	4,390,424
Southeast Exchange Company (South Africa) Pty Ltd		17,924,829	2,555,623
		1,127,716,536	1,441,754,266
Deferred tax:			
Southeast Bank PLC	59	16,637,617	(8,682,514)
Southeast Exchange Company (South Africa) Pty Ltd		-	8,009,673
		16,637,617	(672,841)
		1,144,354,153	1,441,081,424
59 Provision for taxation			
Current tax		1,083,362,383	1,408,682,514
Deferred tax		16,637,617	(8,682,514)
		1,100,000,000	1,400,000,000
59.1 Reconciliation of effective tax rate (Bank)			
		2025	2024
		%	%
Profit before taxation as per profit and loss account		4,444,151,978	1,899,926,146
Income tax as per applicable tax rate		37.50%	37.50%
Factors affecting the tax charge for current year			
Non deductible expenses	77.02%	3,422,847,887	1,352,503,228
Deductible expenses	-75.25%	(3,344,250,345)	(477,287,213)
Tax savings from reduced tax rates for dividend	-2.66%	(118,373,081)	(22,378,471)
Tax savings from capital gain/loss	-12.23%	(543,419,070)	(156,627,335)
Change in taxable temporary difference	0.37%	16,637,617	(8,682,514)
		24.75%	73.69%
		1,100,000,000	1,400,000,000
60 Consolidated cash received from other operating activities			
Southeast Bank PLC	61	3,765,530,712	2,815,581,986
Southeast Bank Capital Services Limited		14,046,699	15,388,255
		3,779,577,411	2,830,970,242
61 Cash received from other operating activities			
Remittance fees		384,240	363,702
Service and incidental charges		95,660,962	94,713,552
Other Fees-Telephone and Postage		41,879,969	45,846,759
Income from ATM services		11,467,820	2,741,041
Income from Credit Card		530,423,609	383,621,060
Other Fees - SWIFT and others		253,804,493	252,428,618
Income from Retail Banking		3,639,174	2,515,809
Income form Agent Banking		549,961	608,651
Income from Telecash		-	17,002,501
Miscellaneous income		412,524,619	331,490,899
Capital gain (loss) on Government securities		2,295,446,378	1,593,160,526
Gain on sale of investment in shares		119,749,487	91,088,869
		3,765,530,712	2,815,581,986

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
62 Consolidated payments for other operating activities			
Southeast Bank PLC	63	3,970,831,788	3,487,830,742
Southeast Bank Capital Services Limited		7,853,072	9,656,728
Southeast Exchange Company (South Africa) Pty Ltd		19,331,982	18,250,833
		3,998,016,843	3,515,738,303
63 Payments for other operating activities			
Rent rates and taxes		1,355,001,386	1,126,062,729
Postage		197,158,980	205,832,991
Directors' fees		5,883,856	4,028,273
Repairs		108,337,097	108,383,831
Legal expense		77,775	1,297,892
Audit fees		2,573,752	1,529,500
Other expenses		2,301,798,943	2,040,695,527
		3,970,831,788	3,487,830,742
64 Consolidated earnings per share			
Net profit after tax for the year ended 31 December (Taka)		3,351,816,359	433,595,880
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*		2.51	0.32
65 Earnings per share			
Net profit after tax for the year ended 31 December (Taka)		3,344,151,978	499,926,146
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Earnings per share (EPS) (Taka)*		2.50	0.37
*EPS increased due to increased investment income from government securities and decrease in total provisions as compared to the previous year.			
*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS).			
66 Consolidated net assets value (NAV) per share			
Net Asset Value (NAV)		34,418,823,350	31,543,568,267
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Asset Value (NAV) per share		25.74	23.59
67 Net Assets Value (NAV) per share			
Net Asset Value (NAV)		34,366,149,805	31,507,182,663
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Asset Value (NAV) per share		25.70	23.56
68 Consolidated net operating cash flow per share (NOCFPS)			
Net Operating Cash Flow		6,313,465,539	17,829,587,532
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Operating Cash Flow per share (NOCFPS)		4.72	13.33
69 Net Operating Cash Flow per share (NOCFPS)			
Net Operating Cash Flow		5,924,115,545	17,963,395,533
Number of ordinary shares outstanding		1,337,396,388	1,337,396,388
Net Operating Cash Flow per share (NOCFPS)		4.43	13.43
*Net operation cash flow decreased due to the increase in interest payments and the redemption of subordinated bonds and payment of borrowing from other banks as compared to the previous year.			

Notes to the Financial Statements

As at and for the year ended 31 December 2025

70 Group entities

Name of subsidiary	Country of incorporation	Southeast Bank PLC ownership interest %	
		2025	2024
Southeast Bank Capital Services Limited	Bangladesh	99.82%	99.82%
Telecash Limited	Bangladesh	90%	90%
Southeast Exchange Company (South Africa) Pty Ltd	South Africa	100%	100%

71 General

71.1 Audit Committee

The Audit Committee (AC) is a subcommittee of the Board of Directors and plays an important role in Corporate Governance. This committee is assigned to oversee financial reporting, disclosure, regulatory compliance and orderly banking operations in accordance with banking rules and regulations.

Feature and composition

The Audit Committee was last re-constituted by the Board of Directors in its 758th meeting held on March 17, 2025, in accordance with the Corporate Governance Code issued by BSEC on June 03, 2018, with additional instructions dated April 4, 2024 and Bangladesh Bank's BRPD circular no. 02, dated February 11, 2024. The composition of the present members of the Audit Committee in 2023 is given below.

Sl. No.	Name	Position	Meetings held	Attendance	Remarks
1	Barrister M. Moyeen Alam Firozee Independent Director	Chairman	11	9	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman, Vice Chairperson	Member	11	11	
3	Mrs. Duluma Ahmed. Director	Member	11	7	
4	Dr. Md. Mozibur Rahman (Ph.D.), Independent Director	Member	11	10	

Quorum

The quorum for an Audit Committee meeting is met with the presence of Two (02) members, including one Independent Director. The academic qualifications of the members of the Audit Committee are given below:

Sl. No.	Name	Status in the Board	Status in the committee	Educational Qualification
1	Barrister M. Moyeen Alam Firozee	Independent Director	Chairman	LL.B. (Hons.), University of Wolverhampton, UK,
2	Mrs. Rehana Rahman	Vice Chairperson	Member	B.A. (Honors) in Economics
3	Mrs. Duluma Ahmed	Director	Member	Graduate
4	Dr. Md. Mozibur Rahman (Ph.D.)	Independent Director	Member	Ph.D. in Economics, University of the Philippines

Terms of reference of the Audit Committee

- 1) The members of the Committee shall be nominated from among the Directors of the Bank's Board of Directors.
- 2) The Audit Committee shall be formed with a maximum of 05 (five) members, of whom at least 02 (two) shall be Independent Directors.
- 3) One Independent Director shall be elected from among the members as the Chairman of the Audit Committee.
- 4) The tenure of the Chairman of the Audit Committee shall be 03 (three) years. No Independent Director shall serve as Chairman of the Audit Committee for two consecutive terms.
- 5) No member of the Executive Committee shall be included as a member of the Audit Committee.
- 6) The members of the Committee may be nominated for a term of 03 (three) years at a time.
- 7) The Company Secretary of the Bank shall perform the duties of Secretary to the Audit Committee.
- 8) The Committee shall hold at least 04 (four) meetings in a year and may arrange meetings at any time as and when required.
- 9) If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.
- 10) If required, the Committee may invite the Bank's Chief Executive Officer, the official responsible for Internal Audit activities, or any other officer to attend the Committee meeting.

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Charter of the Audit Committee

The Audit Committee is constituted by the Board of Directors for the primary purpose of assisting the Board in:

- Overseeing the integrity of the company's financial statement.
- Overseeing the improvement of corporate governance standard of the company.
- Overseeing the Company's system of disclosure, internal controls and procedure.
- Overseeing Bank's internal control over financial reporting.
- Overseeing Bank's compliance with ethical standard adopted by the Bank.
- Making reports and recommendations to the Board.

Roles and responsibilities

The role of the Audit Committee is to assist the Board in discharging its duties and responsibilities for financial reporting, effective monitoring, corporate governance, internal control, green banking and environmental & climate change risks. The added roles of the Audit Committee include, but not limited to the following:

- i) **Internal Control**
 - a) Reviewing statements of significant party transactions submitted by the management.
 - b) Reviewing Management Letters/ Letter issued by Statutory Auditors on Internal Control Concerns.
 - c) Monitoring internal control process.
 - d) Reviewing the existing Risk Management Policy and Procedures to improve the quality of Bank's assets portfolio.
- ii) **Financial Reporting**
 - a) Overseeing the financial reporting process.
 - b) Monitoring choice of accounting policies and principles.
 - c) Reviewing the Annual Financial Statements before submission to the Board for approval or adoption.
 - d) Reviewing the quarterly and half-yearly Financial Statements before submission to the Board for approval.
 - e) Reviewing the Financial Statements, in particular the investments made by the subsidiary company.
 - f) Reviewing the Management's Discussion and Analysis before disclosing in the Annual Report.
- iii) **Internal Audit**
 - a) Reviewing the adequacy of internal audit functions.
 - b) Monitoring Internal Audit and Compliance process including approval of Internal Audit plan.
 - c) Reviewing the Internal Audit Report and Compliance thereof.
- iv) **External Audit**
 - a) Overseeing hiring and performance of external auditors.
 - b) Overseeing the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors.
- v) **Compliance with existing laws and regulations**
 - a) Maintaining oversight on regulatory compliance, ethics and whistle-blower hotlines.
 - b) Reviewing the compliance status of the Minutes of the Audit Committee Meeting.
 - c) Reviewing Audit Committee's own terms of reference
 - d) Reviewing fund raising through Repeat Public Offering/ Rights Issue and its use and application.

71.2 Risk Management Committee of the Board of Directors of the Bank

The Bank Company Act-1991 (Amended up to 2023), inter alia, provided for constitution of a Risk Management Committee of the Board of Directors of every Bank. The committee formulates and implements strategies for risk assessment and its control. The committee oversees the Bank's risk management functions for identifying, monitoring and measuring the Bank's risk profile in a comprehensive and integrated manner.

After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communications technology risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Feature and composition

The Risk Management Committee was reconstituted by the Board of Directors in its 749th meeting held on November 28, 2024 in accordance with the BRPD circular no. 02, dated February 11, 2024 issued by Bangladesh Bank. The composition of the present members of the Risk Management Committee is given below:

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Sl. No.	Members	Position	Meetings held	Attendance	Remarks
1	Engr. Khandker Badrul Hassan Director	Chairman	4	3	Members who could not attend any meeting were granted leave of absence by the Board.
2	Mrs. Rehana Rahman Vice Chair person	Member	4	4	
3	Mrs. Jusna Ara Kashem Director	Member	4	4	
4	Mrs. Duluma Ahmed Director	Member	4	3	
5	Mr. Nasir Uddin Ahmed Director	Member	4	4	

Structure of the Risk Management Committee (RMC)

- 1 The Risk Management Committee shall be constituted from among the Directors of the Bank's Board of Directors.
- 2 The Risk Management Committee shall consist of a maximum of 05 (five) members.
- 3 One member from among the Committee members shall be elected as the Chairman/President of the Committee for a term of 03 (three) years.
- 4 The members of the Committee may be nominated for a term of 03 (three) years at a time.
- 5 The Company Secretary of the Bank shall perform the duties of Secretary to the Risk Management Committee.

Functions of the Risk Management Committee

The broad functional areas of the Risk Management Committee are the following:

- 1 Formulating and reviewing risk management policies and strategies for sound risk management
- 2 Monitoring implementation of risk management policies and process to ensure effective prevention and control measures
- 3 Assessing overall effectiveness of risk management functions on yearly basis
- 4 Holding at least four meetings in a year and more if deemed necessary
- 5 Analyzing all existing and probable risk issues in the meeting, taking appropriate decisions for risk mitigation, incorporating the same in the meeting minutes and ensuring follow up of the decisions for proper implementation
- 6 Ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval
- 7 Ensuring construction of adequate organizational structure for managing risks within the Bank
- 8 Ensuring compliance of Bangladesh Bank instructions regarding implementation of core risk management
- 9 Complying with instructions issued from time to time by the regulatory body
- 10 Analyzing all existing and probable risk issues in the meeting and taking appropriate decisions for risk mitigation
- 11 Supervising the activities of Executive Risk Management Committee (ERMC)
- 12 Approving adequate record keeping and reporting system and ensuring its proper use
- 13 Ensuring sufficient and efficient staff resources for RMD
- 14 Establishing standards of ethics and integrity for staff and enforcing these standards

Notes to the Financial Statements

As at and for the year ended 31 December 2025

71.3 Related party/(ies)

Particulars of Directors of the Bank as at 31 December 2025

Sl. No.	Name of persons	Designation	Present address	% of shares as at 31 December 2025	% of shares as at 31 December 2024
1	Mr. M. A. Kashem	Chairman	73/C, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.21%	2.21%
2	Mrs. Rehana Rahman	Vice Chairperson	House No.10, Road No.68, Gulshan, Dhaka-1212	2.06%	2.06%
3	Mrs. Jusna Ara Kashem	Director	73/C, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.10%	2.10%
4	Mrs. Duluma Ahmed	Director	Plot No.51, Road No.09, Block-F Banani, Dhaka-1213	2.01%	2.01%
5	Mr. Nasir Uddin Ahmed	Director	House No-73/A, Road No-06, Flat No-5A, DOHS (Banani), Dhaka-1206	2.04%	2.04%
6	Engr. Khandker Badrul Hasan*	Director	94, Gulshan Avenue, Gulshan-1, Dhaka-1212	2.02%	-
7	Ms. Nur Nahar Tarin**	Director	House No.55, Road No.06, Block-C, Niketon, Gulshan-1, Dhaka-1212	2.00%	-
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	Amble Perveen Habital (7th Floor) House No.221, Road No.08, Block-I, Bashundhara Residential Area, Dhaka-1212	2.02%	2.02%
9	Barrister M. Moyeen Alam Firozee	Independent Director	Barnali, Apt. No.F-4, House No.01, Road No.140, Gulshan-1, Dhaka-1212	-	-
10	Dr. Md. Mozibur Rahman, Ph.D.***	Independent Director	House# 33, Road# Lake Drive Road, Sector-7, Uttara. Dhaka - 1230	-	-
11	Mr. Md. Khalid Mahmood Khan	Managing Director	Southeast Bank PLC, Head Office, 52-53, Dilkusha C/A, Dhaka-1000	-	-

* Engr. Khandker Badrul Hasan has been appointed as director on May 29, 2025

** Ms. Nur Nahar Tarin has been appointed as director on October 09, 2025

*** Dr. Md. Mozibur Rahman has been completed his tenure as of December 31, 2025

71.3.1 Related party transactions

During the year on December 31, 2025, the Bank concluded business deals with the following organizations in which the directors had interest:

Name of Organization	Relationship	Nature of transaction	Transaction value for the year/ period ended		Outstanding balance	
			2025	2024	2025	2024
			Taka	Taka	Taka	Taka
Southeast Bank Capital Services Limited	Subsidiary company	Share capital	-	-	5,489,930,000	5,489,930,000
		Saving & Fixed Deposit Account	310,928,629	79,385,577	310,928,629	79,385,577
		Interest on Saving & Fixed Deposit Account	6,294,824	2,285,824	6,294,824	2,285,824
Southeast Exchange Company (South Africa) Pty Ltd	Subsidiary company	Share capital	-	-	44,211,055	44,211,055
		Loan to the Southeast Exchange Company (South Africa) Pty Ltd	674,990	244,794,941	-	-

Notes to the Financial Statements

As at and for the year ended 31 December 2025

71.3.2 Loans and advances and guarantee to directors and their related concern

Name of party	Name of the director	Related by	Nature of transaction	Amount in Taka	Status
Monorom Traders	Mrs. Duluma Ahmed	Director	Bank Guarantee	4,783,061	Regular
Mrs. Duluma Ahmed	Mrs. Duluma Ahmed	Director	Credit Card	17,829.05	Regular
Mrs. Rehana Rahman	Mrs. Rehana Rahman	Director	Credit Card	57,015.68	Regular
Mrs. Farzana Azim	Mrs. Duluma Ahmed	Director's Daughter	Credit Card	26,271.26	Regular
Mr. Md. Nurul Islam	Mr. Md. Nurul Islam	Former Director	Credit Card	32,369.16	Regular

The Bank complies with the requirements of the section 26 (c) of the Banking Companies Act 1991 (amended upto 2023) in connection to the transactions executed with persons related to the Banks.

71.3.2.1 Key Management Personnel (KMP)

The Managing Director & CEO is considered as key management personnel and related remuneration are disclosed in note no. 50.

71.4 Events after the reporting period

The Board of Directors in its 789th meeting held on April 29, 2026 has recommended cash dividend @ 3% and Stock dividend @ 7% subject to the approval of the shareholders at the next Annual General Meeting.

71.5 Number of employees

The number of employees engaged for the whole year ended or part thereof as on 31 December 2025 who received a total yearly remuneration of Tk 36,000 or above were 3224. The total number of employees were 3196 in 2024.

71.6 Share trading

The Bank started trading its ordinary shares in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) through CDBL from 16 May 2004. The closing market price of the share as on 31 December 2025 was Tk 9.00 for Tk.10 each per share at DSE and Tk.9.10 for each Tk.10 per share at CSE.

71.7 Pattern of Shareholding

Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification No.SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

a) Parent/Subsidiary/Associated companies and other related parties (name wise details):

Sl. no.	Name of the Company	Shareholding Structure
1	Southeast Bank Capital Services Limited	99.816909% owned by Southeast Bank PLC
2	Telecash Limited	90% owned by Southeast Bank PLC
3	Southeast Exchange Company (South Africa) Pty Ltd	100% owned by Southeast Bank PLC

71.8 Highlights on the overall activities of the Bank

Highlights on the overall activities of the Bank have been furnished in **Annexure-A**.

Highlights on the overall activities

As at and for the year ended 31 December 2025

ANNEXURE-A

Sl. no.	Particulars	Currency	2025	2024
1	Paid-up capital	Taka	13,373,963,880	13,373,963,880
2	Total capital	Taka	50,993,132,352	41,536,116,744
3	Capital surplus	Taka	4,487,835,237	(2,797,496,012)
4	Total assets	Taka	551,643,080,954	544,153,043,896
5	Total deposits	Taka	439,164,061,348	411,601,888,433
6	Total loans and advances/investments	Taka	374,424,130,716	369,987,239,952
7	Total contingent liabilities and commitments	Taka	195,711,520,605	203,675,721,150
8	Credit deposit ratio		83.32%	85.49%
9	Percentage of classified loans/investments against total loans and advances/investments		7.51%	14.82%
10	Profit after tax and provision	Taka	3,344,151,978	499,926,148
11	Amount of classified loans/investments	Taka	28,127,536,619	54,813,648,105
12	Provisions kept against classified loans/investments	Taka	11,072,105,679	30,029,268,773
13	Provision surplus/(deficit) against classified loans/investments	Taka	-	(15,394,245,398)
14	Cost of fund		8.59%	6.90%
15	Interest earning assets	Taka	463,723,220,589	437,595,301,670
16	Non-interest earning assets	Taka	87,919,860,365	106,557,742,226
17	Return on investment (ROI)		0.70%	0.11%
18	Return on assets (ROA) [PAT/ Average assets]		0.61%	0.09%
19	Income from investment	Taka	11,330,397,333	9,031,156,340
20	Capital adequacy		13.71%	11.71%
21	Dividends			
	a) Stock dividends		7.00%	-
	b) Cash dividends		3.00%	-
22	Earnings per share	Taka	2.50	0.37
23	Net income per share	Taka	2.50	0.37
24	Price earning ratio	Times	3.62	23.94

Consolidated Liquidity Statement

(Assets and liabilities maturity analysis)

As at 31 December 2025

ANNEXURE-B

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	5,809,322,144					5,809,322,144
Balance with other banks and financial institutions	9,213,780,332	-	-		18,435,000,000	27,648,780,332
Money at call and on short notice	2,240,700,000	-	-	-	-	2,240,700,000
Investments	5,329,793,598	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	123,899,384,120
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	75,280,873,304	377,258,694,136
Fixed assets including premises, furniture and fixtures	-			3,119,720,829	7,257,508,986	10,377,229,815
Other assets	4,305,774,122	121,790,539	12,945,574	2,118,129,327	631,806,762	7,190,446,324
Non banking assets						-
Total assets (A)	85,966,123,900	62,134,657,951	118,269,133,174	144,656,601,436	143,398,040,408	554,424,556,871
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,873,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,593,252,373	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,234,900,529
Provision and other liabilities	2,600,177,710	2,617,696,167	-	-	58,009,762,500	63,227,636,377
Total liabilities (B)	74,193,430,083	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	519,947,948,039
Net liquidity gap (A - B)	11,772,693,817	(16,136,729,794)	(18,860,634,314)	13,506,788,834	44,194,490,287	34,476,608,832

Liquidity Statement

(Assets and liabilities maturity analysis)

As at 31 December 2025

ANNEXURE-B.1

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	5,803,415,569					5,803,415,569
Balance with other banks and financial institutions	8,804,996,431		-	-	18,435,000,000	27,239,996,431
Money at call and on short notice	2,240,700,000	-	-	-	-	2,240,700,000
Investments	2,497,235,000	4,792,991,822	28,890,751,842	43,092,995,501	41,792,851,357	121,066,825,522
Loans and advances/investments	59,066,753,704	57,219,875,590	89,365,435,759	96,325,755,779	72,446,309,884	374,424,130,716
Fixed assets including premises, furniture and fixtures				3,119,720,829	6,871,462,638	9,991,183,467
Other assets	3,537,079,274	121,790,539	12,945,574	2,118,129,327	5,086,884,535	10,876,829,249
Non banking assets	-	-	-	-	-	-
	81,950,179,978	62,134,657,951	118,269,133,174	144,656,601,436	144,632,508,414	551,643,080,954
Liabilities:						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	611,500,000	6,873,911,134	3,000,000,000	7,000,000,000	17,485,411,134
Deposits	71,522,413,192	75,042,191,578	130,255,856,354	128,149,812,602	34,193,787,621	439,164,061,348
Provision and other liabilities		2,617,696,167	-	-	58,009,762,500	60,627,458,667
Total liabilities (B)	71,522,413,192	78,271,387,745	137,129,767,488	131,149,812,602	99,203,550,121	517,276,931,149
Net liquidity gap (A - B)	10,427,766,786	(16,136,729,794)	(18,860,634,314)	13,506,788,834	45,428,958,293	34,366,149,805

Balance with other banks-Outside Bangladesh (Nostro Account)

As at 31 December 2025

ANNEXURE-C

Name of the Bank	December 2025				December 2024		
	Currency	FC	Exchange	Equivalent	FC	Exchange	Equivalent
	type	amount	rate	Taka	amount	rate	Taka
Interest bearing:							
Citibank, N.A., New York, USA	USD	1,219,745.78	122.30	149,174,908.89	73,359	117.00	8,583,004
Habib American Bank, New York, USA	USD	2,331,258.34	122.30	285,112,894.98	110,416	117.00	12,918,712
JP Morgan Chase Bank N.A., New York, USA	USD	569,205.14	122.30	69,613,788.62	5,312,130	117.00	621,519,221
Mashreq Bank PSC, New York, USA	USD	115,821.86	122.30	14,165,013.48	499,027	117.00	58,386,157
Standard Chartered Bank, New York, USA	USD	15,015,739.83	122.30	1,836,424,981.21	10,750,773	117.00	1,257,840,434
Wells Fargo Bank, N.A., New York, USA	USD	0.00		0.00	253,547	117.00	29,664,980
Zhejiang Chouzhou Commercial Bank USD	USD	308,984.40	122.30	37,788,792.12	65,664	117.00	7,682,684
		19,560,755		2,392,280,379	17,064,916		1,996,595,192
Non-interest bearing:							
Abu Dhabi Commercial Bank, Abu Dhabi, UAE	AED	52,826.72	33.30	1,758,971.30	676	31.85	21,519
AB Bank Ltd., Mumbai, India	ACUD	1,117,440.25	122.30	136,662,942.58	1,627,644	117.00	190,434,304
Axis Bank Ltd, Mumbai, India	ACUD	525,158.91	122.30	64,226,934.69	541,866	117.00	63,398,309
Bank of Bhutan, Pheuntsholing, Bhutan	ACUD	143,172.16	122.30	17,509,955.17	44,874	117.00	5,250,240
Bank of Tokyo-Mitsubishi, JPY	YEN	47,562,959.94	0.78	37,260,822.82	58,948,200	0.74	43,698,301
Banque Saudi Fransi, Riyadh	SAR	1,840,755.68	32.61	60,020,416.00	110,753	31.15	3,449,968
Riyadh Bank, Riyadh, Saudi Arabia	SAR	120,668.00	32.61	3,934,549.08	114,968	31.15	3,581,276
Citibank AG, Frankfurt, Germany	EUR	78,595.14	144.04	11,321,229.08	4,528	122.00	552,408
Commerz Bank AG, Frankfurt, Germany	EUR	167,729.32	144.04	24,160,553.13	5,235	122.00	638,588
Commerz Bank AG, Frankfurt, Germany	USD	732,578.07	122.30	89,594,297.96	33,631	117.00	3,934,875
HDFC Bank, Mumbai, India	ACUD	264,191.16	122.30	32,310,578.87	710,072	117.00	83,078,461
Habib Metropolitan Bank Ltd., Karachi, Pakistan	ACUD	366,717.14	122.30	44,849,506.22	375,318	117.00	43,912,210
ICICI Bank Ltd., Mumbai, India	ACUD	653,132.27	122.30	79,878,076.62	1,005,583	117.00	117,653,266
Standard Chartered Bank, Kolkata, India	ACUD	4,843,836.43	122.30	592,401,195.39	1,677,016	117.00	196,210,829
Standard Chartered Bank, London, UK	GBP	110,381.97	165.28	18,243,512.55	33,355	147.21	4,910,111
Standard Chartered Bank, New York OBU	USD	1,419,704.82	122.30	173,629,899.49	238,441	117.00	27,897,610
Mashreq Bank, Mumbai, India	ACUD	328,911.74	122.30	40,225,905.80	248,820	117.00	29,111,949
Mashreq Bank, Mumbai, India	ACUEUR	0.00	-	0.00	-		-
Mashreq Bank PSC, Dubai, UAE	AED	84,631.29	33.30	2,817,968.06	9,773	31.85	311,234
Nabil Bank Limited	ACUD	181,404.02	122.30	22,185,711.65	181,954	117.00	21,288,620
Standard Chartered Bank, Colombo, Sri Lanka	ACUD	15,126.68	122.30	1,849,992.96	15,247	117.00	1,783,862
United Bank Limited, Karachi, Pakistan	ACUD	979,394.75	122.30	119,779,977.93	56,403	117.00	6,599,152
Zuercher Kantonal Bank, Zurich, Switzerland	CHF	112,658.65	155.12	17,476,094.22	67,497	129.74	8,757,076
Zhejiang Chouzhou Commercial Bank	CNY	747,322.88	17.47	13,053,787.67	2,278,168	16.03	36,518,114
		62,449,298		1,605,152,879	68,330,020		892,992,282
		82,010,053		3,997,433,258	85,394,936		2,889,587,474

Details of Large Loans

As at 31 December 2025

ANNEXURE-D

Number of clients

Amount of outstanding advances (Amount in million Taka)

Amount of classified advances (Amount in million Taka)

31

243,344.10

9,752.60

32

242,516.30

28,713.88

Client-wise break up is as follows:

(Amount in million Taka)

Sl. no.	Name of clients	Outstanding as at 31 December 2025			Outstanding as at 31 December 2024		
		Funded	Non funded	Total	Funded	Non funded	Total
1	Abul Khair Group	1,428.00	13,180.60	14,608.60	2,653.30	13,837.30	16,490.60
2	ACS Group	7,217.50	2,642.40	9,859.90	6,605.80	3,405.80	10,011.60
3	Bashundhara Paper Mills Ltd. and its related concerns	9,452.00	298.10	9,750.10	8,206.80	512.40	8,719.20
4	Bengal Group	3,947.60	1,127.20	5,074.80	3,681.60	1,872.00	5,553.60
5	Capital Banani One Ltd. and its related concerns	8,155.00	2.90	8,157.90	7,188.90	6.70	7,195.60
6	Sparrow- Crown Group	4,099.60	13,861.10	17,960.70	4,213.30	13,505.50	17,718.80
7	Deshbandhu Group	11,785.60	244.10	12,029.70	10,760.20	640.20	11,400.40
8	Grameen Phone Limited	-	-	-	-	468.70	468.70
9	KDS Group	-	-	-	727.10	2,627.70	3,354.80
10	Keya Group	4,978.40	179.70	5,158.10	17,460.90	179.70	17,640.60
11	Aaron Denim Limited and its related concerns	5,087.60	5.20	5,092.80	5,114.20	14.60	5,128.80
12	Maksons Group	7,934.90	42.30	7,977.20	4,597.50	1,844.80	6,442.30
13	Meghna Group	-	18,094.40	18,094.40	-	9,041.70	9,041.70
14	Mother Steel Ltd. and its related concerns	452.30	-	452.30	778.80	20.20	799.00
15	S. Alam Group	4,738.40	-	4,738.40	4,628.30	-	4,628.30
16	Yunusco Group	799.40	1,647.30	2,446.70	967.00	3,034.60	4,001.60
17	T. K. Group	0.50	5,952.00	5,952.50	727.20	541.30	1,268.50
18	Rupayan Group	7,799.50	10.00	7,809.50	6,994.10	10.00	7,004.10
19	Asian Group	1,239.30	2,988.00	4,227.30	693.20	3,654.70	4,347.90
20	Snowtex Group	4,625.20	10,715.50	15,340.70	4,286.20	11,845.50	16,131.70
21	Designtex Group	1,980.00	4,500.70	6,480.70	3,151.30	3,494.80	6,646.10
22	Navana Group	7,001.10	0.30	7,001.40	6,307.90	0.30	6,308.20
23	City Group	1,077.70	4,622.80	5,700.50	-	8,391.10	8,391.10
24	Bashundhara Oil and Gas Company Limited	5,929.50	2.50	5,932.00	5,424.30	2.50	5,426.80
25	Kabir Group	1,880.80	2,424.20	4,305.00	833.50	4,321.20	5,154.70
26	Vertex Group	-	-	-	690.50	2,797.00	3,487.50
27	Givensee Group	6,876.00	10.30	6,886.30	5,793.80	10.30	5,804.10
28	Bashundhara Trading Company Ltd. and its related concerns	10,962.50	1.90	10,964.40	5,648.20	4,478.20	10,126.40
29	MSA Group	7,640.40	1,150.40	8,790.80	5,547.20	2,674.40	8,221.60
30	Chaity Group	9,297.90	3,512.60	12,810.50	8,645.20	7,400.60	16,045.80
31	Ziska Pharmaceuticals Ltd.	2,292.60	1,874.30	4,166.90	2,999.30	998.00	3,997.30
32	Jaj Bhuiyan Group	4,718.00	-	4,718.00	-	-	-
33	New Line Clothings Ltd.	4,695.20	-	4,695.20	-	-	-
34	Bashundhara Chemical Industries Ltd.	5,729.50	431.30	6,160.80	5,017.90	541.00	5,558.90
Total		153,822.00	89,522.10	243,344.10	140,343.50	102,172.80	242,516.30

Names of Directors and their interest in different entities

As at 31 December 2025

ANNEXURE-F

Sl. No.	Name	Status with the Bank	Names of firms/companies in which interested as proprietor/ director/ managing agent/ guarantor/ employee/ partner, etc.	Position	% of Shareholdings
1	Mr. M. A. Kashem	Chairman	Rose Corner (Pvt) Limited	Chairman	50.00%
2	Mrs. Rehana Rahman	Vice Chairperson	Bengal Tradeways Limited	Managing Director	74.61%
			CHB Building Technologies Limited	Director	25.00%
3	Mrs. Jusna Ara Kashem	Director	Rose Corner (Pvt) Limited	Director	20.00%
4	Mrs. Duluma Ahmed	Director	Mutual Food Products Limited	Chairman	31.78%
			Mutual Milk Products Limited	Chairman	16.00%
			Mutual Trading Co. Limited	Director	12.96%
5	Mr. Nasir Uddin Ahmed	Director	Pushpo Dairy Khamar	Chairman	100.00%
			Fazilarghat Fisheries & Hatchery	Chairman	60.00%
			Feni University	Founder Member, Board of Trustee	-
			Pushpo Clinic	Adviser	-
6	Engr. Khandker Badrul Hassan	Director	Modern Febrics Limited	Managing Director	60.00%
			N N Febrics Limited	Managing Director	50.00%
			Daimun Towel Limited	Managing Director	50.00%
			Khandker Builders & Housing Ltd.	Managing Director	50.00%
			Khandker Tower	Owner	100.00%
7	Ms. Nur Nahar Tarin	Director	Tarin Enterprise	Proprietor	100.00%
			Nahar Enterprise	Proprietor	100.00%
			Electra Mart	Director (HR & Admin)	-
			Trade International Industries Ltd.	Director (HR & Admin)	-
8	Mr. Md. Rafiqul Islam (Nominee of Asia Insurance PLC)	Director	-	-	Nil
9	Barrister M. Moyeen Alam Firozee	Independent Director	Legal Minds	Partner	-
10	Dr. Md. Mozibur Rahman, Ph.D*	Independent Director	-	-	Nil
11	Mr. Md. Khalid Mahmood Khan	Managing Director	-	-	Nil

*Dr. Md. Mozibur Rahman has been completed his tenure on December 31, 2025.

Schedule of fixed assets including premises, furniture and fixtures

As at 31 December 2025

ANNEXURE-E

Particulars	Cost/Revaluation				Rate of dep.	Depreciation				Written down value as at 31 December 2025
	Balance as at 1 January 2025	Additions during the year	Disposal during the year	Balance as at 31 December 2025		Balance as at 1 January 2025	Charged during the year	Adjust-ment and disposal for the year	Balance as at 31 December 2025	
	Taka	Taka	Taka	Taka		%	Taka	Taka	Taka	
Office:										
Land	5,779,946,672			5,779,946,672	0%	-	-	-	-	5,779,946,672
Building	1,942,430,922			1,942,430,922	4%	805,435,125	45,479,831	-	850,914,956	1,091,515,966
Furniture and fixtures	1,540,194,570	35,413,027	1,337,174	1,574,270,423	10%	935,006,220	62,335,890	2,249,977	995,092,133	579,178,290
Office Appliances	15,109,645			15,109,645	20%	13,699,123	276,564	367	13,975,321	1,134,324
Computer	1,084,197,537	118,138,204	103,826	1,202,231,915	20%	605,379,630	109,542,100	(155,221)	715,076,951	487,154,964
Electrical Appliances	1,859,744,421	170,980,191	9,865,623	2,020,858,988	20%	1,437,129,184	93,662,457	8,322,526	1,522,469,115	498,389,873
ATM Booth	1,646,606,702	19,685,721	73,000	1,666,219,423	20%	965,869,345	139,082,265	(371,849)	1,105,323,459	560,895,964
Motor vehicles	172,898,557	17,705,314	31,345,152	159,258,719	20%	172,711,891	1,071,927	31,345,153	142,438,665	16,820,054
Sub Total	14,041,129,026	361,922,457	42,724,775	14,360,326,707		4,935,230,518	451,451,035	41,390,953	5,345,290,600	9,015,036,107
Residence of executives:										
Furniture and fixtures	4,576,518		422,228	4,154,290	10%	2,522,301	168,287	220,401	2,470,187	1,684,103
Electrical Appliances	16,136,680		1,000,000	15,136,680	20%	13,412,373	468,420	844,284	13,036,509	2,100,171
Sub Total	20,713,198	-	1,422,228	19,290,970		15,934,674	636,707	1,064,685	15,506,696	3,784,274
Total	14,061,842,224	361,922,457	44,147,003	14,379,617,677		4,951,165,192	452,087,742	42,455,638	5,360,797,296	9,018,820,381
Balance as at 31 December 2025	14,061,842,224	361,922,457	44,147,003	14,379,617,677	-	4,951,165,192	452,087,742	42,455,638	5,360,797,296	9,018,820,381
Balance as at 31 December 2024	13,937,534,981	169,741,554	45,434,311	14,061,842,224		4,493,762,920	500,089,734	42,687,462	4,951,165,192	9,110,677,032

ANNEXURE-E 1

Right of Use Assets										
Right of use assets	2,581,613,829	391,827,084	-	2,973,440,913		1,705,254,459	295,823,368	-	2,001,077,827	972,363,086
	2,581,613,829	391,827,084	-	2,973,440,913	-	1,705,254,459	295,823,368	-	2,001,077,827	972,363,086

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Balance Sheet
As at 31 December 2025

ANNEXURE-G

Particulars	Note	2025 Taka	2024 Taka
PROPERTY AND ASSETS			
Cash	1		
In hand (including foreign currencies)		275,923,123	293,512,883
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097
Balance with other banks and financial institutions	2		
In Bangladesh		671,614	648,282
Outside Bangladesh		-	-
		671,614	648,282
Money at call and on short notice			
Investments in securities	3		
Government		2,003,440,000	1,803,440,000
Others		3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
Investments	4		
General Investments etc.		27,257,271,746	24,686,655,751
Bills purchased and discounted		615,064,035	452,947,201
		27,872,335,781	25,139,602,952
Fixed assets including premises, furniture and fixtures	5	57,195,499	64,227,532
Other assets	6	8,141,545,049	8,554,587,881
Non - banking assets		-	-
Total assets		43,061,203,901	40,029,634,518
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	122,187,834	540,062,834
Deposits and other accounts	8		
Current/AI-wadeeah current accounts and other accounts		3,067,600,394	3,647,692,307
Bills payable		148,371,015	88,372,996
Savings bank/Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Fixed deposits/Mudaraba fixed deposits		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811
Other liabilities	9	6,164,772,092	5,672,478,873
Total liabilities		43,061,203,901	40,029,634,518
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	10.1	1,632,773,041	1,320,398,111
Letters of guarantee	10.2	1,626,075,120	1,852,912,617
Irrevocable letters of credit	10.3	4,110,415,108	5,099,099,377
Bills for collection	10.4	2,426,547,195	1,746,819,080
Other contingent liabilities		-	-
Total contingent liabilities		9,795,810,464	10,019,229,185
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total other commitments		-	-
Total off-balance sheet items including contingent liabilities		9,795,810,464	10,019,229,185

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Profit and Loss Account
For the year ended 31 December 2025

ANNEXURE-G 1

Particulars	Note	2025	2024
		Taka	Taka
Profit on investments	11	3,776,149,138	2,792,729,047
Profit shared on deposits and borrowings etc.	12	(2,746,226,613)	(2,089,208,649)
Net profit on investments		1,029,922,525	703,520,398
Commission, exchange and brokerage	13	249,557,533	215,188,528
Other operating income	14	80,851,442	39,157,953
		330,408,975	254,346,481
Total operating income (A)		1,360,331,500	957,866,879
Salaries and allowances	15	105,757,624	95,764,793
Rent, taxes, insurance, electricity etc.	16	71,048,387	65,809,752
Postage, stamp, telecommunication etc.	17	9,170,897	5,980,332
Stationery, printing, advertisements etc.	18	6,410,527	5,456,510
Depreciation and repair of bank's assets	19	14,239,806	15,595,452
Other expenses	20	51,508,728	48,006,035
Total operating expenses (B)		258,135,969	236,612,873
Profit before provision (C=A-B)		1,102,195,531	721,254,006
Provision for investments	9.1		
General provision		236,894,414	(155,934,842)
Specific provision		113,552,923	(617,485,474)
		350,447,337	(773,420,316)
Provision for off-balance sheet items	9.2	(29,583,544)	31,454,801
Provision for diminution in value of investments	9.3	(426,327,967)	1,219,538,868
Total provision (D)		(105,464,174)	477,573,353
Total profit before tax (C-D)		1,207,659,705	243,680,653

Notes to the Financial Statements

As at and for the year ended 31 December 2025

ANNEXURE-G 2

Particulars	Note	2025	2024
		Taka	Taka
1 Cash			
In hand:			
Local currency		265,359,705	286,425,842
Foreign currencies		10,563,418	7,087,041
		275,923,123	293,512,883
Balance with Bangladesh Bank:			
Local currency		1,442,239,249	1,289,142,016
Foreign currencies		-	-
		1,442,239,249	1,289,142,016
Balance with Sonali Bank Limited (as agent of Bangladesh Bank):			
Local currency		76,381	307,198
		1,442,315,629	1,289,449,214
		1,718,238,752	1,582,962,097
1.1	Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act 1991(amended up to 2023), MPD Circular nos. 4 and 5 dated 1 December 2010 and MPD Circular no. 1 and 2 dated 23 June 2014 and 10 December 2013 and DOS Circular No. 1 dated 19 January 2014 and MPD Circulars No. 1 dated 03 April 2018 and DOS Circular no 26 dated 19 August 2019 and MPD circular No. 03 dated April 09, 2020.		
	The Cash Reserve Ratio on the Shariah-based Islamic Bank's demand and time liabilities at the rate of minimum 3.50% on daily basis and 4.00% on bi-weekly basis been calculated and maintained with Bangladesh Bank in current account and 5.50% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including excess cash reserve balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:		
1.1.1 a) Cash Reserve Ratio (CRR) for Islamic Banking			
Required reserve (4.00% of average Demand and Time Liabilities)		1,403,347,880	1,245,662,360
Actual reserve held (Average daily on bi-weekly basis):		1,442,239,249	1,289,142,016
Surplus		38,891,369	43,479,656
b) Statutory Liquidity Ratio (SLR) for Islamic Banking			
Required reserve (5.50 % of average Demand and Time Liabilities)		1,929,603,335	1,712,785,745
Actual reserve held		2,318,309,370	2,140,688,656
Surplus		388,706,035	427,902,911
Held for Statutory Liquidity Ratio of Islamic Banking:			
Cash in hand		275,923,000	293,513,000
Balance with agent bank (Sonali Bank Ltd.) as per statement		55,000	256,000
Excess cash reserve		38,891,369	43,479,656
Government securities (HTM)		900,000,000	700,000,000
Other eligible securities		1,103,440,000	1,103,440,000
		2,318,309,369	2,140,688,656
2 Balance with other banks and financial institutions			
In Bangladesh	2.1	671,614	648,282
Outside Bangladesh		-	-
		671,614	648,282

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
2.1 In Bangladesh			
Current account with:			
Sonali Bank PLC		740	740
		740	740
Short term deposits account with:			
Sonali Bank PLC		1,134	1,134
EXIM Bank PLC		669,740	646,408
		670,874	647,542
		671,614	648,282
3 Investments in shares and securities			
Bangladesh Government Islamic Bond		900,000,000	700,000,000
Investment in Sukuk Bond 5 Years HTM		1,103,440,000	1,103,440,000
Others	3.1	3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
3.1 Others			
Shares in listed companies		3,267,777,206	2,884,165,774
Shares in un-listed companies		-	-
		3,267,777,206	2,884,165,774
3.2 Investments classified as per Bangladesh Bank Circular			
Held to maturity (HTM)		2,003,440,000	1,803,440,000
Other securities		3,267,777,206	2,884,165,774
		5,271,217,206	4,687,605,774
3.3 Cost and market value of investments			
3.3.1 Government securities			
		2025	2024
		Cost price	Market price
		Taka	Taka
Bangladesh Government Islamic Bond		2,003,440,000	1,803,440,000
		2,003,440,000	1,803,440,000
3.3.2 Others (Investment in shares)			
		2025	2024
		Market price	Cost price
		Taka	Taka
Shares in listed companies		2,200,082,530	2,884,165,774
Shares in un-listed companies		-	-
		2,200,082,530	2,884,165,774
4 Investments			
Investments	4.1	27,257,271,746	24,686,655,751
Bills purchased and discounted	4.2	615,064,035	452,947,201
		27,872,335,781	25,139,602,952

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
4.1 Investments			
In Bangladesh			
Demand Investment		947,605,803	450,699,954
Term Investment		156,575,659	132,053,612
Bai-Muajjal (Time) Investment		518,743,639	1,084,703,289
Bai-Muajjal Time under CCS		213,686,083	154,207,055
Bai-Murabaha-BLC		13,121,758	29,122,010
Bai-Murabaha-LTR		1,215,258,089	1,044,588,452
Bai-Salam (PACKING CREDIT)		75,961,683	14,140,562
Staff House Building and Car Investment		18,475,848	33,446,761
Export Development Fund (EDF) against LC		148,981,805	632,597,044
Bai-Muajjal - Investment		2,209,912,729	3,016,434,981
Murabaha - Investment		40,375,091	203,531,789
Hire purchase - Investment		21,261,520,655	17,566,888,067
Staff loan against salary		14,933,692	9,755,523
SEBPLC employees loan		68,600,412	85,179,639
SEBL employees health equipment loan		253,098	594,845
SEBL employees festive loan		410,766	653,424
Southeast easy loan		5,678,325	4,338,764
Staff Loan Car		13,194,505	-
Southeast Doctors Investment		5,685,256	6,983,965
Term Investment-Express Cash		8,989,508	13,568,457
Portfolio Investment account		-	-
Aalok Retail loan		407,444	-
Loan against Cash Incentive		1,050,147	-
Credit card Investment		317,849,753	203,167,556
		27,257,271,746	24,686,655,751
Outside Bangladesh		-	-
		27,257,271,746	24,686,655,751
4.2 Bills purchased and discounted			
In Bangladesh		607,887,893	444,633,134
Outside Bangladesh		7,176,142	8,314,067
		615,064,035	452,947,201
5 Fixed assets including premises, furniture and fixtures			
Cost:			
Furniture and fixture		50,993,820	49,154,351
Office Appliances		81,620	81,620
Electrical Appliances		36,769,588	36,479,504
Motor Vehicles		2,620,000	2,620,000
ATM Booth		20,165,808	19,450,109
Computer		32,352,293	31,208,101
		142,983,129	138,993,684
Less: Accumulated depreciation			
Furniture and fixture		26,409,485	23,682,749
Office Appliances		81,619	81,619
Electrical Appliances		30,712,368	28,715,421
Motor Vehicles		2,620,000	2,620,000
ATM Booth		14,491,463	13,055,308
Computer		11,472,695	6,611,054
		85,787,629	74,766,152
Written down value as at 31 December		57,195,499	64,227,532

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
6 Classification of other assets			
i) Stationery, stamps, printing materials, etc.		4,494,628	1,067,674
ii) Advance rent and advertisement		18,173,762	7,897,984
iii) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables		7,204,092	7,204,092
iv) Security deposits		69,460	69,460
v) Preliminary, formation and organisational expenses, renovation, development and prepaid expenses		8,293,526	7,126,772
vii) Suspense account		809,348	430,578
viii) Silver		-	-
ix) Head office general account		8,094,806,812	8,522,516,075
X) Others		7,693,420	8,275,246
		8,141,545,049	8,554,587,881
7 Borrowing from other banks, financial institutions and agents			
In Bangladesh	7.1	122,187,834	540,062,834
Outside Bangladesh		-	-
		122,187,834	540,062,834
7.1 In Bangladesh			
Secured			
Re-Finance Bangladesh Bank		2,125,000	-
Refinance: Agriculture		1,000,000	1,000,000
Refinance: Other than CMSME (BRPD-10)		-	-
Refinance CMSME (SMESPD-02)		4,882,500	4,882,500
Refinance: Lending to NGO (FID-01)		4,180,334	4,180,334
Refinance: Agriculture (ACD-01)		-	-
BB Pre-Finance for CMSME		110,000,000	30,000,000
Borrowing from. B. Bank-USD		-	500,000,000
		122,187,834	540,062,834
Unsecured		-	-
		122,187,834	540,062,834
8 Deposits and other accounts			
Al-wadeeah current accounts and other accounts			
Al-wadeeah current deposits		761,781,245	729,705,365
Foreign currency deposits		449,747,808	350,079,995
Sundry deposits		1,856,071,340	2,567,906,946
		3,067,600,394	3,647,692,307
Bills payable			
Payment order issued		148,318,179	88,320,160
Demand draft		52,836	52,836
		148,371,015	88,372,996
Mudaraba savings bank deposits		3,584,345,037	3,504,213,876
Mudaraba fixed deposits			
Mudaraba fixed deposits		24,938,690,403	22,121,167,012
Mudaraba Special notice deposits		2,939,886,976	2,597,823,823
Scheme deposits		1,615,705,058	1,458,517,409
Interest Payable on FDR/Scheme		479,645,091	399,305,386
		29,973,927,529	26,576,813,631
		36,774,243,975	33,817,092,811

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
9 Other liabilities			
Provision for investments	9.1	1,468,486,184	1,053,425,397
Provision for off-balance sheet exposures	9.2	53,140,557	82,724,101
Profit suspense account		2,728,367,359	2,318,516,158
Obligation under finance lease			
Accrued expenses		10,863,483	9,195,395
Profit payable on borrowings		9,123,548	14,506,094
Accounts payable - Bangladesh Bank		2,828	2,828
Accounts payable - others		9,456,634	10,214,630
Provision for diminution in the market value of share	9.3	1,162,570,959	1,588,898,926
Provision for other assets		-	-
Unearned income		587,308,929	488,709,842
Start -up-fund		5,000,000	5,000,000
Head office general Account		-	-
Withholding tax		130,451,611	101,285,501
		6,164,772,092	5,672,478,873
9.1 A. General provision for investments			
Balance as at 1 January		990,462,739	1,146,397,581
Provision made during the year		236,894,414	-
		1,227,357,153	1,146,397,581
Adjustments made during the year		-	(155,934,842)
Balance as at 31 December		1,227,357,153	990,462,739
B. Specific provision for investments			
Balance as at 1 January		62,962,658	635,243,325
Recoveries of amounts previously written off		64,613,450	45,204,807
Provision made during the year		113,552,923	-
		241,129,031	680,448,132
Adjustments made during the year		-	(617,485,474)
Balance as at 31 December		241,129,031	62,962,658
C. Total provision on investments (C=A+B)		1,468,486,184	1,053,425,397
9.2 Provision for off-balance sheet exposures			
Balance as at 1 January		82,724,101	51,269,300
Provision made during the year		-	31,454,801
		82,724,101	82,724,101
Adjustments made during the year		(29,583,544)	-
Balance as at 31 December		53,140,557	82,724,101
9.3 Provision for diminution in the market value of share			
Balance as at 1 January		1,588,898,926	369,360,058
Provision made during the year		-	1,219,538,868
		1,588,898,926	1,588,898,926
Adjustments made during the year		(426,327,967)	-
Balance as at 31 December		1,162,570,959	1,588,898,926

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
10 Contingent liabilities			
10.1 Acceptances and endorsements			
Acceptance under Letters of credit - Import		1,343,417,712	281,441,036
Acceptance under Letters of credit - Export		289,355,329	1,038,957,075
		1,632,773,041	1,320,398,111
10.2 Letters of guarantee			
Local		1,626,075,120	1,852,912,617
Foreign		-	-
		1,626,075,120	1,852,912,617
10.2.1 Balance for which the Bank is contingently liable in respect of guarantee issued favouring:			
Directors or officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		1,626,075,120	1,852,912,617
		1,626,075,120	1,852,912,617
10.3 Irrevocable letters of credit (L/C)			
Back to back L/C		1,353,269,332	1,916,424,959
Others		2,757,145,776	3,182,674,418
		4,110,415,108	5,099,099,377
10.4 Bills for collection			
Local		923,411,423	784,576,949
Foreign		1,503,135,772	962,242,130
		2,426,547,195	1,746,819,080
11 Interest income/profit on investments			
Profit on investment:			
Profit on investments		3,775,903,333	2,792,715,033
Profit on placement with other banks		245,805	14,015
		3,776,149,138	2,792,729,047
12 Interest paid/profit shared on deposits and borrowings etc.			
Profit shared on deposits		2,734,171,817	2,049,359,961
Profit paid on deposits		12,054,796	39,848,688
Profit on refinance borrowings		2,746,226,613	2,089,208,649
13 Commission, exchange and brokerage			
Commission and brokerage		175,997,442	141,069,446
Exchange gain		73,560,091	74,119,082
		249,557,533	215,188,528

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
14 Other operating income			
Remittance fees		159	201
Service and incidental charges		7,089,023	6,944,954
Other fees-telephone and postage		2,057,662	925,189
Income from retail banking		210,794	798,680
Income from agent banking		23,223	20,318
Other fees - SWIFT		18,713,427	12,776,340
Income from Credit Card		41,522,744	12,092,746
Income from ATM services		691,800	355,489
Gain on sale of Fixed Assets		-	292
Recovery of Loans written off		-	-
Miscellaneous income		10,542,611	5,243,746
		80,851,442	39,157,953
15 Salaries and allowances			
Basic salary		50,919,073	47,744,749
Allowances		37,277,698	35,280,181
Bonus		12,967,077	8,364,369
Provident fund		4,593,776	4,375,494
		105,757,624	95,764,793
16 Rent, taxes, insurance, electricity etc.			
Rent, rates and taxes		42,440,363	39,211,880
Insurance		23,920,716	21,695,118
Electricity and lighting		4,687,308	4,902,754
		71,048,387	65,809,752
17 Postage, stamp, telecommunication etc.			
Postage		1,353,382	760,076
Telephone /Telex		172,115	166,594
Electronic banking service		1,500	-
VSAT on-line		738,466	935,615
SWIFT services		6,905,434	4,118,047
		9,170,897	5,980,332
18 Stationery, printing, advertisements etc.			
General office stationery		4,945,192	4,149,460
Printing and security stationery		1,465,335	1,307,051
		6,410,527	5,456,510
19 Depreciation and repair of bank's assets			
Depreciation:			
Furniture and fixtures		2,651,887	2,261,239
Electrical appliances		2,049,970	2,158,836
Computer		4,878,994	5,360,791
ATM Booth		1,436,154	1,626,979
		11,017,006	11,407,845
Repair:			
Furniture and fixtures		483,023	680,828
Office and electrical appliance		1,290,871	1,530,599
Motor vehicles		285,160	614,794
Repair, maintenance and utilities		1,163,747	1,361,386
		3,222,801	4,187,607
		14,239,806	15,595,452

SOUTHEAST BANK PLC
ISLAMIC BANKING BRANCHES
Notes to the Financial Statements
As at and for the year ended 31 December 2025

Particulars	Note	2025	2024
		Taka	Taka
20 Other expenses			
Security and cleaning		11,139,549	10,820,994
Entertainment		2,928,549	3,415,073
Car expenses		8,134,510	8,143,897
Books and periodicals		17,831	15,469
Donation Including CSR		-	5,000
Travelling expenses		281,235	139,122
Conveyance		570,458	492,853
Petrol, oil and lubricant		552,027	502,230
Uniforms and apparels		132,084	153,716
Loss on sale of fixed assets		-	58,412
Expenses relating ATM services		1,092,305	1,031,710
Expenses for CIB report		6,688	16,370
Expenses regarding retail banking		465,817	469,691
IT enabled services		409,909	573,935
Gratuity and others		12,215,206	11,331,201
Expenses regarding credit card		19,500	-
Professional expenses		-	5,000
Expenses regarding Agent Banking		13,082,410	10,456,398
Others operating expenses		460,650	374,963
		51,508,728	48,006,035

SOUTHEAST BANK PLC
OFF-SHORE BANKING UNIT, BANGLADESH
Balance Sheet
As at 31 December 2025

ANNEXURE-H

Particulars	Note	2025	2025	2024
		USD	Taka	Taka
PROPERTY AND ASSETS				
Cash				
In hand (including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		-	-	-
		-	-	-
Balances with other banks and financial institutions	3			
In Bangladesh		-	-	
Outside Bangladesh		1,419,705	173,629,899	27,897,610
		1,419,705	173,629,899	27,897,610
Money at Call and on short notice	3.3	9,000,000	1,100,700,000	3,627,000,000
Investments				
Government		-	-	-
Others		-	-	-
		-	-	-
Loans and advances	4			
Loans, cash credit & overdrafts etc.		104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted		9,665,400	1,182,078,464	1,130,851,842
		114,302,110	13,979,148,091	11,217,583,010
Fixed assets including premises, furniture and fixtures	5	50,043	6,120,211	4,919,367
Other assets	6	2,205,819	269,771,708	229,579,369
Non-banking assets		-	-	-
Total assets		126,977,677	15,529,369,909	15,106,979,356
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	7	110,400,000	13,501,920,000	13,396,500,000
Deposits and other accounts	8			
Current accounts and other accounts		10,658,281	1,303,507,759	1,171,539,566
Bills payable		-	-	-
Savings bank deposits		21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
Other liabilities	9	981,453	120,031,666	193,222,602
Total liabilities		124,060,037	15,172,542,527	14,870,446,146
Capital/shareholders' equity				
Paid up capital		-	-	-
Statutory reserve		-	-	-
Other reserves		-	-	-
Foreign currency losses		-	-	-
Retained earnings	10	2,917,640	356,827,382	236,533,210
Total shareholders' equity		2,917,640	356,827,382	236,533,210
Total liabilities and shareholders' equity		126,977,677	15,529,369,909	15,106,979,356
OFF-BALANCE SHEET ITEMS				
Contingent liabilities				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		162,460	19,868,858	2,993,285
Bills for collection		26,931,376	3,293,707,296	3,991,912,754
Other contingent liabilities		-	-	-
Total contingent liabilities		27,093,836	3,313,576,154	3,994,906,039
Other commitments				
Documentary credits and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-
Total other commitments		-	-	-
Total off-balance sheet items including contingent liabilities		27,093,836	3,313,576,154	3,994,906,039

SOUTHEAST BANK PLC
OFF-SHORE BANKING UNIT, BANGLADESH
Profit and Loss account
For the year ended 31 December 2025

ANNEXURE-H 1

Particulars	Note	2025	2025	2024
		USD	Taka	Taka
Interest income	11	8,329,517	1,007,038,661	1,005,110,839
Interest paid on deposits and borrowings etc.	12	(5,649,570)	(683,032,982)	(792,271,614)
Net interest income		2,679,948	324,005,679	212,839,225
Commission, exchange & brokerage	13	263,847	31,899,145	25,304,747
Other operating income	13.1	176,023	21,281,199	13,440,147
		439,871	53,180,343	38,744,894
Total operating income (A)		3,119,818	377,186,023	251,584,119
Salaries and allowances	14	92,158	11,141,900	7,631,045
Rent, taxes, insurance, electricity etc.	15	33,057	3,996,542	4,949,990
Postage, stamp, telecommunication	16	25,628	3,098,407	2,436,421
Stationery, printing, advertisements etc.	17	4,146	501,230	535,256
Depreciation and repair of bank's assets	18	6,548	791,598	319,337
Other expenses	19	40,642	4,913,661	5,593,156
Total operating expenses (B)		202,178	24,443,337	21,465,204
Operating profit (C=A-B)		2,917,640	352,742,686	230,118,915

Notes to the Financial Statements

As at and for the year ended 31 December 2025

ANNEXURE-H 2

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of Southeast Bank PLC, governed under Bank Company Act-1991, Foreign Exchange Regulation Act, 1947, Off-shore Banking Act, 2024 as Governing Law and subsequent amendments/instructions made thereto from time to time by Bangladesh Bank. The Bank obtained permission to operate OBU vide Letter No. BRPD(LS-1)/745(22)/2022-5381 dated June 02, 2022 which is a continuation of the previous approval Ref. No. BRPD(P-3)744(98)/2008-2213 dated June 24, 2008. Presently, the Bank has 2 off-shore banking units - one at Dhaka Export Processing Zone and the another at Chattogram Export Processing Zone.

OBU boosts up foreign trade by extending finance to industrial units inside and outside the Export Processing Zone (EPZ) area. OBU is free to make loans/advances to persons/institutions not resident in Bangladesh and to make loans/advances to Type-A (wholly foreign owned) units in the EPZs in Bangladesh. Industrial units outside the EPZs and Type-B and Type-C industrial units within the EPZs in Bangladesh may avail term loans in foreign currencies from OBU subject to compliance with the guidelines issued by the Board of Investment for borrowing abroad by industrial units Bangladesh.

2 Significant accounting policies and basis of preparations**2.1 Basis of preparation**

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the OBU. The financial statements of the OBU are prepared in accordance with the Bank Company Act-1991 (Amendment up to 2023), in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated June 25, 2003, other Bangladesh Bank Circulars and International Financial Reporting Standards (IFRS).

2.2 Foreign currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The financial statements are presented in Taka which is the Bank's functional and presentation currency. Figures appearing in the financial statements have been rounded off to the nearest Taka. Assets & liabilities and income & expenses have been converted into Taka currency @ US\$1 = Tk. 122.30 (closing rate as at 31 December 2025) and Tk. 120.90 (average rate which represents the year end) respectively.

2.3 Basis of Accounting

OBU maintains its accounting records in USD from which accounts are prepared according to the Bank Company Act-1991 (Amendment up to 2023), Bangladesh Financial Reporting Standards and other applicable directives issued by Bangladesh Bank.

2.4 Functional and presentation currency

The Financial Statements of OBU are presented in both USD and Bangladesh Taka (Taka/Tk.) except as otherwise indicated. Financial information presented in Taka and USD has been rounded off to the nearest integer. and financial information presented in USD has been rounded into two decimal points.

2.5 General

Figures of previous year have been rearranged, whenever necessary, to conform the current year's presentation.

Particulars	Note	2025	2025	2024
		USD	Taka	Taka

3 Balance with other banks and financial institutions

In Bangladesh	3.1	-	-	-
Outside Bangladesh	3.2	1,419,705	173,629,899	27,897,610
		1,419,705	173,629,899	27,897,610

3.1 In Bangladesh

Southeast Bank PLC	-	-	-
Other commercial bank	-	-	-
	-	-	-

3.2 Outside Bangladesh (current account)

Standard Chartered Bank, New York	1,419,705	173,629,899	27,897,610
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SOUTHEAST BANK PLC

OFF-SHORE BANKING UNIT, BANGLADESH

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2025	2024
		USD	Taka	Taka
3.3 Money at call and on short notice				
In bank;				
The City Bank PLC		5,000,000	611,500,000	585,000,000
Modhumoti Bank PLC		-	-	3,042,000,000
Shahjalal Islami Bank PLC		4,000,000	489,200,000	-
		9,000,000	1,100,700,000	3,627,000,000
4 Loans and advances				
Loans, cash credit, overdrafts etc.	4.1	104,636,710	12,797,069,627	10,086,731,168
Bills purchased and discounted	4.2	9,665,400	1,182,078,464	1,130,851,842
		114,302,110	13,979,148,091	11,217,583,010
4.1 Loans, cash credit, overdrafts etc.				
In Bangladesh		-	-	-
Outside Bangladesh	4.1.1	104,636,710	12,797,069,627	10,086,731,168
		104,636,710	12,797,069,627	10,086,731,168
4.1.1 Outside Bangladesh				
Time loan		5,030,388	615,216,510	1,030,147,600
Term loan		956,793	117,015,778	160,417,778
Usance Payable at Sight (UPAS)		98,649,529	12,064,837,339	8,896,165,790
		104,636,710	12,797,069,627	10,086,731,168
4.2 Bills purchased and discounted				
In Bangladesh		-	-	-
Outside Bangladesh		9,665,400	1,182,078,464	1,130,851,842
		9,665,400	1,182,078,464	1,130,851,842
5 Fixed assets including premises, furniture and fixtures				
Cost:				
Furniture and fixtures		46,001	5,625,979	5,352,197
Electrical appliances		39,590	4,841,831	4,632,005
		85,591	10,467,810	9,984,202
Less: Accumulated depreciation				
Furniture and fixtures		4,612	564,075	1,763,718
Electrical appliances		30,936	3,783,524	3,301,118
		35,549	4,347,599	5,064,835
Written down value as at 31 December		50,043	6,120,211	4,919,367
6 Other assets				
Interest on calls and placements (USD)		15,688	1,918,581	15,499,250
Interest Receivable Bills purchase/Discount/UPAS		2,172,867	265,741,616	212,257,023
Security Deposit		6,625	810,293	578,268
Advance office rent		10,617	1,298,435	1,242,166
Others/Stamp on Hands		23	2,784	2,663
		2,205,819	269,771,708	229,579,369
7 Borrowing from other banks, financial institutions and agents				
Borrowings from Mashreq Bank		-	-	585,000,000
Borrowings from CAIXA BANK, S.A., SPAIN		20,000,000	2,446,000,000	2,340,000,000
Borrowings from GCPF		-	-	819,000,000
Borrowings from ADB		5,000,000	611,500,000	702,000,000
Borrowings from Deutsche Bank, SG		4,000,000	489,200,000	-
Borrowings from SCB Bank, Hong Kong		2,500,000	305,750,000	877,500,000
Borrowings from CBD, UAE		-	-	585,000,000
Borrowings from Head Office		78,900,000	9,649,470,000	7,488,000,000
		110,400,000	13,501,920,000	13,396,500,000

SOUTHEAST BANK PLC

OFF-SHORE BANKING UNIT, BANGLADESH

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2025	2024
		USD	Taka	Taka
8 Deposit accounts				
Current accounts	8.1	10,658,281	1,303,507,759	1,171,539,566
Saving accounts	8.2	21,080	2,578,132	5,397,493
Fixed deposits		1,999,223	244,504,970	103,786,484
		12,678,584	1,550,590,861	1,280,723,544
8.1 Current deposits				
Current Accounts-USD		69,290	8,474,166	45,472,744
Current A/C USD-Resident		10,066,971	1,231,190,608	1,121,312,685
FDD Payable		-	-	-
Margin against L/C		162,460	19,868,858	2,993,330
Sundry Deposit FCY USD		-	-	724,141
Remittance Awaiting Disposal (USD)		287,634	35,177,644	-
Sundry creditors		71,925	8,796,483	1,036,666
		10,658,281	1,303,507,759	1,171,539,566
8.2 Saving deposits				
International Banking (IB) A/C		21,080	2,578,132	5,397,493
		21,080	2,578,132	5,397,493
9 Other liabilities				
Accrued interest on borrowing from foreign Banks/Fis		259,821	31,776,085	109,923,028
Accrued interest on borrowing from FM GCPF		-	-	385,263
Interest Suspense		721,632	88,255,581	82,914,310
		981,453	120,031,666	193,222,602
10 Retained earnings				
Balance as at 1 January		2,021,651	236,533,210	307,639,636
Add/less: foreign currency translation gain/(loss) for last year		-	4,084,696	6,414,295
Less: Transfer to head office		(2,021,651)	(236,533,210)	(307,639,636)
		-	4,084,696	6,414,295
Addition during the year		2,917,640	352,742,686	230,118,915
		2,917,640	356,827,382	236,533,210
Add/less: foreign exchange gain (loss)		-	-	-
Balance as at 31 December		2,917,640	356,827,382	236,533,210
11 Interest income on investment				
Interest income from loans and advances		7,351,037	888,740,361	950,085,359
Interest income from bill purchased and discounted		-	-	3,756
Interest income calls & placement (FCY)		978,481	118,298,300	55,021,724
		8,329,517	1,007,038,661	1,005,110,839
12 Interest paid on deposits and borrowings etc.				
Interest on FDR		69,951	8,457,096	924,123
Interest expenses -GCPE loan		9,879	1,194,317	101,678,639
Interest expenses Borrowing FM Foreign Fis		2,226,646	269,201,533	530,964,542
Interest on IB AC		2,221	268,570	97,791
Interest expenses ADB		-	-	10,874,469
Interest expense on -ADCB, UAE		-	-	16,058,001
Interest on calls and placement		3,340,872	403,911,466	131,674,047
		5,649,570	683,032,982	792,271,614

SOUTHEAST BANK PLC

OFF-SHORE BANKING UNIT, BANGLADESH

Notes to the Financial Statements

As at and for the year ended 31 December 2025

Particulars	Note	2025	2025	2024
		USD	Taka	Taka
13 Commission, exchange & brokerage				
Commission and other charges		263,847	31,899,145	25,304,747
		263,847	31,899,145	25,304,747
13.1 Other operating income				
Other income- SWIFT		61,961	7,491,029	4,625,368
Miscellaneous income		33,743	4,079,482	-
Rebate from trade payments		80,320	9,710,688	8,814,778
		176,023	21,281,199	13,440,147
14 Salaries and allowances				
Basic salary		33,700	4,074,378	3,559,929
Allowances		47,893	5,790,240	3,090,678
Provident fund contribution		3,717	449,371	364,384
Bonus		6,848	827,911	616,054
		92,158	11,141,900	7,631,045
15 Rent, taxes, insurance, electricity etc.				
Rent, rates and taxes		30,057	3,633,926	4,674,147
Insurance		-	-	1,595
Electricity and lighting		2,999	362,615	274,248
		33,057	3,996,542	4,949,990
16 Postage, stamp, telecommunication etc.				
Postage		7,858	950,085	933,614
Internet service		1,324	160,028	203,684
SWIFT charges		12,853	1,553,931	865,124
FC Nostro charges		3,401	411,181	403,916
Telephone		192	23,181	30,083
		25,628	3,098,407	2,436,421
17 Stationery, printing, advertisements etc.				
Office and printing stationery		4,146	501,230	535,256
		4,146	501,230	535,256
18 Depreciation and repair of bank's assets				
Depreciation on own assets:				
Furniture and fixtures		3,826	462,539	146,844
Electrical appliances		2,722	329,058	172,493
		6,548	791,598	319,337
19 Other expenses				
Entertainment		621	75,101	72,056
Travelling expenses and allowance		286	34,583	16,229
House maintenance (Executive)		4,949	598,369	682,345
Repair, maintenance and utilities		1,823	220,372	143,851
Books and periodicals		69	8,395	7,295
Conveyance		300	36,264	31,241
Expenses for CIB Report		2	216	1,625
Other Operating Expenses		32,592	3,940,361	4,638,512
		40,642	4,913,661	5,593,156

Geographical and Business Segment

ANNEXURE-I

I) Geographical Segment

Particulars	Inside Bangladesh				Outside Bangladesh	Total
	SEBPLC (Conventional & Islamic Banking)	Off Shore Banking Unit	SEBL Capital Services Limited	Telecash Limited	Southeast Exchange Company (South Africa) Pty Ltd	
	Taka	Taka	Taka	Taka	Taka	
Income	19,113,824,978	377,186,023	117,297,763	66,160,618	143,553,538	19,818,022,921
Less: Inter segmental income/expense	(35,513,346)	-	(21,751,731)	-	-	(57,265,077)
Total Income	19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538	19,818,022,921
Operating profit (profit before unallocated expenses and tax)	19,092,073,247	377,186,023	139,049,495	66,160,618	143,553,538	19,818,022,921
Allocated expenses	(7,609,199,519)	(24,443,337)	(57,751,749)	(70,585,489)	(77,617,611)	(7,839,597,704)
Provision against loans & advances and others	(7,279,546,409)	-	(204,197,782)	-	-	(7,483,744,191)
Profit (loss) before tax	4,203,327,319	352,742,686	(122,900,036)	(4,424,870)	65,935,927	4,494,681,026
Provision for tax including deferred tax	(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)	(1,144,354,153)
Net profit	3,103,327,319	352,742,686	(141,854,859)	(11,899,371)	48,011,099	3,350,326,873
Segment assets	531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135	554,424,556,871
Segment liabilities	531,314,827,300	15,529,369,909	6,577,376,630	857,582,897	145,400,135	554,424,556,871

II) Business Segment

Particulars	Inside Bangladesh				Outside Bangladesh	Total
	Conventional Banking including OBU	Islamic Banking	SEBL Capital Services Limited	Telecash Limited	Southeast Exchange Company (South Africa) Pty Ltd	
	Taka	Taka	Taka	Taka	Taka	
Income	18,130,679,501	1,360,331,500	117,297,763	66,160,618	143,553,538	19,818,022,921
Less: Inter segmental income	(35,513,346)	-	(21,751,731)	-	-	(57,265,077)
Total income	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538	19,818,022,921
Operating profit (profit before unallocated expenses and tax)	18,108,927,770	1,360,331,500	139,049,495	66,160,618	143,553,538	19,818,022,921
Allocated expenses	(7,375,506,887)	(258,135,969)	(57,751,749)	(70,585,489)	(77,617,611)	(7,839,597,704)
Provision against loans & advances and others	(7,385,010,583)	105,464,174	(204,197,782)	-	-	(7,483,744,191)
Profit (loss) before tax	3,348,410,299	1,207,659,705	(122,900,036)	(4,424,870)	65,935,927	4,494,681,026
Provision for tax including deferred tax	(1,100,000,000)	-	(18,954,824)	(7,474,501)	(17,924,829)	(1,144,354,153)
Net profit	2,248,410,301	1,207,659,705	(141,854,860)	(11,899,372)	48,011,099	3,350,326,873
Segment assets	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135	554,424,556,871
Segment liabilities	503,782,993,308	43,061,203,901	6,577,376,630	857,582,897	145,400,135	554,424,556,871

Reconciliation of net profit with cash flows from operating activities (Standalone basis)

For the year ended 31 December 2025

ANNEXURE-J

Particulars	Note	2025	2024
		Taka	Taka
Profit before tax as per profit and loss accounts		4,444,151,978	1,899,926,146
Adjustment for non-cash items:			
Provision for loans and advances/investments		7,178,198,874	5,095,990,449
Provision for diminution in value of investments		133,678,563	73,500,000
Provision for off- balance sheet items		(308,066,974)	(29,553,602)
Provision for others assets		275,735,946	120,596,582
Depreciation of property plant and equipment		452,087,742	584,438,770
Recoveries on Loans previously written-off		996,575,550	493,080,866
Foreign exchange gain/(Loss)		4,084,696	4,164,802
Sale proceeds of assets		9,577,001	1,015,760
Increase/decrease in operating assets & liabilities:			
Loans and advances to customers		(22,648,012,683)	(10,541,032,322)
Other operating assets		609,986,504	3,234,870,371
Deposits from other banks		(14,387,706,563)	(1,828,137,940)
Deposits from customers		27,146,640,968	14,711,136,898
Others operating liabilities		3,587,797,440	6,138,185,839
Income tax paid		(1,570,613,496)	(1,994,787,085)
Cash flows from operating activities as per cash flow statement		5,924,115,545	17,963,395,533

SOUTHEAST BANK CAPITAL SERVICES LIMITED
INDEPENDENT AUDITOR'S REPORT
&
AUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2025



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CHARTERED ACCOUNTANTS

Partners:

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Sampad Kumar Basak, FCA
Sarwar Mahmood, FCA
Md. Ashraful Haque, FCA
Md. Monir Hossen, ACA

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Independent Auditor's Report

To the Shareholders of

SOUTHEAST BANK CAPITAL SERVICES LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Southeast Bank Capital Services Limited (the Company), which comprise the Statement of Financial Position as at December 31, 2025, and the Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2025, and its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw users' attention to note # 19 to the financial statements where management has described the matter relating to maintenance of provision against negative equity of margin loan.

Our report is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended), we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place, Dhaka
Date: April 29, 2026



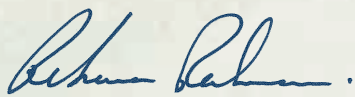
Md. Shafiqul Islam, FCA
Enrolment # 595
Partner

Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No. CAF-001-118
DVC : 2604290595AS277054

Statement of Financial Position

as at 31 December 2025

Particulars	Note	Amount In Taka	
		31-Dec-25	31-Dec-24
<u>ASSETS</u>			
A. NON-CURRENT ASSETS		360,459,026	390,301,998
Property, Plant and Equipment's	Note- 04	360,459,026	390,301,998
B. CURRENT ASSETS		6,216,917,604	6,141,199,204
Margin Loan	Note- 05	2,834,563,420	2,920,006,703
Accounts Receivable	Note- 06	1,423,221	874,632
Advances, Deposits and Prepayments	Note- 07	237,441,736	219,676,676
Investment in Quoted Shares	Note- 08	2,530,217,916	2,627,614,029
Investment in Un Quoted Shares	Note- 09	3,500,000	3,500,000
Investment with ICB Fund	Note- 10	298,840,682	290,141,587
Cash and Cash Equivalents	Note- 11	210,930,629	22,385,577
Fixed Deposit With SEBL	Note- 12	100,000,000	57,000,000
C. TOTAL ASSETS [A + B]		6,577,376,630	6,531,501,202
<u>EQUITY AND LIABILITIES</u>			
D. CAPITAL AND RESERVE		4,418,957,426	4,582,564,017
Share Capital	Note- 13	5,500,000,000	5,500,000,000
Retained Earnings	Note- 14	(1,081,042,574)	(917,435,983)
E. NON-CURRENT LIABILITIES		-	-
F. CURRENT LIABILITIES		2,158,419,204	1,948,937,185
Margin Deposit	Note- 15	94,885,419	108,304,744
Collection in Transit	Note- 16	3,889,360	3,580,399
Provision for Corporate Income Tax	Note- 17	369,898,723	350,943,900
Provision for Diminution in Value of Investment	Note- 18	1,168,195,281	1,064,638,551
Provision for Negative Equity	Note- 19	519,470,774	419,470,774
General Provision	Note- 20	641,052	
Accrued Expenses	Note- 21	140,000	200,000
Other Liabilities	Note- 22	1,298,596	1,798,819
G. TOTAL EQUITY AND LIABILITIES [D + E + F]		6,577,376,630	6,531,501,202


Chairman


Director


Managing Director

Signed as annexed report on even date

Place: Dhaka.
Date: April 29, 2026


Md. Shafiqul Islam, FCA.
Enrolment No.: 0595
Partner
Shafiq Basak & Co.
Chartered Accountants
DVC: 2604290595AS277054
FRC Reg # CAF-001-118

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2025

Particulars	Note	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
Income:		117,297,764	174,351,314
Interest on Portfolio Loan		15,601,917	25,798,406
Portfolio Management Fee		1,879,352	3,381,443
Documentation Charge		1,450,600	94,000
Settlement Fees		3,250,749	8,367,580
Income on Investment in Shares		22,005,343	50,431,647
Dividend Income		59,348,980	78,819,330
Interest On Fixed Deposit		5,019,486	2,205,000
Other Income	Note- 23	7,465,998	5,173,084
Interest on SND Acc.		1,275,338	80,824
Total Income		117,297,764	174,351,314
Less: Expenses:		57,751,749	75,515,741
Salary & Allowances	Note- 24	19,646,960	29,641,059
Financial Expenses	Note- 25	-	2,303,643
Printing & Stationery		377,767	464,035
Local Conveyances		151,402	78,530
Entertainment		566,548	458,096
Car Maintenance		222,136	1,058,158
Telephone & Postage		75,424	139,964
Other Rates & Taxes		597,740	300,079
Miscellaneous Expenses		1,125,593	506,477
CDBL Expenses		248,158	2,342,099
Misc. Contractual Services		331,760	15,072
Bank Charges		84,313	100,789
Director Remuneration		700,000	160,000
Fuel and Lubricant		213,800	359,165
Advertisement		-	87,450
Audit Fees		115,000	149,500
Training/Seminar		-	29,586
Professional Service Charge		732,959	207,000
Corporate Expenses (Subscription)		100,000	119,000
Utilities Charges (Repair & Main & Utilities)		1,264,326	1,527,235
Gratuity Expense		-	500,000
Electricity & Lighting Expenses		946,147	1,054,493
Depreciation		30,251,717	33,914,310
Total Expenses		57,751,749	75,515,741
Profit/(Loss) Before Provision		59,546,015	98,835,573
Less: Provision for Diminution in Value of Investment		103,556,730	1,050,611,744
Less: Provision for Negative Equity		100,000,000	30,000,000
Less: General Provision		641,052	-
Profit/(Loss) Before Tax		(144,651,767)	(981,776,171)
Less: Provision for Income Tax		18,954,824	26,125,704
Net profit/(Loss) after Tax		(163,606,591)	(1,007,901,875)
Earning Per Share (EPS)		(0.30)	(1.83)

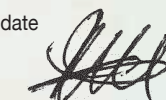

Chairman


Director


Managing Director

Signed as annexed report on even date

Place: Dhaka.
Date: April 29, 2026


Md. Shafiqul Islam, FCA.
Enrolment No.: 0595
Partner
Shafiq Basak & Co.
Chartered Accountants
DVC: 2604290595AS277054
FRC Reg # CAF-001-118

Statement of Changes in Equity

For the year ended 31 December 2025

Amount in Taka

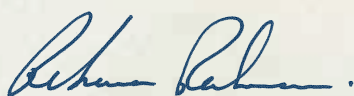
Particulars	Share Capital	General Reserve	Retained Earnings	Total
Balance as on 01.01.2025	5,500,000,000	-	(917,435,983)	4,582,564,017
Net profit(/Loss) for the year	-	-	(163,606,591)	(163,606,591)
Cash Dividend	-	-	-	-
Balance as on 31.12.2025	5,500,000,000	-	(1,081,042,574)	4,418,957,426

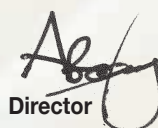
Statement of Changes in Equity

For the year ended 31 December 2024

Amount in Taka

Particulars	Share Capital	General Reserve	Retained Earnings	Total
Balance as on 01.01.2024	5,500,000,000	-	90,465,892	5,590,465,892
Net profit(/Loss) for the year	-	-	(1,007,901,875)	(1,007,901,875)
Cash Dividend	-	-	-	-
Balance as on 31.12.2024	5,500,000,000	-	(917,435,983)	4,582,564,017


 Chairman


 Director

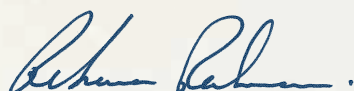

 Managing Director

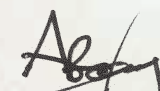
Place: Dhaka.
Date: April 29, 2026

Statement of Cash Flows

For the year ended 31 December 2025

Particulars	Note	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
Cash flow from operating activities			
Cash receipt from Customer		15,053,328	32,172,962
Cash Received from Others		101,695,847	148,552,908
Cash paid to Employee and Suppliers		(28,060,255)	(47,062,660)
Advances, Deposits and Prepayments		(302,669)	-
Income Tax Paid		(17,462,391)	(16,447,620)
Margin Loan		85,443,283	26,409,382
Margin Deposit		(13,419,325)	14,601,204
Collection in Transit		308,961	(21,235,707)
Net cash used by operating activities		143,256,779	136,990,470
Cash flow from investing activities			
Investment in Quoted Shares		97,396,113	42,568,273
Acquisition of Fixed Asset		(408,745)	(443,291)
Investment with ICB Fund		(8,699,095)	(12,189,933)
Fixed Deposited With SEBL		(43,000,000)	(37,000,000)
Net cash provided from investing activities		45,288,273	(7,064,951)
Cash flow from financing activities			
Net Increase/(Decrease) in Overdraft		-	-
Net Increase/(Decrease) ICB Loan- Pronodona Scheme		-	(124,806,568)
Net cash used in financing activities		-	(124,806,568)
Increase/(Decrease) in Cash and Cash Equivalents		188,545,053	5,118,951
Cash and Cash Equivalents at the Opening Balance		22,385,577	17,266,628
Cash and Cash Equivalents at the Closing Balance		210,930,629	22,385,577


Chairman


Director


Managing Director

Place: Dhaka.
Date: April 29, 2026

Notes to the Financial Statements

as at and for the year ended 31 December 2025

1.00 Legal status & Nature of the company

Southeast Bank Capital Services Limited (hereinafter referred to as "The Company incorporated in Bangladesh as a public limited company on 23.09.2010 under the Companies Act 1994 and granted registration number C-87139/10

1.01 Address of the Registered Office

The Company operates its activities from Rupayan Trade Center, 114, Kazi Nazrul Islam Ave, Dhaka-1205.

1.02 Nature of business activities

The main object of Southeast Bank Capital Services Limited is to carry on the business of merchant banking under the Bangladesh securities and Exchange Commission (Merchant Banking & Portfolio Management) Rules 1996. Other objectives of the company are to buy, sell, hold shares, stocks and fixed income securities or otherwise acquire or invest the capital of the company in the same and other services as mentioned in the Memorandum and Articles of Association of the Company.

2.00 Significant Accounting Policies:

2.01 Basis of Presentation of Financial Statements

The financial statements have been prepared on a going concern basis applying accrual basis of accounting except for statement of cash flows in accordance with and in compliance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Securities and Exchange Rules 2020, BSEC Notification dated 29 May 2019 on Risk Based Capital Adequacy Rules, 2019. and other applicable laws and regulations.

2.02 Basis of Measurement

The financial statements have been prepared based on historical cost convention basis. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.03 Components of Financial Statements

The financial statements referred to here comprises:

- a) Statement of Financial Position as at 31 December 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended on 31 December 2025.
- c) Statement of changes in Equity for the year ended on 31 December 2025.
- d) Statement of Cash Flows for the year ended on 31 December 2025 and
- e) Notes, comprising a summary of significant accounting policies and other explanatory notes as at and for the year ended on 31 December 2025.

2.04 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the direct method as prescribed by the Securities and Exchange Rules, 2020.

2.05 Going Concern

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.06 Revenue Recognition

Revenue recognition policy on specific item is described as under:

- (i) Interest income from margin loan when it is the probable that the economic benefits associated with the transaction will follow to the enterprise and in accordance with the International Financial Reporting Standards (IFRS) 15 "Revenue from Contracts with Customers"
- (ii) Brokerage commission is recognized as income when selling or buying order is executed.
- (iii) Interest income from Bank Account is recognized on cash basis.
- (iv) Dividend income against investment in securities is recognized when cash dividend receive is established.
- (v) Capital gains on sale of marketable securities are recognized when these are realized.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

2.07 Cash and Bank Balances

Cash and Bank Balances include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is an insignificant risk of change in the value of the above items.

2.08 Fixed Assets

Fixed assets are recorded at cost and have limited useful lives (except land). All expenses incurred for the purpose of acquiring, installing and bringing the fixed assets into its present location for intended use have to be capitalized and included in the cost of the fixed assets.

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a straight-line method are as follows:

Name Of Assets	Rate of Depreciation
Land	-
Building	10%
Furniture & Fixtures	10%
Motor Vehicles	20%
Electrical Appliance	20%
Computer Software	50%

2.09 Investment in Shares

Investment in quoted shares (or shares held for sale) and unquoted shares are initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at cost at reporting date. Net of unrealized gain and loss has not been recognized in the Statement of Profit or Loss and Other Comprehensive Income.

2.10 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as advance income tax, advance payment to employee.

2.11 Advance Income Tax

The amount of advance income tax is mainly deduction at sources by DSE & CSE on daily transactions of broker & dealer operation. Tax deduction on interest income and dividend income are also included here.

2.12 Provision for current Tax

Provision for current tax is made in accordance with the provision of Income Tax Act, 2023 and subsequent amendments made thereto from time to time.

2.13 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

2.14 Management' responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

3.00 GENERAL

- These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- Previous year's figures have been re-arranged/re-grouped where necessary to conform to the current year's financial presentation.
- Figures in these notes and annexed financial statements have been rounded off to the nearest taka.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Note No	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
4.	Property, Plant and Equipment's		
	Details of Property, Plant and Equipment's and Depreciation as on 31 December 2025 are shown in the annexed Schedule - A. This is arrived at as follows:		
	Written Down Value (a-b)	360,459,026	390,301,998
	Cost value		
	Opening Balance	839,871,509	839,428,218
	Add: Addition during the year	408,745	443,291
		840,280,254	839,871,509
	Less : Adjustment during the year	-	-
	Closing Balance (a)	840,280,254	839,871,509
	Accumulated Depreciation		
	Opening Balance	449,569,511	415,655,201
	Add: Charged during the year	30,251,717	33,914,310
		479,821,228	449,569,511
	Less : Adjustment during the year	-	-
	Closing Balance (b)	479,821,228	449,569,511
05	Margin Loan	2,834,563,420	2,920,006,703
	Opening Balance	2,920,006,703	2,946,416,085
	Add: During the year	248,502,686	3,247,165,865
		3,168,509,389	6,193,581,950
	Less: Received during the year	333,945,969	3,273,575,247
06	Accounts Receivable	1,423,221	874,632
	BLI Securities Ltd.	117,444	204,480
	AD Holdings Ltd.	213,521	438,851
	International Leasing Securities Ltd.	1,092,256	-
	Accounts Receivable (Others)	-	231,300
As per IFRS-15 revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise. Accordingly Interest on portfolio loan, portfolio management fee & settlement fees is not accounted which is not recoverable for during the year of Tk. 51,077,953.47 and previous years for the amount of Tk. 2,667,986,633.36, in total Tk. 2,719,064,586.83.			
07	Advances, Deposits and Prepayments	237,441,736	219,676,676
	Corporate Income Tax	237,139,067	219,676,676
	Advance Payment to employee	302,669	-
07.1	Corporate Income Tax	237,139,067	219,676,676
	As per Last Account	219,676,676	203,229,056
	Add: Addition during the year (Advance Income Tax)	17,464,391	16,447,620
		237,141,067	219,676,676
	Less : Adjustment during the year	237,141,067	236,124,295
		2,000	-
08	Investment in Quoted Shares	2,530,217,916	2,627,614,029
	Opening Balance	2,627,614,029	2,670,182,302
	Less: Net investment during the year	97,396,113	42,568,273

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Note No	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
08.1	The total amount is invested as under:		
	Export Import Bank Of Bangladesh Limited	118,114,840	118,114,840
	Prime Bank Limited	93,814,856	98,503,967
	United Commicil Bank PLC	1,454,350	1,454,350
	Bd Thai Food & Beverage Limited	-	41,600,000
	Dhaka Bank Limited	19,225,068	19,225,068
	Crystal Insuranc Company Limited	-	-
	National Life Insurance Company Limited	1,611,948,570	1,611,948,570
	Delta Life Insurance Company Ltd.	54,121,391	54,121,391
	Western Marine Shipyard Limited	16,877,760	16,877,760
	BBS Cables Ltd.	21,725,489	21,725,489
	Saif Powertec Limited	14,974,581	14,974,581
	Khulna Power Company Ltd.	9,671,227	9,671,227
	Argon Denims Limited	14,669,264	14,669,264
	AFC Agro Biotech Limited	8,152,274	8,152,274
	Intraco Refueling Station Ltd	18,260,981	18,260,981
	Golden Son Limited	-	-
	Metro Spinning Limited	43,708,304	43,708,304
	MJL Bangladesh PLC	2,057,528	-
	Eastern Housing Ltd.	-	-
	Eastern Insurance Company Limited	4,660,700	4,660,700
	Pragati Life Insurance Limited	72,997,654	126,380,932
	Pragati Insurance Limited	230,232,768	230,232,768
	Fas Finance & Investment Ltd.	7,943,936	7,943,936
	Uttara Finance Capital Management Limited	8,747,697	8,747,697
	Fu-Wang Foods Limited	-	-
	Best Holdings Ltd	14,331,653	14,331,653
	Global Islami Bank Limited	-	93,343
	Indo-Bangla Pharmaceuticals	7,083,124	7,083,124
	Nahee Aluminum Composite Panel PLC	4,139,026	4,139,026
	Lankabangla Finance Limited	8,166,369	8,166,369
	Fortune Shoes Ltd.	46,394,426	46,394,426
	Meghna Life Insurance Company Limited	11,497,823	11,497,823
	Tosrifa Industries Limited	-	-
	National Housing Finance And Investment Limited	7,498,923	7,498,923
	Agro Organica Plc	312,091	-
	Lafargeholcim Bangladesh Limited	57,435,243	57,435,243
		2,530,217,916	2,627,614,029
09	Investment in Un Quoted Shares	3,500,000	3,500,000
	VIPB(Non Listed)	3,500,000	3,500,000
	BD Thai Food & Beveridge Ltd.	-	-
10	Investment with ICB Fund	298,840,682	290,141,587
	Delta Life Insurance Company Ltd.	38,649,687	38,649,687
	Dutch Bangla Bank Limited	1,856,979	1,856,979
	One Bank Limited	3,030,570	3,030,570
	Fortune Shoes Ltd.	38,983,669	38,983,669
	Genex Infosys Ltd.	49,341,025	49,341,025
	Beximco Pharma Limited	60,496,190	60,496,190
	Linde Bangladesh Limited	9,326,388	9,326,388
	Bangladesh Shipping Corporation	30,114,909	30,114,909
	Gph Ispat Limited	11,227,194	11,227,194
	Bangladesh Export Import Company Limited	15,143,191	15,143,191
	Pragati Life Insurance Limited	8,699,095	-
	Hamid Fabrics Limited	31,971,785	31,971,785

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Note No	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
11	Cash and Cash Equivalents	210,930,629	22,385,577
	Cash in hand	-	-
	Cash at bank	210,930,629	22,385,577
	Note - 11.1		
11.1	Cash at Bank	210,930,629	22,385,577
	Southeast Bank PLC -Cd A/C- 1100007409	-	79,115
	Southeast Bank PLC -Cd A/C- 1110008300	6,728	7,918
	Southeast Bank PLC -Cd A/C- 11100000887	95,029,176	11,059,737
	Southeast Bank PLC -Snd-13100000785	2,816,251	8,363,061
	Southeast Bank PLC -Snd (Agent Banking)	2,253,135	388,748
	Southeast Bank PLC -Snd-13100000898	107,246,795	-
	Southeast Bank PLC -AI- Wadiah A/C- 11100006778	3,578,544	2,486,999
12	Fixed Deposit With SEBL	100,000,000	57,000,000
	FDR-Southeast Bank PLC	100,000,000	57,000,000
	Note - 12.1		
12.1	Fixed Deposit With SEBL	100,000,000	57,000,000
	Opening Balance	57,000,000	20,000,000
	Add: During the year	123,000,000	104,000,000
		180,000,000	124,000,000
	Less: Encashment during the year	80,000,000	67,000,000
13	Share Capital		
	Authorised Capital		
	600,000,000 shares of TK. 10/- each	6,000,000,000	6,000,000,000
	Issued and Subscribed Capital		
	550,000,000 shares of TK. 10/- each	5,500,000,000	5,500,000,000
	Paid up Capital		
	550,000,000 shares of TK. 10/- each	5,500,000,000	5,500,000,000
14	Retained Earnings	(1,081,042,574)	(917,435,983)
	Opening Balance	(917,435,983)	90,465,892
	Add: Profit/(Loss) during the year	(163,606,591)	(1,007,901,875)
15	Margin Deposit	94,885,419	108,304,744
	Opening Balance	108,304,769	93,703,540
	Add: During the year	284,724,523	906,142,310
		393,029,292	999,845,849
	Less: Paid during the year	298,143,874	891,541,106
16	Collection in Transit	3,889,360	3,580,400
	Opening Balance	3,580,595	24,816,106
	Add: Received During The Year	812,997,721	5,414,350,236
		816,578,316	5,439,166,343
	Less: Paid during the year	812,688,956	5,435,585,944

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Note No	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
17	<u>Provision for Income Tax</u>	369,898,723	350,943,900
	Opening Balance	350,943,900	324,818,197
	Add: Addition during the year	18,954,824	26,125,704
		369,898,723	350,943,900
	Less : Adjustment during the year	-	-
18	<u>Provision for Diminution in Value of Investment</u>	1,168,195,281	1,064,638,551
	Opening Balance	1,064,638,551	14,026,807
	Add/(Less): During the year	103,556,730	1,050,611,744
19	<u>Provision for Negative Equity</u>	519,470,774	419,470,774
	Opening Balance	419,470,774	389,470,774
	Add/(Less): During the year	100,000,000	30,000,000
As per Bangladesh Securities and Exchange Commission's Notice reference বিএসইসি/মুখপত্র/০২/২০২৪/১৮৬, তারিখ : ১৩ নভেম্বর, ২০২৫ Southeast Bank Capital Services Limited has availed a benefit of provision deferral relating to negative equity against margin loan to client of Tk 172.20 crore during the year.			
20	<u>General Provision</u>	641,052	-
	Opening Balance	-	-
	Add/(Less): During the year	641,052	-
21	<u>Accrued Expenses</u>	140,000	200,000
	CDBL Bill	25,000	85,000
	Audit Fee	115,000	115,000
	Interest on ICB Loan	-	-
22	<u>Other Liabilities</u>	1,298,596	1,798,819
	IPO Application Fund	1,298,596	1,298,819
	Provision for Gratuity	-	500,000

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Particulars	Note	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
23 Other Income		7,465,998	5,173,084
Rental Income		7,454,498	5,064,084
Miscellaneous Income		11,500	109,000
24 Salary & Allowances		19,646,960	29,641,059
Salary & Allowances		13,628,497	18,994,331
House Service & Utilities		74,757	534,432
House Maintenance		1,856,292	2,833,733
Festival Bonus		1,281,258	2,604,630
Leave Fare Concession		2,174,428	3,607,198
Leave Encashment		-	59,724
Provident Fund Contribution		631,728	1,007,011
25 Financial Expenses		-	2,303,643
Interest on ICB Loan		-	2,303,643

Notes to the Financial Statements

as at 31 December 2025

SCHEDULE - A

Property, Plant and Equipments

Particulars	Cost			Rate of %	Depreciation			W.D.V as at 31.12.2025
	Balance as at 01.01.2025	Addition during the year	Balance as at 31.12.2025		Balance as at 01.01.2025	Charged during the year	Balance as at 31.12.2025	
Land	98,206,531	-	98,206,531	-	-	-	-	98,206,531
Buildings	685,003,054	-	685,003,054	10%	413,284,590	27,171,846	440,456,436	244,546,618
Furniture & Fixture	30,551,752	384,237	30,935,989	10%	19,291,953	1,157,245	20,449,198	10,486,791
Motor Vehicles	4,184,000	-	4,184,000	20%	1,952,533	446,293	2,398,826	1,785,174
Electrical Appliance	19,622,672	24,508	19,647,180	20%	13,052,067	1,318,767	14,370,834	5,276,346
Computer Software	2,303,500	-	2,303,500	50%	1,988,368	157,566	2,145,934	157,566
Total	839,871,509	408,745	840,280,254		449,569,511	30,251,717	479,821,228	360,459,026

Notes to the Financial Statements

as at 31 December 2025

SCHEDULE - B

The total amount is invested as under:	Market Price	Cost Value	Differences
Export Import Bank Of Bangladesh Limited	19,416,705	118,114,840	(98,698,135)
Prime Bank Limited	99,015,000	93,814,856	5,200,144
Dhaka Bank Limited	14,268,804	19,225,068	(4,956,264)
National Life Insurance Company Limited	1,008,730,461	1,611,948,570	(603,218,109)
Delta Life Insurance Company Ltd.	19,593,724	54,121,391	(34,527,667)
Western Marine Shipyard Limited	8,400,310	16,877,760	(8,477,450)
BBS Cables Ltd.	4,614,826	21,725,489	(17,110,663)
Saif Powertec Limited	1,767,783	14,974,581	(13,206,798)
Khulna Power Company Ltd.	1,094,100	9,671,227	(8,577,127)
Argon Denims Limited	9,742,603	14,669,264	(4,926,661)
AFC Agro Biotech Limited	1,044,330	8,152,274	(7,107,944)
Intraco Refueling Station Ltd	7,892,640	18,260,981	(10,368,341)
Metro Spinning Limited	8,746,748	43,708,304	(34,961,556)
MJL Bangladesh PLC	1,934,619	2,057,528	(122,909)
Eastern Insurance Company Limited	2,639,489	4,660,700	(2,021,211)
Pragati Life Insurance Limited	83,591,193	72,997,654	10,593,539
Pragati Insurance Limited	182,686,113	230,232,768	(47,546,655)
Fas Finance & Investment Ltd.	322,295	7,943,936	(7,621,641)
Uttara Finance Capital Management Limited	1,191,889	8,747,697	(7,555,808)
Agro Organica PLC (AOPLC)	164,914	312,091	(147,177)
Lankabangla Finance Limited	2,460,000	8,166,369	(5,706,369)
Fortune Shoes Ltd.	5,159,144	46,394,426	(41,235,282)
Meghna Life Insurance Company Limited	6,845,976	11,497,823	(4,651,847)
Nahee Aluminum Composite Panel PLC	1,830,000	4,139,026	(2,309,026)
National Housing Finance And Investment Limited	3,836,250	7,498,923	(3,662,673)
Indo-Bangla Pharmaceuticals	4,584,282	7,083,124	(2,498,842)
Best Holding	5,320,000	14,331,652	(9,011,652)
United Commcial Bank PLC	1,040,000	1,454,350	(414,350)
Lafargeholcim Bangladesh Limited	33,624,000	57,435,243	(23,811,243)
A	1,541,558,198	2,530,217,915	(988,659,717)
Investment in Un Quoted Shares			
VIPB(Non Listed)	3,500,000	3,500,000	-
B	3,500,000	3,500,000	-
Investment with ICB Fund			
Delta Life Insurance Company Ltd.	14,688,000	38,649,687	(23,961,687)
Dutch Bangla Bank Limited	1,176,791	1,856,979	(680,188)
One Bank Limited	1,597,519	3,030,570	(1,433,051)
Fortune Shoes Ltd.	4,653,046	38,983,669	(34,330,623)
Genex Infosys Ltd.	9,256,532	49,341,025	(40,084,493)
Beximco Pharma Api Limited	31,550,329	60,496,190	(28,945,861)
Linde Bangladesh Limited	4,125,550	9,326,388	(5,200,838)
Bangladesh Shipping Corporation	24,442,000	30,114,909	(5,672,909)
Gph Ispat Limited	3,544,800	11,227,194	(7,682,394)
Beximco Limited	12,716,550	15,143,191	(2,426,641)
Pragati Life Insurance Limited	5,884,000	8,699,095	(2,815,095)
Hamid Fabrics Limited	5,670,000	31,971,785	(26,301,785)
C	119,305,118	298,840,682	(179,535,564)
A+B+C	1,664,363,316	2,832,558,597	(1,168,195,281)

**SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA)
(PROPRIETARY) LIMITED**

(REGISTRATION NUMBER 2011/008619/07)

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Facilitator of funds remittance
Directors	Mr. M A Kashem Mr. Md. Khalid Mahmood Khan Mr. Abidur Rahman Chowdhury Mr. Md. Jahangir Kabir
Registered office and business address	9 Dolly Rathebe Road Corner Mint Road Fordsburg Johannesburg 2092
Holding company	Southeast Bank PLC incorporated in Bangladesh
Bankers	The Standard Bank of South Africa Limited First National Bank Limited ABSA Bank Limited Nedbank Limited
Auditors	GL Palmer and Company Registered Auditors
Tax reference number	9084402180
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the South African Reserve Bank.
Preparer	The annual financial statements were independently compiled by: KP Christou CA(SA)
Issued	13 February 2026



INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDER OF SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

OPINION

We have audited the annual financial statements of Southeast Exchange Company (South Africa) (Proprietary) Limited (the company) set out on pages 10 to 21, which comprise the statement of financial position as at 31 December 2025, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Southeast Exchange Company (South Africa) (Proprietary) Limited as at 31 December 2024, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual financial statements of the current period. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the document titled "Southeast Exchange Company (South Africa) (Proprietary) Limited annual financial statements for the year ended 31 December 2025", which includes the Directors' Report as required by the Companies Act 71 of 2008 and the Detailed Income Statement, which we obtained prior to the date of this report. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE ANNUAL FINANCIAL STATEMENTS

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

G.L. PALMER AND COMPANY

CHARTERED ACCOUNTANTS (SA)



6 on 1st Avenue, Dunvegan
Edenvale, Johannesburg, 1609
PO Box 220, Bruma 2026
E-mail: info@glpalmer.com
Tel: (+27-11) 616-0721/31

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ANNUAL FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with the International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ◆ Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

G.L. PALMER & COMPANY

GL PALMER AND COMPANY
Registered Auditors
IA Seedat CA(SA)
Partner
Johannesburg
February 13, 2026



SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

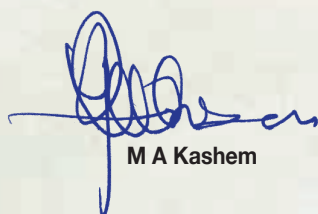
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

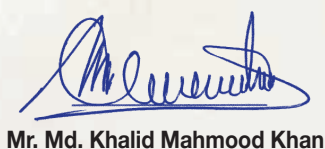
The directors have reviewed the company's cash flow forecast for the year to 31 December 2026 and, in light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 3 to 5.

The annual financial statements set out on pages 10 to 21, which have been prepared on the going concern basis, were approved and signed by the board of directors on 13 February 2026.



M A Kashem



Mr. Md. Khalid Mahmood Khan



Mr. Abidur Rahman Chowdhury



Mr. Md. Jahangir Kabir

Bangladesh

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Southeast Exchange Company (South Africa) (Proprietary) Limited for the year ended 31 December 2025.

1. Nature of business

Southeast Exchange Company (South Africa) (Proprietary) Limited was incorporated and operates in South Africa with interests in the facilitator of funds remittance industry.

There have been no material changes to the nature of the company's business from the prior year

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Share capital

			2025	2024
Authorised				
			Number of shares	
Ordinary shares issued at R 1 each			4 000	4 000
	2025	2024	2025	2024
Issued	R	R	Number of shares	
Ordinary shares issued at R 1 each	120	120	120	120

There have been no changes to the authorised or issued share capital during the year under review (2024 - No changes).

4. Control over unissued shares

The unissued ordinary shares are the subject of a general authority granted to the directors in terms of section 38 of the Companies Act 71 of 2008. As this general authority remains valid only until the next AGM, the shareholder will be asked at that meeting to consider an ordinary resolution placing the said unissued ordinary shares under the control of the directors until the next AGM.

5. Dividends

A dividend of R4 376 288 was declared and paid to the shareholder during the year under review (2024- R@ 387 218)

6. Directors

The directors in office at the date of this report are as follows:

Directors

Mr. M A Kashem
Mr. Md. Khalid Mahmood Khan
Mr. Abidur Rahman Chowdhury
Mr. Md. Jahangir Kabir
Mr. Nuruddin Md. Sadeque Hossain

Changes

Appointed 14 December 2025
Appointed 14 December 2025
Appointed 14 December 2025
Resigned 12 october 2025

7. Directors' interests in contracts

During the financial year, no contracts were entered into which directors or officers of the company had an interest and which significantly affected the business of the company.

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

8. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the company or in the policy regarding their use.

At 31 December 2025 the company's investment in property, plant and equipment amounted to R1 795 522 (2024: R1 522 555), of which R806 514 (2024: R510 562) was added in the current year through additions.

9. Special resolutions

No special resolutions, the nature of which might be significant to the shareholder in their appreciation of the state of affairs of the company were made by the company during the period covered by this report.

10. Events after the reporting period

The directors are not aware of any other material event which occurred after the reporting date and up to the date of this report.

11. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

12. Litigation statement

The company is not currently involved in any claims or lawsuits, which individually or in the aggregate, are expected to have a material adverse effect on the business or its assets.

13. Solvency and liquidity test

The directors have performed all solvency and liquidity tests required by the Companies Act 71 of 2008.

14. Auditors

GL Palmer and Company continued in office as auditors for the company for 2025.

At the AGM, the shareholder will be requested to reappoint GL Palmer and Company as the independent external auditors of the company and to confirm Mr IA Seedat CA (SA) as the designated lead audit partner for the 2026 financial year.

15. Secretaries

The company secretary is GLP Secretarial Services CC.

Postal address	PO Box 220 Bruma 2026
Business address	6 on 1st Avenue Dunvegan Edenvale 1609

16. Date of authorisation for issue of annual financial statements

The annual financial statements have been authorised for issue by the directors on 13 February 2026. No authority was given to anyone to amend the annual financial statements after the date of issue.

Statement of Financial Position as at 31 December 2025

Figures in Rand	NOTE	2025	2024
Assets			
Non-Current Assets			
Property, plant and equipment	2	1 795 522	1 522 555
Current Assets			
Trade and other receivables	3	469 824	469 824
Cash and cash equivalents	4	13 915 133	47 372 106
		14 384 957	47 841 930
Total Assets		16 180 479	49 364 485
Equity and Liabilities			
Equity			
Share capital	5	120	120
Non-distributable reserve		6 632 059	6 632 059
Retained income		7 110 122	4 376 288
		13 742 301	11 008 467
Liabilities			
Non-Current Liabilities			
Instalment sale obligation	6	11 012	134 946
Current Liabilities			
Trade and other payables	7	1 683 005	37 987 524
Instalment sale obligation	6	123 805	108 601
Current tax payable		620 356	124 947
		2 427 166	38 221 072
Total Liabilities		2 438 178	38 356 018
Total Equity and Liabilities		16 180 479	49 364 485

Statement of Comprehensive Income

Figures in Rand	NOTE	2025	2024
Revenue	8	20 551 471	16 571 951
Operating expenses		(11 446 947)	(11 342 576)
Operating (loss) profit		9 104 524	5 229 375
Investment revenue	10	707 846	870 215
Finance costs	10	(47 701)	(90 537)
(Loss) profit before taxation		9 764 669	6 009 053
Taxation	11	(2 654 547)	(1 632 765)
(Loss) profit for the year		7 110 122	4 376 288
Other comprehensive income		-	-
Total comprehensive (loss) income for the year		7 110 122	4 376 288

Statement of Changes in Equity

Figures in Rand	Share capital	Non-distributable reserve	Retained income	Total equity
Balance at 01 January 2024	120	6 632 059	2 387 218	3 019 397
Profit for the year	-	-	4 376 288	4 376 288
Other comprehensive income	-	-	-	-
Total comprehensive loss for the year	-	-	4 376 288	4 376 288
Dividends	-	-	(2 387 218)	(2 387 218)
Balance at 01 January 2025	120	6 632 059	4 376 288	11 008 467
Profit for the year	-	-	7 110 122	7 110 122
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	7 110 122	7 110 122
Dividends	-	-	(4 376 288)	(4 376 288)
Total changes	-	-	(4 376 288)	(4 376 288)
Balance at 31 December 2025	120	6 632 059	7 110 122	137 423 301
Note	5			

Statement of Cash Flows

Figures in Rand	NOTE	2025	2024
Cash flows from operating activities			
Cash receipts from customers		20 551 471	16 606 724
Cash paid to suppliers and employees		(47 217 918)	8 228 856
Cash generated from operations	12	(26 666 447)	24 835 580
Interest income	9	707 846	870 215
Finance costs	10	(47 701)	(90 537)
Dividends paid	13	(4 376 288)	(2 387 218)
Tax paid	14	(2 158 138)	87 283
Net cash from operating activities		(32 541 728)	23 315 323
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(806 515)	(507 597)
Cash flows from financing activities			
Net movement in instalment sale obligation		(108 730)	(93 487)
Total cash movement for the year		(33 456 973)	22 714 239
Cash and cash equivalents at the beginning of the year		47 372 106	24 657 867
Total cash at end of the year	4	13 915 133	47 372 106

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rand.

These accounting policies are consistent with those applied in the previous year.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

<u>Item</u>	<u>Depreciation method</u>	<u>Average useful life</u>
Computer equipment	Straight line	3 - 6 years
Leasehold improvements	Straight line	5 years
Motor vehicles	Straight line	5 - 10 years
Office equipment	Straight line	5 years

1.2 Leases

Operating leases - lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- ♦ another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- ♦ the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.4 Share capital and equity

Ordinary shares are recognised at par value and classified as 'share capital' in equity. Any amounts received from the issue of shares in excess of par value is classified as 'share premium' in equity. Dividends are recognised as a liability in the year in which they are declared.

1.5 Revenue

Interest is recognised, in profit or loss, using the effective interest rate method.

Service fees included in the price of the product are recognised as revenue over the period during which the service is performed.

1.6 Foreign exchange

Foreign currency transactions

Exchange differences arising on monetary items are recognised in profit or loss in the period in which they arise.

The foreign exchange component of a non-monetary item is recognised consistently with any other gains or losses on those items, in other comprehensive income or in profit or loss.

1.7 Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the tax authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

Deferred tax asset is recognised for the carry forward of unused tax losses and unused STC credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused STC credits can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

1.8 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

Notes to the Annual Financial Statements

Figures in Rand	NOTE	2025	2024
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2. Property, plant and equipment

	2025			2024		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Computer equipment	1 042 821	(972 235)	70 586	1 001 349	(913 671)	87 678
Leasehold improvements	2 262 905	(12 112 300)	150 605	2 262 905	(1 975 770)	287 135
Motor vehicles	916 768	(313 850)	602 918	916 768	(274 487)	642 281
Office equipment	229 387	(180 033)	49 354	203 201	(163 918)	39 283
Computer software	1 218 353	(296 294)	922 059	479 497	(13 319)	466 178
Total	5 670 234	(3 874 712)	1 522 555	4 863 720	(3 341 165)	1 522 555

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
Computer equipment	87 678	41 472	(58 564)	70 586
Leasehold improvements	287 135	-	(136 530)	150 605
Motor vehicles	942 281	-	(36 363)	602 918
Office equipment	39 283	26 186	(16 115)	49 354
Computer software	466 178	738 856	(282 975)	922 059
	1 522 555	806 514	(533 547)	1 795 522

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Cost Adjustment	Depreciation	Closing balance
Computer equipment	166 010	31 065	-	(109 397)	87 678
Leasehold improvements	592 603	-	-	(305 468)	287 135
Motor vehicles	714 684	-	-	(72 403)	642 281
Office equipment	61 271	-	(2 966)	(19 022)	39 283
Computer software	-	479 497	-	(13 319)	466 178
	1 534 568	510 562	(2 966)	(519 609)	1 522 555

Property, plant and equipment encumbered as security

The following assets have been encumbered as security for the secured long-term borrowings. Refer to note 6:

Motor vehicles	408 257	642 281
Motor vehicles are held under a finance lease.		

3. Trade and other receivables

Deposits	186 328	186 328
Trade receivables	283 496	283 496
	469 824	469 824

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	13 100 433	46 207 366
Other cash and cash equivalents	814 700	1 164 740
	13 915 133	47 372 106

Notes to the Annual Financial Statements

Figures in Rand	NOTE	2025	2024
Included in the above bank balances figures at year end, is an amount of R 8 000 000 (2024 - R 8 000 000) which is an unimpaired capital requirement of the South Africa Reserve Bank.			
5. Share capital			
Authorised			
4000 Ordinary shares issued at R1 per share		4 000	4 000
3880 unissued ordinary shares are under the control of the directors in terms of a resolution of members passed at the last annual general meeting. This authority remains in force until the next annual general meeting.			
Issued			
120 Ordinary shares issued at R 1 per share		120	120
6. Instalment sale obligation			
Minimum lease payments which fall due			
- within one year		133 521	134 069
- in second to fifth year inclusive		11 127	145 400
		144 648	279 469
Less: future finance charges		(9 831)	(35 922)
Present value of minimum lease payments		134 817	243 547
Net finance lease liabilities			
Non-current liabilities		11 012	134 946
Current liabilities		123 805	108 601
		134 817	243 547
It is company policy to lease motor vehicles under finance leases.			
The company's obligations under finance leases are secured by the leased assets. Refer to note 2.			
7. Trade and other payables			
Accrual for audit fees		204 000	194 000
Dividend tax payable		875 258	-
Employee tax payable		9 747	-
Trade payables		537 610	37 726 646
Value added tax		56 390	66 878
		1 683 005	3 798 7524
8. Revenue			
Commissions and transaction fees		7 947 739	8 659 348
Exchange (loss) gain		11 783 978	7 133 847
Online charge		819 754	778 756
		20 551 471	16 571 951
9. Investment revenue			
Interest revenue			
Bank		707 846	866 130
SARS		0	4 085
		707 846	870 215
10. Finance costs			
Finance Leases		26 965	43 286
SARS - Interest and penalty		20 719	47 133
Finance charges		17	188
		47 701	90 537

Notes to the Annual Financial Statements

Figures in Rand	NOTE	2025	2024
11. Taxation			
Major components of the tax expense			
Current taxation			
South African normal tax - year		2 645 356	394 947
South African normal tax - prior period (over) under provision		9 191	-
		2 654 547	394 947
Deferred taxation			
South African deferred tax - current year		-	(1 237 818)
		2 654 547	(1 237 818)
Reconciliation of the tax expense			
Accounting profit		9 764 669	6 009 053
Tax at the applicable tax rate of 27% (2024: 27%)		2 636 461	1 622 444
Tax effect of adjustments on taxable income			
Non-deductible expenses		168 605	166 112
Deductible expenses		(159 710)	(155 251)
Assessed loss utilised		-	(1 238 358)
		2 645 356	394 947
12. Cash generated from operations			
Net profit before taxation		9 764 669	6 009 053
Adjustments for:			
Depreciation		533 548	519 610
Movement in provisions		-	2
Investment income		(707 846)	(870 215)
Finance costs		47 701	90 537
Changes in working capital:			
Trade and other receivables		-	34 773
Trade and other payables		(36 304 519)	19 051 820
		(26 666 447)	24 835 580
13. Dividend paid			
Dividends		4 376 288	2 387 218
14. Tax (paid) refunded			
Balance at beginning of the year		(124 947)	357 283
Current tax for the year recognised in profit or loss		(2 654 547)	(394 947)
Balance at end of the year		620 356	124 947
		(2 159 138)	87 283
15. Auditor's remuneration			
Fees		204 000	194 000
(Over)/Under provision for audit fees		10 767	-
		214 767	194 000

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Figures in Rand	NOTE	2025	2024
16. Related parties			
Relationships			
Holding company	Southeast Bank PLC		
Related party balances and transactions with entities over which the company has control, joint control or significant influence			
Related party balances			
Amounts included in Trade Payable regarding related parties			
Southeast Bank PLC		376 598	37 599 798
Amounts included in Trade Receivables regarding related parties			
Southeast Bank PLC		283 496	283 496
17. Directors' and prescribed officer's remuneration			
No emoluments were paid to the directors or any individuals holding a prescribed office during the year (2024 - Nil).			

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Detailed Income Statement

Figures in Rand	NOTE	2025	2024
Revenue			
Commissions and transaction fees		7 947 739	8 659 348
Exchange gain income		11 783 978	7 133 847
Online charges		819 754	778 756
	8	20 551 471	16 571 951
Expenses (Refer to page 23)		(11 446 947)	(11 342 576)
Operating profit (loss)		9 104 524	5 229 375
Investment income	9	707 846	870 215
Finance costs	10	(47 701)	(90 537)
		660 145	779 678
Profit (loss) before taxation		9 746 669	6 009 053
Taxation	11	(2 654 547)	(1 632 765)
Profit (loss) for the year		7 110 122	4 376 288

The supplementary information presented does not form part of the annual financial statements and is unaudited

SOUTHEAST EXCHANGE COMPANY (SOUTH AFRICA) (PROPRIETARY) LIMITED

Annual Financial Statements for the year ended 31 December 2025

Detailed Income Statement

Figures in Rand	NOTE	2025	2024
Operating expenses			
Operating expenses			
Accounting fees		258 289	200 693
Administration and management fees		13 081	-
Advertising		157 191	140 501
Assets under R 7000		8 375	14 285
Auditors remuneration	15	214 767	194 000
Bank charges		542 737	981 914
COVID fee		4 429	11 300
Cash carrying charges		1 723 139	1 643 263
Cleaning		5 481	3 000
Computer expenses		122 863	103 103
Consulting and professional fees		-	1 500
Depreciation		533 548	519 610
Discount allowed		-	16 020
Donations		60 600	52 855
Employee costs		3 324 228	3 184 656
Entertainment		302 754	246 322
Fines and penalties		9 596	8 952
Insurance		332 556	343 007
Lease rentals on operating lease		1 952 121	1 771 556
Legal expenses		31 415	41 434
Motor vehicle expenses		17 606	23 441
Office equipment		22 837	13 371
Petrol and oil		109 758	132 664
Postage		2 505	6 260
Printing and stationery		175 835	125 735
Repairs and maintenance		69 114	136 016
Secretarial fees		17 956	-
Security		1 048 122	985 740
TERS repayment to SARS		7 745	-
Telephone and fax		67 090	104 086
Travel - local		121 809	54 208
Travel - overseas		82 875	89 754
Utilities		106 525	193 330
		11 446 947	11 342 576

The supplementary information presented does not form part of the annual financial statements and is unaudited



TELECASH LIMITED
INDEPENDENT AUDITOR'S REPORT
&
AUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2025

Independent Auditor's Report

To the Shareholders of
TELECASH LIMITED

Report On the Audit of the Financial Statements

Opinion

We have audited the interim financial statements of TELECASH LIMITED (hereinafter referred as "Company") which comprise the statement of financial position as at 31 December 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw users' attention to note # 7 to the financial statements where it indicates that paid up capital is yet to be paid by the directors as per memorandum of association.

Our report is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Control

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards as issued by the IASB and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 (as amended in 2020), we also report the following that-

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Place: Dhaka
Date: April 29, 2026



Md. Shafiqul Islam, FCA
Enrolment # 595

Partner

Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-118
DVC: 2604290595AS433930

Statement of Financial Position

As at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	31 December 2024
ASSETS			
Non-Current Assets		12,569,787	1,665,325
Property, plant and equipment's	4.00	3,201,894	-
Intangible assets	5.00	9,367,893	1,665,325
		12,569,787	1,665,325
Other Non-Current Assets			
Contract Cost	6.00	4,036,555	-
Current Assets		840,976,554	877,312,875
Cash and cash equivalents	7.00	313,805,762	301,219,367
Advance Income Tax	8.00	7,474,501	-
Calls in arrear	9.00	500,000,000	500,000,000
Other assets	10.00	19,696,291	76,093,508
TOTAL ASSETS		857,582,896	878,978,200
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity		496,947,686	508,847,058
Share capital	11.00	500,000,000	500,000,000
Retained earnings	12.00	(3,052,314)	8,847,058
Non-Current Liabilities		-	-
Inter company transaction balance	13.00	-	-
Current Liabilities		360,635,210	370,131,141
Deposit and others accounts-demand	14.00	286,882,392	355,523,719
Accounts & other payables	15.00	47,982,333	6,661,402
Liabilities for expenses	16.00	13,905,561	3,555,596
Provision for income tax	17.00	11,864,925	4,390,424
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		857,582,896	878,978,200

The accompanying notes are an integral part of these financial statements



Director



Managing Director

Signed in terms of our report of date annexed.

Place: Dhaka



Md. Shafiqul Islam, FCA
Enrollment # 595
Partner

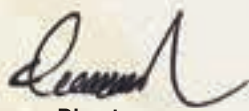
Shafiq Basak & Co.
Chartered Accountants
DVC: 2604290595AS433930

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
Revenue	18.00	66,160,619	70,017,508
Cost of services	19.00	20,960,819	20,497,310
Gross profit		45,199,800	49,520,198
Operating and administrative expenses	20.00	46,478,945	31,440,028
Commercial expenses	21.00	3,145,725	2,114,990
Net Profit/(Loss) before Tax		(4,424,871)	15,965,180
Income tax expenses	22.00	7,474,501	4,390,424
Net Profit/(Loss) after Tax		(11,899,372)	11,574,755

The accompanying notes are an integral part of these financial statements



Director



Managing Director

Signed in terms of our report of date annexed.

Place: Dhaka



Md. Shafiqul Islam, FCA
Enrollment # 595
Partner

Shafiq Basak & Co.
Chartered Accountants
DVC: 2604290595AS433930

Statement of Changes in Equity

for the year ended 31 December 2025

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on 01 January 2025	500,000,000	-	8,847,058	508,847,058
Add: Profit/(loss) during the year	-	-	(11,899,372)	(11,899,372)
Balance as on 31 December, 2025	500,000,000	-	(3,052,313)	496,947,687

Statement of Changes in Equity

for the year ended 31 December 2024

Particulars	Amount in Taka			
	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on 01 January 2024	-	-	(2,727,697)	(2,727,697)
Share Capital	500,000,000	-	-	500,000,000
Profit/(Loss) After Tax During the Year			11,574,755	11,574,755
Balance as on 31 December, 2024	500,000,000	-	8,847,058	508,847,058



Director



Managing Director

Statement of Cashflow

For the year ended 31 December 2025

Particulars	Amount in Taka	
	01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
Cash Flows from Operating Activities		
Net Profit after Tax During the Year	(11,899,372)	11,574,755
Add: Adjustment for Non-Cash Items		
Depreciation & Amortization Charged During the Period	1,891,961	2,220,432
Cash Generated from Operation Before Changes in Working Capital	(10,007,410)	13,795,187
Changes in Working Capital		
(Increase)/Decrease in Other Assets	56,397,216	(76,093,508)
(Increase)/Decrease Liabilities for Expense	10,349,965	3,463,596
(Increase)/Decrease in Accounts Payable	41,320,931	6,661,402
Provision for income tax	7,474,501	4,390,425
(Increase)/Decrease in Deposit and Others Accounts-Demand	(68,641,327)	355,523,719
(Increase)/Decrease Advance Income Tax	(7,474,501)	-
Net Cash Used by Operating Activities (A)	29,419,375	307,740,821
Cash Flow from Investing Activities		
(Increase)/Decrease in Property, Plant and Equipment	(3,428,530)	-
(Increase)/Decrease in Intangible Assets	(9,367,893)	(3,885,757)
(Increase)/Decrease in Contract Cost	(4,036,555)	-
Net Cash Flow from Investing Activities (B)	(16,832,978)	(3,885,757)
Cash Flow from Financing Activities		
Increase/(Decrease) in Paid up Capital	-	-
Increase/(Decrease) in Inter Company Transaction	-	(2,635,697)
Total Cash Flow from Financing Activities (C)	-	(2,635,697)
Net (decrease)/increase in cash and cash equivalents	12,586,397	301,219,367
Add: Cash & Cash Equivalents at the Beginning of the Year	301,219,367	-
Cash & Cash Equivalents at the end of the Year	313,805,763	301,219,367



Director



Managing Director

Notes to the Financial Statements

as at and for the year ended 31 December 2025

1.00 Company Profile & Overview of its Functions

1.01 Legal Status of the Company

TeleCash Limited Was incorporated as a private limited company vide certificate of incorporation no C-187723/2023, dated March 21, 2023 under the Registrar of Joint Stock Companies & Firms under the Companies Act, 1994.

1.02 Address of the Registered Office

The registered office of the company is located at Rupayan Trade Center 114 Kazi Nazrul Islam Avenue, Banglamotor Dhaka-1000.

1.03 Nature of the Business

To establish, maintain, carry on, transact, undertake and conduct business as a Payment Services Provider (PSP) in accordance with the provisions of the Bangladesh Mobile Financial Services (MFS) Regulations, 2022 & Payment and Settlement Act 2024 issued and published by Bangladesh Bank including any amendments thereof and provide, promote, develop, design, establish, set up, organize, manage, operate, run, market, purchase, sell, distribute, resell and carry on the businesses of all kinds of virtual and electronic payment system services, e-wallets, mobile wallets, cash card, payment gateways services, prepaid and post-paid payment instructions, payment systems including open, closed, semi-closed payment systems instructions, including all kinds of payment services in Bangladesh and abroad in any manner whatsoever.

2.00 Components of the Financial Statements

The financial statements referred to here comprise of:

- Statement of Financial Position;
- Statement of profit/loss & other comprehensive income
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the Financial Statements.

3.00 Basis of Preparation & Summary of Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements:

3.01 Statement of Compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994. The title and format of these financial statements follow the requirements of IFRS which are to some extent different from the requirement of the Companies Vat Act 2012. However, such differences are not material and in the view of management, IFRS titles and format give better presentation to the shareholders.

3.02 Functional and Presentation Currency

These financial statements are presented in Taka (BDT/Tk.), which is also the company's functional currency. Indicated figures have been rounded off to nearest thousand Taka.

3.03 Level of Precision

The figures in the financial statements have been rounded off to the nearest Taka.

3.04 Going Concern

The Financial Statements are prepared on a going concern basis. As per management's assessment there is no material uncertainties relating to events or condition which may cast doubt upon the company's ability to continue as a going concern.

3.05 Accrual Basis of Account

The financial statements have been prepared, excepting statements of Cash Flows and Bank Deposits, Under accrual basis of accounting in accordance with applicable International Accounting standards which do not vary from the requirements of the companies Act, 1994 and other laws and rules as applicable in Bangladesh.

3.06 Use of Estimates & Judges

The preparation of Financial Statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, income and expenses. Due to inherent uncertainties involved in making estimates actual results may differ from those estimates and under lying assumptions are reviewed on a going concern basis.

3.07 Comparative Information

Comparative information should be disclosed in respect of the previous period for all amounts reported in the current period's financial statements, except when IFRS permits or require otherwise.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

3.08 Application of Standards

The following IASs and IFRSs are applicable for the preparation of financial statements for the period under review.

IAS 1	Presentation of Financial Statements
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipments
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS 15	Revenue from Contracts with Customers

3.09 Company Presentation of Financial statements

The specific accounting policies selected and applied by the company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied through out the year.

3.10 Event After Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.11 Property, Plant & Equipment's

i) Recognition and measurement

Items of property, plant and equipments are measured at cost or revaluation less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipments comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

ii) Depreciation

Land is held on a freehold basis and is not depreciated considering its useful unlimited life. In respect of all other fixed assets, depreciation is provided on Reducing Balance method basis over their expected useful life. Depreciation is charged on additions to fixed assets from the month of capitalization and no depreciation is provided from the month of retirement. The annual depreciation rates applicable to different category of assets are:

Asset Category	Rate
Computer & Equipment	20%
Intangible Assets	20%
Office Decoartion	20%
Office Equipments-CC TV & Access Control	20%
Electrical Appliances	20%

iii) Gain or loss on Disposal

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of profit or loss and other comprehensive income.

3.12 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

The entity derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as

Notes to the Financial Statements

as at and for the year ended 31 December 2025

a separate asset or liability. Non-derivative financial assets comprise of Advance, Deposit & Prepayments, Unallocated revenue expenses, Preliminary expenses and cash and cash equivalents.

ii) Advance, Deposit & Prepayments

Advances and prepayments are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account. Deposits are measured at payment value.

ii) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash at bank including short term deposits which are held and available for use by the Company without any restriction. There is an insignificant risk of change in value of the same. Operational overdraft that is repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the statement of the cash flows.

3.13 Service Revenue

Service income includes revenue earned from various mobile financial services, such as transaction processing, Cash-out commissions, and earnings derived from depositing customers' real money raised against issuance of e-money. In accordance with IFRS 15, the company recognizes such income as part of its service revenue, as it arises from performance obligations relating to fund custody and liquidity management services provided to customers on an ongoing basis.

3.14 Statement of Cash Flows

Statement of Cash Flow has been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under indirect method.

3.15 Provisions, contingent liabilities and contingent asset

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- (a) when the company has an obligation (legal or constructive) as a result of past events;
- (b) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (c) Reliable estimates can be made of the amount of the obligation.

3.16 Income Taxes

3.16.01 Current Tax

Income Tax has been provided on profit for the year under review @27.50% being the Tax rate applicable for private limited company.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		31 December 2025	31 December 2024
4.00 Property, plant and equipment's			
Cost:			
Opening Balance		-	-
Add: Addition During the Year		3,428,530	-
		3,428,530	-
Less: Adjustment During the Year		-	-
Closing Balance (a)		3,428,530	-
Accumulated depreciation:			
Opening Balance		-	-
Add: Addition During the Year		226,636	-
		226,636	-
Less : Adjustment During the Year		-	-
Closing Balance (b)		226,636	-
Written Down Value (a-b)		3,201,894	-
***Details of Property, Plant and Equipment's Shown in Annexure-A			

5.00 Intangible Asset

Particulars	Software	Work in progress		
Cost:				
Opening Balance	3,885,757	-	3,885,757	-
Add: Addition During the Year	-	9,367,893	9,367,893	3,885,757
	3,885,757	9,367,893	13,253,650	3,885,757
Less: Adjustment During the Year	-	-	-	-
Closing Balance (a)	3,885,757	9,367,893	13,253,650	3,885,757
Accumulated ammortization:				
Opening Balance	2,220,432	-	2,220,432	-
Add: Addition During the Year	1,665,325	-	1,665,325	2,220,432
	3,885,757	-	3,885,757	2,220,432
Less : Adjustment During the Year	-	-	-	-
Closing Balance (b)	3,885,757	-	3,885,757	2,220,432
Written Down Value (a-b)	-	9,367,893	9,367,893	1,665,325

*****Details of Intangible Assets Shown in Annexure-B**

6.00 Contract Cost

Opening balance	-	-
Add: Addition during the year	4,036,555	-
	4,036,555	-
Less: Adjustment during the year	-	-
	4,036,555	-

The Company recognises costs incurred to fulfil customer contracts as Contract Cost Assets when such costs relate directly to a specific contract, generate or enhance resources that will be used to satisfy performance obligations in the future, and are expected to be recoverable, in accordance with IFRS 15 (paragraphs 95–97). These costs are initially capitalised and subsequently amortised on a systematic basis over the period in which the related revenue is recognised. Contract cost assets are assessed for impairment in accordance with the requirements of IFRS 15.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		31 December 2025	31 December 2024
7.00 Cash and Cash Equivalents			
	Cash in Hand	-	-
	Cash at Bank	313,805,762	301,219,367
	Total	313,805,762	301,219,367
7.01 Cash at Bank			
	Southeast Bank PLC.	313,442,391	293,856,974
	Bangladesh Krishi Bank (A/C No.: 4001-0210041310)	298	6,876,041
	Islami Bank Bangladesh PLC. (A/C No.: 20501020101208203)	16,070	73,452
	Sonali Bank PLC. (A/C No.: 1612102000423)	341,785	412,900
	Sonali Bank PLC. (A/C No.: 1612102000424)	5,218	-
	Total	313,805,762	301,219,367
7.01.01 Southeast Bank PLC.			
	A/C No. (010213500000003)	7,818,862	273,065,096
	A/C No. (010213500000004)	7,609,233	1,886,321
	A/C No. (010213500000005)	4,458,149	1,433,418
	A/C No. (010211100000902)	1,501,205	264,605
	A/C No. (010211100000903)	598,013	150,125
	A/C No. (010211100000904)	25,381	5,945
	A/C No. (010213500000008)	290,847,053	5,003,275
	A/C No. (010213500000009)	584,496	12,048,189
	Total	313,442,391	293,856,974
8.00 Advance Income Tax			
	Advance Income Tax	7,474,501	-
	Total	7,474,501	
8.01 Advance Income Tax			
	Opening Balance	-	-
	Add: Addition During the Year	7,474,501	-
		7,474,501	-
	Less: Adjustment During the Year	-	-
		7,474,501	-
9.00 Calls in Arrear			
	Opening Balance	500,000,000	500,000,000
	Add: Addition During the Year	-	-
		500,000,000	500,000,000
	Less: Adjustment during the year	-	-
	Closing Balance	500,000,000	500,000,000
10.00 Other Assets			
	Head Office General Account	-	57,680,114
	Inter Company Transaction	18,413,394	18,413,394
	Prepaid Expenses-Sundry	465,061	-
	Advance to Biller	75,331	-
	Accounts Receivable to SEBPLC-HO.	742,506	-
	Total	19,696,291	76,093,508

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		31 December 2025	31 December 2024
10.01 Head Office General Account			
	Opening Balance	57,680,114	-
	Add: Addition During the Year	-	57,680,114
		57,680,114	57,680,114
	Less: Adjustment During the Year	57,680,114	-
	Closing Balance	-	57,680,114
10.02 Inter Company Transaction			
	Opening Balance	18,413,394	-
	Add: Addition During the Year	-	-
	Add: Unpaid Corporate Tax-2024	-	21,049,091
		18,413,394	21,049,091
	Less: Adjustment During the Year	-	2,635,697
	Closing Balance	18,413,394	18,413,394
10.03 Prepaid Expenses-Sundry			
	Opening Balance	-	-
	Add: Addition During the Year	465,061	-
		465,061	-
	Less: Adjustment During the Year	-	-
	Closing Balance	465,061	-
10.04 Advance to Biller			
	Opening Balance	-	-
	Add: Addition During the Year	75,331	-
		75,331	-
	Less: Adjustment During the Year	-	-
	Closing Balance	75,331	-
11.00 Share Capital			
	Authorized Share Capital		
	200,000,000 Ordinary Shares of Taka 10 each	2,000,000,000	2,000,000,000
	Issued, Subscribed		
	50,000,000 Ordinary Shares of Taka 10 each	500,000,000	500,000,000
	Composition of Shareholdings		

Name of Shareholders	Number of Shares	Face Value	Value of Shares	
			31 December 2025	31 December 2024
Southeast Bank PLC.	45,000,000	10	450,000,000	450,000,000
Southeast Bank Capital Services Limited	2,500,000	10	25,000,000	25,000,000
Southeast Bank Foundation	2,500,000	10	25,000,000	25,000,000
Total	50,000,000		500,000,000	500,000,000

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		31 December 2025	31 December 2024
12.00 Retained Earning			
	Opening Balance	8,847,058	(2,727,697)
	Add/(Loss): Profit or (Loss) During the Year	(11,899,372)	11,574,755
		(3,052,314)	8,847,058
	Less: Adjustment	-	-
	Closing Balance	(3,052,314)	8,847,058
13.00 Inter company transaction balance			
	Opening Balance	-	2,635,697
	Add: Addition During the Year	-	-
		-	2,635,697
	Less : Adjustment During the Year	-	2,635,697
	Closing Balance	-	-
14.00 Deposit and others accounts-demand			
	Deposit and Others Accounts-Demand	286,882,392	355,523,719
	Total	286,882,392	355,523,719
15.00 Accounts & other payables			
	Opening Balance	6,661,402	6,661,402
	Add: Addition During the Year	60,942,266	-
		67,603,668	6,661,402
	Less : Adjustment During the Year	19,621,335	-
	Closing Balance	47,982,333	6,661,402
16.00 Liabilities for expenses			
	Opening Balance	3,555,596	3,555,596
	Add: Addition During the Year	13,905,561	-
		17,461,157	3,555,596
	Less : Adjustment During the Year	3,555,596	-
	Closing Balance	13,905,561	3,555,596
17.00 Provision for income tax			
	Opening Balance	4,390,424	-
	Add: Addition During the Year	7,474,501	4,390,424
		11,864,925	4,390,424
	Less: Adjustments During the Year	-	-
	Closing Balance	11,864,925	4,390,424

Related Party Disclosure

During the year, the company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of International Accounting Standard 24: Related Party Disclosures.

Notes to the Financial Statements

as at and for the year ended 31 December 2025

For the Period ended 31 December 2025

Details	Relationship	Nature of Transaction	Transaction Value		Balance Outstanding	
			Dr.	Cr.	31-Dec-25	31-Dec-24
Southeast Bank PLC.	Parent Company	Inter Company Transaction Balances	-	-	18,413,394	18,413,394

Bank Balances With Related Parties

Details	Relationship	Account No.	Closing Balance	
			31-Dec-25	31-Dec-24
Southeast Bank PLC.	Parent Company	A/C No. (010213500000003)	7,818,862	273,065,096
		A/C No. (010213500000004)	7,609,233	1,886,321
		A/C No. (010213500000005)	4,458,149	1,433,418
		A/C No. (010211100000902)	1,501,205	264,605
		A/C No. (010211100000903)	598,013	150,125
		A/C No. (010211100000904)	25,381	5,945
		A/C No. (010213500000008)	290,847,053	5,003,275
		A/C No. (010213500000009)	584,496	12,048,189

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Particulars	Amount in Taka	
	01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024

18.00 Revenue

Service Revenue	28,045,608	70,017,508
Income from SEBPLC Head office	742,506	-
Return on trust cum settlement accounts	37,372,504	-
	66,160,619	70,017,508

Service income includes revenue earned from various mobile financial services, such as transaction processing, cash-out commissions, bill payment and earnings derived from depositing customers' real money raised against issuance of e-money. In accordance with IFRS 15, the company recognizes such income as part of its service revenue, as it arises from performance obligations relating to fund custody and liquidity management services provided to customers on an ongoing basis.

19.00 Cost of services

Distributor commission expenses	12,552,538	18,087,823
Transaction service charge	8,408,281	2,409,487
	20,960,819	20,497,310

20.00 Operating and administrative expenses

Salary & Allowances	22,364,687	16,436,678
Office Rent	3,191,940	1,383,075
Intercity travelling expenses	937,944	249,196
Internet expenses	647,752	3,165,760
Legal expenses	153,244	-
Printing expenses	194,279	-
Audit & Professional fees	446,081	1,140,030
Repair & Maintenance expenses	432,714	-
Cloud fees-bdccl	761,796	162,362
Cloud fees-robi	8,925,717	-
SMS expenses	3,866,687	-
Courier Service expenses	174,980	98,169
Director Honoriam	62,501	30,556
Stationary expenses	279,532	2,055,761
Utility & Maintenance expenses	741,795	373,723
SSL Certificate renewal fees	77,962	-
Training expenses	183,937	-
Miscellaneous expenses	226,933	38,964
Bank Charges	349,178	123,309
Refreshment expenses	63,362	107,465
BD Jobs advertisement expenses	29,400	-
Business meeting expenses	276,360	514,420
Donation expenses	50,000	33,650
Google play store License fee	132,503	-
Year closing allowances	15,700	-
Depreciation expenses	226,636	-
Amortization expenses	1,665,325	2,220,432
Inter branch interest expenses	-	2,125,107
House & car maintenance	-	810,480
Electricity & lighting	-	100,722
Newspaper & periodicals	-	50,112
Insurance premium	-	152,777
Electric appliance	-	67,280
	46,478,945	31,440,028

Notes to the Financial Statements

as at and for the year ended 31 December 2025

Particulars	Amount in Taka	
	01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
21.00 Commercial expenses		
Point of sale materials	2,603,640	2,114,990
Advertisement	542,085	
	3,145,725	2,114,990
22.00 Income tax expenses		
1% of Revenue	280,456	420,105
27.5% of profit before tax	(527,304)	4,390,424
Advance income tax	7,474,501	-
Whichever is Higher	7,474,501	4,390,424

Notes to the Financial Statements

as at and for the year ended 31 December 2025

ANNEXURE-A

Details of Property, Plant and Equipment's

Amount in Taka

Particulars	Cost				Rate of %	Depreciation				W.D.V as at 31 December 2025
	Balance as at 01 January 2025	Addition During the year	Adjustment During the Year	Balance as at 31 December 2025		Balance as at 01 January 2025	Charged During the year	Adjustment During the Year	Balance as at 31 December 2025	
Computer & Equipment	-	2,004,700	-	2,004,700	20%	-	152,744	-	152,744	1,851,956
Office Decoartion	-	1,205,424	-	1,205,424	20%	-	65,629	-	65,629	1,139,795
Office Equipments-CC TV & Access Control	-	192,106	-	192,106	20%	-	6,510	-	6,510	185,596
Electrical Appliances	-	26,300	-	26,300	20%	-	1,753	-	1,753	24,547
Total	-	3,428,530	-	3,428,530		-	226,636	-	226,636	3,201,894

Notes to the Financial Statements

for the year ended 31 December 2025

ANNEXURE-B

Details of Intangible Assets

i) Software (MFS) - SEBPLC.

Amount in Taka

Particulars	Cost				Rate of %	Depreciation				W.D.V as at 31 December 2025
	Balance as at 01 January 2025	Addition During the year	Adjustment During the Year	Balance as at 31 December 2025		Balance as at 01 January 2025	Charged During the year	Adjustment During the Year	Balance as at 31 December 2025	
Software	3,885,757	-	-	3,885,757	100%	2,220,432	1,665,325	-	3,885,757	-
Total	3,885,757	-	-	3,885,757		-	1,665,325	-	3,885,757	-

Notes to the Financial Statements

for the year ended 31 December 2025

Details of Intangible Assets

i) Software (MFS)

Amount in Taka

Particulars	Cost				Rate of %	Depreciation				W.D.V as at 31 December 2025
	Balance as at 01 January 2025	Addition During the year	Adjustment During the Year	Balance as at 31 December 2025		Balance as at 01 January 2025	Charged During the year	Adjustment During the Year	Balance as at 31 December 2025	
Software	-	8,274,893	-	8,274,893	0%	-	-	-	-	8,274,893
VAPT		840,000		840,000	0%	-	-	-	-	840,000
Website	-	253,000	-	253,000	0%		-	-	-	253,000
Total	-	9,367,893	-	9,367,893		-	-	-	-	9,367,893



Supplementary
Information

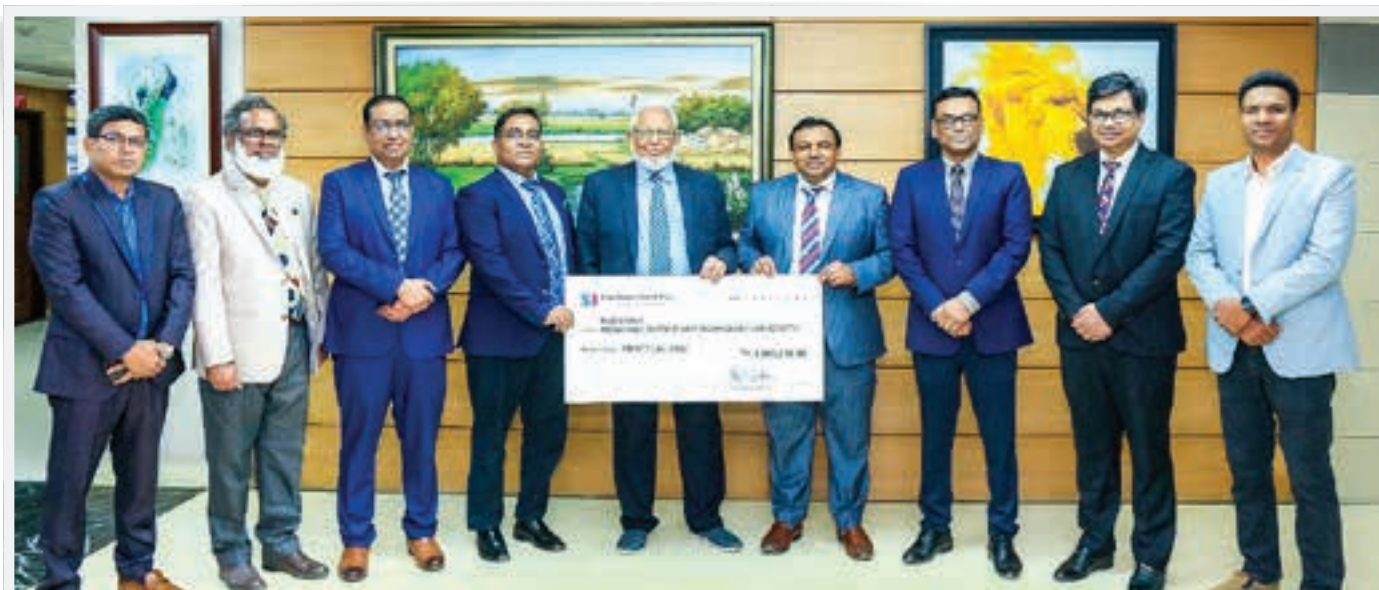
Important Financial Indicators with **Quantitative** and **Qualitative** Factors

Area	Key Components	Page No.
1. Capital Adequacy	Capital to Risk Weighted Assets Ratio (CRAR)	68
	Leverage ratio	138
	Capital Conservation Buffer	128
2. Asset Quality	Gross Non-Performing Loan (NPL) Ratio	240
	Net Non-Performing Loan (NPL) Ratio	241
	Gross Non-Performing Loan (NPL) Coverage	241
	Large Loan Exposure	345
	SME Portfolio Concentration Ratio	214
	Corporate Portfolio Concentration Ratio	303
3. Profitability	Return on Average Assets (ROAA)	34
	Return on Average Equity (ROAE)	34
	Return on Average Risk Weighted Assets (RRWA)	34
4. Liquidity & Funding	Liquid Assets Ratio	138
	Loan to Deposit Ratio	138
	Liquidity Coverage Ratio (LCR)	138
	Net Stable Funding Ratio	138
5. Performance with respect to shareholders	Dividend Yield	68
	Net Asset Value (Growth)	68
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6. External Credit Rating (ECR)	Short Term	144
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7. Financial Inclusion and IT based services	Number of Branches	27
	Number of ATMs	27
	Apps Based Services	247
	Internet Banking	247
	Alternative Delivery Channel	233
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8. Corporate Governance	Non-Shareholding/Independent Director	82
	Single Family Domination	93
	Free Float	93
	Audit Committee Led by Independent Director	85
	Director's Minimum Shareholding	92
	Auditors' Opinion	252
9. Care for Environment	Sustainable Financing/ Green Banking Initiatives	146
	Sustainable/Integrated Reporting	167
10. Employee Focus	Net Employee Turnover	248
	Employee Compensation and Benefits	248
	Gender Diversity	248
	Training and Development Spending	248
11. Corporate Social Responsibility (CSR)	Amount of CSR Expenditure	188
	Quality of CSR Activities	188
12. Contribution to National Exchequer	Direct and Indirect Tax	189

The 30TH (Virtual) Annual General Meeting of
SOUTHEAST BANK PLC.
 held on September 17, 2025, at 11:00 a.m.















EVENTS 2025





ଆଜ୍ଞାକର ପତ୍ରିକା

[-] 09/09/2025

সাউথইস্ট ব্যাংক ও জাহাঙ্গীরনগর বিশ্ববিদ্যালয়ের মধ্যে কো-ব্রান্ডেড কার্ড উদ্বোধন



জাহাঙ্গীরনগর বিশ্ববিদ্যালয় ও সাউথইস্ট ব্যালক পিএলসির মধ্যে সম্প্রতি একটি সমঝোতা স্মারক স্বাক্ষরিত হয়। বিশ্ববিদ্যালয়ের কোম্পাঙ্ক অধ্যাপক ড. এম আব্দুল রব এবং ব্যালকের ডিএমডি মো. হাবিব উদ্দিন খান এতে সই করেন। বিজ্ঞাপন

প্রথম আন্দোলন

[- 109/09/2025

কৃতি শিক্ষার্থীদের সাউথইস্ট ব্যাংকের সংবর্ধনা

কৃতী শিক্ষার্থীদের সাউথইস্ট ব্যাংকের সংবর্ধনা

and, of course, the

२०१७-१८, निम्नलिखित व्यक्तियों ने प्रमाण पत्रों पर हस्ताक्षर किए हैं:

সম্প্রদায়িক সম্পর্কেই সত্যসত্য জানতে পারা যায় এটা এ
কারণে, যাতেই জটিল প্রসঙ্গগুলোই এ প্রসঙ্গে
আলাদাভাবে জানতে পারা যায়, যাতেই প্রসঙ্গগুলো
আলাদাভাবে (অন্য ভাবে) জানতে পারা যায় (এইটাই
এটা প্রসঙ্গে জানতে পারা যায়)।

ଏକ ସମୟେ ବିଶାଳସ୍ୱର ମଣିଷମଣି ସାହେବ ଏହି
ସ୍ଥଳେ ରହିଥିଲେ। ଏହା ବଳା ଗାଈ, ଲିଙ୍ଗାଦିତର
ସମାଧାନ ଲୁଚାଯିବ କିମ୍ବା ଏକସ୍ଥଳେ ଲୁଚାଯିବ (ସେବା)
ସାହେବ। ସାହେବ ଲିଙ୍ଗାଦିତର ଏକଟି ସାହେବ ଗୋଟିଏ
ସମାଧାନ ଏକାଠି ଲୁଚାଯିବ (ସେବା)।

[illegible]

2020-21 শিক্ষাবর্ষে প্রাথমিক ও মাধ্যমিক পরীক্ষার সীমিতকৃতী ব্যান্ড টিউন প্রদান প্রতিশ্রুতি।
 মূল অর্থ-সীমিতকৃতী শিক্ষার্থীদের সার্বজনীন শিক্ষার অধিকারটি প্রদান। যা ক্রমবর্ধমান আয়ের সীমার
 অনুযায়ী শিক্ষার্থীর প্রাপ্য প্রদানের ধরন ও আধার, বিভিন্ন প্রয়োজনবোধ প্রদান প্রদান,
 প্রদান প্রদান (সীমিতকৃতী)। সীমিতকৃতী প্রদান টিউন, ক্রমবর্ধমান প্রদান প্রদান
 প্রদান প্রদান টিউন।

ଆମର ଶ୍ରମିକ ପ୍ରାଚୀନତା ଏବଂ କୃଷି ପ୍ରାଚୀନତା ଯୋଗୁଁ ଆମେ ଏହା କହୁଛୁ ଯଦିଓ ଏହିପରି ଶ୍ରମିକମାନଙ୍କୁ, ଶ୍ରମିକମାନଙ୍କୁ ଏହି କାର୍ଯ୍ୟରେ କୃଷି ଆମେ ଏହିପରି ଶ୍ରମିକମାନଙ୍କୁ ଏହିପରି କରୁଛୁ।

**THE
BUSINESS
STANDARD**

[Page-7] 23/12/2025

Southeast Bank concludes foundation training course



Southeast Bank successfully organised a foundation training course for its newly appointed Trainee Assistant Officers (Cash). The sessions were conducted by experienced trainers from Bangladesh Bank alongside in-house resource persons. Md Khalid Mahmood Khan, managing director of Southeast Bank, concluded the programme with a speech and awarded certificates to the participants. Abidur Rahman Chowdhury, additional managing director; Bilquis Jahan, senior executive vice president and head of Human Resources Division; and Sayma Bannu, executive vice president and head of the Training Institute, also attended the closing ceremony. PHOTO: COURTESY

ବଜିବ ବାହା

1 06/09/2025

জালিয়াতি প্রতিরোধ ও কমপ্লায়েন্স-সংক্রান্ত কর্মশালা করেছে
সাউথইস্ট ব্যাংক



জালিয়াতি প্রতিরোধ ও কমপ্লয়েস-সংক্রান্ত
কর্মশালা করেছে সাউথইস্ট ব্যাংক

[illegible]

ସୁଗ୍ରହ

127/08/2025

সাঁউথহিষ্ট ব্যাংক গ্রিন স্কুলে সন্মাননা পেল শিক্ষার্থীরা



© ২০১৫ সালে প্রথম দ্রষ্টব্য। সকল অধিকার সংরক্ষিত।

সাউথইস্ট ব্যাংক গ্রিন স্কুলে সম্মাননা পেল শিক্ষার্থীরা

সাউথইস্ট ব্যাংক গ্রিন স্কুল মঙ্গলবার বিশেষ সংস্করণ অনুষ্ঠানের আয়োজন করে, যেখানে ২০২০-২১ শিক্ষাবর্ষের এডভেন্সড ও-লেভেল পরীক্ষায় অসাধারণ ফলাফলের জন্য শিক্ষার্থীদের সম্মানিত করা হয়। সাউথইস্ট ব্যাংক পিএলসি-এর উদ্যোগে আয়োজিত এ অনুষ্ঠানটি ঐতিহাসিক গুরুত্ব বহন করে, কারণ এটি ছিল স্কুলের প্রথম ব্যাচের সম্মেলনে গ্র্যান্ডচেশন সম্পন্ন করার অঙ্গীকার মুহূর্ত। অনুষ্ঠানে ব্যাংকের চেয়ারম্যান এমএ কাশেম, স্কুলের চেয়ারপারসন রেহানা রহমান, ব্যাংকের বাদস্বাধিনা পরিচালক অরশাদুর রহমান চৌধুরী ও স্কুলের প্রিন্সিপাল সৈয়দা নাসরিন আক্তার উপস্থিত ছিলেন। সংবাদ বিজ্ঞপ্তি।

SOUTHEAST BANK HOLDS ANNUAL RISK CONFERENCE



ANNUAL RISK CONFERENCE 2025

SOUTHEAST BANK HOLDS ANNUAL RISK CONFERENCE

Southeast Bank has organised "Annual Risk Conference 2025" in a hybrid format at the Southeast Bank Training Institute, Dhaka. The conference was chaired by Md. Khalid Mahmood Khan, managing director of Southeast Bank, while ANM Moinul Kabir, director, Department of Off-site Supervision (DOS), Bangladesh Bank, graced the event as the chief guest.

Southeast Bank holds 30th AGM



Boarders Desk

The 30th (Virtual) Annual General Meeting (AGM) of Southeast Bank PLC was held on Wednesday, then virtually by using digital platform.

M A Kashem, Chairman of the Southeast Bank PLC, presided over the meeting. Bank's Vice Chairperson, Rehana Rahman took part in the meeting virtually by using digital platform. Other Directors- Jassim Ara Kashem, Duhana Ahmed, Nasir Uddin Ahmed, Eager Khondker Badol Hassan (Chairman of Risk Management Committee), Md. Rajibul Islam (member of Asia Insurance PLC), Md. Nurul Islam (member of Single Click IT Solution (Pvt.) Limited), Independent Directors- Barisov M. Moyeen Akbar Pirmor (Chairman of Audit Committee) and Dr Md Motiur Rahman (Ph.D) were also present in the meeting. The Managing Director (General Charge) Ashraf Rahman Chowdhury and the Company Secretary Motiur Rashid, PCS also participated in the meeting. Bank's sponsors and a large number of shareholders took part in the meeting through the digital platform.

M A Kashem, Chairman of the Bank, highly appreciated the shareholders for their continuous co-operation and active support for sustainable growth of the Bank. He assured them that their valuable suggestions to accelerate the operational performance of the Bank,

including its board image will be gratefully implemented.

The AGM witnessed a lively discussion on the Bank's operational performance. The Bank reported an operating profit of BDT 1,172.29 million in 2024 (unaudited). As on 31st December 2024 Bank's total deposits amounted to BDT 431,341.86 million and its total assets reached BDT 545,856.08 million, Earning Per Share (EPS) was BDT 0.52 (unaudited), Net Asset Value per share was BDT 21.36 (unaudited). The Price Earnings Ratio of the Bank was 23.94 times in 2024. The total Regulatory Capital reached BDT 41,382.09 million as of December 31, 2024. Southeast Bank PLC is considered as one of the most efficient Banks in the industry in terms of cost efficiency. Its cost to income ratio stood at 38.80%.

Credit, Rating, Information and Services Limited (CRISL) rated the Bank AA (Double A) for the long term and SE-2 for the short term based on the audited financial statements up to 31st December 2024 and un-audited financial statements up to 30th June, 2025 of the Bank.

Ashraf Rahman Chowdhury Managing Director (General Charge) of the Bank in his welcome address highlighted the Bank's outstanding performance in 2024 and outlined the future plans and strategies to further augment operational efficiency and asset quality of the Bank.

Mastercard launches co-branded SME credit card with Southeast Bank, SSL Commerz



Md Motiur Rahman, additional managing director of Southeast Bank PLC; Syed Mohammad Kamal, country manager for Bangladesh of Mastercard; Prabhu Mohita, managing director of PopulCo Bangladesh; and Sayedul Islam, managing director of SSL, Wireless, jointly inaugurate a co-branded SME credit card in Dhaka yesterday.

Mastercard launches co-branded SME credit card with Southeast Bank, SSL Commerz

NEED-BENEFITING BANK

Mastercard, in collaboration with Southeast Bank PLC and SSL Commerz, has launched a co-branded SME credit card designed exclusively for PopulCo's distributor Transcom Beverages Limited in Bangladesh.

This marks PopulCo's first collaboration of its kind, bringing a seamless digital payment solution to its distributors.

The new card aims to empower distributors with easy access to credit, a seamless and secure digital payment experience, and efficient financial management tools, along with up to 45 days of free credit facilities.

The card will be uniquely tailored for distributors, offering a secure credit usage policy that streamlines credit management while enhancing their procurement power and driving growth through digital payments.

Md Motiur Rahman, additional managing director of Southeast Bank PLC; Syed Mohammad Kamal, country manager for Bangladesh of Mastercard; Prabhu Mohita, managing director of PopulCo Bangladesh;

and Sayedul Islam, managing director of SSL Wireless, jointly inaugurated the card in Dhaka, according to a press release.

Commenting on the collaboration, Islam said, "Southeast Bank has shown keen dedication to empowering businesses through innovative financial solutions. This co-branded card will help PopulCo's distributors manage finances more efficiently while protecting digital payment adoption."

Kamal said, "By connecting businesses to our global network and digital tools, we are not just facilitating transactions, we are driving transformation in an increasingly connected economy."

At the event, Islam said, "This co-branded SME credit card will not only provide financial convenience but also strengthen the business ecosystem by offering our partners access to modern digital tools and solutions."

Islam said, "By integrating our robust digital payment infrastructure with the co-branded SME credit card, we aim to boost distributors' financial health and help them grow with confidence."



[Page-7] 12/11/2025

Southeast Bank introduces SoutheastEduFin to 18 schools in Patenga



Southeast Bank recently held a School Banking Awareness and Engagement Programme on "Introducing Collective Features and Benefits of SoutheastEduFin" for principals, headmasters, governing bodies, and guardians of 18 schools in Patenga, Chattogram. Inaugurated by Md Mahbub Alam, AMD, the event was organised by Patenga Uposhakha under Agrabad Branch supervision, with Md Masum Uddin Khan, DMD, Md Abdul Mannan, regional head, and other senior officials in attendance. The programme highlighted SoutheastEduFin's digital solutions for education management and promoted the TAROKA initiative, encouraging student savings, financial literacy, and inclusive banking. PHOTO: COURTESY

JU, Southeast Bank launch co-branded cards for faculty, students



Daily Sun Report, Dhaka

Jahangirnagar University (JU) and Southeast Bank PLC have launched co-branded credit cards for faculty members and staff, and prepaid cards for students.

A Memorandum of Understanding (MoU) was signed between JU and Southeast Bank PLC, according to a press

release.

Under the agreement, faculty members and staff will receive lifetime free credit cards with appropriate limits, while students will be provided with prepaid cards offering easy usage and online transaction facilities. These cards will enable payments such as application fees to foreign universities, along with other domestic

and international transactions.

The co-branded cards will carry the JU logo as part of their design. The initiative aims to streamline financial and lifestyle services for faculty, students, and administrative staff through Southeast Bank's credit and prepaid card facilities.

The MoU was signed by JU Treasurer Prof M Abdur Rab and Md Masum Uddin Khan, Deputy Managing Director of Southeast Bank. The signing ceremony was held at 3:30pm in the university's administrative building.

Vice-Chancellor Prof. Muhammad Kamrul Ahsan, attending as chief guest, described the MoU as a significant milestone in cooperation between the two institutions. He expressed hope that the partnership would create new opportunities for technology-driven financial inclusion and broaden access to modern banking services for the university community.

daily sun

[Business-4] 09/09/2025

JU, Southeast Bank launch co-branded cards for faculty, students

Southeast Bank Green School celebrates achievement



SOUTHEAST BANK GREEN SCHOOL CELEBRATES ACHIEVEMENT

Southeast Bank Green School held a special recognition ceremony on Tuesday to honour its students for their outstanding results in the Edexcel O-Level examinations, session 2025-26. The event, hosted by the Southeast Bank PLC, marked a historic milestone as the very first batch of students graduated successfully. Chairman of Southeast Bank M A Kashem along with the Chairperson of the school Rehana Rahman, Managing Director of the bank Abidur Rahman Chowdhury attended the event. The school's Principal Syeda Nasrin Akter along with the teachers were also present.

SEB PLC organizes training for SME entrepreneur



Southeast Bank PLC., in partnership with Bangladesh Bank, has launched a month-long Entrepreneurship Development program for SME entrepreneurs under the Skills for Industry Competitiveness and Innovation Program (SICIP), a project of Ministry of Finance, GoB, a press release said. The inaugural ceremony of the training program was held on August 24, 2025, at the Bank's Training Institute and presided over by Abidur Rahman Chowdhury, managing director (Current Charge) of Southeast Bank PLC. The Chief Guest of the ceremony was Md. Nazrul Islam, program director & additional director, SME and Special Programs Department, Bangladesh Bank and Special Guest was Mohammad Wasim, deputy program director & joint director, SME and special programs department, Bangladesh Bank. Other senior officials of Southeast Bank were also present at the ceremony. The first batch of 25 (twenty-five) SME entrepreneurs will receive hands-on training on various subjects including business management, financial planning, digital marketing, loan proposal preparation, etc. at Southeast Bank's Training Institute in Motijheel, Dhaka. Executives from renowned business organizations and renowned trainers will be associated with Southeast Bank to implement this month-long training program.

The Daily Star

[B-2] 21/08/2025

Southeast Bank arranges training programme on AML & CFT in Narayanganj

Southeast Bank arranges training on AML & CFT in Narayanganj

STAR BUSINESS DESK

Southeast Bank PLC has recently organised a training programme on "Prevention of Money Laundering & Combating Financing of Terrorism" as the lead bank.

The programme brought together 130 officials from 53 scheduled banks operating in Narayanganj.

Md Mostakur Rahman, director of the

Bangladesh Financial Intelligence Unit (BFIU), inaugurated the event as the chief guest, according to a press release.

Mohammed Rashedul Amin, deputy managing director of Southeast Bank PLC, presided over the proceedings.

Md Rezwanur Rahman, additional director of BFIU; Md Hafizur Rahman Khan, joint director; and ANM Kalim Uddin Hasan Tushar, joint director, conducted four

dynamic interactive sessions as resource persons.

The sessions covered a broad spectrum of topics on anti-money laundering (AML) and countering the financing of terrorism (CFT).

The chief guest presented certificates and awards to the participants.

Khorshed Alam Chowdhury, CAMICO of Southeast Bank PLC, among others, was also present.



Md Mostakur Rahman, director of the Bangladesh Financial Intelligence Unit, poses for group photographs with participants, organisers and guests of the training programme in Narayanganj recently.

PHOTO: SOUTHEAST BANK

Southeast Bank to sponsor Haab's 'Hajj and Umrah Fair 2025'



Tribune Desk

Southeast Bank PLC has provided sponsorship to the Hajj Agencies Association of Bangladesh (Haab) to support the organization of the "Hajj and Umrah Fair 2025".

The three-day event is scheduled to be held from August 14-16 at the Bangladesh-China Friendship Conference Centre in the Agargaon's Sher-e-Bangla Nagar, Dhaka.

Md Musfiqur Rahman, EVP and

head of corporate affairs and CSR Department of Southeast Bank PLC, handed over the sponsorship cheque to Syed Golam Sarwar, president of the Hajj Agencies Association of Bangladesh (Haab), at a function held recently at the Haab head office in Dhaka.

Among others, Farid Ahmed Mazumder, secretary general of Haab, and other senior officials from both the organizations were also present. ●

Dhaka Tribune

[Page-8] 14/08/2025

Southeast Bank to sponsor Haab's 'Hajj and Umrah Fair 2025'

Southeast Bank awards 53 employees' children for academic achievements

Southeast Bank awards 53 employees' children for academic achievements



Chairman MA Kashem along with senior officials of the bank and the children of employees pose for a photo at a special award ceremony on Thursday. PHOTO: COURTESY

RECOGNITION - BANGLADESH

TBS REPORT

Southeast Bank has recognised the exceptional academic accomplishments of 53 meritorious students, all children of the Bank's employees, who achieved GPA 5 in the Secondary School Certificate (SSC) or six A grades in O-Level examinations in 2025.

To mark this milestone, the Bank organised a special award ceremony,

presenting the achievers with crests, certificates, and gifts in recognition of their dedication and hard work, reads a press release on Thursday.

The ceremony was attended by Chairman MA Kashem, who served as chief guest and handed over certificates to the students. In his speech, he praised their dedication and highlighted the supportive role of families. "Today's students are tomorrow's leaders. Their achievements reflect not only personal excellence but also the nurtur-

ing environment provided by their families and institutions. Southeast Bank takes pride in celebrating and supporting such brilliance," he said.

This inaugural event has been widely appreciated across all levels of the Bank, bringing joy and pride to employees and their families. By recognising the efforts of both parents and children, Southeast Bank has reinforced its commitment to employee welfare and motivation.

Southeast Bank, Khulna University Launch Co-Branded Cards



Dr Md Harunor Rashid Khan, pro-vice chancellor of Khulna University, and Md Abdus Sabur Khan, senior executive vice-president and head of cards at Southeast Bank PLC, sign an MoU recently. Under the terms of the agreement, the bank launches co-branded credit cards for faculty members and staffs and co-branded prepaid cards for students of the university. PHOTO: COURTESY

Southeast Bank, Visa launch shariah-compliant Tijarah Islamic Visa Signature Credit Card

BANKING - BANGLADESH

TBS REPORT

Southeast Bank PLC, in collaboration with Visa, has launched the Tijarah Islamic Visa Signature Credit Card under its Tijarah Islamic Banking division, offering customers a Shariah-compliant and interest-free financial solution tailored to meet ethical banking requirements.

The card was officially unveiled at a launch event on 10 August, attended by Abidur Rahman Chowdhury, managing director and chief coordinator of Southeast Bank, and Sabbir Ahmed, country manager of Visa Bangladesh, alongside senior officials from both organisations.

Unlike conventional credit cards that charge interest on outstanding balances, this innovative card applies a tiered Monthly Maintenance Fee on unpaid transactions after the payment due date.

This unique structure ensures compliance with Islamic principles by avoiding interest (riba), providing customers with a banking experience aligned to their faith and values.

Cardholders will earn one Mukafa (reward point) for every Tk100 spent. Rather than traditional redemption options, these points are collected annually and donated as Sadakah (charitable giving)



Abidur Rahman Chowdhury, managing director and chief coordinator of Southeast Bank, and Sabbir Ahmed, country manager of Visa Bangladesh unveil Tijarah Islamic Visa Signature Credit Card under its Tijarah Islamic Banking division on 10 August. PHOTO: COURTESY

to support underprivileged individuals, reinforcing the card's focus on social responsibility and ethical finance.

The Tijarah Islamic Visa Signature Credit Card also offers a host of exclusive benefits to enhance customer experience. These include a complimentary pick-and-drop service for added convenience and access to more than 1,500 international lounges worldwide through the Visa

LoungeKey programme, catering to frequent travellers.

Additional perks include the option to convert purchases into easy monthly installments via EMI Pay, attractive Buy One Get One Free offers, comprehensive takaful (Islamic insurance) coverage, and year-round cashback rewards.

This collaboration marks a significant step forward in providing ethically aligned

credit options to Bangladeshi consumers seeking financial products that adhere to Islamic principles while enjoying modern conveniences and rewards.

With the introduction of the Tijarah Islamic Visa Signature Credit Card, Southeast Bank continues to strengthen its commitment to inclusive and responsible banking, catering to the evolving needs of its diverse customer base.

Southeast Bank teams up with Visa to unveil Islamic Signature credit card

Southeast Bank introduces special credit and prepaid cards

Southeast Bank, NSU unveil co-branded Visa cards



Professor Abdul Hannan Chowdhury, vice chancellor of NSU; Abidur Rahman Chowdhury, managing director of Southeast Bank; and Sabbir Ahmed, country manager, Visa - Bangladesh, Nepal, and Bhutan attend the launch of Visa Co-Branded Credit and Prepaid Card at NSU campus, Dhaka. PHOTO: COURTESY

BANKING - BANGLADESH

TBS REPORT

Southeast Bank PLC and North South University (NSU) have jointly launched an exclusive Visa Co-Branded Credit and Prepaid Card at a ceremony held on the NSU campus in Bashundhara, Dhaka.

The event was attended by Professor Abdul Hannan Chowdhury, vice chancellor of NSU; Abidur Rahman Chowdhury, managing director of Southeast Bank; and Sabbir Ahmed, country manager, Visa - Bangladesh, Nepal, and Bhutan.

As part of the partnership, Southeast Bank has introduced co-branded credit cards for faculty and staff and prepaid cards for students. Faculty and staff cardholders will benefit from a lifetime waiver on annual fees and access to credit limits tailored to their eligibility.

Students will enjoy a first-year annual fee waiver on their prepaid cards, along with a Tk300 cashback on their first transaction. The prepaid cards are designed to support both domestic and international payments, including online transactions such as foreign university application fees—enhancing financial inclusion and convenience for students.

Southeast Bank organizes school banking conference



Southeast Bank organizes school banking conference

AA Business Desk

Recently, Southeast Bank has organized "School Banking Conference-2025" under the guidance of Financial Inclusion Department, Bangladesh Bank, head office, Dhaka as a lead bank with students, teachers from various schools and branch managers of all scheduled banks located in Barisal district.

The conference was graced by Intiaz Ahmed Masum, executive director (Current Charge), Bangladesh Bank, Barisal, as the chief guest, according to a press release.

The special guests included Abidur Rahman Chowdhury, managing director (Current Charge) of Southeast Bank; Md Ali Hossain, additional director, Financial Inclusion Department, Bangladesh Bank, Head Office, Dhaka; Md Harunur Rashid, district education officer, Barisal; and Md Mahabub-Ul Alam, deputy director, Financial Inclusion Department, Bangladesh Bank, Head Office, Dhaka.

The event was presided over by Mohammad

Rashedul Amin, deputy managing director of Southeast Bank and additionally, speeches were delivered on behalf of the students by Rabia Kamal, a tenth-grade student of Jahanara Israil School and College, Barisal, and Md Hasnain Bin Kabir, a tenth-grade student of Barishal Zilla School, Barisal.

A total of 350 participants attended the conference, including 45 officials from 45 scheduled banks in the Barishal district, 180 students and 45 teachers from various local schools, and distinguished guests.

Speakers at the event emphasized the importance of developing the habit of saving, investing, and practicing responsible financial management from an early age.

They also highlighted the necessity of introducing students to modern banking technologies through school banking initiatives.

The conference featured video presentations on school banking, followed by a rally, cultural performances, and a quiz competition for students.

The Daily Star

[B-2] 01/07/2025

Southeast Bank opens 136th branch in Chattogram



PHOTO: SOUTH-EAST BANK

Khandker Badrul Hassan, a director of Southeast Bank PLC, inaugurates the CEPZ branch of the bank at Commercial Complex in Chattogram EPZ yesterday.

Southeast Bank opens 136th branch in Chattogram

STAR BUSINESS DESK

Southeast Bank PLC has recently inaugurated its CEPZ branch at the Commercial Complex within the Chattogram Export Processing Zone (EPZ), aiming to expand access to modern banking services.

According to a press release, this marks the bank's 136th branch.

The new branch will offer a comprehensive range of modern,

technology driven conventional and Islamic banking services.

Khandker Badrul Hassan, director of the bank, inaugurated the new branch.

The ceremony was also attended by Mohammed Rashedul Amir, deputy managing director, and Md Mustaqur Rahman, senior vice president and head of corporate affairs and CSR department, along with business leaders, industrialists, customers, academics, local dignitaries, and other bank officials.

MEDIA HIGHLIGHTS



[Page-7] 24/06/2025

Southeast Bank holds regional conference in Khulna

Southeast Bank holds regional conference in Khulna



Business Desk

Southeast Bank PLC held its Regional Conference titled "Leadership Circle - 2025" in Khulna on Sunday, aiming to align strategic business goals, address operational challenges, and chart a future-focused roadmap for the Khulna region.

The conference was attended by Mohammed Rasheedul Amin, Deputy Managing Director of Southeast Bank PLC., Mohammad Ashraful Alam, VP & MD, Moudique Rahman, VP and Head of Corporate Affairs and CSR Department, Md. Kader Mahmood, VP and MD, Shah Md. Hossain, VP along with Branch managers and other officers from eight key branches in Khulna region were present.

These branches are namely Khulna Branch, Sirajul Haque Branch, Ishtiaque Branch, Siddique Branch, Begum Branch, Dhanmondi Branch, Khatola Branch and Chaudhury Branch.

The conference covered a comprehensive review of business performance up to June 2025 in light of the approved budget, including Budget Achievement Analysis, NPL, O/N, Performing Loan Recovery Status and Strategy, Recovery Plans and Branch-Level Targets and Retail Business Growth Opportunities, such as Home Loans, Personal Loans, and Credit Card Portfolio Expansion.

In line with the regulatory and opera-

tional exigencies, the conference emphasized the Mitigation of Audit Observations, strengthening compliance training culture across all operational levels, and ensuring risk-based customer due diligence and ensuring full adherence to Bangladesh Bank's AML/CFT guidelines. NPL recovery was identified as top priority, with branch heads being tasked to implement realistic recovery action plans, enhance engagement with borrowers, and take proactive legal measures when necessary.

In his keynote address, Deputy Managing Director Mohammed Rasheedul Amin encouraged all branch managers to focus on building a compliance-first culture, enhancing customer relationship management and exploring untapped segments for retail business expansion, especially in emerging urban and semi-urban markets.

He reiterated the Bank's long-term strategy which includes diversifying the budget deficit through targeted business drives, aggressively pursuing NPL reduction and recovery, expanding retail banking footprint with technology-integrated offerings and strengthening the base of stable, low-cost deposits to fuel business growth.

The conference concluded with a clear call-to-action to work under a united leadership circle to meet and exceed the bank's strategic objectives through teamwork, innovation, and accountability.



[Page-7] 20/06/2025

Southeast Bank holds AML-CFT awareness programme for officials



Mohammed Rasheedul Amin, DMD of Southeast Bank along with 202 officials attend the awareness programme on the "Regulatory Framework for Prevention of Money Laundering and Terrorist Financing" at the Bank's Training Institute in Dhaka. (PHOTO COURTESY)

Southeast Bank partners with Financial Intelligence to train staff on anti-money laundering

BANKING - BANGLADESH

TBS REPORT

Southeast Bank recently organised an awareness programme on the "Regulatory Framework for Prevention of Money Laundering and Terrorist Financing" at the Bank's Training Institute in Dhaka.

The initiative aimed to enhance professional knowledge and ensure strict compliance with Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT) regulations.

Mohammed Rasheedul Amin,

deputy managing director of Southeast Bank PLC, inaugurated the programme with his opening remarks. A total of 202 officials took part, including 47 executives and head office officials who attended in person, and 155 heads of branches who joined virtually.

The sessions featured expert insights from Kamal Hossain Azad and Md. Hafizur Rahman Khan, both joint directors of the Bangladesh Financial Intelligence Unit (BFIU). Their presentations addressed key topics such as the Money Laundering Prevention Act 2012 (amended in 2015), BFIU Circular No. 26,

Trade-Based Money Laundering (TBML), and Credit-Backed Money Laundering (CBML), among others.

Khorshed Alam Chowdhury, senior executive vice president and chief anti-money laundering compliance officer (CAMLCO) of Southeast Bank, was also present during the sessions, reads a press release on 19 June.

The programme concluded with closing remarks from Abidur Rahman Chowdhury, managing director of Southeast Bank PLC, who reiterated the Bank's steadfast commitment to reinforcing its AML and CFT compliance culture.



[Page-7] 26/05/2025

Southeast Bank gears up for next-gen clients with AI-powered banking

Southeast Bank gears up for next-gen clients with AI-powered banking

BANKING - BANGLADESH

TBS REPORT

Over the past three decades, Southeast Bank has transformed into a forward-looking institution with a strategic focus on financial inclusion, sustainable growth, digital innovation, and uncompromising service excellence.

In celebration of its 30th anniversary, the Bank is now focusing on Gen-Z and Gen-AI clients through digital transformation in banking. To mark the occasion, the Bank organised a commemorative event on May 26 at the Bangladesh-China Friendship Conference Centre in Dhaka.

Md. Kader Mahmood, managing director (Chief) of the Bank, stated, "We have entered into the future, banking industry could evolve. We have digitalised our customer and service delivery for Gen-Z and Gen-AI clients. In the future, we are considering blockchain technology and artificial intelligence (AI) with equal importance in the field of banking services, so that all banking services can be provided to customers on mobile, without the need to visit a branch. In the future, we also intend to expand our services in SME, Retail, Islamic Banking, and the Card business in the coming days."



Staff and officials of Southeast Bank, along with guests, pose for a photo during the 30th anniversary celebration on Saturday at the Bangladesh-China Friendship Conference Centre in Dhaka. (PHOTO COURTESY)

He further pointed out that, due to the fast-paced, dynamic, and digital nature of the world's economy and lifestyle, Southeast Bank has achieved sustainable development despite various challenges. He expressed deep appreciation for their commitment and urged them to continue working with love and dedication towards the Bank's future.

The celebration was attended by Ayman Wahab, secretary of the Financial Institutions Division, Ministry of Finance, as the chief

guest. He extended the Bank's long-standing commitment to the country's financial sector.

Md. Jaber Hossain Chowdhury, deputy governor of Bangladesh Bank, was also present at the special event.

Md. Kader, chairman of Southeast Bank, expressed his heartfelt gratitude to the Bank's clients, stakeholders, and employees, emphasizing the values of trust, integrity, and innovation that have guided the Bank since its past three decades.

Johnson Johnson, vice chairman of Southeast Bank, also delivered a valuable speech at the event. He said, "Southeast Bank, through its vision, has been able to achieve all its goals and objectives. The glorious journey of Southeast Bank has been led by Mr. Kader. He is a leading member of the South South University Trust and has served as its chairman for four years. He is also a successful member of the Federation of Bangladesh Chambers of Commerce and Industry (FCCI). The

Bank is now representing all stakeholders at Southeast Bank.

He previously served as chairman of the Association of Private Entrepreneurs of Bangladesh, representing all private companies in the country. He was a member of the Board of Directors of Bangladesh Cementation (BCL), Bangladesh's leading manufacturer of cement in the subcontinent. For 17 years, as a prominent businessman, he has led people and achieved significant success in the field of

CC and South South University to make them around the world.

Under his visionary leadership, Southeast Bank has become a multi-dimensional, and inclusive institution that continues to gain public confidence while progressing steadily towards new heights. In addition, the credit was attributed to the Board of Directors of Southeast Bank, various customers, staff, and investors, cultural and economic vision, administrative efforts, Bank employees and officers, and distinguished personalities from various sectors of society.

Significant milestones in the past 30 years, Southeast Bank has achieved a strong legacy of trust, innovation, and commitment to excellence within the banking industry of Bangladesh. Through its sustainable network of services and customer-centric vision, Southeast Bank has contributed significantly to the economic advancement of the country.

As it celebrates this remarkable 30th anniversary, Southeast Bank is committed to deeper penetration to every customer, partner, employee, and well-wisher who has been a part of its story. With its vision grounded in strong values and its drive to move forward, Southeast Bank looks ahead with renewed commitment to serve, grow, and contribute to the nation's progress.

Southeast Bank donates Tk 50 lakh to Khulna University

STAR BUSINESS DESK

Southeast Bank PLC has provided financial support worth Tk 50 lakh to Khulna University under its special corporate social responsibility (CSR) fund for conducting research activities.

Nuruddin Md Sadeque Hossain, managing director of the bank, handed over the cheque to Prof Md Noor Un Nabi, treasurer of the university, at a function on the university campus premises in Khulna recently, said a press release.

Earlier, Southeast Bank also provided similar financial assistance to Sher-E-Bangla Agricultural University in Agrawal, Dhaka; Bangladesh Agricultural University, Mymensingh; Bangladesh Sheikh Mujibur Rahman Agricultural University in Garguon; Chattogram Veterinary and Animal Sciences University in Chattogram; Satter Agricultural University; Habiganj Agricultural University; and Hujee Mohammad Danesh Science and Technology University.

This financial assistance reflects southeast bank's ongoing commitment to supporting agricultural research and contributing to national agricultural development as part of its social responsibility initiatives.

Prof Md Rezaul Islam, head of agrotechnology



Nuruddin Md Sadeque Hossain, managing director of Southeast Bank PLC, hands over the cheque worth Tk 50 lakh to Prof Md Noor Un Nabi, treasurer of Khulna University, at a function on the university campus in Khulna recently.

department at the university; and Prof Md Shahed Islam and Prof Md Masud Islam, agrotechnology department; and Md Masum Uddin Khan and Abdur Rahman

Chowdhury, deputy managing directors of the bank; and Md Musaque Rahman, senior vice president and head of CSR division, among others, were also present.

PHOTO: SOUTHEAST BANK



Nuruddin Md Sadeque Hossain, managing director of Southeast Bank PLC, and Masum Uddin Khan, director (sales and marketing) of Tropical Homes Limited, pose for photographs after signing the memorandum of understanding on home loan facilities in Dhaka recently.

PHOTO: SOUTHEAST BANK

Southeast Bank, Tropical Homes sign MoU to offer home loans

STAR BUSINESS DESK

Southeast Bank PLC has signed a memorandum of understanding (MoU) with Tropical Homes Limited, a Dhaka-based real estate development company.

Masum Uddin Khan, deputy managing director of the bank, and M Hoque Faishal, director (sales and marketing) of the realtor, signed the MoU in Dhaka, according to a press release.

Under this agreement, customers of the realtor will be able to avail themselves

of the bank's home loan facilities at concessional and competitive rates of interest, along with other special benefits.

Nuruddin Md Sadeque Hossain, managing director of the bank, was present.

Abdur Rahman Chowdhury, deputy managing director of the bank, and Mohammad Rakib Hossain, general manager for sales at Tropical Homes, along with other officials from both organisations, were also present.

MEDIA HIGHLIGHTS



[Page-9] 22/04/2025

SOUTHEAST BANK EXTENDS FINANCIAL SUPPORT TO FARMERS



SOUTHEAST BANK EXTENDS FINANCIAL SUPPORT TO FARMERS

As part of its special corporate social responsibility (CSR) initiative, Southeast Bank extended financial assistance to farmers in three significant areas: 'Increase Yield in Agricultural Sector', 'Purchase of Agricultural Equipment' and 'Processing of Agricultural Products'. Mr. Nuruddin Md. Sadeque Hossain, managing director of Southeast Bank, handed over the financial support to marginal farmers through the NGO 'Ashrai' at a ceremony held at the bank's head office. Southeast Bank collaborated with "Ashrai" to deliver this support.



[Page-9] 13/03/2025

SOUTHEAST BANK TRAINING INSTITUTE HOSTS CAPACITY DEVELOPMENT PROG



SOUTHEAST BANK TRAINING INSTITUTE HOSTS CAPACITY DEVELOPMENT PROG

Southeast Bank Training Institute organised a capacity development programme to improve marketing expertise on retail banking loan and credit card recently. The programme aims to equip banking professionals with advanced strategies and practical skills. The bank's Chairman M. A. Kashem and Managing Director Nuruddin Md. Sadeque Hossain delivered their speeches at the event. A total of 70 bankers from different branches of the bank participated in the training session.

Southeast Bank boosts remittance services with JP Morgan's multicurrency solution



SOUTHEAST BANK SIGN AGREEMENT WITH SHEBA HOLDINGS



SOUTHEAST BANK ORGANISES TRAINING PROGRAMME



SOUTHEAST BANK ORGANISES TRAINING PROGRAMME

Southeast Bank Training Institute organised a specialised training programme on 'Loan Documentation and Branch Budget Preparation'. This comprehensive training programme provided participants with in-depth insights into key aspects of loan documentation, including legal frameworks, risk assessment, compliance requirements, and industry best practices. External and internal speakers were the resource persons of the training programme. A total of 62 credit officials from different branches of the bank participated in the session.

The Daily Star

[B-2] 25/02/2025

Southeast Bank holds 756th board meeting

Southeast Bank holds 756th board meeting

STAR BUSINESS DESK

Southeast Bank PLC recently held its 756th board meeting at the bank's head office in Dhaka.

MA Kashem, chairman of the bank, presided over the meeting, according to a press release.

During the meeting, the board reviewed the bank's performance for 2024 and held detailed discussions on strategic business initiatives and the 2025 roadmap.

The participating members reaffirmed their commitment to the bank's success and progress, pledging to elevate Southeast Bank to new heights.

Strategic plans were adopted for loan recovery, expansion of non-

funded business, retail services, and the credit card portfolio, along with strengthening technology-driven transaction services, including internet banking, mobile banking, mobile financial services, and agent banking.

Rehana Rahman, vice-chairperson of the bank, and Md Akbarul Rahman, Nasir Uddin Ahmed, Md Rahequl Islam (representative of Asia Insurance Limited), and Md Nurul Islam (representative of Single Click IT Solution Private Limited), directors, were present.

Southeast Bank's remarkable journey of three decades, marked by stable growth and success, reflects the strong trust and confidence of its customers.

Along with this, the bank is committed to continuing its strong and dynamic progress by offering customer-centric services, adopting innovative banking practices, and ensuring good governance.

The bank expressed optimism that it will make relentless efforts to maintain stability and growth in the financial sector by tackling future potential challenges.

Among others, Mohammad Delwar Hussain, M Moween Alam Firoze, and Md Masburi Rahman, independent directors of the bank, Nuruddin Md Sadeque Hossain, managing director, and Mamunur Rashid, company secretary, were also present.



MA Kashem, chairman of Southeast Bank, presides over the bank's 756th board meeting at its head office in Dhaka recently.

PHOTO: SOUTHEAST BANK

The Daily Star

[B-2] 19/02/2025

Southeast Bank, Visa hold 'Hajj Card Conference'

Southeast Bank, Visa hold 'Hajj Card Conference'



Nuruddin Md Sadeque Hossain, managing director of Southeast Bank, and Sabbir Ahmed, country manager for Bangladesh, Nepal, and Bhutan at Visa, attend the "Hajj Card Conference" at the FARS Hotel & Resorts in the capital's Purana Paltan recently.

PHOTO: SOUTHEAST BANK

STAR BUSINESS DESK

Southeast Bank PLC and Visa recently organised a "Hajj Card Conference" at the FARS Hotel & Resorts in the capital's Purana Paltan, aimed at strengthening partnerships with

owners and representatives of Hajj and Umrah agencies and exploring opportunities to enhance the quality of services for pilgrims.

Nuruddin Md Sadeque Hossain, managing director of the bank, presided over the conference as the

chief guest, said a press release.

Hossain said, "This conference serves as an important platform for strengthening relationships with Hajj and Umrah agencies."

He also acknowledged the remarkable contributions of these

agencies in enhancing pilgrim services and reaffirmed the bank's commitment to working closely with them.

"Southeast Bank's Hajj Card will serve as an effective and reliable solution in modernising banking services for Hajj and Umrah operations, ensuring seamless financial transactions for the honoured guests of the Almighty – the pilgrims – by catering to their evolving and dynamic needs," he added.

Sabbir Ahmed, country manager for Bangladesh, Nepal, and Bhutan at Visa, attended the event, where leaders from renowned Hajj agencies and key stakeholders participated, fostering meaningful discussions and collaboration.

"We are delighted to introduce the Hajj Card with Southeast Bank for pilgrims and agents travelling for Hajj and Umrah, giving them the unparalleled convenience and simplicity of using cards to pay everywhere, for everything," said Ahmed.

SOUTHEAST BANK SIGNS MOU WITH PADAKHEP MANABIK UNNAYAN KENDRA



SOUTHEAST BANK SIGNS MOU WITH PADAKHEP MANABIK UNNAYAN KENDRA

Southeast Bank PLC has recently signed a Memorandum of Understanding (MoU) with Padakhep Manabik Unnayan Kendra, a renowned NGO, to provide banking services, including Payroll Banking Service, Corporate Payment Module, Collection Service and other financial solutions. Nuruddin Md. Sadeque Hossain, Managing Director of the bank, and Md Saleh Bin Sums, Executive Director of Padakhep, exchanged the documents of the agreement.

SOUTHEAST BANK SUPPORTS SHER-E-BANGLA AGRICULTURAL UNIVERSITY



Southeast Bank supports Sher-e-Bangla Agricultural University

As part of its corporate social responsibility (CSR), Southeast Bank PLC has extended exceptional financial support under its special CSR fund to Sher-e-Bangla Agricultural University for conducting research activities. At the event, Mr Nuruddin Md Sadeque Hossain, Managing Director of the Bank, handed the financial assistance cheque to the Honourable Vice-Chancellor of Sher-e-Bangla Agricultural University, Professor Dr. Md. Abdul Latif. Professor Dr Arfan Ali, Department of Horticulture and Proctor, Sher-e-Bangla Agricultural University; Dr Mirza Hasanuzzaman, Department of Agronomy and Principal Investigator of the Project, and Anisur Rahman, Department of Agronomy and Co-Researcher of the Project of Sher-e-Bangla Agricultural University were present in the meeting. Mr Abidur Rahman Chowdhury, Deputy Managing Director and Md Musfiqur Rahman, Vice President and Head of the CSR Division of Southeast Bank, attended the event.

THE BUSINESS STANDARD

[Page-7] 31/01/2025

Southeast Bank
PLC launches visa
signature credit card



Nuruddin Md Sadeque Hossain, MD of Southeast Bank, and Sabbir Ahmed, country manager for Bangladesh, Nepal, and Bhutan at Visa, along with other senior officials from both organisations, pose for a photo at the launch event of Southeast Bank's Premium Visa Signature Credit Card at the bank's head office on Thursday. PHOTO COURTESY

Southeast Bank launches Visa Signature Card for corporate, luxury spenders

BANKING - BANGLADESH

TBS REPORT

Southeast Bank has introduced its Premium Visa Signature Credit Card, offering exclusive privileges and financial flexibility for high-net-worth individuals, corporate professionals, and frequent travellers in Bangladesh. The launch event took place on Thursday at the bank's head office in Dhaka, attended by distinguished guests from Southeast Bank and Visa.

The Visa Signature Credit Card provides a range of top-tier benefits, including complimentary lounge access at Hazrat Shahjalal International Airport and international lounges, exclusive dining offers with buy-one-get-one-free buffets at leading five-star hotels, and year-round cashback on shopping, travel and more.

Cardholders will also enjoy complimentary airport pick-up and drop-off services, insurance coverage ensuring full settlement of outstanding balances in case of the cardholder's death, redeemable reward points, and higher credit limits for greater financial flexibility.

Now available to eligible customers, the Southeast Bank Visa Signature Credit Card empowers users with enhanced purchasing power and unparalleled privileges, both locally and internationally.

Nuruddin Md Sadeque Hossain, MD of Southeast Bank, expressed his enthusiasm for the bank's commitment to providing innovative financial solutions at the launch event. Also present at the event were Sabbir Ahmed, country manager for Bangladesh, Nepal, and Bhutan at Visa, Md Nazim Uddin Khan and Akbarul Rahman Chowdhury, DMDs of Southeast Bank, along with other senior officials from both organisations.

THE BUSINESS STANDARD

[Page-7] 19/01/2025

Southeast
Bank hosts
Business Policy
and Planning
Conference 2025

Southeast Bank holds business policy, planning confce



Officials of Southeast Bank attend the "Business Policy and Planning Conference-2025" in Dhaka recently. The event was presided over by the bank's Managing Director Nuruddin Md Sadeque Hossain, while Chairman MA Kashem was the chief guest. PHOTO COURTESY

BANK - BANGLADESH

TBS REPORT

Southeast Bank PLC has recently organised the "Business Policy and Planning Conference-2025" to

evaluate its business position and formulate future plans.

Managing Director Nuruddin Md Sadeque Hossain presided over the conference with participation from the divisional heads of the bank's head office, branch managers,

sub-branch heads, and heads of offshore banking units, said a press release on Saturday.

Southeast Bank's Chairman MA Kashem was present as chief guest, while Vice Chairperson Rehana Rahman and directors Azim Uddin

Ahmed, Janna Ara Kashem, Dalima Ahmed, Md Akbar Rahman, Nasir Uddin Ahmed, Md Rafiqul Islam, Md Nurul Islam, and Independent Directors Mohammad Delwar Hossain and M Moyeen Alam Hossain participated in the conference.

Southeast Bank partners with Visa to transform digital payments

Southeast Bank, Visa collaborate to enhance customer digital payment experience

BANKING - BANGLADESH

THE REPORT

Southeast Bank has entered into a partnership agreement with Visa, aiming to introduce innovative products and services that will significantly improve the digital payment experience for customers.

Nuruddin Md Sadeque Hossain, MD of Southeast Bank PLC, and Sabhir Ahmed, country manager for Visa in Bangladesh, Nepal, and Bhutan, were present to formalize the agreement. Under the partnership, Visa will assist the bank in executing impactful marketing campaigns and implementing state-of-the-art digital payment technologies, marks a great release on Monday.

Sabhir Ahmed, country manager



Nuruddin Md Sadeque Hossain, Sabhir Ahmed, along with other senior officials, attended the signing ceremony on Monday, where Southeast Bank and Visa entered a partnership to enhance customer digital payment experiences through innovative products and services. PHOTO COURTESY

for Bangladesh, Nepal, and Bhutan at Visa, said, "We are delighted to deepen our partnership with Southeast Bank to introduce cutting-edge digital payment innovations, exciting campaigns, and other value-added services. As our nation becomes digitally empowered, we at Visa continue to work closely with our partners to bring simple, secure, and superior payment experience to customers."

The event was also attended by Md Mosleh Uddin Khan and Md Amirul Islam Chowdhury, deputy managing director of Southeast Bank PLC, along with other senior officials from both Southeast Bank and Visa.

Southeast Bank signs deal with MetLife for group insurance

Southeast Bank signs deal with MetLife for group insurance

STAR BUSINESS DESK

Southeast Bank PLC recently signed an agreement with MetLife Bangladesh to provide comprehensive group insurance coverage for its employees and their dependents.

Nuruddin Md Sadeque Hossain, managing director of the bank, and Ala Ahmad, chief executive officer of the life insurer, signed the deal at the bank's head office in the capital's Banglamotor, according to a press release.

Hossain stated that the long anticipated group insurance facility will ensure affordable, quality treatment for employees and their dependents, protect against unexpected medical costs, and provide financial security and peace of mind.

As part of the bank's 30th anniversary celebrations in 2025, with the motto "A Journey of Maturity, Stability, and Consolidation," the insurance will inspire employees to work with greater devotion, contributing to the bank's continued success, he added.

Ahmad said, "By providing insurance coverage to employees and their family members, Southeast Bank has added another significant milestone to its successful journey of 30 years."

The coverage includes a "Group Life Insurance" facility for 3,100 permanent employees and sub-staff of the bank, covering natural death, permanent total disability, permanent partial disability, and double the coverage amount in the case of accidental death.



Ala Ahmad, chief executive officer of MetLife Bangladesh, and Nuruddin Md Sadeque Hossain, managing director of Southeast Bank, pose for photographs after signing the agreement at the latter's head office in the capital's Banglamotor. PHOTO: SOUTHEAST BANK

The Daily Star

[B-2] 07/01/2025

Southeast Bank unveils countdown timer clock to mark its 30th anniversary

Southeast Bank unveils countdown clock for its 30th anniversary



PHOTO: SOUTHEAST BANK

Kashem, chairman of Southeast Bank, unveils a digital countdown timer at the bank's office in Dhaka recently as part of the celebration of its 30th anniversary on May 25.

STAR BUSINESS DESK

Southeast Bank PLC recently launched a special digital countdown clock at its Banani office in the capital as a part of the celebration of its founding anniversary.

The bank will celebrate its 30th anniversary on May 25 this year, according to a press release.

MA Kashem, chairman of the bank, unveiled the digital countdown timer clock as the chief guest.

This initiative is considered as a milestone in honouring the bank's three decades of achievements and its unparalleled journey in banking services.

The digital timer, installed in the bank's own premises in Banani, symbolises the proud history, integrity, and innovative banking services of Southeast Bank.

Beyond counting down to May 25, the 30th anniversary, the timer aims to inspire all members of the Southeast Bank family to work together towards building a prosperous future. While delivering his speech at the inauguration ceremony, Kashem said: "Southeast Bank's 30-year journey reflects the unwavering trust and support of our customers, partners and employees."

দৈনিক পাঞ্জাবী

[31/07/2025]

সাউথইস্ট ব্যাংকের ১১ টি এজেন্ট ব্যাংকিং
আউটলেটের আনুষ্ঠানিক উদ্বোধন



সাউথইস্ট ব্যাংকের ১১ টি এজেন্ট ব্যাংকিং আউটলেটের আনুষ্ঠানিক উদ্বোধন

নিজস্ব প্রতিবেদক

আর্থিক অন্তর্ভুক্তিমূলক ব্যাংকিং খাতকে অগ্রাহ্য রাখতে প্রাথমিক কৃষক, ক্ষুদ্র উদ্যোগকা হা নকশের অর্থনৈতিক দৃষ্টি অর্জনে পাশে থাকা স্বতন্ত্রে সাউথইস্ট ব্যাংক বচুড়া, উদাইল, খানাপুর, রাজবাড়ী, কলিঙ্গপুর, সাতক্ষীরা, খুলনা ও ফেনীতে ১১ টি এজেন্ট ব্যাংকিং আউটলেটের আনুষ্ঠানিক উদ্বোধন করা হয়।

সাউথইস্ট ব্যাংক পিএলসি, এর ব্যবস্থাপনা পরিচালক (চলতি মাসিক), আবদুর রহমান চৌধুরী আনুষ্ঠানিক সংযুক্ত থেকে একযোগে ১১ টি এজেন্ট ব্যাংকিং আউটলেটের আনুষ্ঠানিক উদ্বোধন করেন। উদ্বোধনী অনুষ্ঠানে ব্যাংকের কর্মকর্তাবৃন্দ এবং ১১ টি এজেন্ট আউটলেটের ব্যবস্থাপনাগণও অর্হুগণি সংযুক্ত ছিলেন।

সাউথইস্ট ব্যাংক এজেন্ট ব্যাংকিং “স্বপ্নতরঙ্গ” থেকে তথ্য প্রযুক্তি সমৃদ্ধ প্রচলিত ব্যাংকিং সেবার পাশাপাশি “ভিত্তিকায়” ইকোনমিক ব্যাংকিং এর সকল আনুসঙ্গিক ও প্রযুক্তিগত সেবা সমূহও প্রদান করা হবে। এছাড়াও গ্রাহকগণ সাউথইস্ট ব্যাংক এজেন্ট ব্যাংকিং সেবা “স্বপ্নতরঙ্গ” এর মাধ্যমে সমগ্রী ও চলতি হিসাব খোলা, নগদ অর্থ ভর ও উত্তোলন, অর্থ স্থানান্তর, বি. ই. এক. টি, এন. অর. টি, ডি. এস এর মাধ্যমে যে কোনো ব্যাংকের হিসাবে অর্থ স্থানান্তর, বৈদেশিক বৈদিক সেবা, প্রতিটি কার্ড, রেভিনিউ কার্ড ও চেক বই প্রদান, বি ও হিসাব খোলা এবং শেয়ার সেনসেনের সুবিধা, বৃত্ত, মাঝরি ও কবি ক্ষেপে অকন বীমা সুবিধা, ইউটিলিটি বিল, সরকারী সত্বা, যোজা ক্ষণ, ক্ষেপে কিনি গ্রহণ এবং ইন্টারনেট ব্যাংকিং সেবা গ্রহণ করতে পারবেন। এছাড়াও গ্রাহকগণ এজেন্ট আউটলেটে স্থাপিত রিসাইক্লার এটিএম এর মাধ্যমে ২৪ ঘণ্টা প্রয়োজনীয় ব্যাংকিং সুবিধা উপভোগ করতে পারবেন।

দৈনিক বাংলা

[19/05/2025]

সাউথইস্ট ব্যাংক এবং জাতীয় পেনশন কর্তৃপক্ষের এর মধ্যে চুক্তি স্বাক্ষর

সাউথইস্ট ব্যাংক ও জাতীয় পেনশন কর্তৃপক্ষের মধ্যে সমঝোতা

সাউথইস্ট ব্যাংক পিএলসি এবং ন্যাশনাল পেনশন অথরিটির (এনপিএ) মধ্যে ইউনিভার্সাল পেনশন স্কিমের (ইউপিএস) আওতায় মাসিক চাঁদা সংগ্রহের সুবিধার্থে একটি সমঝোতা স্মারক (এমওইউ) স্বাক্ষরিত হয়েছে। ওই চুক্তি স্বাক্ষর অনুষ্ঠানে উপস্থিত অর্থ মন্ত্রণালয়ের অর্থ বিভাগের সম্মেলন কক্ষে অনুষ্ঠিত হয়। ওই কৌশলগত অংশীদারত্বের মাধ্যমে সাউথইস্ট ব্যাংক পিএলসির বিভিন্ন ডিজিটাল প্রাটফর্ম ও শাখা নেটওয়ার্ক ব্যবহার করে রেজিস্ট্রেশন সম্পন্ন করতে পারবে এবং নিরাপদ ও কার্যকরভাবে চাঁদা প্রদান করতে পারবে যা বাংলাদেশের সাধারণ মানুষের জন্য ক্ষর ও সহজলভ্য ও সুবিধাজনক হবে। ওই উদ্যোগ সরকারের একটি অন্তর্ভুক্তিমূলক, স্বচ্ছ এবং টেকসই পেনশন ব্যবস্থা গঠনের লক্ষ্যে সহায়ক হবে।

সাউথইস্ট ব্যাংক পিএলসির ব্যবস্থাপনা পরিচালক (চলতি মাসিক) আবদুর রহমান চৌধুরী এবং ন্যাশনাল পেনশন অথরিটির নির্বাহী চেয়ারম্যান



সাউথইস্ট ব্যাংক পিএলসি এবং ন্যাশনাল পেনশন অথরিটির (এনপিএ) মধ্যে ইউনিভার্সাল পেনশন স্কিমের (ইউপিএস) আওতায় মাসিক চাঁদা সংগ্রহের সুবিধার্থে একটি সমঝোতা স্মারক (এমওইউ) স্বাক্ষরিত হয়েছে। ছবি: সংগৃহীত

মো. মহিউদ্দীন খান নিজ নিজ প্রতিষ্ঠানের পক্ষে চুক্তিটি স্বাক্ষর করেন।

ড. মো. খায়েরুজ্জামান মজুমদার সচিব অর্থ বিভাগ প্রধান অতিথি হিসেবে উপস্থিত ছিলেন। অনুষ্ঠানে বক্তারা ডিজিটাল আর্থিক সেবার গুরুত্বের কথা উল্লেখ করেন যা সরকারি

সামাজিক নিরাপত্তা কর্মসূচির আওতা ও কার্যকারিতা বৃদ্ধিতে মুখ্য ভূমিকা পালন করবে। সাউথইস্ট ব্যাংক পিএলসি জাতীয় উন্নয়নমূলক কর্মকাণ্ডে সহায়তা ও আর্থিক অন্তর্ভুক্তিমূলক একটি নিরাপদ ভবিষ্যৎ গঠনে তাদের অঙ্গীকার পুনর্ব্যক্ত করে। বিজ্ঞপ্তি

Terminology

AC	Audit Committee
ACS	Automated Challan System
AD	Authorized Dealer
AGM	Annual General Meeting
ALCO	Asset Liability Committee
ATM	Automated Teller Machine
B/L	Bad/Loss
BACH	Bangladesh Automated Clearing House
BB	Bangladesh Bank (Central Bank of Bangladesh)
BDT	Bangladesh Taka
BEFTN	Bangladesh Electronic Fund Transfer Network
BFIU	Bangladesh Financial Intelligence Unit
BIBM	Bangladesh Institute of Bank Management
BRPD	Banking Regulation and Policy Department
BSEC	Bangladesh Securities and Exchange Commission
CAD	Credit Administration Department
CAR	Capital Adequacy Ratio
CBS	Core Banking System
CBS	Core Banking Software
CDBL	Central Depository Bangladesh Limited
CIB	Credit Information Bureau
CPI	Consumer Price Index
CRG	Credit Risk Grading
CRISL	Credit Rating and Information Services Limited
CRMD	Credit Risk Management Division
CRR	Cash Reserve Requirement
CSE	Chittagong Stock Exchange PLC.
CSR	Corporate Social Responsibility
DEPZ	Dhaka Export Processing Zone
DP	Depository Participants
DSE	Dhaka Stock Exchange PLC
DVC	Document Verification Code
DVS	Document Verification System
EDF	Export Development Fund
EFT	Electronic Fund Transfer
EMI	Equal Monthly Installment
EPS	Earnings Per Share
EPZ	Export Processing Zone
FY	Fiscal Year (July to June)

GDP	Gross Domestic Product
GRI	Global Reporting Initiative
HOB	Head of Branch
IAS	International Accounting Standards
ICAB	Institute of Chartered Accountants of Bangladesh
ICCD	Internal Control & Compliance Division
IFRS	International Financial Reporting Council
IMF	International Monetary Fund
IPO	Initial Public Offering
IR	Integrated Reporting
IT	Information Technology
KYC	Know Your Customer
LC	Letter of Credit
NBFI	Non-Bank Financial Institution
NII	Net Interest Income
NIM	Net Interest Margin
NPL	Non-Performing Loan
OBU	Off-Shore Banking Unit
POS	Point of Sale
PV	Present Value
R&D	Research and Development
RMA	Relationship Management Application
RMG	Readymade Garments
ROA	Return on Assets
ROE	Return on Equity
RWA	Risk Weighted Assets
SAFA	South Asian Federation of Accountants
SEBCSL	Southeast Bank Capital Service Limited
SEECPL	Southeast Exchange Company (South Africa) Pty Limited
SLR	Statutory Liquidity Ratio
SME	Small and Medium Enterprise
SMT	Senior Management Team
SOP	Standard Operating Procedure
SWIFT	Society for Worldwide Interbank Financial Telecommunication

Distribution of Network: Branches, Sub-Branches

DHAKA DIVISION

Aganagar Branch (Rural)		Agargaon Branch	
Address	: Hassan Market (1st Floor) Mouza: Zinjira, Union: Aganagar, Thana: Keranigonj, Dhaka	Address	: Plot # E-4/B (1st Floor), Agargaon, Administrative Area, Shere-e-Bangla, Nagar, Mohammadpur, Dhaka-1207
Routing No	: 205270130	Routing No	: 205260045
Contact	: 1713081524	Contact	: 02-222218251, 222218252-5
Ashulia Bazar Branch		Ashulia Branch (Rural)	
Address	: Shahid Sona Mia Plaza, Bangabandhu Road, Village: Ashulia Bazar, Union: Ashulia, Thana: Ashulia, Dhaka	Address	: Helim Shopping Complex, (Opposite Fantasy Kingdom), Ashulia, Dhaka
Routing No	: 205260258	Routing No	: 205260229
Contact	: 01732332411, 01755630358	Contact	: 1730013449
Ati Bazar Branch (Rural)		Balivadra Branch (Rural)	
Address	: Mouza: Ati, Union: Sakta Thana: Keranigonj, Dhaka	Address	: Vhandari Latif Super Market, Balivadra, Bazar Mouza: Ganakbari, Damsona, PS: Ashulia, Dhaka
Routing No	: 205270343	Routing No	: 205260429
Contact	: 88-02-55103281,55103282	Contact	: 02-996689994
Balla Branch (Rural)		Banani Branch	
Address	: Mouza & Union: Balla P.S.: Kalihati, Tangail	Address	: Plot #71, Block #B, Kamal Ataturk, Avenue, Banani, Dhaka
Routing No	: 205930175	Routing No	: 205260432
Contact	: 1705403798	Contact	: 02-55034188,55034171, 55034151, 55035158
Banasree Branch		Bandura Branch (Rural)	
Address	: Twin Tower, Plot No. 13, Block No. C, Banasree Main Road, Banasree R/A, Rampura, Dhaka -1219	Address	: Puraton Bandura Bazar,Mouza : Puraton Bandura,Union : Bandura,Thana : Nawabgonj, Dhaka
Routing No	: 205260724	Routing No	: 205270648
Contact	: 88 - 02-8399141, 8399142	Contact	: 01730-781278
Banglamotor Branch		Bangshal Branch	
Address	: "Rupayan Trade Centre" 114, Kazi Nazrul Islam Avenue (1st & 2nd Floor), Dhaka	Address	: 14/3, North South Road Dhaka
Routing No	: 205270301	Routing No	: 205270880
Contact	: 02 222221229, 222222121	Contact	: 02-223353243, 02-223353342 02-47114002, 02-47113998

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

Bashundhara Branch		Bhulta Branch (Rural)	
Address	: Plot#142, Block# B, Bashundhara R/A, Baridhara, Dhaka -1212	Address	: Bhulta Bus Stand, Union: Golakandail, Thana: Rupgonj, Narayanganj
Routing No	: 205260553	Routing No	: 205670222
Contact	: 8431034-5, 8431031, 8431032	Contact	: 01755-637195
Corporate Branch		Dakhin Khan Branch	
Address	: Eunoos Trade Centre (Ground Floor) 52-53, Dilkusha C/A, Dhaka-1000	Address	: "Faisal Mansion" Shah Kabir Mazar Road Thana: Dakhin Khan, Dhaka
Routing No	: 205271397	Routing No	: 205260911
Contact	: 02-223358692, 223385201, 2223387764, 2223353355	Contact	: 02-58954922, 48953299, 48953290
Dhanmondi Branch		Dhanmondi Ladies Branch	
Address	: Navana New Berry Place, 1st floor 4/1/A, Mirpur Rd., Sobhanbag, Dhaka	Address	: "Rupayan Khan Plaza" Plot # 500/A (Old) / 18 (New) Road # 7, Dhanmondi R/A, Dhaka
Routing No	: 205261181	Routing No	: 205260474
Contact	: 58150104, 48112193, 58151242 48111808, 48111832	Contact	: 02-41060895-7
Gopaldi Branch (Rural)		Gulshan Branch	
Address	: Gopaldi Bazar, Union: Sadasadi Thana: Araihaazar, Narayanganj	Address	: "Otobi Center" (2nd Floor), Plot # 12 Block # Cws (C), Gulshan-1, Dhaka-1212
Routing No	: 205670606	Routing No	: 205261723
Contact	: 01755-637194	Contact	: 8802-222283401-5, 222283491-5, 222295012
Hasnabad Branch (Rural)		Hemayetpur Branch (Rural)	
Address	: "Roky Tower", Hasnabad, Mouza: Ekuria, Thana: Keranigonj, Dhaka	Address	: Hemayetpur Super Market (2nd Floor) Hemayetpur, Thana: Savar, Dhaka.
Routing No	: 205272567	Routing No	: 205262056
Contact	: 01730-781277	Contact	: 44073057, 44073059-62
Imamganj Branch		Islampur Branch	
Address	: Bhuiyan Market, 163/2, Metford Road Dhaka	Address	: Royal Tower, 2nd floor, 4, Ahsan Ullah Road, Islampur, Dhaka
Routing No	: 205272804	Routing No	: 205272983
Contact	: 02-57316644, 57316423, 57314801 57318567, 57317626	Contact	: 0257394538, 0257394589, 0257396174 0257394570, 0257396175
Joydebpur Branch		Joypara Branch	
Address	: Holding # 235, Block # K, Shib Bari More, BIDC Road, Thana: Joydebpur, Gazipur	Address	: Begum Aysha Shopping Complex (1st Floor) 222, Joypara Pourasava, PS: Dohar, Dhaka
Routing No	: 205330733	Routing No	: 205273287
Contact	: 224423550-1	Contact	: 1794060673

Kakrail Branch	
Address	: "Toma Tower", 77/1, Anjuman Mofidul Islam Road (VIP Road), Kakrail, Dhaka
Routing No	: 205273379
Contact	: 222226115, 222226116, 222220852-53

Kalibari Branch (Rural)	
Address	: Sobur Market, Duptara Adorsha Bazar Sattabhandi Bhuiyan Para (Kalibari) Thana: Araihaazar Narayanganj
Routing No	: 205670114
Contact	: 1934448901

Kapasia Branch (Rural)	
Address	: Akter Market Kapasia Main Road Mouza : Banarhowla Union : 9 No. Kapasia, Thana : Kapasia, Gazipur
Routing No	: 205330883
Contact	: 01766-673597

Konabari Branch	
Address	: Plot # A-147/148, BSCIC I/R Union: Konabari, P.S. - Joydebpur, Gazipur
Routing No	: 205330946
Contact	: 1730097296

Madanpur SME / Krishi Branch	
Address	: Ekata Samabay Super Market (2nd Floor), Union: Madanpur, PS: Bandar, Narayanganj
Routing No	: 205670651
Contact	: 01730-727289

Malibagh Branch	
Address	: ABN Tower, 45, Siddheswari Circular Road, Dhaka
Routing No	: 205273940
Contact	: 02-2258315275, 9330738

Mirpur Branch	
Address	: Simpletree, Plot # 01, Road # 08, Block-C, Section-6, Mirpur Housing Estate, Pallabi, Dhaka
Routing No	: 205262980
Contact	: 02-48039200

Kamrangirchar Branch	
Address	: Elham Square, Rony Market Road Mouza: Char Kamrangirchar, Union: Sultangonj, PS: Kamrangirchar, Dhaka
Routing No	: 205273582
Contact	: 02-55160209-11

Kawran Bazar Branch	
Address	: Jamuna Bhaban (1st Floor) 2, Kawran Bazar C/A, Dhaka-1215
Routing No	: 205262535
Contact	: 9136112, 8189738-40, 9137276, 8189737

Le Meridien Branch	
Address	: Le Meridien Hotel, Level-1, Airport Road 79/A, Nikunja-2, Dhaka-1229
Routing No	: 205260182
Contact	: 88-02-55098217-8, 55098215

Madhabdi Branch	
Address	: Mouza: Par Kashipur, Madhabdi Pauroshava Thana: Narsingdi, Narsingdi
Routing No	: 205680670
Contact	: 02-224457235

Mawna SME / Krishi Branch	
Address	: 1497, Mawna Bazar Road, 1st Floor, Sreepur Pauroshava, Thana: Sreepur, Gazipur
Routing No	: 205331040
Contact	: 01730-727286

Moghbar Ladies Branch	
Address	: "Hall Mars", 66 (Old) Outer Circular Road 05 (New) Shahid Sangbadik Salina Parvin Sarak Boro Mogbar, Dhaka
Routing No	: 205270248
Contact	: 0241032896, 0241032796

Mohammadpur Branch	
Address	: Axis Delvista (1st Floor), 7/1, Block - A Aurongajeb Road, Mohammadpur Housing Estate Mohammadpur, Dhaka
Routing No	: 205263284
Contact	: 02-41022736, 41022535

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

Mohakhali Branch		Motijheel Branch (Islamic Banking)	
Address	: "Bay's" (1st Floor), 50 Mohakhali C/A Dhaka	Address	: 125, Motijheel C/A, (1st Floor) Dhaka - 1000
Routing No	: 205263192	Routing No	: 205274336
Contact	: 02222282527, 222285710, 222285711	Contact	: 223387286, 223387202, 223387701, 223387262
Monipur Bazar Branch (Rural)		Munshigonj Branch	
Address	: "Isha Chowdhury Tower, PS.: Gazipur Sadar, Gazipur.	Address	: "B. M Complex" (1st Floor), House # 55 Jubilee Road, Thana: Munshigonj, Munshigonj,
Routing No	: 205330146	Routing No	: 205591035
Contact	: 01934-448920	Contact	: 02-997732791, 997732992
Mouchak Branch		Narsingdi SME / Krishi Branch	
Address	: Karnaphuli Point (1st Floor), 70 Shaheed, Sangbadik Selina Parveen Sarak, Malibagh, Dhaka-1217	Address	: "Islam Plaza" (1st Floor), 1, Maddha Kanda Para Sadar Road, Thana: Narsingdi Sadar Narsingdi
Routing No	: 205274365	Routing No	: 205680854
Contact	: 8333676, 8333678, 8333679, 8333347	Contact	: 224452080, 224452081, 224452082
Narayanganj Branch		New Eskaton Branch	
Address	: 26-29, S.M. Maleh Road, Tan Bazar Narayanganj	Address	: Chowdhury Center, 23/Ka, New Eskaton Road (1st Floor), Ramna, Dhaka-1000
Routing No	: 205671184	Routing No	: 205275027
Contact	: 224438200, 224438201, 224438202 224438203	Contact	: 48320953, 222220796, 48310176, 222220001
New Elephant Road Branch		Pragati Sarani Branch	
Address	: Kazi Bhaban 39, New Elephant Road (1st & 2nd Floor), PS. : Dhanmondi, Dhaka	Address	: The Pearl Trade Center, Cha-90/3 (1st Floor) Pragati Sarani, Badda, Dhaka
Routing No	: 205263497	Routing No	: 205263705
Contact	: 223364326, 223364325, 223366327 223364588	Contact	: 02-58810705, 58810706, PABX: 58810707-9
Offshore Banking Unit, DEPZ		R. K. Mission Road Branch	
Address	: Zone Service Building No.1, Room No. 77, (3rd Floor), Dhaka EPZ, Ganak Bari Savar, Dhaka	Address	: Nir Chhayabithi, 53, 53/1, R. K. Mission Road Dhaka
Contact	: 88 02 996688628, +88 02 996688629	Routing No	: 205275472
		Contact	: 02-57165223, 57165224;
Principal Branch		Rokeya Sarani Branch	
Address	: 1, Dilkusha Commercial Area Dhaka - 1000	Address	: "Kusholi Bhaban", 238/1, West Kafrul Rokeya Sarani, Sher -e-Bangla Nagar, Mirpur, Dhaka
Routing No	: 205275351	Routing No	: 205264009
Contact	: 02-223355295-97, 02-223355314-15	Contact	: 02-9103246-47, 02-9103249

Rajbari Branch	
Address	: "Saleha Akkas Tower" 237, Binodpur (College Road), Thana: Rajbari Sadar, Rajbari
Routing No	: 205820735
Contact	: 02-478807784
Rupnagar Branch	
Address	: "Rangan", Plot # 14, Road # 11, Rupnagar Residential Area, Mirpur Housing Estate, Dhaka
Routing No	: 205264012
Contact	: 02-48038879, 02-58052045
Satmasjid Road Branch	
Address	: ADC Empire Plaza (1st & 2nd Floor), Plot #183, (Old) 91 (New), Road# 22 (Old), 12/A (New) Satmasjid Road Dhanmondi, Dhaka
Routing No	: 205264038
Shyamoli Branch	
Address	: ASA Tower (2nd Floor), 23/3 & 23/14, Bir, Uttam A. N. M. Nuruzzaman Sarak Shyamoli, Mohammadpur, Dhaka
Routing No	: 205264304
Contact	: 02-58157155
Tangail SME / Krishi Branch	
Address	: Noor Plaza, 263, Main Road, Tangail Sadar, Tangail-1900
Routing No	: 205932302
Contact	: 02-997752949

Sarulia Branch	
Address	: Samsul Haque Nilu Shopping Complex Union : Sarulia, Thana : Demra, Dhaka
Routing No	: 205276042
Contact	: 02-223302918-19
Savar Branch	
Address	: Plot # A -109, Bazar Road (1st Floor) PS.: Savar, Dhaka
Routing No	: 205264096
Contact	: 02-224443690-3
Singair Branch (Rural)	
Address	: Singair New Market, 2/2, Kansha Road PS.: Singair, Manikganj
Routing No	: 205560824
Contact	: 02-996617081
Tongi Branch	
Address	: 8/B, Anarkoli Road (1st Floor) Tongi Bazar, Gazipur
Routing No	: 205331637
Contact	: 224411316-18, 224411320-21
Uttara Branch	
Address	: Arhams, Plot No-79, Sector-7 Dhaka-Mymensingh Main Road, Dhaka
Routing No	: 205264638
Contact	: 58952538, 8932026, 58953680, 58953591

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

CHATTOGRAM DIVISION

Abutorab Branch (Rural)		Agrabad Branch	
Address : "Kazi Market", Mouza: Modho Moghadiya Union: 11 No. Moghadiya, Upazila: Mirsharai Chattogram		Address : Faruk Mahal Avenue, 93, Agrabad Commercial Area, Chattogram.	
Contact : 1769023032		Routing No : 205150139	
		Contact : 02333313094-97	
Baraiyarhat Branch		Bashurhat Branch (Rural)	
Address : "Alam Tower" (1st Floor) 139 (1)/139, Mashjid Road Upazila: Mirsharai, Chattogram		Address : Ayesha Motaleb New Market, 428, Main Road Bashurhat Paurashava, Thana: Companyganj Noakhali	
Contact : 1713034413		Routing No : 205750250	
		Contact : 02334494415, 02334494430, 02334494461	
Brahmanbaria SME / Krishi Branch		CDA Avenue Branch (Islamic Banking)	
Address : Sikder Plaza, 1001, Dr. Faridul Huda Road Brahmanbaria Pourashava, Brahmanbaria		Address : Ali Villa, 1640/1861 (New), CDA Avenue Asian Highway, East Nasirabad PS- Panchliash, Chattogram	
Routing No : 205120448		Routing No : 205151512	
Contact : 1713081613		Contact : 0241355714-17	
Chakaria Branch		Chhagalnaiya Branch (Islamic Banking)	
Address : "Society Jame Mosque Complex" Chakaria Paurashova, PS-Chakaria, Cox's Bazar		Address : Mir Shopping Complex (1st Floor) Chhagalnaiya Bazar, PS: Chhagalnaiya, Feni	
Routing No : 205220164		Routing No : 205301362	
Contact : 1755594195		Contact : 02334476302-02334476323	
Chowdhury Hat SME / Krishi Branch		Chowmuhani Branch	
Address : "Halim Mansion", (1st Floor), Chowdhury Hat Union: Fateyabad, PS: Hathazari Chattogram		Address : Hossain Market, D.B Road Chowdhury, Paurashava, PS: Begumganj, Noakhali	
Routing No : 205152182		Routing No : 205750676	
Contact : 1730727288		Contact : 1713065929	
Companigonj Branch (Rural)		Cox's Bazar Branch (Islamic Banking)	
Address : "Saudia Manjil" (1st & 2nd Floor), 15 No. Nobipur (West), Nabinagar Road Thana: Muradnagar, Cumilla		Address : Asha Shopping Complex 430-431, Bazar Ghata (1st Floor), Cox's Bazar	
Routing No : 205191422		Routing No : 205220285	
Contact : 2334409804		Contact : 01819342871, 01769023064	

Cumilla Branch	
Address	: 359/328, Jhawtala, 1st Kandir Paar Thana: Kotwali, Cumilla
Routing No	: 205191156
Contact	: 2334400322

Feni Branch	
Address	: Surma Sadan, (1st and 2nd Floor) 176,177 and 178 Trunk Road P.S.: Feni Sadar, Feni
Routing No	: 205300521
Contact	: 02334474362, 02334474004

Haidergonj Branch (Rural)	
Address	: Gazi Super Market Haidergonj Bazar Char Ababil, Upazila : Raypur Laxmipur
Routing No	: 205510524
Contact	: 1766673599

Hathazari SME / Krishi Branch	
Address	: S.A. Shopping Complex Hathazari Bus Stand Rangamati Road, PS: Hathazari, Chattogram
Routing No	: 205153231
Contact	: 2334460168

Khatunganj Branch	
Address	: 410/411, Khatunganj Chattogram
Routing No	: 205154272
Contact	: 02333363594, 02333350517, 02333351934

Lohagara SME / Krishi Branch	
Address	: Mostafa City Center, Mouza: Amirabad PS: Lohagara, Union: Amirabad, hattogram
Routing No	: 205154672
Contact	: 2334459044

Mia Bazar Branch (Rural)	
Address	: Haji Siraj Mansion Mouza: Ashrabpur Thana: Chauddagam, Cumilla.
Routing No	: 205192926
Contact	: 1766665140

Fatikchari Branch (Rural)	
Address	: "Mir Jahanara Complex", (1st Floor), College Road (Bibirhat), Union:Dhurung Thana: Fatikchari, Chattogram.
Routing No	: 205152740
Contact	: 1730727284

Gunabati Branch (Rural)	
Address	: Mouza: Gunabati, Union: 12 No. Gunabati P.S.: Chouddogram, Cumilla
Routing No	: 205192171
Contact	: 1709633280

Halishahar Branch	
Address	: House # 03, Block - G, Port Connecting Road Halishahar Housing Estate Halishahar, Chattogram
Routing No	: 205153165
Contact	: 02333329239-40, 02333316826, 02333317949

Jubilee Road Branch	
Address	: Haji Golam Rasul Market, 96 Jubilee Road Chattogram
Routing No	: 205153644
Contact	: 2333355265

Kotwali Branch	
Address	: Equity Anitri" (1st Floor), 32 Shahid Sohrawardy Road, Thana: Kotwali, Chattogram
Routing No	: 205154401
Contact	: 02333352750-53

Madambibir Hat Branch (Rural)	
Address	: Madambibir Hat Union, Bhatiary, P.S.: Sitakunda, Chattogram
Routing No	: 205154698
Contact	: 2333398024

Momin Road Branch	
Address	: "Equity Central", 42-43, Momin Road Chattogram.
Routing No	: 205155268
Contact	: 233350203

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

Off-Shore Banking Unit, CEPZ		Oxygen More Branch	
Address	: Zone Service Complex (1st Floor) East Wing North Chattogram EPZ, Chattogram	Address	: 405, Kulgaon Chattogram City Corporation Oxygen More, PS: Bayezid Bostami, Chattogram
Contact	: 02333340779-80	Routing No	: 205155871
		Contact	: 02411380061, 02411380062
Pahartali Branch		Parshuram Branch (Rural)	
Address	: Hajrat Taiyabia Complex, Holding-801(New) D.T. Road, Alongkar Mour, Abdul Alir Hat Pahartoli, Chattogram	Address	: "Mazumder Market", 161, Main Road Pourasava: Parshuram, P.S.: Parshuram, Feni
Routing No	: 205155921	Routing No	: 205301270
Contact	: 243151001	Contact	: 2334475975
Potherhat Branch (Rural)		Shebarhat SME / Krishi Branch	
Address	: "Khaiz Ahmed Shopping Centre" (1st Floor) PO: Gujra Noapara, PS: Raujan, Chattogram	Address	: Shebarhat Bazar, Razarpur, Feni Chowmuhani Sarak (1st Floor), PS: Shenbag, Noakhali.
Routing No	: 205156133	Routing No	: 205752061
Contact	: 1713065910	Contact	: 01713-065972
Silonia Bazar Branch (Rural)		Sonagazi SME / Krishi Branch	
Address	: "Razzak Market", Feni-Maizdi Road Union: Joylaskar, P.S.: Dagonbhuiyan, Feni	Address	: Holding # 431, Mouza: Char Ganesh Pauroshava & Thana: Sonagazi, Feni
Routing No	: 205301425	Routing No	: 205301496
Contact	: 1708481074	Contact	: 02334476677, 02334476687
Teknaf Branch			
Address	: Alo Shopping Complex, PC-177, K K Para Main Road, Teknaf, PS: Teknaf, Cox's Bazar		
Routing No	: 205220085		
Contact	: 1934448900		
CEPZ Branch		Gouripur Branch	
Address	: BEPZA Commercial Complex, West Wing (North), Room # 210, (1st Floor), CEPZ, Thana: EPZ, Zilla: Chattogram.	Address	: Jinnat Ali Complex (1st Floor) Homna Road, Gouripur Bazar, Upazila: Daudkandi, District: Comilla-3517
E-mail	: hob.cpz@southeastbank.com.bd	E-mail	: hob.grp@southeastbank.com.bd
Routing No	: 205150139	Routing No	: 205192113
Contact	: 1325066465	Contact	: 1711940490

SYLHET DIVISION

Bandar Bazar Branch (Islamic Banking)

Address : Karim Ullah Market, (1st Floor)
Bandar Bazar, Sylhet

Routing No : 205910229

Contact : 1700706527

Biswanath SME / Krishi Branch

Address : Haji Monir Uddin Market (1st Floor)
Natun Bazar, Biswanath, Sylhet.

Routing No : 205910445

Contact : 1713081566

Chouhatta Branch

Address : Manru Shopping City, 4953/4943 (1st Floor)
Chouhatta Mirboxtola Road, Chouhatta, Sylhet

Routing No : 205910858

Contact : 0821729247, 0821729276

Kulaura Branch (Rural)

Address : Aziz Roushan Shopping Center and Garden
City, Holding No: 334, Pouroshova: Kulaura
Thana: Kulaura, Moulvibazar

Routing No : 205580941

Contact : 2996684508

Moulvibazar Branch

Address : Jarif Tower 199/2, M. Saifur Rahman Road
Thana - Moulvibazar, Moulvibazar

Routing No : 205581182

Contact : 086153727-9

Shahjalal Uposhahar Branch

Address : Plot # 07, Block# D, Main Road
Shahjalal Uposhahar, Sylhet

Routing No : 205913255

Contact : 2996634052

Beanibazar SME / Krishi Branch

Address : "Panchakhanda Haragovinda High School
Market"
Beanibazar-Sylhet Road, PS: Beanibazar, Sylhet

Routing No : 205910324

Contact : 1713081527

Charkhai Branch (Rural)

Address : Anisha Complex, Thana: Beanibazar, Sylhet.

Routing No : 205910708

Contact : 01766-665141

Hetimgonj Branch (Rural)

Address : Khoyruganj Jame Masjid Market Complex
(1st Floor), Hetimgonj Chourasta
PS: Golapgonj, Sylhet

Routing No : 205911752

Contact : 1711826451

Laldighirpaar Branch

Address : Mubarak Tower, 1794/1788, New Market
Sylhet

Routing No : 205912506

Contact : 1713081562

Pathantula Branch

Address : Haque Mansion of Modina Market
Holding No. 704, Thana: Jalalabad, Sylhet.

Routing No : 205912869

Contact : 1713300165

Tazpur SME / Krishi Branch,

Address : "Shahidullah Market" (Second Floor), Tajpur
Bazar, Upazila: Osmani Nagar, District: Sylhet

Routing No : 205913839

Contact : 1713065904

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

RAJSHAHI DIVISION

Baneshwar Branch (Rural)

Address : Al-Haj Amzad Hossain Market, Baneshwar
Thana : Puthia, Rajshahi

Routing No : 205810224

Contact : 1766673596

Chapainawabganj Branch

Address : Boro Indara More, PS: Chapainawabganj
Sadar, Chapainawabganj

Routing No : 205700255

Contact : 02588893716-18

Naogaon Branch

Address : Kazi Habibur Rahman Market, Old Hospital
Road, (Bridge Mour), PS: Naogaon Sadar
Naogaon

Routing No : 205641185

Contact : 02588883397, 02588881274

Pabna Branch

Address : "Khairul Tower" 116, Mawlana Mohammed
Ali Road (Narikel Bagan Road)
Thana: Pabna Sadar, Pabna

Routing No : 205761786

Contact : 02588845059, 02588845027

Sirajganj Branch

Address : Basak Plaza 947-948, Shaheed
Suharawardy Road Sirajganj

Routing No : 205881879

Contact : 02588831843-6

KHULNA DIVISION

Chuadanga Branch

Address : "Brothers Tower", 686-06, Thana Road
PS: Chuadanga Sadar, Chuadanga

Routing No : 205180196

Contact : 02477787703-04

Bogura Branch

Address : Bhandari Monzil, (2nd Floor)
776-777 Barogola, Bogura

Routing No : 205100376

Contact : 02589903362-64

Ishwardi Branch

Address : "Adib Rana Plaza" 994/930 & 1017, Station Road
Thana: Ishwardi Puroshava, Ishwardi, Pabna

Routing No : 205761210

Contact : 02588847677, 01787678778

Natore Branch

Address : "Lily Plaza", 838, Kanaikhali
PS: Natore Sadar,
Natore

Routing No : 205691098

Contact : 1934448916

Rajshahi Branch

Address : Plot# 447, Mangol Bhaban, Alupatti Mour
PO: Ghoramara, PS: Boalia, Rajshahi

Routing No : 205811931

Contact : 0247812203-7

Dumuria Branch (Rural)

Address : Sazzad Super Market, Shahid Shiraj Sorok
Dumuria Bazar, S.: Dumuria, Khulna

Routing No : 205470798

Contact : 1705403796

Jashore SME / Krishi BranchAddress : 11, R.N. Road, Thana: Kotwali
Jashore

Routing No : 205410958

Contact : 2477766695

Kushtia BranchAddress : Aneek Tower, 295, Nowab Sirajuddoula
Road, PS.: Kushtia Sadar, Kushtia

Routing No : 205500947

Contact : 1709633284

Satkhira SME / Krishi BranchAddress : Palash Pole (1st Floor), Shahid Nazmul Sarak,
(Satkhira Bus Stand), PS: Satkhira, Satkhira

Routing No : 205871100

Contact : 1730727287

Khulna BranchAddress : Haji Hanif Complex (1st Floor)
12 & 13, Khan Jahan Ali Road, Khulna.

Routing No : 205471542

Contact : 0862456603, 0862456208

Rupdia Bazar Branch (Rural)Address : Bhowmik Super Market", PS.: Jashore Sadar,
Jashore

Routing No : 205410082

Contact : 1709633282

Sir Iqbal Road BranchAddress : "Noor Jahan Plaza" 155, Sir Iqbal Road
Khulna.

Routing No : 205472596

Contact : 08624-724471

BARISAL DIVISION**Barishal Branch**Address : 54, Sadar Road (1st Floor), Kotowali
Barishal

Routing No : 205060287

Contact : 02478866164-67, 02478864382

MYMENSINGH DIVISION**Muktagacha Branch**Address : Rabeya Momtaz Tower (1st Floor)
Mymensingh-Tangail Main Road (Old Bus Stand)
Upazila: Muktagacha, Mymensingh

Contact : 02996672957-8

Mymensingh BranchAddress : "Minar Complex", Holding # 09 Mukti Joddha
Sarani (Choto Bazar), Thana: Kotwali Sadar
Mymensingh

Routing No : 205611757

Contact : 02996662830, 02996662916

Sherpur BranchAddress : Muslim Market, Holding # 166, Shahid
Bulbul Sarak Munshi Bazar, Sherpur Sadar
Sherpur

Routing No : 205890552

Contact : 2997781774

DISTRIBUTION OF NETWORK: BRANCHES, SUB-BRANCHES

RANGPUR DIVISION

Dinajpur Branch

Address	: Ganesh Tola Jail Road, Dinajpur Municipal Corporation, PS: Dinajpur Sadar, Dinajpur
Routing No	: 205280670
Contact	: 02589922025-26

Rangpur Branch

Address	: RDRS Complex Hodling # 9416, Jail Road Radhaballab, Rangpur
Routing No	: 205851454
Contact	: 02589964379, 02589964372, 025889964778

Uposhakhas

Adabor Uposhakha

Address	: PC Culture Housing Society, Holding-13, Road No.6, Block-Kha, Adabar, Dhaka
Contact	: 248118239

Banti Bazar Uposhakha

Address	: Araihaaz, Narayanganj
Contact	: 1313002586

Green Road Uposhakha

Address	: R H Home Center, 74/B/1, Green Road Dhaka
Contact	: 244815270

Gulshan North Avenue Uposhakha

Address	: 1st Floor, Navana Nasrin Casabella, Plot # 2-A , North Avenue, Gulshan, Dhaka
Contact	: 02-58816833

Hatirpool Uposhakha

Address	: Jahanara Bhaban, 59, Bir Uttam CR Datta, Road, Hatirpool, Dhaka
Contact	: 02-44612486

Khilgaon Taltola Uposhakha

Address	: Kopotakkha JF Tower, 551/C, Khilgaon Taltola, Khilgaon, Dhaka
Contact	: 1313355303

Merul Badda Uposhakha

Address	: Orchid Jamshed Tower, Holding-Kha-216 Merul Badda, Dhaka
Contact	: 1769023038

North Shahjahanpur Uposhakha

Address	: Manama FR Heights, 202, North Shahjahanpur, Dhaka
Contact	: 1313355302

Rabindro Sarani Uposhakha

Address	: Shahazadi Plaza, House-39, Road-18 Sector-3, Uttara, Dhaka
Contact	: 02-41090967

Rampura Uposhakha

Address	: Ali Tower, 17/2, DIT Main Road, East Rampura, Dhaka
Contact	: 02-58313600

Shipahibag Bazar Uposhakha

Address	: 288/1 and 288/1/A, Shipahibag Bazar, North Goran), Khilgaon, Dhaka
Contact	: 1769023041

West Mothertek Uposhakha

Address	: Bondhon Tower, 97/A, 97/A-1, West Madartek, Shabujbag, Dhaka
Contact	: 1313002589

Academy Road Uposhakha		Akbarshah Uposhakha	
Address	: Afzal Plaza, Academy Road Feni	Address	: Subarna Heaven, Holding-A/39, Road-01 CDA Akbarshah, Chattogram
Contact	: Phone: 01313355319	Contact	: 1313355304
Anderkillla Uposhakha		Chawkbazar Uposhakha	
Address	: K.B. Orchid Plaza, Anderkillla (Laldighir Uttar Par), Kotwali, Chattogram	Address	: KB Plaza, Holding # 172/232, Chatteshwari Road, Chawkbazar, Chattogram
Contact	: 1769023042	Contact	: 031-233335537
Halishahar Housing Estate Uposhakha		Keramotia Bazar Uposhakha	
Address	: Holding-6, Road-1, Block-A, Lane-6, Halishahar, Housing Estate, Halishahar, Chattogram	Address	: Tanjir Fashion Market, 2nd Floor 125, Main Road, Kachari Pukur, Sonagaz, Feni
Contact	: 2333327978	Contact	: 1313002584
Patenga Uposhakha		Rahattar Pul Uposhakha	
Address	: Noorjahan Complex, 1690/24/13, Katgar More, Patenga, Chattogram	Address	: Forid Mansion, K. B Aman Ali Road, Chanda Pukur Par, Rahattar Pul, Chattogram
Contact	: 2333300300	Contact	: 1313355305
S S K Road Uposhakha		Abdul Hamid Road Uposhakha	
Address	: Star Market, 2nd Floor, 941-943, Shahid Shahidullah Kaisar Road, Feni	Address	: 2nd Floor, 256, Abdul Hamid Road, Pabna Pauroshava, PS: Pabna Sadar, Pabna
Contact	: 1313002583	Contact	: 02-588846204

NOTES

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PROXY FORM

I/We..... of..... being the member of Southeast Bank PLC. do hereby appoint Mr./Ms..... of..... as my/our proxy to attend and vote on my/our behalf at the 31st Annual General Meeting of the Company to be held on July 23, 2026 at 11.30 a.m. virtually by using digital platform through the link <https://southeastbank.bdvirtualagm.com> and at any adjournment thereof.

As witness my/our hand thisday of 2026



(Signature of Shareholder(s))

(Signature of Proxy)

Folio/ BOLD Number																			
Number of Shares held																			

Note:

- The "Proxy Form" duly filled, signed and stamped at BDT 100.00 must be sent through E-mail to irdsebl@southeastbank.com.bd not later than 48 hours before commencement of the AGM.
- The signature of the shareholders should agree with the specimen signature registered with the company and Depository Register.



ATTENDANCE SLIP

I hereby record my attendance at the 31st Annual General Meeting of the Company being held on **July 23, 2026** at **11.30 a.m.** virtually by using digital platform through the link <https://southeastbank.bdvirtualagm.com>

Name of the Shareholder / Proxy.....

Folio/ BOLD Number																			
Number of Shares held																			

Signature



SOUTHEAST BANK PLC.

Registered Office : Euroos Trade Center
(Level 2,3,4,6 & 16)
52-53, Dilkusha, C/A, Dhaka-1000

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