



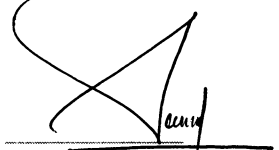
**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account**  
For the year ended 31 March 2022

Note	Provisional and unaudited	
	Mar 2022	Mar 2021
	Taka	Taka
Interest income/profit on investments	5,051,058,359	4,974,670,305
Interest paid/profit shared on deposits and borrowings etc.	(4,144,867,102)	(4,125,576,442)
<b>Net interest income/net profit on investments</b>	<b>906,191,257</b>	<b>849,093,863</b>
Investment income	1,766,281,844	1,547,642,339
Commission, exchange and brokerage	1,275,585,262	855,951,830
Other operating income	240,622,776	262,845,373
<b>Total operating income (A)</b>	<b>4,188,681,139</b>	<b>3,515,533,405</b>
Salaries and allowances	520,161,068	475,900,890
Rent, taxes, insurance, electricity, etc.	222,870,689	202,106,387
Legal expenses	179,275	173,875
Postage, stamp, telecommunication, etc.	48,058,486	44,443,869
Stationery, printing, advertisements, etc	59,309,892	41,061,541
Managing Director's salary and fees	3,050,500	2,350,500
Directors' fees	791,885	292,900
Auditors' fees	-	-
Depreciation and repair	262,042,581	208,464,348
Other expenses	337,708,142	266,330,420
<b>Total operating expenses (B)</b>	<b>1,454,172,518</b>	<b>1,241,124,730</b>
<b>Profit before provision (C=A-B)</b>	<b>2,734,508,621</b>	<b>2,274,408,675</b>
Provision for loans and advances/investments		
General provision	382,482,489	(426,557,263)
Specific provision	(40,662,545)	529,444,898
	<b>341,819,944</b>	<b>102,887,635</b>
Provision for diminution in value of investments	131,500,000	-
Other provisions	180,898,867	229,518,103
<b>Total provision (D)</b>	<b>654,218,811</b>	<b>332,405,738</b>
<b>Total profit before taxation (E=C-D)</b>	<b>2,080,289,810</b>	<b>1,942,002,937</b>
Provision for taxation		
Current	526,173,781	496,469,678
Deferred	2,200,000	391,696
	<b>528,373,781</b>	<b>496,861,374</b>
<b>Net profit after taxation</b>	<b>1,551,916,029</b>	<b>1,445,141,563</b>
<b>Net profit after taxation attributable to:</b>		
Equity holders' of the Bank	1,551,836,567	1,445,071,016
Non-controlling interest	79,462	70,547
<b>Net profit after taxation</b>	<b>1,551,916,029</b>	<b>1,445,141,563</b>
<b>Appropriations</b>		
Statutory reserve	-	308,926,282
Start-up fund	11,901,828	-
	<b>11,901,828</b>	<b>308,926,282</b>
<b>Retained surplus during the period</b>	<b>1,540,014,201</b>	<b>1,136,215,281</b>
<b>Earnings per share (par value Taka 10)</b>	<b>1.31</b>	<b>1.22</b>

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Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**

**Consolidated Cash Flow Statement**

For the year ended 31 March 2022

	<u>Provisional and unaudited</u>	
	<u>Mar 2022</u>	<u>Mar 2021</u>
	<u>Taka</u>	<u>Taka</u>
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	5,754,760,612	6,007,249,738
Interest payments	(3,790,482,711)	(4,036,064,898)
Dividend receipts	33,924,932	6,621,283
Fees and commission receipts in cash	1,275,585,262	855,951,830
Recoveries on loans previously written-off	106,950,925	101,061,702
Cash payments to employees	(523,211,568)	(478,251,390)
Cash payments to suppliers	(75,607,557)	(41,054,467)
Income taxes paid	(191,349,611)	(447,119,489)
Receipts from other operating activities	531,106,958	316,267,721
Payments for other operating activities	(644,968,325)	(231,576,530)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>2,476,708,917</b>	<b>2,053,085,501</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	1,080,221,774	468,332,395
Purchase of trading securities	(877,546,951)	(633,809,715)
Loans and advances to customers	(5,439,134,869)	(3,148,756,833)
Other assets	(40,726,983)	343,212,609
Deposits from other banks	(3,143,382,370)	4,330,192,561
Deposits from customers	5,284,240,375	(3,214,374,382)
Other liabilities	1,105,530,380	1,253,907,883
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>(2,030,798,644)</b>	<b>(601,295,482)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>	<b>445,910,273</b>	<b>1,451,790,019</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	9,322,677,200	5,914,878,416
Payments for purchase of securities	(9,775,098,232)	(13,887,133,150)
Purchase of fixed assets	(174,739,286)	(171,813,682)
Sale proceeds of fixed assets	29,400	-
<b>Cash generated from (used in) investing activities (b)</b>	<b>(627,130,918)</b>	<b>(8,144,068,417)</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	5,000,000,000	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(57,635,643)	(55,245,004)
Receipts from issue of ordinary shares	-	-
<b>Cash generated from (used in) financing activities (c)</b>	<b>4,942,364,357</b>	<b>(55,245,004)</b>
<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	<b>4,761,143,712</b>	<b>(6,747,523,403)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>9,188,117</b>	<b>(4,401,318)</b>
<b>F. Cash and cash equivalents at beginning of the period</b>	<b>42,531,539,873</b>	<b>44,563,332,749</b>
<b>G. Cash and cash equivalents at end of the year (D+E+F)</b>	<b>47,301,871,702</b>	<b>37,811,408,029</b>
<b>Cash and cash equivalents at end of the year represents</b>		
Cash in hand (including foreign currencies)	4,408,767,664	3,932,378,554
Balance with Bangladesh Bank and its agent banks		
(including foreign currencies)	21,045,106,707	12,771,351,496
Balance with other banks and financial institutions	6,209,115,119	6,385,472,990
Money at call and on short notice	4,547,300,000	3,218,222,179
Treasury bills	11,085,231,812	11,497,942,110
Prize bond	6,350,400	6,040,700
	<b>47,301,871,702</b>	<b>37,811,408,029</b>

**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
For the year ended 31 March 2022

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2022</b>	11,889,405,210	11,889,405,210	4,334,027,577	247,650,000	(9,717,597)	1,636,562,805	29,987,333,205	10,378,564	29,997,711,769
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,334,027,577</b>	<b>247,650,000</b>	<b>(9,717,597)</b>	<b>1,636,562,805</b>	<b>29,987,333,205</b>	<b>10,378,564</b>	<b>29,997,711,769</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	-	-	-	-	-	-	-
Deferred tax liabilities transfer due to disposal of revalued fixed assets	-	-	-	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	392,105,514	-	-	-	392,105,514	-	392,105,514
Surplus/deficit on account of revaluation of investments	-	-	-	-	6,863,713	4,474,142	11,337,856	-	11,337,856
Currency translation differences	-	-	-	-	-	-	-	-	-
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>392,105,514</b>	<b>-</b>	<b>6,863,713</b>	<b>4,474,142</b>	<b>403,443,370</b>	<b>-</b>	<b>403,443,371</b>
Net profit for the year	-	-	-	-	-	1,551,836,567	1,551,836,567	79,462	1,551,916,029
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Transfer to Southeast Bank Staff Welfare Trust	-	-	-	-	-	-	-	-	-
<b>Appropriation made during the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Statutory reserve	-	-	-	-	-	-	-	-	-
Start-up fund	-	-	-	-	-	(11,901,828)	(11,901,828)	-	(11,901,828)
<b>Balance as at 31 March 2022</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,726,133,091</b>	<b>247,650,000</b>	<b>(2,853,883)</b>	<b>3,180,971,686</b>	<b>31,930,711,314</b>	<b>10,458,026</b>	<b>31,941,169,340</b>
<b>Balance as at 31 March 2021</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,730,338,370</b>	<b>247,650,000</b>	<b>(6,364,094)</b>	<b>2,455,761,250</b>	<b>31,206,195,946</b>	<b>10,272,058</b>	<b>31,216,468,004</b>

**Southeast Bank Limited**  
**Balance Sheet**  
As at 31 March 2022

**PROPERTY AND ASSETS**

<b>Cash</b>	
In hand (including foreign currencies)	
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	
<b>Balance with other banks and financial institutions</b>	
In Bangladesh	
Outside Bangladesh	
<b>Money at call and on short notice</b>	
<b>Investments</b>	
Government	
Others	
<b>Loans and advances/investments</b>	
Loans, cash credit, overdrafts etc./investments	
Bills purchased and discounted	
<b>Fixed assets including premises, furniture and fixtures</b>	
<b>Other assets</b>	
<b>Non - banking assets</b>	
<b>Total assets</b>	

**LIABILITIES AND CAPITAL**

<b>Liabilities</b>	
<b>Borrowings from other banks, financial institutions and agents</b>	
Subordinated bond	
Other borrowings	
<b>Deposits and other accounts</b>	
Current/AI-wadeeah current accounts and other accounts	
Bills payable	
Savings bank/Mudaraba savings bank deposits	
Fixed deposits/Mudaraba fixed deposits	
<b>Other liabilities</b>	
<b>Total liabilities</b>	
<b>Capital/shareholders' equity</b>	
Paid up capital	
Statutory reserve	
Revaluation reserve	
Other reserve	
Retained earnings	
<b>Total shareholders' equity</b>	
<b>Total liabilities and shareholders' equity</b>	

**OFF-BALANCE SHEET ITEMS**

<b>Contingent liabilities</b>	
Acceptances and endorsements	
Letters of guarantee	
Irrevocable letters of credit	
Bills for collection	
Other contingent liabilities	
<b>Total contingent liabilities</b>	
<b>Other commitments</b>	
Documentary credits and short term trade-related transactions	
Forward assets purchased and forward deposits placed	
Undrawn note issuance and revolving underwriting facilities	
Undrawn formal standby facilities, credit lines and other commitments	
<b>Total other commitments</b>	
<b>Total off-balance sheet items including contingent liabilities</b>	


Provisional and unaudited	
Mar 2022	Dec 2021
Taka	Taka
4,394,071,588	4,113,542,541
21,045,106,707	12,304,892,340
25,439,178,295	16,418,434,881
2,878,485,742	2,235,390,911
3,229,183,783	2,036,698,818
6,107,669,525	4,272,089,729
4,547,300,000	8,530,100,000
96,288,157,702	98,940,999,803
10,739,909,121	11,253,183,945
107,028,066,823	110,194,183,748
326,235,767,382	321,499,823,400
12,537,484,988	12,004,908,941
338,773,252,370	333,504,732,341
9,672,843,724	9,631,935,472
12,490,414,355	11,936,884,937
-	-
504,058,725,092	494,488,361,107


16,000,000,000	11,000,000,000
23,461,487,951	26,576,484,757
39,461,487,951	37,576,484,757
81,498,049,141	76,727,967,216
2,750,161,980	3,266,999,314
42,802,357,570	43,073,012,405
255,400,793,189	253,610,247,155
382,451,361,880	376,678,226,090
50,488,979,141	50,437,369,154
472,401,828,972	464,692,080,001
11,889,405,210	11,889,405,210
11,889,405,210	11,889,405,210
4,726,133,091	4,334,027,577
247,650,000	247,650,000
2,904,302,609	1,435,793,110
31,656,896,120	29,796,281,107
504,058,725,092	494,488,361,107

88,472,950,917	79,185,082,988
18,914,348,110	16,370,493,886
53,588,822,427	52,960,352,978
46,460,864,659	41,371,426,945
1,869,264,000	1,869,264,000
209,306,250,113	191,756,620,797

-	-
-	-
-	-
-	-
-	-
209,306,250,113	191,756,620,797

  
Chairman

  
Director

  
Managing Director

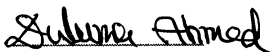
  
Chief Financial Officer

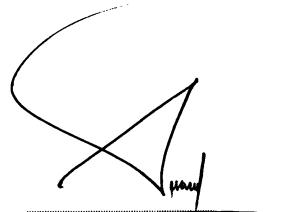
  
Company Secretary

**Southeast Bank Limited**  
**Profit and Loss Account**  
For the year ended 31 March 2022

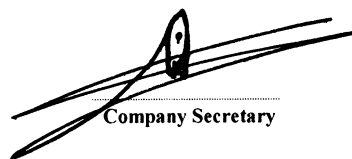
	<u>Provisional and unaudited</u>	
	<b>Mar 2022</b>	<b>Mar 2021</b>
	<b>Taka</b>	<b>Taka</b>
Interest income/profit on investments	5,017,965,152	4,967,378,378
Interest paid/profit shared on deposits and borrowings etc.	(4,142,356,339)	(4,130,032,692)
<b>Net interest income/net profit on investments</b>	<b>875,608,813</b>	<b>837,345,686</b>
Investment income	1,643,042,843	1,508,553,364
Commission, exchange and brokerage	1,230,284,789	833,463,172
Other operating income	213,931,036	254,584,270
<b>Total operating income (A)</b>	<b>3,962,867,481</b>	<b>3,433,946,492</b>
Salaries and allowances	509,823,682	468,795,884
Rent, taxes, insurance, electricity, etc.	221,138,053	198,791,009
Legal expenses	179,275	173,875
Postage, stamp, telecommunication, etc.	47,893,315	44,271,850
Stationery, printing, advertisements, etc.	58,891,303	40,558,138
Managing Director's salary and fees	3,050,500	2,350,500
Directors' fees	791,885	292,900
Auditors' fees	-	-
Depreciation and repair of bank's assets	250,938,892	201,225,210
Other expenses	324,710,508	259,450,146
<b>Total operating expenses (B)</b>	<b>1,417,417,413</b>	<b>1,215,909,512</b>
<b>Profit before provision (C=A-B)</b>	<b>2,545,450,068</b>	<b>2,218,036,980</b>
Provision for loans and advances/investments		
General provision	382,482,489	(426,557,263)
Specific provision	(40,662,545)	529,444,898
	<b>341,819,944</b>	<b>102,887,635</b>
Provision for diminution in value of investments	131,500,000	-
Other provisions	91,843,200	229,518,103
<b>Total provision (D)</b>	<b>565,163,144</b>	<b>332,405,738</b>
<b>Total profit before taxation (C-D)</b>	<b>1,980,286,924</b>	<b>1,885,631,242</b>
Provision for taxation		
Current	500,000,000	490,000,000
Deferred	2,200,000	391,696
	<b>502,200,000</b>	<b>490,391,696</b>
<b>Net profit after taxation</b>	<b>1,478,086,924</b>	<b>1,395,239,546</b>
Appropriations		
Statutory reserve	-	308,926,282
Start-up fund	11,901,828	-
	<b>11,901,828</b>	<b>308,926,282</b>
<b>Retained surplus during the period</b>	<b>1,466,185,096</b>	<b>1,086,313,264</b>
<b>Earnings per share (par value Taka 10)</b>	<b>1.24</b>	<b>1.17</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

**Southeast Bank Limited**  
**Cash Flow Statement**  
For the year ended 31 March 2022

Provisional and unaudited

**A. Cash flows from operating activities:**

Interest receipts in cash
Interest payment
Dividend receipts
Fees and commission receipts in cash
Recoveries on Loans previously written-off
Cash payments to employees
Cash payments to suppliers
Income taxes paid
Receipts from other operating activities
Payments for other operating activities
<b>Operating profit before changes in operating assets and liabilities (i)</b>

<b>Mar 2022</b>	<b>Mar 2021</b>
<b>Taka</b>	<b>Taka</b>
5,821,414,697	5,999,957,811
(3,680,362,204)	(4,082,124,524)
28,141,215	3,182,946
1,230,284,789	833,463,172
106,950,925	101,061,702
(512,874,182)	(471,146,384)
(75,188,968)	(40,551,064)
(195,784,102)	(448,593,874)
504,415,218	308,006,618
(637,710,244)	(225,033,417)
<b>2,589,287,144</b>	<b>1,978,222,986</b>

**Increase (decrease) in operating assets and liabilities**

Sale of trading securities
Purchase of trading securities
Loans and advances to customers
Other assets
Deposits from other banks
Deposits from customers
Other liabilities
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>
<b>Net cash flows from operating activities (a=i+ii)</b>

1,080,221,774	468,332,395
(796,946,951)	(639,642,767)
(5,268,520,029)	(3,077,500,069)
31,432,699	171,926,461
(3,114,996,806)	4,330,192,561
5,443,953,722	(3,154,651,895)
496,096,605	1,334,298,524
<b>(2,128,758,986)</b>	<b>(567,044,789)</b>
<b>460,528,158</b>	<b>1,411,178,197</b>

**B. Cash flows from investing activities:**

Proceeds from sale of securities
Payments for purchase of securities
Purchase of fixed assets
Sale proceeds of fixed assets
<b>Cash generated from (used in) investing activities (b)</b>

9,322,677,200	5,942,473,622
(9,775,098,232)	(13,887,133,150)
(177,560,085)	(163,449,427)
29,400	-
<b>(629,951,717)</b>	<b>(8,108,108,956)</b>

**C. Cash flows from financing activities:**

Receipts from issue of loan capital & debt security
Payments for redemption of loan capital & debt security
Dividends paid
Payment against lease obligation
<b>Cash generated from (used in) financing activities (c)</b>

5,000,000,000	-
-	-
-	-
(57,635,643)	(55,245,004)
<b>4,942,364,357</b>	<b>(55,245,004)</b>

<b>D. Net increase (decrease) in cash and cash equivalents (a+b+c)</b>	4,772,940,798	(6,752,175,763)
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	2,324,403	43,673
<b>F. Cash and cash equivalents at beginning of the period</b>	42,410,464,831	44,439,807,902
<b>G. Cash and cash equivalents at end of the year (D+E+F)</b>	<b>47,185,730,032</b>	<b>37,687,675,812</b>

**Cash and cash equivalents at end of the period represents**

Cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent banks (including foreign currencies)
Balance with other banks and financial institutions
Money at call and on short notice
Treasury bills
Prize bond

4,394,071,588	3,932,317,420
21,045,106,707	12,771,351,496
6,107,669,525	6,261,801,907
4,547,300,000	3,218,222,179
11,085,231,812	11,497,942,110
6,350,400	6,040,700
<b>47,185,730,032</b>	<b>37,687,675,812</b>

**Southeast Bank Limited**  
**Statement of Changes in Equity**  
For the year ended 31 March 2022

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2022</b>	11,889,405,210	11,889,405,210	4,334,027,577	247,650,000	1,435,793,110	29,796,281,107
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
<b>Restated balance</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,334,027,577</b>	<b>247,650,000</b>	<b>1,435,793,110</b>	<b>29,796,281,107</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	-	-	-	-
Deferred tax liabilities transfer due to disposal of revalued fixed assets	-	-	-	-	-	-
Revaluation reserved transfer due to disposal of fixed assets	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	392,105,514	-	-	392,105,514
Currency translation differences	-	-	-	-	2,324,403	2,324,403
<b>Net gains and losses not recognized in the income statement</b>	<b>-</b>	<b>-</b>	<b>392,105,514</b>	<b>-</b>	<b>2,324,403</b>	<b>394,429,917</b>
Net profit for the year	-	-	-	-	1,478,086,924	1,478,086,924
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
<b>Appropriation made during the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Statutory reserve	-	-	-	-	(11,901,828)	(11,901,828)
Start-up fund	-	-	-	-	-	-
<b>Balance as at 31 March 2022</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,726,133,091</b>	<b>247,650,000</b>	<b>2,904,302,609</b>	<b>31,656,896,120</b>
<b>Balance as at 31 March 2021</b>	<b>11,889,405,210</b>	<b>11,889,405,210</b>	<b>4,730,338,370</b>	<b>247,650,000</b>	<b>2,276,356,937</b>	<b>31,033,155,727</b>



**Southeast Bank Limited and its subsidiaries**  
**Notes to the Financial Statements**  
**As at and for the period ended 31 March 2022**

**Corporate profile and significant Accounting policies**

**1. Reporting entity**

Southeast Bank Limited (the "Bank") is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on March 31, 2022 comprise the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

**1.1 Change of accounting policy**

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2021.

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its two subsidiaries, Southeast Bank Capital Services Limited and Southeast Exchange Company (South Africa) Pty Limited, for the period ended on March 31, 2022.

**1.3 Earnings per share**

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	<u>31 Mar 2022</u>	<u>31 Dec 2021</u>
	<u>Taka</u>	<u>Taka</u>
<b>2 Consolidated Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	326,235,767,382	321,499,823,400
Southeast Bank Capital Services Limited	2,995,256,538	2,824,641,698
	329,231,023,920	324,324,465,098
Bills purchased and discounted		
Southeast Bank Limited	12,537,484,988	12,004,908,941
	12,537,484,988	12,004,908,941
	<u>341,768,508,908</u>	<u>336,329,374,039</u>
<b>3 Consolidated deposits and other accounts</b>		
<b>Current/AI-wadeeah current accounts and other accounts</b>		
Southeast Bank Limited	81,498,049,141	76,727,967,216
Southeast Bank Capital Services Limited	267,776,425	193,282,579
	81,765,825,566	76,921,249,795
Less: Inter company balance eliminated	104,950,222	110,743,029
	<u>81,660,875,344</u>	<u>76,810,506,766</u>
<b>Bills payable</b>		
Southeast Bank Limited	2,750,161,980	3,266,999,314
	<u>2,750,161,980</u>	<u>3,266,999,314</u>
<b>Savings bank/Mudaraba savings bank deposits</b>		
Southeast Bank Limited	42,802,357,570	43,073,012,405
	<u>42,802,357,570</u>	<u>43,073,012,405</u>
<b>Fixed deposits/Mudaraba fixed deposits</b>		
Southeast Bank Limited	255,400,793,189	253,610,247,155
Less: Inter company balance eliminated	300,000,000	60,000,000
	<u>255,100,793,189</u>	<u>253,550,247,155</u>
	<u>382,314,188,083</u>	<u>376,700,765,640</u>

4 Share Capital	Authorised	31 Mar 2022	31 Dec 2021
		Taka	Taka
	<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
	Issued, subscribed and paid up		
	378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
	<u>810,775,551</u> ordinary shares of Tk 10 each issued as bonus shares	<u>8,107,755,510</u>	<u>8,107,755,510</u>
	<u>1,188,940,521</u>	<u>11,889,405,210</u>	<u>11,889,405,210</u>
<b>Shareholders' Equity</b>			
	Paid up capital	11,889,405,210	11,889,405,210
	Statutory reserve	11,889,405,210	11,889,405,210
	Revaluation reserve	4,726,133,091	4,334,027,577
	Other reserve	247,650,000	247,650,000
	Foreign currency translation reserve	(2,853,883)	(9,717,597)
	Retained earnings	3,180,971,686	1,636,562,805
		<u>31,930,711,314</u>	<u>29,987,333,205</u>

#### Summary of unclaimed dividends

Unclaimed dividend as on 31 March 2022 was an amount of **BDT 41,225,222.20** against nos. of 75,896 shareholders, including an amount of BDT 21,177,094 against nos of 66,171 shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

5 Consolidated Earnings per share	Mar 2022	Mar 2021
	Taka	Taka
Net profit after tax for the period (Taka)	1,551,916,029	1,445,141,563
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Earnings per share (EPS) (Taka)*</b>	<b>1.31</b>	<b>1.22</b>

#### Earnings per share

Net profit after tax for the period (Taka)	1,478,086,924	1,395,239,546
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Earnings per share (EPS) (Taka)*</b>	<b>1.24</b>	<b>1.17</b>

\*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS).

6 Consolidated Net Asset Value (NAV) per share		
	Mar 2022	Mar 2021
Net Asset Value (NAV)	31,930,711,314	31,206,195,946
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Net Asset Value (NAV) per share</b>	<b>26.86</b>	<b>26.25</b>
<b>Net Asset Value (NAV) per share</b>		
Net Asset Value (NAV)	31,656,896,120	31,033,155,727
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Net Asset Value (NAV) per share</b>	<b>26.63</b>	<b>26.10</b>

7 Consolidated Net Operating Cash Flow per share		
	Mar 2022	Mar 2021
Net Operating Cash Flow	445,910,273	1,451,790,019
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Net Operating Cash Flow per share (NOCFPS)*</b>	<b>0.38</b>	<b>1.22</b>
<b>Net Operating Cash Flow per share</b>		
Net Operating Cash Flow	460,528,158	1,411,178,197
Number of ordinary shares outstanding	1,188,940,521	1,188,940,521
<b>Net Operating Cash Flow per share (NOCFPS)*</b>	<b>0.39</b>	<b>1.19</b>

\*Net operating cash flow per share (NOCFPS) decreased due to increased of disbursement of loans & advances and decreased of deposit from others banks as compared to earlier period.

## 8 Aggregate provision held against country risk

In compliance with the Bangladesh Bank's BRPD circulars no 07 dated April 13, 2021 on "Guidelines on Country Risk Management (GCRM)", disclosures on country wise exposure and provision requirement for country risk as on March 31, 2022 have been prepared and risk based provision requirement has been calculated as per aforesaid circular. Accordingly, no provision was required as on the position of March 31, 2021.

## 9 Reconciliation of effective tax rate of the Bank

	%	31 Mar 2022 Taka
Profit before taxation as per profit and loss account		1,980,286,924
Income tax as per applicable tax rate	37.50%	742,607,597
<b>Factors affecting the tax charge for current year</b>		
Non deductible expenses	10.77%	213,258,518
Deductible expenses	-17.27%	(342,009,834)
Tax exempt income	-4.66%	(92,337,406)
Tax savings from reduced tax rates for dividend	-0.25%	(4,924,713)
Tax savings for capital loss	-0.84%	(16,594,162)
Change in taxable temporary difference	0.11%	2,200,000
<b>Total income tax expenses</b>	<b>25.36%</b>	<b>502,200,000</b>

## 10 Reconciliation of net profit with cash flows from operating activities of the bank

Particulars	Mar 2022 Taka	Mar 2021 Taka
<b>Profit before tax as per profit and loss accounts</b>	<b>1,980,286,924</b>	<b>1,885,631,242</b>
<b>Adjustment for non-cash items:</b>		
Provision for loans and advances/investments	341,819,944	102,887,635
Provision for diminution in value of investments	131,500,000	-
Provision for off- balance sheet items	91,843,200	215,662,600
Depreciation of property, plant and equipment	139,310,912	101,952,995
Recoveries on Loans previously written-off	106,950,925	101,061,702
Foreign exchange gain/(loss)	2,324,403	43,673
Sale proceeds of the fixed assets	29,400	-
<b>Increase/decrease in operating assets &amp; liabilities:</b>		
Loans and advances to customers	(5,268,520,029)	(3,077,500,069)
Other operating assets	31,432,699	171,926,461
Deposits from other banks	(3,114,996,806)	4,330,192,561
Deposits from customers	5,443,953,722	(3,154,651,895)
Others operating liabilities	770,376,966	1,182,565,166
Income tax paid	(195,784,102)	(448,593,874)
<b>Net cash flows from operating activities</b>	<b>460,528,158</b>	<b>1,411,178,197</b>

The Financial Statements of the bank for the first quarter (Q1) ended on March 31, 2022 are available in website. The address of the website is [www.southeastbank.com.bd](http://www.southeastbank.com.bd)

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