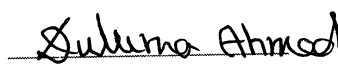


**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet**  
As at 30 June 2021

Provisional and unaudited

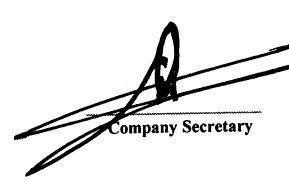
Note	Provisional and unaudited	
	Jun 2021 Taka	Dec 2020 Taka
<b>PROPERTY AND ASSETS</b>		
	<b>Cash</b>	
	3,435,957,510	3,474,367,542
	<b>In hand (including foreign currencies)</b>	
	17,032,278,370	17,956,897,600
	<b>Balance with Bangladesh Bank and its agent banks (including foreign currencies)</b>	
	20,468,235,880	21,431,265,142
	<b>Balance with other banks and financial institutions</b>	
	1,750,202,232	2,108,724,666
	<b>In Bangladesh</b>	
	3,485,315,225	2,550,530,377
	<b>Outside Bangladesh</b>	
	5,235,517,457	4,659,255,043
	3,783,878,751	2,208,907,300
	<b>Money at call and on short notice</b>	
	<b>Investments</b>	
	92,709,563,424	83,226,359,543
	<b>Government</b>	
	13,561,467,649	13,847,533,919
	<b>Others</b>	
	106,271,031,073	97,073,893,462
	<b>Loans and advances/investments</b>	
	321,185,205,340	307,752,518,862
	<b>Loans, cash credit, overdrafts etc./investments</b>	
	10,785,664,397	14,498,943,318
	<b>Bills purchased and discounted</b>	
	331,970,869,737	322,251,462,180
	9,943,988,995	9,714,971,217
	6,092,387,374	7,953,654,253
	<b>Fixed assets including premises, furniture and fixtures</b>	
	<b>Other assets</b>	
	<b>Non-banking assets</b>	
	<b>Total assets</b>	
	483,765,909,267	465,293,408,597
<b>LIABILITIES AND CAPITAL</b>		
	<b>Liabilities</b>	
	<b>Borrowings from other banks, financial institutions and agents</b>	
	13,600,000,000	13,600,000,000
	<b>Subordinated bond</b>	
	23,931,595,428	18,897,676,319
	<b>Other borrowings</b>	
	37,531,595,428	32,497,676,319
	<b>Deposits and other accounts</b>	
	72,242,586,030	66,850,581,819
	<b>Current/Al-wadeeah current accounts and other accounts</b>	
	5,538,918,616	3,940,333,929
	<b>Bills payable</b>	
	41,232,602,450	38,060,936,493
	<b>Savings bank/Mudaraba savings bank deposits</b>	
	248,856,847,239	250,684,079,440
	<b>Fixed deposits/Mudaraba fixed deposits</b>	
	367,870,954,335	359,535,931,681
	<b>Other liabilities</b>	
	45,094,995,122	43,545,833,362
	<b>Total liabilities</b>	
	450,497,544,885	435,579,441,362
	<b>Capital/shareholders' equity</b>	
	<b>Paid up capital</b>	
	11,889,405,210	11,889,405,210
	<b>Statutory reserve</b>	
	11,889,405,210	11,580,478,928
	<b>Revaluation reserve</b>	
	5,141,935,140	4,672,526,139
	<b>Other reserve</b>	
	247,650,000	247,650,000
	<b>Foreign currency translation reserve</b>	
	(4,793,790)	(1,919,103)
	<b>Retained earnings</b>	
	4,094,372,218	1,315,624,550
	<b>Total shareholders' equity</b>	
	33,257,973,988	29,703,765,724
	<b>Non-controlling interest</b>	
	10,390,394	10,201,511
	<b>Total liabilities and shareholders' equity</b>	
	483,765,909,267	465,293,408,597
<b>OFF-BALANCE SHEET ITEMS</b>		
	<b>Contingent liabilities</b>	
	<b>Acceptances and endorsements</b>	
	72,362,675,152	51,087,802,689
	<b>Letters of guarantee</b>	
	18,509,021,387	17,143,765,567
	<b>Irrevocable letters of credit</b>	
	42,050,168,100	37,175,740,943
	<b>Bills for collection</b>	
	33,478,564,108	31,398,294,693
	<b>Other contingent liabilities</b>	
	1,896,674,000	1,931,650,000
	<b>Total contingent liabilities</b>	
	168,297,102,747	138,737,253,892
	<b>Other commitments</b>	
	<b>Documentary credits and short term trade-related transactions</b>	
	-	-
	<b>Forward assets purchased and forward deposits placed</b>	
	-	-
	<b>Undrawn note issuance and revolving underwriting facilities</b>	
	-	-
	<b>Undrawn formal standby facilities, credit lines and other commitments</b>	
	-	-
	<b>Total other commitments</b>	
	-	-
	<b>Total off-balance sheet items including contingent liabilities</b>	
	168,297,102,747	138,737,253,892

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (Acting)

  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**

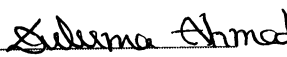
**Consolidated Profit and Loss Account**


For the half year ended 30 June 2021

Provisional and unaudited

Note	Jan 01 2021 to Jun 30 2021	Jan 01, 2020 to Jun 30, 2020	Apr 01, 2021 to Jun 30, 2021	Apr 01, 2020 to Jun 30, 2020
	Taka	Taka	Taka	Taka
Interest income/profit on investments	10,047,074,241	11,837,247,588	5,072,403,936	5,210,895,162
Interest paid/profit shared on deposits and borrowings etc.	(8,127,894,845)	(10,534,929,397)	(4,002,318,403)	(5,015,655,724)
<b>Net interest income/net profit on investments</b>	<b>1,919,179,396</b>	<b>1,302,318,191</b>	<b>1,070,085,533</b>	<b>195,239,438</b>
Investment income	3,177,207,894	2,777,672,211	1,629,565,555	1,428,138,198
Commission, exchange and brokerage	1,775,367,247	1,497,133,522	919,415,417	625,355,452
Other operating income	567,412,570	413,995,761	304,567,197	195,180,403
	<b>5,519,987,711</b>	<b>4,688,801,494</b>	<b>2,853,548,169</b>	<b>2,248,674,053</b>
<b>Total operating income (A)</b>	<b>7,439,167,107</b>	<b>5,991,119,685</b>	<b>3,923,633,702</b>	<b>2,443,913,491</b>
Salaries and allowances	975,158,445	956,679,072	499,257,555	488,141,526
Rent, taxes, insurance, electricity, etc.	426,102,278	518,867,711	223,995,891	260,920,036
Legal expenses	262,225	755,525	88,350	2,000
Postage, stamp, telecommunication, etc.	84,185,950	80,676,374	39,742,081	34,366,472
Stationery, printing, advertisements, etc	74,620,830	73,295,078	33,559,289	26,121,171
Managing Director's salary and fees	5,036,000	5,036,000	2,685,500	2,685,500
Directors' fees	1,552,000	690,860	1,259,100	74,765
Auditors' fees	500,000	500,000	500,000	500,000
Depreciation and repair	436,168,943	256,382,588	227,704,595	130,353,427
Other expenses	627,057,143	612,078,316	360,726,723	286,980,533
	<b>2,630,643,814</b>	<b>2,504,961,524</b>	<b>1,389,519,084</b>	<b>1,230,145,430</b>
<b>Total operating expenses (B)</b>	<b>4,808,523,293</b>	<b>3,486,158,161</b>	<b>2,534,114,618</b>	<b>1,213,768,061</b>
<b>Profit before provision (C=A-B)</b>				
Provision for loans and advances/investments				
General provision	(228,197,855)	367,064,981	198,359,408	323,260,981
Specific provision	706,221,437	(157,562,812)	176,776,539	(13,470,085)
	<b>478,023,582</b>	<b>209,502,169</b>	<b>375,135,947</b>	<b>309,790,896</b>
Provision for diminution in value of investments	18,314,855	541,800,000	18,314,855	(4,800,000)
Other provisions	285,462,019	(11,366,000)	55,943,916	(286,142,000)
	<b>781,800,456</b>	<b>739,936,169</b>	<b>449,394,718</b>	<b>18,848,896</b>
<b>Total provision (D)</b>	<b>4,026,722,837</b>	<b>2,746,221,992</b>	<b>2,084,719,900</b>	<b>1,194,919,165</b>
<b>Total profit before taxation (E=C-D)</b>				
Provision for taxation				
Current	949,029,123	861,486,318	452,559,445	429,538,215
Deferred	39,259,480	(11,450,000)	38,867,784	10,650,000
	<b>988,288,603</b>	<b>850,036,318</b>	<b>491,427,229</b>	<b>440,188,215</b>
<b>Net profit after taxation</b>	<b>3,038,434,234</b>	<b>1,896,185,674</b>	<b>1,593,292,671</b>	<b>754,730,950</b>
<b>Net profit after taxation attributable to:</b>				
Equity holders' of the Bank	3,038,245,351	1,896,172,293	1,593,174,335	754,723,778
Non-controlling interest	188,883	13,381	118,336	7,172
<b>Net profit after taxation</b>	<b>3,038,434,234</b>	<b>1,896,185,674</b>	<b>1,593,292,671</b>	<b>754,730,950</b>
<b>Appropriations</b>				
Statutory reserve	308,926,282	543,603,429	-	235,900,671
	<b>308,926,282</b>	<b>543,603,429</b>	<b>-</b>	<b>235,900,671</b>
<b>Retained surplus during the period</b>	<b>2,729,507,952</b>	<b>1,352,582,245</b>	<b>1,593,292,671</b>	<b>518,830,279</b>
<b>Earnings per share (par value Taka 10)</b>	<b>5</b>	<b>2.56</b>	<b>1.59</b>	<b>1.34</b>
				<b>0.63</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (Acting)

  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**

**Consolidated Cash Flow Statement**

For the half year ended 30 June 2021

	Provisional and unaudited	
	Jan 01 2021 to Jun 30 2021	Jan 01, 2020 to Jun 30, 2020
	Taka	Taka
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	14,568,129,143	11,443,249,805
Interest payments	(8,323,224,006)	(10,598,291,972)
Dividend receipts	48,201,681	47,937,070
Fees and commission receipts in cash	1,775,367,247	1,497,133,522
Recoveries on loans previously written-off	199,583,163	154,235,812
Cash payments to employees	(980,194,445)	(961,715,072)
Cash payments to suppliers	(79,816,043)	31,107,569
Income taxes paid	(1,102,287,886)	(2,297,113,239)
Receipts from other operating activities	674,795,452	413,995,761
Payments for other operating activities	(1,197,709,780)	(1,138,142,248)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>5,582,844,526</b>	<b>(1,407,602,992)</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	1,047,030,941	119,828,156
Purchase of trading securities	(833,097,213)	(533,639,945)
Loans and advances to customers	(9,718,191,557)	(18,951,984,438)
Other assets	189,435,982	(598,822,678)
Deposits from other banks	5,033,919,109	1,973,598,603
Deposits from customers	8,545,815,133	11,949,390,791
Other liabilities	765,972,311	3,260,368,900
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>5,030,884,705</b>	<b>(2,781,260,611)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>	<b>10,613,729,231</b>	<b>(4,188,863,603)</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	8,593,948,065	19,715,674,335
Payments for purchase of securities	(27,858,607,477)	(21,676,638,655)
Purchase of fixed assets	(401,190,573)	(341,594,080)
Sale proceeds of fixed assets	70,121,786	29,450
<b>Cash generated from (used in) investing activities (b)</b>	<b>(19,595,728,200)</b>	<b>(2,302,528,951)</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(108,450,093)	(28,305,710)
Receipts from issue of ordinary shares	-	-
<b>Cash generated from (used in) financing activities (c)</b>	<b>(108,450,093)</b>	<b>(28,305,710)</b>
<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	<b>(9,090,449,062)</b>	<b>(6,519,698,264)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>(2,801,865)</b>	<b>(11,948,978)</b>
<b>F. Cash and cash equivalents at beginning of the year</b>	<b>44,563,332,749</b>	<b>48,392,991,767</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>35,470,081,821</b>	<b>41,861,344,524</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	3,435,957,510	4,054,063,838
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,032,278,370	16,163,067,492
Balance with other banks and financial institutions	5,235,517,457	8,236,653,941
Money at call and on short notice	3,783,878,751	1,475,889,400
Treasury bills	5,974,574,233	11,925,912,953
Prize bond	7,875,500	5,756,900
	<b>35,470,081,821</b>	<b>41,861,344,524</b>

**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
For the half year ended 30 June 2021

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2021</b>	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	(1,919,103)	1,315,624,550	29,703,765,725	10,201,511	29,713,967,236
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>11,889,405,210</b>	<b>11,580,478,928</b>	<b>4,672,526,139</b>	<b>247,650,000</b>	<b>(1,919,103)</b>	<b>1,315,624,550</b>	<b>29,703,765,725</b>	<b>10,201,511</b>	<b>29,713,967,236</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	(37,712,609)	-	-	37,712,609	-	-	-
Deffered tax liabilities transfer due to disposal of revalued fixed assets	-	-	5,656,892	-	-	-	5,656,892	-	5,656,892
Revaluation reserved transfer due to disposal of fixed assets	-	-	(5,656,891)	-	-	5,656,891	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	507,121,609	-	-	-	507,121,609	-	507,121,609
Currency translation differences	-	-	-	-	(2,874,687)	6,059,098	3,184,411	-	3,184,411
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>469,409,001</b>	<b>-</b>	<b>(2,874,687)</b>	<b>49,428,598</b>	<b>515,962,912</b>	<b>-</b>	<b>515,962,912</b>
Net profit for the period	-	-	-	-	-	3,038,245,351	3,038,245,351	188,883	3,038,434,234
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
<b>Appropriation made during the period</b>	<b>-</b>	<b>308,926,282</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(308,926,282)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Statutory reserve	-	308,926,282	-	-	-	(308,926,282)	-	-	-
<b>Balance as at 30 June 2021</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>5,141,935,140</b>	<b>247,650,000</b>	<b>(4,793,790)</b>	<b>4,094,372,218</b>	<b>33,257,973,988</b>	<b>10,390,394</b>	<b>33,268,364,382</b>
<b>Balance as at 30 June 2020</b>	<b>11,599,419,720</b>	<b>11,513,037,036</b>	<b>4,293,352,131</b>	<b>247,650,000</b>	<b>(20,038,643)</b>	<b>4,782,359,754</b>	<b>32,415,779,998</b>	<b>10,085,998</b>	<b>32,425,865,996</b>

**Southeast Bank Limited**  
**Balance Sheet**  
As at 30 June 2021

Provisional and unaudited

	Jun 2021	Dec 2020
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	3,435,038,766	3,474,365,889
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,032,278,370	17,956,897,600
	<b>20,467,317,136</b>	<b>21,431,263,489</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	1,750,202,232	2,108,724,666
Outside Bangladesh	3,340,475,372	2,427,007,183
	<b>5,090,677,604</b>	<b>4,535,731,849</b>
<b>Money at call and on short notice</b>	<b>3,783,878,751</b>	<b>2,208,907,300</b>
<b>Investments</b>		
Government	92,709,563,424	83,226,359,543
Others	10,541,293,369	10,957,893,063
	<b>103,250,856,793</b>	<b>94,184,252,606</b>
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	319,023,670,161	305,869,215,552
Bills purchased and discounted	10,785,664,397	14,498,943,318
	<b>329,809,334,558</b>	<b>320,368,158,870</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9,415,468,994</b>	<b>9,182,672,927</b>
<b>Other assets</b>	<b>11,500,397,126</b>	<b>13,171,388,605</b>
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<b>483,317,930,962</b>	<b>465,082,375,646</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>		
Subordinated bond	13,600,000,000	13,600,000,000
Other borrowings	23,931,595,428	18,897,676,319
	<b>37,531,595,428</b>	<b>32,497,676,319</b>
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts	72,119,270,409	66,764,534,952
Bills payable	5,538,918,616	3,940,333,929
Savings bank/Mudaraba savings bank deposits	41,232,602,450	38,060,936,493
Fixed deposits/Mudaraba fixed deposits	249,156,847,239	251,134,079,440
	<b>368,047,638,714</b>	<b>359,899,884,814</b>
<b>Other liabilities</b>	<b>44,732,213,346</b>	<b>43,104,754,236</b>
<b>Total liabilities</b>	<b>480,311,447,488</b>	<b>435,502,315,369</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	11,889,405,210	11,889,405,210
Statutory reserve	11,889,405,210	11,580,478,928
Revaluation reserve	5,141,935,140	4,672,526,139
Other reserve	247,650,000	247,650,000
Retained earnings	3,838,087,914	1,190,000,000
<b>Total shareholders' equity</b>	<b>33,006,483,474</b>	<b>29,580,060,277</b>
<b>Total liabilities and shareholders' equity</b>	<b>483,317,930,962</b>	<b>465,082,375,646</b>
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	72,362,675,152	51,087,802,689
Letters of guarantee	18,509,021,387	17,143,765,567
Irrevocable letters of credit	42,050,168,100	37,175,740,943
Bills for collection	33,478,564,108	31,398,294,693
Other contingent liabilities	1,896,674,000	1,931,650,000
<b>Total contingent liabilities</b>	<b>168,297,102,747</b>	<b>138,737,253,892</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>168,297,102,747</b>	<b>138,737,253,892</b>

Chairman

Director

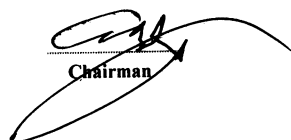
Managing Director

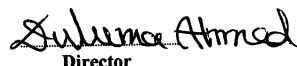
Chief Financial Officer (Acting)

Company Secretary

**Southeast Bank Limited**  
**Profit and Loss Account**  
For the half year ended 30 June 2021

Note	Provisional and unaudited			
	Jan 01 2021 to Jun 30 2021	Jan 01, 2020 to Jun 30, 2020	Apr 01, 2021 to Jun 30, 2021	Apr 01, 2020 to Jun 30, 2020
	Taka	Taka	Taka	Taka
Interest income/profit on investments	10,031,033,046	11,829,021,483	5,063,654,668	5,207,108,435
Interest paid/profit shared on deposits and borrowings etc.	(8,140,825,077)	(10,559,907,793)	(4,010,792,385)	(5,033,990,370)
<b>Net interest income/net profit on investments</b>	<b>1,890,207,969</b>	<b>1,269,113,690</b>	<b>1,052,862,283</b>	<b>173,118,065</b>
Investment income	3,079,886,905	2,770,317,627	1,571,333,541	1,426,604,881
Commission, exchange and brokerage	1,729,214,220	1,470,470,408	895,751,048	613,922,663
Other operating income	543,488,821	404,732,338	288,904,551	192,064,114
	<b>5,352,589,946</b>	<b>4,645,520,373</b>	<b>2,755,989,140</b>	<b>2,232,591,658</b>
<b>Total operating income (A)</b>	<b>7,242,797,915</b>	<b>5,914,634,063</b>	<b>3,808,851,423</b>	<b>2,405,709,723</b>
Salaries and allowances	959,155,023	943,650,530	490,359,139	481,379,864
Rent, taxes, insurance, electricity, etc.	420,916,409	508,790,645	222,125,400	255,996,249
Legal expenses	262,225	755,525	88,350	2,000
Postage, stamp, telecommunication, etc.	83,908,106	80,446,425	39,636,256	34,257,482
Stationery, printing, advertisements, etc.	73,714,675	72,729,537	33,156,537	25,922,169
Managing Director's salary and fees	5,036,000	5,036,000	2,685,500	2,685,500
Directors' fees	1,424,000	602,860	1,131,100	42,765
Auditors' fees	500,000	500,000	500,000	500,000
Depreciation and repair of bank's assets	422,578,184	242,505,013	221,352,974	123,184,301
Other expenses	612,371,484	601,664,214	352,921,338	283,387,141
	<b>2,579,866,106</b>	<b>2,456,680,749</b>	<b>1,363,956,594</b>	<b>1,207,357,471</b>
<b>Total operating expenses (B)</b>	<b>4,662,931,809</b>	<b>3,457,953,314</b>	<b>2,444,894,829</b>	<b>1,198,352,252</b>
<b>Profit before provision (C=A-B)</b>				
Provision for loans and advances/investments				
General provision	(228,197,855)	367,064,981	198,359,408	323,260,981
Specific provision	706,221,437	(157,562,812)	176,776,539	(13,470,085)
	<b>478,023,582</b>	<b>209,502,169</b>	<b>375,135,947</b>	<b>309,790,896</b>
Provision for diminution in value of investments	18,314,855	541,800,000	18,314,855	(4,800,000)
Other provisions	285,462,019	(11,366,000)	55,943,916	(286,142,000)
	<b>781,800,456</b>	<b>739,936,169</b>	<b>449,394,718</b>	<b>18,848,896</b>
<b>Total provision (D)</b>	<b>3,881,131,353</b>	<b>2,718,017,145</b>	<b>1,995,500,111</b>	<b>1,179,503,356</b>
<b>Total profit before taxation (C-D)</b>				
Provision for taxation				
Current	928,300,000	850,000,000	438,300,000	421,900,000
Deferred	39,259,480	(11,450,000)	38,867,784	10,650,000
	<b>967,559,480</b>	<b>838,550,000</b>	<b>477,167,784</b>	<b>432,550,000</b>
<b>Net profit after taxation</b>	<b>2,913,571,873</b>	<b>1,879,467,145</b>	<b>1,518,332,327</b>	<b>746,953,356</b>
<b>Appropriations</b>				
Statutory reserve	308,926,282	543,603,429	-	235,900,671
	<b>308,926,282</b>	<b>543,603,429</b>	<b>-</b>	<b>235,900,671</b>
<b>Retained surplus during the period</b>	<b>2,604,645,591</b>	<b>1,335,863,716</b>	<b>1,518,332,327</b>	<b>511,052,685</b>
<b>Earnings per share (par value Taka 10)</b>	<b>2.45</b>	<b>1.58</b>	<b>1.28</b>	<b>0.63</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (Acting)

  
Company Secretary

**Southeast Bank Limited**  
**Cash Flow Statement**  
For the half year ended 30 June 2021

	<u>Provisional and unaudited</u>	
	Jan 01 2021 to Jun 30 2021	Jan 01, 2020 to Jun 30, 2020
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	14,552,087,948	11,435,023,700
Interest payment	(8,224,699,806)	(10,701,215,001)
Dividend receipts	37,875,207	43,255,859
Fees and commission receipts in cash	1,729,214,220	1,470,470,408
Recoveries on Loans previously written-off	199,583,163	154,235,812
Cash payments to employees	(964,191,023)	(948,686,530)
Cash payments to suppliers	(78,909,888)	(78,537,517)
Income taxes paid	(1,112,078,035)	(2,168,810,403)
Receipts from other operating activities	650,871,703	404,732,338
Payments for other operating activities	(1,186,337,285)	(1,123,981,631)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>5,603,416,204</b>	<b>(1,513,512,965)</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	1,047,030,941	119,828,156
Purchase of trading securities	(963,630,637)	(533,639,945)
Loans and advances to customers	(9,442,391,688)	(18,952,152,127)
Other assets	33,735,265	(554,870,203)
Deposits from other banks	5,033,919,109	1,973,598,603
Deposits from customers	8,358,546,379	11,949,460,536
Other liabilities	909,028,919	3,351,865,157
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>4,976,238,287</b>	<b>(2,645,909,823)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>	<b>10,579,654,491</b>	<b>(4,159,422,788)</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	8,593,948,065	19,715,674,334
Payments for purchase of securities	(27,858,607,477)	(21,676,638,655)
Purchase of fixed assets	(392,224,272)	(344,499,563)
Sale proceeds of fixed assets	70,121,786	29,450
<b>Cash generated from (used in) investing activities (b)</b>	<b>(19,586,761,899)</b>	<b>(2,305,434,435)</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(108,450,093)	(28,305,710)
Receipts from issue of ordinary shares	-	-
<b>Cash generated from (used in) financing activities (c)</b>	<b>(108,450,093)</b>	<b>(28,305,710)</b>
<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	(9,115,557,501)	(6,493,162,933)
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	72,823	(689,941)
<b>F. Cash and cash equivalents at beginning of the year</b>	44,439,807,902	48,252,038,214
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>35,324,323,224</b>	<b>41,758,185,340</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	3,435,038,766	4,053,954,841
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,032,278,370	16,163,067,492
Balance with other banks and financial institutions	5,090,677,604	8,133,603,754
Money at call and on short notice	3,783,878,751	1,475,889,400
Treasury bills	5,974,574,233	11,925,912,953
Prize bond	7,875,500	5,756,900
	<b>35,324,323,224</b>	<b>41,758,185,340</b>

**Southeast Bank Limited**  
**Statement of Changes in Equity**  
For the half year ended 30 June 2021

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2021</b>	11,889,405,210	11,580,478,928	4,672,526,139	247,650,000	1,190,000,000	29,580,060,277
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
<b>Restated balance</b>	<b>11,889,405,210</b>	<b>11,580,478,928</b>	<b>4,672,526,139</b>	<b>247,650,000</b>	<b>1,190,000,000</b>	<b>29,580,060,277</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	(37,712,609)	-	37,712,609	-
Deffered tax liabilities transfer due to disposal of revalued fixed assets	-	-	5,656,892	-	-	5,656,892
Revaluation reserved transfer due to disposal of fixed assets	-	-	(5,656,891)	-	5,656,891	-
Surplus/deficit on account of revaluation of investments	-	-	507,121,609	-	-	507,121,609
Currency translation differences	-	-	-	-	72,823	72,823
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>469,409,001</b>	<b>-</b>	<b>43,442,323</b>	<b>512,851,324</b>
Net profit for the period	-	-	-	-	2,913,571,873	2,913,571,873
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
<b>Appropriation made during the period</b>	<b>-</b>	<b>308,926,282</b>	<b>-</b>	<b>-</b>	<b>(308,926,282)</b>	<b>-</b>
Statutory reserve	-	308,926,282	-	-	(308,926,282)	-
<b>Balance as at 30 June 2021</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>5,141,935,140</b>	<b>247,650,000</b>	<b>3,838,087,914</b>	<b>33,006,483,474</b>
<b>Balance as at 30 June 2020</b>	<b>11,599,419,720</b>	<b>11,513,037,036</b>	<b>4,293,352,131</b>	<b>247,650,000</b>	<b>4,689,237,046</b>	<b>32,342,695,933</b>



**Southeast Bank Limited and its subsidiaries**  
**Notes to the Financial Statements**  
**As at and for the half ended 30 June 2021**

**Corporate profile and significant Accounting policies**

**1. Reporting entity**

Southeast Bank Limited (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the half year ended on June 30, 2021 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

**1.1 Change of accounting policy**

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2020.

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the half year ended on June 30, 2021.

**1.3 Earnings per share**

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	<b>30 June 2021</b>	<b>31 Dec 2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>2 Consolidated Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	319,023,670,161	305,869,215,552
Southeast Bank Capital Services Limited	2,161,535,179	1,883,303,310
	321,185,205,340	307,752,518,862
Bills purchased and discounted		
Southeast Bank Limited	10,785,664,397	14,498,943,318
	10,785,664,397	14,498,943,318
	<b>331,970,869,737</b>	<b>322,251,462,180</b>
<b>3 Consolidated deposits and other accounts</b>		
<b>Current/Al-wadeeah current accounts and other accounts</b>		
Southeast Bank Limited	72,119,270,409	66,764,534,952
Southeast Bank Capital Services Limited	154,946,219	110,261,276
	72,274,216,628	66,874,796,228
Less: Inter company balance eliminated	31,630,598	24,214,410
	<b>72,242,586,030</b>	<b>66,850,581,819</b>
<b>Bills payable</b>		
Southeast Bank Limited	5,538,918,616	3,940,333,929
	<b>5,538,918,616</b>	<b>3,940,333,929</b>
<b>Savings bank/Mudaraba savings bank deposits</b>		
Southeast Bank Limited	41,232,602,450	38,060,936,493
	<b>41,232,602,450</b>	<b>38,060,936,493</b>
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Southeast Bank Limited	249,156,847,239	251,134,079,440
Less: Inter company balance eliminated	300,000,000	450,000,000
	<b>248,856,847,239</b>	<b>250,684,079,440</b>
	<b>367,870,954,335</b>	<b>359,535,931,681</b>