

**Southeast Bank Limited and its subsidiary**  
**Consolidated Profit and Loss Account**  
**for the 1st Quarter ended from 1st January, 2012 to 31st March, 2012**

		<u>January to March</u> <u>2012</u> <u>Taka</u>	<u>January to March 2011</u> <u>Taka</u>
Interest income/profit on investments	22(a)	4,026,780,087	2,922,097,134
Interest paid/profit shared on deposits and borrowings etc.	23(a)	(3,567,916,065)	(2,507,382,473)
<b>Net interest income/net profit on investments</b>		458,864,022	414,714,661
Investment income	24	560,637,034	1,214,442,032
Commission, exchange and brokerage	25	598,378,227	527,088,543
Other operating income	26(a)	59,361,414	111,594,207
		<u>1,218,376,675</u>	<u>1,853,124,782</u>
<b>Total operating income (A)</b>		1,677,240,697	2,267,839,443
Salaries and allowances	27(a)	187,800,209	159,982,538
Rent, taxes, insurance, electricity etc.	28(a)	79,565,886	65,667,284
Legal expenses		51,020	3,088,936
Postage, stamp, telecommunication etc.	29(a)	22,814,709	22,791,712
Stationery, printing, advertisements etc.	30(a)	24,554,555	25,583,606
Managing Director's salary and fees	31	2,375,000	2,375,000
Directors' fees and expenses	32(a)	701,218	540,375
Auditors' fees	33(a)	-	-
Depreciation and repair of Bank's assets	34(a)	55,283,581	58,212,468
Other expenses	35(a)	90,701,574	87,635,011
<b>Total operating expenses (B)</b>		<u>463,847,752</u>	<u>425,876,930</u>
<b>Profit before provision (C=A-B)</b>		1,213,392,945	1,841,962,513
Provision for loans and advances/investments	13.1		
General provision		98,400,001	171,000,000
Specific provision		224,200,000	-
		<u>322,600,001</u>	<u>171,000,000</u>
Provision for off-balance sheet items		81,500,000	65,850,000
Provision for diminution in value of investments	36(a)	80,522,106	376,989,000
Other provisions		-	8,000,000
<b>Total provision (D)</b>		<u>484,622,107</u>	<u>621,839,000</u>
<b>Total profit before tax (E=C-D)</b>		<u>728,770,838</u>	<u>1,220,123,513</u>
<b>Provision for taxation (F)</b>	37(a)		
Current		464,910,899	648,604,970
Deferred		-	-
		<u>464,910,899</u>	<u>648,604,970</u>
<b>Net profit after tax (G=E-F)</b>		<u>263,859,939</u>	<u>571,518,543</u>
<b>Net profit after tax attributable to:</b>			
Equity holders' of the Bank		263,893,867	584,331,972
Non-controlling interest		(33,927)	(12,813,429)
<b>Net profit after tax</b>		<u>263,859,939</u>	<u>571,518,543</u>
<b>Appropriations (H)</b>			
Statutory reserve	15	146,940,688	266,981,186
General reserve		-	-
		<u>146,940,688</u>	<u>266,981,186</u>
<b>Retained surplus during the period (I=G-H)</b>		<u>116,919,251</u>	<u>304,537,357</u>
<b>Retained surplus brought forward (J)</b>		404,197,446	-
<b>Retained surplus (K=I+J)</b>		<u>521,116,697</u>	<u>304,537,357</u>
<b>Earnings per share (par value Taka 10)</b>	40(a)	<u>0.30</u>	<u>0.67</u>

Arun Chandra Paul  
Chief Financial Officer

Shahid Hossain  
Deputy Managing Director